SAN MIGUEL CORPORATION

January 15, 2009

Philippine Stock Exchange
Disclosure Department
Listing and Disclosure Group
4thFloor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: **Atty. Roy Joseph M. Rafols**
COO/Head, Issuer Regulation Division

Atty. Pete M. Malabanan
Head - Disclosure Department

Gentlemen:

In connection with the letter of your good offices dated 14 January 2009, we would like to respectfully request for an extension of time until close of business hours of Friday, 16 January 2009 in order to respond to the same.

The request is being made to enable us to prepare a comprehensive reply and/or disclosure on the matters in the said letter.

We wish again to assure your good offices that San Miguel Corporation will comply with all applicable rules and regulations, including, in particular, those that relate to minority shareholder protection and mandatory tender offers.

Thank you for your kind consideration.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer