



SAN MIGUEL CORPORATION

May 22, 2008

Philippine Stock Exchange, Inc.

Disclosure Department
4th Floor, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Atty. Pete M. Malabanan**
Head - Disclosure Department

Gentlemen:

Please be informed that for the Regular Stockholders' Meeting of the Corporation scheduled on July 24, 2008 at 2:00 p.m.

1. the record date for stockholders entitled to vote will be on June 13, 2008.
2. the closing of stock transfer books will be from June 14 – June 20, 2008.
3. the deadline for submission of proxies is on July 10, 2008.
4. the validation of proxies is on July 17, 2008.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer