



## SAN MIGUEL CORPORATION

April 10, 2015

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
**Head - Disclosure Department**

Gentlemen:

We reply with respect to the news article entitled, "San Miguel, Megawide eye PPP deal to develop state-of-the-art prison," posted in BusinessWorld Online on April 8, 2015. The article reported in part that:

"TWO GROUPS that have joined auctions for public-private partnership (PPP) deals could slug it out for the P50.18-billion, 23-year contract to build and maintain a new prison in Fort Ramon Magsaysay, Nueva Ecija.

On the sidelines of a prequalification conference in the City of Manila on Wednesday, Rosario Elena A. Laborte-Cuevas, senior state counsel and legal officer of the Justice department's Pre-qualification, Bids and Awards Committee, told reporters that 'as of now, two have bought bid documents, while another submitted its letter of intent yesterday afternoon.'

Ms. Laborte-Cuevas identified San Miguel Holdings Corp. and Megawide Construction Corp. as companies that have bought the documents so far.

...."

We confirm that the Company, through SMC Global Power Holdings Corporation, a wholly-owned subsidiary, shall participate in the bidding to be conducted by the Department of Justice for the construction and maintenance of a new prison facility in Fort Ramon Magsaysay, Nueva Ecija, as reported in the aforementioned article.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer