



SAN MIGUEL CORPORATION

January 15, 2026

The Philippine Stock Exchange, Inc.

Disclosure Department

6th Floor, Philippine Stock Exchange Tower

28th Street, corner 5th Avenue

Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: **Suspension of Trading of San Miguel Corporation**
Series "2" Preferred Shares - Subseries I (SMC2I Shares)

Gentlemen:

San Miguel Corporation (the "Corporation") requests the Exchange for the suspension of trading of One Hundred Sixty-Nine Million Three Hundred Thirty-Three Thousand Four Hundred (169,333,400) Subseries "2-I" Preferred Shares

In order to Company the opportunity to process the payment of the proceeds from the redemption of the SMC2I to the stockholders of record, the Company requests that the trading of SMC2I Shares be suspended beginning March 19, 2026, which is the ex-date, up to redemption date which is March 30, 2026.

Please contact the following should you have any questions or require additional information relating to the request for trading suspension:

Atty. Virgilio S. Jacinto	(02) 8632-3144
Atty. Mary Rose S. Tan	(02) 8632-2818
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Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer