

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	TOP FRONTIER INVESTMENT HOLDINGS, INC.	1,424,111,661	1,424,111,661	59.738819 %
2	PRIVADO HOLDINGS, CORP.	368,140,516	368,140,516	15.442806 %
3	PCD NOMINEE CORPORATION (FILIPINO)	313,084,923	313,084,923	13.133327 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	99,413,589	99,413,589	4.170214 %
5	REPUBLIC OF THE PHILIPPINES	27,636,339	27,636,339	1.159293 %
6	PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	14,250,900	14,250,900	0.597799 %
7	MILLENNIUM ENERGY, INC.	10,807,380	10,807,380	0.453349 %
8	SYSMART CORPORATION	5,105,607	5,105,607	0.214171 %
9	SOLEDAD O. COJUANGCO	2,297,222	2,297,222	0.096364 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	2,089,660	0.087657 %
11	EVERETT STEAMSHIP CORPORATION	1,903,330	1,903,330	0.079841 %
12	SGOC HOLDINGS CORPORATION	1,512,895	1,512,895	0.063463 %
13	RAMON S. ANG	1,345,429	1,345,429	0.056438 %
14	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	957,516	957,516	0.040166 %
15	PAC RIM REALTY & DEVELOPMENT CORP.	912,050	912,050	0.038259 %
16	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	810,282	810,282	0.033990 %
17	CHENG SIOK TUAN	689,113	689,113	0.028907 %
18	JAIME DEE	624,544	624,544	0.026198 %
19	A M T DEVELOPMENT CORPORATION	603,991	603,991	0.025336 %
20	LUISA CO	582,874	582,874	0.024450 %
21	DOMINION DEVELOPMENT & INVEST., INC.	527,318	527,318	0.022120 %
22	CARMEL OF ST. THERESE OF THE CHILD JESUS	478,247	478,247	0.020062 %
23	Q-TECH ALLIANCE HOLDINGS, INC.	456,000	456,000	0.019128 %
24	THE DISCALCED CARMELITE NUNS OF CEBU	451,864	451,864	0.018955 %
25	FRANCISCO C. YAP AND/OR LEONORA W. YAP AND/OR TERESA W. YAP	441,751	441,751	0.018531 %
26	FERDINAND K. CONSTANTINO	415,092	415,092	0.017412 %
27	MARGARITA O. COJUANGCO - BARRERA	382,870	382,870	0.016061 %
28	MARCOS O. COJUANGCO	382,870	382,870	0.016061 %
29	MA. LUISA O. COJUANGCO - CRUZ	382,870	382,870	0.016061 %
30	ARLE REALTY & DEV'T CORP.	360,000	360,000	0.015101 %
31	DE CASTRO DEVELOPMENT INC.	346,163	346,163	0.014521 %
32	E. SANTAMARIA & CO. INC.	340,280	340,280	0.014274 %
33	RELIGIOUS OF THE VIRGIN MARY	333,649	333,649	0.013996 %
34	ROSELLA R. DACER	330,071	330,071	0.013846 %
35	CHRISTINE CHUNG	327,523	327,523	0.013739 %
36	LAURA G. NARCUE	307,223	307,223	0.012887 %
37	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC A/C NO 1	295,402	295,402	0.012392 %
38	C S P DEVELOPMENT ENTERPRISES & CO. INC.	287,332	287,332	0.012053 %
39	CATHERINE CHUNGUNCO	276,449	276,449	0.011597 %
40	CAMILLE SO CHUNGUNCO	273,464	273,464	0.011471 %
41	LETICIA C. LEDESMA	270,524	270,524	0.011348 %
42	FELICITAS REBANAL	269,967	269,967	0.011325 %
43	MARCIAL SALVADOR	267,919	267,919	0.011239 %
44	RELIGIOUS OF THE VIRGIN MARY-A	265,277	265,277	0.011128 %
45	LUZON CHAPTER NO. 1 ROYAL ARCH MASONS, INC.	260,697	260,697	0.010936 %
46	L. M. SY-QUIA, INC.	256,779	256,779	0.010771 %
47	JAIME DEE	255,080	255,080	0.010700 %
48	MA. CLAUDIA INES ANGELA D. COJUANGCO	252,652	252,652	0.010598 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
49	JAIME EDUARDO MARC D. COJUANGCO	252,651	252,651	0.010598 %
50	BELLBRIE HOLDINGS, INC.	252,148	252,148	0.010577 %
51	FORT BASSETT HOLDINGS INC.	252,148	252,148	0.010577 %
52	JUAN BRUNO HOLDINGS OPC	252,148	252,148	0.010577 %
53	V & O COMPANY, INC.	246,796	246,796	0.010353 %
54	EILLEN LUISA ANG CHEN	245,496	245,496	0.010298 %
55	BERNADETTE S. GO	242,738	242,738	0.010182 %
56	DAPHNE G. EBRO	239,538	239,538	0.010048 %
57	JOSEFINA M. F. ATILANO	233,627	233,627	0.009800 %
58	JOSE MARIA DE INZA Y TUDANCA	233,546	233,546	0.009797 %
59	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	231,557	231,557	0.009713 %
60	ROMAN CATHOLIC BISHOP OF BANGUED, INC. -CAT FUND-	231,426	231,426	0.009708 %
61	ROSITA CUAYCONG	224,725	224,725	0.009427 %
62	ROSARIO LAING VDA. DE COUTO	224,000	224,000	0.009396 %
63	CARMEL OF OUR LADY, MARY MEDIATRIX OF ALL GRACE, INC.	220,956	220,956	0.009269 %
64	MARIA LOURDES TUASON	219,859	219,859	0.009223 %
65	JOSEFINA LEYSON - POBLETE	218,142	218,142	0.009151 %
66	CARIDAD V. LEYSON	218,141	218,141	0.009151 %
67	GABRIEL V. LEYSON	218,141	218,141	0.009151 %
68	JENNIFER MARIE S. LEYSON	218,140	218,140	0.009151 %
69	YVONNE MARIE S. LEYSON	218,140	218,140	0.009151 %
70	PRELATURE OF SAN JOSE, ANTIQUE	217,977	217,977	0.009144 %
71	THE PHILIPPINE AMERICAN INVESTMENTS CORPORATION	216,256	216,256	0.009072 %
72	HK CDA (PHILS.) LAND AND DEVELOPMENT CORP.	214,303	214,303	0.008990 %
73	HARRY P. HEARY	211,801	211,801	0.008885 %
74	ST. JOSEPH'S CONVENT OF PERPETUAL ADORATION	211,404	211,404	0.008868 %
75	GEMMA I. ALIVIO	202,603	202,603	0.008499 %
76	FELICIDAD M. DE MASCUNANA AND/OR MARINA MASCUNANA AND/OR YOLANDA M. GARCIA	198,712	198,712	0.008336 %
77	THE ROMAN CATHOLIC ARCHBISHOP OF SAN FERNANDO	193,034	193,034	0.008097 %
78	ARTHUR T. CHUA	190,157	190,157	0.007977 %
79	CARMEN CHUNGUNCO	188,763	188,763	0.007918 %
80	ANDRES ROMERO	184,525	184,525	0.007740 %
81	MIGUEL ENRIQUE SINGSON ROA	184,100	184,100	0.007723 %
82	ROSA WONG &/OR JACINTA -BETTY- WONG	183,573	183,573	0.007701 %
83	FLEET CLEARING CORPORATION	182,422	182,422	0.007652 %
84	AURORA S. UY &/OR MICHAEL S. UY	175,312	175,312	0.007354 %
85	SIMON PAZ	175,200	175,200	0.007349 %
86	JOSE MARIA DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
87	MARIA PRESENTACION DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
88	MARIA ASUNCION SYQUIA	169,813	169,813	0.007123 %
89	JUAN FRANCO V. TORDESILLAS	167,562	167,562	0.007029 %
90	JUAN GREGO V. TORDESILLAS	167,560	167,560	0.007029 %
91	MARIA DE LA ESTRELLA DE INZA Y CERDEIRA	167,442	167,442	0.007024 %
92	HERMOGENA CEDELLO PORTER	166,755	166,755	0.006995 %
93	ASILO DE SAN VICENTE DE PAUL	165,952	165,952	0.006961 %
94	P & L MEDALLE REALTY CORPORATION	163,329	163,329	0.006851 %
95	JESUS J. SISON	162,457	162,457	0.006815 %
96	MARINA MASCUNANA AND/OR YOLANDA GARCIA	160,622	160,622	0.006738 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2025

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RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
97	MENSA DOMINI INSTITUTE	158,539	158,539	0.006650 %
98	JOSE ADRIAN R. SY - ALVARADO	157,500	157,500	0.006607 %
99	MARIA S. DE FANLO	157,489	157,489	0.006606 %
100	VIRGILIO S. JACINTO	155,208	155,208	0.006511 %
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		2,296,862,999	2,296,862,999	96.349104 %
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TOTAL NO. OF OUTSTANDING SHARES : 2,383,896,588
TOTAL NO. OF DISTINCT STOCKHOLDERS : 33,033
TOTAL NO. OF ACCOUNTS : 33,048

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
PHILIPPINE EQUITY PARTNERS, INC.	151,364,937
ASIASEC EQUITIES, INC.	40,626,377
CITIBANK N.A.	21,802,060
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	21,724,600
STANDARD CHARTERED BANK	15,250,439
MANDARIN SECURITIES CORPORATION	11,699,445
GOVERNMENT SERVICE INSURANCE SYSTEM	11,071,088
BA SECURITIES, INC.	10,366,994
COL Financial Group, Inc.	10,089,857
DEUTSCHE BANK MANILA-CLIENTS A/C	9,551,442
SOCIAL SECURITY SYSTEM	7,254,462
R. COYIUTO SECURITIES, INC.	7,088,370
BDO SECURITIES CORPORATION	6,060,037
BPI SECURITIES CORPORATION	5,479,894
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,062,236
FIRST METRO SECURITIES BROKERAGE CORP.	4,860,000
PAPA SECURITIES CORPORATION	3,514,888
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	3,242,130
BANCO DE ORO - TRUST BANKING GROUP	3,107,878
TRITON SECURITIES CORP.	2,821,280
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	2,812,250
DEUTSCHE BANK MANILA-CLIENTS A/C	2,621,496
SECURITIES SPECIALISTS, INC.	2,498,715
SB EQUITIES, INC.	2,474,619
SAN MIGUEL CORPORATION RETIREMENT PLAN	2,318,967
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,306,536
ABACUS SECURITIES CORPORATION	2,295,176
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,160,640
LANDBANK SECURITIES, INC.	2,097,893
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,019,216
SOLAR SECURITIES, INC.	1,695,383
MBTC - TRUST BANKING GROUP	1,667,530
AB CAPITAL SECURITIES, INC.	1,643,608
E. CHUA CHIACO SECURITIES, INC.	1,556,478
YAO & ZIALCITA, INC.	1,360,052
PHILSTOCKS FINANCIAL INC	1,246,301
ANSALDO, GODINEZ & CO., INC.	1,113,589
AP SECURITIES INCORPORATED	1,091,785
QUALITY INVESTMENTS & SECURITIES CORPORATION	966,340
LUCKY SECURITIES, INC.	918,162
WEALTH SECURITIES, INC.	884,991

LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	884,920
UNICAPITAL SECURITIES INC.	883,075
RCBC SECURITIES, INC.	875,597
REGINA CAPITAL DEVELOPMENT CORPORATION	865,011
DAVID GO SECURITIES CORP.	789,003
CTS GLOBAL EQUITY GROUP, INC.	667,110
WESTLINK GLOBAL EQUITIES, INC.	633,158
GLOBALINKS SECURITIES & STOCKS, INC.	585,074
A. T. DE CASTRO SECURITIES CORP.	583,344
MAYBANK SECURITIES, INC.	568,560
MERIDIAN SECURITIES, INC.	560,777
BPI ASSET MANAGEMENT AND TRUST CORPORATION	551,100
CHINA BANK SECURITIES CORPORATION	531,173
SUMMIT SECURITIES, INC.	492,021
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	480,820
CNN SECURITIES, INC.	459,296
INVESTORS SECURITIES, INC,	437,452
BELSON SECURITIES, INC.	417,093
PNB SECURITIES, INC.	413,846
META CAPITAL SECURITIES INC	406,567
H. E. BENNETT SECURITIES, INC.	369,635
R. S. LIM & CO., INC.	366,120
R. NUBLA SECURITIES, INC.	338,620
S.J. ROXAS & CO., INC.	326,901
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	324,098
LUYS SECURITIES COMPANY, INC.	315,103
OPTIMUM SECURITIES CORPORATION	309,200
AAA SOUTHEAST EQUITIES, INCORPORATED	308,345
STANDARD SECURITIES CORPORATION	301,332
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	296,635
TANSENGCO & CO., INC.	265,619
TOWER SECURITIES, INC.	253,330
LITONJUA SECURITIES, INC.	250,630
A & A SECURITIES, INC.	247,252
F. YAP SECURITIES, INC.	246,699
INTRA-INVEST SECURITIES, INC.	241,513
VC SECURITIES CORPORATION	237,093
CAMPOS, LANUZA & COMPANY, INC.	228,039
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	226,630
RTG & COMPANY, INC.	218,504
CHINA BANKING CORPORATION - TRUST GROUP	203,291
SINCERE SECURITIES CORPORATION	201,891
VENTURE SECURITIES, INC.	193,359
PNB TRUST BANKING GROUP	184,150
UPCC SECURITIES CORP.	175,401
IGC SECURITIES INC.	174,486
DRAGONFI SECURITIES, INC.	165,448

ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	164,183
MDR SECURITIES, INC.	154,726
LOPEZ, LOCSIN, LEDESMA & CO., INC.	143,635
RCBC TRUST CORPORATION	143,612
EAGLE EQUITIES, INC.	142,561
STRATEGIC EQUITIES CORP.	138,234
PREMIUM SECURITIES, INC.	129,777
SEEDBOX SECURITIES, INC.	117,200
G.D. TAN & COMPANY, INC.	112,889
JSG SECURITIES, INC.	108,264
SUPREME STOCKBROKERS, INC.	105,804
ALPHA SECURITIES CORP.	104,408
SARANGANI SECURITIES, INC.	100,203
FIRST ORIENT SECURITIES, INC.	99,342
FIDELITY SECURITIES, INC.	95,064
ASTRA SECURITIES CORPORATION	93,822
GOLDSTAR SECURITIES, INC.	89,884
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	89,515
AURORA SECURITIES, INC.	89,193
BANK OF COMMERCE - TRUST SERVICES GROUP	88,186
I. ACKERMAN & CO., INC.	86,628
I. B. GIMENEZ SECURITIES, INC.	85,546
FIRST INTEGRATED CAPITAL SECURITIES, INC.	80,369
PAN ASIA SECURITIES CORP.	80,108
EAST WEST CAPITAL CORPORATION	77,903
SunSecurities, Inc.	75,846
BERNAD SECURITIES, INC.	67,246
CUALOPING SECURITIES CORPORATION	63,490
APEX PHILIPPINES EQUITIES CORPORATION	60,302
GUILD SECURITIES, INC.	57,757
DA MARKET SECURITIES, INC.	51,821
RCBC TRUST CORPORATION	48,235
DIVERSIFIED SECURITIES, INC.	47,460
MERCANTILE SECURITIES CORP.	41,717
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	34,959
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	34,650
LARRGO SECURITIES CO., INC.	29,926
SALISBURY SECURITIES CORPORATION	26,612
EQUITIWORLD SECURITIES, INC.	26,129
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	25,799
REGIS PARTNERS, INC.	25,368
TIMSON SECURITIES, INC.	23,524
VALUE QUEST SECURITIES CORPORATION	20,000
ALAKOR SECURITIES CORPORATION	18,750
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	18,735
CABALLES GO SECURITIES INC	18,170
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	17,535

E.SECURITIES, INC.	15,207
CENTURY SECURITIES CORPORATION	13,310
UCPB GENERAL INSURANCE CO., INC.	11,310
TRENDLINE SECURITIES CORPORATION	9,617
NEW WORLD SECURITIES CO., INC.	8,549
PLATINUM SECURITIES, INC.	6,760
HIGHLAND SECURITIES PHIL., INC.	6,198
PRYCE SECURITIES, INC.	4,082
ARMSTRONG SECURITIES, INC.	3,847
WONG SECURITIES CORPORATION	3,137
COCOPLANS, INC.	3,000
ASIAN CAPITAL EQUITIES, INC.	2,361
BENJAMIN CO CA & CO., INC.	2,316
ALL ASIA SECURITIES MANAGEMENT CORP.	1,933
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	1,728
B. H. CHUA SECURITIES CORPORATION	1,682
JAKA SECURITIES CORP.	1,448
EQUITABLE SECURIITES (PHILS.) INC.	1,197
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,134
MOUNT PEAK SECURITIES, INC.	425
MARINO OLONDRIZ Y CIA	410
SAN MIGUEL CORPORATION	370
R & L INVESTMENTS, INC.	348
COHERCO SECURITIES, INC.	290
HK SECURITIES, INC.	180
WECAP FINANCIAL INC	100
LUNA SECURITIES, INC.	20
LIPPO SECURITIES, INC.	4
TOTAL LODGED SHARES	412,498,512

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	150,193,940	150,193,940	88.697174 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	6,153,600	6,153,600	3.634014 %
3	SGOC HOLDINGS CORPORATION	3,150,000	3,150,000	1.860235 %
4	SAN MIGUEL CORP. RETIREMENT PLAN FIP	2,900,000	2,900,000	1.712598 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,402,740	1,402,740	0.828389 %
6	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	900,000	900,000	0.531496 %
7	FIRST LIFE FINANCIAL CO., INC.	400,000	400,000	0.236220 %
8	GREATER REUNION HOLDINGS INC.	382,500	382,500	0.225886 %
9	CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN	238,700	238,700	0.140965 %
10	CHING HUAY LO SY OR JAMIE BERNADETTE ANG SY OR JUSTIN AARON ANG SY	216,800	216,800	0.128031 %
11	ANTONIO G. TINSAY &/OR JOIE C. TINSAY &/OR IRENE C. TINSAY	200,000	200,000	0.118110 %
12	JOHNSON CHEONG GO OR JOVENTINO CHEONG GO	133,500	133,500	0.078839 %
13	JOHNSON CHEONG GO OR MARY ONG GO	133,500	133,500	0.078839 %
14	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	133,200	133,200	0.078661 %
15	DAVID GO CHIONG OR MARIA VILMA YU CHIONG OR DELWYN VINCE YU CHIONG	126,700	126,700	0.074823 %
16	EDSEL U. LIM OR RUTH KATHERINE K. LIM	120,100	120,100	0.070925 %
17	KAY MITOY HOLDINGS INCORPORATED	112,500	112,500	0.066437 %
18	LLIS HOLDINGS INC.	112,500	112,500	0.066437 %
19	MAKHIA HOLDINGS INC.	112,500	112,500	0.066437 %
20	SANTA LAKAN HOLDINGS INC.	112,500	112,500	0.066437 %
21	HONG CHIA CHUAN OR TSAI HONG SHA	100,000	100,000	0.059055 %
22	BEN TIUK SY OR JUDY Y. SY	100,000	100,000	0.059055 %
23	MARCELINO SORIANO ANDAYA OR ELSINOR MANINGAS ANDAYA	94,800	94,800	0.055984 %
24	BELLBRIE HOLDINGS, INC.	90,000	90,000	0.053150 %
25	HAVACHLO HOLDINGS INC.	90,000	90,000	0.053150 %
26	JONIMER HOLDINGS CORP.	90,000	90,000	0.053150 %
27	SAMIED HOLDINGS CORPORATION	90,000	90,000	0.053150 %
28	SOMALET HOLDINGS CORP.	90,000	90,000	0.053150 %
29	NERISSA SEDICOS OREJO OR JOHANNA MARIE SEDICOS OREJO	87,600	87,600	0.051732 %
30	DANILO TEMELLOSO RIVERO	76,800	76,800	0.045354 %
31	ANTONIO G. TINSAY &/OR IRENE C. TINSAY &/OR JOIE C. TINSAY	73,000	73,000	0.043110 %
32	FORT BASSETT HOLDINGS INC.	67,500	67,500	0.039862 %
33	ANGELINA MANALANG SANTOS OR ARISTOTLE MANALANG MANUEL	66,700	66,700	0.039390 %
34	EDWARD ESGUERRA OR CHICO RIO ESGUERRA	61,000	61,000	0.036024 %
35	FELICITO CALISO CHAVEZ OR CRISTINA JOSE CHAVEZ	50,000	50,000	0.029528 %
36	ALEJANDRO FRAGO UY OR APOLONIA AGNES BAGSIT UY	42,400	42,400	0.025039 %
37	MARILYN CASTILLO YU	40,100	40,100	0.023681 %
38	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.023622 %
39	DISTILERIA BAGO, INC. RETIREMENT PLAN	40,000	40,000	0.023622 %
40	SMHC MULTI-EMPLOYER RETIREMENT PLAN	40,000	40,000	0.023622 %

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
41	SHIRLEY A. LIM HONG OR HASELYN NICOLE A. LIM HONG	35,000	35,000	0.020669 %
42	JAIME YU NARCISO OR JOSEPHINE CO NARCISO	30,000	30,000	0.017717 %
43	CARINA CRUZ QUIMBO	26,700	26,700	0.015768 %
44	AGAPITO REYES SANTIAGO OR CORAZON S. SANTOS OR NORMA S. VICTORINO OR NYDIA S. CANCERAN	26,700	26,700	0.015768 %
45	DEWEY TAMBIS TAN	21,100	21,100	0.012461 %
46	RAHMANI PIRBASTI MAJID OR VERONICA MARTIN RAHMANI	20,800	20,800	0.012283 %
47	DIVINY GRACE CHIONG GO	20,000	20,000	0.011811 %
48	ERNESTO GENARO AQUINO JOVEN	20,000	20,000	0.011811 %
49	ESTRELITA UNCIANO JOVEN	20,000	20,000	0.011811 %
50	ROSEMARIE GO LUY	20,000	20,000	0.011811 %
51	ASHOK U. PARMANAND	20,000	20,000	0.011811 %
52	TOMASA CO TAN	20,000	20,000	0.011811 %
53	JIMWEL CERVANTES CAPILLO OR EULYN BATUIGAS CAPILLO	18,700	18,700	0.011043 %
54	MYRNA CORTEZ NUQUE	18,700	18,700	0.011043 %
55	CAROLINA N. DIONISIO	18,000	18,000	0.010630 %
56	LENIDA ESTOLANO AGBING	14,000	14,000	0.008268 %
57	ESLITE LUMBER AND HARDWARE SUPPLY INC.	13,800	13,800	0.008150 %
58	ANGELITO VALBUENA OLIVA	13,400	13,400	0.007913 %
59	CORAZON SANTIAGO SANTOS OR NYDIA SANTIAGO CANCERAN	13,400	13,400	0.007913 %
60	ANDREW CO TAN	13,400	13,400	0.007913 %
61	DANIELL VERN YU CHIONG OR MICHELLE EMERALD YU CHIONG	13,300	13,300	0.007854 %
62	DAVIDSON YU CHIONG OR GWEN MARIE CHANG CHIONG	13,300	13,300	0.007854 %
63	DIVINY GRACE CHIONG GO OR DELWYN VINCE YU CHIONG	13,300	13,300	0.007854 %
64	IDA MAYOL REYES	13,300	13,300	0.007854 %
65	HOMER BALINGIT GALLARDO OR MARLENE SARMIENTO GALLARDO OR CASSANDRA SARMIENTO GALLARDO	12,500	12,500	0.007382 %
66	MA. THERESA FRASCO ROBLES	12,000	12,000	0.007087 %
67	IMELDA MARQUEZ BRION	10,000	10,000	0.005906 %
68	MARCIANO III REYES BRION	10,000	10,000	0.005906 %
69	MA. THERESA ABAD CRUZ	10,000	10,000	0.005906 %
70	STANLEY ANG DIZON	10,000	10,000	0.005906 %
71	VICTORIA DALANGIN MALLARI	10,000	10,000	0.005906 %
72	HERMOSILIA MANON-OG REAL	10,000	10,000	0.005906 %
73	JANE V. DE GUZMAN	9,300	9,300	0.005492 %
74	IVY CHRISTINE SICAT SANTOS OR BIANCA SIDNEY SICAT SANTOS	8,300	8,300	0.004902 %
75	BENEDICTO LABRADO AND CORAZON SP. LABRADO	8,000	8,000	0.004724 %
76	JOSEPH EUSOOF GUIAM	6,700	6,700	0.003957 %
77	RUFINA CALAG MADULA	6,700	6,700	0.003957 %
78	TRINIDAD ANG TAN OR PRINCETON ANG TAN	6,700	6,700	0.003957 %
79	NORMA SANTIAGO VICTORINO OR ANN SANTIAGO VICTORINO	6,700	6,700	0.003957 %
80	MARLENE FRANCISCO DEE	6,000	6,000	0.003543 %
81	MA. HILDA E. DIMAYA	6,000	6,000	0.003543 %
82	CORAZON CARINA SUSON GANACIAS	5,800	5,800	0.003425 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2025

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RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
83	DINNA PEREZ REMO OR MELVIN CECILIO ASENSI REMO	4,800	4,800	0.002835 %
84	RAFAEL ALVARAN LIWANAG OR MA. REMEDIOS VILLANUEVA LIWANAG	4,700	4,700	0.002776 %
85	MARVIN CHENG SY	4,700	4,700	0.002776 %
86	LOURDES HERRERA RINOZA OR NOEL HERRERA RINOZA	4,200	4,200	0.002480 %
87	RENE ARTILLAGA ALIMAGNO OR LEONORA COMIA ALIMAGNO	4,100	4,100	0.002421 %
88	ELIZABETH A. PALTING	4,100	4,100	0.002421 %
89	GILBERT ABUYA CHUA OR MA. TERESA MOTOS CHUA	4,000	4,000	0.002362 %
90	EDUARDO GUTIERREZ OR CHERYL C. GUTIERREZ	4,000	4,000	0.002362 %
91	TERESITA V. MONSAYAC	4,000	4,000	0.002362 %
92	ANTERO BIANES LIBANAN	3,100	3,100	0.001831 %
93	FLORISA F. NAME	3,000	3,000	0.001772 %
94	NANCY BERONIO TENG OR ROBERTO BERONIO TENG	2,700	2,700	0.001594 %
95	JONATHAN RHEY FLORES ESPINO OR MENCHU F. VILLANUEVA	2,000	2,000	0.001181 %
96	EDUARDO B. GUTIERREZ	2,000	2,000	0.001181 %
97	MANUEL SALINAS	2,000	2,000	0.001181 %
98	DOLORES MIRANDA PALO OR AMELITO CARLOS PALO	1,400	1,400	0.000827 %
99	MELCHOR E. CACHERO OR ERLINDA C. CACHERO	1,000	1,000	0.000591 %
100	CHONA GALANG MENDOZA	800	800	0.000472 %
		-----	-----	-----
		169,333,380	169,333,380	99.999988 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES : 169,333,400
TOTAL NO. OF DISTINCT STOCKHOLDERS : 101
TOTAL NO. OF ACCOUNTS : 101

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
CHINA BANKING CORPORATION - TRUST GROUP	53,962,390
BDO SECURITIES CORPORATION	15,406,150
PNB TRUST BANKING GROUP	9,561,980
SB EQUITIES,INC.	7,611,760
RCBC TRUST CORPORATION	7,592,500
FIRST METRO SECURITIES BROKERAGE CORP.	5,250,640
RCBC TRUST CORPORATION	4,685,640
BPI SECURITIES CORPORATION	4,446,737
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	3,932,560
BANK OF COMMERCE - TRUST SERVICES GROUP	2,986,050
RCBC SECURITIES, INC.	2,836,140
COL Financial Group, Inc.	2,222,863
ASIASEC EQUITIES, INC.	2,178,710
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,974,320
PNB SECURITIES, INC.	1,951,360
MBTC - TRUST BANKING GROUP	1,680,370
BA SECURITIES, INC.	1,650,260
STANDARD CHARTERED BANK	1,589,100
UNICAPITAL SECURITIES INC.	1,513,040
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,404,700
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,306,000
ABACUS SECURITIES CORPORATION	1,023,060
PAPA SECURITIES CORPORATION	1,008,510
LANDBANK SECURITIES, INC.	976,020
CHINA BANK SECURITIES CORPORATION	824,950
QUALITY INVESTMENTS & SECURITIES CORPORATION	802,990
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	738,470
MAYBANK SECURITIES, INC.	652,020
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	572,260
DIVERSIFIED SECURITIES, INC.	551,730
FIRST ORIENT SECURITIES, INC.	549,730
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	513,980
CITIBANK N.A.	495,470
JSG SECURITIES, INC.	484,000
STERLING BANK OF ASIA TRUST GROUP	451,880
AAA SOUTHEAST EQUITIES, INCORPORATED	449,500
BANCO DE ORO - TRUST BANKING GROUP	406,200
PHILSTOCKS FINANCIAL INC	351,020
YAO & ZIALCITA, INC.	274,100
ASTRA SECURITIES CORPORATION	262,000
R. COYIUTO SECURITIES, INC.	256,300

R. S. LIM & CO., INC.	235,660
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	230,000
SOLAR SECURITIES, INC.	216,460
UPCC SECURITIES CORP.	207,680
AB CAPITAL SECURITIES, INC.	204,180
COHERCO SECURITIES, INC.	185,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	183,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	180,500
WEALTH SECURITIES, INC.	178,410
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	175,170
PREMIUM SECURITIES, INC.	171,020
CAMPOS, LANUZA & COMPANY, INC.	160,100
E. CHUA CHIACO SECURITIES, INC.	154,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	146,830
DAVID GO SECURITIES CORP.	142,000
REGINA CAPITAL DEVELOPMENT CORPORATION	133,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	126,200
EAGLE EQUITIES, INC.	100,420
DA MARKET SECURITIES, INC.	88,000
AP SECURITIES INCORPORATED	83,800
TANSENGCO & CO., INC.	80,000
S.J. ROXAS & CO., INC.	74,000
BPI ASSET MANAGEMENT AND TRUST CORPORATION	67,870
GLOBALINKS SECURITIES & STOCKS, INC.	66,000
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	60,000
UCPB GENERAL INSURANCE CO., INC.	54,740
STRATEGIC EQUITIES CORP.	50,000
MERIDIAN SECURITIES, INC.	45,400
TRITON SECURITIES CORP.	43,000
STANDARD SECURITIES CORPORATION	35,000
F. YAP SECURITIES, INC.	31,510
OPTIMUM SECURITIES CORPORATION	30,000
SECURITIES SPECIALISTS, INC.	27,500
WESTLINK GLOBAL EQUITIES, INC.	26,000
ANSALDO, GODINEZ & CO., INC.	21,900
TOWER SECURITIES, INC.	20,540
VC SECURITIES CORPORATION	20,000
A & A SECURITIES, INC.	17,800
R. NUBLA SECURITIES, INC.	15,990
ALPHA SECURITIES CORP.	15,000
BELSON SECURITIES, INC.	15,000
SUMMIT SECURITIES, INC.	12,800
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	11,880
MANDARIN SECURITIES CORPORATION	11,000
GOLDSTAR SECURITIES, INC.	10,000
PAN ASIA SECURITIES CORP.	10,000
ALAKOR SECURITIES CORPORATION	7,500

PHILIPPINE EQUITY PARTNERS, INC.	6,000
META CAPITAL SECURITIES INC	5,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	5,000
CLSA PHILIPPINES, INC.	2,230
A. T. DE CASTRO SECURITIES CORP.	2,190
H. E. BENNETT SECURITIES, INC.	2,100
INVESTORS SECURITIES, INC,	2,010
LUNA SECURITIES, INC.	880
TIMSON SECURITIES, INC.	700
GUILD SECURITIES, INC.	600
LUYS SECURITIES COMPANY, INC.	350
DRAGONFI SECURITIES, INC.	190
MERCANTILE SECURITIES CORP.	10
TOTAL LODGED SHARES	151,596,680

RANK	STOCKHOLDER NAME	Preferred 2-L	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	160,787,370	160,787,370	97.235566 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,333,400	1,333,400	0.806369 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,281,630	1,281,630	0.775061 %
4	SAN MIGUEL FOODS INC. RETIREMENT PLAN	400,100	400,100	0.241959 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.201622 %
6	NCC RETIREMENT PLAN	240,300	240,300	0.145321 %
7	DEWEY T. TAN OR ZENAIDA U. TAN	150,000	150,000	0.090712 %
8	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	133,400	133,400	0.080673 %
9	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	133,400	133,400	0.080673 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	80,000	80,000	0.048380 %
11	MAGNOLIA INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
12	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
13	SMITS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
14	JOHN BALDWIN TAN	60,000	60,000	0.036285 %
15	ANTONIO T. CHUA	40,000	40,000	0.024190 %
16	G.D. TAN & CO., INC.	38,000	38,000	0.022980 %
17	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.020199 %
18	DISTILERIA BAGO, INC. RETIREMENT PLAN	26,700	26,700	0.016147 %
19	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.012095 %
20	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.012095 %
21	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.008104 %
22	CAN ASIA INC., RETIREMENT PLAN	8,000	8,000	0.004838 %
23	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
24	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
25	AGA GERALD E. VILLAROMAN	5,000	5,000	0.003024 %
26	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002419 %
27	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001330 %
28	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.000847 %
		-----	-----	-----
		165,358,600	165,358,600	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		165,358,600		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		28		
TOTAL NO. OF ACCOUNTS :		28		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
BANK OF COMMERCE - TRUST SERVICES GROUP	32,104,230
BA SECURITIES, INC.	16,606,500
LAND BANK OF THE PHILIPPINES	16,069,440
CHINA BANKING CORPORATION - TRUST GROUP	12,058,900
SB EQUITIES, INC.	10,693,800
PNB SECURITIES, INC.	9,509,650
BDO SECURITIES CORPORATION	9,022,880
CHINA BANK SECURITIES CORPORATION	8,382,410
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	5,935,200
RCBC TRUST CORPORATION	5,690,300
CITIBANK N.A.	5,490,300
PNB TRUST BANKING GROUP	3,903,900
PAPA SECURITIES CORPORATION	3,717,350
FIRST METRO SECURITIES BROKERAGE CORP.	3,271,560
STERLING BANK OF ASIA TRUST GROUP	2,117,000
ASIASEC EQUITIES, INC.	1,694,000
LANDBANK SECURITIES, INC.	1,539,900
STANDARD CHARTERED BANK	1,534,400
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,418,800
RCBC TRUST CORPORATION	1,372,300
MAYBANK SECURITIES, INC.	1,091,200
RCBC SECURITIES, INC.	928,700
MBTC - TRUST BANKING GROUP	734,500
BPI SECURITIES CORPORATION	619,350
DIVERSIFIED SECURITIES, INC.	610,000
R. COYIUTO SECURITIES, INC.	564,700
COL Financial Group, Inc.	504,030
ABACUS SECURITIES CORPORATION	448,170
BPI ASSET MANAGEMENT AND TRUST CORPORATION	334,000
UPCC SECURITIES CORP.	312,000
SINCERE SECURITIES CORPORATION	300,000
REGINA CAPITAL DEVELOPMENT CORPORATION	235,000
FIRST ORIENT SECURITIES, INC.	202,200
DA MARKET SECURITIES, INC.	201,600
QUALITY INVESTMENTS & SECURITIES CORPORATION	164,000
UNICAPITAL SECURITIES INC.	159,500
ASTRA SECURITIES CORPORATION	145,200
A. T. DE CASTRO SECURITIES CORP.	142,000
PHILSTOCKS FINANCIAL INC	141,490
AB CAPITAL SECURITIES, INC.	138,750
VENTURE SECURITIES, INC.	133,000

LOPEZ, LOCSIN, LEDESMA & CO., INC.	131,900
SOLAR SECURITIES, INC.	117,000
CAMPOS, LANUZA & COMPANY, INC.	115,500
MDR SECURITIES, INC.	108,000
APEX PHILIPPINES EQUITIES CORPORATION	102,400
WEALTH SECURITIES, INC.	102,200
LUCKY SECURITIES, INC.	100,000
AURORA SECURITIES, INC.	72,000
GOLDSTAR SECURITIES, INC.	70,000
PREMIUM SECURITIES, INC.	70,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	64,690
MANDARIN SECURITIES CORPORATION	56,300
R. S. LIM & CO., INC.	51,600
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	50,260
AP SECURITIES INCORPORATED	48,800
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	47,000
G.D. TAN & COMPANY, INC.	38,000
VALUE QUEST SECURITIES CORPORATION	37,000
JSG SECURITIES, INC.	35,500
YAO & ZIALCITA, INC.	34,000
ALPHA SECURITIES CORP.	32,300
EVERGREEN STOCK BROKERAGE & SEC., INC.	31,000
A & A SECURITIES, INC.	28,700
DRAGONFI SECURITIES, INC.	28,180
TRITON SECURITIES CORP.	26,000
MERIDIAN SECURITIES, INC.	24,000
CTS GLOBAL EQUITY GROUP, INC.	22,000
RTG & COMPANY, INC.	19,500
TOWER SECURITIES, INC.	16,500
BELSON SECURITIES, INC.	16,000
ALAKOR SECURITIES CORPORATION	15,100
DAVID GO SECURITIES CORP.	14,700
E. CHUA CHIACO SECURITIES, INC.	14,000
INVESTORS SECURITIES, INC,	13,300
STRATEGIC EQUITIES CORP.	12,150
EASTERN SECURITIES DEVELOPMENT CORPORATION	10,100
ANSALDO, GODINEZ & CO., INC.	10,000
VC SECURITIES CORPORATION	9,500
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	9,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	7,500
F. YAP SECURITIES, INC.	6,510
OPTIMUM SECURITIES CORPORATION	5,200
TIMSON SECURITIES, INC.	1,500
AAA SOUTHEAST EQUITIES, INCORPORATED	1,100
CUALOPING SECURITIES CORPORATION	800
TOTAL LODGED SHARES	162,069,000

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RANK	STOCKHOLDER NAME	Preferred 2-M	TOTAL SHARES	% OF O/S
1	GOVERNMENT SERVICE INSURANCE SYSTEM	133,333,330	133,333,330	76.923079 %
2	SOCIAL SECURITY SYSTEM	17,333,333	17,333,333	10.000000 %
3	THE INSULAR LIFE ASSURANCE COMPANY LTD.	13,333,330	13,333,330	7.692306 %
4	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	7,999,999	7,999,999	4.615384 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	1,333,333	1,333,333	0.769231 %
		-----	-----	-----
		173,333,325	173,333,325	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		173,333,325		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		5		
TOTAL NO. OF ACCOUNTS :		5		

RANK	STOCKHOLDER NAME	Preferred 2-N	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	90,742,560	90,742,560	90.638235 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,666,700	2,666,700	2.663634 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,625,640	1,625,640	1.623771 %
4	SAN MIGUEL FOODS INC. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
6	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	600,000	600,000	0.599310 %
7	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	266,700	266,700	0.266393 %
8	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
9	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	186,700	186,700	0.186485 %
11	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	160,000	160,000	0.159816 %
12	DISTILERIA BAGO, INC. RETIREMENT PLAN	80,000	80,000	0.079908 %
13	NCC RETIREMENT PLAN	66,700	66,700	0.066623 %
14	JIMMY SANTOS ONG	57,000	57,000	0.056934 %
15	ENRIQUE LL. YUSINGCO	55,000	55,000	0.054937 %
16	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	53,400	53,400	0.053339 %
17	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.053339 %
18	G.D. TAN & CO., INC.	53,000	53,000	0.052939 %
19	RUBEN S. ONG OR RICHARD AUSTIN ONG	47,500	47,500	0.047445 %
20	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.039954 %
21	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.033362 %
22	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
23	PROCESS SYNERGY INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
24	LUCILLE LOPEZ HIRANG	26,600	26,600	0.026569 %
25	KAREN ANN C. LAYUG	26,000	26,000	0.025970 %
26	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.019977 %
27	MICHAEL ANGELO O. LOPEZ OR MA. ANA KHRISTINA L. ATIENZA OR JOSE EMANUEL O. LOPEZ	20,000	20,000	0.019977 %
28	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.019977 %
29	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.019977 %
30	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.019977 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
33	MA. TERESA L. YUSINGCO	12,000	12,000	0.011986 %
34	SLG MULTI-EMPLOYER RETIREMENT PLAN	5,400	5,400	0.005394 %
35	HENRY P. YUSINGCO IV	4,000	4,000	0.003995 %
36	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.002197 %
37	JOSE MANUEL R. SAN JUAN	1,400	1,400	0.001398 %
38	MICHELLE MARIE Y. SAN JUAN	1,400	1,400	0.001398 %
39	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.001398 %

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San Miguel Corporation
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RANK	STOCKHOLDER NAME	Preferred 2-N	TOTAL SHARES	% OF O/S
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		-----	-----	-----
		100,115,100	100,115,100	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES : 100,115,100
TOTAL NO. OF DISTINCT STOCKHOLDERS : 39
TOTAL NO. OF ACCOUNTS : 39

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
BA SECURITIES, INC.	22,739,300
LAND BANK OF THE PHILIPPINES	13,322,100
BDO SECURITIES CORPORATION	7,458,080
CHINA BANKING CORPORATION - TRUST GROUP	6,454,590
BANK OF COMMERCE - TRUST SERVICES GROUP	5,759,200
RCBC TRUST CORPORATION	4,564,520
SB EQUITIES, INC.	4,530,140
PNB SECURITIES, INC.	4,102,300
CITIBANK N.A.	2,815,450
CHINA BANK SECURITIES CORPORATION	2,229,400
PAPA SECURITIES CORPORATION	1,828,370
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,452,360
BPI SECURITIES CORPORATION	1,362,740
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,308,100
ASIASEC EQUITIES, INC.	1,219,100
FIRST METRO SECURITIES BROKERAGE CORP.	1,075,940
PNB TRUST BANKING GROUP	998,400
MAYBANK SECURITIES, INC.	996,400
STANDARD CHARTERED BANK	849,000
COL Financial Group, Inc.	841,500
RCBC TRUST CORPORATION	762,440
AAA SOUTHEAST EQUITIES, INCORPORATED	682,000
MBTC - TRUST BANKING GROUP	602,000
PHILSTOCKS FINANCIAL INC	345,530
LUCKY SECURITIES, INC.	320,000
ABACUS SECURITIES CORPORATION	318,380
BPI ASSET MANAGEMENT AND TRUST CORPORATION	305,100
AURORA SECURITIES, INC.	246,400
AB CAPITAL SECURITIES, INC.	228,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	212,900
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	212,770
RCBC SECURITIES, INC.	187,800
G.D. TAN & COMPANY, INC.	158,000
QUALITY INVESTMENTS & SECURITIES CORPORATION	137,490
LANDBANK SECURITIES, INC.	137,400
WEALTH SECURITIES, INC.	104,370
UNICAPITAL SECURITIES INC.	94,400
CTS GLOBAL EQUITY GROUP, INC.	90,000
ASTRA SECURITIES CORPORATION	88,360
REGINA CAPITAL DEVELOPMENT CORPORATION	86,680
R. S. LIM & CO., INC.	80,000

JSG SECURITIES, INC.	73,300
FIRST ORIENT SECURITIES, INC.	73,200
TOWER SECURITIES, INC.	66,600
AP SECURITIES INCORPORATED	55,200
SOLAR SECURITIES, INC.	54,400
UPCC SECURITIES CORP.	50,000
E. CHUA CHIACO SECURITIES, INC.	47,000
ALAKOR SECURITIES CORPORATION	46,600
MANDARIN SECURITIES CORPORATION	45,770
MERIDIAN SECURITIES, INC.	43,000
YAO & ZIALCITA, INC.	41,000
BELSON SECURITIES, INC.	40,000
CNN SECURITIES, INC.	40,000
PHILIPPINE EQUITY PARTNERS, INC.	40,000
APEX PHILIPPINES EQUITIES CORPORATION	39,500
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	35,000
R. COYIUTO SECURITIES, INC.	33,700
ALPHA SECURITIES CORP.	28,900
MDR SECURITIES, INC.	27,500
COHERCO SECURITIES, INC.	25,000
INVESTORS SECURITIES, INC,	19,200
STERLING BANK OF ASIA TRUST GROUP	18,900
VC SECURITIES CORPORATION	16,800
PAN ASIA SECURITIES CORP.	16,000
SARANGANI SECURITIES, INC.	14,800
DRAGONFI SECURITIES, INC.	12,140
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	9,060
OPTIMUM SECURITIES CORPORATION	8,600
A. T. DE CASTRO SECURITIES CORP.	7,400
PREMIUM SECURITIES, INC.	7,000
DAVID GO SECURITIES CORP.	6,600
DA MARKET SECURITIES, INC.	5,000
SECURITIES SPECIALISTS, INC.	3,820
F. YAP SECURITIES, INC.	3,700
GLOBALINKS SECURITIES & STOCKS, INC.	2,000
GOLDSTAR SECURITIES, INC.	1,500
TIMSON SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
R. NUBLA SECURITIES, INC.	500
TOTAL LODGED SHARES	92,368,200

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	142,709,910	142,709,910	75.966218 %
2	SOCIAL SECURITY SYSTEM	27,800,000	27,800,000	14.798278 %
3	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	10,000,000	10,000,000	5.323121 %
4	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,000,000	2,000,000	1.064624 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	2,000,000	2,000,000	1.064624 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	499,440	499,440	0.265858 %
7	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.177473 %
8	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.177473 %
9	GENTEEL HOLDINGS, INC.	270,000	270,000	0.143724 %
10	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	266,700	266,700	0.141968 %
11	SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	200,000	200,000	0.106462 %
12	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.106462 %
13	MAPRAZ HOLDINGS, INC.	135,000	135,000	0.071862 %
14	SPAGNOLO HOLDINGS, INC.	135,000	135,000	0.071862 %
15	MAGNOLIA INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
16	SMHC MULTI-EMPLOYER RETIREMENT PLAN	133,400	133,400	0.071010 %
17	SMITS, INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
18	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	106,700	106,700	0.056798 %
19	CAROUSEL HOLDINGS, INC.	100,000	100,000	0.053231 %
20	MONACO HOLDINGS, INC.	100,000	100,000	0.053231 %
21	DISTILERIA BAGO, INC. RETIREMENT PLAN	53,400	53,400	0.028425 %
22	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.028425 %
23	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.017779 %
24	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.010646 %
25	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.010646 %
26	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.010646 %
27	G.D. TAN & CO., INC.	13,500	13,500	0.007186 %
28	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.007133 %
29	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.005323 %
30	MA. TERESA L. YUSINGCO	8,000	8,000	0.004258 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
33	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002129 %
34	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001171 %
35	MELIZA S. SAN LUIS	2,000	2,000	0.001065 %
36	EDUARDO B. GUTIERREZ	1,000	1,000	0.000532 %
37	JAN MILLICENT S. SAN LUIS	1,000	1,000	0.000532 %
38	MYRA P. VILLANUEVA	1,000	1,000	0.000532 %
39	JUAN CARLOS V. CABREZA	250	250	0.000133 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2025

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RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
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		-----	-----	-----
		187,859,700	187,859,700	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES :	187,859,700
TOTAL NO. OF DISTINCT STOCKHOLDERS :	39
TOTAL NO. OF ACCOUNTS :	39

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
BA SECURITIES, INC.	19,398,500
SB EQUITIES, INC.	15,398,300
BDO SECURITIES CORPORATION	13,365,140
BANK OF COMMERCE - TRUST SERVICES GROUP	13,231,690
PNB SECURITIES, INC.	10,733,950
LAND BANK OF THE PHILIPPINES	10,348,070
CHINA BANK SECURITIES CORPORATION	9,245,440
PNB TRUST BANKING GROUP	7,419,210
CHINA BANKING CORPORATION - TRUST GROUP	6,906,740
CITIBANK N.A.	6,052,900
FIRST METRO SECURITIES BROKERAGE CORP.	4,865,020
BPI SECURITIES CORPORATION	3,234,790
EASTWEST BANKING CORPORATION - TRUST DIVISION	3,015,600
RCBC TRUST CORPORATION	2,906,000
PAPA SECURITIES CORPORATION	1,661,610
RCBC SECURITIES, INC.	1,413,850
RCBC TRUST CORPORATION	1,388,100
STANDARD CHARTERED BANK	1,250,700
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,202,820
MAYBANK SECURITIES, INC.	874,100
MANDARIN SECURITIES CORPORATION	685,000
COL Financial Group, Inc.	673,920
SSS PROVIDENT FUND	666,700
AB CAPITAL SECURITIES, INC.	516,680
STERLING BANK OF ASIA TRUST GROUP	503,700
ABACUS SECURITIES CORPORATION	476,740
ASIASEC EQUITIES, INC.	428,640
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	398,190
PHILSTOCKS FINANCIAL INC	350,040
SECURITIES SPECIALISTS, INC.	349,510
MBTC - TRUST BANKING GROUP	341,600
SOLAR SECURITIES, INC.	323,500
VALUE QUEST SECURITIES CORPORATION	280,750
LANDBANK SECURITIES, INC.	272,700
UPCC SECURITIES CORP.	268,000
ASTRA SECURITIES CORPORATION	264,420
REGINA CAPITAL DEVELOPMENT CORPORATION	262,290
MDR SECURITIES, INC.	156,400
WEALTH SECURITIES, INC.	153,600
EVERGREEN STOCK BROKERAGE & SEC., INC.	111,500
R. S. LIM & CO., INC.	103,700

LUCKY SECURITIES, INC.	94,170
QUALITY INVESTMENTS & SECURITIES CORPORATION	89,700
UNICAPITAL SECURITIES INC.	87,400
TIMSON SECURITIES, INC.	85,650
CUALOPING SECURITIES CORPORATION	80,000
DRAGONFI SECURITIES, INC.	69,340
EASTERN SECURITIES DEVELOPMENT CORPORATION	68,800
R. COYIUTO SECURITIES, INC.	67,170
WESTLINK GLOBAL EQUITIES, INC.	64,160
OPTIMUM SECURITIES CORPORATION	61,990
AURORA SECURITIES, INC.	60,000
YAO & ZIALCITA, INC.	55,900
WONG SECURITIES CORPORATION	54,000
CTS GLOBAL EQUITY GROUP, INC.	50,000
R. NUBLA SECURITIES, INC.	49,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	40,300
TRITON SECURITIES CORP.	40,000
G.D. TAN & COMPANY, INC.	36,000
APEX PHILIPPINES EQUITIES CORPORATION	34,700
AP SECURITIES INCORPORATED	33,800
F. YAP SECURITIES, INC.	31,510
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	31,000
EAGLE EQUITIES, INC.	30,000
AAA SOUTHEAST EQUITIES, INCORPORATED	26,500
ANSALDO, GODINEZ & CO., INC.	26,220
GLOBALINKS SECURITIES & STOCKS, INC.	25,450
PAN ASIA SECURITIES CORP.	24,500
JSG SECURITIES, INC.	24,000
ALAKOR SECURITIES CORPORATION	23,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,000
BELSON SECURITIES, INC.	20,000
LITONJUA SECURITIES, INC.	20,000
MERIDIAN SECURITIES, INC.	20,000
TOWER SECURITIES, INC.	20,000
DEUTSCHE BANK MANILA-CLIENTS A/C	19,000
INVESTORS SECURITIES, INC,	18,760
DAVID GO SECURITIES CORP.	13,500
CAMPOS, LANUZA & COMPANY, INC.	13,400
NEW WORLD SECURITIES CO., INC.	10,000
PREMIUM SECURITIES, INC.	10,000
CNN SECURITIES, INC.	9,700
VENTURE SECURITIES, INC.	7,000
BPI ASSET MANAGEMENT AND TRUST CORPORATION	7,000
META CAPITAL SECURITIES INC	6,600
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,000
SunSecurities, Inc.	5,660
ALPHA SECURITIES CORP.	4,800

E. CHUA CHIACO SECURITIES, INC.	3,000
BERNAD SECURITIES, INC.	2,400
INTRA-INVEST SECURITIES, INC.	1,800
I. B. GIMENEZ SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
MERCANTILE SECURITIES CORP.	1,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,000
PHILIPPINE EQUITY PARTNERS, INC.	500
A. T. DE CASTRO SECURITIES CORP.	250
DIVERSIFIED SECURITIES, INC.	100
SEEDBOX SECURITIES, INC.	10
TOTAL LODGED SHARES	143,209,350

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San Miguel Corporation
STOCK TRANSFER MODULE
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RANK	STOCKHOLDER NAME	Preferred 2-P	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	167,271,400	167,271,400	97.608116 %
2	KAY MITOY HOLDINGS INCORPORATED	1,006,120	1,006,120	0.587103 %
3	LLIS HOLDINGS INC.	1,006,120	1,006,120	0.587103 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	897,340	897,340	0.523626 %
5	MARY OH TAN OR JAYSON TAN DY	261,000	261,000	0.152302 %
6	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.116706 %
7	SMITS, INC. RETIREMENT PLAN	160,000	160,000	0.093365 %
8	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	150,000	150,000	0.087530 %
9	SMHC MULTI-EMPLOYER RETIREMENT PLAN	122,950	122,950	0.071745 %
10	DISTILERIA BAGO, INC. RETIREMENT PLAN	93,000	93,000	0.054268 %
11	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	54,000	54,000	0.031511 %
12	ANTONIO T. CHUA	40,000	40,000	0.023341 %
13	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	33,400	33,400	0.019490 %
14	ESPERANZA S. PIJUAN	25,000	25,000	0.014588 %
15	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	22,750	22,750	0.013275 %
16	PROCESS SYNERGY INC. RETIREMENT PLAN	14,000	14,000	0.008169 %
17	ADRIAN P. MERCADO	13,300	13,300	0.007761 %
		-----	-----	-----
		171,370,380	171,370,380	100.000000 %
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TOTAL NO. OF OUTSTANDING SHARES :		171,370,380		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		17		
TOTAL NO. OF ACCOUNTS :		17		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
BDO SECURITIES CORPORATION	110,177,880
CHINA BANKING CORPORATION - TRUST GROUP	7,691,810
BANK OF COMMERCE - TRUST SERVICES GROUP	6,011,400
SB EQUITIES, INC.	5,549,180
PAPA SECURITIES CORPORATION	5,325,200
RCBC TRUST CORPORATION	3,831,000
PNB TRUST BANKING GROUP	3,549,310
PNB SECURITIES, INC.	2,988,900
BA SECURITIES, INC.	2,637,700
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,266,390
INTRA-INVEST SECURITIES, INC.	2,159,700
BPI SECURITIES CORPORATION	1,646,170
WEALTH SECURITIES, INC.	1,306,200
BANCO DE ORO - TRUST BANKING GROUP	1,194,200
RCBC TRUST CORPORATION	1,128,100
STANDARD CHARTERED BANK	1,018,940
LANDBANK SECURITIES, INC.	943,860
LOPEZ, LOCSIN, LEDESMA & CO., INC.	578,950
ASTRA SECURITIES CORPORATION	563,100
CHINA BANK SECURITIES CORPORATION	482,290
CITIBANK N.A.	460,600
MAYBANK SECURITIES, INC.	447,200
RCBC SECURITIES, INC.	403,000
ASIASEC EQUITIES, INC.	386,840
SINCERE SECURITIES CORPORATION	366,600
FIRST ORIENT SECURITIES, INC.	356,490
MBTC - TRUST BANKING GROUP	353,700
AP SECURITIES INCORPORATED	342,660
EASTWEST BANKING CORPORATION - TRUST DIVISION	288,700
COHERCO SECURITIES, INC.	285,500
SOLAR SECURITIES, INC.	266,000
QUALITY INVESTMENTS & SECURITIES CORPORATION	257,470
G.D. TAN & COMPANY, INC.	203,570
CNN SECURITIES, INC.	194,800
AB CAPITAL SECURITIES, INC.	194,780
COL Financial Group, Inc.	174,960
DA MARKET SECURITIES, INC.	150,000
UNICAPITAL SECURITIES INC.	149,800
FIRST METRO SECURITIES BROKERAGE CORP.	142,110
EASTERN SECURITIES DEVELOPMENT CORPORATION	139,500
EAGLE EQUITIES, INC.	133,000

EVERGREEN STOCK BROKERAGE & SEC., INC.	128,400
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	128,300
JSG SECURITIES, INC.	110,700
CTS GLOBAL EQUITY GROUP, INC.	90,000
PREMIUM SECURITIES, INC.	81,000
ABACUS SECURITIES CORPORATION	78,650
META CAPITAL SECURITIES INC	77,400
TANSENGCO & CO., INC.	75,000
PHILSTOCKS FINANCIAL INC	69,540
VENTURE SECURITIES, INC.	68,800
DAVID GO SECURITIES CORP.	57,500
F. YAP SECURITIES, INC.	54,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	45,450
TRITON SECURITIES CORP.	42,700
BELSON SECURITIES, INC.	36,770
OPTIMUM SECURITIES CORPORATION	34,600
R. COYIUTO SECURITIES, INC.	30,000
YAO & ZIALCITA, INC.	25,600
FIDELITY SECURITIES, INC.	25,000
GOLDSTAR SECURITIES, INC.	22,000
STRATEGIC EQUITIES CORP.	19,000
E. CHUA CHIACO SECURITIES, INC.	16,560
EAST WEST CAPITAL CORPORATION	16,000
BPI ASSET MANAGEMENT AND TRUST CORPORATION	13,400
LARRGO SECURITIES CO., INC.	11,350
A. T. DE CASTRO SECURITIES CORP.	10,760
R. NUBLA SECURITIES, INC.	10,000
PHILIPPINE EQUITY PARTNERS, INC.	10,000
ALPHA SECURITIES CORP.	9,700
AURORA SECURITIES, INC.	8,000
CAMPOS, LANUZA & COMPANY, INC.	4,000
PAN ASIA SECURITIES CORP.	4,000
MANDARIN SECURITIES CORPORATION	3,000
SUMMIT SECURITIES, INC.	3,000
ALAKOR SECURITIES CORPORATION	1,000
TOTAL LODGED SHARES	168,168,740

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San Miguel Corporation
STOCK TRANSFER MODULE
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RANK	STOCKHOLDER NAME	Preferred 2-Q	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	33,217,850	33,217,850	61.725042 %
2	MAKHIA HOLDINGS INC.	3,353,750	3,353,750	6.231901 %
3	SANTA LAKAN HOLDINGS INC.	3,353,750	3,353,750	6.231901 %
4	BELLBRIE HOLDINGS, INC.	2,683,000	2,683,000	4.985521 %
5	HAVACHLO HOLDINGS INC.	2,683,000	2,683,000	4.985521 %
6	JONIMER HOLDINGS CORP.	2,683,000	2,683,000	4.985521 %
7	SAMIED HOLDINGS CORPORATION	2,683,000	2,683,000	4.985521 %
8	SOMALET HOLDINGS CORP.	2,683,000	2,683,000	4.985521 %
9	PCD NOMINEE CORPORATION (NON-FILIPINO)	330,740	330,740	0.614577 %
10	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.074328 %
11	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	34,000	34,000	0.063178 %
12	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	27,000	27,000	0.050171 %
13	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	22,750	22,750	0.042274 %
14	DISTILERIA BAGO, INC. RETIREMENT PLAN	21,000	21,000	0.039022 %
		-----	-----	-----
		53,815,840	53,815,840	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		53,815,840		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		14		
TOTAL NO. OF ACCOUNTS :		14		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

SMC2Q0000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	7,374,310
SB EQUITIES,INC.	7,282,660
PAPA SECURITIES CORPORATION	3,712,400
CHINA BANKING CORPORATION - TRUST GROUP	2,668,700
RCBC TRUST CORPORATION	2,403,900
PNB SECURITIES, INC.	1,218,300
BA SECURITIES, INC.	885,900
CHINA BANK SECURITIES CORPORATION	849,880
UNICAPITAL SECURITIES INC.	800,200
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	589,160
STANDARD CHARTERED BANK	557,810
BPI SECURITIES CORPORATION	434,940
BANCO DE ORO - TRUST BANKING GROUP	429,700
PNB TRUST BANKING GROUP	401,200
EASTWEST BANKING CORPORATION - TRUST DIVISION	320,600
AP SECURITIES INCORPORATED	306,000
COHERCO SECURITIES, INC.	285,500
BANK OF COMMERCE - TRUST SERVICES GROUP	250,000
PREMIUM SECURITIES, INC.	243,000
COL Financial Group, Inc.	241,900
LANDBANK SECURITIES, INC.	223,670
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	184,160
MBTC - TRUST BANKING GROUP	165,600
CITIBANK N.A.	145,800
TOWER SECURITIES, INC.	132,000
ASIASEC EQUITIES, INC.	128,800
G.D. TAN & COMPANY, INC.	128,000
DAVID GO SECURITIES CORP.	115,000
S.J. ROXAS & CO., INC.	109,200
R. COYIUTO SECURITIES, INC.	91,250
YAO & ZIALCITA, INC.	90,260
RCBC SECURITIES, INC.	81,810
PHILSTOCKS FINANCIAL INC	76,360
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	71,200
QUALITY INVESTMENTS & SECURITIES CORPORATION	70,800
CAMPOS, LANUZA & COMPANY, INC.	60,800
ABACUS SECURITIES CORPORATION	53,770
MAYBANK SECURITIES, INC.	53,400
REGINA CAPITAL DEVELOPMENT CORPORATION	45,500
TRITON SECURITIES CORP.	33,000
AB CAPITAL SECURITIES, INC.	31,510

FIRST METRO SECURITIES BROKERAGE CORP.	30,610
STRATEGIC EQUITIES CORP.	30,000
SOLAR SECURITIES, INC.	28,000
JSG SECURITIES, INC.	20,200
INVESTORS SECURITIES, INC,	20,000
FIRST ORIENT SECURITIES, INC.	15,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	10,000
R. NUBLA SECURITIES, INC.	10,000
VENTURE SECURITIES, INC.	9,400
WEALTH SECURITIES, INC.	7,000
ALPHA SECURITIES CORP.	4,000
PAN ASIA SECURITIES CORP.	3,800
CABALLES GO SECURITIES INC	3,500
F. YAP SECURITIES, INC.	2,600
GOLDSTAR SECURITIES, INC.	1,500
MANDARIN SECURITIES CORPORATION	1,500
ALAKOR SECURITIES CORPORATION	1,500
VALUE QUEST SECURITIES CORPORATION	1,340
DA MARKET SECURITIES, INC.	500
DRAGONFI SECURITIES, INC.	190
TOTAL LODGED SHARES	33,548,590

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2025

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RANK	STOCKHOLDER NAME	Preferred 2-R	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	20,414,570	20,414,570	77.657963 %
2	KAY MITOY HOLDINGS INCORPORATED	2,347,630	2,347,630	8.930492 %
3	LLIS HOLDINGS INC.	2,347,630	2,347,630	8.930492 %
4	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	994,650	994,650	3.783694 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	76,920	76,920	0.292607 %
6	ENRIQUE MIGUEL L. YUSINGCO	35,000	35,000	0.133142 %
7	BENG LEE ONG OR JOYCE KAREN ONG	20,000	20,000	0.076081 %
8	MA. TERESA L. YUSINGCO	14,700	14,700	0.055919 %
9	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	13,000	13,000	0.049453 %
10	ENRIQUE NOEL L. YUSINGCO	10,000	10,000	0.038040 %
11	ANGELO DE GUZMAN MACABUHAY	7,600	7,600	0.028911 %
12	LUIS MA. GIL L. GANA OR GWENDOLYN PETRECIA LL. PIMENTEL-GANA	4,000	4,000	0.015216 %
13	DOMINIQUE MARIE AKIO THERESE P. GANA - PABILLORE OR JONATHAN A. PABILLORE	1,400	1,400	0.005326 %
14	PETRINA MARIA LOUISE P. GANA	700	700	0.002663 %
		-----	-----	-----
		26,287,800	26,287,800	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		26,287,800		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		14		
TOTAL NO. OF ACCOUNTS :		14		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
BDO SECURITIES CORPORATION	4,064,910
SB EQUITIES,INC.	3,558,620
BANK OF COMMERCE - TRUST SERVICES GROUP	1,592,480
PNB TRUST BANKING GROUP	1,492,600
RCBC TRUST CORPORATION	995,900
PNB SECURITIES, INC.	737,200
BPI SECURITIES CORPORATION	697,460
RCBC SECURITIES, INC.	572,020
STANDARD CHARTERED BANK	553,280
CITIBANK N.A.	474,700
AB CAPITAL SECURITIES, INC.	452,430
CHINA BANK SECURITIES CORPORATION	387,440
FIRST METRO SECURITIES BROKERAGE CORP.	364,540
CHINA BANKING CORPORATION - TRUST GROUP	342,500
EASTWEST BANKING CORPORATION - TRUST DIVISION	327,200
COHERCO SECURITIES, INC.	285,500
BA SECURITIES, INC.	272,300
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	256,240
BANCO DE ORO - TRUST BANKING GROUP	249,700
UNICAPITAL SECURITIES INC.	227,450
COL Financial Group, Inc.	213,490
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	211,100
PAPA SECURITIES CORPORATION	186,980
AURORA SECURITIES, INC.	180,600
ASIASEC EQUITIES, INC.	171,380
MAYBANK SECURITIES, INC.	146,800
AP SECURITIES INCORPORATED	143,000
ALAKOR SECURITIES CORPORATION	138,500
INVESTORS SECURITIES, INC,	136,000
ABACUS SECURITIES CORPORATION	124,200
JSG SECURITIES, INC.	91,000
PHILSTOCKS FINANCIAL INC	87,440
S.J. ROXAS & CO., INC.	85,100
LANDBANK SECURITIES, INC.	80,620
QUALITY INVESTMENTS & SECURITIES CORPORATION	65,720
ASTRA SECURITIES CORPORATION	64,000
TOWER SECURITIES, INC.	61,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	58,600
WESTLINK GLOBAL EQUITIES, INC.	52,000
F. YAP SECURITIES, INC.	36,400
WEALTH SECURITIES, INC.	31,790

THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	27,100
TRITON SECURITIES CORP.	27,000
FIRST ORIENT SECURITIES, INC.	25,000
DA MARKET SECURITIES, INC.	20,000
GOLDSTAR SECURITIES, INC.	15,000
SOLAR SECURITIES, INC.	14,000
CNN SECURITIES, INC.	13,400
R. COYIUTO SECURITIES, INC.	13,250
MERIDIAN SECURITIES, INC.	10,000
CABALLES GO SECURITIES INC	9,500
A & A SECURITIES, INC.	8,500
G.D. TAN & COMPANY, INC.	7,000
YAO & ZIALCITA, INC.	6,000
REGINA CAPITAL DEVELOPMENT CORPORATION	4,500
R. NUBLA SECURITIES, INC.	4,420
E. CHUA CHIACO SECURITIES, INC.	4,000
MANDARIN SECURITIES CORPORATION	4,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	3,000
VENTURE SECURITIES, INC.	2,400
CAMPOS, LANUZA & COMPANY, INC.	1,700
PHILIPPINE EQUITY PARTNERS, INC.	1,000
PAN ASIA SECURITIES CORP.	500
DRAGONFI SECURITIES, INC.	30
TOTAL LODGED SHARES	20,491,490

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San Miguel Corporation
STOCK TRANSFER MODULE
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RANK	STOCKHOLDER NAME	Preferred 2-S	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	172,961,090	172,961,090	96.176299 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,936,950	2,936,950	1.633113 %
3	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,837,000	1,837,000	1.021477 %
4	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	391,600	391,600	0.217752 %
5	JOSE DANIEL ABELLON JAVIER OR JEAN MARIE DERPO JAVIER	333,300	333,300	0.185334 %
6	NCC RETIREMENT PLAN	333,000	333,000	0.185167 %
7	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	252,300	252,300	0.140293 %
8	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.111211 %
9	JIMMY ONG OR EVELYN DEBBIE ONG	100,000	100,000	0.055606 %
10	DEWEY TAMBIS TAN OR ZENaida UY TAN	100,000	100,000	0.055606 %
11	SMHC MULTI-EMPLOYER RETIREMENT PLAN	77,100	77,100	0.042872 %
12	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	60,000	60,000	0.033363 %
13	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	47,000	47,000	0.026135 %
14	MARIA LUZ ONG LOPEZ OR MICHAEL ANGELO ONG LOPEZ	41,500	41,500	0.023076 %
15	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	40,000	40,000	0.022242 %
16	SMITS, INC. RETIREMENT PLAN	40,000	40,000	0.022242 %
17	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	27,000	27,000	0.015014 %
18	PROCESS SYNERGY INC. RETIREMENT PLAN	20,000	20,000	0.011121 %
19	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	14,000	14,000	0.007785 %
20	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	12,700	12,700	0.007062 %
21	SMC MULTI-SERVICES RETIREMENT PLAN	7,000	7,000	0.003892 %
22	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002224 %
23	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,000	2,000	0.001112 %
		179,837,540	179,837,540	100.000000 %
TOTAL NO. OF OUTSTANDING SHARES :		179,837,540		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		23		
TOTAL NO. OF ACCOUNTS :		23		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
BANK OF COMMERCE - TRUST SERVICES GROUP	27,098,400
BA SECURITIES, INC.	23,971,700
BDO SECURITIES CORPORATION	20,038,070
CHINA BANKING CORPORATION - TRUST GROUP	11,744,800
CHINA BANK SECURITIES CORPORATION	11,673,100
PNB TRUST BANKING GROUP	10,954,200
SB EQUITIES, INC.	10,886,200
BPI ASSET MANAGEMENT AND TRUST CORPORATION	9,853,570
PNB SECURITIES, INC.	9,682,970
RCBC TRUST CORPORATION	8,609,700
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	7,486,700
RCBC TRUST CORPORATION	6,393,300
STANDARD CHARTERED BANK	4,198,970
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,924,300
BPI SECURITIES CORPORATION	1,675,940
FIRST METRO SECURITIES BROKERAGE CORP.	1,112,120
PAPA SECURITIES CORPORATION	747,500
TRITON SECURITIES CORP.	641,000
AB CAPITAL SECURITIES, INC.	637,310
BANCO DE ORO - TRUST BANKING GROUP	576,600
MAYBANK SECURITIES, INC.	562,600
LANDBANK SECURITIES, INC.	498,800
CITIBANK N.A.	426,500
STERLING BANK OF ASIA TRUST GROUP	389,200
REGINA CAPITAL DEVELOPMENT CORPORATION	374,530
DIVERSIFIED SECURITIES, INC.	360,000
SINCERE SECURITIES CORPORATION	329,000
BELSON SECURITIES, INC.	326,800
ASIASEC EQUITIES, INC.	223,600
UPCC SECURITIES CORP.	200,000
DA MARKET SECURITIES, INC.	200,000
ABACUS SECURITIES CORPORATION	192,970
RCBC SECURITIES, INC.	170,530
INTRA-INVEST SECURITIES, INC.	160,000
G.D. TAN & COMPANY, INC.	160,000
SECURITIES SPECIALISTS, INC.	125,000
COL Financial Group, Inc.	112,540
EAGLE EQUITIES, INC.	100,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	90,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	88,600
SOLAR SECURITIES, INC.	73,000

ASTRA SECURITIES CORPORATION	64,200
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	62,450
QUALITY INVESTMENTS & SECURITIES CORPORATION	59,540
BERNAD SECURITIES, INC.	54,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	45,000
CNN SECURITIES, INC.	43,000
PHILSTOCKS FINANCIAL INC	42,490
CAMPOS, LANUZA & COMPANY, INC.	41,900
R. NUBLA SECURITIES, INC.	40,000
JSG SECURITIES, INC.	37,700
PREMIUM SECURITIES, INC.	36,800
RTG & COMPANY, INC.	35,000
STRATEGIC EQUITIES CORP.	29,000
MDR SECURITIES, INC.	27,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	26,700
F. YAP SECURITIES, INC.	20,000
R. S. LIM & CO., INC.	20,000
MERIDIAN SECURITIES, INC.	16,000
OPTIMUM SECURITIES CORPORATION	16,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	15,000
AP SECURITIES INCORPORATED	14,700
LOPEZ, LOCSIN, LEDESMA & CO., INC.	10,000
NEW WORLD SECURITIES CO., INC.	10,000
ALPHA SECURITIES CORP.	8,000
STANDARD SECURITIES CORPORATION	8,000
CTS GLOBAL EQUITY GROUP, INC.	7,000
PHILIPPINE EQUITY PARTNERS, INC.	6,500
VC SECURITIES CORPORATION	5,300
H. E. BENNETT SECURITIES, INC.	5,000
APEX PHILIPPINES EQUITIES CORPORATION	4,200
A & A SECURITIES, INC.	4,000
DRAGONFI SECURITIES, INC.	3,810
CABALLES GO SECURITIES INC	2,600
TIMSON SECURITIES, INC.	2,500
AAA SOUTHEAST EQUITIES, INCORPORATED	1,530
WEALTH SECURITIES, INC.	1,500
FIRST ORIENT SECURITIES, INC.	1,000
INVESTORS SECURITIES, INC,	500
TOTAL LODGED SHARES	175,898,040

RANK	STOCKHOLDER NAME	Preferred 2-T	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	66,039,470	66,039,470	89.261972 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	4,667,000	4,667,000	6.308131 %
3	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	934,000	934,000	1.262437 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	643,710	643,710	0.870068 %
5	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	400,000	400,000	0.540658 %
6	NCC RETIREMENT PLAN	333,000	333,000	0.450098 %
7	SMHC MULTI-EMPLOYER RETIREMENT PLAN	200,000	200,000	0.270329 %
8	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.270329 %
9	MAGNOLIA INC. RETIREMENT PLAN	147,500	147,500	0.199368 %
10	DISTILERIA BAGO, INC. RETIREMENT PLAN	72,000	72,000	0.097318 %
11	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	66,700	66,700	0.090155 %
12	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	60,000	60,000	0.081099 %
13	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	47,000	47,000	0.063527 %
14	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	40,000	40,000	0.054066 %
15	PROCESS SYNERGY INC. RETIREMENT PLAN	34,000	34,000	0.045956 %
16	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	27,000	27,000	0.036494 %
17	MARIA LUZ ONG LOPEZ OR MICHAEL ANGELO ONG LOPEZ	25,500	25,500	0.034467 %
18	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.027033 %
19	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	14,000	14,000	0.018923 %
20	SMC MULTI-SERVICES RETIREMENT PLAN	7,000	7,000	0.009462 %
21	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.005407 %
22	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,000	2,000	0.002703 %
		73,983,880	73,983,880	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		73,983,880		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		22		
TOTAL NO. OF ACCOUNTS :		22		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
BDO SECURITIES CORPORATION	10,390,260
CHINA BANKING CORPORATION - TRUST GROUP	9,522,100
BA SECURITIES, INC.	6,224,600
BPI ASSET MANAGEMENT AND TRUST CORPORATION	4,785,900
CHINA BANK SECURITIES CORPORATION	4,626,670
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	3,922,200
SB EQUITIES, INC.	3,722,800
RCBC TRUST CORPORATION	2,907,200
PNB SECURITIES, INC.	2,487,630
BANK OF COMMERCE - TRUST SERVICES GROUP	2,485,800
PAPA SECURITIES CORPORATION	1,994,600
STANDARD CHARTERED BANK	1,787,230
PNB TRUST BANKING GROUP	1,547,900
STERLING BANK OF ASIA TRUST GROUP	1,400,700
FIRST METRO SECURITIES BROKERAGE CORP.	1,039,520
BPI SECURITIES CORPORATION	960,010
ASIASEC EQUITIES, INC.	875,520
LANDBANK SECURITIES, INC.	474,500
R. COYIUTO SECURITIES, INC.	445,000
S.J. ROXAS & CO., INC.	427,200
BANCO DE ORO - TRUST BANKING GROUP	403,400
ASTRA SECURITIES CORPORATION	337,900
EASTWEST BANKING CORPORATION - TRUST DIVISION	335,700
QUALITY INVESTMENTS & SECURITIES CORPORATION	270,000
RCBC SECURITIES, INC.	228,600
UNICAPITAL SECURITIES INC.	224,200
AB CAPITAL SECURITIES, INC.	203,040
SALISBURY SECURITIES CORPORATION	200,000
FIRST ORIENT SECURITIES, INC.	183,400
RCBC TRUST CORPORATION	175,300
CITIBANK N.A.	173,200
MDR SECURITIES, INC.	167,000
PHILSTOCKS FINANCIAL INC	147,660
COL Financial Group, Inc.	146,780
SECURITIES SPECIALISTS, INC.	125,000
DIVERSIFIED SECURITIES, INC.	100,000
TANSENGCO & CO., INC.	100,000
JSG SECURITIES, INC.	95,300
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	91,050
EAGLE EQUITIES, INC.	90,000
ABACUS SECURITIES CORPORATION	84,470

G.D. TAN & COMPANY, INC.	60,000
REGINA CAPITAL DEVELOPMENT CORPORATION	58,500
DA MARKET SECURITIES, INC.	54,850
MAYBANK SECURITIES, INC.	54,000
BERNAD SECURITIES, INC.	54,000
R. S. LIM & CO., INC.	41,000
DAVID GO SECURITIES CORP.	40,000
LARRGO SECURITIES CO., INC.	40,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	40,000
A & A SECURITIES, INC.	35,100
INVESTORS SECURITIES, INC,	30,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	29,310
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	25,200
PREMIUM SECURITIES, INC.	25,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	24,370
DRAGONFI SECURITIES, INC.	22,360
SOLAR SECURITIES, INC.	20,000
MANDARIN SECURITIES CORPORATION	18,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	17,000
APEX PHILIPPINES EQUITIES CORPORATION	14,800
STRATEGIC EQUITIES CORP.	13,400
CNN SECURITIES, INC.	13,000
WEALTH SECURITIES, INC.	10,000
AP SECURITIES INCORPORATED	9,000
STANDARD SECURITIES CORPORATION	8,000
TRITON SECURITIES CORP.	6,600
IGC SECURITIES INC.	3,000
R. NUBLA SECURITIES, INC.	3,000
CAMPOS, LANUZA & COMPANY, INC.	1,500
TIMSON SECURITIES, INC.	1,500
ALPHA SECURITIES CORP.	800
F. YAP SECURITIES, INC.	550
TOTAL LODGED SHARES	66,683,180

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San Miguel Corporation
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RANK	STOCKHOLDER NAME	Preferred 2-U	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	137,998,460	137,998,460	94.404023 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	4,667,000	4,667,000	3.192670 %
3	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	934,000	934,000	0.638945 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	894,120	894,120	0.611663 %
5	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	400,000	400,000	0.273638 %
6	NCC RETIREMENT PLAN	333,000	333,000	0.227804 %
7	SMHC MULTI-EMPLOYER RETIREMENT PLAN	200,000	200,000	0.136819 %
8	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.136819 %
9	RAYMUNDO Y. ALBANO	133,500	133,500	0.091327 %
10	DISTILERIA BAGO, INC. RETIREMENT PLAN	93,000	93,000	0.063621 %
11	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	60,000	60,000	0.041046 %
12	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	47,000	47,000	0.032152 %
13	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	40,000	40,000	0.027364 %
14	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.027364 %
15	PROCESS SYNERGY INC. RETIREMENT PLAN	34,000	34,000	0.023259 %
16	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	27,000	27,000	0.018471 %
17	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.013682 %
18	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	14,000	14,000	0.009577 %
19	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	14,000	14,000	0.009577 %
20	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.006841 %
21	SMC MULTI-SERVICES RETIREMENT PLAN	7,000	7,000	0.004789 %
22	ANGELO DE GUZMAN MACABUHAY	6,500	6,500	0.004447 %
23	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002736 %
24	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,000	2,000	0.001368 %
		146,178,580	146,178,580	100.000000 %
TOTAL NO. OF OUTSTANDING SHARES :		146,178,580		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		24		
TOTAL NO. OF ACCOUNTS :		24		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
SOCIAL SECURITY SYSTEM	26,666,600
LAND BANK OF THE PHILIPPINES	13,333,500
SB EQUITIES, INC.	12,939,200
CHINA BANKING CORPORATION - TRUST GROUP	11,820,400
BDO SECURITIES CORPORATION	10,272,960
BA SECURITIES, INC.	8,551,000
BANK OF COMMERCE - TRUST SERVICES GROUP	7,081,200
PNB TRUST BANKING GROUP	5,939,000
CHINA BANK SECURITIES CORPORATION	5,029,090
FIRST METRO SECURITIES BROKERAGE CORP.	4,790,220
BPI ASSET MANAGEMENT AND TRUST CORPORATION	4,149,700
STANDARD CHARTERED BANK	2,620,700
PNB SECURITIES, INC.	2,204,800
RCBC TRUST CORPORATION	2,051,600
BPI SECURITIES CORPORATION	1,949,750
PAPA SECURITIES CORPORATION	1,912,000
RCBC TRUST CORPORATION	1,781,500
BANCO DE ORO - TRUST BANKING GROUP	1,760,400
RCBC SECURITIES, INC.	1,713,800
LANDBANK SECURITIES, INC.	1,438,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,318,300
SECURITIES SPECIALISTS, INC.	815,400
ASIASEC EQUITIES, INC.	813,730
AURORA SECURITIES, INC.	740,700
EASTWEST BANKING CORPORATION - TRUST DIVISION	702,300
MANDARIN SECURITIES CORPORATION	551,500
ASTRA SECURITIES CORPORATION	449,500
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	444,510
COL Financial Group, Inc.	443,810
SOLAR SECURITIES, INC.	417,880
QUALITY INVESTMENTS & SECURITIES CORPORATION	320,000
MAYBANK SECURITIES, INC.	286,660
CAMPOS, LANUZA & COMPANY, INC.	270,540
AAA SOUTHEAST EQUITIES, INCORPORATED	225,720
STERLING BANK OF ASIA TRUST GROUP	215,900
CITIBANK N.A.	198,200
PHILSTOCKS FINANCIAL INC	180,560
TOWER SECURITIES, INC.	173,000
A. T. DE CASTRO SECURITIES CORP.	170,000
MERIDIAN SECURITIES, INC.	140,000
PHILIPPINE EQUITY PARTNERS, INC.	133,500

ABACUS SECURITIES CORPORATION	110,450
H. E. BENNETT SECURITIES, INC.	109,600
MDR SECURITIES, INC.	100,700
R. S. LIM & CO., INC.	94,000
FIRST ORIENT SECURITIES, INC.	93,200
AB CAPITAL SECURITIES, INC.	89,570
JSG SECURITIES, INC.	87,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	86,000
TRITON SECURITIES CORP.	80,000
UNICAPITAL SECURITIES INC.	78,600
WONG SECURITIES CORPORATION	70,700
EVERGREEN STOCK BROKERAGE & SEC., INC.	70,000
TIMSON SECURITIES, INC.	67,500
CUALOPING SECURITIES CORPORATION	66,000
WEALTH SECURITIES, INC.	64,410
DAVID GO SECURITIES CORP.	60,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	50,000
EAGLE EQUITIES, INC.	50,000
DRAGONFI SECURITIES, INC.	47,290
PAN ASIA SECURITIES CORP.	46,500
CNN SECURITIES, INC.	35,210
A & A SECURITIES, INC.	30,000
APEX PHILIPPINES EQUITIES CORPORATION	29,960
PREMIUM SECURITIES, INC.	27,000
UPCC SECURITIES CORP.	26,510
R. NUBLA SECURITIES, INC.	26,500
G.D. TAN & COMPANY, INC.	22,000
GLOBALINKS SECURITIES & STOCKS, INC.	21,000
INVESTORS SECURITIES, INC,	16,810
F. YAP SECURITIES, INC.	16,800
AP SECURITIES INCORPORATED	14,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	14,000
S.J. ROXAS & CO., INC.	13,500
DA MARKET SECURITIES, INC.	12,100
TANSENGCO & CO., INC.	12,100
WESTLINK GLOBAL EQUITIES, INC.	10,000
ALPHA SECURITIES CORP.	8,000
REGINA CAPITAL DEVELOPMENT CORPORATION	7,300
ALAKOR SECURITIES CORPORATION	3,000
STRATEGIC EQUITIES CORP.	2,970
SunSecurities, Inc.	2,600
I. B. GIMENEZ SECURITIES, INC.	1,520
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	550
VC SECURITIES CORPORATION	500
TOTAL LODGED SHARES	138,892,580