



SAN MIGUEL CORPORATION

**Ratification of all the acts of the Board of Directors and Officers
since the 2024 Annual Stockholders' Meeting**

- a) offering and issuance of the fixed-rate Peso-denominated Bonds amounting to up to Php20 billion, out of the remainder of the existing Php50 billion SEC shelf-registered Peso-denominated bonds;
- b) election of Mr. Felipe M. Medalla as independent director of the Company;
- c) declaration of cash dividends for the common and preferred shares;
- d) appointment of corporate officers; and
- e) approval of signing authorities and limits.
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