

# COVER SHEET

P W - 2 7 7

S. E. C. Registration Number

S A N

M I G U E L

C O R P O R A T I O N

(Company's Full Name)

N O . 4 0 S A N M I G U E L A V E

M A N D A L U Y O N G C I T Y

M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

Contact Person

(632) 8 632-3000

Company Telephone Number

1 2  
Month

3 1  
Day

SEC FORM

17- C

FORM TYPE

2<sup>nd</sup> Tuesday of June

Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **June 10, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of  
Incorporation)
6. (SEC Use Only)  
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**  
(Address of principal office)
- 1550**  
(Postal Code)
8. **(632) 8632-3000**  
(Registrant's telephone number, including area code)
9. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable  
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

| Title of Each Class         | Number of Outstanding<br>Common and Preferred Shares<br>as of May 31, 2025 |
|-----------------------------|----------------------------------------------------------------------------|
| Common Shares               | 2,383,896,588                                                              |
| Series "2" Preferred Shares |                                                                            |
| Subseries F                 | 223,333,500                                                                |
| Subseries I                 | 169,333,400                                                                |
| Subseries J                 | 266,666,667                                                                |
| Subseries K                 | 183,904,900                                                                |
| Subseries L                 | 165,358,600                                                                |
| Subseries M                 | 173,333,325                                                                |
| Subseries N                 | 100,115,100                                                                |
| Subseries O                 | 187,859,700                                                                |
| <b>TOTAL</b>                | <b>3,853,801,780</b>                                                       |

11. Indicate the item numbers reported herein: **Item 9**

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, June 10, 2025, the Board of Directors of the Corporation passed and approved a resolution for the redemption of all the outstanding US\$500,000,000 Senior Perpetual Capital Securities of the Company under the US\$3,000,000,000 Medium Term Note and Securities Programme (the "Redeemed Securities"). The redemption date is on July 29, 2025 (the "Redemption Date").

The Redeemed Securities were issued on July 29, 2020, with a rate of distribution of 5.5% per annum. The terms of the issuance provided for a step-up rate if the securities were not redeemed on the fifth anniversary date from issuance. Following such redemption, the distributions will cease to accrue on the Redeemed Securities as of the Redemption Date and the Redeemed Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL CORPORATION**

By:

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary

**June 10, 2025**