The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation
SMC

PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report
References: Memorandum No. 626 - 2007 dated December 20, 2007
Section 4.4 of the Revised Disclosure Rules

- ☐ Annual Report
- ☐ Quarterly Report
- ☑ Others Disbursement of Proceeds

Subject of the Disclosure
Disbursement of the net proceeds of the offering of the Fixed-Rate Bonds Series "L", Series "N" and Series "O" Preferred Shares (the "Offering").
Background/Description of the Disclosure
Please see attached disbursement of the net proceeds of the offering of the Fixed-Rate Bonds Series "L", Series "N" and Series "O" Preferred Shares (the "Offering")
Other Relevant Information
This is to amend the disclosure of the Company on October 04, 2024. A copy of the revised SEC Form 17-C is hereto attached reflecting the correction of the date of the disbursement of the Company to October 04, 2024. The attached SEC Form 17-C is for filing with the Securities and Exchange Commission upon approval of the Exchange.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary

COVER SHEET

P	W	-	2	7	7				

S. E. C. Registration Number

							S	A	N										
							M	I	G	U	E	L							
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(Company's Full Name)

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P	H	I	L	I	P	P	I	N	E	S									

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

Contact Person

(632) 8632-3000

Company Telephone Number

1	2

Month

3	1

Day

SEC FORM

SEC FORM 17-C

FORM TYPE

2nd Tuesday of June

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **October 4, 2024**
Date of Report (Date of earliest event reported)

2. SEC Identification No. **PW 00000277**

3. BIR Tax Identification No.**000-060-741-000**

4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter

5. **Philippines**
(Province, country or other jurisdiction of Incorporation)

6. (SEC Use Only)
Industry Classification Code

7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
(Address of principal office) (Postal Code)

8. **(632) 8632-3000**
(Registrant's telephone number, including area code)

9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.

10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of September 30, 2024
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
Subseries L	165,358,600
Subseries M	173,333,325
Subseries N	100,115,100
Subseries O	187,859,700
TOTAL	**3,853,801,780**

11. Indicate the item numbers reported herein: **Item 9**

A. The following are the disbursements of the Company from the net proceeds of the offering of Series "2-L", Series "2-N" and Series "2-O" Preferred Shares (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
04 October 2024	Repayment of Series "H" Bonds	Final repayment by the Company of its Series "H" Fixed-Rate Bonds with a total outstanding amount of Php10,000,000,000.00 with an annual interest rate of 5.55%	Php9,865,732,342.05[1]
TOTAL DISBURSEMENT IN THIS REPORT			Php9,865,732,342.05
TOTAL DISBURSEMENTS TO DATE			33,690,062,342.05
BALANCE OF NET PROCEEDS			0.00

[1] *Balance to be funded out of internally generated funds*

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 34,000,005,000.00
Expenses related to the Offering[1]	Php 309,942,657.95
Net Proceeds	Php33,690,062,342.05

B. With the disbursements made in this disclosure, the proceeds of the Offering have been fully disbursed, and no further disclosures will be made relating to the use of proceeds of the Offering.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:

Mary Rose S. Tan
Assistant Corporate Secretary

October 4, 2024

[1] *Expenses of the Offering include: (i) payment of filing fees with the SEC and PSE; (ii) underwriting and selling fees of PCCI; (iii) documentary stamp taxes;* (iv) *legal counsel's fees; and (iv) other miscellaneous fees (i.e., expenses for publication, marketing and other out-of-pocket expenses)*