SAN MIGUEL CORPORATION

SPECIAL MEETING OF THE STOCKHOLDERS
AUGUST 8, 2024, 2:00 P.M.,
VIA LIVESTREAMING
("2024 SMC SSM")

Please mark as applicable:

☐ **Vote by ballot:** The undersigned stockholder of SAN MIGUEL CORPORATION (the "Company") casts his/her /its vote on the agenda items for the 2024 SMC SSM, as expressly indicated with **"X"** below in this ballot.

☐ **Vote by proxy:** The undersigned stockholder of the Company hereby appoints_____or, in his/her/its absence, the Chairman of the meeting, as attorney and proxy, to represent and vote all the shares registered in his/her/its name at the 2024 SMC SSM and any of its adjournment(s), as fully as the undersigned can do if present and voting in person, ratifying all action taken on matters that may properly come before such meeting or its adjournment(s). The undersigned directs the proxy to vote on the agenda items which have been expressly indicated with **"X"** below.

	FOR	AGAINST	ABSTAIN
1. Approval of the Reclassification of 300,000,000 Series "1" Preferred Shares to Series "2" Preferred Shares in the Authorized Capital Stock, and Issuance of Series "2" Preferred Shares and the Approval of the Amendment to Article VII of the Amended Articles of Incorporation of the Company			
2. Approval of the Amendments to the Amended By-Laws of the Company to delineate the roles and duties of the Chairman and Chief Executive Officer, and the President and Chief Operating Officer of the Corporation.			

Signed this_____day of_____2024 at_____.

_____ _____
PRINTED NAME OF STOCKHOLDER *SIGNATURE OF STOCKHOLDER/ AUTHORIZED SIGNATORY*

THIS BALLOT/PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE JULY 29, 2024 BY EMAIL SENT TO stockholders@sanmiguel.com.ph OR BY MAIL SENT TO THE OFFICE OF SMC STOCK TRANSFER SERVICE CORPORATION AT THE 2ND FLOOR, SMC HEAD OFFICE COMPLEX, 40 SAN MIGUEL AVENUE, MANDALUYONG CITY. THIS BALLOT/PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER. IF NO DIRECTION IS MADE IN A PROXY, SUCH PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AS RECOMMENDED BY THE MANAGEMENT OR THE BOARD OF DIRECTORS. A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT EITHER IN AN INSTRUMENT IN WRITING DULY PRESENTED TO AND RECORDED WITH THE CORPORATE SECRETARY AT LEAST FIVE (5) DAYS PRIOR TO THE MEETING. NOTARIZATION OF THIS PROXY IS NOT REQUIRED. FOR AN INDIVIDUAL, HIS/HER BALLOT/PROXY MUST BE ACCOMPANIED BY A VALIDLY GOVERNMENT-ISSUED ID WITH A PHOTO. FOR A CORPORATION, ITS PROXY MUST BE ACCOMPANIED BY ITS CORPORATE SECRETARY'S CERTIFICATION SETTING THE REPRESENTATIVE'S AUTHORITY TO REPRESENT THE CORPORATION IN THE MEETING. VALIDATION OF BALLOTS AND PROXIES WILL BE ON AUGUST 1, 2024 AT 10:00 A.M. AT THE ABOVE-MENTIONED OFFICE OF THE SMC STOCK TRANSFER SERVICE CORPORATION.