SECURITIES AND EXCHANGE COMMISSION
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Company Information

SEC Registration No.: PW00000277
Company Name: SAN MIGUEL CORPORATION
Industry Classification: D15530
Company Type: Stock Corporation

Document Information

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COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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P	H	I	L	I	P	P	I	N	E	S									

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan	(632) 8632-3000
Contact Person	Company Telephone Number

1	2	3	1	SEC FORM 17-C			2nd Tuesday of June	
Month		Day		FORM TYPE			Month	Day
							Annual Meeting	

Secondary License Type, If Applicable

Dept. Requiring this Doc.		Amended Articles Number/Section

	Total Amount of Borrowings	
Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU
Document I. D.	Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **June 15, 2026**
Date of Report (Date of earliest event reported)

2. SEC Identification No. **PW00000277**

3. BIR Tax Identification No.**000-060-741-000**

4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter

5. **Philippines**
(Province, country or other jurisdiction of Incorporation)

6. (SEC Use Only)
Industry Classification Code

7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
(Address of principal office) (Postal Code)

8. **(632) 8 632-3000**
(Registrant's telephone number, including area code)

9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.

10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	**Number of Outstanding Common and Preferred Shares as of March 31, 2025**
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries L	165,358,600
Subseries M	173,333,325
Subseries N	100,115,100
Subseries O	187,859,700
Subseries P	171,370,380
Subseries Q	53,815,840
Subseries R	26,287,800
Subseries S	179,837,540
Subseries T	73,983,880
Subseries U	146,178,580
TOTAL	**3,662,037,333**

11. Indicate the item numbers reported herein: **Item 9**

We attached herewith, the Company's disclosure on the news article entitled "San Miguel nears majority ownership of MPIC toll firm" posted in BusinessMirror (online edition) on June 11, 2026.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:

Mary Rose S. Tan
Assistant Corporate Secretary

June 15, 2026

SAN MIGUEL
CORPORATION

June 15, 2026

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower,
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "San Miguel nears majority ownership of MPIC toll firm" posted in BusinessMirror (online edition) on June 11, 2026. The article reported in part that:

> "THE San Miguel Corp. (SMC) is set to hold a majority 55-percent stake in the combined tollways company that would be formed through a merger with Metro Pacific Investments Corp.'s (MPIC) toll road unit.
>
> Metro Pacific Tollways Corp. (MPTC) Chairman Manuel V. Pangilinan and San Miguel President Ramon S. Ang both confirmed the ownership structure is taking shape.
>
> 'We'll really land 45-55 percent in their favor," Pangilinan said in an interview, referring to San Miguel's expected controlling stake in the proposed "mega toll" entity. "I'm sure San Miguel will flex to arrive at that.'
>
> Pangilinan said the two groups are now deep in valuation discussions, with a deal potentially closing in the third quarter of this year.
>
> He added that the scope of assets being valued has been narrowed: his group's Asean operations are no longer part of the consolidation, leaving only domestic toll assets on the table.
>
> Ang, for his part, confirmed the talks are ongoing
>
> . . . .

By way of response to the Exchange, we advise that discussions are ongoing between San Miguel Corporation (the "Corporation"), through its infrastructure subsidiary, San Miguel Holdings Corp. and Metro Pacific Tollways Corp. (MPTC), relating to the contemplated merger of their respective tollway businesses in the Philippines, as reported in the aforementioned news report and confirmed by the Chairman and Chief Executive Officer of the Corporation, Mr. Ramon S. Ang, and Chairman of MPTC, Mr. Manuel V. Pangilinan, respectively.

An appropriate disclosure shall be made upon the execution of the definitive agreements containing the relevant terms and conditions of the joint venture, including the parties' respective proportionate shares therein.

Very truly yours,

Ferdinand K. Constantino
Corporate Information Officer