SAN MIGUEL CORPORATION

June 13, 2017

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuno III**
OIC - Head, Disclosure Department

Gentlemen:

Please be informed that, at the Organizational Meeting of the Board of San Miguel Corporation (the "Corporation") held on June 13, 2017, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following appointments were duly made:

A. *By-law officers of the Corporation:*

Eduardo M. Cojuangco, Jr	-	Chairman and Chief Executive Officer
Ramon S. Ang	-	Vice Chairman, President and Chief Operating Officer
Ferdinand K. Constantino	-	Chief Finance Officer-Treasurer
Virgilio S. Jacinto	-	Corporate Secretary and Compliance Officer
Mary Rose S. Tan	-	Assistant Corporate Secretary
Lorenzo G. Timbol	-	Assistant Corporate Secretary

B. *Lead Independent Director*: Mr. Reynato S. Puno

C. *Members of the Board Committees*:

1. **Executive Committee**

Eduardo M. Cojuangco, Jr. - Chairman
Ramon S. Ang
Ferdinand K. Constantino
Menardo R. Jimenez
Estelito P. Mendoza
Iñigo Zobel

2. **Audit and Risk Oversight Committee**

Margarito B. Teves (Independent Director) - Chairman
Ferdinand K. Constantino
Reynaldo G. David (Independent Director)
Estelito P. Mendoza
Reynato S. Puno (Independent Director)

3. **Corporate Governance Committee**

Reynato S. Puno (Independent Director) - Chairman
Aurora T. Calderon
Ferdinand K. Constantino
Reynaldo G. David (Independent Director)
Menardo R. Jimenez
Margarito B. Teves (Independent Director)

4. **Related Party Transaction Committee**

Reynaldo G. David (Independent Director) – Chairman
Leo S. Alvez
Joselito D. Campos, Jr.
Ferdinand K. Constantino
Alexander J. Poblador
Margarito B. Teves (Independent Director)

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer