

SAN MIGUEL CORPORATION
ANNUAL MEETING OF STOCKHOLDERS
JUNE 11, 2024, 2:00 P.M., VIA LIVESTREAMING
("2024 SMC ASM")

Please mark as applicable:

- ☐ **Vote by ballot:** The undersigned stockholder of SAN MIGUEL CORPORATION (the “Company”) casts his/her /its vote on the agenda items for the 2024 SMC ASM, as expressly indicated with “X” below in this ballot.
- ☐ **Vote by proxy:** The undersigned stockholder of the Company hereby appoints _____ or, in his/her/its absence, the Chairman of the meeting, as attorney and proxy, to represent and vote all the shares registered in his/her/its name at the 2024 SMC ASM and any of its adjournment(s), as fully as the undersigned can do if present and voting in person, ratifying all action taken on matters that may properly come before such meeting or its adjournment(s). The undersigned directs the proxy to vote on the agenda items which have been expressly indicated with “X” below.

PROPOSAL	ACTION			
	FOR ALL	WITHHOLD FOR ALL	EXCEPTION	FULL DISCRETION OF PROXY (IF FORM USED AS PROXY)
1. Election of Directors				
The nominees are: <ul style="list-style-type: none">Ramon S. AngJohn Paul L. AngAurora T. CalderonJoselito D. Campos, Jr.Jose C. de VeneciaMenardo R. JimenezEstelito P. MendozaErnesto M. PerniaAlexander J. PobladorRamon F. VillavicencioInigo ZobelTeresita L. De Castro (independent)Diosdado M. Peralta (independent)Reynato S. Puno (independent)Margarito B. Teves (independent) INSTRUCTIONS: <i>To withhold authority to vote for any individual nominee(s), please mark “Exception” box and list the name(s) under</i>				
	FOR	AGAINST	ABSTAIN	
2. Approval of the Minutes of the 2023 Annual Stockholders’ Meeting (“2023 ASM”)				
3. Approval of the Annual Report and the Audited Financial Statements of the Company for Year ended December 31, 2023				
4. Ratification of all Acts of the Board of Directors and Management since the 2023 ASM				
5. Approval of the Directors Fees for 2023				
6. Appointment of External Auditors of the Company for 2024				

Signed this ____ day of _____ 2024 at _____.

PRINTED NAME OF STOCKHOLDER

SIGNATURE OF STOCKHOLDER/
AUTHORIZED SIGNATORY

THIS BALLOT/PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE MAY 28, 2024 BY EMAIL SENT TO stockholders@sanmiguel.com.ph OR BY MAIL SENT TO THE OFFICE OF SMC STOCK TRANSFER SERVICE CORPORATION AT THE 2ND FLOOR, SMC HEAD OFFICE COMPLEX, 40 SAN MIGUEL AVENUE, MANDALUYONG CITY. THIS BALLOT/PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER. IF NO DIRECTION IS MADE IN A PROXY, SUCH PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AS RECOMMENDED BY THE MANAGEMENT OR THE BOARD OF DIRECTORS. A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT EITHER IN AN INSTRUMENT IN WRITING DULY PRESENTED TO AND RECORDED WITH THE CORPORATE SECRETARY AT LEAST FIVE (5) DAYS PRIOR TO THE MEETING. NOTARIZATION OF THIS PROXY IS NOT REQUIRED. FOR AN INDIVIDUAL, HIS/HER BALLOT/PROXY MUST BE ACCOMPANIED BY A VALIDLY GOVERNMENT-ISSUED ID WITH A PHOTO. FOR A CORPORATION, ITS PROXY MUST BE ACCOMPANIED BY ITS CORPORATE SECRETARY’S CERTIFICATION SETTING THE REPRESENTATIVE’S AUTHORITY TO REPRESENT THE CORPORATION IN THE MEETING. VALIDATION OF BALLOTS AND PROXIES WILL BE ON JUNE 4, 2024 AT 10:00 A.M. AT THE ABOVE-MENTIONED OFFICE OF THE SMC STOCK TRANSFER SERVICE CORPORATION.