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**REPORT OF INDEPENDENT AUDITORS ON
SUPPLEMENTARY INFORMATION**

The Board of Directors and Stockholders
San Miguel Corporation
No. 40 San Miguel Avenue
Mandaluyong City

We have audited, in accordance with Philippine Standards on Auditing, the consolidated financial statements of San Miguel Corporation (the Company) and Subsidiaries (the Group) as at December 31, 2017 and 2016 and for each of the three years in the period ended December 31, 2017, and have issued our report thereon dated March 15, 2018.

Our audits were made for the purpose of forming an opinion on the consolidated financial statements of the Group taken as a whole. The supplementary information included in the following accompanying additional components is the responsibility of the Group's management.

- Map of the Conglomerate
- Schedule of Philippine Financial Reporting Standards and Interpretations
- Supplementary Schedules of Annex 68-E

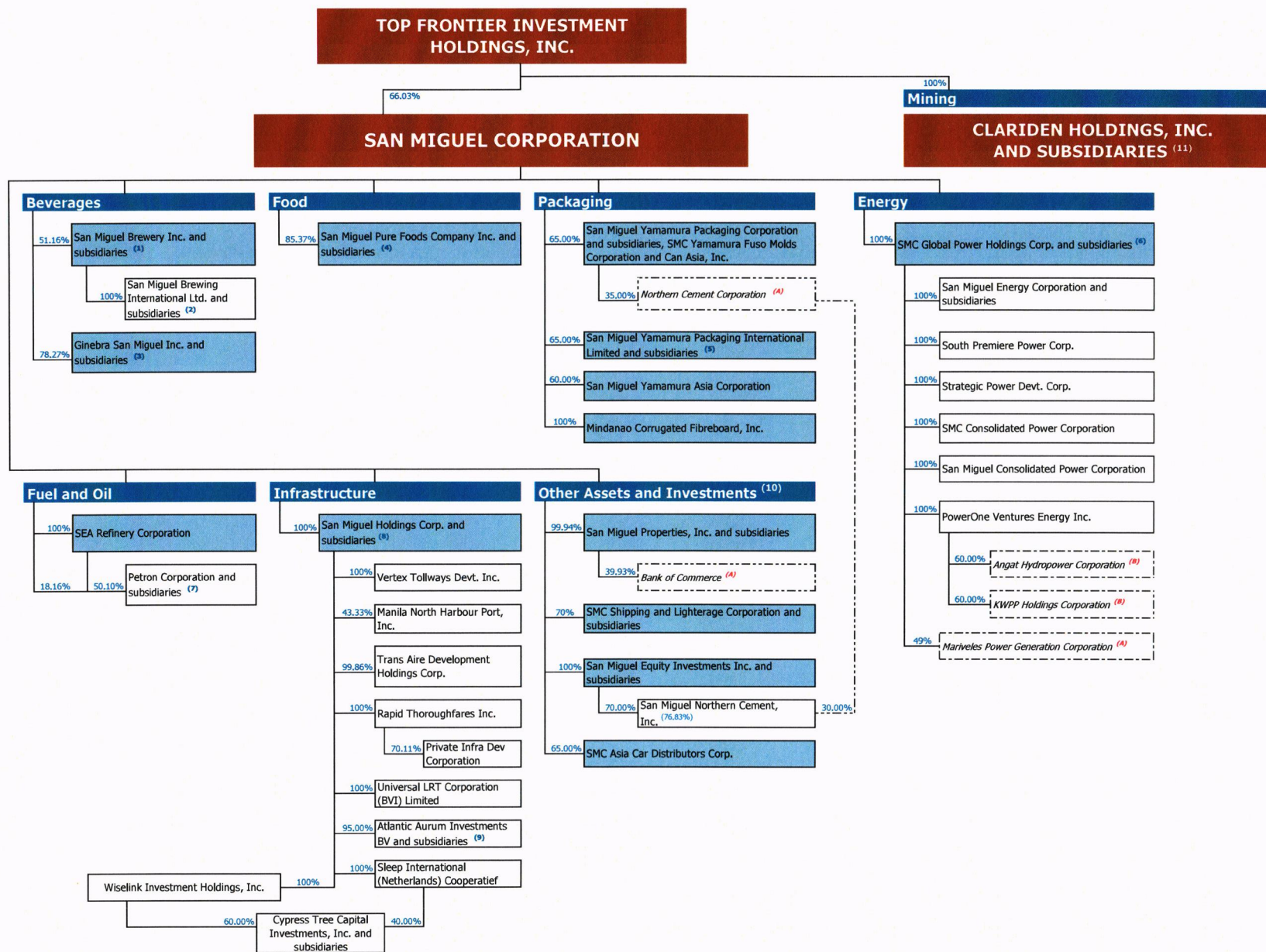
This supplementary information is presented for purposes of complying with the Securities Regulation Code Rule 68, As Amended, and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

R.G. MANABAT & CO.

NOEL A. BALADIANG
Partner
CPA License No. 106166
SEC Accreditation No. 1473-A, Group A, valid until April 30, 2018
Tax Identification No. 223-804-972
BIR Accreditation No. 08-001987-33-2017
Issued September 5, 2017; valid until September 4, 2020
PTR No. 6615125MD
Issued January 3, 2018 at Makati City

March 15, 2018
Makati City, Metro Manila

SAN MIGUEL CORPORATION GROUP STRUCTURE *



* The group structure includes the Parent Company, Top Frontier Investment Holdings, Inc., its co-subsidiary, Clariden Holdings, Inc. and its subsidiaries and San Miguel Corporation's major subsidiaries, associates and joint ventures.

Note:
^(A) Associate
^(B) Joint Venture

I. Subsidiaries

1. San Miguel Brewery Inc. subsidiaries also include Iconic Beverages, Inc. and Brewery Properties Inc. and subsidiary.
2. San Miguel Brewing International Ltd. subsidiaries include San Miguel Brewery Hong Kong Limited and subsidiaries, PT. Delta Jakarta Tbk. and subsidiary, San Miguel (Baoding) Brewery Company Limited, San Miguel Brewery Vietnam Limited, San Miguel Beer (Thailand) Limited and San Miguel Marketing (Thailand) Limited.
3. Ginebra San Miguel Inc. subsidiaries include Distileria Bago, Inc., East Pacific Star Bottlers Phils Inc., Ginebra San Miguel International, Ltd., GSM International Holdings Limited, Global Beverage Holdings Limited and Siam Holdings Limited.
4. San Miguel Pure Foods Company Inc. subsidiaries include San Miguel Foods, Inc. and subsidiary, San Miguel Mills, Inc. and subsidiaries, The Purefoods-Hormel Company, Inc., Magnolia, Inc. and subsidiaries, San Miguel Super Coffeemix Co., Inc., PT San Miguel Pure Foods Indonesia and San Miguel Pure Foods International, Limited and subsidiary, San Miguel Pure Foods Investment (BVI) Limited and subsidiary, San Miguel Pure Foods (VN) Co., Ltd., formerly San Miguel Hormel (VN) Co., Ltd.
5. San Miguel Yamamura Packaging International Limited subsidiaries include San Miguel Yamamura Phu Tho Packaging Company Limited, Zhaoqing San Miguel Yamamura Glass Company Limited, Foshan San Miguel Yamamura Packaging Company Limited, San Miguel Yamamura Packaging and Printing Sdn. Bhd., San Miguel Yamamura Woven Products Sdn. Bhd., Packaging Research Centre Sdn. Bhd., San Miguel Yamamura Plastic Films Sdn. Bhd., San Miguel Yamamura Australasia Pty Ltd and subsidiaries including SMYC Pty Ltd (formerly Cospak Pty Ltd) and subsidiary, SMYV Pty Ltd, SMYB Pty Ltd, SMYP Pty Ltd, Cospak Limited and SMYBB Pty Ltd, and San Miguel Yamamura Glass (Vietnam) Limited and subsidiary.
6. SMC Global Power Holdings Corp. subsidiaries also include San Miguel Electric Corp., SMC PowerGen Inc. and subsidiary, SMC Power Generation Corp., Albay Power and Energy Corp. and Limay Premiere Power Corp.
7. Petron Corporation subsidiaries include Petron Marketing Corporation, Petron Freeport Corporation, Petrogen Insurance Corporation, Overseas Ventures Insurance Corporation Ltd., Limay Energen Corporation, New Ventures Realty Corporation and subsidiaries, Petron Singapore Trading Pte., Ltd., Petron Global Limited, Petron Oil & Gas International Sdn. Bhd. and subsidiaries including Petron Fuel International Sdn. Bhd., Petron Oil (M) Sdn. Bhd. and Petron Malaysia Refining & Marketing Bhd. (collectively Petron Malaysia), Petron Finance (Labuan) Limited and Petrochemical Asia (HK) Limited and subsidiaries.
8. San Miguel Holdings Corp. subsidiaries include Optimal Infrastructure Development, Inc., ULCOM Company Inc., Terramino Holdings, Inc. and subsidiary, Alloy Manila Toll Expressways Inc., SMC Mass Rail Transit 7 Inc. and Luzon Clean Water Development Corporation.
9. Atlantic Aurum Investments B.V. subsidiaries include Atlantic Aurum Investments Philippines Corporation and subsidiaries including Stage 3 Connector Tollways Holding Corporation and subsidiary, Citra Central Expressway Corp. and Citra Metro Manila Tollways Corporation and subsidiary, Skyway O&M Corp., MTD Manila Expressways Inc. and subsidiaries, Alloy Manila Toll Expressways Inc., Manila Toll Expressway Systems Inc. and South Luzon Tollway Corporation.
10. Other Assets and Investments also include SMC Stock Transfer Service Corporation, ArchEn Technologies Inc., SMITS, Inc. and subsidiaries, Anchor Insurance Brokerage Corporation and Davana Heights Development Corporation.

II. Co-Subsidiary

11. Clariden Holdings, Inc. subsidiaries include V.I.L. Mines, Incorporated, Asia-Alliance Mining Resources Corp., Prima Lumina Gold Mining Corp., Excelon Asia Holding Corporation, New Manila Properties, Inc. and Philnico Holdings Limited and subsidiaries including Pacific Nickel Philippines, Inc., Philnico Industrial Corporation and Philnico Processing Corp. (collectively the Philnico Group).



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REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTARY INFORMATION

The Board of Directors and Stockholders
San Miguel Corporation
No. 40 San Miguel Avenue
Mandaluyong City

We have audited, in accordance with Philippine Standards on Auditing, the separate financial statements of San Miguel Corporation (the Company), which comprise the separate statements of financial position as at December 31, 2017 and 2016, and the separate statements of comprehensive income, separate statements of changes in equity and separate statements of cash flows for the years then ended, and have issued our report thereon dated March 15, 2018.

Our audits were made for the purpose of forming an opinion on the separate financial statements of the Company taken as a whole. The supplementary information included in the Reconciliation of Retained Earnings Available for Dividend Declaration is the responsibility of the Company's management.

This supplementary information is presented for purposes of complying with the Securities Regulation Code Rule 68, As Amended, and is not a required part of the separate financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audits of the separate financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the separate financial statements taken as a whole.

R.G. MANABAT & CO.

NOEL A. BALADIANG
Partner

CPA License No. 106166

SEC Accreditation No. 1473-A, Group A, valid until April 30, 2018

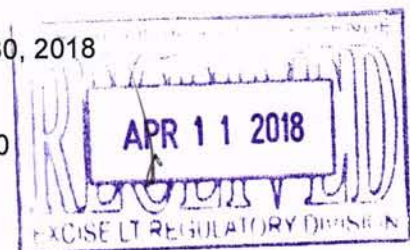
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Issued January 3, 2018 at Makati City



March 15, 2018
Makati City, Metro Manila

SAN MIGUEL CORPORATION
No. 40 San Miguel Avenue, Mandaluyong City
RECONCILIATION OF RETAINED EARNINGS
FOR DIVIDEND DECLARATION
(In Millions)

Retained Earnings, January 1, 2017	P151,032
Adjustments:	
<i>(see adjustments in previous year's reconciliation)</i>	(75,229)
Retained earnings as adjusted, January 1, 2017	75,803
Add: Net income actually earned/realized during the period	
Net Income during the period closed to retained earnings	4,580
Deferred tax assets	352
Net Income actually earned during the period	4,932
	80,735
Less: Dividend declarations during the period	(10,651)
TOTAL RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION, DECEMBER 31, 2017	P70,084



SAN MIGUEL CORPORATION AND SUBSIDIARIES

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
Framework for the Preparation and Presentation of Financial Statements Conceptual Framework Phase A: Objectives and qualitative characteristics		✓		
PFRSs Practice Statement Management Commentary		✓		
Philippine Financial Reporting Standards				
PFRS 1 (Revised)	First-time Adoption of Philippine Financial Reporting Standards			✓
	Amendments to PFRS 1 and PAS 27: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate			✓
	Amendments to PFRS 1: Additional Exemptions for First-time Adopters			✓
	Amendment to PFRS 1: Limited Exemption from Comparative PFRS 7 Disclosures for First-time Adopters			✓
	Amendments to PFRS 1: Severe Hyperinflation and Removal of Fixed Date for First-time Adopters			✓
	Amendments to PFRS 1: Government Loans			✓
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Repeated Application of PFRS 1			✓
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Borrowing Cost Exemption			✓
	Annual Improvements to PFRSs 2011 - 2013 Cycle: PFRS version that a first-time adopter can apply			✓
	Annual Improvements to PFRSs 2014 - 2016 Cycle: Deletion of short-term exemptions for first-time adopters*			
PFRS 2	Share-based Payment	✓		
	Amendments to PFRS 2: Vesting Conditions and Cancellations	✓		
	Amendments to PFRS 2: Group Cash-settled Share-based Payment Transactions	✓		
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Meaning of 'vesting condition'	✓		
	Amendments to PFRS 2: Classification and Measurement of Share-based Payment Transactions*			
PFRS 3 (Revised)	Business Combinations	✓		
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Classification and measurement of contingent consideration	✓		
	Annual Improvements to PFRSs 2011 - 2013 Cycle: Scope exclusion for the formation of joint arrangements	✓		
PFRS 4	Insurance Contracts	✓		
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts	✓		
	Amendments to PFRS 4: Applying PFRS 9, Financial Instruments, with PFRS 4, Insurance Contracts*			

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
PFRS 5	Non-current Assets Held for Sale and Discontinued Operations	✓		
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Changes in method for disposal	✓		
PFRS 6	Exploration for and Evaluation of Mineral Resources	✓		
PFRS 7	Financial Instruments: Disclosures	✓		
	Amendments to PFRS 7: Transition	✓		
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets	✓		
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets - Effective Date and Transition	✓		
	Amendments to PFRS 7: Improving Disclosures about Financial Instruments	✓		
	Amendments to PFRS 7: Disclosures - Transfers of Financial Assets	✓		
	Amendments to PFRS 7: Disclosures - Offsetting Financial Assets and Financial Liabilities	✓		
	Amendments to PFRS 7: Mandatory Effective Date of PFRS 9 and Transition Disclosures*			
	Annual Improvements to PFRSs 2012 - 2014 Cycle: 'Continuing involvement' for servicing contracts			✓
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Offsetting disclosures in condensed interim financial statements			✓
PFRS 8	Operating Segments	✓		
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Disclosures on the aggregation of operating segments	✓		
PFRS 9	Financial Instruments (2014)*			
	Amendments to PFRS 9: Prepayment Features with Negative Compensation*			
PFRS 10	Consolidated Financial Statements	✓		
	Amendments to PFRS 10, PFRS 11, and PFRS 12: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	✓		
	Amendments to PFRS 10, PFRS 12, and PAS 27 (2011): Investment Entities			✓
	Amendments to PFRS 10, PFRS 12, and PAS 28: Investment Entities: Applying the Consolidation Exception			✓
PFRS 11	Joint Arrangements	✓		
	Amendments to PFRS 10, PFRS 11, and PFRS 12: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	✓		
	Amendments to PFRS 11: Accounting for Acquisitions of Interests in Joint Operations	✓		

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
PFRS 12	Disclosure of Interests in Other Entities	✓		
	Amendments to PFRS 10, PFRS 11, and PFRS 12: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	✓		
	Amendments to PFRS 10, PFRS 12, and PAS 27 (2011): Investment Entities			✓
	Amendments to PFRS 10, PFRS 12, and PAS 28: Investment Entities: Applying the Consolidation Exception			✓
	Annual Improvements to PFRSs 2014 - 2016 Cycle: Clarification of the scope of the standard	✓		
PFRS 13	Fair Value Measurement	✓		
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Measurement of short-term receivables and payables	✓		
	Annual Improvements to PFRSs 2011 - 2013 Cycle: Scope of portfolio exception	✓		
PFRS 14	Regulatory Deferral Accounts			✓
PFRS 15	Revenue from Contracts with Customers*			
PFRS 16	Leases*			
Philippine Accounting Standards				
PAS 1 (Revised)	Presentation of Financial Statements	✓		
	Amendment to PAS 1: Capital Disclosures	✓		
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation			✓
	Amendments to PAS 1: Presentation of Items of Other Comprehensive Income	✓		
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Comparative Information beyond Minimum Requirements			✓
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Presentation of the Opening Statement of Financial Position and Related Notes	✓		
	Amendments to PAS 1: Disclosure Initiative	✓		
PAS 2	Inventories	✓		
PAS 7	Statement of Cash Flows	✓		
	Amendments to PAS 7: Disclosure Initiative	✓		
PAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	✓		
PAS 10	Events after the Reporting Period	✓		
PAS 11	Construction Contracts	✓		
PAS 12	Income Taxes	✓		
	Amendment to PAS 12: Deferred Tax: Recovery of Underlying Assets	✓		
	Amendments to PAS 12: Recognition of Deferred Tax Assets for Unrealized Losses	✓		

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
PAS 16	Property, Plant and Equipment	✓		
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Classification of Servicing Equipment	✓		
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Restatement of accumulated depreciation (amortization) on revaluation			✓
	Amendments to PAS 16 and PAS 38: Clarification of Acceptable Methods of Depreciation and Amortization	✓		
	Amendments to PAS 16 and PAS 41: Bearer Plants			✓
PAS 17	Leases	✓		
PAS 18	Revenue	✓		
PAS 19 (Amended)	Employee Benefits	✓		
	Amendments to PAS 19: Defined Benefit Plans: Employee Contributions	✓		
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Discount rate in a regional market sharing the same currency - e.g. the Eurozone			✓
PAS 20	Accounting for Government Grants and Disclosure of Government Assistance			✓
PAS 21	The Effects of Changes in Foreign Exchange Rates	✓		
	Amendment to PAS 21: Net Investment in a Foreign Operation	✓		
PAS 23 (Revised)	Borrowing Costs	✓		
PAS 24 (Revised)	Related Party Disclosures	✓		
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Definition of 'related party'	✓		
PAS 26	Accounting and Reporting by Retirement Benefit Plans			✓
PAS 27 (Amended)	Separate Financial Statements	✓		
	Amendments to PFRS 10, PFRS 12, and PAS 27 (2011): Investment Entities			✓
	Amendments to PAS 27: Equity Method in Separate Financial Statements			✓
PAS 28 (Amended)	Investments in Associates and Joint Ventures	✓		
	Amendments to PFRS 10, PFRS 12, and PAS 28: Investment Entities: Applying the Consolidation Exception			✓
	Annual Improvements to PFRSs 2014 - 2016 Cycle: Measuring an associate or joint venture at fair value*			
	Amendments to PAS 28: Long-term Interests in Associates and Joint Ventures*			
PAS 29	Financial Reporting in Hyperinflationary Economies			✓

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
PAS 32	Financial Instruments: Presentation	✓		
	Amendments to PAS 32 and PAS 1: Puttable Financial Instruments and Obligations Arising on Liquidation			✓
	Amendment to PAS 32: Classification of Rights Issues			✓
	Amendments to PAS 32: Offsetting Financial Assets and Financial Liabilities	✓		
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Income Tax Consequences of Distributions	✓		
PAS 33	Earnings per Share	✓		
PAS 34	Interim Financial Reporting	✓		
	Annual Improvements to PFRSs 2009 - 2011 Cycle: Segment Assets and Liabilities	✓		
	Annual Improvements to PFRSs 2012 - 2014 Cycle: Disclosure of information 'elsewhere in the interim financial report'	✓		
PAS 36	Impairment of Assets	✓		
	Amendments to PAS 36: Recoverable Amount Disclosures for Non-financial Assets	✓		
PAS 37	Provisions, Contingent Liabilities and Contingent Assets	✓		
PAS 38	Intangible Assets	✓		
	Annual Improvements to PFRSs 2010 - 2012 Cycle: Restatement of accumulated depreciation (amortization) on revaluation			✓
	Amendments to PAS 16 and PAS 38: Clarification of Acceptable Methods of Depreciation and Amortization	✓		
PAS 39	Financial Instruments: Recognition and Measurement	✓		
	Amendments to PAS 39: Transition and Initial Recognition of Financial Assets and Financial Liabilities	✓		
	Amendments to PAS 39: Cash Flow Hedge Accounting of Forecast Intragroup Transactions			✓
	Amendments to PAS 39: The Fair Value Option			✓
	Amendments to PAS 39 and PFRS 4: Financial Guarantee Contracts			✓
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets	✓		
	Amendments to PAS 39 and PFRS 7: Reclassification of Financial Assets - Effective Date and Transition	✓		
	Amendments to Philippine Interpretation IFRIC 9 and PAS 39: Embedded Derivatives			✓
	Amendment to PAS 39: Eligible Hedged Items	✓		
	Amendment to PAS 39: Novation of Derivatives and Continuation of Hedge Accounting			✓
PAS 40	Investment Property	✓		
	Annual Improvements to PFRSs 2011 - 2013 Cycle: Inter-relationship of PFRS 3 and PAS 40	✓		
	Amendments to PAS 40: Transfers of Investment Property*			

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
PAS 41	Agriculture	✓		
	Amendments to PAS 16 and PAS 41: Bearer Plants			✓
Philippine Interpretations				
IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	✓		
IFRIC 2	Members' Share in Co-operative Entities and Similar Instruments			✓
IFRIC 4	Determining Whether an Arrangement Contains a Lease	✓		
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	✓		
IFRIC 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment			✓
IFRIC 7	Applying the Restatement Approach under PAS 29, Financial Reporting in Hyperinflationary Economies			✓
IFRIC 9	Reassessment of Embedded Derivatives			✓
	Amendments to Philippine Interpretation IFRIC 9 and PAS 39: Embedded Derivatives			✓
IFRIC 10	Interim Financial Reporting and Impairment	✓		
IFRIC 12	Service Concession Arrangements	✓		
IFRIC 13	Customer Loyalty Programmes	✓		
IFRIC 14	PAS 19 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	✓		
	Amendments to Philippine Interpretation IFRIC 14: Prepayments of a Minimum Funding Requirement	✓		
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	✓		
IFRIC 17	Distributions of Non-cash Assets to Owners	✓		
IFRIC 18	Transfers of Assets from Customers	✓		
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments	✓		
IFRIC 20	Stripping Costs in the Production Phase of a Surface Mine	✓		
IFRIC 21	Levies			✓
IFRIC 22	Foreign Currency Transactions and Advance Consideration*			
IFRIC 23	Uncertainty over Income Tax Treatments*			
SIC 7	Introduction of the Euro			✓
SIC 10	Government Assistance - No Specific Relation to Operating Activities			✓
SIC 15	Operating Leases - Incentives	✓		
SIC 25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders			✓
SIC 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	✓		
SIC 29	Service Concession Arrangements: Disclosures	✓		
SIC 31	Revenue - Barter Transactions Involving Advertising Services			✓
SIC 32	Intangible Assets - Web Site Costs			✓

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
Philippine Interpretations Committee Questions and Answers				
PIC Q&A 2006-01	PAS 18, Appendix, paragraph 9 - Revenue recognition for sales of property units under pre-completion contracts	✓		
PIC Q&A 2006-02	PAS 27.10(d) - Clarification of criteria for exemption from presenting consolidated financial statements	✓		
PIC Q&A 2007-03	PAS 40.27 - Valuation of bank real and other properties acquired (ROPA)			✓
PIC Q&A 2008-01- Revised	PAS 19.78 - Rate used in discounting post-employment benefit obligations	✓		
PIC Q&A 2009-01	Framework.23 and PAS 1.23 - Financial statements prepared on a basis other than going concern			✓
PIC Q&A 2010-02	PAS 1R.16 - Basis of preparation of financial statements	✓		
PIC Q&A 2010-03	PAS 1 Presentation of Financial Statements - Current/non-current classification of a callable term loan			✓
PIC Q&A 2011-02	PFRS 3.2 - Common Control Business Combinations	✓		
PIC Q&A 2011-03	Accounting for Inter-company Loans	✓		
PIC Q&A 2011-04	PAS 32.37-38 - Costs of Public Offering of Shares	✓		
PIC Q&A 2011-05	PFRS 1.D1-D8 - Fair Value or Revaluation as Deemed Cost			✓
PIC Q&A 2011-06	PFRS 3, Business Combinations (2008), and PAS 40, Investment Property - Acquisition of investment properties - asset acquisition or business combination?	✓		
PIC Q&A 2012-01	PFRS 3.2 - Application of the Pooling of Interests Method for Business Combinations of Entities Under Common Control in Consolidated Financial Statements	✓		
PIC Q&A 2012-02	Cost of a New Building Constructed on the Site of a Previous Building	✓		
PIC Q&A 2013-02	Conforming Changes to PIC Q&As - Cycle 2013	✓		
PIC Q&A 2013-03 (Revised)	PAS 19 - Accounting for Employee Benefits under a Defined Contribution Plan subject to Requirements of Republic Act (RA) 7641, The Philippine Retirement Law	✓		
PIC Q&A 2015-01	Conforming Changes to PIC Q&As - Cycle 2015	✓		
PIC Q&A 2016-01	Conforming Changes to PIC Q&As - Cycle 2016	✓		
PIC Q&A 2016-02	PAS 32 and PAS 38 - Accounting Treatment of Club Shares Held by an Entity	✓		
PIC Q&A 2016-03	Accounting for Common Areas and the Related Subsequent Costs by Condominium Corporations			✓
PIC Q&A 2016-04	Application of PFRS 15 "Revenue from Contracts with Customers" on Sale of Residential Properties under Pre-completion Contracts*			
PIC Q&A 2017-01	Conforming Changes to PIC Q&As - Cycle 2017	✓		
PIC Q&A 2017-02	PAS 2 and PAS 16 - Capitalization of operating lease cost as part of construction costs of a building	✓		

PHILIPPINE FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS Effective as of December 31, 2017		Adopted	Not Adopted	Not Applicable
PIC Q&A 2017-03	PAS 28 - Elimination of profits and losses resulting from transactions between associates and/or joint ventures	✓		
PIC Q&A 2017-04	PAS 24 - Related party relationships between parents, subsidiary, associate and non-controlling shareholder	✓		
PIC Q&A 2017-05	PFRS 7 - Frequently asked questions on the disclosure requirements of financial instruments under PFRS 7, Financial Instruments: Disclosures	✓		
PIC Q&A 2017-06	PAS 2, 16 and 40 - Accounting for collector's items	✓		
PIC Q&A 2017-07	PFRS 10 - Accounting for reciprocal holdings in associates and joint ventures			✓
PIC Q&A 2017-08	PFRS 10 - Requirement to prepare consolidated financial statements where an entity disposes of its single investment in a subsidiary, associate or joint venture			✓
PIC Q&A 2017-09	PAS 17 and Philippine Interpretation SIC 15 - Accounting for payments between and among lessors and lessees	✓		
PIC Q&A 2017-10	PAS 40 - Separation of property and classification as investment property	✓		
PIC Q&A 2017-11	PFRS 10 and PAS 32 - Transaction costs incurred to acquire outstanding non-controlling interest or to sell non-controlling interest without a loss of control	✓		
PIC Q&A 2017-12	Subsequent Treatment of Equity Component Arising from Intercompany Loans	✓		

Legend:

Adopted - means a particular standard or interpretation is relevant to the operations of the Group (even if it has no effect or no material effect on the financial statements), for which there may be a related particular accounting policy made in the financial statements and/or there are current transactions the amounts or balances of which are disclosed on the face or in the notes of the financial statements.

Not Adopted - means a particular standard or interpretation is effective but the Group did not adopt it due to either of these two reasons: 1) The Group has deviated or departed from the requirements of such standard or interpretation; or 2) The standard provides for an option to early adopt it but the Group decided otherwise.

Not Applicable - means the standard or interpretation is not relevant at all to the operations of the Group.

*These standards, amendments or interpretations will become effective subsequent to December 31, 2017. The Group will adopt these new and amended standards and interpretations on the respective effective dates.

SAN MIGUEL CORPORATION AND SUBSIDIARIES
FINANCIAL SOUNDNESS INDICATORS

The following are the major performance measures that San Miguel Corporation and Subsidiaries (the Group) uses. Analyses are employed by comparisons and measurements based on the financial data as of December 31, 2017 and 2016 for liquidity, solvency and profitability ratios and for the periods ending December 31, 2017 and 2016 for operating efficiency ratios.

	December 31	
	2017	2016
<u>Liquidity:</u>		
Current Ratio	1.40	1.26
<u>Solvency:</u>		
Debt to Equity Ratio	1.93	1.99
Asset to Equity Ratio	2.93	2.99
<u>Profitability:</u>		
Return on Average Equity Attributable to Equity Holders of the Parent Company	9.73%	11.31%
Interest Rate Coverage Ratio	3.27	2.99
<u>Operating Efficiency:</u>		
Volume Growth	4%	7%
Revenue Growth	21%	2%
Operating Margin	13%	15%

The manner by which the Group calculates the key performance indicators is as follows:

KPI	Formula
Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
Debt to Equity Ratio	$\frac{\text{Total Liabilities (Current + Noncurrent)}}{\text{Equity + Non-controlling Interests}}$
Asset to Equity Ratio	$\frac{\text{Total Assets (Current + Noncurrent)}}{\text{Equity + Non-controlling Interests}}$
Return on Average Equity	$\frac{\text{Net Income Attributable to Equity Holders of the Parent Company}}{\text{Average Equity Attributable to Equity Holders of the Parent Company}}$
Interest Rate Coverage Ratio	$\frac{\text{Earnings Before Interests and Taxes}}{\text{Interest Expense and Other Financing Charges}}$
Volume Growth	$\left(\frac{\text{Sum of all Businesses' Revenue at Prior Period Prices}}{\text{Prior Period Net Sales}} \right) - 1$
Revenue Growth	$\left(\frac{\text{Current Period Net Sales}}{\text{Prior Period Net Sales}} \right) - 1$
Operating Margin	$\frac{\text{Income from Operating Activities}}{\text{Net Sales}}$

SAN MIGUEL CORPORATION AND SUBSIDIARIES

INDEX TO FINANCIAL STATEMENTS AND
SUPPLEMENTARY SCHEDULES
DECEMBER 31, 2017

A	- FINANCIAL ASSETS	
B	- AMOUNTS RECEIVABLE FROM DIRECTORS, OFFICERS, EMPLOYEES, RELATED PARTIES AND PRINCIPAL STOCKHOLDERS (OTHER THAN RELATED PARTIES)	NOT APPLICABLE
C	- AMOUNTS RECEIVABLE/PAYABLE FROM RELATED PARTIES WHICH ARE ELIMINATED DURING THE CONSOLIDATION OF FINANCIAL STATEMENTS	
D	- INTANGIBLE ASSETS - OTHER ASSETS	
E	- LONG-TERM DEBT	
F	- INDEBTEDNESS TO RELATED PARTIES	NOT APPLICABLE*
G	- GUARANTEES OF SECURITIES OF OTHER ISSUERS	NOT APPLICABLE
H	- CAPITAL STOCK	

* Balance of account is less than 5% of total assets of the Group

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE A - FINANCIAL ASSETS
DECEMBER 31, 2017
(Amounts in Millions, except No. of Shares Data)

Name of Issuing Entity / Description of Each Issue	Number of shares or Principal Amount of Bonds and Notes	Amount Shown in the Statements of Financial Position	Value Based on Market Quotations at Dec. 31, 2017	Income (Loss) Received and Accrued
Cash and cash equivalents	-	₱ 206,073	Not applicable	₱ 3,825
Trade and other receivables - net	-	116,040	Not applicable	562
Derivative assets	-	333	Not applicable	(3,665) *
Financial assets at FVPL	-	170	Not applicable	13
Available for sale financial assets**	-	42,268 ₱	42,268	1,374
Noncurrent receivables and deposits - net	-	14,543	Not applicable	38
Restricted cash	-	8,634	Not applicable	78
		<u>₱ 388,061</u>	<u>₱ 42,268</u>	<u>₱ 2,225</u>

* This represents net marked-to-market gains/losses from derivative assets and derivative liabilities that have matured during the year and those that are still outstanding as of year-end.

** The number of shares or principal amounts of bonds and notes are presented in ATTACHMENT TO SCHEDULE A - AVAILABLE - FOR - SALE FINANCIAL ASSETS.

SAN MIGUEL CORPORATION AND SUBSIDIARIES
ATTACHMENT TO SCHEDULE A - AVAILABLE FOR SALE FINANCIAL ASSETS
DECEMBER 31, 2017
(Amounts in Millions, Except No. of Shares Data)

Name of Issuing Entity	No. of Shares or Principal Amount of Bonds and Notes	Value Based on Market Quotation at December 31, 2017 (a)
San Miguel Corporation		
Alabang Country Club	7 P	42
Alta Vista Golf and Country Club	2	1
Apo Golf & Country Club	3	-
Baguio Country Club	1	2
Bancom Group Inc	999,546	-
Calatagan Golf Club	1	-
Camp John Hay	2	1
Canlubang Golf Club	3	3
Capitol Hills Golf & Country Club	1	-
Carmen Red Ltd.	-	5,139
Casino Espanol de Manila	2	-
Cebu Country Club	1	5
Celebrity Sports Plaza	3	1
Club Filipino	8	2
Continental Potash	7,909	-
Evercrest	2	-
Export & Industry Bank	940,560,000	-
Green Valley Club - Baguio	1	-
Greenfield Tennis Club	3	-
Iloilo Golf Club	1	-
Inter island Broadcasting Corp	4,458,928	-
Landgolf Inc	2	-
Makati Executive Center	1	-
Makati Sports Club	11	4
Manila Bankers Life	250,000	1
Manila Electric Company	100,331	1
Manila Golf & Country Club	3	80
Manila Polo Club	2	33
Manila Southwoods Golf & Country Club	1	1
Medical Doctors Inc.	83,379	136
Merchant Investment	41,660	-
Metropolitan Club	2	-
Metropolitan Theater	198	-
Mimosa Golf & Country Club	3	2
Montserrat Trading	1,000	-
Motor Services	52,500	-
Naga Telephone Co.	220	-
Negros Occidental Golf club	6	-
Norcem Philippines	80,000	-
Orchard Golf & Country Club	5	2
Pacific Club Corporate	1	-
Pantranco South Express	340,992	-
People's Press	1,500	-
Phil. Columbian Club	3	-
Phil. Dealing Sytem Holding Corp.	250,000	25
Phil. International Fair	500	-
Phil. Long Distance Tel. Co	230,594	2
Phil. Overseas Resources	10,000	-

Name of Issuing Entity	No. of Shares or Principal Amount of Bonds and Notes	Value Based on Market Quotation at December 31, 2017 (a)
Pilipino Telephone	600 P	-
Puerto Azul Golf Club	3	-
Quezon City Sports Club	1	-
Sta Elena Properties	7	5
Sta Elena Golf Club	1	3
Sta Lucia Realty Golf Club	2	1
Subic Bay Yacht Club	1	-
Tagaytay Highland Golf and Country Club	2	1
Tagaytay Midlands Country Club	1	1
The Country Club - Canlubang	2	4
Top Frontier Holdings, Inc. - Common	2,561,031	723
Top Frontier Holdings, Inc. - Preferred	1,904,540	35,424
Universal Leisure Club	1	-
Valle Verde Golf Club	53	21
Valley Golf Club Inc.	2	1
Victorias Country Club	1	-
Petron Corporation		
Government Security - PIBD 0518 E723	30	30
Government Security - PIBD 0719 K560	40	40
Government Security - PIBD 0316 D206	-	-
Government Security - PIID 0320 D087 (RTB 03-08)	71	71
Government Security - PIBD 0522 L114 (RTB 5-11)	60	60
Megaworld Bond	166	169
Aboitiz Power Bonds	28	28
ABOITIZ EQUITY VENTURES, INC. (AEV 11-20)	37	38
Ayala Bond	45	44
SM Investments Corporation Bond	50	51
PSALM (PSAL0717D019)	-	-
San Miguel International Limited		
Others	-	-
San Miguel Brewery Inc.		
Royal Orchid International Golf Club	-	-
Guangzhou Luhua Golf Club	1	-
HSBC Holdings	20,400	10
Pacific Club Kowloon	2	7
Hongkong Arts Centre Ltd.	1	-
The American Club Hong Kong	1	9
Hong Kong Football Club	1	6
Discovery Bay Golf Club	1	9
San Miguel Properties, Inc.		
Apo Golf & Country Club	1	1
Mimosa Golf & Country Club	4	2
Sta. Elena Golf & Country Club	1	3
Metro Club	1	-
Phil. Long Distance Tel Co	41,850	-
Meralco	273,119	1
Riviera Golf Course and Country Club	1	4
Tagaytay Midlands Country Club	1	-
Pacific Central Properties, Inc.		
Corporate Investment Phils Inc	200,000	-
Herald Publications	410	-

Name of Issuing Entity	No. of Shares or Principal Amount of Bonds and Notes	Value Based on Market Quotation at December 31, 2017 (a)
San Miguel Paper Packaging Corp.		
Phil Long Distance Tel.	5,200 P	-
Evercrest Golf & Country Club	1	-
Orchard Golf & Country Club	1	1
Apo Golf & Country Club	1	-
Anchor Insurance Brokerage Corporation		
Phil. Long Distance Tel. Co.	50	-
Export & Industry Bank	766,000	-
San Miguel Yamamura Asia Corporation		
Manila Southwoods Golf & Country Club	1	1
Orchard Golf and Country Club	1	-
Evercrest Golf & Country Club	1	-
San Miguel Yamamura Packaging Corporation		
Canlubang Golf & Country Club	1	1
Manila Southwoods	1	2
Orchard Golf & Country Club	1	1
Puerto Azul	1	-
Manila Southwoods Golf and Country Club	1	-
Orchard Golf and Country Club	1	-
Philippine Longdistance Tel. Co.	1,800	-
Riviera Golf Club	1	-
San Miguel Purefoods Company, Inc.		
Club Filipino	1	-
Makati Sports Club, Inc.	1	1
Philippine Long Distance Tel. Co.	325	1
Valle Verde Country Club	1	-
Capitol Hills Golf and Country Club, Inc.	1	-
Alabang Country Club	1	4
Golf Club Bogor Raya	1	-
Manila Southwoods Golf & Country Club	1	1
Sta Elena Golf Club	1	3
Manila Electric Co.	73,894	1
Tagaytay Highland Golf and Country Club	1	1
Club Filipino	1	-
Piltel	11,100	-
Royal Tagaytay Country Club	1	-
Orchard Golf and Country Club	1	-
Philippine Long Distance Tel. Co.	3,928	-
Makati Sports Club, Inc.	1	-
Total Available - for - Sale Financial Assets	P	42,268

See Notes 4, 12, 14, 41 and 42 of the Consolidated Financial Statements.

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE C - AMOUNTS RECEIVABLE FROM RELATED PARTIES WHICH ARE ELIMINATED
DURING THE CONSOLIDATION OF FINANCIAL STATEMENTS
DECEMBER 31, 2017
(Amounts in Millions)

NAME OF RELATED PARTY	BEGINNING BALANCE	ADDITIONS/ CTA/RECLASS/ OTHERS	AMOUNTS COLLECTED/ CREDIT MEMO	AMOUNTS WRITTEN OFF	TOTAL	CURRENT	NONCURRENT	ENDING BALANCE
Sea Refinery Corporation	P 32,494	P -	P -	P -	P 32,494	P 32,494	P -	P 32,494
San Miguel Corporation	19,457	3,516	(12,647)	-	10,326	10,263	63	10,326
San Miguel Holdings Corp. and Subsidiaries	36,432	(12,573)	(877)	-	22,982	22,834	148	22,982
San Miguel Equity Investments, Inc.	9,697	5	(9,698)	-	4	4	-	4
Petron Corporation and Subsidiaries	5,874	11,983	(17,085)	-	772	772	-	772
San Miguel International Limited and Subsidiaries	5,560	(3,991)	(530)	-	1,039	66	973	1,039
Challenger Aero Air Corporation	2,688	332	(308)	-	2,712	2,712	-	2,712
Fortunate Land Inc. and a Subsidiary	2,015	-	(5)	-	2,010	-	2,010	2,010
San Miguel Brewery Inc. and Subsidiaries	1,874	3,547	(3,040)	-	2,381	2,379	2	2,381
San Miguel Yamamura Packaging Corp. and a Subsidiary	1,254	3,295	(2,974)	-	1,575	1,575	-	1,575
San Miguel Pure Foods Company, Inc. and Subsidiaries	1,532	9,393	(8,817)	-	2,108	2,076	32	2,108
San Miguel Yamamura Asia Corporation	713	883	(674)	-	922	922	-	922
SMC Shipping and Lighterage Corporation	696	2,150	(2,050)	-	796	796	-	796
San Miguel Beverages, Inc.	656	-	-	-	656	656	-	656
Ginebra San Miguel, Inc. and Subsidiaries	603	4,563	(4,482)	-	684	683	1	684
Advantage Properties Corporation	546	158	-	-	704	546	158	704
SMC Global Power Holdings Corp. and Subsidiaries	575	30,183	(30,265)	-	493	493	-	493
San Miguel Paper Packaging Corp.	431	-	-	-	431	12	419	431
San Miguel Campo Carne Corporation	398	-	-	-	398	398	-	398
San Miguel Properties, Inc. and Subsidiaries	284	182	(192)	-	274	259	15	274
Pacific Central Properties, Inc.	220	5	(1)	-	224	219	5	224
Others	1,648	3,521	(156)	-	5,013	1,376	3,637	5,013
	P 125,647	P 57,152	P (93,801)	P -	P 88,998	P 81,535	P 7,463	P 88,998

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE C - AMOUNTS PAYABLE TO RELATED PARTIES WHICH ARE ELIMINATED
DURING THE CONSOLIDATION OF FINANCIAL STATEMENTS
DECEMBER 31, 2017
(Amounts in Millions)

NAME OF RELATED PARTY	BEGINNING BALANCE	ADDITIONS/ CTA/RECLASS/ OTHERS	AMOUNTS PAID/ DEBIT MEMO	AMOUNTS WRITTEN OFF	TOTAL	CURRENT	NONCURRENT	ENDING BALANCE
San Miguel Corporation	₱ 87,291	₱ (5,083)	₱ (13,867)	-	₱ 68,341	₱ 62,598	₱ 5,743	₱ 68,341
San Miguel International Limited and Subsidiaries	14,145	(6,356)	(466)	-	7,323	7,323	-	7,323
San Miguel Equity Investments Inc.	9,944	-	(9,944)	-	-	-	-	-
SMC Global Power Holdings Corp. and Subsidiaries	5,854	2,912	(7,689)	-	1,077	1,015	62	1,077
SMC Shipping and Lighterage Corporation	2,031	20,332	(19,594)	-	2,769	2,769	-	2,769
San Miguel Holdings Corp. and Subsidiaries	1,231	2,149	(579)	-	2,801	2,641	160	2,801
San Miguel Yamamura Packaging Corp. and Subsidiaries	1,531	8,260	(8,200)	-	1,591	1,524	67	1,591
Petron Corporation and Subsidiaries	1,100	5,231	(5,488)	-	843	843	-	843
San Miguel Yamamura Asia Corporation	630	1,381	(274)	-	1,737	754	983	1,737
Archen Technologies, Inc.	460	1,531	(1,537)	-	454	454	-	454
San Miguel Pure Foods Company, Inc. and Subsidiaries	314	299	(158)	-	455	394	61	455
SMITS, Inc. and Subsidiaries	240	1,515	(1,481)	(10)	264	262	2	264
San Miguel Properties, Inc. and Subsidiaries	102	659	(508)	-	253	178	75	253
Ginebra San Miguel, Inc. and Subsidiaries	119	243	(188)	-	174	174	-	174
San Miguel Brewery Inc. and Subsidiaries	110	419	(408)	-	121	121	-	121
Others	545	1,453	(1,203)	-	795	790	5	795
	₱ 125,647	₱ 34,945	₱ (71,584)	₱ (10)	₱ 88,998	₱ 81,840	₱ 7,158	₱ 88,998

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE D - INTANGIBLE ASSETS AND OTHER ASSETS
DECEMBER 31, 2017
(Amounts in Millions)

Part A - Goodwill and Other Intangible Assets

Description	Beginning Balance	Additions/ Acquisition of Subsidiaries	Disposal / Reclassified to other Accounts	Charged to Costs and Expenses	Currency Translation Adjustment	Ending Balance
Goodwill	P 58,113	P 1,162	P -	P -	P 849	P 60,124
Trademarks and Other Intangibles						
Cost:						
Trademarks and brand names	P 909	P 27	P -	P -	P -	P 936
Licenses	1,829	-	-	-	183	2,012
Toll road concession rights	123,418	8,528	(47)	-	-	131,899
Port concession rights	12,061	1,700	-	-	-	13,761
Airport concession rights	5,574	733	319	-	-	6,626
Mineral rights and evaluation assets	1,734	-	-	-	-	1,734
Leasehold and land use rights	1,828	-	650	-	55	2,533
Power concession right	770	122	2	-	-	894
Water concession right	824	2,114	-	-	-	2,938
Computer software, licenses and other intangible assets	2,807	449	(20)	-	58	3,294
	P 151,754	P 13,673	P 904	P -	P 296	P 166,627
Accumulated Amortization and Impairment Losses:						
Trademarks and brand names	P 231	P -	P -	P -	P -	P 231
Toll road concession rights	22,459	-	(2)	3,939	-	26,396
Port concession rights	971	-	-	745	-	1,716
Airport concession rights	85	-	-	287	-	372
Leasehold and land use rights	622	-	183	62	24	891
Power concession right	81	-	1	30	-	112
Computer software, licenses and other intangible assets	2,140	-	(26)	301	56	2,471
	P 26,589	P -	P 156	P 5,364	P 80	P 32,189
Net Book Value:	P 125,165	P 13,673	P 748	P (5,364)	P 216	P 134,438

See Notes 4, 5, 17 and 38 of the Consolidated Financial Statements.

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE D - INTANGIBLE ASSETS AND OTHER ASSETS
DECEMBER 31, 2017
(Amounts in Millions)

Part B - Other Noncurrent Assets

Description	Beginning Balance	Additions / Acquisition of Subsidiaries	Charged to Cost and Expenses	Other Changes/ Reclassifications/ (Disposal)	Currency Translation Adjustment	Ending Balance
Noncurrent receivables and deposits	P 10,068 P	5,434 P	(42) P	(946) P	29 P	14,543
Deferred containers expense - net of accumulated amortization	7,141	4,858	(1,991)	(2,071)	12	7,949
Restricted Cash	798	-	-	4,958	-	5,756
Noncurrent prepaid input tax	2,971	2,500	-	(646)	-	4,825
Advances to contractors and suppliers	2,947	1,655	-	(906)	-	3,696
Retirement assets	3,487	-	(14)	(157)	-	3,316
Noncurrent prepaid rent	2,211	289	(195)	99	203	2,607
Deposits on land for future development	1,968	387	(7)	(259)	-	2,089
Others - net	3,412	1,298	(976)	716	51	4,501
	<u>P 35,003 P</u>	<u>16,421 P</u>	<u>(3,225) P</u>	<u>788 P</u>	<u>295 P</u>	<u>49,282</u>

See Notes 4, 5, 18, 33, 34, 35, 40 and 41 of the Consolidated Financial Statements.

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE E - LONG-TERM DEBT
DECEMBER 31, 2017
(Amounts in Millions)

TITLE OF ISSUE	AGENT / LENDER	Amount Shown as Current	Amount Shown as Noncurrent	Outstanding Balance	INTEREST RATES	Number of Periodic Installments	Interest Payments	Final Maturity
Parent Company								
<i>Peso denominated:</i>								
Fixed	Philippine Depository and Trust Corp.	-	29,693	29,693	4.8243%, 5.1923%, 5.2840% and 5.7613%	Bullet	Quarterly	April 2022, March 2024 and March 2027
<i>Foreign currency - denominated</i>								
Fixed	DB Trustees (Hong Kong) Limited	-	25,588	25,588	4.875%	Bullet	Semi-annual	April 2023
Floating	Various foreign banks	23,865	4,986	28,851	LIBOR + margin	Bullet	1/3/6 months	November 2018 and May 2019
Floating	Various foreign banks	-	14,760	14,760	LIBOR + margin	Bullet	1/3/6 months	October 2020, 2022 and 2024
Floating	DBS Bank Ltd.	-	4,969	4,969	LIBOR + margin	Bullet	1/3/6 months	May 2019
		<u>23,865</u>	<u>79,996</u>	<u>103,861</u>				
Subsidiaries								
<i>Peso denominated:</i>								
Petron Corporation								
Fixed	Philippine Depository and Trust Corp.	-	12,896	12,896	4.0032%	Bullet	Quarterly	October 2021
Fixed	Philippine Depository and Trust Corp.	-	6,939	6,939	4.5219%	Bullet	Quarterly	October 2023
		-	19,835	19,835				
SMC Global Power Holdings Corp.								
Fixed	Philippine Depository and Trust Corp.	131	19,654	19,785	5.375%, 6.25% and 6.625%	Bullet	Quarterly	December 2022, 2024 and 2027
SM Brewery Inc.								
Fixed	Philippine Depository & Trust Corp.	-	9,979	9,979	5.930%	Bullet	Semi-annual	April 2019
Fixed	Philippine Depository & Trust Corp.	-	6,963	6,963	6.60%	Bullet	Semi-annual	April 2022
		-	16,942	16,942				
SM Brewery Inc.								
Fixed	Philippine Depository & Trust Corp.	-	12,398	12,398	5.50%	Bullet	Semi-annual	April 2021
Fixed	Philippine Depository & Trust Corp.	-	2,521	2,521	6.00%	Bullet	Semi-annual	April 2024
		-	14,919	14,919				
SMC Global Power Holdings Corp.								
Fixed	Philippine Depository & Trust Corp.	-	6,102	6,102	4.3458%	Bullet	Quarterly	July 2021
Fixed	Philippine Depository & Trust Corp.	-	4,054	4,054	4.7575%	Bullet	Quarterly	July 2023
Fixed	Philippine Depository & Trust Corp.	-	4,709	4,709	5.1792%	Bullet	Quarterly	July 2026
		-	14,865	14,865				
South Luzon Tollway Corporation								
Fixed	BDO Unibank Inc. - Trust and Investment Group as Trustee	-	7,232	7,232	4.9925%, 5.5796% and 6.4872%	Bullet	Quarterly	May 2020, May 2022 and May 2025
SM Brewery Inc.								
Fixed	Philippine Depository & Trust Corp.	-	2,804	2,804	10.50%	Bullet	Semi-annual	April 2019
SMC Consolidated Power Corporation								
Fixed	Philippine National Bank as Trustee	1,009	40,213	41,222	6.2836% and 6.5361%	Amortized	Quarterly	June 2029
Atlantic Aurum Investments Philippines Corporation								
Fixed	Philippine National Bank as Trustee	1,598	2,324	3,922	6.52%	Amortized	Semi-annual	September 2021
Fixed	Philippine National Bank as Trustee	472	11,938	12,410	6.7394%	Amortized	Semi-annual	March 2026
		2,070	14,262	16,332				
SMC Global Power Holdings Corp.								
Fixed	BDO Unibank, Inc.	-	14,857	14,857	6.9265%	Amortized	Quarterly	April 2024
Petron Corporation								
Fixed	BDO Unibank, Inc.	2,121	12,259	14,380	5.5276%	Amortized	Quarterly	June 2024
Private Infra Dev Corporation								
Fixed	Banco De Oro Unibank, Inc. as Trustee	2,244	10,368	12,612	6.50%	Amortized	Quarterly	September 2021
Citra Central Expressway Corp.								
Fixed	BDO Unibank Inc. - Trust and Investment Group as Trustee	-	8,604	8,604	6.865%, 6.9283%, 7.4817%	Amortized	Quarterly	August 2027
Fixed	BDO Unibank Inc. - Trust and Investment Group as Trustee	-	3,157	3,157	8.0589%	Amortized	Quarterly	August 2027
		-	11,761	11,761				

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE E - LONG-TERM DEBT
DECEMBER 31, 2017
(Amounts in Millions)

TITLE OF ISSUE	AGENT / LENDER	Amount Shown as Current	Amount Shown as Noncurrent	Outstanding Balance	INTEREST RATES	Number of Periodic Installments	Interest Payments	Final Maturity
<u>Petron Corporation</u>								
Fixed	Bank of the Philippine Islands	-	9,950	9,950	5.7584%	Amortized	Quarterly	December 2022
<u>Vertex Tollways Devt. Inc.</u>								
Fixed	Philippine National Bank as Trustee	552	6,465	7,017	6.7495%, 6.7701%, 7.165%, 7.5933% and 7.6567%	Amortized	Quarterly	February 2025
<u>Petron Corporation</u>								
Fixed	Union Bank of the Philippines	995	3,991	4,986	5.4583%	Amortized	Quarterly	October 2022
<u>MTD Manila Expressways Inc.</u>								
Fixed	Standard Chartered Bank, Philippines Branch as Security Agent	981	2,573	3,554	8.6615%	Amortized	Semi-annual	March 2022
<u>Petron Corporation</u>								
Fixed	Rizal Commercial Banking Corporation	674	(2)	672	6.3212%	Amortized	Semi-annual	October 2018
Fixed	Rizal Commercial Banking Corporation	-	2,697	2,697	7.1827%	Amortized	Semi-annual	October 2021
		674	2,695	3,369				
<u>Star Infrastructure Development Corporation</u>								
Fixed	Philippine National Bank as Trustee	402	2,265	2,667	6.6583%	Amortized	Quarterly	July 2023
<u>SMC Shipping and Lighterage Corporation</u>								
Fixed	Union Bank of the Philippines	-	1,495	1,495	5.000%	Bullet	Quarterly	July 2021
<u>Manila North Harbour Port, Inc.</u>								
Fixed	Land Bank of the Philippines - Trust Banking Group as Trustee	600	450	1,050	5.65%	Amortized	Quarterly	May 2019
<u>Trans Aire Development Holdings Corp.</u>								
Floating	Bank of Commerce	245	2,721	2,966	PDST-R2 + margin	Amortized	Quarterly	October 2022
<u>San Miguel Yamamura Packaging Corporation</u>								
Floating	Bank of Commerce	874	625	1,499	PDST-R2 + margin or BSP overnight rate plus margin, whichever is higher	Amortized	Quarterly	October 2019
<u>Can Asia, Inc.</u>								
Floating	Bank of Commerce	67	166	233	PDST-R2 + margin or 5.75%, whichever is higher	Amortized	Quarterly	April 2021
<u>East Pacific Star Bottlers Phils Inc.</u>								
Floating	Development Bank of the Philippines	114	-	114	PDST-R2 + margin or BSP overnight rate plus margin, whichever is higher	Amortized	Quarterly	September 2018
<u>Foreign currency - denominated</u>								
<u>Petron Corporation</u>								
Floating	Standard Chartered Bank (Hongkong) Limited	-	49,185	49,185	LIBOR + margin	Amortized	1, 3, or 6 months	June 2022
		13,079	282,552	295,631				
Total Long-term Debt		P 36,944	P 362,548	P 399,492				

See Notes 5, 21, 30, 33, 40 and 41 of the Consolidated Financial Statements.

SAN MIGUEL CORPORATION AND SUBSIDIARIES
SCHEDULE H - CAPITAL STOCK
December 31, 2017

DESCRIPTION	NUMBER OF SHARES AUTHORIZED	NUMBER OF SHARES ISSUED	TREASURY SHARES	NUMBER OF SHARES OUTSTANDING	NUMBER OF SHARES RESERVED FOR OPTIONS *	NUMBER OF SHARES HELD BY: AFFILIATES	DIRECTORS, OFFICERS AND EMPLOYEES
ISSUED SHARES							
COMMON STOCK	3,790,000,000	3,287,018,252	904,752,537	2,382,265,715	134,641,564	16,395	8,625,691
SERIES "1" PREFERRED SHARES	300,000,000	279,406,667	-	279,406,667	-	-	
SERIES "2" PREFERRED SHARES	1,910,000,000	1,758,099,686	565,445,086	1,192,654,600		26,435,700	1,067,600
	<u>6,000,000,000</u>	<u>5,324,524,605</u>	<u>1,470,197,623</u>	<u>3,854,326,982</u>	<u>134,641,564</u>	<u>26,452,095</u>	<u>9,693,291</u>

* See Notes 24, 36, 37 and 39 of the Consolidated Financial Statements.

SAN MIGUEL CORPORATION AND SUBSIDIARIES
TRADE AND OTHER RECEIVABLES
DECEMBER 31, 2017
(In Millions)

	Total	Current	Past Due		
			1 - 30 Days	31 - 60 Days	Over 60 Days
Trade	67,996	49,017	5,617	1,922	11,440
Non-trade	41,317	20,061	1,042	552	19,662
Others	19,693	17,996	131	20	1,546
Total	129,006	87,074	6,790	2,494	32,648
Less allowance for impairment losses	12,966				
Net	116,040				

ANNEX “D”

**SAN MIGUEL CORPORATION
2017
PRINCIPAL PROPERTIES**

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options	
BEVERAGE BUSINESS							
1	SAN MIGUEL BREWERY, INC.						
	A. DOMESTIC						
	Production Facilities						
	Polo	Marulas, Valenzuela City, Metro Manila	Owned	Good			
	San Fernando	Brgy. Quebiawan, McArthur Highway, San Isidro, San Fernando, Pampanga	Owned	Good			
	Sta. Rosa	Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
	Bacolod	Brgy. Granada, Sta. Fe, Bacolod City, Negros Occidental	Owned	Good			
	Mandaue	National Highway, Brgy. Tipolo, Mandaue City	Owned	Good			
	Davao	Brgy. Darong, Sta. Cruz, Davao del Sur	Owned	Good			
	Sales/Area Offices and Warehouses						
	Central North Luzon Area	SMC Complex, Brgy. Quebiawan, McArthur Highway, San Fernando, Pampanga	Owned	Good			
	Central North Luzon Area	Carmen East, Rosales, Pangasinan	Owned	Good			
	Central North Luzon Area	Caranglaan Dist., Dagupan City, Pangasinan	Owned	Good			
	Central North Luzon Area	Naguilian Road, San Carlos Heights, Brgy. Irisan, Baguio City, Benguet	Owned	Good			
	Central North Luzon Area	Pennsylvania Ave., Brgy. Madayegdeg, San Fernando, La Union	Owned	Good			
	Central North Luzon Area	Brgy. San. Fermin, Cauayan, Isabela	Owned	Good			
	Central North Luzon Area	National Road, Brgy. Mabini, Santiago City, Isabela	Owned	Good			
	Central North Luzon Area	San Andres St., San Angelo Subdivision, Sto. Domingo, Angeles City, Pampanga	Owned	Good			
	Central North Luzon Area	Brgy. 22, San Guillermo, San Nicolas, Ilocos Norte	Owned	Good			
	Central North Luzon Area	Brgy. Tablac, Candon City, Ilocos Sur	Owned	Good			
	Central North Luzon Area	Maharlika Highway, Brgy. Sta Maria, Lallo, Cagayan	Owned	Good			
	Central North Luzon Area	Cagayan Valley Rd., Brgy. Sta. Cruz, Guiguinto, Bulacan	Owned	Good			
	Central North Luzon Area	Gapan-Olongapo Rd., Poblacion San Isidro, Nueva Ecija	Owned	Good			
	Central North Luzon Area	Cabanatuan S.O. - No. 140 Duran Compound, Maharlika Highway, Brgy. Bitas, Cabanatuan City	Land & Building-Rented	Good	82,104.58	January 31, 2019	Renewable upon mutual agreement of both parties
	Central North Luzon Area	Region Office - #578 P. Burgos St., Cabanatuan City, Nueva Ecija	Land & Building-Rented	Good	30,461.31	May 31, 2018	Renewable upon mutual agreement of both parties
	Greater Manila Area North	A. Cruz St., Brgy. 96, Caloocan City	Owned	Good			
	Greater Manila Area North	Honorio Lopez Blvd., Guidote St., Tondo, Manila City	Owned	Good			
	Greater Manila Area North	Brgy. Mangga, Cubao, Quezon City	Owned	Good			
	Greater Manila Area North	Portion of Tondo S.O. - Buendia cor. Guidote St., Tondo, Manila City	Land-Rented	Good	73,171.05	October 15, 2019	Renewable upon mutual agreement of both parties
	Greater Manila Area North	Valenzuela S.O. - Bldg. 23 Plastic City Cpd., #8 T. Santiago St., Brgy. Canumay, Valenzuela City	Land, Warehouse and Open Space-Rented	Good	266,932.05	April 30, 2018	Renewable upon mutual agreement of both parties
	Greater Manila Area North	Valenzuela S.O. - Bldg. 23 Plastic City Cpd., #8 T. Santiago St., Brgy. Canumay, Valenzuela City	Land, Warehouse and Open Space-Rented	Good	126,180.00	March 31, 2018	Renewable upon mutual agreement of both parties
	Greater Manila Area North	Novaliches S.O. - Quirino Highway, Brgy. Kaligayahan, Novaliches, Quezon City	Land & Buildings-Rented	Good	668,864.00	December 31, 2018	Renewable upon mutual agreement of both parties
	Greater Manila Area North	Bottle Segregation Site - #8002 Industrial Road, Gov. Pascual Ave., Portrero, Malabon	Land & Warehouse-Rented	Good	193,223.03	July 31, 2018	Renewable upon mutual agreement of both parties
	Greater Manila Area North	Kaingin Rd., Brgy. Apolonio Samson, Balintawak, Quezon City	Land, Warehouse and Open Space-Rented	Good	669,710.00	August 31, 2019	Renewable upon mutual agreement of both parties
	Greater Manila Area South	Brgy. 425, Zone 43, Sampaloc District, Manila City	Owned	Good			
	Greater Manila Area South	M. Carreon St., Brgy. 864, Sta. Ana District, Manila	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Greater Manila Area South	Manila East Rd., Brgy. Dolores, Taytay, Rizal	Owned	Good			
Greater Manila Area South	No. 100 Bernabe Subd., Brgy. San Dionisio, Sucat, Parañaque City	Owned	Good			
Greater Manila Area South	Pasig S.O. - Mercedes Ave., Pasig City	Land & Warehouse-Rented	Good	1,048,437.50	December 31, 2019	Renewable upon mutual agreement of both parties
Greater Manila Area South	98 Marcos Alvarez Ave., Talon Uno, Las Piñas City	Warehouse-Rented	Good	162,464.00	March 31, 2018	Renewable upon mutual agreement of both parties
South Luzon Area	Silangan Exit, Canlubang, Calamba City, Laguna	Owned	Good			
South Luzon Area	Maharlika Highway, Brgy. Isabang, Lucena City, Quezon	Owned	Good			
South Luzon Area	Maharlika Highway, Brgy. Villa Bota, Gumaca, Quezon	Owned	Good			
South Luzon Area	Maharlika Highway, Brgy. Concepcion Grande Pequeña, Naga City, Camarines Sur	Owned	Good			
South Luzon Area	Brgy. Mandaragat, Puerto Princesa City, Palawan	Owned	Good			
South Luzon Area	Aurora Quezon and Calderron St., Brgy. Labangan, San Jose, Occidental Mindoro	Owned	Good			
South Luzon Area	National Rd., Brgy. Balagtas, Batangas City, Batangas	Owned	Good			
South Luzon Area	Ayala Highway, Brgy. Balintawak, Lipa City, Batangas	Owned	Good			
South Luzon Area	Bgy. Pinamarbuhán, Mobo, Masbate	Land, Warehouse and Open Space-Rented	Good	182,310.00	March 31, 2021	Renewable upon mutual agreement of both parties
South Luzon Area	Legazpi S.O. - Tahao Street, Bgy. Gogon, Legaspi City, Bicol	Warehouse, Office & Open Space-Rented	Good	304,920.00	December 31, 2019	Renewable upon mutual agreement of both parties
South Luzon Area	Dasmariñas S.O. - Brgy. Langkaan II, Governors Drive, Dasmariñas, Cavite	Warehouse-Rented	Good	286,126.97	January 31, 2018	Renewable upon mutual agreement of both parties
South Luzon Area	Bacoor S.O. - Tirona Highway, Habay 1, Bacoor, Cavite	Warehouse-Rented	Good	191,391.86	March 31, 2019	Renewable upon mutual agreement of both parties
South Luzon Area	Bulan S.O. - T. de Castro St., Zone 8, Bulan, Sorsogon	Warehouse-Rented	Good	44,642.86	January 31, 2018	Renewable upon mutual agreement of both parties
South Luzon Area	Pila S.O. - Brgy. Bulilan Norte, National Highway, Pila, Laguna	Warehouse-Rented	Good	267,857.14	September 30, 2019	Renewable upon mutual agreement of both parties
South Luzon Area	Sitio Aratan, Pulong Sta. Cruz, Sta. Rosa, Laguna	Rented	Good	59,400.00	October 31, 2018	Renewable upon mutual agreement of both parties
Negros	Brgy. Granada, Sta. Fe, Bacolod City, Negros Occidental	Owned	Good			
Negros	Muelle Loney St., Brgy. Legaspi, Iloilo City	Owned	Good			
Negros	National Hi-way, Brgy. 4, Himamaylan City, Negros Occidental	Owned	Good			
Negros	Flores St., Brgy. Sum-Ag, Bacolod City, Negros Occidental	Owned	Good			
Negros	Brgy. Camansi Norte, Numancia, Aklan	Owned	Good			
Negros	Brgy. Libas, Roxas City, Capiz	Owned	Good			
Negros	Dumaguete Region Office - Brgy. Pulang Tubig, Dumaguete City	Land & Land Improvement-Rented	Good	66,982.50	December 31, 2019	Renewable at the option of the lessee
Negros	Dumaguete S.O. - Brgy. Pulang Tubig, Dumaguete City	Warehouse-Rented	Good	105,000.00	September 30, 2018	Renewable upon mutual agreement of both parties
Visayas	National Highway, Brgy. Tipolo, Mandaue City	Owned	Good			
Visayas	Samar Region Office - San Bartolome St., Catbalogan, Samar	Warehouse, Office Space & Open Space-Rented	Good	120,000.00	November 30, 2019	Renewable upon mutual agreement of both parties
Visayas	Tagbilaran S.O. - BTH Warehouse, Tomas Cloma Ave., Taloto District, Tagbilaran City, Bohol	Warehouse-Rented	Good	75,000.00	February 28, 2018	Renewable upon mutual agreement of both parties
Visayas	Fatima Village, Tacloban City, Leyte	Portion of Land-Rented/Portion of Land-Owned	Good	87,191.73	May 31, 2019	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Mindanao	Brgy. Darong, Sta. Cruz, Davao del Sur	Owned	Good			
Mindanao	National Highway, Bgy. Ulas, Talomo, Davao City	Owned	Good			
Mindanao	National Highway, Brgy. Magugpo, Tagum City	Owned	Good			
Mindanao	Sergio Osmeña, Brgy. Poblacion, Koronadal City	Owned	Good			
Mindanao	National Highway, Brgy. Lagao, Gen. Santos City	Owned	Good			
Mindanao	National Highway, Brgy. Luyong Bonbon, Opol, Misamis Oriental	Owned	Good			
Mindanao	R.T. Lim Blvd., Baliwasan, Zamboanga City	Owned	Good			
Mindanao	Brgy. Bongtod, Tandag City, Surigao del Sur	Owned	Good			
Mindanao	J.P. Rizal Ave., Poblacion, Digos City	Owned	Good			
Mindanao	715 Molave St., Guingona Subd., Butuan City, Agusan del Norte	Land & Land Improvement-Rented	Good	104,986.99	August 31, 2020	Renewable upon mutual agreement of both parties
Mindanao	R. Calo St., Fort Poyohan, Butuan City	Owned	Good			
Mindanao	Brgy. Aguada, Ozamiz City	Building-Rented	Good	87,867.20	August 31, 2022	Renewable upon mutual agreement of both parties
Mindanao	Iligan S.O. - Pandan, Sta. Filomena, Iligan City	Warehouse-Rented	Good	62,500.00	September 30, 2018	Renewable upon mutual agreement of both parties
Mindanao	Liloy S.O. - Baybay, Liloy, Zamboanga del Norte	Warehouse-Rented	Good	44,642.86	September 30, 2018	Renewable upon mutual agreement of both parties
Mindanao	Dipolog S.O. - Sta. Filomena, Dipolog City	Warehouse-Rented	Good	50,892.86	September 30, 2018	Renewable upon mutual agreement of both parties
Terminal						
Bataan Malt Terminal (Land, Building, Machineries & Equipment, Furnitures & Fixtures)	Mariveles, Bataan	Building & Facilities- Owned; Land-Rented	Good	534,279.76	April 30, 2025	Renewable upon mutual agreement of both parties
Investment Properties	Brgy. Estefania, Bacolod City (9 lots)	Owned	Good			
	No. 31 Rosario St., Brgy. Granada, Bacolod City	Owned	Good			
	Brgy. Penabatan, Pulilan, Bulacan	Owned	Good			
	L26 B11, Brgy. Sto. Domingo, Sta. Rosa, Laguna	Owned	Good			
	Jaro, Iloilo (2 lots)	Owned	Good			
	Barrio of Tinajeros, Malabon City	Owned	Good			
	Barrio of San Jose and Poblacion, Cabanatuan City (3 lots)	Owned	Good			
	Barrio of Mallorca, San Leonardo, Nueva Ecija (2 lots)	Owned	Good			
	Poblacion, San Leonardo, Nueva Ecija	Owned	Good			
	Lot 5009 Imus Estate, Imus, Cavite	Owned	Good			
	Imus Friar, Imus, Cavite (2 lots)	Owned	Good			
	Lot 5159 Poblacion, Imus, Cavite	Owned	Good			
	Barrio of San Rafael and San Roque, Tarlac (2 lots)	Owned	Good			
	Barrio of Poblacion, Tarlac (2 lots)	Owned	Good			
	71-B-3-B-4 Barrio Suizo, Tarlac	Owned	Good			
Head Office						
Office Space	40 San Miguel Ave., Mandaluyong City	Owned	Good			
B. INTERNATIONAL						
Breweries						
San Miguel Beer (Thailand) Ltd.	89 Moo 2, Tiwanon Rd., Baan Mai, Muang, Pathumtani 12000, Thailand	Owned	Good			
PT Delta Djakarta Tbk	Jalan Inspeksi Tarum Barat Desa Setia Darma Tambun Bekasi Timur 17510, Indonesia	Owned	Good			
San Miguel Brewery Hong Kong Limited	22 Wang Lee Street, Yuen Long Industrial Estate, Yuen Long, New Territories, Hong Kong	Building-Owned; Land-Rented	Good	HKD 183,697.00	2047	No renewal options
San Miguel (Guangdong) Brewery Co.,Ltd	San Miguel Road 1#, Longjiang Town, Shunde District, Guangdong Province, China	Owned	Good			
San Miguel (Baoding) Brewery Co. Ltd.	Shengli Street, Tianwei West Road, Baoding City, Hebei Province, China	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
San Miguel Brewery Vietnam Ltd.	Quoc Lo 1, Suoi Hiep, Dien Khanh, Khanh Hoa	Owned	Good			
Sales/Area Offices and Warehouses						
San Miguel Brewery Hong Kong Limited	9 th Floor, Citimark Building, No.28 Yuen Shun Circuit, Siu Lek Yuen, Shatin, NT, Hong Kong	Land Rented	Good	HKD 17,676.00	2047	No renewal options
San Miguel Brewery Hong Kong Limited	San Miguel Industrial Building, No. 9-11 Shing Wan Road, Tai Wai, Shatin, NT, Hongkong	Land Rented	Good	HKD 33,920.00	2047	No renewal options
San Miguel (Guangdong) Brewery Co.,Ltd	Longjiang, Industrial Estate, Shunde District, Guangdong Province	Land Rented	Good	Entire rent paid at the start of lease term	May 01, 2053	For renewal at the expiry date
Guangzhou San Miguel Brewery Co. Ltd.						
Shantou Sales Office	Room 803 and Room 804, Underground Parking, Huamei Garden, Shantou City	Owned	Good			
Guangzhou Admin Office	Unit 2428, 24/F, Wu Yang New City Plaza No.111-115 Si You New Road, Guangzhou	Office Space-Rented	Good	RMB 77,995.05	December 31, 2017	At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties
Dongguan Sales Office	Unit 1805, No.3 Vineyard, No. 9 Xincheng Jin ao Road, Wanjiang District, Dongguan City, China	Office Space-Rented	Good	RMB 3,000.00	April 30, 2018	At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties
Shunde Sales Office	No. 1 San Miguel Avenue, Longjiang Town, Shunde District, Foshan City, Guangdong, PRC	Rented	Good	CNY 0.00	Continuing unless terminated and agreed by both parties	Free use
Shenzhen Sales Office	Unit 102, No.10 Minzhi Huilongyuan, Longhua District, Shenzhen City, China	Office Space-Rented	Good	RMB 7,210.00	November 25, 2018	At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties
Zhongshan Sales Office	Qijiang Road, Shaxi District, Zhongshan City, China	Rented	Good	CNY 1,500.00	December 31, 2018	At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties .
San Remo Taiwan (SRT)						
Taipei Office	5F-2, No.164, Fusing N. Rd., Taipei, Taiwan (ROC)	Office Space-Rented	Good	NT\$90,000.00	February 28, 2019	Renewable upon mutual agreement of both parties
Kaohsiung Office	No.305-6, Renlin Rd., Renwu Dist., Kaohsiung City 814, Taiwan (ROC)	Office Space-Rented	Good	NT\$58,000.00	October 31, 2019	Renewable upon mutual agreement of both parties
Taichung Office	No.159, Shuwang Rd., Dali Dist., Taichung City 412, Taiwan (ROC)	Office Space-Rented	Good	NT\$39,000.00	January 14, 2018	Renewable upon mutual agreement of both parties
San Miguel China Investment Company Limited	Room 701, Tower 1, Xiaoyun Center, Xiaguangli, No. 15 Chaoyang District, Beijing, China	Office Space-Rented	Good	RMB 23,000.00	September 23, 2018	Renewable upon mutual agreement of both parties
San Miguel (China) Investment Co. Ltd.	1-7A, 1-11A, 1-12A, 1-9C, 1-7C Parkview Tower Chaoyang District, Beijing, China	Owned	Good			
San Miguel Baoding Brewery Company Limited						
San Miguel Baoding Brewery Company Limited	4-3-102, 4-3-202, 4-3-302 JiXing Yuan, Baoding City	Owned	Good			
San Miguel Baoding Brewery Company Limited	Shengli Street, Tianwei West Road, Baoding City, Hebei Province, China	Land-Rented	Good	Entire rent paid at the start of lease term	June 01, 2046	Renewable upon mutual agreement of both parties
San Miguel Baoding Brewery Company Limited	JinXia Villa, Baoding City, Hebei Province, China	Owned	Good			
Shijiazhuang Sales Office	25-16E, Yin Du Garden, Shifang Road, Shi Jia Zhuang City, Hebei Province, China	Office Space-Rented	Good	1,600.00	March 31, 2019	Renewable upon mutual agreement of both parties
Baobei Office	7-1-402, Shangpin Dongfang, Gaobeidian, Baoding City, Hebei Province, China	Office Space-Rented	Good	RMB 1,400.00	November 14, 2018	Renewable upon mutual agreement of both parties

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Baonan Office	10-13-704, Mingyuehaoyuan, Dingzhou City, Baoding City, Hebei Province, China	Office Space-Rented	Good	CNY 1,200.00	November 13, 2018	Renewable upon mutual agreement of both parties
	San Miguel Marketing Thailand Limited						
	North Sales Office	North Office 403/5 Lumpoon Road, Wadked, Amphor Muang, Lumpoon	Office Space-Rented	Good	THB 13,684.21	December 15, 2018	Renewable upon mutual agreement of both parties
	South Sales Office (Phuket)	14/4 Moo 4, Tambon Wichit Amphor Muang, Phuket	Office Space-Rented	Good	THB 23,157.90	December 31, 2018	Renewable upon mutual agreement of both parties
	South Sales Office (Samui)	44/38 Moo 1, Tambon Maenam, Amphur Koh Samui Suratthani	Office Space-Rented	Good	THB 21,052.63	September 30, 2019	Renewable upon mutual agreement of both parties
	Northeast Sales Office	44/50 Moo 3 Chataphadung Rd., Thumbon Naimuang, Amphur Muang Khonkean	Office Space-Rented	Good	THB 11,578.95	December 31, 2018	Renewable upon mutual agreement of both parties
	Warehouse Pattaya	324 Moo 12, Chaiyapruk 1 Rd., Tambon Nongprue, Banglamung, Chonburi	Warehouse-Rented	Good	THB 192,091.49	December 31, 2017	Renewable upon mutual agreement of both parties
	Pattaya Sales Office	263/91 Moo 12, Tambon Nongprue, Banglamung, Chonburi	Office Space-Rented	Good	THB 14,705.88	February 28, 2018	Renewable upon mutual agreement of both parties
	San Miguel Brewery Vietnam Limited						
	San Miguel Brewery Vietnam Ltd.	Quoc Lo 1, Suoi Hiep, Dien Khanh, Khanh Hoa	Land-Rented	Good	VND 6,439,619	November 12, 2024	Renewable upon mutual agreement of both parties
	Ho Chi Minh Sales Office	180 Nguyen Van Troi Street, Ward 8, Phu Nhuan District, Ho Chi Minh City	Rented	Good	VND 136,254,575	April 01, 2019	Renewable upon mutual agreement of both parties
	Da Nang Sales Office	180 - 2/9 Street, Hoa Cuong Bac Ward, Hai Chau District, Da Nang City, Vietnam	Rented	Good	VND 24,000,000	October 05, 2020	Renewable upon mutual agreement of both parties
	Nha Trang Sales Office	310 Thong Nhat Street, Nha Trang Khanh Hoa	Rented	Good	VND 22,000,000	December 31, 2021	Renewable upon mutual agreement of both parties
	Ho Chi Minh Warehouse	1500/3C, An Phu Dong Ward, Dist 12, Ho Chi Minh City	Rented	Good	VND 35,500,000.00	April 10, 2018	Renewable upon mutual agreement of both parties
	Power Plant						
	San Miguel Baoding Utility	Shengli Street, Tianwei West Road, Baoding City, Hebei Province, China	Owned	Good			
	Investment Properties						
	Guangzhou San Miguel Brewery	Room 302, Haitao Building, Marine Fisheries Pier, North Binhai Avenue, Haikou City	Owned	Good			
		1th-4th Floor, Xianda Building, Shuichan Pier, North Binhai Avenue, Haikou City	Owned	Good			
2	GINEBRA SAN MIGUEL, INC.						
	I. HEAD OFFICE						
	GSMI Office Space	3rd and 6th Floors SMPC Bldg., St. Francis Ave., Ortigas Centre, Mandaluyong City	Owned	Good			
	GSMI Office Space	5th Floor SMPC Bldg., St Francis Ave., Ortigas Center, Mandaluyong City	Rented	Good	770,157.00 (September 2016 to August 2017) and 824,067.99 (September 2017 to August 2018)	August 31, 2019	Renewable upon mutual agreement of both parties
	II. NORTH LUZON						
	PLANTS						
	GSMI Sta. Barbara Plant (Land and Facilities)	Tebag West, Sta. Barbara, Pangasinan	Owned	Good			
	EPSBPI Cauayan Plant (Land and Facilities)	San Fermin, Cauayan, Isabela	Owned	Good			
	WAREHOUSE / SALES OFFICE						
	GSMI Cauayan Warehouse 3	Don Jose Canciller St., Cauayan City, Isabela	Rented	Good	133,620 (September 2016 to August 2017) and 141,480 (September 2017 to August 2018)	August 31, 2018	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In Php, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
GSMI Cauayan Warehouse 1	Don Jose Canciller St., Cauayan City, Isabela	Rented	Good	215,220.00 (January 2017 to December 2017) and 227,880 (January 2018 to August 2018)	December 31, 2018	Renewable upon mutual agreement of both parties
GSMI Porac Warehouse and Sales Office	Sta. Cruz, Porac, Pampanga	Rented	Good	355,250.00	December 31, 2018	Renewable upon mutual agreement of both parties
GSMI Cauayan Sales Office	327 Prenza Highway, San Fermin, Cauayan Isabela	Owned	Good			
GSMI La Union Sales Office	Lee Building, Natl. Hiway, Brgy. Carlatan, San Fernando City, La Union	Rented	Good	17,368.42	December 31, 2019	Renewable upon mutual agreement of both parties
DEPOT						
GSMI Alcohol Depots #1 and #2	Brgy. Namonitan, Sto. Tomas (Damortis), La Union	Owned	Good			
LAND						
GSMI Lingayen Property	Libsong East, Lingayen, Pangasinan	Owned	Good			
GSMI Olongapo Property	Sta. Rita, Olongapo City, Zambales	Owned	Good			
III. GMA						
WAREHOUSE / SALES OFFICE						
GSMI Pasig (C5) Sales Office (Warehouse 8A)	Maja Compound, Canley Road Corner E. Rodriguez (C5), Bagong Ilog, Pasig City (Warehouse 8A)	Rented	Good	540,000.00 (June 2016 to May 2017), 567,000.00 (June 2017 to May 2018), 595,350.00 (June 2018 to May 2019)	May 31, 2019	Renewable upon mutual agreement of both parties
GSMI Pasig (C5) Sales Office (Open Area)	Maja Compound, Canley Road Corner E. Rodriguez (C5), Bagong Ilog, Pasig City (Open Area)	Rented	Good	150,000.00 (June 2016 to May 2017), 165,000.00 (June 2017 to May 2018), 181,500.00 (June 2018 to May 2019)	May 31, 2019	Renewable upon mutual agreement of both parties.
GSMI Las Piñas Sales office	98 Unit 12&14, Marcos Alvarez Avenue, Talon 1, Las Pinas City	Rented	Good	610,104.73	July 31, 2018	Renewable upon mutual agreement of both parties
IV. SOUTH LUZON						
PLANTS						
GSMI Lucena Plant (Land and Facilities)	Bgy. Gulang-gulang, Lucena City, Quezon	Owned	Good			
EPSBPI Ligao Plant (Land and Facilities)	Km 503, Hacienda Mitra, Paulog, Ligao City, Albay	Owned	Good			
GSMI Cabuyao Plant (Land and Facilities)	Silangan Industrial Estate, Brgy. Pittland, Terelay Phase, Cabuyao, Laguna	Owned	Good			
WAREHOUSE / SALES OFFICE						
GSMI Legaspi Warehouse	Brgy. Gogon, Legaspi City, Albay	Rented	Good	330,000.00 (if monthly volume is 75,000 cases and below), 310,000 (if monthly volume is 75,001-110,000 cases), 290,000 (if monthly volume is 110,000 cases above)	December 31, 2017	The agreement is renewable by mutual agreement of the parties under such terms and conditions as they may agreed upon
GSMI Ligao Sales Office	Km. 503, Hacienda Mitra, Brgy. Paulog, Ligao City, Albay 4504	Owned	Good			
EPSBPI Warehouse Extension	Km. 503, Hacienda Mitra, Brgy. Paulog, Ligao City, Albay 4504	Owned	Good			
GSMI Sales Admin Office	1080 Dona Aurora Boulevard, Guland-gulang, Lucena City	Rented	Good	20,000.00 (December 2014 to November 2017), 20,630.00 (June 2017 to May 2018), 21,292.00 (June 2018 to May 2019), 21,986.00 (June 2019 to May 2020)	November 30, 2020	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
GSMI Sta. Cruz, Laguna Sales Office/Warehouse	Brgy. Calios, Sta. Cruz, Laguna	Rented	Good	12,000.00	March 31, 2018	Renewable upon mutual agreement of both parties
DEPOT						
GSMI Cotta Depot	Francisco Ferdinand St., Teacher's Village, Bgy. Cotta, Lucena City	Owned	Good			
GSMI Tabangao Depot	Bgy. Tabangao, Aplaya, Batangas City	Owned	Good			
GSMI Alcohol Depot (Tanks 1, 2, 3)	BBTI, Bauan, Batangas	Rented	Good	510,000.00	September 30, 2019	Renewable at the option of the lessee
GSMI Alcohol Depot (Tanks 5 & 7)	BBTI, Bauan, Batangas	Rented	Good	652,800.00	September 30, 2019	Renewable at the option of the lessee
LAND						
Newport Industries - GSMI Sales Office and Warehouse (formerly GSMI HBO Tolling Plant)	Purok 1, Sitio Pulang Lupa, Makiling, Calamba, Laguna	Rented	Good	1,701,708.75	December 31, 2020	Renewable upon mutual agreement of both parties
GSMI Cabuyao Land	Silangan Industrial Estate, Bgy Pittland, Terelay Phase, Cabuyao, Laguna	Owned	Good			
IV. VISAYAS						
PLANTS						
GSMI Mandaue Plant (Land and Facilities)	Subangdaku, Mandaue City, Cebu	Owned	Good			
GSMI Bago Plant (Land and Facilities)	Brgy. Calumangan, Bago City, Negros Occidental	Owned	Good			
DBI Alcohol Distillery (Land and Facilities)	Km 13.5, Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
DBI Deepwell Sites (Land and Facilities)	Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
WAREHOUSE / SALES OFFICE						
GSMI Warehouse - K	Ouano, Mandaue City	Owned	Good			
GSMI Bago City Sales Office	Km 13.5, Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
Distileria Bago, Inc. (Aged Alcohol Warehousing and Management)	Brgy. Taloc, Bago City, Negros Occidental	Rented	Good	616,300.00 (October 2016 to October 2017) and 647,115.00 (November 2017 to October 2018)	November 01, 2016 to March 31, 2021	Renewable upon mutual agreement of both parties
GSMI Tacloban Sales Office	Picas Sagkahan, Diversion Road, Brgy. 59, Tacloban City	Rented	Good	15,000.00	October 15, 2017 to October 15, 2019	Renewable upon mutual agreement of both parties
DEPOT						
GSMI Ouano Alcohol Depot	Ouano, Mandaue City	Owned	Good			
LAND						
DBI Relocation Site	Brgy. Calumangan, Bago City, Negros Occidental	Owned	Good			
V. MINDANAO						
WAREHOUSE / SALES OFFICE						
GSMI Davao Warehouse and Sales Office	Brgy. Talomo, Ulas, Davao City	Owned	Good			
GSMI Pagadian Sales Office	BF Araw Avenue, Tiguma, Pagadian City	Rented	Good	21,052.63	May 31, 2020	Renewable upon mutual agreement of both parties
GSMI Cagayan de Oro Sales Office	Unit 118 LYL Apartment, Kimwa Compound, Brgy. Baloy, Cagayan de Oro City	Rented	Good	14,000.00	December 31, 2018	Renewable upon mutual agreement of both parties
FOOD BUSINESS						
Admin Office						
Pasig Office - San Miguel Pure Foods Company Inc.	17F, 18F, 21F, 22F, 23F JMT Corporate Condominium Building, ADB Avenue, Ortigas Center, Pasig City	Owned	Good			
Iloilo Office - Agro Industrial Cluster	Melliza St., Brgy. Zamora, Iloilo City	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Isabela Sales Office - Poultry	Soyung, Echague, Isabela	Owned	Good			
General Santos Office - Agro Industrial Cluster	Puttingbato, Calumpang, General Santos City	Owned	Good			
Admin Office and Feedmill/Processing Plant/Product Development Laboratory/Warehouse						
Cavite Admin Office and Magnolia Plant - Magnolia, Inc.	Governor's Drive, Bo. De Fuego, Gen. Trias, Cavite	Owned	Good			
Depok Office and Poultry Processing Plant - PT San Miguel Purefoods Indonesia	Jl. Raya Bogor Km. 37 Sukamaju, Cilodong, Depok, Indonesia	Owned	Good			
Tarlac Office, Feedmill and Warehouse - Feeds	Luisita Industrial Park, San Miguel, Tarlac City	Owned	Good			
Bataan Office and Feedmill - Feeds	Mindanao Avenue, Corner 10th Ave. BEZ, Mariveles, Bataan City	Owned	Good			
Pasig Office and Product Development Laboratory - SMFI-Corporate	SMFG Cmpd., Legaspi cor. Eagle St., Ugong, Pasig City	Owned	Good			
Farm/Hatchery						
Isabela Cattle Farm - Monterey Meats	3305 San Luis, Cauayan, Isabela City	Owned	Good			
Calamba Hatchery - Poultry	Brgy Licheria, Calamba City	Owned	Good			
Bataan Farm - Poultry	Brgy. General Lim, Orion, Bataan City	Owned	Good			
Bulacan Hog Farm - Monterey Meats	Brgy. Magmarale, San Miguel, Bulacan City	Owned	Good			
Bukidnon Hatchery - Poultry	Kapitan Bayong, Impasug-ong, Bukidnon City	Owned	Good			
Bukidnon Hog Farm - Monterey Meats	San Vicente, Sumilao, Bukidnon City	Owned	Good			
Flourmill/Feedmill						
Iloilo Feedmill - Feeds	Brgy. Gua-an, Leganes, Iloilo City	Owned	Good			
Isabela Feedmill - Feeds	Bo. Soyung, Echague, Isabela City	Owned	Good			
Pangasinan Feedmill - Feeds	Brgy. Bued, Binalonan, Pangasinan City	Owned	Good			
Mabini Flourmill - San Miguel Mills, Inc.	Brgy. Bulacan, Mabini, Batangas City	Owned	Good			
Tabangao Flourmill - San Miguel Mills, Inc.	Brgy. Tabangao, Batangas City	Owned	Good			
Bulacan Feedmill - Feeds	Brgy. Magmarale, San Miguel, Bulacan City	Owned	Good			
Bukidnon Feedmill - Feeds	Impalutao, Impasug-ong, Bukidnon City	Owned	Good			
Grain Terminal						
Mabini Bulk Grain Handling Terminal - San Miguel Mills, Inc. (GBGTC)	Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas City	Owned	Good			
Land						
Mabini Land - San Miguel Pure Foods Company Inc.	Brgy. Bulacan, Mabini, Batangas City	Owned	Good			
Pasig Land - San Miguel Mills, Inc. (GAC)	San Miguel Ave., Corner Tektite Road, Pasig City	Owned	Good			
Processing Plant						
Binh Duong Processing Plant - San Miguel Purefoods (VN) Co., Ltd.	An Tay, Ben Cat, Binh Duong, Vietnam	Owned	Good			
Cavite Meat Plant - Purefoods Hormel Company, Inc.	Bo. De Fuego, Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
Davao Poultry Processing Plant - Poultry	Brgy. Sirawan, Toril Davao City	Owned	Good			
Cavite Meat Plant - Monterey Meats	Governor's Drive, Bo. Langkaan 1, Dasmariñas City, Cavite	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Laguna Ice Cream Plant - Magnolia, Inc. (GFDCC)	Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
Processing Plant and Cold Storage						
Mandaue Poultry Processing Plant and Cold Storage - Poultry	Riverside, Canduman, Mandaue City	Owned	Good			
Warehouse						
Quezon City Warehouse - Purefoods Hormel Company, Inc.	Regalado Ave., Fairview, Quezon City	Owned	Good			
General Santos Warehouse - Feeds	San Miguel Purefoods Compound, Rivera St., Calumpang, General Santos City	Owned	Good			
Admin Office						
Pasig Office - Shared Services Center	10th floor, Raffles Corporate Centre, Don F. Ortigas Jr. Rd., Ortigas Center, San Antonio, Pasig	Rented	Good	597,549.20	January 9, 2018	Lease is for 15-months lock in period with month on month renewal under such terms and conditions as may be agreed upon by the parties
Pasig Office - San Miguel Foods, Inc. - Corporate	20F JMT Corp. Cond. ADB Avenue, Ortigas Center, Pasig	Rented	Good	363,806.19	December 31, 2018	Renewable upon mutual agreement of both parties
Laguna Office - Poultry	2nd & 3rd Floor, Andenson Building III, National Hi-way, Brgy. Parian, Calamba City, Laguna	Rented	Good	Jan-July: 680,000.00 Aug-Dec: 734,400.00	July 31, 2021	Renewable upon mutual agreement of both parties
Davao Office - Poultry	3rd Floor Alpha Bldg., Lanang Business Park, Lanang, Davao	Rented	Good	23,870.00	August 31, 2020	Renewable every 5 years
Pasig Office - San Miguel Foods, Inc. - Corporate	6F JMT Corp. Cond. ADB Avenue, Ortigas Center, Pasig	Rented	Good	Jan: 384,081.96 Feb-Mar: 342,930.32 Apr-Dec: 360,076.84	March 31, 2020	Renewable upon mutual agreement of both parties
Ho Chi Minh Office - San Miguel Purefoods (VN) Co., Ltd.	6F Mekong Tower, 235-241 Ward 13, Tan Binh, Ho Chi Minh City, Vietnam	Rented	Good	VND 35,863,636.00	July 31, 2020	Renewable every 5 years
Cebu Office - Poultry	6th Flr., Clotilde Bldg., Casuntingan, Mandaue City, Cebu	Rented	Good	Jan-Jul: 153,000.00 Aug-Dec: 166,500.00	July 31, 2020	Renewable every 3 years
Cebu Office - Great Food Solutions and San Miguel Integrated Sales	7th Floor Clotilde Bldg., Casuntingan, Mandaue City, Cebu	Rented	Good	Jan-Jul: 24,545.46 (GFS) 54,000.00 (SMIS) Aug-Dec: 27,000 (GFS) 59,400 (SMIS)	June 30, 2020	Renewable upon mutual agreement of both parties
Batangas Office - Poultry	Bo. San Roque, Sto Tomas, Batangas	Rented	Good	27,000.00	April 30, 2019	Renewable every 1.5 years
Bacolod Office - Feeds	Brgy. Banago, Bacolod City	Rented	Good	42,842.80	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Laguna Office - Poultry	Denson Whse, Brgy Parian, Calamba, Laguna (Live Logistics Office/Vetmed Whse, Brown Egg)	Rented	Good	Jan-Nov: 143,600 Dec: 154,440	November 30, 2021	Renewable upon mutual agreement of both parties
Zamboanga Office - Poultry	Don Alfonso Marquez Subd., MCLL Highway Tetuan, Zamboanga City	Rented	Good	28,000.00	Continuing unless terminated and agreed by both parties	Renewable every year
Cagayan de Oro Office - San Miguel Integrated Sales	Door #5 Banyan Place, Alwana Business Park, Cugman, Cagayan de Oro	Rented	Good	32,210.20	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Bacolod Office - Agro Industrial Cluster and Poultry	Door 3 & 4 VCY Center, Hilado Ext. Capitol Shopping, Bacolod	Rented	Good	45,301.34 (AIC); Jan-Jul: 56,900.18 Aug-Dec: 65,884.50 (Poultry)	July 15, 2018	Renewable every 3 years
Bukidnon Office - Agro Industrial Cluster and Poultry	Gellor Bldg, Propia St., Malaybalay, Bukidnon	Rented	Good	71,303.57	December 31, 2018	Renewable every 2 years

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)		Expiry of Lease Contract	Terms of Renewal/Options
Medan Office - PT San Miguel Purefoods Indonesia	Jl.Kenanga Raya No.34D Kel.Tanjung Sari Kec.Medan Selayang	Rented	Good	IDR	1,500,000.00	June 17, 2018	Renewable upon mutual agreement of both parties
Palembang Office - PT San Miguel Purefoods Indonesia	Komplek Gedung BLK (Balai Latihan Kerja) Jl.Residen Amaludin Sako Kenten Kelurahan Sukamaju, Palembang	Rented	Good	IDR	3,000,000.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Surabaya Office - PT San Miguel Purefoods Indonesia	Jln.Raya by Pass Krian Km.26, Desa Barendkrajan, Krian-Jawa Timur	Rented	Good	IDR	7,000,000.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Cagayan de Oro Office - Agro Industrial Cluster and Poultry	Masterson Avenue Zone 13, Carmen, Cagayan de Oro	Rented	Good		320,250.00	June 30, 2021	Renewable every 5 years
Bacolod Office - San Miguel Integrated Sales	William Lines Warehouse, Magsaysay, Araneta St., Singcang, Bacolod	Rented	Good		21,780.00	December 31, 2018	Renewable upon mutual agreement of both parties
Dumaguete Office - Poultry	Unit 1-C, JC Building, Ipil Road, Brgy. Daro, Dumaguete City	Rented	Good		30,000.00	October 30, 2021	Renewable every 5 years
Bacolod Office - Poultry	NFCC Cybercentre Complex, Lacson Cr. Hernaez St., Bacolod City	Rented	Good		230,156.64	June 30, 2020	Renewable every 3 years
Admin Office and Cold Storage/Processing Plant/Warehouse							
Bandung Office and Cold Storage - PT San Miguel Purefoods Indonesia	3rd Flr Jl. Soekarno Hatta No. 606, Bandung	Rented	Good	IDR	4,537,000.00 (Office) IDR 3,025,000.00 (Cold Storage)	January 1, 2018	Renewable upon mutual agreement of both parties
Ormoc Office and Warehouse - Poultry	Doors 1 and 4, 2nd Flr., Tan Bldg., Lilia Avenue, Cogon, Ormoc	Rented	Good		11,365.00 (Office) 3,500.00 (Warehouse)	January 1, 2018	Renewable every 3 years
Bohol Admin Office, Cold Storage and Warehouse - Poultry	Eastern Poblacion, Albuquerque, Bohol	Rented	Good		6,428.57 (Office) 19,479.17 (Cold Storage) 10,553.47 (Warehouse)	Nov 30, 2019 (Office) Jun 30, 2018 (Cold Storage, Warehouse)	Renewable every 3 years
Yogyakarta Office and Cold Storage - PT San Miguel Purefoods Indonesia	Jln.Cangkringan Km.5 Purwomartani Kalasan Jogjakarta	Rented	Good	IDR	17,500,000.00	March 22, 2018	Renewable upon mutual agreement of both parties
Butuan Office and Cold Storage - Agro Industrial Cluster and Poultry	Km 9 Tag-ibo Butu-an	Rented	Good		5,892.85 (Office) 399,549.41 (Cold Storage)	Mar 31, 2018 (Office) Dec 31, 2019 (Cold Storage)	Renewable every year (Office) Renewable every 3 years (Cold Storage)
Misamis Occidental Office and Cold Storage - Agro Industrial Cluster and Poultry	Mailen, Clarin, Misamis Occidental	Rented	Good		14,946.43 (Office) 170,800.17 (Cold Storage)	Continuing unless terminated and agreed by both parties	Renewable every year (Office) Renewable every 3 years (Cold Storage)
Valenzuela Office and Cold Storage - Poultry	No. 1787 East Service Rd. Lawang Bato, NLEX Valenzuela	Rented	Good		69,700.00 (Office) 2,526,416.67 (Cold Storage)	June 30, 2019	Renewable every 2 years
Camarines Sur Office, Quality Assurance Office and Processing Plant - Agro Industrial Cluster and Poultry	Sta. Rita Industrial Estate, Sagurong, Pili, Camarines Sur	Rented	Good		45,000.00 (Office AIC) 50,000.00 (Office Poultry) 26,785.71 (QA Office Poultry) 626,810.00 (Processing Plant Poultry)	Continuing unless terminated and agreed by both parties (Office, QA Office) Dec 31, 2018 (Processing Plant Poultry)	Renewable annually (Office & QA Office - AIC and Poultry) Renewable every 5 years (Processing Plant Poultry)
Iloilo Office and Warehouse - San Miguel Integrated Sales	Iloilo Sales Options, Brgy. Mali-ao Pavia Iloilo, Jentec Storage Corp. Iloilo	Rented	Good		9,000 (Office) 1,262,115.39 (Warehouse)	September 30, 2018	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In Php, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Cold Storage						
Cavite Cold Storage - Magnolia, Inc., Meats and Poultry	Anabu Hills Industrial Estate, Anabu 1-c, Imus Cavite	Rented	Good	1,098,775.24 (Magnolia) 3,011,039.17 (Meats) 250,127.09 (Poultry)	Continuing unless terminated and agreed by both parties (Magnolia) Oct 31, 2019 (Meats) Apr 17, 2019 (Poultry)	Renewable every year (Magnolia) Renewable upon mutual agreement of both parties (Meats) Renewable every 3 years (Poultry)
Iloilo Cold Storage - Poultry	Barangay Tungay, Sta. Barbara, Iloilo	Rented	Good	788,960.00	January 1, 2020	Renewable every 2 years
La Union Cold Storage - Meats	Bgry. Lubing, San Juan, La Union	Rented	Good	269,250.00	June 15, 2019	Renewable upon mutual agreement of both parties
Negros Oriental Cold Storage - Meats and Poultry	Bolocboloc Sibulan Negros Oriental	Rented	Good	91,525.18 (Meats) 339,596.86 (Poultry)	June 1, 2018	Renewable upon mutual agreement of both parties
Tacloban Cold Storage - Meats and Poultry	Brgy 99 Diit, Maharlika Highway, Tacloban	Rented	Good	124,878.31 (Meats) 61,913.73 (Poultry)	Continuing unless terminated and agreed by both parties (Meats) Jun 30, 2018 (Poultry)	Renewable upon mutual agreement of both parties (Meats) Renewable every 3 years (Poultry)
Camarines Sur Cold Storage - Poultry	Brgy. Caroyroyan, Pili, Camarines Sur	Rented	Good	150,740.00	Continuing unless terminated and agreed by both parties	Renewable every 2 years
Davao Cold Storage - Poultry	Daliao, Toril Davao	Rented	Good	291,370.00	December 31, 2019	Renewable every 3 years
Cebu Cold Storage - Meats and Poultry	F.E. Zuellig Ave., North Reclamation Area, Mandaue, Cebu	Rented	Good	611,684.23 (Meats) 1,114,273.75 (Poultry)	July 31, 2018	Renewable upon mutual agreement of both parties (Meats) Renewable every 3 years (Poultry)
Misamis Oriental Cold Storage - Poultry	IP4 El Salvador, Misamis Oriental	Rented	Good	1,791,186.29	December 31, 2018	Renewable every 5 years
Navotas Cold Storage - Poultry and Purefoods Hormel Company, Inc.	Lapu-Lapu Ave. and C3 Road cor. Northbay Blvd., Navotas	Rented	Good	960,500 (Poultry) 105,039.85 (PHC)	September 30, 2020	Renewable every 3 years
Misamis Oriental Cold Storage - Poultry	Mohon Tagoloan Misamis Oriental	Rented	Good	299,683.29	December 31, 2019	Renewable every 3 years
Mandaue Cold Storage - Poultry	PC Suico St., Tabok, Mandaue	Rented	Good	16,425.99	January 1, 2020	Renewable every 3 years
Misamis Oriental Cold Storage - Meats and Poultry	Phividec Industrial Estate, Sugbongcogon, Tagoloan, Misamis Oriental	Rented	Good	47,698.00 (Meats) 47,136.36 (Poultry)	February 28, 2019	Renewable upon mutual agreement of both parties (Meats) Renewable every 3 years (Poultry)
Palawan Cold Storage - Poultry	Puerto Princesa, Palawan	Rented	Good	297,027.00	January 1, 2018	Renewable every 2 years
Davao Cold Storage - Poultry	Purok 15, Panungtungan, Tibungco, Davao	Rented	Good	155,960.00	May 31, 2018	Renewable every 3 years
Isabela Cold Storage - Meats	San Pedro, Roxas, Isabela	Rented	Good	42,604.17	February 28, 2020	Should there be no new agreement after its expiry, or its renewal is still being negotiated, this Agreement shall continue to be effective on a month to month basis under the same terms and conditions until a new agreement shall be executed or a decision not to renew is reached
Isabela Cold Storage - Meats	San Pedro, Roxas, Isabela	Rented	Good	84,050.00	February 28, 2020	Renewable upon mutual agreement of both parties
Batangas Cold Storage - Poultry	San Roque, Sto Tomas, Batangas	Rented	Good	1,476,174.11	August 1, 2019	Renewable every 3 years
Negros Occidental Cold Storage and Warehouse - Poultry	Singko de Noviembre St., Silay City, Negros Occidental	Rented	Good	616,944.2 (Cold Storage) 13,440 (Warehouse)	May 31, 2018	Renewable every 3 years

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Rizal Cold Storage - Poultry	Sumulong Highway, Brgy. Mambugan, Antipolo, Rizal	Rented	Good	1,546,311.67	June 30, 2019	Renewable every 3 years
Cebu Cold Storage - Poultry	Brgy. Pangdan, Naga City, Cebu	Rented	Good	1,204,498.57	December 31, 2018	Renewable every 2 years
Pangasinan Cold Storage - Poultry	Brgy. Mabilao, San Fabian, Pangasinan 2433	Rented	Good	586,909.84	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Cold Storage and Blast Freezing Facility/Holding Room/Laboratory/Warehouse/Processing Plant/Mixes Storage/Office						
Bulacan Cold Storage and Holding Room - Poultry	#95 Landicho St., Brgy. Balasing, Sta. Maria, Bulacan	Rented	Good	115,730.00 (Cold Storage) 128,120.00 (Holding Room)	May 31, 2019	Renewable every 3 years
Bulacan Cold Storage and Holding Room - Poultry	111 Pulong Gubat, Balagtas Bulacan	Rented	Good	2,391,480 (Cold Storage) 562,170.00 (Holding Room)	December 31, 2019	Renewable every 2 years
Pampanga Cold Storage and Office - Meats and Warehouse - Poultry	888 Quezon Rd, Brgy. San Isidro, San Simon, Pampanga	Rented	Good	2,665,338.70 (Cold Storage) 2,197,030.00 (Office) 12,371.67 (Warehouse)	December 31, 2018	Renewable upon mutual agreement of both parties (Cold Storage/Office) Renewable every 2 years (Warehouse)
Leyte Cold Storage and Warehouse - Poultry	Brgy. Antipolo, Albuera, Leyte	Rented	Good	825,858.00	August 31, 2020	Renewable every 5 years
Bulacan Cold Storage, Holding Room and Laboratory - Poultry and Office - Meats	Brgy. Caysio, Sta. Maria, Bulacan	Rented	Good	365,145.99 (Cold Storage) 303,424.99 (Holding Room) 31,657.44 (Laboratory) 3,360,000 (Office)	Mar 1, 2019 (Cold Storage) Feb 28, 2019 (Office, Holding Room) Apr 19, 2018 (Laboratory)	Renewable every 2 years (Cold Storage) Renewable every 3 years (Holding Room, Laboratory) Renewable upon mutual agreement of both parties (Office)
La Union Cold Storage and Laboratory - Poultry	Brgy. Rabon, Rosario, La Union 2506	Rented	Good	438,228.43 (Cold Storage) 28,207.94 (Laboratory)	Continuing unless terminated and agreed by both parties (Cold Storage) Dec 31, 2018 (Laboratory)	Renewable upon mutual agreement of both parties
Iloilo Cold Storage - Poultry and Meats and Blast Freezing Facility - Poultry	Brgy. Sambag Jaro Iloilo	Rented	Good	147,519.39 (Cold Storage-Poultry) 113,025.33 (Blast Freezing Facility) 126,085 (Cold Storage-Meats)	May 31, 2018 (Cold Storage) Nov 30, 2018 (Blast Freezing Facility)	Renewable upon mutual agreement of both parties
Pampanga Cold Storage and Holding Room - Poultry	Brgy. San Isidro, San Simon, Pampanga	Rented	Good	478,357.00 (Cold Storage) 262,782.00 (Holding Room)	July 7, 2019	Renewable every 5 years
Tarlac Cold Storage, Holding Room and Laboratory - Poultry	Brgy. San Nicolas Balas, Concepcion, Tarlac 2316	Rented	Good	2,160,752.68 (Cold Storage) 1,317,411.2 (Holding Room) 42,000 (Laboratory)	Sep 15, 2018 (Cold Storage and Holding Room) Sep 15, 2019 (Laboratory)	Renewable every 5 years
Bataan Cold Storage, Holding Room and Laboratory - Poultry	Brgy. Tumalo, Hermosa, Bataan	Rented	Good	508,809.28 (Cold Storage) 420,311.36 (Holding Room) 32,160.16 (Laboratory)	January 31, 2018	Renewable every 3 years

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Nueva Ecija Cold Storage, Holding Room and Laboratory - Poultry	Km104, Brgy Tabuating, San Leonardo, Nueva Ecija	Rented	Good	600,169.50 (Cold Storage) 321,667.20 (Holding Room) 26,561.11 (Laboratory)	March 8, 2018	Renewable every 3 years
	Isabela Cold Storage and Mixes Storage - Meats and Poultry	Purok 5, Rizal, Santiago City, Isabela	Rented	Good	194,484.00 (Cold Storage Meats) 5,000.00 (Mixes Storage Meats) 167,190.00 (Cold Storage Poultry)	September 30, 2020	Renewable upon mutual consent of the parties, unless sooner terminated by either party as provided herein (Cold Storage Meats) Renewable upon mutual agreement of both parties (Mixes Storage Meats) Renewable every 3 years (Cold Storage Poultry)
	Bulacan Cold Storage - Poultry and Meats and Warehouse - San Miguel Integrated Sales	Rosas Norte, Brgy Saluysoy, Meycauyan, Bulacan	Rented	Good	960,538.52 (Poultry) 250,578.53 (Meats) 1,807,458.10 (SMIS)	Sep 30, 2020 (Poultry) Continuing unless terminated and agreed by both parties (Meats) Dec 31, 2018 (SMIS)	Renewable every 3 years (Poultry) Renewable upon mutual agreement of both parties (Meats and SMIS)
	Bacolod Cold Storage - Poultry and Warehouse - San Miguel Integrated Sales	Calong-calong, Airport Subd, Brgy Singcang, Bacolod City	Rented	Good	187,386.88 (Poultry) 49,000 (SMIS)	Aug 1, 2020 (Poultry) Dec 31, 2018 (SMIS)	Renewable upon mutual agreement of both parties
	Feedmill						
	Cagayan de Oro Feedmill - Feeds	GMC Compound, Zone 6, Umalag, Tablon, Cagayan de Oro	Rented	Good	1,411,200.00	January 31, 2018	Renewable every 2 years
	Cagayan de Oro Feedmill - Feeds	MITIMCO Cmpd., Baloy, Cagayan De Oro City	Owned	Good			
	Foreshore						
	Mabini Bulk Grain Handling Terminal Foreshore - San Miguel Mills, Inc. (GBGTC)	Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas	Rented	Good	13,965.50	December 31, 2025	Lease may be renewed for another 25 years at the option of the Party of the First Part (DENR)
	Mabini Foreshore - San Miguel Mills, Inc.	Brgy. Bulacan, Mabini, Batangas	Rented	Good	2,412.16	Continuing unless terminated and agreed by both parties	Lease may be renewed for another 25 years at the option of the Party of the First Part (DENR)
	Tabangao Foreshore - San Miguel Mills, Inc.	Brgy. Tabangao, Batangas	Rented	Good	14,166.67	August 22, 2024	Lease may be renewed for another 25 years at the option of the Party of the First Part (DENR)
	Land						
	Mabini Bulk Grain Handling Terminal (Land only) - San Miguel Mills, Inc. (GBGTC)	Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas	Owned	Good			
	Pangasinan Feedmill (Land only) - Feeds	Brgy. Bued, Binalonan, Pangasinan	Owned	Good			
	Mabini Flourmill (Land Only) - San Miguel Mills, Inc.	Brgy. Bulacan, Mabini, Batangas	Owned	Good			
	Bataan Farm (Land only) - Poultry	Brgy. General Lim, Orion, Bataan	Owned	Good			
	Bataan Feedmill (Land only) - Feeds	Mindanao Avenue, Corner 10th Ave. BEZ, Mariveles, Bataan	Rented	Good	1,089,120.00	March 1, 2055	Renewable upon mutual agreement of both parties
	Cebu Land - San Miguel Mills, Inc.	P. Rodriguez Street & Dad Cleland Road, Poblacion, Lapu-Lapu, Cebu	Rented	Good	Jan-June 2017: 3,016,560 July -Dec 2017: 3,167,388	May 31, 2031	Renewable upon mutual written agreement of the parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Pasig Office (Land Only) - San Miguel Foods, Inc. - Corporate	SMFG Cmpd., Legaspi cor. Eagle St., Ugong, Pasig	Owned	Good			
Pampanga Processing Plant (Land Only) - Poultry	SMPFC Region Office, SMC Complex, Quebiawan, San Fernando, Pampanga	Owned	Good			
Batangas Land - San Miguel Mills, Inc.	Soro-soro, Batangas	Rented	Good	160,714.29	June 30, 2018	Renewable upon mutual written agreement of the parties
Laguna Ice Cream Plant (Land Only) - Magnolia (GFDCC)	Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
Processing Plant						
Batangas Dressing Plant - Poultry	Brgy Aya, San Jose, Batangas	Rented	Good	2,259,421.67	December 31, 2019	Renewable every 3 years
Lipa Dressing Plant - Poultry	Brgy Kayumanggi, Lipa	Rented	Good	834,098.13	February 28, 2020	Renewable every 3 years
Quezon Processing Plant - Poultry	Brgy Lagalag, Tiaong, Quezon	Rented	Good	742,555.61	May 31, 2018	Renewable every 3 years
Puerto Princesa Dressing Plant - Poultry	Brgy Tagburos, Puerto Princesa	Rented	Good	20,000.00	December 31, 2018	Renewable upon mutual agreement of both parties
Albay Processing Plant - Poultry	Brgy. Anislag, Daraga, Albay	Rented	Good	112,198.07	July 31, 2018	Renewable every 3 years
Zamboanga Dressing Plant - Poultry	Brgy. Boalan, MCLL Highway, Zamboanga	Rented	Good	451,124.54	Continuing unless terminated and agreed by both parties	Renewable every 3 years
Lucena Processing Plant - Poultry	Brgy. Bocoan, Lucena	Rented	Good	1,229,074.99	June 30, 2018	Renewable every 3 years
Davao Processing Plant - Meats	Marapangi, Toril, Davao City	Rented	Good	Jan-Jun: 5,000.00 Jul-Dec: 5,833.33	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Davao Processing Plant - Poultry	Sirawan Toril, Davao	Rented	Good	127,790.00	Continuing unless terminated and agreed by both parties	Renewable every year
Davao Dressing Plant - Poultry	Tugbok Dist., Calinan Davao	Rented	Good	294,700.00	Continuing unless terminated and agreed by both parties	Renewable every 3 years
Processing Plant and Cold Storage						
Isabela Processing Plant and Cold Storage - Poultry	Garit Sur, Echague Isabela	Rented	Good	22,303.00 (Processing Plant) 565,536.00 (Cold Storage)	Dec 31, 2018 (Processing Plant) Mar 15, 2018 (Cold Storage)	Renewable every 3 years
Sales Office						
Rizal Office - Magnolia, Inc.	#88 Garnet Bario Mambagan, Antipolo, Rizal	Rented	Good	196,800.00	February 1, 2023	Renewable upon mutual agreement of both parties
Bulacan Office - Feeds	#382 McArthur Hi-way, Tuktukan, Guiguinto, Bulacan	Rented	Good	74,100.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Sales Office and Cold Storage/Laboratory/Warehouse						
Pangasinan Office, Cold Storage, Laboratory and Warehouse - Poultry	GTL Compound, San Vicente, San Jacinto, Pangasinan, 2431	Rented	Good	22,320.00 (Office) 1,058,380.00 (Cold Storage) 28,710.00 (Laboratory) 15,000.00 (Warehouse)	Dec 1, 2019 (Office) Dec 31, 2019 (Cold Storage, Laboratory) Jun 1, 2018 (Warehouse)	Renewable upon mutual agreement of both parties (Office, Cold Storage, Laboratory) Renewable every 5 years (Warehouse)
Warehouse						
Bataan Warehouse - Feeds	10th Avenue, FAB, Mariveles, Bataan	Rented	Good	2,025,000.00	Continuing unless terminated and agreed by both parties	Renewable every 6 months

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Tagbilaran Feeds Warehouse - Poultry	19B San Jose St., Cogon Dist., Tagbilaran	Rented	Good	7,391.92	December 31, 2018	Renewable every 2 years
	AFSI-Managed Warehouses - Feeds	1st Industrial Park Zamboanga City Special Economic Zone Authority Sitio San Ramon, Brgy. Talisayan, Zamboanga	Rented	Good	301,291.20	Continuing unless terminated and agreed by both parties	Renewable every year
	Maybunga Warehouse - San Miguel Integrated Sales	403 F. Legaspi Street, Maybunga, Pasig	Rented	Good	6,266,673.38	December 31, 2018	Renewable upon mutual agreement of both parties
	Bulacan Warehouse - San Miguel Mills, Inc.	Baliuag, Bulacan	Rented	Good	Jan-Aug: 78,000.00 Sept-Dec: 85,800.00	August 31, 2021	Renewable upon mutual written agreement of the parties
	LSL Multi-Serve-Managed Warehouses - Feeds	Bay 6 Everland Agri Corp., Km. 12, Sasa, Davao City; Km. 11, Sasa, Davao	Rented	Good	547,792.50	Continuing unless terminated and agreed by both parties	Renewable every year
	Isabela Warehouse - Feeds	Bgry. Mabini, Alicia Isabela	Rented	Good	706,500.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Isabela Warehouse - Feeds	Brgy. Aurora, Alicia Isabela	Rented	Good	196,200.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Isabela Warehouse - Feeds	Brgy. Aurora , Alicia Isabela	Rented	Good	1,034,000.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Pangasinan Warehouse - Feeds	Carmay East, Rosales, Pangasinan	Rented	Good	330,610.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Pangasinan Warehouse - Feeds	Carmen East, Rosales, Pangasinan	Rented	Good	677,695.29	Continuing unless terminated and agreed by both parties	Renewable every year
	Isabela Warehouse - Feeds	Del Pilar, Alicia, Isabela	Rented	Good	987,400.00	Continuing unless terminated and agreed by both parties	Renewable every year
	MMIJOE-Managed Warehouses - Feeds	Diversion Rd., Buhangin, Davao City; Km 10, Sasa, Davao City	Rented	Good	752,292.00	Continuing unless terminated and agreed by both parties	Renewable every year
	SMCSL-Managed Warehouses - Feeds	Manila; Bataan; Batangas; Camarines Sur; Cebu; Iloilo; Bacolod; Cagayan de Oro; Ozamiz; Bukidnon; General Santos; Zamboanga; Davao	Rented	Good	26,716,590.86	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
	D Meter-Managed Warehouses - Feeds	Industrial Park, Quezon Road, San Simon, Pampanga; Cristo Rey Capas, Tarlac 2315	Rented	Good	2,318,871.70	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
	Dumaguete Warehouse - Poultry	Ipil Road, Daro, Dumaguete	Rented	Good	30,000.00	October 30, 2021	Renewable every 5 years
	Maybunga Warehouse - San Miguel Mills, Inc.	Jose Ong Street, Maybunga, Pasig	Rented	Good	Jan-June: 365,967.71 July-Dec: 384,266.10	June 14, 2018	Renewable upon mutual written agreement of the parties

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Tarlac Warehouse - Feeds	Mabini, Moncada, Tarlac	Rented	Good	252,725.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Laguna Warehouse - Feeds	Maharlika Highway, Calamba Laguna	Rented	Good	97,184.00	Continuing unless terminated and agreed by both parties	Renewable every 3 years
	Bataan Warehouse - Feeds	MGC Compound, Luzon Avenue, Brgy. Mariveles, Bataan	Rented	Good	3,028,688.73	May 31, 2018	Renewable upon mutual agreement of both parties
	Pangasinan Warehouse - Feeds	Nancayasan, Urdaneta, Pangasinan	Rented	Good	246,480.00	Continuing unless terminated and agreed by both parties	Renewable every year
	La Union Warehouse - Feeds	Pagdaraoan, San Fernando, La Union	Rented	Good	117,860.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Negros Oriental Warehouse - Poultry	Sac-Sac, Bacong, Negros Oriental	Rented	Good	Jan to Sept: 16,830.35 Oct to Dec: 18,513.39	August 31, 2018	Renewable every 2 years
	Camarines Sur Warehouse - Feeds	Santiago, Pili, Camarines Sur	Rented	Good	248,400.00	Continuing unless terminated and agreed by both parties	Renewable every 6 months
	Isabela Warehouse - Feeds	Sinabbaran, Echague, Isabela	Rented	Good	Jan-Feb: 1,672,652.80 Mar-Jul: 2,718,105.15 Aug - Nov: 2,949,485.92	Continuing unless terminated and agreed by both parties	Renewable every year
	La Union Warehouse - Feeds	Taboc, San Juan, La Union	Rented	Good	83,710.00	Continuing unless terminated and agreed by both parties	Renewable every year
	South Cotabato Warehouse - Poultry	Tumbler, Polomolok South Cotabato	Rented	Good	226,113.29	Continuing unless terminated and agreed by both parties	Renewable every 3 years
	Pangasinan Warehouse - Feeds	Urdaneta, Pangasinan	Rented	Good	369,220.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Valenzuela Warehouse - San Miguel Integrated Sales	Warehouse 29 Plastic City Compound, Brgy. Canumay, Valenzuela City	Rented	Good	24,366.00	December 31, 2018	Renewable upon mutual agreement of both parties
	Isabela Warehouse - Feeds	Brgy. Victoria, Alicia, Isabela	Rented	Good	984,000.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
	Bukidnon Warehouse - Feeds	Mambatangan, Manolo Fortich, Bukidnon	Rented	Good	243,000.00	March 14, 2019	Renewable every 2 years
	Misamis Oriental Warehouse - Feeds	Tagoloan, Misamis Oriental	Rented	Good	1,620,000.00	Continuing unless terminated and agreed by both parties	Renewable every year
	Davao Warehouse - San Miguel Integrated Sales	Purok 9 KM 20 Tibungco, Davao City	Rented	Good	390,300.00	December 31, 2018	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Davao Warehouse - San Miguel Integrated Sales	KM 14 Panacan, Davao City	Rented	Good	127,500.00	December 31, 2018	Renewable upon mutual agreement of both parties
Pampanga Warehouse - San Miguel Integrated Sales	Gloria I, Sindalan, San Fernando, Pampanga	Rented	Good	1,210,000.00	December 31, 2018	Renewable upon mutual agreement of both parties
Bulacan Warehouse - San Miguel Integrated Sales	Dazo Compound Iba Rd., Meycauayan Bulacan	Rented	Good	3,669,582.50	December 31, 2018	Renewable upon mutual agreement of both parties
Pasig Warehouse - San Miguel Integrated Sales	Manggahan Light Industrial Park, Manggahan, Pasig City	Rented	Good	2,289,375.00	December 31, 2018	Renewable upon mutual agreement of both parties
Cebu Warehouse - San Miguel Integrated Sales	Jubay, Liloan Cebu	Rented	Good	75,000.00	December 31, 2018	Renewable upon mutual agreement of both parties
Misamis Oriental Warehouse - San Miguel Integrated Sales	Zone 1 Igpit, Opol, Misamis Oriental	Rented	Good	90,000.00	December 31, 2018	Renewable upon mutual agreement of both parties
Mandaluyong Warehouse - Feeds	979 C. Castaneda Street, Mandaluyong City Metro Manila	Rented	Good	300,000.00	June 1, 2018	Renewable upon mutual agreement of both parties
Camarines Sur Warehouse - Feeds	Brgy. San Jose, Pili, Camarines Sur	Rented	Good	161,280.00	December 14, 2018	Renewable upon mutual agreement of both parties
Cebu Warehouse - San Miguel Integrated Sales	G. Ouano Street, Brgy. Opao, Mandaue City	Rented	Good	1,303,445.83	December 31, 2018	Renewable upon mutual agreement of both parties
Laguna Warehouse - San Miguel Integrated Sales	46 Lot 3 Star Ave., Liip, Brgy., Mamplasan, Binan, Laguna	Rented	Good	660,000.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Parañaque Warehouse - San Miguel Integrated Sales	Pacific Coast Plaza Building, 1St Villamor Street, Parañaque	Rented	Good	123,367.00	December 31, 2019	Mutually be agreed upon between the parties.
Cagayan de Oro Warehouse - San Miguel Integrated Sales	Door #4 Misco Compound, Alwana Business Park, Cugman Cagayan de Oro City	Rented	Good	82,879.83	December 31, 2018	Renewable upon mutual agreement of both parties
Iloilo Warehouse - Poultry	Cabugao Norte, Sta. Barbara, Iloilo	Rented	Good	94,594.30	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
General Santos Warehouse - Feeds	Hadano Avenue, Brgy. Labangal, General Santos City	Rented	Good	1,893,375.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Davao Warehouse - San Miguel Integrated Sales	Doors 5-6, Plug Holdings Compound, R. Castillo St., Davao City	Rented	Good	1,500.00	December 31, 2018	Renewable upon mutual agreement of both parties
Tarlac Warehouse - San Miguel Integrated Sales	LIP Hacienda Luisita San Miguel Tarlac City, Tarlac	Rented	Good	25,721.67	December 31, 2018	Renewable upon mutual agreement of both parties
Others (Blast Freezing Facility/Food Avenue/Selling Station/Slaughterhouse)						
Nueva Ecija Selling Station - Meats	Mallorca, San Leonardo, Nueva Ecija (Mang Sergio's Hog Trading)	Rented	Good	45,000.00	June 30, 2018	Renewable every year
Misamis Oriental Slaughterhouse and Cold Storage - Meats	Sta. Ana, Tagoloan, Misamis Oriental	Rented	Good	7,840 (Slaughterhouse) 94,841.6 (Cold Storage)	Continuing unless terminated and agreed by both parties	Renewed upon the expiry of its contract term for the like period(s) under the same terms and conditions, except as may be otherwise agreed by the parties in writing
Parañaque Blast Freezing Facility - Purefoods Hormel Company, Inc.	Sta. Aqueda Ave., Pascor Drive, Parañaque	Rented	Good	5,034,966.68	June 30, 2018	Renewable upon mutual agreement of both parties
PACKAGING BUSINESS						
A. DOMESTIC						
1	SAN MIGUEL YAMAMURA PACKAGING CORPORATION					
	SMYPC Main Office, SMYPC Trading and SMYPC Contract Packaging					
	Building / Office Space	San Miguel Properties Centre, Saint Francis St., Mandaluyong City	Owned	Good		

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
SMYPC Rightpak Plant, SMYPC Canlubang PET & Caps Plant, SMYPC MCLP Canlubang Plant and SMYPC Leasing Operations						
Land	Canlubang Industrial Estate, Canlubang, Laguna	Owned	Good			
SMYPC Cebu Beverage Packaging Plant, SMYPC Cebu Glass Plant and SMYPC MCLP Mandaue Plant						
Land	SMC Mandaue Complex, Hi-way, Tipolo, Mandaue City, Cebu	Owned	Good			
SMYPC Cebu Beverage Packaging Plant & SMYPC Cebu Glass Plant						
Warehouse	SMC Wharf, Tipolo, Mandaue City, Cebu	Owned	Good			
SMYPC Cebu Glass Plant, SMYPC Cebu Beverage Packaging Plant						
Warehouse	Quano Wharf, Mandaue City	Owned	Good			
SMYPC Cebu Glass Plant						
Warehouse	H Cortes St., Mandaue City	Rented	Good	556,400.00	December 31, 2017	Rental for termination by end of contract
Warehouse	Subangdaku, Mandaue City	Rented	Good	342,400.00	January 31, 2018	Potential for termination by end of contract depending on SL Whses status
Warehouse	Casuntingan, Mandaue City	Rented	Good	1,151,190.50	October 01, 2018	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouse	P. Basubas St., Mandaue City	Rented	Good	271,320.00	February 28, 2018	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouse	Mega Warehouse, SMC Complex, Mandaue City	Owned	Good			
SMYPC San Fernando Bev. Packaging Plant						
Land and Warehouse	Brgy. Maimpis, City of San Fernando, Pampanga (Gate 2, SMC PET Plant)	Owned	Good			
SMYPC Pet Recycling Plant and SMYPC MCLP San Fernando Plant						
Land	SMC San Fernando Complex, Quebiauan, San Fernando City	Owned	Good			
SMYPC Manila Glass Plant						
Land	Muelle dela Industria St., Binondo, Manila City	Owned	Good			
Warehouse	San Fernando Brewery, San Fernando, Pampanga	Owned	Good			
Warehouses	No. 35 Calle Malusak, San Pablo, Malolos City, Bulacan	Rented	Good	586,510.00	April 30, 2018	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouses	No.10 T. Santiago St., Plastic City Compound, Canumay, Valenzuela City	Rented	Good	225,003.24	May 31, 2017 and March 31, 2018	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouse	Sitio Torres, Sta. Cuz, Porac, Pampanga	Rented	Good	176,446.57	February 28, 2018	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouse	LIIP-PEZA Mamplasan, Biñan, Laguna	Rented	Good	591,696.43	December 31, 2019	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouse	Aplaya, Davao City	Rented	Good	193,710.00	February 28, 2018	Renewable for a period in accordance with the mutual written agreement of both parties
SMYPC Glass Business Office						
Land	Barrio Halayhay, Tanza, Cavite	Owned	Good			
SMYPC Manila Plastics Plant						
Land	Tomas Claudio St., Beata, Pandacan, Manila City	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
SMYPC Manila Plastics Plant Warehouses	#32, #33 and #34 T. Santiago Street, Canumay, Valenzuela City	Rented	Good	4,516,261.36	February 28, 2017 to August 19, 2018	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouse	Tomas Claudio Street, Pandacan, Manila City	Rented	Good	308,700.00	November 05, 2019	Renewable for a period in accordance with the mutual written agreement of both parties
2 SAN MIGUEL YAMAMURA ASIA CORPORATION						
Land	Km 27, Aguinaldo Highway, Imus, Cavite	Owned	Good			
Land & Warehouse	Canlubang Industrial Estate, Canlubang, Laguna	Owned	Good			
Warehouse 1 and 2	7001 Aguinaldo Highway, Brgy. Salitran, Dasmariñas City	Rented	Good	2,538,331.60	April 15, 2018 and December 31, 2019	Renewable for a period in accordance with the mutual written agreement of both parties
3 SMC YAMAMURA FUSO MOLDS CORPORATION	Governor Dr., Bo. De Fuego, Bgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
4 MINDANAO CORRUGATED FIBREBOARD, INC.						
Land	Km 12 Sasa, Davao City	Owned	Good			
Warehouses	Sitio Ilang, Brgy. Tibungco, Davao City	Rented	Good	1,133,717.80	March 2018	Renewable for a period in accordance with the mutual written agreement of both parties
Warehouses	Brgy. Casinglot, Tagoloan, Misamis Oriental	Rented	Good	339,045.00	March 31, 2020	Renewable for a period in accordance with the mutual written agreement of both parties
5 CAN ASIA, INC.						
Land	Bgy. San Francisco de Malabon, Gen. Trias, Cavite	Owned	Good			
B. INTERNATIONAL						
6 SAN MIGUEL YAMAMURA PACKAGING INTERNATIONAL LTD. AND SAN MIGUEL YAMAMURA GLASS (VIETNAM) LTD.	9/F Citimark Building, 28 Yuen Shun Circuit, Siu Lek Yuen, Shatin, N.T. Hongkong, PRC	Owned	Good			
7 ZHAOQING SAN MIGUEL YAMAMURA GLASS COMPANY LTD.						
Plant	12 North Avenue, Housha St., Zhaoqing City Guangdong Province, PRC	Land Use Rights	Good			
Warehouse	Duanzhou Science and Technology Industrial Area, Zhaoqing City	Rented	Good	400,727.29	October 31, 2019	Renewable for a period in accordance with the mutual written agreement of both parties
8 FOSHAN SAN MIGUEL YAMAMURA PACKAGING COMPANY LTD.	3 Dongdi Road, Junan Township, Guangdong Province, PRC	Land Use Rights	Good			
9 SAN MIGUEL YAMAMURA HAIPHONG GLASS COMPANY LTD.	17-A Ngo Quyen St., Ngo Quyen District, Haiphong City, Vietnam	Land Use Rights	Good			
10 SAN MIGUEL YAMAMURA PHU THO PACKAGING COMPANY LTD.	1 Le Van Khuong Street, Hiep Thanh Ward, District 12, Ho Chi Minh City, Vietnam	Land Use Rights	Good			
11 SAN MIGUEL YAMAMURA PLASTICS FILMS SDN. BHD.	No. 172, Jalan Usaha 5, lots 83, 84, 85, 75, 76 Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia	Owned	Good			

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
12	SAN MIGUEL YAMAMURA PACKAGING AND PRINTING SDN. BHD. AND PACKAGING RESEARCH CENTRE SDN. BHD.	Lot 5078 and 5079, Jalan Jenjarum 28/39, Seksyen 28, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia	Owned	Good			
13	SAN MIGUEL YAMAMURA WOVEN PRODUCTS SDN. BHD.						
	Office Space	Lot 9 and 10, Jalan Usuha 4, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia Lot 4305, Jalan Usaha 8, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia	Owned	Good			
	Plant	108 Jalan Usaha 6, Ayer Keroh industrial Estate, 75450 Melaka, Malaysia	Rented	Good	RM15,900.00	December 31, 2018	Renewable upon mutual agreement of both parties
	Warehouse	Lot 4320, Jalan Usaha 6, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia	Rented	Good	RM 5,500.00	October 31, 2018	Renewable upon mutual agreement of both parties
14	SAN MIGUEL YAMAMURA AUSTRALASIA						
	Office	1 Culverston Road, Minto NSW, Australia	Rented	Good	AUD 107,358.86	July 31, 2027	Renewable upon mutual agreement of both parties
	Production	21 Huntsmore Road, Minto NSW, Australia	Rented	Good	AUD 21,352.95 - Unit 1	July 31, 2027 - Unit 1	Renewable upon mutual agreement of both parties
	SMYC PTY LTD						
	Warehouse	117-121 Lewis Rd, Knoxfield, Victoria	Rented	Good	AUD 54,246.00	July 31, 2027	Renewable upon mutual agreement of both parties
	Warehouse	Warehouse 5, Acacia Link Industrial Estate, 25 Industrial Crescent, Willawong, Queensland	Rented	Good	AUD 40,938.00	April 30, 2019	Renewable upon mutual agreement of both parties
	Warehouse	30-32 Rosberg Rd, Wingfield, South Australia	Rented	Good	AUD 48,500.00	June 18, 2022	Renewable upon mutual agreement of both parties
	Warehouse	52 McDowell Street Welshpool, Western Australia	Rented	Good	AUD 41,200.00	September 30, 2019	Renewable upon mutual agreement of both parties
	Warehouse	22 Kinta Drive, Beresfield, New Castle	Rented	Good	AUD 6,793.00	November 19, 2020	Renewable upon mutual agreement of both parties
	Warehouse	10-12 Linear Court, Derwent Park, Tasmania	Rented	Good	AUD 14,163.00	November 19, 2020	Renewable upon mutual agreement of both parties
	SMYP PTY LTD						
	Plant	21 Huntsmore Road, Minto NSW, Australia Unit 2	Rented	Good	AUD 16,475.00	July 31, 2027	Renewable upon mutual agreement of both parties
	Plant	114-118 Talinga Road, Cheltenham, Victoria	Rented	Good	AUD 69,333.00	October 01, 2020	Renewable upon mutual agreement of both parties
	Plant	160 May Terrace Ottoway, South Australia	Rented	Good	AUD 76,666.00	October 01, 2026	Renewable upon mutual agreement of both parties
	Plant	Lionels Vineyard, Payne Road Jindong, Western Australia (Margaret River)	Rented	Good	AUD 22,500.00	November 01, 2021	Renewable upon mutual agreement of both parties
	Plant	Cnr Sayer and Mandogalup Road, Hope Valley, Western Australia (Perth)	Rented	Good	AUD 24,167.00	May 01, 2025	Renewable upon mutual agreement of both parties
	SMYV PTY LTD						
	Plant/Office	34-38 Aldershot Road, Lonsdale South Australia	Owned	Good			
	Barossa Bottling Pty Ltd						
	Plant/Office	Lot 147, Sturt Highway, Nuriootpa, South Australia	Rented	Good	AUD 10,093.00	August 01, 2022	Renewable upon mutual agreement of both parties
	SMYBB Pty Ltd						
	Plant/Office	487-501 Cowra Avenue, Mildura, Victoria	Rented	Good	AUD 58,543.00	January 08, 2022	Renewable upon mutual agreement of both parties
15	COSPAK PLASTICS PTY. LTD.	27 Ross Reid Place, East Tamaki, Auckland, New Zealand	Rented	Good	NZD 115,830.55	July 31, 2026	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In Php, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
16 FOSHAN NANHAI COSPAK PACKAGING COMPANY LIMITED	Beijia Team of Niande Village Committee, Nanfeng Road, Leping Town, Sanshui District, Foshan City, Guangdong Province, PRC	Rented	Good	¥ 43,964.80	October 31, 2020	Renewable upon mutual agreement of both parties
FUEL AND OIL BUSINESS						
1 PETRON CORPORATION						
Refinery						
Petron Bataan Refinery	Limay, Bataan	Owned	Good			
Power Plant						
Power Plant (Units 1, 2, 3, and 4)	Brgy. Lamao, Limay, Bataan	Owned	Good			
Terminals and Depots						
Depot	J.P.de Carreon St., Punta, Aparri, Cagayan	Rented Except Building & Facilities	Good	11,103.09	December 31, 2021	Renewable at the option of the lessor
Terminal	PFDA Compound, Navotas	Rented Except Building & Facilities	Good	2,694,689.61	December 31, 2039	Renewable upon mutual agreement of both parties
Terminal	Parola, Brgy. Maunlad, Puerto Princesa City, Palawan	Rented Except Building & Facilities	Good	3,873.00	December 31, 2019	Rafols lot (1,249 sqm); Renewable at the option of the lessee; monthly rental of P19,671.51 per month as of December 1, 2015 with 7% escalation per year
Depot	Sitio Camangui, Brgy. Santa Rosa del Sur, Pasacao, Camarines Sur	Rented Except Building & Facilities	Good	Jun 1, 2017 to May 31, 2018 - 423,000.00 June 1, 2018 to May 31, 2019- 444,150.00	May 31, 2027	Renewable upon mutual agreement of both parties
Terminal	Poros Pt., San Fernando, La Union	Rented Except Building & Facilities	Good	Jan 2018 to Feb 28, 2018 - 248,132.27	February 28, 2018	Renewable upon mutual agreement of both parties
Terminal	Gen. Trias, Rosario, Cavite	Rented Except Building & Facilities	Good	245,815.45	December 31, 2017	Renewable at the option of the lessee
Depot	Tandayag, Amlan, Negros Oriental	Rented Except Building & Facilities	Good	12,542.38	November 30, 2018	Renewable at the option of the lessee
Terminal	Bo. San Patricio, Bacolod City, Negros Occidental	Land-Partially Owned and Rented; Building & Facilities-Owned	Good	76,025.47	August 31, 2018	Renewable at the option of the lessee
Depot	Candanay Sur, Siquijor	Owned	Good			
Terminal	Lapuz, Iloilo City	Land-Partially Owned and Rented; Building & Facilities-Owned	Good	569,624.75 - JAR 26,281.65 - PNOC	August 31, 2018 August 31, 2018	Renewable upon mutual agreement of both parties
Depot	LIDE, Isabel, Leyte	Rented Including Building & Facilities	Good	222,626.79 (On-going renewal for Jan to Dec 2018)	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Terminal	MEPZ, Lapu- lapu City	Rented Except Building & Facilities	Good	682,500.00 - MCIAA 50,050.00 - MCIAA 10,218.75 - PEZA	September 2020 September 2017 September 30, 2018	Renewable upon mutual agreement of both parties
Terminal	Bo. Linao, Ormoc City, Leyte	Rented Except Building & Facilities	Good	28,653.49	August 31, 2018 May 31, 2025	Renewable upon mutual agreement of both parties
Terminal	Sitio Pook, Brgy. Culasi, Roxas City	Owned	Good			
Terminal	Anibong, Tacloban City	Rented Except Building & Facilities	Good	13,429.01	August 31, 2018	Renewable at the option of the lessee
Depot	Graham Ave., Tagbilaran, Bohol	Rented Except Building & Facilities	Good	4,612.00	August 31, 2018	Renewable at the option of the lessee
Terminal	Km. 9, Bo. Pampanga, Davao City	Rented Except Building & Facilities	Good	139,314.01	August 31, 2018	Renewable at the option of the lessee

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Terminal	Purok Cabu, Bawing, General Santos City	Owned	Good			
Terminal	Bo. Tomas Cabili, Iligan City, Lanao del Norte	Rented Except Building & Facilities	Good	8,391.66	August 31, 2018	Renewable at the option of the lessee
Terminal	Bo. Tuminobo, Iligan City, Lanao del Norte	Owned	Good			
Terminal	Jimenez, Misamis Occidental	Rented Except Building & Facilities	Good	200,000.00	December 16, 2024 and March 2, 2035	Renewable upon mutual agreement of both parties
Terminal	Talisay, Nasipit, Agusan del Norte	Owned	Good			
	Tagoloan, Misamis Oriental	Rented Except Building & Facilities	Good	12,773.15	August 31, 2018	Renewable at the option of the lessee
Terminal	Tagoloan, Misamis Oriental	Land-Partially Owned and Rented; Building & Facilities-Owned	Good	11,083.22	December 31, 2020	Renewable at the option of the lessee
Terminal	Tagoloan, Misamis Oriental Tansenco (ROW)	Rented Except Building & Facilities	Good	15,631.99	May 03, 2018	Lessee has the option to purchase the leased lot
Terminal	Tagoloan, Misamis Oriental PHIVIDEC/NVRC (FLA)	Rented Except Building & Facilities	Good	11,733.13	February 09, 2034	Renewable at the option of the lessee
Terminal	Brgy. Campo Islam, Lower Calarian, Zamboanga City	Rented Except Building & Facilities	Good	25,133.65	August 31, 2018	Renewable at the option of the lessee
Depot (LPG Operation)	Lakandula Drive, Brgy. Bonot, Legaspi City	Rented Except Building & Facilities	Good	38,056.60	August 31, 2018	Renewable at the option of the lessee
Depot (Gasul - San Fernando)	San Fernando, Pampanga	Rented Except Building & Facilities	Good	8,543.46	August 31, 2018	Renewable at the option of the lessee
Sales Office	Sixteen Enterprises Compound, Brgy. Masipit, Calapan City, Oriental Mindoro	Rented	Good	July 1, 2017 to June 30, 2018 - 23,100.00 July 1, 2018 to June 30, 2019 - 24,255.00	July 01, 2019	Renewable upon mutual agreement of both parties
Sales Office(San Jose Sales Office)	Purok Tagumpay 2, Brgy. Caminawit, San Jose, Occidental Mindoro	Rented	Good	17,000.00	April 30, 2021	Renewable upon mutual agreement of both parties
Sales Office (San Jose Sales Office)	Liboro St., Brgy. Pag-Asa, San Jose, Occidental Mindoro	Rented	Good	9,743.48	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
Sales Office (Mamburao Sales Office)	Mindoro Oil Depot, Paluan Road, Barangay Tayamaan, Mamburao, Occidental Mindoro.	Rented	Good	15,000.00	January 31, 2021	Renewable upon mutual agreement of both parties
Terminal	Bo. Mainaga, Mabini, Batangas	Rented Except Building & Facilities	Good	Jan to Aug 2017: 39,279.77 Sept to Dec 2017: 40,065.37	August 31, 2018	Renewable at the option of the lessee. There is an annual 2% increase every September.
Terminal	Jesus St., Pandacan, Manila City	Rented Except Building & Facilities	Good	2,370,987.29	August 31, 2018	Renewable at the option of the lessee
Terminal	Looc, Mandaue City, Cebu	Land-Partially Owned and Rented; Building & Facilities-Owned	Good	357,652.12	August 31, 2018 March 31, 2028 January 1, 2038	Renewable at the option of the lessee
Terminal (Gasul – Pasig)	Bo. Ugong, Pasig City	Rented Except Building & Facilities	Good	842,309.29	August 31, 2018	Renewable at the option of the lessee
Airport Installations	Laguindingan, Misamis Oriental	Rented Except Building & Facilities	Good	200,187.50	March 31, 2040	Renewable upon mutual agreement of both parties
Airport Installations	Davao Airport	Rented Except Building & Facilities	Good	32,262.50	May 31, 2028	Renewable upon mutual agreement of both parties
Airport Installations	Zamboanga International Airport	Rented Except Building and Facilities	Good	7,045.00	November 30, 2029	Renewable at the option of the lessee

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Airport Installations	Iloilo Airport, Cabatuan, Iloilo City	Rented Except Building & Facilities	Good	60,762.50	April 30, 2018	Terminal has an ongoing application with CAAP Iloilo for a long term contract in Iloilo (20-25 yrs)
	Airport Installations	Laoag Airport Installation, Laoag Airport, Brgy. Araniw, Laoag City	Rented Except Building & Facilities	Good	3,180.00	October 31, 2029	Renewable upon mutual agreement of both parties
	Airport Installations	NAIA Airport Installation (Petron) & JOCASP, JOCASP Compound, NAIA Complex, Pasay City	Rented Except Building & Facilities	Good	785,472.12	December 31, 2035	Renewable at the option of the lessee
	Lube Oil Manufacturing Plant	Blocks 12, 13, 14 Harbour Centre, North Harbor, Tondo, Manila City	Owned	Good			
2	PETRON MALAYSIA REFINING & MARKETING BHD						
	Refinery						
	Port Dickson Refinery	Lot 2645 - Lot 2648, 1222, 1593-1595, 1757, 1803, 1805, 1836, 1838, 1926-1930 & 2278, Port Dickson, Negeri Sembilan	Owned	Good			
	Terminals and Depots						
	Port Dickson Terminal	Batu 1.5, Jalan Pantai, 71009 Port Dickson, Negeri Sembilan	Owned	Good			
	Bagan Luar Terminal	Lot 95-125, 128, Lot 2327-2338 Section 4 Butterworth, Seberang Perai Utara, Penang	Owned	Good			
	KLIA Aviation Depot	Forward Fuel Base, Jalan FFB Kuala Lumpur International Airport (KLIA) 64000 Sepang Selangor Darul Ehsan, Malaysia	Rented	Good	MYR 8,976.00	Continuing unless terminated in accordance with the provisions provided in the agreement	Automatically renewed on yearly basis unless terminated in accordance with the termination provision in the agreement
	KVDT- MPP (tie-in facilities for MPP/KVDT)	GM 1397 Lot 194 Mukim and Daerah Port Dickson, Negeri Sembilan	Rented Except Building & Facilities	Good	MYR 5,780.00	June 30, 2018	Renewable upon mutual agreement of both parties
3	PETRON FUEL INTERNATIONAL SDN BHD						
	Kuantan Terminal	Lot 1863, Mukim Sungai Karang, Tanjung Gelang, Kuantan Port, 26100 Kuantan, Pahang	Rented	Good	Terminal 1 - MYR 17,258.16 Terminal 2 - MYR 16,270.95	Terminal 1 December 2027 Terminal 2 December 2027	Current rate is RM12.06 per square meter per year from January 1, 2016 until December 31, 2018 and shall be increased by 10% on January 1, 2019 and after every three (3) years thereafter Current rate is RM12.06 per square meter per year from January 1, 2018 until December 31, 2018 and shall be increased by 10% on January 1, 2019 and after every three (3) years thereafter
	Pasir Gudang Terminal	Jalan Cecair Satu, Kawasan Perdagangan Bebas, Lembaga Pelabuhan Johor, 81700 Pasir Gudang, Johor	Rented	Good	MYR 11,468	June 2051	An option for renewal for a period of thirty (30) years Note: Revision of assessment fee effective 2017 by Johor Port after approval by MPPG.
	Westport JV	Terminal Bersama Sdn Bhd, Jeti Petrokimia, Pelabuhan Barat, 49290 Pulau Indah, Selangor	Rented	Good	MYR 54,994.50	August 2024	Renewable upon expiry of lease term
4	PETRON OIL (M) SDN BHD						
	Tawau Terminal	Jalan Tg Batu Laut, Tawau, Sabah	Rented Except Building & Facilities	Good	MYR .125 (MYR 1.50 yearly)	October 2902	No option stated in the agreement
	Sandakan Terminal	Jalan Kampung Karamunting, Sandakan, Sabah	Rented Except Building & Facilities	Good	MYR 587.7	May 2022	No option stated in the agreement

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Sepangar Bay Terminal	Kota Kinabalu, Sabah	Rented Except Building & Facilities	Good	MYR 25,333.33 (MYR 304,000.00 yearly)	July 2031	With option for renewal for a period of 15 years
POWER BUSINESS							
1	SAN MIGUEL ENERGY CORPORATION						
	1000 MW Sual Coal-Fired Thermal Power Plant	Brgy. Pangascasan, Sual, Pangasinan	IPPA with PSALM	Good			
2	SOUTH PREMIERE POWER CORP.						
	1200 MW Ilijan Natural Gas Combined Cycle Power Plant	Brgy. Ilijan, Batangas City, Batangas	IPPA with PSALM	Good			
3	STRATEGIC POWER DEVT. CORP.						
	345 MW San Roque Multi-Purpose Hydroelectric Power Plant	Brgy. San Roque, San Manuel, Pangasinan	IPPA with PSALM	Good			
4	SMC CONSOLIDATED POWER CORPORATION						
	Phase I - 2 X 150 MW Coal-Fired Power Plant	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Phase II - 2 X 150 MW Coal-Fired Power Plant	Brgy. Lamao, Limay, Bataan	Owned	On-going construction of power plant (Unit 3 & 4)			
	Ash Dump Facility	Brgy. Lamao, Limay, Bataan	Owned	Good			
5	SAN MIGUEL CONSOLIDATED POWER CORPORATION						
	2 X 150 MW Coal-Fired Power Plant	Brgy. Culaman, Malita, Davao del Sur	Plant-Owned	On-going construction of power plant (Unit 2)			
	Land (where the power plant and related facilities are being constructed)	Brgy. Culaman, Malita, Davao del Sur	Rented	Good	1,378,037.50	June 2038	Renewable for another 25 years at the option of the Lessee
6	GRAND PLANTER INTERNATIONAL INC.						
	Land - Site 2	Brgy. Alangan, Limay, Bataan	Owned	Good			
7	ONDARRE HOLDING CORPORATION						
	Land - Sites 1 and 2	Brgy. Wack-Wack, Greenhills, Mandaluyong City	Owned	Good			
8	DAGUMA AGRO-MINERALS, INC.						
	Land	Tambler, General Santos City	Owned	Good			
INFRASTRUCTURE BUSINESS							
1	SAN MIGUEL HOLDINGS CORP.						
	Office Space	Wing A and B - 11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
	Office Space	20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
	Office Space - 83 sq meters	No. 40 San Miguel Avenue, Mandaluyong City	Owned	Good			
2	VERTEX TOLLWAYS DEVT. INC.						
	Office Space	No. 40 San Miguel Ave., Mandaluyong City	Owned	Good			
	Office Space	Ground Floor, TOB Doña Soledad Avenue, Bicutan, Paranaque City	Owned	Good			
3	TERRAMINO HOLDINGS, INC AND ASSETVALUES HOLDING COMPANY, INC.						
	Office Space	Suite 2402 Discovery Suites, 25 ADB Avenue, Ortigas Center, Pasig City	Rented by Gerodias Suchianco Estrella Law Firm (Service Provider)	Good			
4	UNIVERSAL LRT CORPORATION (BVI) LIMITED						
	Office Space	11/F San Miguel Properties Centre, St. Francis Street, Mandaluyong City	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
5 TRANS AIRE DEVELOPMENT HOLDINGS, CORP.						
Buildings (Offices, Stockrooms, Barracks, Staff Houses, Residential Building, etc.)	Caticlan, Malay, Aklan	Rented	Good	894,071.43	From January 1, 2018 to October 2, 2021	Subject to renewal or extension as mutually agreed between the parties
Interim Terminal	Caticlan, Malay, Aklan	Rented	Good	80,000.00	July 13, 2018	Subject to renewal or extension as mutually agreed between the parties
Interim Terminal	Caticlan, Malay, Aklan	Rented	Good	40,000.00	Until terminated by Lessee	Subject to renewal or extension as mutually agreed between the parties
Office Space	Wing B 2/F San Miguel Building, 40 San Miguel Ave. Mandaluyong City	Owned	Good			
6 RAPID THOROUGHFARES, INC.						
Land	Emilio Vergara Highway Corner Mabini Street Extension, Sta. Arcadia, Cabanatuan, Nueva Ecija	Owned	Good			
Land	Maharlika Highway, Malipampang, San Ildefonso, Bulacan	Owned	Good			
7 PRIVATE INFRA DEV CORPORATION						
Head Office (Old)	Unit 06 UG Pioneer Highlands Condo Tower 2, Pioneer corner Madison Streets, Mandaluyong City	Owned	Good			
Head Office (New)	Unit 4-B 4th Flr. San Miguel Properties, St. Francis Street, Mandaluyong City	Rented	Good	393,363.19	June 30, 2018	Subject to renewal or extension as mutually agreed between the parties
Site Office Space (ROW/Legal Services)	Del Prado Compound, Alexander St. Poblacion, Urdaneta City, Pangasinan	Rented	Good	ROW Sec 2 & 3A - P12,000.00	December 31, 2017	Subject to renewal or extension as mutually agreed between the parties
	MacArthur Highway, Bued, Binalonan, Pangasinan	Rented	Good	DPWH Legal Services Staff - P10,000		
Site Office Space (Security)	Brgy. Bobonan, Pozzurobio Pangasinan	Rented	Good	3,000.00	May 15, 2018	Subject to renewal or extension as mutually agreed between the parties
	Brgy. Amagbagan, Pozzurobio Pangasinan	Rented	Good	4,000.00	December 31, 2017	
Site Office Space (Construction)	Innovative Building No. 3, Perez St., Urdaneta, Pangasinan	Rented	Good	35,552.80	January 31, 2018	Subject to renewal or extension as mutually agreed between the parties
	Manila North Road, Brgy. Bued, Binalonan, Pangasinan	Rented	Good	Octagon for Core Office - 60,500.00	July 31, 2018	Subject to renewal or extension as mutually agreed between the parties
		Rented	Good	Ruperto's Annex for IC Office - 72,600.00	July 31, 2018	
		Rented	Good	Villa Office Space for Engineer's Staff House - 254,100.00	July 31, 2018	
8 OPTIMAL INFRASTRUCTURE DEVELOPMENT, INC.						
Land	Manila Harbour Centre, Brgy. 128 Zone 10 (Isla de Balut/Vitas), Tondo, Manila City	Owned	Good			
9 SLEEP INTERNATIONAL (NETHERLANDS) COOPERATIEF U.A.						
Office Space	Prins Bernhardplein 200, 1097 JB Amsterdam	Owned by the Service Provider	Good			
10 WISELINK INVESTMENT HOLDINGS, INC.						
Office Space	40 San Miguel Avenue, Brgy. Wack-Wack Mandaluyong City	Owned	Good			
11 ATLANTIC AURUM INVESTMENTS B.V.						
Office Space	Peperstraat 9, 5211 KM 's Hertogenbosch, The Netherlands	Owned by the Service Provider	Good			
12 STAGE 3 CONNECTOR TOLLWAYS HOLDINGS CORPORATION						
Office Space	40 San Miguel Avenue, Mandaluyong City	Owned	Good			
13 CITRA CENTRAL EXPRESSWAY CORP						
Office Space	4F Toll Operations Complex, Dona Soledad Ave., Better Living Subd., Paranaque City	Owned by ROP (Citra Metro Manila Tollways Corporation Concession Rights)	Good			

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
14	CITRA METRO MANILA TOLLWAYS CORPORATION						
	Office Space	21st to 24th Floors One Magnificent Mile-CITRA Building, San Miguel Avenue, Pasig City	Owned	Good			
	Office Space	3/F Toll Operations Building, Doña Soledad Avenue, Brgy. Don Bosco, Parañaque City	Owned	Good			
15	SKYWAY O&M CORPORATION						
	Office Space	1st and 2nd Floors TOB Doña Soledad Avenue, Bicutan, Paranaque City	Owned	Good			
16	MTD BAHRAIN HOLDING COMPANY W.L.L						
	Office Space	Trust Tower, 2nd Floor, Building 125, Road 1702, Block 317 Manama - Kingdom of Bahrain	Rented	Good	BHD 469.00	December 31, 2017	Subject to renewal or extension as mutually agreed between the parties
17	ALLOY MANILA TOLL EXPRESSWAYS INC.						
	Office Space	GF Operations and Control Center, Km.44 South Luzon Expressway, Sitio Latian, Brgy. Mapagong, Calamba City, Laguna	Owned by ROP (South Luzon Tollway Corporation Concession Rights)	Good			
	Land	Km.44 Sitio Latian, Brgy. Mapagong, Calamba City, Laguna	Owned	Good			
18	JETHANDLER ASIA SERVICES, INC.						
	Office Space	Boracay International (Godofredo P. Ramos) Airport, Caticlan Malay, Aklan	Rented	Good	40,000.00	December 31, 2017	Subject to renewal or extension as mutually agreed between the parties
19	MANILA TOLL EXPRESSWAY SYSTEMS, INC.						
	Office Space	GF Operations and Control Center, Km.44 South Luzon Expressway, Sitio Latian, Brgy. Mapagong, Calamba City, Laguna	Owned by ROP (South Luzon Tollway Corporation Concession Rights)	Good			
20	SMC INFRAVENTURES INC.						
	Office Space	40 San Miguel Avenue, Mandaluyong City	Owned	Good			
21	SOUTH LUZON TOLLWAYS CORPORATION						
	LAND	Lot 3122-C, Sitio Latian, Brgy. Mapagong, Calamba, Laguna	Owned	Good			
22	CITRA INTERCITY TOLLWAYS, INC.						
	Office Space	4F Toll Operations Complex, Dona Soledad Ave., Better Living Subd., Paranaque City	Owned by ROP (Citra Metro Manila Tollways Corporation Concession Rights)	Good			
23	CYPRESS TREE CAPITAL INVESTMENTS, INC.						
	Office Space	7th Floor, Electra House Building, 115-117 Esteban St., Legazpi Village, Makati City	Owned	Good			
24	STAR INFRASTRUCTURE DEVELOPMENT CORPORATION						
	Land	Brgy. Lapu Lapu, Ibaan, Batangas	Owned	Good			
	SIDC OFFICE	7th Floor Electra House Condominium, 115- 117 Esteban St., Legaspi Village, Makati City	Owned	Good			
25	STAR TOLLWAY CORPORATION						
	Office Space	Brgy. Tambo, Lipa City, Batangas	Owned by ROP (Star Infrastructure Development Corporation Concession Rights)	Good			
26	MANILA NORTH HARBOUR PORT, INC.						
	Office Space / Operational Area	Manila North Harbor, Tondo, Manila City	Owned	Good			
	Operational Area	Block 1 Lot 6, Slip 0, North Harbor, Tondo, Manila City	Rented	Good	208,118.23	January 31, 2018	Subject to renewal or extension as mutually agreed between the parties
	Land	Muella dela Industria St., San Nicolas, Manila City	Owned	Good			

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In Php, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Land and Warehouse B	45 Muella dela Industria, Farola Delpan, Binondo, Manila City	Owned	Good			
27	ULCOM COMPANY, INC.						
	Office Space	11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
28	SMC MASS RAIL TRANSIT 7, INC.						
	Office Space	40 San Miguel Avenue, Mandaluyong City	Owned	Good			
	Office Space	GF 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City	Owned	Good			
	Office Space	4F 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City	Owned	Good			
	Parking Space	San Antonio Village, Brgy. San Antonio, Pasig City	Owned	Good			
	Office Space	20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
29	AEROFUEL STORAGE MANAGEMENT INC.						
	Office Space	11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
30	ARGONBAY CONSTRUCTION COMPANY, INC.						
	Office Space	11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
OTHERS							
1	SAN MIGUEL CORPORATION						
	Iligan Coconut Oil Mill	Sta.Filomena, Iligan City	Owned	Good			
	Land and Warehouse	A. Del Rosario Ave., Brgy. Tipolo, Mandaue City	Owned	Good			
	Land	Banilad, Mandaue - Petron Station	Owned	Good			
	Land	Alfonso, Cavite - Management Training Center	Owned	Good			
	Office Space	Meralco Ave., Pasig City - 808 Building	Owned	Good			
	Warehouse Only	Northbay Blvd., Navotas, Metro Manila	Owned	Good			
	Land	San Fernando, Pampanga - SMFI Poultry	Owned	Good			
	Office Space	40 San Miguel Ave., Mandaluyong City - SMC Corporate Office	Owned	Good			
	Land	San Rafael, Tarlac - Petron Station	Owned	Good			
	Land	Tagaytay - Petron Station	Owned	Good			
	Land	Tunasan - Petron Station	Owned	Good			
	Land	Looc Ouano, Mandaue City	Owned	Good			
	Warehouse Only	SMC Complex, Quebiawan, San Fernando, Pampanga	Owned	Good			
2	REAL ESTATE BUSINESS						
	San Miguel Properties, Inc.						
	Bel Aldea Subdivision	Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
	Maravilla Subdivision	Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
	Asian Leaf Subdivision	Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
	Office Spaces	San Miguel Properties Centre, Mandaluyong City	Owned	Good			
	Office Building	155 Edsa (SMITS), Ortigas Center, Mandaluyong City	Owned	Good			
	Land	620 Lee St., Mandaluyong City	Owned	Good			
	Land	San Isidro Road corner Unnamed Road Lot, Brgy. Tatalon, Cabuyao, Laguna	Owned	Good			
	Land and Building	808 Bldg. Meralco Avenue corner General Lim St., Brgy. San Antonio, Pasig City	Owned	Good			
	Land	Along Commerce Avenue Corner Asean Drive and Jakarta Lane, Filinvest Corporate City, Brgy. Alabang, Muntinlupa City	Owned	Good			
	Land	Brgy. Canlubang and Majada, Calamba City, Laguna	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In Php, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Land	Barrio de Fuego, Gen. Trias, Cavite	Owned	Good		
	Land	Barrio Sinaliw Munti, Alfonso, Cavite	Owned	Good		
	Land	Brgys. of Mabatac, Sinaliw and Kaytitinga, Sitios of Amuyong and Haulian, Alfonso, Cavite	Owned	Good		
	Land	Brgys. Lourdes and Santiago, Lubao, Pampanga	Owned	Good		
	Land	Cagay Road, Brgy. Asid, Masbate City	Owned	Good		
	Land	Brgy. Tagabuli, Sta. Cruz, Davao del Sur	Owned	Good		
	Land	Sitio Landing, Brgy. Darong, Sta. Cruz, Davao del Sur	Owned	Good		
	Land	Brgy. Darong, Sta. Cruz, Davao del Sur	Owned	Good		
	Land	Brgy. Bato, Sta. Cruz, Davao del Sur	Owned	Good		
	Land	Brgy. Yapak, Boracay Island, Malay, Aklan	Owned	Good		
	Land	327 Brgy. Prenza-San Fermin, Cauayan City, Isabela	Owned	Good		
	Land	471 F. Ortigas St., Brgy. Hagdang Bato Libis, Mandaluyong City	Owned	Good		
	Land/Building/Improvements	San Miguel Corporation - Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City	Owned	Good		
	Land	Dr. A Santos Ave. (Sucat Road), Parañaque City	Owned	Good		
	Land	Brgy. Boot, Tanuan, Batangas	Owned	Good		
	Land	Brgy. Glamang (Silway), Polomolok, South Cotabato	Owned	Good		
	Land	Maragondon / Mabacac - Magallanes Road, Brgy. Mabato, Maragondon, Cavite	Owned	Good		
	Land	Acacia St., Brgy. Hagdang Bato, Mandaluyong City	Owned	Good		
	Land	Sixto Avenue, Maybunga, Pasig City	Owned	Good		
	Land	National Road, Brgy. Bunawan, Davao City	Owned	Good		
	Land	Crestview Heights Subd., San Roque, Antipolo, Rizal	Owned	Good		
	Land and Building	Crestview Circle, Crestview Heights Subdivision, San Roque, Antipolo City	Owned	Good		
	Land	618 Lee St. Brgy. Addition Hills, Mandaluyong City	Owned	Good		
	Bel-Aldea Realty, Inc.					
	Land and Building	No. 77 IPO St., Brgy. Paang Bundok, La Loma, Quezon City	Owned	Good		
	Bright Ventures Realty, Inc.					
	Land	A. Marcos cor M.H. del Pilar and A. Mabini Sts., Addition Hills, San Juan City	Owned	Good		
	Land	No. 168 Pilar Corner P. Zamora Sts., Brgy. Addition Hills, San Juan City	Owned	Good		
	Brillar Realty and Development Corp.					
	Land	Limbones Island, Brgy. Papaya, Nasugbu, Batangas	Owned	Good		
	Dimanyan Wakes Holdings, Inc.					
	Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good		
	Busuanga Bay Holdings Inc.					
	Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good		
	Bulalacao Property Holdings, Inc.					
	Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good		
	Calamian Prime Holdings, Inc.					
	Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good		
	Palawan White Sands Holdings Corp.					
	Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good		
	Coron Islands Holdings, Inc.					
	Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good		
	Rapidshare Realty and Development Corporation					
	Land	341 Northwestern St., Brgy. Wack-Wack, Greenhills, Mandaluyong City	Owned	Good		
	SMC Originals, Inc.					
	Land	Antonio Arnaiz Avenue corner Estacion St., Brgy. Pio del Pilar, Makati City	Owned	Good		

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Silang Resources, Inc.						
Land	Brgys. San Vicente, San Miguel, Biluso And Lucsuhin, Silang, Cavite	Owned	Good			
Tanauan Resources, Inc.						
Land	No. 34 McKinley Road, Brgy. Forbes Park (North Side), Makati City	Owned	Good			
SMPI Makati Flagship Realty Corp.						
Land and Building	117 Legaspi and Gallardo Sts., Legaspi Village, Makati City	Owned	Good			
Carnell Realty, Inc.						
Land	621 Lee St., Mandaluyong City	Owned	Good			
Grandioso Realty Corporation						
Land	National Road, Brgy. Tumbler, General Santos City	Owned	Good			
Sta. Cruz Resource Management, Inc.						
Land and Building	54 and 50 Hydra St., Bel Air 3, Makati City	Owned	Good			
Maison 17 Properties, Inc.						
Land	116 Legaspi and Gallardo Sts., Legaspi Village, Makati City	Owned	Good			
Integrated Geosolutions, Inc.						
Land	Bo.Diezmo, Cabuyao, Laguna	Owned	Good			
Legacy Homes, Inc.						
Land	Brgy. Bungoy, Dolores, Quezon	Owned	Good			
Excel Unified Land Resources Corp.						
Wedge Woods Subdivision	Silang, Cavite	Owned	Good			
512 Acacia Holdings, Inc.						
Land	512 Acacia Ave., Ayala Alabang Village Phase II-A, Brgy. Alabang, Muntinlupa City	Owned	Good			
La Verduras Realty Corp.						
Land	No. 38 Gen. Delgado Street, San Antonio Village, Pasig City	Owned	Good			
First Monte Sierra Realty Corporation						
Land	Brgy. San Antonio, Basco, Batanes	Owned	Good			
El Vertice Realty Corp.						
Land and Building	4912 Pasay Road, Dasmariñas Village, Makati City	Owned	Good			
Estima Realty Corp.						
Land and Building	4914 Pasay Road, Dasmariñas Village, Makati City	Owned	Good			
Lanes and Bi-Ways Realty Corp.						
Land	403 Columbia St., East Greenhills, Mandaluyong City	Owned	Good			
Premiata Realty, Inc.						
Land	52 Mercedes cor 61 Aries, Bel Air 3, Makati City	Owned	Good			
Picanto de Alta Realty Corp.						
Land	1331 J.P. Laurel St. Brgy. 643 Zone 066, San Miguel District, Manila	Owned	Good			
Kingsborough Realty, Inc.						
Land	37 Gen. Delgado St., San Antonio Village, Pasig City	Owned	Good			
E- Fare Investment Holdings Inc.						
Land	Mariveles, Bataan	Owned	Good			
Rapidshare Realty and Development Corporation						
Land	Northwestern Street, Barangay Wack-Wack Greenhills, Mandaluyong City	Owned	Good			
Land and Building	Ortigas Street, Barangay Wack-Wack, Greenhills, Mandaluyong City	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
Apice Solare Resources Corp.						
Land	National Road, Barangay Igmaya-an, District 1, Don Salvador Benedicto, Negros Occidental	Owned	Good			
Roca Pesada Realty Corp.						
Land	118 Esteban Abada St. Varsity Hills, Quezon City	Owned	Good			
Casa Sabroso Holdings Inc.						
Land and Building	Ilongo St. La Vista, Quezon City	Owned	Good			
3 PACIFIC CENTRAL PROPERTIES, INC.						
Land	Limay, Combined Power Plant, Limay, Bataan	Owned	Good			
Land	Dauin, Negros Oriental	Owned	Good			
Land	Outlook Drive, Baguio City	Owned	Good			
4 SMC SHIPPING AND LIGHTERAGE CORPORATION AND SUBSIDIARIES						
SMC Shipping and Lighterage Corporation						
Land	Maribojoc-Cortes National Road Junction, Barrio Salvador, Cortes, Bohol	Owned	Good			
Land	Dr. A. Santos Avenue corner Unnamed Road, Brgy. San Antonio, Parañaque City	Owned	Good			
Land	Mariveles Bataan Lot #1 and #2, Barrio of Lucanin, Mariveles, Bataan	Owned	Good			
Land	Mariveles Bataan Lot #3, Barrio of Agnipa and Cabcaban, Mariveles, Bataan	Owned	Good			
Land	Manila Harbour Centre, Brgy. 129, Zone 11, West Tondo District, Manila City	Owned	Good			
Land	National Road, Brgy. San Pedro, Bauan and Brgy. San Juan, Mabini, Batangas	Owned	Good			
Building (Admin Buildings, Warehouses, Terminals, Parking Shed, Loading Bay)	Ouano Wharf, Looc, Manduae City	Owned	Good			
Building (KCSLI)	Dad Cleland Avenue, Looc, Lapu Lapu City	Owned	Good			
Land and Building	Brgy. Loboc, Lapaz, Iloilo	Owned	Good			
Land at Mariveles Warehouse 2	Mariveles, Bataan	Rented	Good	2,403,908.27	September 30, 2030	Renewable upon mutual agreement of the parties
Land	Port Area, Manila City	Rented	Good	2,649,458.42	January 02, 2022	Renewable upon mutual agreement of the parties
Land at Iloilo Fish Port Complex	Tanza, Iloilo City	Rented	Good	1,077,635.79	December 11, 2029	Renewable upon mutual agreement of the parties
Land at Bataan Warehouse	Freeport Area, Mariveles, Bataan	Rented	Good	365,112.96	May 31, 2018	Renewable upon mutual agreement of the parties
Land	Block 22 Manila Harbor Center, Tondo, Manila City	Rented	Good	949,818.20	April 14, 2020	Renewable upon mutual agreement of the parties
Land	San Pedro, Bauan, Batangas	Rented	Good	450,000.00	December 06, 2042	SMCSL can exercise an option to purchase the reclaimed lot during the life of the lease period should the municipality decide to sell the property
Land	Brgy. Tubod, Municipality of Sto. Tomas, La Union	Rented	Good	200,000.00	August 31, 2022	Renewable upon mutual agreement of the parties
Land	Bo. of Gua-an, Municipality of Leganes, Province of Iloilo	Owned	Good			
Land	Brgy. P. Balibaguhan, Mabini, Batangas	Owned	Good			
Land	Ouano Wharf, Looc, Manduae City	Owned	Good			
Land	Road Lot 3 Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
Land	San Juan, Mabini, Batangas	Owned	Good			
Land	Santa Elena, Orion, Bataan	Owned	Good			
Land, Building, and Machineries	Namonitan, Santo Tomas, La Union	Owned	Good			

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Warehouse	Leolido St., National Highway, Gen. Santos City	Rented	Good	383,875.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Valencia & Malaybalay Bukidnon	Rented	Good	375,669.64	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Zone 3, Upper Agusan, Cagayan de Oro City	Rented	Good	1,415,148.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Brgy. Masaya, Rosario Batangas	Rented	Good	1,693,536.79	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Tiangga, Labac, Batangas City	Rented	Good	386,673.50	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Brgy. Pangao, Ibaan Batangas	Rented	Good	177,642.85	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Baconga St. Cagayan de Oro City	Rented	Good	400,050.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Jose GO Huilo Bldg. tomas Claudio Ext. Zamboanga City	Rented	Good	840,600.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Musuan, Maramag Bukidnon	Rented	Good	703,214.29	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Bicol Oil Mill Cmpd. Balogo, Pasacao, Camarines Sur	Rented	Good	746,240.00	January 03, 2018	Renewable upon mutual agreement of the parties
	Warehouse	Km.11, Sasa, Davao City	Rented	Good	468,550.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Herman Industrial Complex, Mariveles, Bataan	Rented	Good	401,785.72	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Tablon, Cagayan de Oro City	Rented	Good	785,323.10	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Legaspi Oil, Sasa Davao	Rented	Good	673,214.29	April 30, 2018	Renewable upon mutual agreement of the parties
	Warehouse	Barangay Mainaga, Mabini, Batangas	Rented	Good	352,000.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Brgy. Masaya, Rosario Batangas	Rented	Good	1,693,536.79	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Herman Industrial Complex, Mariveles, Bataan	Rented	Good	200,892.86	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse	Cauayan City, Isabela	Rented	Good	50,400.00	July 31, 2018	Renewable upon mutual agreement of the parties
	Warehouse	Diversion Rd., District of Sasa, Davao City	Rented	Good	205,700.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse rental for Feedmill Plant	Valencia Bukidnon	Rented	Good	360,000.00	December 31, 2017	Renewable upon mutual agreement of the parties
	Warehouse rental for Feedmill Plant	CDO	Owned	Good			
	Warehouse rental for Feedmill Plant	Iloilo	Owned	Good			
	Warehouses DCRS, Basset E F T, Tristar ABC,SIO , Horizon AB, D&D (A-C), LDGP	Tayud Consolacion, Cebu	Rented	Good	1,015,113.12	December 31, 2017	Renewable upon mutual agreement of the parties
	SMC Shipping and Lighterage Corporation and SL Mariveles Drydocking and Shipyard Corporation						
	Building (Warehouses, Admin Building, Slipway, Seawall, Guardhouse)	Luzon Avenue, Baseco Compound, Mariveles, Bataan	Owned	Good			
	Land (Including Warehouse)	Baseco Compound Luzon Avenue Mariveles, Bataan	Rented	Good	605,122.24	April 30, 2018	Renewable upon mutual agreement of the parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
SMC Shipping and Lighterage Corporation and Baseco Shipyard Corporation						
Building (Warehouses, Admin Building, Improvements, Container Yard, Access Roads, Guardhouse)	Yard 2, Engineering Island, Baseco Compound, Port Area, Manila City	Owned	Good			
Land	Yard 2, Engineering Island, Baseco Compound, Port Area Manila	Rented	Good	2,523,293.73	January 01, 2022	Renewable upon mutual agreement of the parties
SMC Shipping and Lighterage Corporation and various subsidiaries						
Buildings	3F to 5F VIP Bldg., Roxas Blvd., Ermita, Manila City	Rented	Good	897,043.84	Various dates from March 31, 2018 to October 15, 2019	Renewable upon mutual agreement of the parties
SL Harbour Bulk Terminal Corporation						
Land	Blk14 Lots 1-4 Manila Harbour Centre, Brgy. 128, Zone 10, Tondo District, Manila City	Owned	Good			
Land	Blk15 Lots 8-9 Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
Land	Blk4 Lot 10-11 Road Lot 3, Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
Land and Improvements	Manila Harbour Centre, Tondo, Manila City	Rented	Good	121,826.25	April 30, 2020	Renewable upon mutual agreement of the parties
Land	Road Lot 3, Manila Harbour Centre, Tondo, Manila City	Rented	Good	83,393.37	March 14, 2018	Renewable upon mutual agreement of the parties
Land	Blk17 Lot 4 Manila Harbour Centre, Vitas, Tondo, Manila City	Rented	Good	431,323.88	August 31, 2018	Renewable upon mutual agreement of the parties
Foreshore and Offshore Areas	Gracia, Tagoloan, Misamis Oriental (41,682 sqm)	Rented	Good	22,677.75	March 07, 2029	May be renewed for 25 years upon terms and conditions mutually agreed upon by the parties
Foreshore and Offshore Areas, and Port Facility	Gracia, Tagoloan, Misamis Oriental (121,396 sqm)	Rented	Good	269,043.98	August 03, 2018	Renewable for three (3) years or such agreed renewal period upon mutual terms and conditions agreed upon by the parties
Land	Blk9 Lots 4-6 Manila Harbour Centre, Tondo, Manila City	Rented	Good	139,750.00	July 31, 2018	Renewable upon mutual agreement of the parties
Building (Admin Buildings, Terminals, Parking Shed, Loading Bay, Mini Laboratory, Storage Areas)	Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City	Owned	Good			
Land Improvements (Walkways, Driveway, Ground Improvements, Access Roads, Catwalks, Perimeter Fence, Etc.)	Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City	Owned	Good			
Buildings (Admin Building, Bulk Office, Mini Laboratory, etc.)	Limay, Bataan	Owned	Good			
Buildings (Admin Building, Mini Laboratory, etc.)	Tagoloan, Misamis Oriental	Owned	Good			
Land	Blk12 Rd 10 Cor Rd 21 New Harbour Center, Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
Land	Blk14 Lot 5 Rd Lot 3 Cor Rd Lot 9 New Harbour Center, Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
Land	Barrio Kitang, Limay, Bataan (228,616 sqm)	Rented	Good	335,278.00	December 31, 2017	Renewable on a year to year basis for as long as the original lease agreement is in effect and under such terms and conditions based on the mutual consent and agreement of both parties

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal/Options
	Land	Block 15, Lots 1-6, Manila Harbour Centre, Tondo, Manila	Rented	Good	1,070,216.35	August 10, 2019	Prior to the termination of the contract, the lessor shall conduct a public bidding, wherein the lessee may participate. The lessee shall have the right to equal the highest bid if he manifests such right in writing not more than 5 days from the opening of the bid which shall be the basis for the renewal of the lease contract. If the lessee did not participate in the bidding and there is no other bidder, the lessee shall equal the minimum bid price to qualify for award. This right of the lessee can be exercised only once.
	Leasehold Improvements (Driveway, Pier, Perimeter Fence, etc.)	Limay, Bataan	Owned	Good			
	Leasehold Improvements (Driveway, Pier, Perimeter Fence, etc.)	Tagoloan, Misamis Oriental	Owned	Good			
	Machinery and Equipment (Fuel Tanks)	Bataan Combined Cycle Power Plant, Barangay Luz, Kitang 2, Limay, Bataan	Rented	Good	2,805,000.00	December 31, 2017	Renewable on a year to year basis under such terms and conditions based on the mutual consent and agreement of both parties
	Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.)	Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City	Owned	Good			
	Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.)	Limay, Bataan	Owned	Good			
	Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.)	Tagoloan, Misamis Oriental	Owned	Good			
	Townhouse	Kawayan St. Capitol Subdivision, Bacolod City	Rented	Good	30,000.00	April 30, 2018	Renewable upon mutual agreement of the parties
	MG8 Terminal Inc.						
	Land	Road Lot 19 (New Harbor Center) Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
	SMC Shipyard Cebu Land Inc.						
	Land and Building	Dad Cleland Ave., Looc, Lapu Lapu City	Owned	Good			
5	SM BULK WATER CO., INC.						
	Land	Bobulusan, Guinobatan, Albay	Owned	Good			
	Land	Brgy. Batang, Ligao City	Owned	Good			
6	SMC STOCK TRANSFER SERVICE CORPORATION						
	Office Space	Units 1505-07 Robinsons Equitable Tower, ADB Avenue corner Poveda, Pasig City	Owned	Good			
	Parking Space	Parking Slots No. 31, 32 & 33 Robinsons Equitable Tower, ADB Avenue corner Poveda, Pasig City	Owned	Good			
7	SAN MIGUEL PAPER PACKAGING CORPORATION	Dr. A Santos Avenue, Sucat, Parañaque City	Owned	Good			

Note: All owned properties are free of liens and encumbrances.

ANNEX "E"

**SAN MIGUEL CORPORATION
2017
LIST OF PRODUCTS**

**SAN MIGUEL BREWERY INC.
LIST OF PRODUCTS**

1. San Miguel Pale Pilsen
2. San Mig Light
3. San Miguel Super Dry
4. San Miguel Premium All-Malt
5. Red Horse
6. Gold Eagle
7. Cerveza Negra
8. Cali
9. San Miguel Flavored Beer
10. San Miguel Zero
11. San Miguel Nab
12. Valor
13. Blue Ice
14. Dragon
15. Blue Star
16. W1N Bia (Bia Hoi)
17. Anker
18. Kuda Putih
19. Bruck
20. Knight

NON-ALCOHOLIC BEVERAGES

1. Magnolia Fruit Drink
2. Magnolia Healthtea
3. Magnolia Purewater¹
4. San Mig Cola

BREWED FOR PRIVATE LABEL

1. Ikinama
2. Kiwamugi
3. Amigos
4. Nakhon
5. Kogane
6. Hesse
7. Phuket Beer
8. Premium Lager

¹ Magnolia Purewater in plastic bottles was discontinued in 2017 in line with SMC's initiative to reduce its environmental footprint and support a sustainable business model

BREWED UNDER LICENSING/TOLLING AGREEMENT

1. Carlsberg
2. Sunlik
3. Guang's Pineapple
4. Guang's Draft

IMPORTED/DISTRIBUTED

1. Kirin Ichiban
2. Samuel Adams
3. James Boags
4. Angry Orchard
5. Spitfire
6. Whitstable Bay
7. Mahou
8. Mac's Great White
9. Magner's
10. Arcobrau
11. Twisted

San Miguel Pure Foods Company Inc. and Subsidiaries
List of Products and/or Services as of December 31, 2017

San Miguel Foods, Inc.

POULTRY

Live Broilers

Dressed Chicken (Wholes)

- Magnolia Fresh Chicken (Fresh Chilled & Frozen)
- Magnolia Spring Chicken (Fresh Chilled & Frozen)
- Magnolia Jumbo Chicken (Fresh & Frozen)
- Magnolia Free Range Chicken (Fresh & Frozen)
- Supermarket House Brands

Cut-ups

- Magnolia Chicken Cut-ups (Fresh Chilled & Frozen)
- Magnolia Chicken Station Cut-ups
- Magnolia Chicken Station Convenient Cuts
- Magnolia Chicken Smart Packs
- Magnolia Chicken Breast & Leg Meat Yakitori

Marinated

- Magnolia Chicken Station Timplados products (Freshly-made at the Magnolia Chicken Stations)
- Magnolia Chicken 3-Way (Ginger-Based, Gata-Based, and Tomato-Based Chicken Cut-ups)

Giblets

- Magnolia Chicken Giblets (Fresh & Frozen Liver and Gizzard)

Institutional

- Whole Chicken
- Customized Bone-in Cut-ups and Deboned Fillets

Export

- Magnolia Chicken Griller (Fresh & Frozen)
- Chicken Yakitori (Frozen)
- Bone-in Chicken Cut-ups (Frozen)
- Deboned Chicken Fillets (Frozen)
- Marinated Products (Frozen)

Brown Eggs

- Magnolia Cage-Free Brown Eggs

FRESH MEATS

Live Hogs

Wholesale Cuts

Pork

Hog Carcass

Boxed Primal Parts

Beef

Beef Forequarters

Beef Hindquarters

Boxed Primal Cuts

Retail Cuts

Monterey Primal Cuts (Pork, Beef)

Monterey Cut Ups (Pork, Beef)

Individual Portion Cuts (cut and packed in the Monterey Meatshops)

Smart Packs (centrally cut and packed in the plant)

Monterey Ready-To-Cook Marinated Meats /Timplados (Pork, Beef)

Monterey Meatshop produced Timplados

Pork BBQ Tenderloin Skewers (produced in the plant)

Pork Blood 3-Way (produced in the plant)

Montana Cut Ups (Pork, Beef)

Individual Portion Cuts (cut and packed inside store)

Montana Ready-To-Cook Marinated Meats /Timplados (Pork, Beef)

Heat and Eat Line

Crispy Pata

Lechon Kawali

FEEDS

Animal & Aquatic Feeds

Hog Feeds

B-MEG Premium Hog Pellets

B-MEG Expert Hog Feeds

B-MEG Essential Hog Feeds

B-MEG Bonanza Hog Pellets

Jumbo Hog Mash

Pureblend Hog Pellets

Poultry Feeds

B-MEG Premium Layer

B-MEG Essential Layer

B-MEG Expert Layer

B-MEG Layer

B-MEG Integra

B-MEG Integra Powermaxx

B-MEG Derby Ace

B-MEG Alertone Mixed Grains

- B-MEG Premium Broiler
- B-MEG Essential Broiler
- B-MEG Broiler
- B-MEG Pigeon Pellets
- Jumbo Pullet Developer Pellets
- Pureblend Broiler
- Pureblend Special Broiler
- Pureblend Layer

Duck Feeds

- B-MEG Duck Feeds
- Pureblend Duck Feeds

Quail & Ostrich Feeds

- Pureblend Quail

Calf and Horse Feeds

- B-MEG Horse Pellets

Aquatic Feeds

- B-MEG Super Premium Floating Feeds
- B-MEG Premium Tilapia Pellets
- B-MEG Premium Bangus Pellets
- B-MEG Aquaration
- B-MEG Expert Fish Feeds
- B-MEG Prize Catch Floating Feeds
- B-MEG Prize Catch Slow Sinking Feeds
- B-MEG Nutrifloat Floating Feeds
- Pinoy Sinking Pellets
- Pinoy Floating Feeds

Concentrate

- B-MEG Hog Concentrate
- B-MEG Poultry Concentrate
- B-MEG Layer Concentrate
- B-MEG Pullet Concentrate
- B-MEG Cattle Concentrate
- B-MEG Goat Concentrate
- B-MEG Pig Protein Concentrate
- B-MEG Broiler Protein Concentrate
- B-MEG Essential Intramix Pro Hog Gestating Concentrate
- B-MEG Essential Intramix Plus Poultry Concentrate

Animal Health Care Veterinary Medicines

- Anti-infective - Water Soluble Preparation
 - Amoxil-V
 - Doxa-V
 - Dox-C-Lin
 - Dox-C-Trin Premium
 - B-MEG Integra Trimax

Supplement/Vitamins - Water Soluble Preparation

B-MEG Integra Multimax
B-MEG Integra Electromax
Elec-V
Multi-V
Multivitamins +Minerals + Amino Acids

Anti-Inflammatory/Anti-pyretic - Water Soluble Preparation

Para-V

Dewormer/Anti-nematodal - Water Soluble Preparation

Bulatigok SD
Bulatigok

Disinfectant

Protect Plus

Injectables

Alamycin LA
Iron-Vet
Norovit

Oral Preparation

Worm-X
B-Meg Integra Trifast

Antibiotics Premixes

Tiamulin 10%

Liquid Preparation

Vitamin ADE
Vitamin E 60%
Norfloxacin 20%
Multi-V Plus
Doxa-V Plus
Cotri-V Plus

San Miguel Mills, Inc. (SMMI)

Hard Wheat Flour

King
Emperor
Monarch
Pacific
Harina de Pan de Sal

Soft Wheat Flour

Queen

Countess
Red Dragon

Specialty Flour

Baron All-Purpose Flour
Baron Siopao Flour
Princess Cake Flour
Golden Wheat Whole Wheat Flour (Coarse & Fine)

Customized Flour

Royal Premium Noodle Flour
Prince Miki Flour
Prince Noodle Flour
Prince Wrapper Flour

Premixes

Mix' n Bake
Brownie Mix
Chiffon Cake Mix
Crinkle Mix
Pan de Sal Mix
Mix' n Steam
Puto Mix
Mix' n Fry
Yeast Raised Doughnut Mix

Bakery Ingredients

Bake Best Bread Improver
Bake Best Baking Powder
Emperor's Best Instant Yeast

Services

Product Customization
Recipe Development
Technical Training in Flour Applications

Golden Bay Grain Terminal Corporation (a wholly-owned subsidiary of SMMI)

Unloading, storage, bagging, and outloading services for raw materials in bulk

The Purefoods-Hormel Company, Inc.

REFRIGERATED MEATS

Hotdogs

Purefoods Tender Juicy Hotdog (Classic, Jumbo, Kingsize, Cocktail, Cheesedog, Chick 'n Cheese, Chick 'n Bacon, Chick 'n Chili, Giant)
Purefoods Star Hotdog (Regular, Cheezeedog, Chick n' Tasty)
Higante Hotdog (Regular, Cheesedog)
Purefoods Deli Franks (German, Angus Beef, Turkey, Cheese, Spicy Pepper Beef)
Purefoods Deli Sausages (Bockwurst, Schublign, Hungarian Cheese)

Purefoods Beefies Hotdog (Regular, Lots-a-Cheese)
Vida Hotdog

Breaded, Battered & Fried

Purefoods Chicken Nuggets (Chicken Breast Nuggets, Crazy Cut Shapes, Letters & Numbers, Bacon & Cheese, Cheese Overload, Drummets, Chicken Popcorn)
Purefoods Fish Nuggets
Star Chicken Nuggets
Star Burger Bites

Bacon

Purefoods Bacon (Honeycured, Honey Roast, Spicy Barbecue, Maple-flavored, Bacon Crumble)
Hormel Black Label Bacon
Vida Bacon

Sliced Hams

Purefoods Ham (Sweet, Cooked, Chicken)
Purefoods Fiesta Ham Slices
Star Sweet Ham
Vida Sweet Ham

Whole Hams

Purefoods Fiesta Ham (Whole, Pre-Sliced)
Purefoods Jamon de Bola
Purefoods Chinese Ham
Purefoods Brick Ham
Purefoods Pear-Shaped Ham
Jamon Royale
Purefoods Chicken Ham

Ready-to-Cook/Ready-to-Eat

Monterey Sisig
Purefoods Crispy Fried Chicken

Native Line

Purefoods Tocino (Classic, Sweet Chili, Chicken)
Purefoods Longanisa (Hamonado, Recado, Chicken)

GROCERY PRODUCTS

Corned Meats

Purefoods Corned Beef (Classic, Hash, Chili Garlic)
Chunkee Corned Beef
Star Corned Beef
Star Carne Norte
Star Corned Beef Chunky Cheese
Purefoods Pulled Pork BBQ (Pinoy Style, Asian Style)

Luncheon Meats

Purefoods Luncheon Meat (Classic, BBQ, Chili Pepper, Bacon, Cheese)
Purefoods Chinese Style Luncheon Meat
Purefoods Chicken Luncheon Meat
Star Beef Loaf
Star Meat Loaf

Sausages

Purefoods Vienna Sausage
Purefoods Chicken Vienna Sausage

Canned Viands

Purefoods Sizzling Delights (Sisig, Chicken Sisig, Bopis)
Ulam King (Asado, Caldereta, Lechon Paksiw, Menudo, Mechado)

Canned Chicken

Purefoods Sexy Chix (Arrabiata, Adobo, Guiltless Broth, Hainanese Style)
Purefoods Chicken (Broth, Afritada, Homestyle-Curry, Hot and Spicy)

Specialty Grocery Products

Purefoods Liver Spread
Purefoods Spaghetti Meat Sauce
Purefoods Chorizo Filipino

Magnolia, Inc.**BUTTER, MARGARINE & CHEESE****Butter**

Magnolia Gold Butter (Salted, Unsalted) and Magnolia Gold Spreadable
Magnolia Butter-licious!

Refrigerated Margarine

Dari Creme (Classic, Buttermilk) and Dari Creme Spreadable
Buttercup
Baker's Best

Non-Refrigerated Margarine

Star Margarine (Classic, Sweet Blend, Garlic, Vanilla, Chocolate, Caramel)
Delicious Margarine
Magnolia Non-Refrigerated Margarine (Food Service)
Primex Shortening (Food Service)

Cheese

Magnolia Cheeze (Block, Spread, Squeeze - Cheddar, Pimiento)
Daily Quezo
Magnolia Quickmelt
Magnolia Cheddar
Magnolia Cream Cheese (Block, Spread)
Magnolia Christmas Cheeseballs (Quezo de Bola, Gold Edam) - Seasonal
Magnolia Food Service Cheese

JELLY SNACKS AND DESSERTS

Jellyace Fruiteez
Jellyace Bites
Jellyace Suki Pack
Magnolia Jelly Sip (Strawberry, Apple, Orange, Grape and Mango)

MILK

Magnolia Chocolait
Magnolia Fresh Milk
Magnolia Low Fat Milk
Magnolia Full Cream Milk
Magnolia Non Fat Milk

SPECIALTY OILS

Magnolia Nutri-Oil Coconut Oil
Magnolia Nutri-Oil Palm Oil
Pure Oil

ALL-PURPOSE CREAM

Magnolia All-Purpose Cream

SALAD AIDS

Magnolia Real Mayonnaise
Magnolia Sandwich Spread
Magnolia All-Purpose Dressing

FLOUR MIXES

Magnolia Pancake
Magnolia All Purpose Flour
Magnolia Chocolate Cake Mix Collection
Magnolia Fast and Easy Bake Cake Mixes

ICE CREAM**Bulk Ice Cream**

Magnolia Classic (Vanilla, Chocolate, Strawberry, Ube, Mango)
Magnolia Gold Label (Double Dutch, Rocky Road, Cookies N' Cream)
Magnolia Best of the Phillippines (Avocado Peanut Butter, Ube Caramelized Sugar, Mango Dark Chocolate, Avocado Macchiato, Mango Salted Caramel, Banoffee Pie, Strawberry Crumble Pie, Ube Keso, Macapuno Langka, Mangoes and Cream, Kesong Puti)

Magnolia Sorbetes (Tsokolate, Keso)

Frozen Novelties

Magnolia Spinner (Chocolate, Vanilla, Caramel, Hazelnut)
Magnolia Cookie Monster (Chocolate, Choco Hazelnut, Caramel)
Magnolia Party Cups (Vanilla, Chocolate)
Magnolia Popsies (Orange Chill, Choco Cool, Strawberry-Grape, Honeydew-Watermelon, Melon-Mango, Strawberry-Choco)
Magnolia Twin Popsies (Orange, Chocolate)
Magnolia Pinipig Crunch (Vanilla Crisp, Sweet Corn)
Magnolia Creations Stick Ice Cream (Macapuno Langka, Coffee Crumble, Kesong Puti)

San Miguel Gold Label (For Export)

SMGL Mellorine
SMGL Frozen Dessert
SMGL Ice Confectionery

SNACKS

Traditional

Prima Toast
Egg Cracklet
Mamon Tostado
Broas
Puto Seko
Camachile
Ligaya

Cookies

Pasencia
Pasencia White
Butter Cookies
Raisin Cookies
Choco Chika
Oat Cookies

Crackers

Graham Crackers
Supreme Flakes
Club Crackers
Graham Filled Sandwich

Assorted

Holiday Mix
Famous Five

CONDIMENTS

Wandah! All-Around Mix (Cheese, Gravy)

San Miguel Super Coffeemix Co., Inc.

COFFEE

San Mig Super Coffee Regular 3-in-1 Coffeemix - Original
San Mig Super Coffee Sugar Free 3-in-1 Coffeemix - Mild, Original & Strong
San Mig Super Coffee - White
San Mig Super Coffee - Barako
San Mig Coffee 100% Premium Instant Black Coffee (Food Service)
Essenso
Coffee and Me (Food Service)

San Miguel Foods, Inc. - Great Food Solutions (GFS)

Value-Added Meats

Pizza Toppings
Slices
Specialties (Sauces & Ready-to-Serve Viands)
Hotdogs and Deli

Dairy, Fats and Oils

Butter, Margarine and Cheese
Coconut & Palm Oil

Flour and Dry Bakery Ingredients

Basic Flour and Premixes

Ice Cream, Coffee and Milk

Traded Products

Dairy
Mozzarella
Sliced-on-Slice Cheese
Parmesan

Stocks and Sauces

Chocolates

Canned Vegetables

Mushrooms and Tomatoes

Ibero Olive Oil

Pomace, Pure and EVOO Oil

Non Food Items

Food Cling Wraps
Aluminum Foil
Baking Papers

GFS Commissary Products

Breaded, Battered and Fried
Patties
Marinated Value-Added Meats
Ready-to-Eat Meals
Dairy

San Miguel Foods, Inc. - Franchising**Hungry Juan (HJ)**

HJ Meals (BBQ Liempo, Beef Calderetta, Beef Tapa, Embutido, Juanitos Pritos, Lumpiang Shanghai, Pork Adobo, Pork BBQ Tenderloin, Pork Sisig, Roast Chicken Inasal, Roast Chicken Inasal Sweet Garlic, Roast Pork Liempo)
HJ Platter (Family Feast)
HJ Roast (Chicken Inasal, Chicken Sweet Garlic)
HJ Single Serve (Arroz Caldo, Juanitos Pritos, BBQ Tenderloin, Pork Sisig)
HJ Street Gourmet (Isaw)

San Mig Food Ave.

Freshly Baked Breads
Ready-to-Eat Products
Ice Cream
Snacks and Beverages
Edible Grocery Products

Foodcrave Marketing Inc.**Roasters & Fryers**

Roasted Chicken
Fried Chicken
Crispy Pata

San Mig Food Ave. products***P.T. San Miguel Pure Foods Indonesia*****Bakso (Meat Balls)**

Farmhouse (Beef)
Vida (Beef)

Sausages

Farmhouse (Beef, Chicken, Beef Cocktail, Beef Frankfurter, Beef Wiener, Fried Beef, Fried Chicken, Premium Beef, Premium Cheese, Premium Beef Frankfurter, Premium Beef Wiener, Premium Bratwurst)
FunKidz Chubbies (Cheese)
Vida (Chicken, Beef, Beef Frank, Beef Wiener, Fried Sosis)

Vida Saving (Beef)

Retort Sausage

Farmhouse (Ready to Eat: Beef Meatball Instant Original, Jumbo Sosis BBQ, Jumbo Sosis Cheese, Jumbo Sosis Meatball, Jumbo Sosis Corn, Big Sosis BBQ, Big Sosis Meatball, Ready to Cook : Fried Beef , Fried Chicken, Multipurpose Beef)

Cold Cuts

Farmhouse (Beef, Chicken)
Purefoods Choice (Chicken Fajita Chunk, Chicken Luncheon, Minced Beef BBQ, Minced Chicken Teriyaki, Pastrami, Smoked Beef)

Luncheon Burger

Farmhouse (Beef, Cheese Burger)
Purefoods Choice (Beef Burger)
Vida Saving (Beef)
Vida (Beef)

Value Added

Patties (Beef)

Services

Customization

San Miguel Pure Foods Vietnam (VN) Co., Ltd.

Value-Added Meats

Le Gourmet (Bacon, Ham, Beef, Pate, Sausage, Traditional, Meatball)

**GINEBRA SAN MIGUEL INC.
LIST OF PRODUCTS
AS OF DECEMBER 31, 2017**

1. GINEBRA SAN MIGUEL
2. GINEBRA SAN MIGUEL PREMIUM GIN
3. G.S.M. BLUE DISTILLED SPIRIT
4. G.S.M. BLUE FLAVORS (Brown Coffee, Mojito, Margarita and Gin Pomelo)
5. PRIMERA LIGHT (Premium Brandy Liqueur)
6. VINO KULAFU (Chinese Wine)
7. ANTONOV VODKA
8. DON ENRIQUE MIXKILA DISTILLED SPIRIT
9. AÑEJO GOLD MEDIUM RUM

For Export Only

10. TONDEÑA GOLD RUM
11. TONDEÑA MANILA RUM (Silver, Gold and Dark)
12. MIX GIN
13. MIX RUM
14. MIX VODKA
15. GRAN MATADOR SOLERA GRAN RESERVA BRANDY
16. GRAN MATADOR GOLD
17. ANEJO DARK RUM 5 YEARS

2017 LIST OF PETRON PRODUCTS

PETRON PHILIPPINES

A. FUELS

Automotive Fuels

Petron Blaze 100 Euro 6
Petron XCS
Petron Xtra Advance
Petron Turbo Diesel
Petron Diesel Max
Petron Xtend Autogas

Industrial Fuels

Petron Fuel Oil

Aviation Fuels

Aviation Gasoline
Jet A- 1

Household Fuels

Gasul
Gaas

B. AUTOMOTIVE LUBRICATING OILS

Diesel Engine Oils

Rev-X Fully Synthetic
Rev-X Synthetic Blend
Rev-X Premium Multi-grade
Rev-X Multi-grade
Rev-X Pantra
Rev-X HD
Rev-X Hauler

Petron XD3
Petron Railroad Extra

Gasoline Engine Oils

Blaze Racing HTP
Blaze Racing Fully Synthetic
Blaze Racing Synthetic Blend
Ultron Fully Synthetic
Ultron Synthetic Blend
Ultron Premium Multi-grade
Ultron Mutli-grade
Petron MO

Motorcycle Oils

Petron Sprint 4T Fully Synthetic
Petron Sprint 4T Premium Multi-grade
Petron Sprint 4T Multi-grade
Petron Sprint 4T Monograde
2T Autolube
2T Premium
2T Powerburn

Automotive Gear Oils

Petron GX
Petron GEP
Petron GST

Automotive Transmission Fluids

Petron ATF Premium HTP
Petron ATF Premium
Petron TF 38
Petron TDH 50

Other Automotive Oils

STM

C. INDUSTRIAL LUBRICATING OILS

Turbine, Hydraulic and Circulating Oils

Hydrotur AWX
Hydrotur AW
Hydrotur AW GT
Hydrotur EP 46
Hydrotur N 100
Hydrotur R
Hydrotur SX 32
Hydrotur SX 68
Hydrotur T
Hydrotur TEP

Industrial Gear Oils

Hydrotur SX 220
Hypex EP (Oil-Based)
Hypex EP (Asphalt-Based)
Milrol 5K
Gearfluid
Gearkote
Petrocyl S
Petrocyl 680

Cutting Oils

Turnol 40
Petrokut 10
Petrokut 27

Refrigeration Oils

Zerflo 68
Zerflo P68
Suniso 4GS

Transformer Oil

Voltran 60

Slideway Oil

Hydrotur SW 68
Hydrotur SW 220

Other Industrial Lubricating Oils

Petron Airlube
Petrosine

D. MARINE LUBRICATING OILS

Crosshead Engine Cylinder Oils

Petromar DCL 7050
Petromar DCL 4000 Series

Trunk Piston Engine Oils

Petromar HF 3000 series
Petromar HF 4000 series
Petromar HF 5540
Petromar HF 5040
Petromar XC 5540
Petromar XC 5040
Petromar XC 4040
Petromar XC 3000 Series
Petromar XC 2000 Series
Petromar XC 1500 Series
Petromar XC 1000 Series
Petron MS 9250
Petron MS 9370

Crosshead Engine System Oil

Petromar 65

Marine outboard 2-stroke oil

Petron Regatta

E. GREASES

Multi-purpose Greases

Petrogrease MP
Molygrease Premium
Petrogrease Premium

Water Resistant Grease

Petrogrease XX

Extreme Pressure Greases

Petrogrease EP
Molygrease EP2
Molygrease EP 1P
Molygrease EP 2P
Petrogrease EP 375

High Temperature Greases

Petrogrease HT
Petron Grease HTP

Complex Greases

Petron Premium Lithium Complex

F. ASPHALTS

Penetration Asphalt

Petropen

Cutback Asphalt

Petropen CB

Emulsified Asphalt

Petromul SS-1
Petromul CSS -1

Blown Asphalts

Asphaltseal
Asphalt Joint Sealer

Polymer Modified Bitumen

Petron Polymer Modified Bitumen

G. SPECIAL PRODUCTS

Process Oils

Process Oils
Stemol
Petrosine 68

Heat Transfer Oil

Petrotherm 32

Cleaning Agent

Greasaway

Protective Coatings

Petrokote 392

Marinekote

Autokote

Cablelube

Cablekote

H. AFTERMARKET SPECIALTIES

PetroMate Oil Saver

PetroMate Oil Improver

PetroMate Gas Saver

PetroMate Diesel Power Booster

PetroMate Engine Flush

PetroMate Super Coolant

PetroMate Clean N' Shine

PetroMate Penetrating Oil

PetroMate Greaseaway

PetroMate Carbon Buster

PetroMate Brake and Clutch Fluid

Petron Brake Fluid HTP

I. AVIATION LUBRICANTS

Nyco Grease GN 22

Hydraunycoil FH 51

Aviation Oil Elite 20W-50

Turbo Oil 2380

Turbo Oil 274

J. PERFORMANCE ADDITIVES

pChem 3500

pChem 3500F

pChem 140M

pChem 3500MF

pChem 500FS

pChem 1000

pChem 100X

pChem 3500M

pChem 3000DP

pChem 6000DP

**LIST OF PRODUCTS AND SERVICES OF THE
SAN MIGUEL YAMAMURA PACKAGING GROUP**

As of December 31, 2017

PRODUCTS

- Glass containers
- Glass and PET molds
- PET preforms
- PET bottles
- Plastic closures
- Plastic crates and pallets
- Plastic tubes
- Plastic floorings
- Plastic pails and tubs
- Plastic films
- Flexibles packaging
- Metal closures
- Two-piece aluminum cans
- Corrugated cartons
- Industrial laminates
- Radiant barriers
- Woven polypropylene/kraft sacks
- Cork stoppers
- Hoods and capsules
- Barstop stoppers

SERVICES

- Pallet leasing
- Beverage filling for PET Bottles and Cans
- Graphics design
- Packaging development and consultation
- Contract packaging
- Trading
- Wine bottling services
- Logistics services, including trucking

San Miguel Properties, Inc. and Subsidiaries
List of Projects
as of December 31, 2017

A. RESIDENTIAL PROJECTS

PROJECTS	LOCATION
Dover Hill	Mabini Street corner Ortega and Pilar Streets, Barangay Addition Hills, San Juan
One Dover View	621 Lee Street, Barangay Addition Hills, Mandaluyong
Two Dover View	620 Lee Street, Barangay Addition Hills, Mandaluyong
Emerald 88	598 Dr. Sixto Antonio Avenue, Barangay Maybunga, Pasig
Bel Aldea	Brgy. De Fuego Street, General Trias, Cavite
Maravilla	Brgy. San Francisco, General Trias, Cavite
Asian Leaf	Brgy. San Francisco, General Trias, Cavite
Wedgewoods	Sta. Rosa, Laguna

B. HOSPITALITY PROJECTS

PROJECTS	LOCATION
Makati Diamond Residences	118 Legazpi St., Legazpi Village, Makati

C. INDUSTRIAL PROJECTS

PROJECTS	LOCATION
Mariveles Economic Zone	Mariveles, Bataan

D. SMPI-OWNED BUILDINGS / LAND / WAREHOUSE

PROJECTS	LOCATION
San Miguel Corporation Head Office Complex	No. 40 San Miguel Avenue, Ortigas, Mandaluyong City
808 Building	Meralco Avenue corner Gen. Lim Street, Barangay San Antonio, Pasig City
Six (6) Units in San Miguel Properties Centre	No. 7 Saint Francis Street, Ortigas, Mandaluyong City
Cauayan, Isabela Property	National Highway, Brgy. Prenza, Cauayan, Isabela
Rengo Warehouse	Dr. A. Santos Avenue (Sucat Road), Parañaque

ANNEX “F”

**SAN MIGUEL CORPORATION
2017
LIST OF COLLECTIVE BARGAINING AGREEMENTS**

**COLLECTIVE BARGAINING AGREEMENTS
As of December 31, 2017**

BANK OF COMMERCE

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
BOC	773	1	June 30, 2018	June 30, 2020

GINEBRA SAN MIGUEL INC.

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
GSMI - Cebu Plant (Dailies) - Free Workers Association	21	1	December 31, 2018	April 30, 2017
GSMI - Cabuyao Plant (Dailies) - Nagkakaisang Manggagawa ng LTDI (Independent)	72	1	December 31, 2018	January 31, 2018
GSMI - Sta Barbara Plant (Dailies) - Nagkakaisang Manggagawang LTDI (CIO-ALU)	10	1	December 31, 2019	December 31, 2021
GSMI - Sta Barbara Plant (Monthlies) - La Tondena Distillers Inc. Workers (LATODIWU) (Independent)	21	1	December 31, 2019	December 31, 2021
Distilleria Bago Inc. (Monthlies) - Distilleria Bago Employees Union Congress of Independent Organizations - (CIO - DBEU)	75	1	December 31, 2019	December 31, 2021
	199	5		

PETRON CORPORATION

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	Expiration	
			Economic	Representation
Petron Corporation (Head Office Complex, Depots) - Petron Employees Association (PEA - NATU)	187	1	December 31, 2019	December 31, 2019
Petron Corporation (Pandacan, Navotas and Batangas) - Petron Employees Labor Union (PELU)	43	1	December 31, 2018	December 31, 2018
Petron Corporation (Bataan) - Bataan Refiners Union of the Philippines (BRUP - PTGWO)	597	1	December 31, 2018	December 31, 2018
	827	3		

SAN MIGUEL BREWERY INC.

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	Expiration	
			Economic	Representation
Polo Brewery (Dailies) - *Concerned Workers of SMC - Polo Brewery	219	1	June 30, 2019	July 12, 2020
Polo Brewery (Monthlies) - *SMBI Employees Union (SMBIEU) - PTGWO (Monthlies - Polo)	78	1	June 30, 2019	June 30, 2019
San Fernando Brewery (Dailies) - San Fernando Brewery Employees Union (SFBEU)	223	1	Feb. 15, 2020	Feb. 15, 2020
San Fernando Brewery (Monthlies) - San Miguel Brewery Inc. Employees Union (SMBIEU - SFB)	93	1	Dec. 31, 2019	Dec. 31, 2019
GMA Sales Force Union - New San Miguel Corporation Sales Force Union - GMA Sales	67	1	Jan. 31, 2020	Jan. 31, 2020
GMA Monthlies Employees Union - *GMA Monthlies Employees Union - SMB-GMAMEU - PTGWO	84	1	June 30, 2019	June 30, 2019
Bacolod Brewery (Dailies) *San Miguel Brewing Group - Bacolod Brewery Employees Union (SMBG-BBEU)	73	1	July 31, 2019	Apr. 27, 2019
Bacolod Brewery (Monthlies)*Philippine Agricultural, Commercial and Industrial Workers Union - Trade Union Congress of the Philippines (PACIWU-TUCP)	41	1	Oct. 31, 2019	Oct. 31, 2019
Mandaue Brewery (Dailies) Kahugpongong Sa Ligdong Mamumu-O (KLM)	138	1	Dec. 31, 2020	Dec. 31, 2020
Davao Brewery (Dailies) *San Miguel Davao Brewery Employees Independent Union	83	1	Nov. 30, 2018	Nov. 30, 2017
	1099	10		

SAN MIGUEL FOOD GROUP

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	Expiration	
			Economic	Representation
Magnolia Inc. (Dailies) Progressive Workers' Union - IBM Local 47 KMU (PWU- IBM KMU)	97	1	February 28, 2020	February 28, 2020
San Miguel Foods Inc. (GMA Monthlies)- SMFI Employees Union (SMFIEU) - PTGWO	143	1	December 31, 2019	October 22, 2021
San Miguel Foods Inc. - South Luzon SMFI Poultry (Monthlies) - Magnolia Poultry Employees Union - PTGWO	33	1	December 31, 2019	June 30, 2021
San Miguel Mills, Inc. - Mabini Batangas Flour Mill Employees Union (Monthlies) - Purefoods Flour Mill Employees Union - (PFMEU)	31	1	December 31, 2019	July 31, 2022
	304	4		

SMC INFRASTRUCTURE

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	Expiration	
			Economic	Representation
Manila North Harbor Inc. (Dailies)- Waterfront Workers Union - North Harbor Inc.	1081	1	November 2, 2016	November 2, 2016
Star Tollway Corporation Toll Teller Association (Monthlies)	29	1	July 31, 2019	July 31, 2021
	1110	2		

SAN MIGUEL YAMAMURA PACKAGING CORPORATION

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			ECONOMIC	REPRESENTATION
SMC Yamamura Fuso Molds Corporation (Monthlies) - SMC Yamamura Fuso Molds Monthlies Union - PTGWO PTGWO Local Chapter 842	39	1	Dec. 31, 2018	December 31, 2018
San Miguel Yamamura Corporation (Ex-Parent) Manila Plastics Plant (Monthlies) San Miguel Packaging Specialists, Inc Employees Union - Manila Plastics Plant - PTGWO Local 888	53	1	June 30, 2019	June 30, 2017
San Miguel Yamamura Corporation (Ex-Parent) Manila Glass Plant (Dailies) Concerned Workers of SMPSI - Manila Glass Plant	0	0	June 30, 2019	Feb. 26, 2018
San Miguel Yamamura Corporation (Ex-Parent) Manila Glass Plant (Monthlies) San Miguel Yamamura Packaging Corp. Employees Union - Manila Glass Plant - Association of Genuine Labor Organization (SMYPCEU-MGP-AGLO)	170	1	June 30, 2019	June 30, 2017
San Miguel Yamamura Corporation (Ex-Parent) - Metal Closure & Lithography Plant - (Monthlies) San Miguel Packaging Specialists, Inc Employees Union - Metal Closure & Lithography Plant - PTGWO Local 890	26	1	June 30, 2019	June 30, 2022
Mindanao Corrugated Fireboard, Inc. (Monthlies)Mincorr Independent Workers Union - Alliance of Progressive Labor - Sentro ng mga Nagkakaisa at Progresibong Manggagawa (MIWU=APL-SENTRO)	64	1	Dec. 31, 2016	Dec. 31, 2017
San Miguel Packaging Specialists, Inc. Canlubang PET and CAPS Plant (Monthlies) SAMAHAN ng MALAYANG MANGGAGAWA sa BPSI-Canlubang-PTGWO	25	1	Dec. 31, 2016	June 13, 2017
Can Asia, Inc. - Monthlies Union - San Miguel Yamamura Packaging Corporation - Can Asia, Inc. (Independent Union)	81	1	Dec. 31, 2016	Dec. 31, 2019
SMC Yamamura Asia Corporation (Monthlies) Union Buo Organisadong Samahan ng Empleyado sa SMYAC - Independent (BOSES-SMYAC)	259	1	Dec. 31, 2016	April 01, 2018
Rightpak International Corporation (Monthlies) - Rightpak Employees Union - PTGWO	94	1	May 31, 2017	May 31, 2017
SMYPC - Mandaue Packaging Plants (Glass, MCLP, Power) (Dailies) Kahugpong Sa Ligdong Mamumuo - SMPSI Mandaue (KLM-SMPSI Mandaue)	68	1	Dec. 31, 2017	Dec. 31, 2015
	879	10		

ANNEX “G”

**SAN MIGUEL CORPORATION
LIST OF TOP 20 STOCKHOLDERS
AS OF DECEMBER 31, 2017**

San Miguel Corporation
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Dec 31, 2017

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	TOP FRONTIER INVESTMENT HOLDINGS, INC.	1,573,100,340	1,573,100,340	66.033790 %
2	PRIVADO HOLDINGS, CORP.	368,140,516	368,140,516	15.453378 %
3	PCD NOMINEE CORPORATION (FILIPINO)	166,160,487	166,160,487	6.974893 %
4	PCD NOMINEE CORPORATION	44,256,684	44,256,684	1.857756 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	44,022,205	44,022,205	1.847913 %
6	PCGG IN TRUST FOR THE COMPREHENSIVE AGRARIAN REFORM PROGRAM	27,636,339	27,636,339	1.160086 %
7	MILLENNIUM ENERGY, INC.	10,807,380	10,807,380	0.453660 %
8	EDUARDO M. COJUANGCO JR.	3,484,134	3,484,134	0.146253 %
9	SYSMART CORPORATION	3,457,000	3,457,000	0.145114 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	2,089,660	0.087717 %
11	EVERETT STEAMSHIP CORPORATION	1,903,330	1,903,330	0.079896 %
12	GINGOOG HOLDINGS CORPORATION	1,830,082	1,830,082	0.076821 %
13	RAMON S. ANG	1,345,429	1,345,429	0.056477 %
14	MACRINA LEYSON	1,144,752	1,144,752	0.048053 %
15	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	957,516	957,516	0.040194 %
16	PAC RIM REALTY & DEVELOPMENT CORP.	912,050	912,050	0.038285 %
17	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	856,639	856,639	0.035959 %
18	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	810,282	810,282	0.034013 %
19	CHENG SIOK TUAN	689,113	689,113	0.028927 %
20	LUCKY STAR HOLDINGS, INC.	666,283	666,283	0.027968 %
		2,254,270,221	2,254,270,221	94.627153 %

TOTAL NO. OF SHARES : 2,382,265,715
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 35,526
 TOTAL NO. OF ACCOUNTS : 35,541

San Miguel Corporation
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Dec 31, 2017

RANK	STOCKHOLDER NAME	Preferred 2-B	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION	55,553,900	55,553,900	61.434265 %
2	SAN MIGUEL CORPORATION RETIREMENT PLAN	26,435,700	26,435,700	29.233912 %
3	PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	2,000,000	2,000,000	2.211699 %
4	GSIS PROVIDENT FUND	1,300,000	1,300,000	1.437605 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,120,000	1,120,000	1.238552 %
6	SAN MIGUEL CORP. RETIREMENT PLAN FIP	1,094,800	1,094,800	1.210684 %
7	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	730,000	730,000	0.807270 %
8	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	560,000	560,000	0.619276 %
9	PCD NOMINEE CORPORATION (NON-FILIPINO)	111,920	111,920	0.123767 %
10	EFREN S. CHUA YAP	100,000	100,000	0.110585 %
11	CONCHITA OSORIO YEE &/OR VIOLETA OSORIO YEE	70,000	70,000	0.077409 %
12	MICHELLE LIM CUA	67,000	67,000	0.074092 %
13	JULIAN LIM CUA	67,000	67,000	0.074092 %
14	KAREN LIM CUA	67,000	67,000	0.074092 %
15	LAURENCE LIM CUA	67,000	67,000	0.074092 %
16	JOIE C. TINSAY &/OR IRENE C. TINSAY	57,200	57,200	0.063255 %
17	FELIX B. CHAVEZ OR AIDA T. CHAVEZ OR IRENE T. CHAVEZ	56,440	56,440	0.062414 %
18	EDISON V. CRUZ OR MARY MYLA L. CRUZ	53,400	53,400	0.059052 %
19	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	53,000	53,000	0.058610 %
20	ARTURO D. CABRERA	52,000	52,000	0.057504 %
		-----	-----	-----
		89,616,360	89,616,360	99.102227 %
		=====	=====	=====

TOTAL NO. OF SHARES : 90,428,200
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 102
 TOTAL NO. OF ACCOUNTS : 102

San Miguel Corporation
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Dec 31, 2017

RANK	STOCKHOLDER NAME	Preferred 2-C	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION	228,592,950	228,592,950	89.448070 %
2	G & E SHAREHOLDINGS INC.	15,000,000	15,000,000	5.869477 %
3	GSIS PROVIDENT FUND	2,666,700	2,666,700	1.043476 %
4	KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC.	1,333,300	1,333,300	0.521718 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,010,980	1,010,980	0.395595 %
6	INSIGNE FORTUNA HOLDINGS INC.	800,000	800,000	0.313039 %
7	ALLIED BANKING CORPORATION-TRUST AND INVESTMENTS DIVISION AS TRUSTEE FAO TA#312340	666,000	666,000	0.260605 %
8	MICHAEL ANGELO P. LIM OR PINKY ROSE P. LIM	359,900	359,900	0.140828 %
9	FREDDIE C. GONZALES	333,300	333,300	0.130420 %
10	BUN TENG CHING OR CHIONG PING GO CHING OR GIOVANNA JOY TAN ONGKING	250,000	250,000	0.097825 %
11	CHING BUN TENG, CHIONG PING GO CHING, GIOVANNA JOY TAN ONGKING	250,000	250,000	0.097825 %
12	FERDINAND K. CONSTANTINO	200,000	200,000	0.078260 %
13	FIRST LIFE FINANCIAL CO., INC.	199,800	199,800	0.078181 %
14	G.D. TAN & CO., INC.	180,000	180,000	0.070434 %
15	MANILA BANKERS LIFE INSURANCE CORPORATION	172,500	172,500	0.067499 %
16	ALEXANDER T. SOLIS &/OR GINA SINFUEGO	150,000	150,000	0.058695 %
17	RICHARD M TIONGCO OR TIONGCO ADORACION P	142,880	142,880	0.055909 %
18	FERDINAND A. TUMPALAN	140,000	140,000	0.054782 %
19	ISAIAS G. LUMANTA JR.	140,000	140,000	0.054782 %
20	QING YANG O. HONG &/OR JOCELYN C. HONG	135,000	135,000	0.052825 %
		252,723,310	252,723,310	98.890242 %

TOTAL NO. OF SHARES : 255,559,400
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 180
 TOTAL NO. OF ACCOUNTS : 181

San Miguel Corporation
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Dec 31, 2017

RANK	STOCKHOLDER NAME	Preferred 2-D	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	82,570,060	82,570,060	92.429103 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,666,700	2,666,700	2.985110 %
3	KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC.	995,700	995,700	1.114589 %
4	A & D OLYMPUS HOLDINGS CORP	800,000	800,000	0.895522 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	474,140	474,140	0.530753 %
6	JAMES C. CO OR JEWEL M. CO	80,100	80,100	0.089664 %
7	IBONET YU LING OR HUAFENG B. LING	60,400	60,400	0.067612 %
8	HENRY S. TAN OR LAIPO M. TAN	60,000	60,000	0.067164 %
9	MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC.	50,500	50,500	0.056530 %
10	DEWEY T. TAN	45,800	45,800	0.051269 %
11	AUREA A. MASIL OR RAYMOND R. MASIL	40,000	40,000	0.044776 %
12	TEODORO R. CASTRO OR MERCEDES A. CASTRO OR MICHAEL A. CASTRO	40,000	40,000	0.044776 %
13	TEODORO R. CASTRO OR MERCEDES A. CASTRO	40,000	40,000	0.044776 %
14	TEODORO R. CASTRO OR MERCEDES A. CASTRO OR TRICIA A. CASTRO	40,000	40,000	0.044776 %
15	RODOLFO C. TIU OR MARY C. TIU	40,000	40,000	0.044776 %
16	DEO A. REYES OR ELENA C. REYES	40,000	40,000	0.044776 %
17	LILIAN D. BARCELONA	36,400	36,400	0.040746 %
18	JAVIER P. LOZADA, JR.	36,000	36,000	0.040298 %
19	JOSEPHINE NG KENG OR JOSELYN R. KING	35,000	35,000	0.039179 %
20	ROSENDO U. CASTILLO, JR. OR RACHEL N. CASTILLO	35,000	35,000	0.039179 %
		-----	-----	-----
		88,185,800	88,185,800	98.715374 %
		=====	=====	=====

TOTAL NO. OF SHARES : 89,333,400
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 168
 TOTAL NO. OF ACCOUNTS : 168

RANK	STOCKHOLDER NAME	Preferred 2-E	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	121,764,910	121,764,910	90.869268 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,333,400	1,333,400	0.995074 %
3	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,333,300	1,333,300	0.994999 %
4	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,333,300	1,333,300	0.994999 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	630,862	630,862	0.470792 %
6	CAROLINA N. DIONISIO	350,000	350,000	0.261194 %
7	RCBC SECURITIES, INC.	331,800	331,800	0.247612 %
8	SOTA PHILIPPINES, INC.	266,700	266,700	0.199030 %
9	ISABEL B. LAGMAN	266,600	266,600	0.198955 %
10	ROSA A. PENA OR BENJAMIN V. AQUINO OR NORMAN M. AQUINO	261,900	261,900	0.195448 %
11	ANGELITA S. BRAGANZA	227,000	227,000	0.169403 %
12	MA. CONCEPCION ASUNCION OR MON OR MARTHA OR MIGUEL OR MARCO	200,000	200,000	0.149254 %
13	AUREA A. MASIL OR RAYMOND R. MASIL	160,000	160,000	0.119403 %
14	MA. LOURDES C. FERNANDO	160,000	160,000	0.119403 %
15	BENJAMIN V. AQUINO OR NORMAN M. AQUINO OR MARIA LUZ G. AQUINO	155,000	155,000	0.115672 %
16	MELCHOR S. CALUAG OR VILMA OR MA. NICOLE OR JUAN PAOLO OR ALFRED GABRIEL B. CALUAG	133,400	133,400	0.099552 %
17	ANDREW D. DIMACALI OR CORALIE THERESE D. DIMACALI	133,400	133,400	0.099552 %
18	ROSALINDA R. VELASQUEZ OR OLIVER R. VELASQUEZ	133,300	133,300	0.099478 %
19	INTERNATIONAL ELECTRONICS AND TECHNICAL INSTITUTE, INC.	117,000	117,000	0.087313 %
20	MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC.	111,100	111,100	0.082910 %
		----- 129,402,972 -----	----- 129,402,972 -----	----- 96.569310 % -----
TOTAL NO. OF SHARES :		134,000,100		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		270		
TOTAL NO. OF ACCOUNTS :		270		

San Miguel Corporation
 STOCK TRANSFER MODULE
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RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	200,666,020	200,666,020	89.850390 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	8,000,000	8,000,000	3.582087 %
3	SAN MIGUEL CORP. RETIREMENT PLAN FIP	5,333,400	5,333,400	2.388088 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,751,442	1,751,442	0.784227 %
5	DIVERSIFIED AGROCHEMICALS TRADING CORPORATION	1,000,000	1,000,000	0.447761 %
6	T. D. MAKAO INC.	707,000	707,000	0.316567 %
7	GATELUCK CORPORATION	667,000	667,000	0.298656 %
8	RCBC SECURITIES, INC.	544,900	544,900	0.243985 %
9	FIRST LIFE FINANCIAL CO., INC.	533,500	533,500	0.238880 %
10	BEN TIUK SY OR JUDY YU SY	335,000	335,000	0.150000 %
11	DORIS NUBLA AGUSTIN	320,000	320,000	0.143283 %
12	MICHAEL A. CASTRO OR TRICIA C. ODEJAR	280,000	280,000	0.125373 %
13	PEO LIM OR ENRICO OR LOURDES POSADAS	266,700	266,700	0.119418 %
14	BAGUIO GAS CORPORATION	200,000	200,000	0.089552 %
15	PCD NOMINEE CORPORATION	146,800	146,800	0.065731 %
16	MARIA TERESA Q. LIM OR MANUEL B. QUIMPO OR WILSON B. QUIMPO OR MERLY Q. BANTING OR MYRNA Q. NG	133,400	133,400	0.059731 %
17	JOSELITO PULMANO OBAR OR MA. ZORAIDA CUACHON OBAR	112,000	112,000	0.050149 %
18	CHEMSON Y. LEE OR DIANA O. LEE	106,700	106,700	0.047776 %
19	DEWEY T. TAN	100,000	100,000	0.044776 %
20	RICHARD M TIONGCO OR TIONGCO ADORACION P	100,000	100,000	0.044776 %
		221,303,862	221,303,862	99.091208 %

TOTAL NO. OF SHARES : 223,333,500
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 145
 TOTAL NO. OF ACCOUNTS : 145

San Miguel Corporation
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Dec 31, 2017

RANK	STOCKHOLDER NAME	Preferred 2-G	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	60,852,265	60,852,265	91.278489 %
2	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	2,266,500	2,266,500	3.399753 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	378,545	378,545	0.567818 %
4	DBC MACHINERIES CORPORATION	375,100	375,100	0.562651 %
5	GATELUCK CORPORATION	199,200	199,200	0.298800 %
6	INSIGNE FORTUNA HOLDINGS INC.	141,400	141,400	0.212100 %
7	DORIS N. AGUSTIN OR AUGUSTO MANUEL A. AGUSTIN	132,400	132,400	0.198600 %
8	JOSEFINA GUTIERREZ CASTILLO OR CYNTHIA GUTIERREZ CASTILLO	119,500	119,500	0.179250 %
9	S. T. DE GUZMAN ENTERPRISES, INC.	95,000	95,000	0.142500 %
10	JOHN PAYPON BARCELONA	83,600	83,600	0.125400 %
11	FIL-ANASERVE, INC.	80,000	80,000	0.120000 %
12	PIA JOSEFINA HERNANDEZ POSADAS OR LOURDES LIM POSADAS	79,700	79,700	0.119550 %
13	A & D OLYMPUS HOLDINGS CORP	79,000	79,000	0.118500 %
14	KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC.	66,000	66,000	0.099000 %
15	MERLY QUIMPO BANTING OR MYRNA QUIMPO NG OR MARIA TERESA QUIMPO LIM	51,400	51,400	0.077100 %
16	EMMANUEL GONZALES UMALI OR JAMES STEPHEN CASABAR UMALI	50,200	50,200	0.075300 %
17	JAMES CO OR JEWEL CO	40,000	40,000	0.060000 %
18	BEN TIUK SY OR JUDY Y.	40,000	40,000	0.060000 %
19	HINO MOTORS PHILIPPINES CORPORATION RETIREMENT & SEVERANCE BENEFIT PLAN	39,800	39,800	0.059700 %
20	BERNADETTE MALVAR VILLAFLO	39,800	39,800	0.059700 %
		65,209,410	65,209,410	97.814213 %

TOTAL NO. OF SHARES : 66,666,600
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 243
 TOTAL NO. OF ACCOUNTS : 243

RANK	STOCKHOLDER NAME	Preferred 2-H	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	157,379,500	157,379,500	95.963110 %
2	SAN MIGUEL CORP. RETIREMENT PLAN FIP	1,113,500	1,113,500	0.678963 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,060,154	1,060,154	0.646435 %
4	MARCELINO REYES TEODORO	637,000	637,000	0.388415 %
5	MERIDIAN ASSURANCE CORPORATION	270,000	270,000	0.164634 %
6	GUINEVERE TAN GO	240,800	240,800	0.146829 %
7	BEN TIUK SY OR JUDY Y. SY	207,900	207,900	0.126768 %
8	RUPERTO CO TAN OR SIOCK HA GO TAN	192,700	192,700	0.117500 %
9	MARCELINA ARMEDILLA DE LEON	147,000	147,000	0.089634 %
10	MARIA CONCEPCION ASUNCION OR MON EDUARDO OR MARTHA ELAINE OR MIGUEL ENRICO OR MARCO EVELIO ASUNCION	141,200	141,200	0.086098 %
11	FELICITO C. CHAVEZ	137,600	137,600	0.083902 %
12	MARIA TERESA QUIMPO LIM OR MANUEL BONCOLMO QUIMPO OR MERLY QUIMPO BANTING OR MYRNA QUIMPO NG	134,000	134,000	0.081707 %
13	KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC.	132,400	132,400	0.080732 %
14	MARK CLINTON GO TAN OR ANABEL SOTINGCO TAN	130,700	130,700	0.079695 %
15	VIC IMPERIAL APPLIANCE CORPORATION	128,000	128,000	0.078049 %
16	INSIGNE FORTUNA HOLDINGS INC.	123,600	123,600	0.075366 %
17	LEAH ALVAREZ MENDOZA	91,700	91,700	0.055915 %
18	DEWEY T. TAN	68,800	68,800	0.041951 %
19	ALEJANDRO FRAGO UY OR APOLONIA AGNES BAGSIT UY	64,300	64,300	0.039207 %
20	MARCELINA F. ANDACA OR CHERRY ROSE F. ANDACA	64,000	64,000	0.039024 %
		-----	-----	-----
		162,464,854	162,464,854	99.063935 %
		=====	=====	=====

TOTAL NO. OF SHARES : 164,000,000
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 160
 TOTAL NO. OF ACCOUNTS : 160

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	146,237,370	146,237,370	86.360618 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	6,153,600	6,153,600	3.634014 %
3	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	4,326,100	4,326,100	2.554782 %
4	SAN MIGUEL CORP. RETIREMENT PLAN FIP	2,900,000	2,900,000	1.712598 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,931,310	1,931,310	1.140537 %
6	GINGOOG HOLDINGS CORPORATION	1,590,000	1,590,000	0.938976 %
7	METROPLEX HOLDINGS CORPORATION	1,578,000	1,578,000	0.931889 %
8	LUCENA HOLDINGS CORPORATION	1,332,000	1,332,000	0.786614 %
9	FIRST LIFE FINANCIAL CO., INC.	400,000	400,000	0.236220 %
10	CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN	238,700	238,700	0.140965 %
11	CHING BUN TENG TIU &/OR CHING CHIONG PING GO &/OR ONGKING GIOVANNA JOY TAN	238,700	238,700	0.140965 %
12	CHING HUAY LO SY OR JAMIE BERNADETTE ANG SY OR JUSTIN AARON ANG SY	216,800	216,800	0.128031 %
13	ANTONIO G. TINSAY &/OR JOIE C. TINSAY &/OR IRENE C. TINSAY	200,000	200,000	0.118110 %
14	JOHNSON CHEONG GO OR MARY ONG GO	133,500	133,500	0.078839 %
15	JOHNSON CHEONG GO OR JOVENTINO CHEONG GO	133,500	133,500	0.078839 %
16	KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC.	133,200	133,200	0.078661 %
17	DAVID GO CHIONG OR MARIA VILMA YU CHIONG OR DELWYN VINCE YU CHIONG	126,700	126,700	0.074823 %
18	EDSEL U. LIM OR RUTH KATHERINE K. LIM	120,100	120,100	0.070925 %
19	BEN TIUK SY OR JUDY Y. SY	100,000	100,000	0.059055 %
20	MARCELINO SORIANO ANDAYA OR ELSINOR MANINGAS ANDAYA	94,800	94,800	0.055984 %
		-----	-----	-----
		168,184,380	168,184,380	99.321445 %
		=====	=====	=====

TOTAL NO. OF SHARES : 169,333,400
TOTAL NO. OF DISTINCT STOCKHOLDERS : 88
TOTAL NO. OF ACCOUNTS : 88

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2017

RANK	STOCKHOLDER NAME	Preferred S1	TOTAL SHARES	% OF O/S
1	METROPLEX HOLDINGS CORPORATION	106,174,534	106,174,534	38.000000 %
2	LUCENA HOLDINGS CORPORATION	89,410,133	89,410,133	32.000000 %
3	GINGOOG HOLDINGS CORPORATION	83,822,000	83,822,000	30.000000 %
		-----	-----	-----
		279,406,667	279,406,667	100.000000 %
		=====	=====	=====

TOTAL NO. OF SHARES : 279,406,667
TOTAL NO. OF DISTINCT STOCKHOLDERS : 3
TOTAL NO. OF ACCOUNTS : 3

ANNEX “H”

**SAN MIGUEL CORPORATION
LIST OF SEC FORM 17-C FILINGS**

SAN MIGUEL CORPORATION 17-C - 2017

Date Reported	Subject																				
Jan. 3	<p>Disclosures of the Company with respect to the following news articles:</p> <ol style="list-style-type: none"> 1. "SMC invests P75B in its food lines" posted in Inquirer.net on January 3, 2017. 2. "SMC sets conditions for P20-b bond sale" posted in Manila Standard (Internet Edition) on January 2, 2017. 																				
Jan. 9	<p>Disclosure of the Company with respect to the news article entitled "DENR orders SMCCPC to stop operations of Bataan plant" posted in philSTAR.com on January 9, 2017.</p>																				
Jan. 12	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, January 12, 2017, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of December 31, 2016, distributable as dividends to all stockholders of record as of March 21, 2017 on the following shares of the Corporation to be paid on April 5, 2017, as follows:</p> <table border="1" data-bbox="506 865 1380 1247"> <thead> <tr> <th data-bbox="506 865 1104 959">Class of Shares</th> <th data-bbox="1104 865 1380 959">Dividend Amount per share</th> </tr> </thead> <tbody> <tr> <td data-bbox="506 959 1104 991">Series "1" Preferred Shares</td> <td data-bbox="1104 959 1380 991">₱1.0565625</td> </tr> <tr> <td data-bbox="506 991 1104 1022">Series "2" Preferred Shares - Subseries "B"</td> <td data-bbox="1104 991 1380 1022">₱1.4296875</td> </tr> <tr> <td data-bbox="506 1022 1104 1054">Series "2" Preferred Shares - Subseries "C"</td> <td data-bbox="1104 1022 1380 1054">₱1.50</td> </tr> <tr> <td data-bbox="506 1054 1104 1085">Series "2" Preferred Shares - Subseries "D"</td> <td data-bbox="1104 1054 1380 1085">₱1.11433125</td> </tr> <tr> <td data-bbox="506 1085 1104 1117">Series "2" Preferred Shares - Subseries "E"</td> <td data-bbox="1104 1085 1380 1117">₱1.18603125</td> </tr> <tr> <td data-bbox="506 1117 1104 1148">Series "2" Preferred Shares - Subseries "F"</td> <td data-bbox="1104 1117 1380 1148">₱1.27635</td> </tr> <tr> <td data-bbox="506 1148 1104 1180">Series "2" Preferred Shares - Subseries "G"</td> <td data-bbox="1104 1148 1380 1180">₱1.23361875</td> </tr> <tr> <td data-bbox="506 1180 1104 1211">Series "2" Preferred Shares - Subseries "H"</td> <td data-bbox="1104 1180 1380 1211">₱1.1854125</td> </tr> <tr> <td data-bbox="506 1211 1104 1243">Series "2" Preferred Shares - Subseries "I"</td> <td data-bbox="1104 1211 1380 1243">₱1.18790625</td> </tr> </tbody> </table> <p>The books of the Corporation will be closed from March 22 to March 28, 2017.</p>	Class of Shares	Dividend Amount per share	Series "1" Preferred Shares	₱1.0565625	Series "2" Preferred Shares - Subseries "B"	₱1.4296875	Series "2" Preferred Shares - Subseries "C"	₱1.50	Series "2" Preferred Shares - Subseries "D"	₱1.11433125	Series "2" Preferred Shares - Subseries "E"	₱1.18603125	Series "2" Preferred Shares - Subseries "F"	₱1.27635	Series "2" Preferred Shares - Subseries "G"	₱1.23361875	Series "2" Preferred Shares - Subseries "H"	₱1.1854125	Series "2" Preferred Shares - Subseries "I"	₱1.18790625
Class of Shares	Dividend Amount per share																				
Series "1" Preferred Shares	₱1.0565625																				
Series "2" Preferred Shares - Subseries "B"	₱1.4296875																				
Series "2" Preferred Shares - Subseries "C"	₱1.50																				
Series "2" Preferred Shares - Subseries "D"	₱1.11433125																				
Series "2" Preferred Shares - Subseries "E"	₱1.18603125																				
Series "2" Preferred Shares - Subseries "F"	₱1.27635																				
Series "2" Preferred Shares - Subseries "G"	₱1.23361875																				
Series "2" Preferred Shares - Subseries "H"	₱1.1854125																				
Series "2" Preferred Shares - Subseries "I"	₱1.18790625																				
Jan. 13	<p>Disclosure of the Company with respect to the news article entitled "SMC allocates P281 billion for big-ticket projects" posted in Business World Online on January 12, 2017.</p>																				
Jan. 16	<p>Disclosures of the Company with respect to the following news articles:</p> <ol style="list-style-type: none"> 1. "TRB, SMC studying proposal to construct Manila-Pasig Skyway" posted in The Daily Tribune (Internet Edition) on January 15, 2017. 2. "SMC to hit 'hairy' revenue goal in 2-3 years" posted in Inquirer.net on January 16, 2017. 																				
Jan. 17	<p>Disclosure of the Company with respect to the news article entitled "SMC plans to supply cheap power to Muslim provinces" posted in Business Mirror (Internet Edition) on January 16, 2017.</p>																				
Jan. 20	<p>Disclosure of the Company with respect to the Money-Go-Round news column entitled "Gina Lopez buries RSA's Manila bay reclamation plan" published in the January 20, 2017 issue of The Philippine Star.</p>																				

Feb. 6	<p>The following are the additional disbursements of the Company from the net proceeds of the Offering.</p> <table border="1" data-bbox="386 281 1427 625"> <thead> <tr> <th data-bbox="386 281 610 344">Date of Disbursement</th> <th data-bbox="610 281 781 344">Use of Proceeds</th> <th data-bbox="781 281 1117 344">Details</th> <th data-bbox="1117 281 1427 344">Amount in Php</th> </tr> </thead> <tbody> <tr> <td data-bbox="386 344 610 470">02 February 2017</td> <td data-bbox="610 344 781 470">Investment</td> <td data-bbox="781 344 1117 470">Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project</td> <td data-bbox="1117 344 1427 470">108,592,915.00</td> </tr> <tr> <td colspan="3" data-bbox="386 470 1117 533">TOTAL DISBURSEMENTS IN THIS REPORT</td> <td data-bbox="1117 470 1427 533">108,592,915.00</td> </tr> <tr> <td colspan="3" data-bbox="386 533 1117 596">TOTAL DISBURSEMENTS TO DATE</td> <td data-bbox="1117 533 1427 596">23,446,724,715.60</td> </tr> <tr> <td colspan="3" data-bbox="386 596 1117 625">BALANCE OF PROCEEDS</td> <td data-bbox="1117 596 1427 625">6,274,402,339.42</td> </tr> </tbody> </table>	Date of Disbursement	Use of Proceeds	Details	Amount in Php	02 February 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project	108,592,915.00	TOTAL DISBURSEMENTS IN THIS REPORT			108,592,915.00	TOTAL DISBURSEMENTS TO DATE			23,446,724,715.60	BALANCE OF PROCEEDS			6,274,402,339.42
Date of Disbursement	Use of Proceeds	Details	Amount in Php																		
02 February 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project	108,592,915.00																		
TOTAL DISBURSEMENTS IN THIS REPORT			108,592,915.00																		
TOTAL DISBURSEMENTS TO DATE			23,446,724,715.60																		
BALANCE OF PROCEEDS			6,274,402,339.42																		
Feb. 6	Disclosure of the Company with respect to the news article entitled “SMC acquires another Aussie firm” published in the February 6, 2017 issue of The Philippine Star.																				
Feb. 10	Disclosure of the Company with respect to the news article entitled “San Miguel gets nod to issue P60-b bonds” posted in Manila Standard (Internet Edition) on February 9, 2017.																				
Feb. 13	<p>Disclosures of the Company with respect to the following news articles:</p> <ol style="list-style-type: none"> <li data-bbox="354 961 1479 1024">1. “SMC’s coal plant meets emission limit” posted in Manila Standard (Internet Edition) on February 12, 2017. <li data-bbox="354 1056 1328 1087">2. “SMC defers issuance of bonds” posted in philSTAR.com on February 13, 2017. <li data-bbox="354 1119 1498 1182">3. “SMC readies solar venture” posted in Manila Standard (Internet Edition) on February 12, 2017. 																				

Feb. 17

The following are the additional disbursements of the Company from the net proceeds of the Offering.

Date of Disbursement	Use of Proceeds	Details	Amount in Php
13 February 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Rapid Thoroughfares, Inc./TPLEX project	348,790,000.00
13 February 2017	Investment	Additional investment in San Miguel Holdings Corp, for general corporate requirements	393,392,938.00
TOTAL DISBURSEMENTS IN THIS REPORT			742,182,938.00
TOTAL DISBURSEMENTS TO DATE			24,188,907,653.60
BALANCE OF PROCEEDS			

Date of Disbursement	Use of Proceeds	Details	Amount in Php
02 February 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project	108,592,915.00
TOTAL DISBURSEMENTS IN THIS REPORT			108,592,915.00
TOTAL DISBURSEMENTS TO DATE			23,446,724,715.60
BALANCE OF PROCEEDS			5,532,219,401.42

Feb. 17

The following are the additional disbursements of the Company from the net proceeds of the Offering.

Date of Disbursement	Use of Proceeds	Details	Amount in Php
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13 February 2017	Investment	Additional investment in San Miguel Holdings Corp, for general corporate requirements	393,392,938.00
TOTAL DISBURSEMENTS IN THIS REPORT			742,182,938.00
TOTAL DISBURSEMENTS TO DATE			24,188,907,653.60
BALANCE OF PROCEEDS			5,532,219,401.42

Feb. 27	Disclosure of the Company with respect to the news article entitled “SMC may launch own airline – CAPA” posted in The Philippine Star (Internet Edition) on February 27, 2017.																				
Feb. 28	In a letter dated February 24, 2017, which was received by the Company on February 27, 2017, Mr. Horacio C. Ramos resigned as a member of the Board of Directors of the Company effective February 28, 2017, to devote his time principally to the on-going projects of Clariden Holdings, Inc., in view of recent developments in the mining industry.																				
March 2	Disclosure of the Company with respect to the news article entitled “SMC eyes another bond issue to refinance dollar-denominated debt” posted in BusinessWorld Online on March 2, 2017.																				
March 2	<p>The following are the additional disbursements of the Company from the net proceeds of the Offering.</p> <table border="1"> <thead> <tr> <th>Date of Disbursement</th> <th>Use of Proceeds</th> <th>Details</th> <th>Amount in Php</th> </tr> </thead> <tbody> <tr> <td>28 February 2017</td> <td>Investment</td> <td>Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project</td> <td>190,909,640.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS IN THIS REPORT</td> <td>190,909,640.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS TO DATE</td> <td>24,379,817,293.60</td> </tr> <tr> <td colspan="3">BALANCE OF PROCEEDS</td> <td>5,341,309,761.42</td> </tr> </tbody> </table>	Date of Disbursement	Use of Proceeds	Details	Amount in Php	28 February 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project	190,909,640.00	TOTAL DISBURSEMENTS IN THIS REPORT			190,909,640.00	TOTAL DISBURSEMENTS TO DATE			24,379,817,293.60	BALANCE OF PROCEEDS			5,341,309,761.42
Date of Disbursement	Use of Proceeds	Details	Amount in Php																		
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March 13	<p>The following are the additional disbursements of the Company from the net proceeds of the Offering.</p> <table border="1"> <thead> <tr> <th>Date of Disbursement</th> <th>Use of Proceeds</th> <th>Details</th> <th>Amount in Php</th> </tr> </thead> <tbody> <tr> <td>10 March 2017</td> <td>Investment</td> <td>Additional investment in San Miguel Holdings Corp. for investment in Rapid Thoroughfares, Inc./TPLEX project</td> <td>378,500,000.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS IN THIS REPORT</td> <td>378,500,000.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS TO DATE</td> <td>24,758,317,293.60</td> </tr> <tr> <td colspan="3">BALANCE OF PROCEEDS</td> <td>4,962,809,761.42</td> </tr> </tbody> </table>	Date of Disbursement	Use of Proceeds	Details	Amount in Php	10 March 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Rapid Thoroughfares, Inc./TPLEX project	378,500,000.00	TOTAL DISBURSEMENTS IN THIS REPORT			378,500,000.00	TOTAL DISBURSEMENTS TO DATE			24,758,317,293.60	BALANCE OF PROCEEDS			4,962,809,761.42
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TOTAL DISBURSEMENTS TO DATE			24,758,317,293.60																		
BALANCE OF PROCEEDS			4,962,809,761.42																		

March 13	<p>On March 13, 2017, the Company filed with the Securities and Exchange Commission (“SEC”) the Registration Statement and Offer Supplement for the offer of up to ₱10,000,000,000.00 Fixed Rate Bonds with an Oversubscription Option of up to ₱5,000,000,000.00 Fixed Rate Bonds (the “Offer Bonds”) under its ₱60,000,000,000.00 Shelf Registration under MSR Order No. 3 series of 2017.</p> <p>The Offer Bonds will be issued at face value and comprised of 5-year Series D Bonds due 2022, to be listed and traded through the Philippine Dealing & Exchange Corp. (“PDEX”) The corresponding application for listing of the Offer Bonds was likewise filed with the PDEX.</p> <p>Copies of the Registration Statement and Final Prospectus dated February 10, 2017 together with the preliminary Offer Supplement for the Offer Bonds can be viewed at http://www.sanmiguel.com.ph/disclosures//shelf-registration-of-fixed-rate-bonds-offering.</p>
March 14	<p>Disclosure of the Company with respect to the news article entitled “SMB income up 31% to P17.7 B” posted in The Philippine Star (Internet Edition) on March 14, 2017.</p>
March 14	<p>Enclosed herewith, for the information of the Exchange, is a copy of the press release of PhilRatings relating to the Series “D” Philippine Peso Retail Bond Offering of the Corporation.</p>
March 16	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 16, 2017, the Board of Directors, upon the recommendation of the Audit Committee, adopted and approved the Internal Audit Charter of the Corporation. The Internal Audit Charter will be likewise filed with the Securities and Exchange Commission and will be made available at the website of the Corporation as soon as practicable.</p>
March 16	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 16, 2017, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.</p> <p>The dividend payment date is on May 4, 2017, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of December 31, 2016. Payment shall be made to the stockholders of record of the aforementioned common shares as of April 7, 2017. The books of the Corporation will be closed from April 10 to 17, 2017.</p>
March 16	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 16, 2017, the Board of Directors, constituting a quorum, elected Jose C. de Venecia III as a director of the Company to replace Horacio C. Ramos who resigned effective February 28, 2017. He will serve for the remainder of the term of former director Horacio C. Ramos</p> <p>Mr. Jose C. de Venecia was former Speaker of the House of Representatives (from 1992 to 1998, and from 2001 to 2008). Among the many pieces of legislation he authored the B-O-T (Build-Operate-Transfer) Law, which has become the basis for “Private-Public Partnerships.” He also authored the Military Bases Conversion Law, which converted the former military bases into export zones and free ports. He also co-authored the law which created the Central Bank of the Philippines—a reform that has strengthened supervision of the country’s financial sector and opened banking to greater competition.</p> <p>Before joining politics, Mr. de Venecia was an international entrepreneur, engaged in the business of port operations in Saudi Arabia, agriculture in Africa, mass housing in Iraq and oil exploration in the United Arab Emirates. Together with his brother, he was also one of the pioneers in oil discoveries in the Palawan offshore.</p> <p>Mr. de Venecia has a Bachelor of Arts degree in Journalism from the Ateneo de Manila University. He completed his secondary education at De La Salle College, Manila.</p>

March 16	<p>We advise that the following is the schedule of the Annual Stockholders Meeting of the Corporation for 2017 as approved by the Board of Directors of San Miguel Corporation (the "Corporation") at its regular meeting held today, March 16, 2017.</p> <table border="1" data-bbox="383 310 1463 533"> <tr> <td>Date of Annual Stockholders' Meeting</td> <td>June 13, 2017 2:00 p.m. Valle Verde Country Club</td> </tr> <tr> <td>Record Date for Stockholders Entitled to Vote</td> <td>May 12, 2017</td> </tr> <tr> <td>Closing of Stock and Transfer Book</td> <td>May 15 to 19, 2017</td> </tr> <tr> <td>Deadline for Submission of Proxies</td> <td>May 30, 2017</td> </tr> <tr> <td>Validation of Proxies</td> <td>June 6, 2017</td> </tr> </table>	Date of Annual Stockholders' Meeting	June 13, 2017 2:00 p.m. Valle Verde Country Club	Record Date for Stockholders Entitled to Vote	May 12, 2017	Closing of Stock and Transfer Book	May 15 to 19, 2017	Deadline for Submission of Proxies	May 30, 2017	Validation of Proxies	June 6, 2017										
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Closing of Stock and Transfer Book	May 15 to 19, 2017																				
Deadline for Submission of Proxies	May 30, 2017																				
Validation of Proxies	June 6, 2017																				
March 16	Press Release entitled "SMC net income grows 80% to P52 B in 2016.																				
March 17	Disclosure on the SEC Permit to Sell dated 17 March 2017 for the Offering of up to P15 Billion worth of Fixed Rate Bonds under the P60 Billion Shelf Registration of San Miguel Corporation.																				
March 20	<p>The following are the additional disbursements of the Company from the net proceeds of the <u>Offering</u>.</p> <table border="1" data-bbox="388 842 1511 1247"> <thead> <tr> <th>Date of Disbursement</th> <th>Use of Proceeds</th> <th>Details</th> <th>Amount in Php</th> </tr> </thead> <tbody> <tr> <td>16 March 2017</td> <td>Investment</td> <td>Additional investment in San Miguel Holdings Corp. for investment in Star Infrastructure Development Corporation/STAR project</td> <td>192,240,000.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS IN THIS REPORT</td> <td>192,240,000.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS TO DATE</td> <td>24,950,557,293.60</td> </tr> <tr> <td colspan="3">BALANCE OF PROCEEDS</td> <td>4,770,569,761.42</td> </tr> </tbody> </table>	Date of Disbursement	Use of Proceeds	Details	Amount in Php	16 March 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Star Infrastructure Development Corporation/STAR project	192,240,000.00	TOTAL DISBURSEMENTS IN THIS REPORT			192,240,000.00	TOTAL DISBURSEMENTS TO DATE			24,950,557,293.60	BALANCE OF PROCEEDS			4,770,569,761.42
Date of Disbursement	Use of Proceeds	Details	Amount in Php																		
16 March 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Star Infrastructure Development Corporation/STAR project	192,240,000.00																		
TOTAL DISBURSEMENTS IN THIS REPORT			192,240,000.00																		
TOTAL DISBURSEMENTS TO DATE			24,950,557,293.60																		
BALANCE OF PROCEEDS			4,770,569,761.42																		
March 29	Disclosure of the Company with respect to the news article entitled "SMC plans two Cordillera dams" posted in Manila Standard.net on March 28, 2017.																				
April 3	Disclosure of the Company with respect to the news article entitled "SMC wants Saigon Brewery" posted in Manila Standard (Internet Edition) on April 2, 2017.																				

April 3	<p>The following are the additional disbursements of the Company from the net proceeds of the Offering.</p> <table border="1" data-bbox="391 289 1421 814"> <thead> <tr> <th data-bbox="391 289 613 352">Date of Disbursement</th> <th data-bbox="613 289 857 352">Use of Proceeds</th> <th data-bbox="857 289 1170 352">Details</th> <th data-bbox="1170 289 1421 352">Amount in Php</th> </tr> </thead> <tbody> <tr> <td data-bbox="391 352 613 657">31 March 2017</td> <td data-bbox="613 352 857 657">Investment</td> <td data-bbox="857 352 1170 657">Additional investment in San Miguel Holdings Corp. for investment in Citra Central Expressway Corporation, the concession holder for the Skyway Stage 3 Project</td> <td data-bbox="1170 352 1421 657">213,043,200.00</td> </tr> <tr> <td colspan="3" data-bbox="391 657 1170 720">TOTAL DISBURSEMENTS IN THIS REPORT</td> <td data-bbox="1170 657 1421 720">213,043,200.00</td> </tr> <tr> <td colspan="3" data-bbox="391 720 1170 783">TOTAL DISBURSEMENTS TO DATE</td> <td data-bbox="1170 720 1421 783">25,163,600,493.60</td> </tr> <tr> <td colspan="3" data-bbox="391 783 1170 814">BALANCE OF PROCEEDS</td> <td data-bbox="1170 783 1421 814">4,557,526,561.42</td> </tr> </tbody> </table>	Date of Disbursement	Use of Proceeds	Details	Amount in Php	31 March 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Citra Central Expressway Corporation, the concession holder for the Skyway Stage 3 Project	213,043,200.00	TOTAL DISBURSEMENTS IN THIS REPORT			213,043,200.00	TOTAL DISBURSEMENTS TO DATE			25,163,600,493.60	BALANCE OF PROCEEDS			4,557,526,561.42
Date of Disbursement	Use of Proceeds	Details	Amount in Php																		
31 March 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Citra Central Expressway Corporation, the concession holder for the Skyway Stage 3 Project	213,043,200.00																		
TOTAL DISBURSEMENTS IN THIS REPORT			213,043,200.00																		
TOTAL DISBURSEMENTS TO DATE			25,163,600,493.60																		
BALANCE OF PROCEEDS			4,557,526,561.42																		
April 5	Disclosure of the Company with respect to the news article entitled “SMC Global readies third-quarter listing” posted in Manila Standard (Internet Edition) on April 4, 2017.																				
April 10	<p>A. <u>Amendments to the SEC Form 17-C filed on June 10, 2016</u></p> <p>The following tabulation amends the information provided in the report (SEC Form 17-C) filed on August 31, 2016. The amended portions are underscored and emphasized below.</p> <p>The net proceeds of the Offering is computed as follows:</p> <table border="1" data-bbox="423 1182 1328 1283"> <tbody> <tr> <td data-bbox="423 1182 971 1220">Gross Proceeds</td> <td data-bbox="971 1182 1328 1220">Php 30,000,000,000.00</td> </tr> <tr> <td data-bbox="423 1220 971 1257">Expenses related to the Offering¹</td> <td data-bbox="971 1220 1328 1257"><u>Php293,372,944.98</u></td> </tr> <tr> <td data-bbox="423 1257 971 1283">Net Proceeds</td> <td data-bbox="971 1257 1328 1283"><u>Php29,706,627,055.10</u></td> </tr> </tbody> </table>	Gross Proceeds	Php 30,000,000,000.00	Expenses related to the Offering ¹	<u>Php293,372,944.98</u>	Net Proceeds	<u>Php29,706,627,055.10</u>														
Gross Proceeds	Php 30,000,000,000.00																				
Expenses related to the Offering ¹	<u>Php293,372,944.98</u>																				
Net Proceeds	<u>Php29,706,627,055.10</u>																				

¹ Inclusive of lodgement fee, cost of printing of prospectus, legal and other professional fees and fees to the joint lead underwriters and bookrunners.

B. The following are the additional disbursements of the Company from the net proceeds of the Offering.

Date of Disbursement	Use of Proceeds	Details	Amount in Php
06 April 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Star Infrastructure Development Corporation/STAR project	240,000,000.00
10 April 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Rapid Thoroughfares, Inc./TPLEX project	313,960,000.00
TOTAL DISBURSEMENTS IN THIS REPORT			553,960,000.00
TOTAL DISBURSEMENTS TO DATE			25,717,560,493.60
BALANCE OF PROCEEDS			3,989,066,561.42

April 27 Disclosure of the Company with respect to the news article entitled “SMC, PNCC ink P554-B deal for Skyway expansion” posted in The Philippine Star (Internet Edition) on April 27, 2017.

May 2 Disclosures of the Company with respect to the following news articles:

1. “SMC’s Re play” under BizBuzz column posted in Inquirer.net on May 1, 2017.
2. “Conglomerate mulls \$60B tidal power facility” published in Malaya Business Insight on May 1, 2017.
3. “SMC eyes BRT system” posted in The Philippine Star (Internet Edition) on May 2, 2017.
4. “Partners SMC, PNCC bare plan to build P700-B toll road to Bicol” posted in Manila Bulletin (Internet Edition) on April 27, 2017.

May 10 We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the “Corporation”) held today, May 10, 2017, the Board of Directors of the Corporation declared cash dividends on the preferred shares of the Corporation, as follows:

<u>Class of Shares</u>	<u>Dividend Amount per share</u>
Series “1” Preferred Shares	₱1.0565625
Series “2” Preferred Shares - Subseries “B”	₱1.4296875
Series “2” Preferred Shares - Subseries “C”	₱1.50
Series “2” Preferred Shares - Subseries “D”	₱1.11433125
Series “2” Preferred Shares - Subseries “E”	₱1.18603125
Series “2” Preferred Shares - Subseries “F”	₱1.27635
Series “2” Preferred Shares - Subseries “G”	₱1.23361875
Series “2” Preferred Shares - Subseries “H”	₱1.1854125
Series “2” Preferred Shares - Subseries “I”	₱1.18790625

	The dividend payment date is on July 6, 2017, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of March 31, 2017. Payment shall be made to the stockholders of record of the aforementioned preferred shares as of June 21, 2017. The books of the Corporation will be closed from June 22 to 28, 2017.																								
May 10	We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 10, 2017, the Board of Directors of the Corporation adopted a Personal Data Privacy Policy in compliance with the Data Privacy Act of 2012 and its implementing rules and regulations. A copy of the policy can be viewed at the website of the Company.																								
May 10	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 10, 2017, the Board of Directors of the Corporation approved the following:</p> <p>(1) Adoption of the new Manual on Corporate Governance of the Company in accordance with the Memorandum Circular No. 19, Series of 2016 issued by the Securities and Exchange Commission (the "SEC") on November 22, 2016, to be submitted to the SEC on or before May 31, 2017; and</p> <p>(2) The reorganization of the Board Committees of the Company, to be made effective on June 13, 2017, as follows:</p> <p>(a) Audit Committee will be renamed as the Audit and Risk Oversight Committee;</p> <p>(b) Executive Compensation Committee and the Nomination and Hearing Committee to be merged as the Corporate Governance Committee; and</p> <p>(c) Creation of Related Party Transactions Committee.</p>																								
May 10	Press Release entitled SMC delivers strong Q1 results, revenues up 23% to P195.8B.																								
May 11	<p><u>The following are the additional disbursements of the Company from the net proceeds of the Offering.</u></p> <table border="1"> <thead> <tr> <th>Date of Disbursement</th> <th>Use of Proceeds</th> <th>Details</th> <th>Amount in Php</th> </tr> </thead> <tbody> <tr> <td>09 May 2017</td> <td>Investment</td> <td>Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project</td> <td>138,950,000.00</td> </tr> <tr> <td>10 May 2017</td> <td>Investment</td> <td>Additional investment in San Miguel Holdings Corp. for investment in Rapid Thoroughfares, Inc./TPLEX project</td> <td>407,860,000.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS IN THIS REPORT</td> <td>546,810,000.00</td> </tr> <tr> <td colspan="3">TOTAL DISBURSEMENTS TO DATE</td> <td>26,264,370,493.60</td> </tr> <tr> <td colspan="3">BALANCE OF PROCEEDS</td> <td>3,442,256,561.42</td> </tr> </tbody> </table>	Date of Disbursement	Use of Proceeds	Details	Amount in Php	09 May 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project	138,950,000.00	10 May 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Rapid Thoroughfares, Inc./TPLEX project	407,860,000.00	TOTAL DISBURSEMENTS IN THIS REPORT			546,810,000.00	TOTAL DISBURSEMENTS TO DATE			26,264,370,493.60	BALANCE OF PROCEEDS			3,442,256,561.42
Date of Disbursement	Use of Proceeds	Details	Amount in Php																						
09 May 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project	138,950,000.00																						
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TOTAL DISBURSEMENTS TO DATE			26,264,370,493.60																						
BALANCE OF PROCEEDS			3,442,256,561.42																						

May 22	<p>The following are the additional disbursements of the Company from the net proceeds of the Offering.</p> <table border="1" data-bbox="428 317 1479 968"> <thead> <tr> <th data-bbox="428 317 643 380">Date of Disbursement</th> <th data-bbox="643 317 857 380">Use of Proceeds</th> <th data-bbox="857 317 1192 380">Details</th> <th data-bbox="1192 317 1479 380">Amount in Php</th> </tr> </thead> <tbody> <tr> <td data-bbox="428 380 643 657" rowspan="2">17 May 2017</td> <td data-bbox="643 380 857 533">Investment</td> <td data-bbox="857 380 1192 533">Additional investment in San Miguel Holdings Corp. for investment in Vertex Tollways Devt. Inc./NAIAx Project</td> <td data-bbox="1192 380 1479 533">1,500,000,000.00</td> </tr> <tr> <td data-bbox="643 533 857 657">Investment</td> <td data-bbox="857 533 1192 657">Additional investment in San Miguel Properties, Inc.</td> <td data-bbox="1192 533 1479 657">559,700,000.00</td> </tr> <tr> <td data-bbox="428 657 643 810">18 May 2017</td> <td data-bbox="643 657 857 810">Investment</td> <td data-bbox="857 657 1192 810">Additional investment in San Miguel Holdings Corp, for general corporate requirements</td> <td data-bbox="1192 657 1479 810">117,256,250.00</td> </tr> <tr> <td colspan="3" data-bbox="428 810 1192 873">TOTAL DISBURSEMENTS IN THIS REPORT</td> <td data-bbox="1192 810 1479 873">2,176,956,250.00</td> </tr> <tr> <td colspan="3" data-bbox="428 873 1192 936">TOTAL DISBURSEMENTS TO DATE</td> <td data-bbox="1192 873 1479 936">28,441,326,743.60</td> </tr> <tr> <td colspan="3" data-bbox="428 936 1192 968">BALANCE OF PROCEEDS</td> <td data-bbox="1192 936 1479 968">1,265,300,311.42</td> </tr> </tbody> </table>	Date of Disbursement	Use of Proceeds	Details	Amount in Php	17 May 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in Vertex Tollways Devt. Inc./NAIAx Project	1,500,000,000.00	Investment	Additional investment in San Miguel Properties, Inc.	559,700,000.00	18 May 2017	Investment	Additional investment in San Miguel Holdings Corp, for general corporate requirements	117,256,250.00	TOTAL DISBURSEMENTS IN THIS REPORT			2,176,956,250.00	TOTAL DISBURSEMENTS TO DATE			28,441,326,743.60	BALANCE OF PROCEEDS			1,265,300,311.42
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BALANCE OF PROCEEDS			1,265,300,311.42																									
May 23	We submit herewith the attached amended disclosure to include the Agenda of the Stockholders' Meeting of the Company to be held on June 13, 2017.																											
May 26	Disclosure of the Company with respect to the news article entitled "SMC allots \$700 million for new plant in Davao" posted in BusinessMirror (Internet Edition) on May 25, 2017.																											
May 31	Disclosure of the Company with respect to the news article entitled "SMB to build \$150-m brewery in California" posted in manilastandard.net on May 30, 2017.																											
June 5	Disclosure of the Company with respect to the news article entitled "P27-B Manila-Tagaytay toll road eyed" posted in Inquirer.net on May 30, 2017.																											
June 7	<p>A. <u>Amendments to the SEC Form 17-C filed on April 10, 2017</u></p> <p>The following tabulation amends the information provided in the report (SEC Form 17-C) filed on April 10, 2017. The amended portions are underscored and emphasized below.</p> <p>The net proceeds of the Offering is computed as follows:</p> <table border="1" data-bbox="420 1614 1273 1713"> <tbody> <tr> <td data-bbox="420 1614 948 1646">Gross Proceeds</td> <td data-bbox="948 1614 1273 1646">Php 30,000,000,000.00</td> </tr> <tr> <td data-bbox="420 1646 948 1677">Expenses related to the Offering²</td> <td data-bbox="948 1646 1273 1677">Php293,372,944.98</td> </tr> <tr> <td data-bbox="420 1677 948 1713">Net Proceeds</td> <td data-bbox="948 1677 1273 1713">Php29,706,627,055.02</td> </tr> </tbody> </table>	Gross Proceeds	Php 30,000,000,000.00	Expenses related to the Offering ²	Php293,372,944.98	Net Proceeds	Php29,706,627,055. 02																					
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Net Proceeds	Php29,706,627,055. 02																											

² Inclusive of lodgement fee, cost of printing of prospectus, legal and other professional fees and fees to the joint lead underwriters and bookrunners.

A. The following are the additional disbursements of the Company from the net proceeds of the Offering.

Date of Disbursement	Use of Proceeds	Details	Amount in Php
02 June 2017	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project	1,265,300,311.42
TOTAL DISBURSEMENTS IN THIS REPORT			1,265,300,311.42
TOTAL DISBURSEMENTS TO DATE			29,706,627,055.02
BALANCE OF PROCEEDS			0

With the utilization of the full amount of the proceeds from the offering of Series "2" Preferred Shares, Subseries "2-G", "2-H" and "2-I" (the "Offering"), this report constitutes the final report of the Company with respect to the use of proceed of the Offering.

June 13 Disclosure of the Company with respect to the news article entitled "San Miguel plans to venture into geothermal energy" posted in manilastandard.net on June 12, 2017.

June 13 We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, June 13, 2017, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.

The dividend payment date is on July 25, 2017, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of March 31, 2017. Payment shall be made to the stockholders of record of the common shares as of June 30, 2017. The books of the Corporation will be closed from July 3 to 7, 2017.

June 13 We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, June 13, 2017, the Board of Directors of the Corporation approved the following:

- (1) SMC Stock Transfer Service Corporation (a company wholly-owned by the Company), shall establish a 100% subsidiary to engage as a stock brokerage company; and
- (2) The stock brokerage company shall acquire an existing trading right to participate in the trading of listed securities in the Philippine Stock Exchange.

<p>June 13</p>	<p>We advise that, at the Annual Stockholders' Meeting of San Miguel Corporation (the "Corporation") held today, June 13, 2017, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following were approved:</p> <p>1. <u>Election of Directors</u></p> <p>The following directors were duly elected by the stockholders of the Corporation:</p> <p style="padding-left: 40px;">Eduardo M. Cojuangco, Jr. Ramon S. Ang Leo S. Alvez Aurora T. Calderon Joselito D. Campos, Jr. Ferdinand K. Constantino Jose C. de Venecia, Jr. Menardo R. Jimenez Estelito P. Mendoza Alexander J. Poblador Thomas A. Tan Iñigo Zobel Reynaldo G. David – Independent Director Reynato S. Puno – Independent Director Margarito B. Teves – Independent Director</p> <p>2. <u>Appointment of External Auditors</u></p> <p>The stockholders of the Corporation approved the appointment of the auditing firm of R. G. Manabat & Co., CPAs as the External Auditor of the Corporation for the year 2017.</p>																		
<p>June 13</p>	<p>Please be informed that, at the Organizational Meeting of the Board of San Miguel Corporation (the "Corporation") held on June 13, 2017, at the Valle Verde Country Club, Inc. Capt. Henry P. Javier Street, Oranbo, Pasig City, the following appointments were duly made:</p> <p>A. <u>By-law officers of the Corporation:</u></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 45%;">Eduardo M. Cojuangco, Jr</td> <td style="width: 5%; text-align: center;">-</td> <td style="width: 50%;">Chairman and Chief Executive Officer</td> </tr> <tr> <td>Ramon S. Ang</td> <td style="text-align: center;">-</td> <td>Vice Chairman, President and Chief Operating Officer</td> </tr> <tr> <td>Ferdinand K. Constantino</td> <td style="text-align: center;">-</td> <td>Chief Finance Officer-Treasurer</td> </tr> <tr> <td>Virgilio S. Jacinto</td> <td style="text-align: center;">-</td> <td>Corporate Secretary and Compliance Officer</td> </tr> <tr> <td>Mary Rose S. Tan</td> <td style="text-align: center;">-</td> <td>Assistant Corporate Secretary</td> </tr> <tr> <td>Lorenzo G. Timbol</td> <td style="text-align: center;">-</td> <td>Assistant Corporate Secretary</td> </tr> </table> <p>B. <u>Lead Independent Director:</u> Mr. Reynato S. Puno</p> <p>C. <u>Members of the Board Committees:</u></p> <p>1. <u>Executive Committee</u></p> <p style="padding-left: 40px;">Eduardo M. Cojuangco, Jr. - Chairman Ramon S. Ang Ferdinand K. Constantino Menardo R. Jimenez Estelito P. Mendoza Iñigo Zobel</p>	Eduardo M. Cojuangco, Jr	-	Chairman and Chief Executive Officer	Ramon S. Ang	-	Vice Chairman, President and Chief Operating Officer	Ferdinand K. Constantino	-	Chief Finance Officer-Treasurer	Virgilio S. Jacinto	-	Corporate Secretary and Compliance Officer	Mary Rose S. Tan	-	Assistant Corporate Secretary	Lorenzo G. Timbol	-	Assistant Corporate Secretary
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	<p>2. <u>Audit and Risk Oversight Committee</u></p> <p>Margarito B. Teves (Independent Director) - Chairman Ferdinand K. Constantino Reynaldo G. David (Independent Director) Estelito P. Mendoza Reynato S. Puno (Independent Director)</p> <p>3. <u>Corporate Governance Committee</u></p> <p>Reynato S. Puno (Independent Director) - Chairman Aurora T. Calderon Ferdinand K. Constantino Reynaldo G. David (Independent Director) Menardo R. Jimenez Margarito B. Teves (Independent Director)</p> <p>4. <u>Related Party Transaction Committee</u></p> <p>Reynaldo G. David (Independent Director) – Chairman Leo S. Alvez Joselito D. Campos, Jr. Ferdinand K. Constantino Alexander J. Poblador Margarito B. Teves (Independent Director)</p>
June 14	<p>Disclosures of the Company with respect to the following news articles:</p> <ol style="list-style-type: none"> 1. “San Miguel to build P1-T new petrochem plant” posted in The Manila Times (Internet Edition) on June 14, 2017. 2. “SMC sees profit tripling by 2020” posted in The Philippine Star (Internet Edition) on June 14, 2017.
June 20	<p>Disclosure of the Company with respect to the news article entitled “SMC Global eyes 1,000 MW hydropower plants in Northern Luzon” posted in The Philippine Star (Internet Edition) on June 20, 2017.</p>
July 6	<p>Disclosure of the Company with respect to the news article entitled “SMC finalizing entry in BMW distributor” posted in The Philippine Star (Internet Edition) on July 6, 2017.</p>
July 7	<p>Disclosure of the Company with respect to the news article entitled “SMC to submit \$2-B flood control plan this month” posted in The Philippine Star (Internet Edition) on July 7, 2017.</p>
July 13	<p>Disclosure of the Company with respect to the news article entitled “SMC sets next wave of diversification” posted in Inquirer.net on July 13, 2017.</p>
July 13	<p>Disclosure of the Company with respect to the news article entitled “San Miguel buys Australian bottler Barossa” posted in Inquirer.net on July 13, 2017.</p>
July 14	<p>Disclosure of the Company on the acquisition of shares in Barossa Bottling Services Pty Ltd. by San Miguel Yamamura Australasia Pty Ltd.</p>

July 17	Further to our disclosure dated July 6, 2017 relating to the investment by the Company in the business of importation, distribution and servicing of BMW vehicles in the Philippines, we advise that, today, July 17, 2017, the constitutive documents for the incorporation of SMC Asia Car Distributors Corp. ("SMC Asia Car") was filed with the Securities and Exchange Commission. SMC Asia Car will be the corporate vehicle that will engage in the business referred to herein and is 65% owned by the Company and 35% owned by Mr. Jose Alvarez, respectively.																				
July 18	Please see attached PSE Disclosure Form 4-22 on the investment of SMC in SMC Car Distributors Corp.																				
July 20	Please see attached PSE Disclosure Form 4-22 (as updated) to reflect the approval by the SEC of the Incorporation SMC Asia Car.																				
August 2	Disclosure of the Company with respect to the news article entitled "San Miguel unit eyes hydro project in Tarlac" posted in manilastandard.net on August 1, 2017.																				
August 4	Press Statement entitled "Brewer SMB net income grows 14% in first half."																				
Aug. 10	Press Statement entitled "SMC H1 revenues up 20% to P393.4 billion, recurring income grows 21% to P27.6 billion," which we will release to the press today.																				
Aug. 10	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 10, 2017, the Board of Directors of the Corporation declared cash dividends on the preferred shares of the Corporation, as follows:</p> <table border="1" data-bbox="505 995 1378 1346"> <thead> <tr> <th><u>Class of Shares</u></th> <th><u>Dividend Amount per share</u></th> </tr> </thead> <tbody> <tr> <td>Series "1" Preferred Shares</td> <td>₱1.0565625</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "B"</td> <td>₱1.4296875</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "C"</td> <td>₱1.50</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "D"</td> <td>₱1.11433125</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "E"</td> <td>₱1.18603125</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "F"</td> <td>₱1.27635</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "G"</td> <td>₱1.23361875</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "H"</td> <td>₱1.1854125</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "I"</td> <td>₱1.18790625</td> </tr> </tbody> </table> <p>The dividend payment date is on October 6, 2017, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of June 30, 2017. Payment shall be made to the stockholders of record of the aforementioned preferred shares as of September 21, 2017. The books of the Corporation will be closed from September 22 to 28, 2017.</p>	<u>Class of Shares</u>	<u>Dividend Amount per share</u>	Series "1" Preferred Shares	₱1.0565625	Series "2" Preferred Shares - Subseries "B"	₱1.4296875	Series "2" Preferred Shares - Subseries "C"	₱1.50	Series "2" Preferred Shares - Subseries "D"	₱1.11433125	Series "2" Preferred Shares - Subseries "E"	₱1.18603125	Series "2" Preferred Shares - Subseries "F"	₱1.27635	Series "2" Preferred Shares - Subseries "G"	₱1.23361875	Series "2" Preferred Shares - Subseries "H"	₱1.1854125	Series "2" Preferred Shares - Subseries "I"	₱1.18790625
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Aug. 10	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 10, 2017, the Board of Directors approved the adoption of the manuals of the Audit and Risk Oversight Committee, Related Party Transactions Committee, and the Corporate Governance Committee.</p> <p>Copies of the manuals as adopted will be available for viewing at the Company's website.</p>																				
Aug. 30	Disclosure of the Company with respect to the news article entitled "San Miguel, Northern Cement forms joint venture" posted in The Philippine Star (Internet Edition) on August 30, 2017.																				
Sept. 4	Disclosure of the Company with respect to the news article entitled "SMC Global Power plans to sell P35-b debt securities" posted in manilastandard.net on September 3, 2017.																				

Sept. 14	<p>We advise that at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, September 14, 2017, the Board of Directors approved the declaration of cash dividends on the common shares at ₱0.35 per share.</p> <p>The cash dividends for the common shares are payable on November 6, 2017 to all stockholders of record of the common shares as of October 9, 2017. The stock and transfer books of the Corporation will be closed from October 10 to 16, 2016.</p> <p>The dividends shall be paid out of the unrestricted retained earnings of the Company available for distribution as dividends as of August 31, 2017.</p>
Sept. 18	<p>Disclosure of the Company with respect to the news article entitled "San Miguel exits plastic bottled water business" published in the September 18, 2017 issue of BusinessWorld.</p>
Sept. 26	<p>Disclosure of the Company with respect to the following news article which was posted in manilastandard.net on September 25, 2017 relating to the participation of SMC Global Power Holding Corp. in the sale by AES Corp.</p>
Sept. 27	<p>Disclosure of the Company with respect to the news article entitled "San Miguel postpones IPO of energy business" posted in Manila Standard (Internet Edition) on April 4, 2017.</p>
Oct. 4	<p>Disclosure of the Company with respect to the news article entitled "SMC developing 130-hectare property in Aklan town" posted in Business Mirror (Internet Edition) on October 3, 2017.</p>
Nov. 3	<p>At the Special Meeting of the Board of Directors of the Company on November 3, 2017, the following matters were approved.</p> <ol style="list-style-type: none"> (1) The Company shall subscribe to 4,242,549,130 additional common shares of stock of San Miguel Pure Foods Company Inc. (SMPFC) subject to the following terms and conditions: <ol style="list-style-type: none"> (a) the common shares subject of the subscription will be issued out of the shares that will be issued by SMPFC from the increase of its authorized capital stock, stock split, and corresponding amendment of its articles of incorporation (the "New Shares"); (b) the subscription amount for the New Shares shall be the transaction value of Php336,349,294,992.60 based on the independent valuation expert report of ING Bank N.V. presented to the Board of Directors, with Standard Chartered Bank as the transaction adviser; and (c) the New Shares shall be listed at the Philippine Stock Exchange. (2) The execution of a deed of exchange between the Company and SMPFC to convey 7,859,319,270 common shares of San Miguel Brewery Inc. (SMB) and 216,972,000 common shares of Ginebra San Miguel Inc. (GSMI), held by the Company as full payment of the consideration for the subscription to the New Shares; (3) To execute, sign, deliver and perform any and all acts necessary to effect and implement the transaction including, but not limited to the following, namely: <ol style="list-style-type: none"> (a) to file a request for a tax-free ruling from the Bureau of Internal Revenue relating to the exchange by the Company of SMB and GSMI common shares for the New Shares; (b) to notify the Philippine Competition Commission ("PCC") of the transaction between SMC and SMPFC and the non-application of the requirement to obtain PCC approval to proceed with the transaction; and

	(c) to obtain the relevant consents and approvals, including but not limited to the Philippine Stock Exchange and the Securities and Exchange Commission, relating to the listing by SMPFC of the New Shares.																				
Nov. 3	Disclosure of the Company on the Voluntary Trading Halt.																				
Nov. 7	<p>Consolidation of the Food and Beverage Business of the Company: Transfer to San Miguel Pure Foods Company, Inc. ("SMPFC") of the shareholdings of the Company in Ginebra San Miguel Inc. ("GSMI").</p> <p>Consolidation of the Food and Beverage Business of the Company: Transfer to San Miguel Pure Foods Company, Inc. ("SMPFC") of the shareholdings of the Company in San Miguel Brewery Inc. ("SMB").</p> <p>Consolidation of the Food and Beverage Business of the Company: Additional Subscription of the Company in San Miguel Pure Foods Company, Inc. ("SMPFC").</p>																				
Nov. 8	Disclosure of the Company with respect to the news article entitled "San Miguel Yamamura acquires Australia's Best Bottlers" posted in manilastandard.net on November 8, 2017.																				
Nov. 10	Disclosure of the Company dated November 9, 2017, and as approved by the Philippine Stock Exchange on the Acquisition by San Miguel Yamamura Australasia Pty Ltd (SMYAC) of 100% of the issued capital of Best Bottlers Pty Lt. (Best).																				
Nov. 10	<p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, November 10, 2017, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of September 30, 2017, distributable as dividends to all stockholders of record as of December 21, 2017 on the following shares of the Corporation to be paid on January 5, 2018, as follows:</p> <table border="1" data-bbox="505 1249 1380 1633"> <thead> <tr> <th><u>Class of Shares</u></th> <th><u>Dividend Amount per share</u></th> </tr> </thead> <tbody> <tr> <td>Series "1" Preferred Shares</td> <td>₱1.0565625</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "B"</td> <td>₱1.4296875</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "C"</td> <td>₱1.50</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "D"</td> <td>₱1.11433125</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "E"</td> <td>₱1.18603125</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "F"</td> <td>₱1.27635</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "G"</td> <td>₱1.23361875</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "H"</td> <td>₱1.1854125</td> </tr> <tr> <td>Series "2" Preferred Shares - Subseries "I"</td> <td>₱1.18790625</td> </tr> </tbody> </table> <p>The books of the Corporation will be closed from December 22 to 28, 2017.</p>	<u>Class of Shares</u>	<u>Dividend Amount per share</u>	Series "1" Preferred Shares	₱1.0565625	Series "2" Preferred Shares - Subseries "B"	₱1.4296875	Series "2" Preferred Shares - Subseries "C"	₱1.50	Series "2" Preferred Shares - Subseries "D"	₱1.11433125	Series "2" Preferred Shares - Subseries "E"	₱1.18603125	Series "2" Preferred Shares - Subseries "F"	₱1.27635	Series "2" Preferred Shares - Subseries "G"	₱1.23361875	Series "2" Preferred Shares - Subseries "H"	₱1.1854125	Series "2" Preferred Shares - Subseries "I"	₱1.18790625
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Nov. 10	Press Release of the Company entitled "SMC revenues for 1 st nine months up to 20% to P597 billion, new F&B unit makes up more than 30% of end-Sept results."																				

Nov. 23	Disclosure of the Company with respect to the news article entitled "San Miguel planning to merge packaging unit with SMFBI in the future" posted in BusinessWorld on November 23, 2017.
Nov. 24	Disclosure of the Company with respect to the news article entitled "SMC to spend \$15b on airport" posted in manilastandard.net on November 23, 2017.
Nov. 27	<p>Further to our disclosure to the Exchange, dated April 4, 2012, a copy of which is attached hereto for reference purposes, we advise that the Company received late afternoon on November 24, 2017, the Decision promulgated by the Securities and Exchange Commission, dated November 21, 2017, denying the appeal of the Company from the Order of the Corporate Finance Department, dated March 20, 2012, assessing a fine on the Company in connection with the filing of the Statement of Initial Beneficial Ownership and Statement of Changes in the Beneficial Ownership (SEC Form 23-A and B, respectively) under the Securities Regulation Code.</p> <p>The Company will initiate and file the appropriate proceedings to contest the Decision and an appropriate disclosure shall be made to the Exchange upon the resolution of this matter.</p>
Nov. 29	Disclosure of the Company with respect to the news article entitled "SMC fined P769m for late filing" posted in manilastandard.net on November 28, 2017.
Dec. 7	<p>In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held on December 7, 2017, we disclose that the Board declared cash dividends for Common Shares at P0.35 per share. The cash dividends are payable on January 24, 2018 to all common stockholders of record as of January 2, 2018. The stock and transfer books of the Corporation will be closed from January 3 to January 9, 2018.</p> <p>The dividends shall be paid out of the unrestricted retained earnings of the Company distributable as dividends as of November 30, 2017.</p>
Dec. 11	Disclosure of the Company on the news article entitled "SEC approves SMC Global Power's P35-billion issue" posted in Manila Bulletin (Internet Edition) on December 10, 2017.
Dec. 19	Disclosure of the Company with respect to the news article entitled "SMC takes over Masinloc power plant for \$2.4 B" posted in The Philippine Star (Internet Edition) on December 19, 2017.
Dec. 19	Disclosure of the Company on the Voluntary Trading Suspension on December 19, 2017 pending the completion of the submission of information through PSE Disclosure Form 4-34.
Dec. 20	Disclosure of the Company with respect to the news article entitled "SMC's topline may kick up after purchase of Masinloc Power Plants" posted in Business Mirror (Internet Edition) on December 19, 2017.
Dec. 20	<p>Disclosure of the Company on the amended Voluntary Trading Suspension on December 19, 2017 pending the completion of the submission of information through PSE Disclosure Form 4-34.</p> <p>The disclosure is amended to indicate the lifting date of December 20, 2017 and the lifting time at 10 a.m.</p>

Dec. 20	PSE Disclosure Form 5-1 on the Substantial Acquisitions, by way of response to the letter request of the PSE on 19 December 2017 relating to a material acquisition by SMC Global Power Holdings Corp., a 100% subsidiary of the Company.
Dec. 26	<p>Disclosures of the Company with respect to the following news articles:</p> <ol style="list-style-type: none"> 1. "SMC to borrow \$1.3 B for Masinloc plant purchase" posted in Manila Bulletin (Internet Edition) on December 22, 2017. 2. "SMC to convert Ilijan into diesel-fired plant" posted in Manila Bulletin (Internet Edition) on December 24, 2017. 3. "SMC puts other coal power plants on hold" posted in manilastandard.net on December 25, 2017.
Dec. 27	Disclosure of the Company with respect to the news article entitled "San Miguel slams the brakes on greenfield power investments" posted in Manila Bulletin (Internet Edition) on December 26, 2017.
Dec. 28	<p>In accordance with the provisions of the Audit and Risk Oversight Committee Charter (the "Charter") of the Company adopted on August 13, 2012 and in compliance with SEC Memorandum Circular No. 4, Series of 2012 (the "Memorandum Circular"), we advise that the results of the self-assessment of the members of the Audit and Risk Oversight Committee for the year 2017, are as follows:</p> <p>Under the category "Quality and integrity of the Company's financial statements and financial reporting process," with the rating of 5 being the highest and 1 being the lowest, the average rating given by the five members of Audit Committee (the "Committee"), was 4.84. For this category, there were 5 questions based on the Charter.</p> <p>Under the category, "Effectiveness of the Company's internal control systems," the average rating given by the members of the Committee was 4.77. For this category, there were 16 questions based on the Charter.</p> <p>Under the category, "Independence and performance of its internal and external auditors," the average rating given by the members of the Committee was 4.78. For this category, there were 16 questions based on the Charter.</p> <p>Under the category, "Compliance by the Company with accounting standards, legal and regulatory requirements, including the Company's disclosure policies and procedures," the average rating given by the members of the Committee was 4.80. For this category, there were 3 questions based on the Charter.</p> <p>Under the category, "Evaluation of management's process to assess and manage the Company's enterprise risk issues," the average rating given by the members of the Committee was 4.63. For this category, there were 6 questions based on the Charter.</p>