



March 11, 2024

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Manager, Disclosure Department

Re: **Declaration of Cash Dividends on the
Common Shares**

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 11, 2024, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.

The dividend payment date is on April 26, 2024, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of December 31, 2023. Payment shall be made to the stockholders of record of the aforementioned common shares as of March 27, 2024. The books of the Corporation will be closed from April 1 to 5, 2024.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer