

Remarks

C06541-2017

- The Exchange approves the request of San Miguel Corporation ("SMC") for a voluntary trading halt of SMC securities, which will commence at 9:00AM today, November 6, 2017. Trading of the said shares will resume at 10:00AM.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation SMC

PSE Disclosure Form 4-33 - Voluntary Trading Halt

Subject of the Disclosure

Consolidation of the Food and Beverage Business of San Miguel Corporation (SMC)

Background/Description of the Disclosure

As disclosed to the Exchange today, November 3, 2017, SMC will consolidate its food and beverage business under its subsidiary, San Miguel Pure Foods Company, Inc. (PSE: PF) through subscription to 4,242,549,130 additional common shares of stock of PF in consideration of which SMC shall convey and transfer to PF 7,859,319,270 common shares of San Miguel Brewery Inc. and 216,972,000 common shares of Ginebra San Miguel Inc.

Stock Symbol(s) of Affected Securities

SMC; SMCP1, SMC2-A; SMC2-B; SMC2-C; SMC2-D; SMC2-E; SMC2-F
SMC2-G; SMC2-H; SMC2-I

Trading Halt Details

Execution Date	Nov 6, 2017
Execution Time	9:00
Lifting Date	Nov 6, 2017
Lifting Time	10:00

Reason(s) for the request

The voluntary trading halt is requested due to the materiality of the information disclosed to the Exchange today, November 3, 2017.

Other Relevant Information

N/A

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary