

San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Mar 31, 2025

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	TOP FRONTIER INVESTMENT HOLDINGS, INC.	1,424,111,661	1,424,111,661	59.738819 %
2	PRIVADO HOLDINGS, CORP.	368,140,516	368,140,516	15.442806 %
3	PCD NOMINEE CORPORATION (FILIPINO)	310,765,679	310,765,679	13.036039 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	100,599,975	100,599,975	4.219981 %
5	REPUBLIC OF THE PHILIPPINES	27,636,339	27,636,339	1.159293 %
6	PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	14,250,900	14,250,900	0.597799 %
7	MILLENNIUM ENERGY, INC.	10,807,380	10,807,380	0.453349 %
8	SYSMART CORPORATION	5,100,607	5,100,607	0.213961 %
9	SOLEDAD O. COJUANGCO	2,297,222	2,297,222	0.096364 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	2,089,660	0.087657 %
11	EVERETT STEAMSHIP CORPORATION	1,903,330	1,903,330	0.079841 %
12	SGOC HOLDINGS CORPORATION	1,512,895	1,512,895	0.063463 %
13	RAMON S. ANG	1,345,429	1,345,429	0.056438 %
14	MACRINA LEYSON	1,144,752	1,144,752	0.048020 %
15	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	957,516	957,516	0.040166 %
16	PAC RIM REALTY & DEVELOPMENT CORP.	912,050	912,050	0.038259 %
17	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	810,282	810,282	0.033990 %
18	CHENG SIOK TUAN	689,113	689,113	0.028907 %
19	JAIME DEE	624,544	624,544	0.026198 %
20	A M T DEVELOPMENT CORPORATION	603,991	603,991	0.025336 %
21	LUISA CO	582,874	582,874	0.024450 %
22	DOMINION DEVELOPMENT & INVEST., INC.	527,318	527,318	0.022120 %
23	CARMEL OF ST. THERESA OF THE CHILD JESUS	478,247	478,247	0.020062 %
24	Q-TECH ALLIANCE HOLDINGS, INC.	456,000	456,000	0.019128 %
25	THE DISCALCED CARMELITE NUNS OF CEBU	451,864	451,864	0.018955 %
26	FRANCISCO C. YAP AND/OR LEONORA W. YAP AND/OR TERESA W. YAP	441,751	441,751	0.018531 %
27	FERDINAND K. CONSTANTINO	415,092	415,092	0.017412 %
28	MARGARITA O. COJUANGCO - BARRERA	382,870	382,870	0.016061 %
29	MARCOS O. COJUANGCO	382,870	382,870	0.016061 %
30	MA. LUISA O. COJUANGCO - CRUZ	382,870	382,870	0.016061 %
31	ARLE REALTY & DEV'T CORP.	360,000	360,000	0.015101 %
32	DE CASTRO DEVELOPMENT INC.	346,163	346,163	0.014521 %
33	E. SANTAMARIA & CO. INC.	340,280	340,280	0.014274 %
34	RELIGIOUS OF THE VIRGIN MARY	333,649	333,649	0.013996 %
35	ROSELLA R. DACER	330,071	330,071	0.013846 %
36	CHRISTINE CHUNG	327,523	327,523	0.013739 %
37	LAURA G. NARCUE	307,223	307,223	0.012887 %
38	CARMEL OF OUR LADY, MARY MEDIATRIX OF ALL GRACE, INC.	302,986	302,986	0.012710 %
39	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC A/C NO 1	295,402	295,402	0.012392 %
40	C S P DEVELOPMENT ENTERPRISES & CO. INC.	287,332	287,332	0.012053 %
41	CATHERINE CHUNGUNCO	276,449	276,449	0.011597 %
42	CAMILLE SO CHUNGUNCO	273,464	273,464	0.011471 %
43	CONSTANCIA LEYSON	273,164	273,164	0.011459 %
44	LETICIA C. LEDESMA	270,524	270,524	0.011348 %
45	FELICITAS REBANAL	269,967	269,967	0.011325 %
46	MARCIAL SALVADOR	267,919	267,919	0.011239 %
47	RELIGIOUS OF THE VIRGIN MARY-A	265,277	265,277	0.011128 %
48	LUZON CHAPTER NO. 1 ROYAL ARCH MASONS, INC.	260,697	260,697	0.010936 %
49	L. M. SY-QUIA, INC.	256,779	256,779	0.010771 %
50	JAIME DEE	255,080	255,080	0.010700 %
51	MA. CLAUDIA INES ANGELA D. COJUANGCO	252,652	252,652	0.010598 %
52	JAIME EDUARDO MARC D. COJUANGCO	252,651	252,651	0.010598 %
53	BELLBRIE HOLDINGS, INC.	252,148	252,148	0.010577 %
54	FORT BASSETT HOLDINGS INC.	252,148	252,148	0.010577 %
55	JUAN BRUNO HOLDINGS OPC	252,148	252,148	0.010577 %
56	V & O COMPANY, INC.	246,796	246,796	0.010353 %
57	EILLEN LUISA ANG CHEN	245,496	245,496	0.010298 %
58	BERNADETTE S. GO	242,738	242,738	0.010182 %
59	DAPHNE G. EBRO	239,538	239,538	0.010048 %
60	JOSEFINA M. F. ATILANO	233,627	233,627	0.009800 %
61	JOSE MARIA DE INZA Y TUDANCA	233,546	233,546	0.009797 %
62	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	231,557	231,557	0.009713 %
63	ROMAN CATHOLIC BISHOP OF BANGUED, INC. -CAT FUND-	231,426	231,426	0.009708 %
64	ROSITA CUAYCONG	224,725	224,725	0.009427 %
65	ROSARIO LAING VDA. DE COUTO	224,000	224,000	0.009396 %
66	MARIA LOURDES TUASON	219,859	219,859	0.009223 %
67	PRELATURE OF SAN JOSE, ANTIQUE	217,977	217,977	0.009144 %
68	THE PHILIPPINE AMERICAN INVESTMENTS CORPORATION	216,256	216,256	0.009072 %
69	HK CDA (PHILS.) LAND AND DEVELOPMENT CORP.	214,303	214,303	0.008990 %
70	HARRY P. HEARY	211,801	211,801	0.008885 %
71	ST. JOSEPH'S CONVENT OF PERPETUAL ADORATION	211,404	211,404	0.008868 %
72	GEMMA I. ALIVIO	202,603	202,603	0.008499 %
73	FELICIDAD M. DE MASCUNANA AND/OR MARINA MASCUNANA AND/OR YOLANDA M. GARCIA	198,712	198,712	0.008336 %
74	THE ROMAN CATHOLIC ARCHBISHOP OF SAN FERNANDO	193,034	193,034	0.008097 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Mar 31, 2025

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RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
75	ARTHUR T. CHUA	190,157	190,157	0.007977 %
76	CARMEN CHUNGUNCO	188,763	188,763	0.007918 %
77	ANDRES ROMERO	184,525	184,525	0.007740 %
78	MIGUEL ENRIQUE SINGSON ROA	184,100	184,100	0.007723 %
79	ROSA WONG &/OR JACINTA -BETTY- WONG	183,573	183,573	0.007701 %
80	FLEET CLEARING CORPORATION	182,422	182,422	0.007652 %
81	AURORA S. UY &/OR MICHAEL S. UY	175,312	175,312	0.007354 %
82	SIMON PAZ	175,200	175,200	0.007349 %
83	JOSE MARIA DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
84	MARIA PRESENTACION DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
85	MARIA ASUNCION SYQUIA	169,813	169,813	0.007123 %
86	JUAN FRANCO V. TORDESILLAS	167,562	167,562	0.007029 %
87	JUAN GREGO V. TORDESILLAS	167,560	167,560	0.007029 %
88	MARIA DE LA ESTRELLA DE INZA Y CERDEIRA	167,442	167,442	0.007024 %
89	HERMOGENA CEDELLO PORTER	166,755	166,755	0.006995 %
90	ASILO DE SAN VICENTE DE PAUL	165,952	165,952	0.006961 %
91	P & L MEDALLE REALTY CORPORATION	163,329	163,329	0.006851 %
92	JESUS J. SISON	162,457	162,457	0.006815 %
93	MARINA MASCUNANA AND/OR YOLANDA GARCIA	160,622	160,622	0.006738 %
94	MENSA DOMINI INSTITUTE	158,539	158,539	0.006650 %
95	JOSE ADRIAN R. SY - ALVARADO	157,500	157,500	0.006607 %
96	MARIA S. DE FANLO	157,489	157,489	0.006606 %
97	VIRGILIO S. JACINTO	155,208	155,208	0.006511 %
98	ROMAN CATHOLIC BISHOP OF THE DIOCESE OF IMUS FOR THE SUPPORT OF POOR BUT DESERVING SEMINARIANS OF THE DIOCESE	153,331	153,331	0.006432 %
99	MARGARITA MARIA OTERO Y LOGAN	152,508	152,508	0.006397 %
100	JOSE VICTORINO LIM TANLAYCO	152,376	152,376	0.006392 %
		2,296,592,598	2,296,592,598	96.337761 %

TOTAL NO. OF SHARES : 2,383,896,588
TOTAL NO. OF DISTINCT STOCKHOLDERS : 33,098
TOTAL NO. OF ACCOUNTS : 33,113

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

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BPNAME	QUANTITY
PHILIPPINE EQUITY PARTNERS, INC.	150,120,359
ASIASEC EQUITIES, INC.	37,110,531
CITIBANK N.A.	28,376,287
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	20,396,090
STANDARD CHARTERED BANK	16,398,756
GOVERNMENT SERVICE INSURANCE SYSTEM	10,929,908
MANDARIN SECURITIES CORPORATION	10,069,164
DEUTSCHE BANK MANILA-CLIENTS A/C	9,865,139
COL Financial Group, Inc.	9,458,150
BA SECURITIES, INC.	8,469,379
R. COYIUTO SECURITIES, INC.	7,054,433
SOCIAL SECURITY SYSTEM	6,918,582
BDO SECURITIES CORPORATION	5,810,672
PAPA SECURITIES CORPORATION	5,320,713
BPI SECURITIES CORPORATION	5,282,423
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,006,466
FIRST METRO SECURITIES BROKERAGE CORP.	4,364,060
BANCO DE ORO - TRUST BANKING GROUP	3,402,508
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	3,242,130
TRITON SECURITIES CORP.	2,819,780
SECURITIES SPECIALISTS, INC.	2,422,690
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	2,401,210
SB EQUITIES, INC.	2,353,253
DEUTSCHE BANK MANILA-CLIENTS A/C	2,340,396
SAN MIGUEL CORPORATION RETIREMENT PLAN	2,318,967
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,256,820
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,211,350
ABACUS SECURITIES CORPORATION	2,125,810
LANDBANK SECURITIES, INC.	2,011,145
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,912,003
SOLAR SECURITIES, INC.	1,719,667
MBTC - TRUST BANKING GROUP	1,547,000
YAO & ZIALCITA, INC.	1,459,808
AB CAPITAL SECURITIES, INC.	1,284,563
E. CHUA CHIACO SECURITIES, INC.	1,271,255
PHILSTOCKS FINANCIAL INC	1,197,591
WEALTH SECURITIES, INC.	1,078,799
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,056,846

LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	1,048,750
AP SECURITIES INCORPORATED	1,014,365
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	1,000,000
LUCKY SECURITIES, INC.	940,662
ANSALDO, GODINEZ & CO., INC.	935,497
QUALITY INVESTMENTS & SECURITIES CORPORATION	928,736
REGINA CAPITAL DEVELOPMENT CORPORATION	861,240
RCBC SECURITIES, INC.	858,639
UNICAPITAL SECURITIES INC.	855,653
DAVID GO SECURITIES CORP.	783,856
MAYBANK SECURITIES, INC.	783,623
CHINA BANK SECURITIES CORPORATION	734,159
BPI ASSET MANAGEMENT AND TRUST CORPORATION	654,570
CTS GLOBAL EQUITY GROUP, INC.	647,187
A. T. DE CASTRO SECURITIES CORP.	623,760
GLOBALINKS SECURITIES & STOCKS, INC.	608,561
MERIDIAN SECURITIES, INC.	548,737
WESTLINK GLOBAL EQUITIES, INC.	533,158
INVESTORS SECURITIES, INC,	521,477
SUMMIT SECURITIES, INC.	502,216
HDI SECURITIES, INC.	429,977
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	428,550
YU & COMPANY, INC.	426,184
PNB SECURITIES, INC.	407,358
BELSON SECURITIES, INC.	406,301
FIRST ORIENT SECURITIES, INC.	371,306
R. S. LIM & CO., INC.	367,120
H. E. BENNETT SECURITIES, INC.	352,425
R. NUBLA SECURITIES, INC.	337,203
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	325,124
S.J. ROXAS & CO., INC.	316,212
TANSENGCO & CO., INC.	312,600
OPTIMUM SECURITIES CORPORATION	312,548
STANDARD SECURITIES CORPORATION	311,277
AAA SOUTHEAST EQUITIES, INCORPORATED	295,850
LITONJUA SECURITIES, INC.	286,030
LUYS SECURITIES COMPANY, INC.	282,153
A & A SECURITIES, INC.	259,733
GOLDSTAR SECURITIES, INC.	247,954
F. YAP SECURITIES, INC.	240,531
INTRA-INVEST SECURITIES, INC.	240,196
VC SECURITIES CORPORATION	221,863
TOWER SECURITIES, INC.	221,682
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	206,870

CAMPOS, LANUZA & COMPANY, INC.	206,101
SINCERE SECURITIES CORPORATION	201,891
IGC SECURITIES INC.	201,723
RCBC TRUST CORPORATION	200,632
RTG & COMPANY, INC.	195,182
VENTURE SECURITIES, INC.	188,379
CHINA BANKING CORPORATION - TRUST GROUP	183,111
UPCC SECURITIES CORP.	175,965
PNB TRUST BANKING GROUP	175,850
MDR SECURITIES, INC.	164,632
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	164,083
EAGLE EQUITIES, INC.	141,494
STRATEGIC EQUITIES CORP.	136,698
PREMIUM SECURITIES, INC.	131,777
G.D. TAN & COMPANY, INC.	108,889
SARANGANI SECURITIES, INC.	108,522
JSG SECURITIES, INC.	108,264
SUPREME STOCKBROKERS, INC	105,804
FIDELITY SECURITIES, INC.	95,064
ASTRA SECURITIES CORPORATION	93,822
PAN ASIA SECURITIES CORP.	89,872
RCBC TRUST CORPORATION	88,235
BANK OF COMMERCE - TRUST SERVICES GROUP	88,186
I. B. GIMENEZ SECURITIES, INC.	88,070
AURORA SECURITIES, INC.	87,593
SEEDBOX SECURITIES, INC.	87,200
I. ACKERMAN & CO., INC.	86,628
LOPEZ, LOCSIN, LEDESMA & CO., INC.	82,285
FIRST INTEGRATED CAPITAL SECURITIES, INC.	80,369
EAST WEST CAPITAL CORPORATION	77,903
SunSecurities, Inc.	75,666
ALPHA SECURITIES CORP.	68,908
DRAGONFI SECURITIES, INC.	68,796
BERNAD SECURITIES, INC.	67,268
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	64,733
CUALOPING SECURITIES CORPORATION	63,490
GUILD SECURITIES, INC.	60,955
APEX PHILIPPINES EQUITIES CORPORATION	60,402
DIVERSIFIED SECURITIES, INC.	47,460
MERCANTILE SECURITIES CORP.	44,717
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	35,799
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	34,650
DA MARKET SECURITIES, INC.	33,821
LARRGO SECURITIES CO., INC.	31,426

COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	29,689
SALISBURY SECURITIES CORPORATION	27,142
EQUITIWORLD SECURITIES, INC.	26,129
REGIS PARTNERS, INC.	25,366
ALAKOR SECURITIES CORPORATION	21,250
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	18,735
TIMSON SECURITIES, INC.	18,174
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	17,535
E.SECURITIES, INC.	15,207
CENTURY SECURITIES CORPORATION	13,310
UCPB GENERAL INSURANCE CO., INC.	11,310
NEW WORLD SECURITIES CO., INC.	11,289
TRENDLINE SECURITIES CORPORATION	9,617
PLATINUM SECURITIES, INC.	6,760
HIGHLAND SECURITIES PHIL., INC.	6,198
PRYCE SECURITIES, INC.	4,082
ARMSTRONG SECURITIES, INC.	3,847
WONG SECURITIES CORPORATION	3,137
COCOPLANS, INC.	3,000
ASIAN CAPITAL EQUITIES, INC.	2,361
BENJAMIN CO CA & CO., INC.	2,316
ALL ASIA SECURITIES MANAGEMENT CORP.	1,933
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	1,728
B. H. CHUA SECURITIES CORPORATION	1,682
EQUITABLE SECURITIES (PHILS.) INC.	1,197
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,134
JAKA SECURITIES CORP.	478
MOUNT PEAK SECURITIES, INC.	425
MARINO OLONDRIZ Y CIA	410
SAN MIGUEL CORPORATION	370
R & L INVESTMENTS, INC.	348
COHERCO SECURITIES, INC.	290
HK SECURITIES, INC.	180
LUNA SECURITIES, INC.	110
LIPPO SECURITIES, INC.	4
TOTAL LODGED SHARES	411,365,654

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RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	194,810,910	194,810,910	87.228701 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	8,000,000	8,000,000	3.582087 %
3	SOCIAL SECURITY SYSTEM	7,328,500	7,328,500	3.281415 %
4	SAN MIGUEL CORP. RETIREMENT PLAN FIP	5,333,400	5,333,400	2.388088 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,148,450	1,148,450	0.514231 %
6	DIVERSIFIED AGROCHEMICALS TRADING CORPORATION	1,000,000	1,000,000	0.447761 %
7	T. D. MAKAO INC.	707,000	707,000	0.316567 %
8	GATELUCK CORPORATION	667,000	667,000	0.298656 %
9	FIRST LIFE FINANCIAL CO., INC.	533,500	533,500	0.238880 %
10	BEN TIUK SY OR JUDY YU SY	335,000	335,000	0.150000 %
11	AUGUSTO MANUEL A. AGUSTIN &/OR DORIS NUBLA AGUSTIN	320,000	320,000	0.143283 %
12	MICHAEL A. CASTRO OR TRICIA C. ODEJAR	280,000	280,000	0.125373 %
13	BAGUIO GAS CORPORATION	200,000	200,000	0.089552 %
14	NCC RETIREMENT PLAN	153,030	153,030	0.068521 %
15	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	144,000	144,000	0.064478 %
16	ANTONIO G. TINSAY &/OR IRENE C. TINSAY &/OR JOIE C. TINSAY	118,000	118,000	0.052836 %
17	JOSELITO PULMANO OBAR OR MA. ZORAIDA CUACHON OBAR	112,000	112,000	0.050149 %
18	CHEMSON Y. LEE OR DIANA O. LEE	106,700	106,700	0.047776 %
19	CATHRINE DIANNE D. BRIONES OR DENNIES CARLO D. BRIONES OR MARION KEMUEL V. BRIONES	100,000	100,000	0.044776 %
20	DEWEY T. TAN	100,000	100,000	0.044776 %
21	SMITS, INC. RETIREMENT PLAN	90,000	90,000	0.040298 %
22	REYNALDO G. ALEJANDRO	71,400	71,400	0.031970 %
23	BUILDNET CONSTRUCTION, INC.	66,700	66,700	0.029866 %
24	JOSEPH C. SY	66,700	66,700	0.029866 %
25	PRECILLA S. VILLANUEVA OR ANICIO G. VILLANUEVA OR GABRIEL ANTONIO S. VILLANUEVA	66,700	66,700	0.029866 %
26	JOSE O. DE LUMEN OR GLORIA V. DE LUMEN OR JOHN GEEJAY V. DE LUMEN	53,400	53,400	0.023910 %
27	CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN	50,000	50,000	0.022388 %
28	JOSEF KRAL OR MARIA DOLORES D. KRAL	50,000	50,000	0.022388 %
29	SMHC MULTI-EMPLOYER RETIREMENT PLAN	50,000	50,000	0.022388 %
30	APOLONIO T. TOLENTINO	47,000	47,000	0.021045 %
31	ANTONIO T. CHUA	45,000	45,000	0.020149 %
32	MARIA LUZ O. LOPEZ OR MICHAEL ANGELO O. LOPEZ	41,500	41,500	0.018582 %
33	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.017910 %
34	MARY PAULINE M. RONQUILLO OR ROBERTO C. RONQUILLO OR ROBERT PAUL M. RONQUILLO	40,000	40,000	0.017910 %
35	FELISABEL L. TAGANAS ITF CHANTTAL GRACE L. TAGANAS	40,000	40,000	0.017910 %
36	VICTORINO P. VIANZON OR MARIA CRISTINA P. VIANZON	40,000	40,000	0.017910 %
37	MANILA BANKERS LIFE INSURANCE CORPORATION	37,800	37,800	0.016925 %
38	CAILIAN ZHENG	33,000	33,000	0.014776 %
39	XIUHUA CHEN	32,600	32,600	0.014597 %
40	ONG BENG LEE OR JOYCE KAREN ONG	29,300	29,300	0.013119 %
41	ROLANDO V. VILLACORTE	28,000	28,000	0.012537 %
42	CHARLES O. TING OR JENNIFER K. TING	27,000	27,000	0.012090 %
43	DANICA PATRICIA B. PEREZ OR FLORISA B. PEREZ	26,800	26,800	0.012000 %
44	LIANNE T. YU OR RONALD T. YU	26,800	26,800	0.012000 %
45	BAILEY R. YU, JR. OR CHERRY L. MELANIE T. LIM	26,700	26,700	0.011955 %
46	RAMON U. AGAY OR ANNA LIZA T. AGAY	26,600	26,600	0.011910 %
47	RAMON U. AGAY OR LUIS RAPHAEL T. AGAY	26,600	26,600	0.011910 %
48	SHIRLEY Q. LUAKIAN OR SHELVIN Q. LUAKIAN	25,000	25,000	0.011194 %
49	ENRIQUE MIGUEL L. YUSINGCO	24,000	24,000	0.010746 %
50	ENRIQUE NOEL L. YUSINGCO	22,000	22,000	0.009851 %
51	RENE A. ALIMAGNO	20,100	20,100	0.009000 %
52	BETTY Q. CASTRO OR CLAIRE Q. CASTRO	20,000	20,000	0.008955 %
53	MA. TERESA M. CHUA OR GILBERT A. CHUA	20,000	20,000	0.008955 %
54	BEA ANGELI Y. LANARIA OR ARNOLD P. LANARIA	20,000	20,000	0.008955 %
55	MICHAEL Y. LOO	20,000	20,000	0.008955 %
56	EDNA T. MIRANDA	20,000	20,000	0.008955 %
57	MARIANO B. SOTO, JR. OR MILAGROS R. SOTO OR MIGUELA R. SOTO	20,000	20,000	0.008955 %
58	IRENE JOYCE Y. TECSON OR JAN PAUL KEVIN C. TECSON	20,000	20,000	0.008955 %
59	MA. TERESA L. YUSINGCO	18,000	18,000	0.008060 %
60	FELICIANO BAUTISTA OR ELISA BAUTISTA	16,000	16,000	0.007164 %
61	ASHOK U. PARMANAND	14,000	14,000	0.006269 %
62	LADY LOU O. YABUT	14,000	14,000	0.006269 %
63	LORIS Q. LUAKIAN OR SHIRLEY Q. LUAKIAN	13,500	13,500	0.006045 %
64	MADOKA ONG OKAMURA	13,500	13,500	0.006045 %
65	GEORGE C. ANG	13,400	13,400	0.006000 %
66	MA. THERESA A. CRUZ	13,400	13,400	0.006000 %
67	JESUSA C. DIO OR WILLIAM M. DIO	13,400	13,400	0.006000 %
68	MARIANO O. GO OR MILA C. GO	13,400	13,400	0.006000 %
69	WILSON T. LAVADIA OR ERLINDA T. LAVADIA	13,400	13,400	0.006000 %

RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
70	ADRIAN P. MERCADO	13,300	13,300	0.005955 %
71	MAURITA D. PUNZALAN	13,300	13,300	0.005955 %
72	CAN ASIA INC., RETIREMENT PLAN	13,000	13,000	0.005821 %
73	ASHOK U. PARMANAND	13,000	13,000	0.005821 %
74	RENE RAMAJO ESCALANTE	12,000	12,000	0.005373 %
75	ISMAEL A. DE LEON &/OR MA. LOURDES D. DE LEON	12,000	12,000	0.005373 %
76	JERRY QUE CHAN OR JOEY QUE CHAN OR ELISA QUE CHAN	10,000	10,000	0.004478 %
77	KHRISTINE CHAN DY	10,000	10,000	0.004478 %
78	HERMINIA F. MACARAIG OR ANNA CAMILLE F. MACARAIG	10,000	10,000	0.004478 %
79	MA. THERESA FRASCO ROBLES	10,000	10,000	0.004478 %
80	MANUEL SALINAS	8,000	8,000	0.003582 %
81	SALLY CHUA CO	7,500	7,500	0.003358 %
82	VICENTE LIM CO	7,500	7,500	0.003358 %
83	ELIZABETH A. PALTING	7,400	7,400	0.003313 %
84	MAURITA DEITO PUNZALAN	6,800	6,800	0.003045 %
85	WILLIAM M. DIO OR JESUSA C. DIO	6,700	6,700	0.003000 %
86	CORAZON CARINA S. GANACIAS &/OR RICARDO M. GANACIAS	6,700	6,700	0.003000 %
87	ROSETTA C. JACINTO OR LUIS FERNANDO D. JACINTO	6,700	6,700	0.003000 %
88	CRISELDA YU PASTORAL	6,600	6,600	0.002955 %
89	RYAN R. RONQUILLO AND MARICAR C. RONQUILLO	6,600	6,600	0.002955 %
90	GILBERT A. CHUA OR MA. TERESA M. CHUA	6,000	6,000	0.002687 %
91	MELISSA S. DE LEON	5,000	5,000	0.002239 %
92	ENRIQUE LL. YUSINGCO &/OR MA. TERESA L. YUSINGCO	5,000	5,000	0.002239 %
93	ARNEL JOSE S. BAÑAS	4,000	4,000	0.001791 %
94	LUCIA A. GONZALES OR BAYANI A. GONZALES	4,000	4,000	0.001791 %
95	LOUIE ALBERT C. SIOCO	4,000	4,000	0.001791 %
96	MARIANO B. SOTO, JR. OR MA. MILAGROS R. SOTO	4,000	4,000	0.001791 %
97	JILLIANNE D ONG	3,000	3,000	0.001343 %
98	CONCEPCION E. JUBAC OR RAMEL C. JUBAC	2,700	2,700	0.001209 %
99	IRIS VERONICA GO LIM	2,600	2,600	0.001164 %
100	ANGELO G. MACABUHAY	2,400	2,400	0.001075 %
		223,293,990	223,293,990	99.982309 %
TOTAL NO. OF SHARES :		223,333,500		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		130		
TOTAL NO. OF ACCOUNTS :		130		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

SMC2F0000000

BPNAME	QUANTITY
CHINA BANKING CORPORATION - TRUST GROUP	24,311,900
BDO SECURITIES CORPORATION	23,581,920
RCBC TRUST CORPORATION	16,299,780
PNB TRUST BANKING GROUP	14,865,070
SB EQUITIES, INC.	13,914,827
BANK OF COMMERCE - TRUST SERVICES GROUP	13,253,340
BPI SECURITIES CORPORATION	10,610,560
RCBC TRUST CORPORATION	8,103,640
FIRST METRO SECURITIES BROKERAGE CORP.	6,954,637
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	5,801,030
MBTC - TRUST BANKING GROUP	5,441,340
BA SECURITIES, INC.	4,885,940
PNB SECURITIES, INC.	3,759,080
STANDARD CHARTERED BANK	3,222,910
RCBC SECURITIES, INC.	3,219,870
COL Financial Group, Inc.	3,078,650
LANDBANK SECURITIES, INC.	2,789,643
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	2,183,180
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,094,250
ASIASEC EQUITIES, INC.	1,899,920
UNICAPITAL SECURITIES INC.	1,570,450
CITIBANK N.A.	1,432,350
ABACUS SECURITIES CORPORATION	1,229,140
PAPA SECURITIES CORPORATION	1,201,280
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	1,063,980
TRITON SECURITIES CORP.	914,190
SOLAR SECURITIES, INC.	889,460
ASTRA SECURITIES CORPORATION	829,050
EASTWEST BANKING CORPORATION - TRUST DIVISION	789,610
G.D. TAN & COMPANY, INC.	764,000
PHILSTOCKS FINANCIAL INC	709,230
STERLING BANK OF ASIA TRUST GROUP	705,140
AB CAPITAL SECURITIES, INC.	682,693
IGC SECURITIES INC.	669,400
PREMIUM SECURITIES, INC.	651,400
CAMPOS, LANUZA & COMPANY, INC.	616,900
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	607,440
MANDARIN SECURITIES CORPORATION	485,600

S.J. ROXAS & CO., INC.	462,200
CHINA BANK SECURITIES CORPORATION	426,790
H. E. BENNETT SECURITIES, INC.	423,170
UPCC SECURITIES CORP.	390,750
YAO & ZIALCITA, INC.	384,500
HDI SECURITIES, INC.	372,940
GLOBALINKS SECURITIES & STOCKS, INC.	366,600
EASTERN SECURITIES DEVELOPMENT CORPORATION	352,240
JSG SECURITIES, INC.	344,000
COHERCO SECURITIES, INC.	338,300
DIVERSIFIED SECURITIES, INC.	336,150
WEALTH SECURITIES, INC.	327,420
TANSENGCO & CO., INC.	306,040
AP SECURITIES INCORPORATED	287,350
MAYBANK SECURITIES, INC.	240,500
EVERGREEN STOCK BROKERAGE & SEC., INC.	236,700
R. COYIUTO SECURITIES, INC.	235,500
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	233,000
FIRST ORIENT SECURITIES, INC.	232,760
MERIDIAN SECURITIES, INC.	215,900
ANSALDO, GODINEZ & CO., INC.	210,000
SECURITIES SPECIALISTS, INC.	206,690
A. T. DE CASTRO SECURITIES CORP.	197,920
WESTLINK GLOBAL EQUITIES, INC.	182,780
REGINA CAPITAL DEVELOPMENT CORPORATION	174,380
LOPEZ, LOCSIN, LEDESMA & CO., INC.	159,400
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	155,000
R. S. LIM & CO., INC.	142,780
E. CHUA CHIACO SECURITIES, INC.	123,300
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	119,970
MDR SECURITIES, INC.	117,000
BERNAD SECURITIES, INC.	106,500
PNB LIFE INSURANCE, INC.	102,400
SUMMIT SECURITIES, INC.	100,190
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	90,000
B. H. CHUA SECURITIES CORPORATION	87,250
OPTIMUM SECURITIES CORPORATION	75,000
TOWER SECURITIES, INC.	73,340
RTG & COMPANY, INC.	70,100
INVESTORS SECURITIES, INC,	68,100
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	68,000
PHILIPPINE EQUITY PARTNERS, INC.	64,200
UCPB GENERAL INSURANCE CO., INC.	54,000
R. NUBLA SECURITIES, INC.	51,000

STRATEGIC EQUITIES CORP.	48,500
ARMSTRONG SECURITIES, INC.	48,100
PAN ASIA SECURITIES CORP.	48,000
CUALOPING SECURITIES CORPORATION	40,000
BANCO DE ORO - TRUST BANKING GROUP	38,000
APEX PHILIPPINES EQUITIES CORPORATION	34,300
EQUITIWORLD SECURITIES, INC.	32,200
GUILD SECURITIES, INC.	31,460
EAGLE EQUITIES, INC.	31,000
DA MARKET SECURITIES, INC.	28,000
LUCKY SECURITIES, INC.	26,300
BELSON SECURITIES, INC.	22,000
F. YAP SECURITIES, INC.	20,720
SALISBURY SECURITIES CORPORATION	20,000
GOLDSTAR SECURITIES, INC.	15,000
SunSecurities, Inc.	14,000
CTS GLOBAL EQUITY GROUP, INC.	13,280
A & A SECURITIES, INC.	13,000
VALUE QUEST SECURITIES CORPORATION	10,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	6,900
AURORA SECURITIES, INC.	5,000
STANDARD SECURITIES CORPORATION	5,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	4,900
AAA SOUTHEAST EQUITIES, INCORPORATED	4,000
ALAKOR SECURITIES CORPORATION	1,500
DRAGONFI SECURITIES, INC.	1,490
YU & COMPANY, INC.	1,000
DAVID GO SECURITIES CORP.	500
LUYS SECURITIES COMPANY, INC.	300
TOTAL LODGED SHARES	195,959,360

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	150,235,410	150,235,410	88.721664 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	6,153,600	6,153,600	3.634014 %
3	SGOC HOLDINGS CORPORATION	3,150,000	3,150,000	1.860235 %
4	SAN MIGUEL CORP. RETIREMENT PLAN FIP	2,900,000	2,900,000	1.712598 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,361,270	1,361,270	0.803899 %
6	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	900,000	900,000	0.531496 %
7	FIRST LIFE FINANCIAL CO., INC.	400,000	400,000	0.236220 %
8	GREATER REUNION HOLDINGS INC.	382,500	382,500	0.225886 %
9	CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN	238,700	238,700	0.140965 %
10	CHING HUAY LO SY OR JAMIE BERNADETTE ANG SY OR JUSTIN AARON ANG SY	216,800	216,800	0.128031 %
11	ANTONIO G. TINSAY &/OR JOIE C. TINSAY &/OR IRENE C. TINSAY	200,000	200,000	0.118110 %
12	JOHNSON CHEONG GO OR JOVENTINO CHEONG GO	133,500	133,500	0.078839 %
13	JOHNSON CHEONG GO OR MARY ONG GO	133,500	133,500	0.078839 %
14	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	133,200	133,200	0.078661 %
15	DAVID GO CHIONG OR MARIA VILMA YU CHIONG OR DELWYN VINCE YU CHIONG	126,700	126,700	0.074823 %
16	EDSEL U. LIM OR RUTH KATHERINE K. LIM	120,100	120,100	0.070925 %
17	KAY MITOY HOLDINGS INCORPORATED	112,500	112,500	0.066437 %
18	LLIS HOLDINGS INC.	112,500	112,500	0.066437 %
19	MAKHIA HOLDINGS INC.	112,500	112,500	0.066437 %
20	SANTA LAKAN HOLDINGS INC.	112,500	112,500	0.066437 %
21	HONG CHIA CHUAN OR TSAI HONG SHA	100,000	100,000	0.059055 %
22	BEN TIUK SY OR JUDY Y. SY	100,000	100,000	0.059055 %
23	MARCELINO SORIANO ANDAYA OR ELSINOR MANINGAS ANDAYA	94,800	94,800	0.055984 %
24	BELLBRIE HOLDINGS, INC.	90,000	90,000	0.053150 %
25	HAVACHLO HOLDINGS INC.	90,000	90,000	0.053150 %
26	JONIMER HOLDINGS CORP.	90,000	90,000	0.053150 %
27	SAMIED HOLDINGS CORPORATION	90,000	90,000	0.053150 %
28	SOMALET HOLDINGS CORP.	90,000	90,000	0.053150 %
29	NERISSA SEDICOS OREJO OR JOHANNA MARIE SEDICOS OREJO	87,600	87,600	0.051732 %
30	DANILO TEMELLOSO RIVERO	76,800	76,800	0.045354 %
31	ANTONIO G. TINSAY &/OR IRENE C. TINSAY &/OR JOIE C. TINSAY	73,000	73,000	0.043110 %
32	FORT BASSETT HOLDINGS INC.	67,500	67,500	0.039862 %
33	ANGELINA MANALANG SANTOS OR ARISTOTLE MANALANG MANUEL	66,700	66,700	0.039390 %
34	EDWARD ESGUERRA OR CHICO RIO ESGUERRA	61,000	61,000	0.036024 %
35	FELICITO CALISO CHAVEZ OR CRISTINA JOSE CHAVEZ	50,000	50,000	0.029528 %
36	ALEJANDRO FRAGO UY OR APOLONIA AGNES BAGSIT UY	42,400	42,400	0.025039 %
37	MARILYN CASTILLO YU	40,100	40,100	0.023681 %
38	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.023622 %
39	DISTILERIA BAGO, INC. RETIREMENT PLAN	40,000	40,000	0.023622 %
40	SMHC MULTI-EMPLOYER RETIREMENT PLAN	40,000	40,000	0.023622 %
41	SHIRLEY A. LIM HONG OR HASELYN NICOLE A. LIM HONG	35,000	35,000	0.020669 %
42	JAIME YU NARCISO OR JOSEPHINE CO NARCISO	30,000	30,000	0.017717 %
43	CARINA CRUZ QUIMBO	26,700	26,700	0.015768 %
44	AGAPITO REYES SANTIAGO OR CORAZON S. SANTOS OR NORMA S. VICTORINO OR NYDIA S. CANCERAN	26,700	26,700	0.015768 %
45	DEWEY TAMBIS TAN	21,100	21,100	0.012461 %
46	RAHMANI PIRBASTI MAJID OR VERONICA MARTIN RAHMANI	20,800	20,800	0.012283 %
47	DIVINY GRACE CHIONG GO	20,000	20,000	0.011811 %
48	ERNESTO GENARO AQUINO JOVEN	20,000	20,000	0.011811 %
49	ESTRELITA UNCIANO JOVEN	20,000	20,000	0.011811 %
50	ROSEMARIE GO LUY	20,000	20,000	0.011811 %
51	ASHOK U. PARMANAND	20,000	20,000	0.011811 %
52	TOMASA CO TAN	20,000	20,000	0.011811 %
53	JIMWEL CERVANTES CAPILLO OR EULYN BATUIGAS CAPILLO	18,700	18,700	0.011043 %
54	MYRNA CORTEZ NUQUE	18,700	18,700	0.011043 %
55	CAROLINA N. DIONISIO	18,000	18,000	0.010630 %
56	LENIDA ESTOLANO AGBING	14,000	14,000	0.008268 %
57	ESLITE LUMBER AND HARDWARE SUPPLY INC.	13,800	13,800	0.008150 %
58	ANGELITO VALBUENA OLIVA	13,400	13,400	0.007913 %
59	CORAZON SANTIAGO SANTOS OR NYDIA SANTIAGO CANCERAN	13,400	13,400	0.007913 %
60	ANDREW CO TAN	13,400	13,400	0.007913 %
61	DANIEL VERN YU CHIONG OR MICHELLE EMERALD YU CHIONG	13,300	13,300	0.007854 %
62	DAVIDSON YU CHIONG OR GWEN MARIE CHANG CHIONG	13,300	13,300	0.007854 %
63	DIVINY GRACE CHIONG GO OR DELWYN VINCE YU CHIONG	13,300	13,300	0.007854 %
64	IDA MAYOL REYES	13,300	13,300	0.007854 %

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
65	HOMER BALINGIT GALLARDO OR MARLENE SARMIENTO GALLARDO OR CASSANDRA SARMIENTO GALLARDO	12,500	12,500	0.007382 %
66	MA. THERESA FRASCO ROBLES	12,000	12,000	0.007087 %
67	IMELDA MARQUEZ BRION	10,000	10,000	0.005906 %
68	MARCIANO III REYES BRION	10,000	10,000	0.005906 %
69	MA. THERESA ABAD CRUZ	10,000	10,000	0.005906 %
70	STANLEY ANG DIZON	10,000	10,000	0.005906 %
71	VICTORIA DALANGIN MALLARI	10,000	10,000	0.005906 %
72	HERMOSILIA MANON-OG REAL	10,000	10,000	0.005906 %
73	JANE V. DE GUZMAN	9,300	9,300	0.005492 %
74	IVY CHRISTINE SICAT SANTOS OR BIANCA SIDNEY SICAT SANTOS	8,300	8,300	0.004902 %
75	BENEDICTO LABRADO AND CORAZON SP. LABRADO	8,000	8,000	0.004724 %
76	JOSEPH EUSOOF GUIAM	6,700	6,700	0.003957 %
77	RUFINA CALAG MADULA	6,700	6,700	0.003957 %
78	TRINIDAD ANG TAN OR PRINCETON ANG TAN	6,700	6,700	0.003957 %
79	NORMA SANTIAGO VICTORINO OR ANN SANTIAGO VICTORINO	6,700	6,700	0.003957 %
80	MARLENE FRANCISCO DEE	6,000	6,000	0.003543 %
81	MA. HILDA E. DIMAYA	6,000	6,000	0.003543 %
82	CORAZON CARINA SUSON GANACIAS	5,800	5,800	0.003425 %
83	DINNA PEREZ REMO OR MELVIN CECILIO ASENSI REMO	4,800	4,800	0.002835 %
84	RAFAEL ALVARAN LIWANAG OR MA. REMEDIOS VILLANUEVA LIWANAG	4,700	4,700	0.002776 %
85	MARVIN CHENG SY	4,700	4,700	0.002776 %
86	LOURDES HERRERA RINOZA OR NOEL HERRERA RINOZA	4,200	4,200	0.002480 %
87	RENE ARTILLAGA ALIMAGNO OR LEONORA COMIA ALIMAGNO	4,100	4,100	0.002421 %
88	ELIZABETH A. PALTING	4,100	4,100	0.002421 %
89	GILBERT ABUYA CHUA OR MA. TERESA MOTOS CHUA	4,000	4,000	0.002362 %
90	EDUARDO GUTIERREZ OR CHERYL C. GUTIERREZ	4,000	4,000	0.002362 %
91	TERESITA V. MONSAYAC	4,000	4,000	0.002362 %
92	ANTERO BIANES LIBANAN	3,100	3,100	0.001831 %
93	FLORISA F. NAME	3,000	3,000	0.001772 %
94	NANCY BERONIO TENG OR ROBERTO BERONIO TENG	2,700	2,700	0.001594 %
95	JONATHAN RHEY FLORES ESPINO OR MENCHU F. VILLANUEVA	2,000	2,000	0.001181 %
96	EDUARDO B. GUTIERREZ	2,000	2,000	0.001181 %
97	MANUEL SALINAS	2,000	2,000	0.001181 %
98	DOLORES MIRANDA PALO OR AMELITO CARLOS PALO	1,400	1,400	0.000827 %
99	MELCHOR E. CACHERO OR ERLINDA C. CACHERO	1,000	1,000	0.000591 %
100	CHONA GALANG MENDOZA	800	800	0.000472 %
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		169,333,380	169,333,380	99.999988 %
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TOTAL NO. OF SHARES : 169,333,400
TOTAL NO. OF DISTINCT STOCKHOLDERS : 101
TOTAL NO. OF ACCOUNTS : 101

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

SMC210000000

BPNAME	QUANTITY
CHINA BANKING CORPORATION - TRUST GROUP	54,876,890
BDO SECURITIES CORPORATION	14,810,900
PNB TRUST BANKING GROUP	9,602,780
SB EQUITIES, INC.	7,625,860
RCBC TRUST CORPORATION	7,592,500
FIRST METRO SECURITIES BROKERAGE CORP.	4,751,160
RCBC TRUST CORPORATION	4,710,240
BPI SECURITIES CORPORATION	4,199,884
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	3,994,560
BANK OF COMMERCE - TRUST SERVICES GROUP	2,986,050
RCBC SECURITIES, INC.	2,876,140
COL Financial Group, Inc.	2,165,283
EASTWEST BANKING CORPORATION - TRUST DIVISION	2,095,620
PNB SECURITIES, INC.	2,006,910
MBTC - TRUST BANKING GROUP	1,827,350
BA SECURITIES, INC.	1,650,260
STANDARD CHARTERED BANK	1,584,820
ASIASEC EQUITIES, INC.	1,516,890
UNICAPITAL SECURITIES INC.	1,513,040
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,404,700
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,306,000
ABACUS SECURITIES CORPORATION	1,014,360
LANDBANK SECURITIES, INC.	961,550
PAPA SECURITIES CORPORATION	936,520
CHINA BANK SECURITIES CORPORATION	913,420
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	842,580
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	738,470
QUALITY INVESTMENTS & SECURITIES CORPORATION	660,700
MAYBANK SECURITIES, INC.	652,020
CITIBANK N.A.	603,370
STERLING BANK OF ASIA TRUST GROUP	558,680
DIVERSIFIED SECURITIES, INC.	551,730
FIRST ORIENT SECURITIES, INC.	549,730
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	513,980
JSG SECURITIES, INC.	484,000
SOLAR SECURITIES, INC.	456,460
AAA SOUTHEAST EQUITIES, INCORPORATED	449,870
PHILSTOCKS FINANCIAL INC	408,093

BANCO DE ORO - TRUST BANKING GROUP	406,200
AB CAPITAL SECURITIES, INC.	342,230
E. CHUA CHIACO SECURITIES, INC.	279,000
YAO & ZIALCITA, INC.	275,500
R. COYIUTO SECURITIES, INC.	266,300
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	230,000
COHERCO SECURITIES, INC.	185,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	183,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	180,500
WEALTH SECURITIES, INC.	178,410
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	175,170
PREMIUM SECURITIES, INC.	170,870
UPCC SECURITIES CORP.	170,240
R. S. LIM & CO., INC.	168,500
CAMPOS, LANUZA & COMPANY, INC.	160,100
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	146,830
ASTRA SECURITIES CORPORATION	142,810
DAVID GO SECURITIES CORP.	142,000
REGINA CAPITAL DEVELOPMENT CORPORATION	133,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	126,200
EAGLE EQUITIES, INC.	100,420
AP SECURITIES INCORPORATED	83,800
DA MARKET SECURITIES, INC.	82,000
TANSENGCO & CO., INC.	80,000
S.J. ROXAS & CO., INC.	74,000
GLOBALINKS SECURITIES & STOCKS, INC.	66,000
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	60,000
UCPB GENERAL INSURANCE CO., INC.	54,740
STRATEGIC EQUITIES CORP.	50,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	48,330
MERIDIAN SECURITIES, INC.	45,400
TRITON SECURITIES CORP.	43,000
STANDARD SECURITIES CORPORATION	35,000
F. YAP SECURITIES, INC.	33,430
OPTIMUM SECURITIES CORPORATION	30,000
SECURITIES SPECIALISTS, INC.	27,520
WESTLINK GLOBAL EQUITIES, INC.	26,000
ANSALDO, GODINEZ & CO., INC.	21,900
VC SECURITIES CORPORATION	21,500
A & A SECURITIES, INC.	17,800
R. NUBLA SECURITIES, INC.	15,990
ALPHA SECURITIES CORP.	15,000
SUMMIT SECURITIES, INC.	12,800
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	11,880

MANDARIN SECURITIES CORPORATION	11,000
BELSON SECURITIES, INC.	10,000
GOLDSTAR SECURITIES, INC.	10,000
PAN ASIA SECURITIES CORP.	10,000
EQUITIWORLD SECURITIES, INC.	8,690
ALAKOR SECURITIES CORPORATION	6,000
CLSA PHILIPPINES, INC.	6,000
PHILIPPINE EQUITY PARTNERS, INC.	6,000
YU & COMPANY, INC.	5,000
LUYS SECURITIES COMPANY, INC.	2,350
A. T. DE CASTRO SECURITIES CORP.	2,190
H. E. BENNETT SECURITIES, INC.	2,100
INVESTORS SECURITIES, INC.	2,000
TOWER SECURITIES, INC.	1,000
LUNA SECURITIES, INC.	880
TIMSON SECURITIES, INC.	700
GUILD SECURITIES, INC.	600
DRAGONFI SECURITIES, INC.	320
MERCANTILE SECURITIES CORP.	10
TOTAL LODGED SHARES	151,596,680

San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Mar 31, 2025

RANK	STOCKHOLDER NAME	Preferred 2-J	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	128,961,637	128,961,637	48.360614 %
2	SGOC HOLDINGS CORPORATION	22,805,500	22,805,500	8.552062 %
3	CCJ HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
4	LOCC HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
5	SAINT BRUNO HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
6	TINCOBAR HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
7	GREATER REUNION HOLDINGS INC.	11,402,750	11,402,750	4.276031 %
8	KAY MITOY HOLDINGS INCORPORATED	3,353,750	3,353,750	1.257656 %
9	LLIS HOLDINGS INC.	3,353,750	3,353,750	1.257656 %
10	MAKHIA HOLDINGS INC.	3,353,750	3,353,750	1.257656 %
11	SANTA LAKAN HOLDINGS INC.	3,353,750	3,353,750	1.257656 %
12	BELLBRIE HOLDINGS, INC.	2,683,000	2,683,000	1.006125 %
13	HAVACHLO HOLDINGS INC.	2,683,000	2,683,000	1.006125 %
14	JONIMER HOLDINGS CORP.	2,683,000	2,683,000	1.006125 %
15	SAMIED HOLDINGS CORPORATION	2,683,000	2,683,000	1.006125 %
16	SOMALET HOLDINGS CORP.	2,683,000	2,683,000	1.006125 %
17	FORT BASSETT HOLDINGS INC.	2,012,250	2,012,250	0.754594 %
18	VIDA Y AMORE HOLDINGS CORPORATION	867,000	867,000	0.325125 %
19	PCD NOMINEE CORPORATION (NON-FILIPINO)	737,560	737,560	0.276585 %
20	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	548,850	548,850	0.205819 %
21	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.075000 %
22	MARY OH TAN OR JAYSON TAN DY	161,000	161,000	0.060375 %
23	SMITS, INC. RETIREMENT PLAN	160,000	160,000	0.060000 %
24	G.D. TAN & CO., INC.	132,500	132,500	0.049687 %
25	DISTILERIA BAGO, INC. RETIREMENT PLAN	114,000	114,000	0.042750 %
26	SMHC MULTI-EMPLOYER RETIREMENT PLAN	109,000	109,000	0.040875 %
27	OLIVERIO L. LAPERAL, JR.	68,300	68,300	0.025612 %
28	SMC SHIPPING LIGHTERAGE CORP. RETIREMENT PLAN	67,400	67,400	0.025275 %
29	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	54,000	54,000	0.020250 %
30	GERVEL INC.	42,900	42,900	0.016087 %
31	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.015000 %
32	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	40,000	40,000	0.015000 %
33	ENRIQUE MIGUEL L. YUSINGCO	35,000	35,000	0.013125 %
34	AGNES LOGRONIO BANIQUED	26,000	26,000	0.009750 %
35	ESPERANZA S. PIJUAN	25,000	25,000	0.009375 %
36	BENG LEE ONG OR JOYCE KAREN ONG	20,000	20,000	0.007500 %
37	MA. TERESA L. YUSINGCO	14,700	14,700	0.005512 %
38	PROCESS SYNERGY INC. RETIREMENT PLAN	14,000	14,000	0.005250 %
39	ADRIAN P. MERCADO	13,300	13,300	0.004987 %
40	ANTONIO T. CHUA	10,000	10,000	0.003750 %
41	KAREN ANN C. LAYUG	10,000	10,000	0.003750 %
42	ENRIQUE NOEL L. YUSINGCO	10,000	10,000	0.003750 %
43	ANGELO DE GUZMAN MACABUHAY	7,600	7,600	0.002850 %
44	RAFAEL C. BUENO, JR.	7,000	7,000	0.002625 %
45	KNIGHTS OF COLUMBUS FR. GEORGE J. WILLMANN CHARITIES INC.	5,680	5,680	0.002130 %
46	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	5,500	5,500	0.002062 %
47	CHERRY R. JUDIT OR JEPHERSON A. JUDIT	3,500	3,500	0.001312 %
48	KC PHILIPPINES FOUNDATION, INC.	3,240	3,240	0.001215 %
49	EDUARDO B. GUTIERREZ	2,000	2,000	0.000750 %
		266,666,667	266,666,667	100.000000 %

TOTAL NO. OF SHARES :	266,666,667
TOTAL NO. OF DISTINCT STOCKHOLDERS :	49
TOTAL NO. OF ACCOUNTS :	49

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

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BPNAME	QUANTITY
SB EQUITIES,INC.	27,687,120
BANK OF COMMERCE - TRUST SERVICES GROUP	16,386,800
BDO SECURITIES CORPORATION	11,598,720
BA SECURITIES, INC.	10,689,190
RCBC TRUST CORPORATION	8,581,400
CHINA BANKING CORPORATION - TRUST GROUP	7,624,190
CHINA BANK SECURITIES CORPORATION	3,522,750
PNB SECURITIES, INC.	2,800,600
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,630,000
RCBC TRUST CORPORATION	2,488,900
MAYBANK SECURITIES, INC.	2,136,400
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,089,830
BPI SECURITIES CORPORATION	2,069,570
PNB TRUST BANKING GROUP	2,002,400
FIRST METRO SECURITIES BROKERAGE CORP.	1,877,030
CITIBANK N.A.	1,764,220
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	1,764,217
DIVERSIFIED SECURITIES, INC.	1,354,160
INTRA-INVEST SECURITIES, INC.	1,218,000
STANDARD CHARTERED BANK	967,210
FIRST ORIENT SECURITIES, INC.	946,890
ASIASEC EQUITIES, INC.	876,620
RCBC SECURITIES, INC.	871,510
R. COYIUTO SECURITIES, INC.	779,200
BANCO DE ORO - TRUST BANKING GROUP	767,100
MBTC - TRUST BANKING GROUP	743,300
LANDBANK SECURITIES, INC.	714,550
STERLING BANK OF ASIA TRUST GROUP	714,340
QUALITY INVESTMENTS & SECURITIES CORPORATION	593,710
COL Financial Group, Inc.	572,520
ABACUS SECURITIES CORPORATION	543,800
PHILSTOCKS FINANCIAL INC	526,760
UNICAPITAL SECURITIES INC.	466,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	431,900
LOPEZ, LOCSIN, LEDESMA & CO., INC.	378,950
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	361,670
F. YAP SECURITIES, INC.	335,000
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	333,680

AB CAPITAL SECURITIES, INC.	312,290
EASTERN SECURITIES DEVELOPMENT CORPORATION	310,500
ASTRA SECURITIES CORPORATION	308,100
WEALTH SECURITIES, INC.	307,030
COHERCO SECURITIES, INC.	300,000
TOWER SECURITIES, INC.	250,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	246,870
A. T. DE CASTRO SECURITIES CORP.	238,500
G.D. TAN & COMPANY, INC.	231,240
SOLAR SECURITIES, INC.	230,200
PREMIUM SECURITIES, INC.	213,000
JSG SECURITIES, INC.	211,700
GOLDSTAR SECURITIES, INC.	209,300
HDI SECURITIES, INC.	208,200
YAO & ZIALCITA, INC.	185,000
DA MARKET SECURITIES, INC.	170,500
S.J. ROXAS & CO., INC.	168,300
SINCERE SECURITIES CORPORATION	158,300
AP SECURITIES INCORPORATED	152,360
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	151,600
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	147,680
BDO-TIG SECURITIES SERVICES	145,000
EAGLE EQUITIES, INC.	140,200
R. S. LIM & CO., INC.	137,270
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	129,240
H. E. BENNETT SECURITIES, INC.	127,300
STANDARD SECURITIES CORPORATION	110,000
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	106,700
PAPA SECURITIES CORPORATION	105,300
I. B. GIMENEZ SECURITIES, INC.	105,040
REGINA CAPITAL DEVELOPMENT CORPORATION	103,700
TRITON SECURITIES CORP.	102,700
DAVID GO SECURITIES CORP.	92,500
ANSALDO, GODINEZ & CO., INC.	83,600
CAMPOS, LANUZA & COMPANY, INC.	80,100
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	80,100
SALISBURY SECURITIES CORPORATION	80,000
WESTLINK GLOBAL EQUITIES, INC.	80,000
STRATEGIC EQUITIES CORP.	79,000
ALAKOR SECURITIES CORPORATION	76,000
VENTURE SECURITIES, INC.	72,000
CUALOPING SECURITIES CORPORATION	66,000
MANDARIN SECURITIES CORPORATION	56,860
YU & COMPANY, INC.	54,500

IGC SECURITIES INC.	52,000
APEX PHILIPPINES EQUITIES CORPORATION	46,200
CTS GLOBAL EQUITY GROUP, INC.	40,000
ALPHA SECURITIES CORP.	36,700
PHILIPPINE EQUITY PARTNERS, INC.	36,100
OPTIMUM SECURITIES CORPORATION	36,000
UPCC SECURITIES CORP.	33,200
R. NUBLA SECURITIES, INC.	32,090
BELSON SECURITIES, INC.	31,770
AURORA SECURITIES, INC.	27,000
FIDELITY SECURITIES, INC.	25,000
NEW WORLD SECURITIES CO., INC.	20,000
RTG & COMPANY, INC.	20,000
MERIDIAN SECURITIES, INC.	19,200
A & A SECURITIES, INC.	18,700
GLOBALINKS SECURITIES & STOCKS, INC.	15,000
LARRGO SECURITIES CO., INC.	11,350
INVESTORS SECURITIES, INC.	10,500
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	10,000
TANSENGCO & CO., INC.	10,000
EAST WEST CAPITAL CORPORATION	9,000
PAN ASIA SECURITIES CORP.	8,300
EQUITIWORLD SECURITIES, INC.	8,000
SUMMIT SECURITIES, INC.	3,000
E. CHUA CHIACO SECURITIES, INC.	2,000
VALUE QUEST SECURITIES CORPORATION	1,340
TIMSON SECURITIES, INC.	1,100
SECURITIES SPECIALISTS, INC.	1,000
AAA SOUTHEAST EQUITIES, INCORPORATED	350
GUILD SECURITIES, INC.	170
DRAGONFI SECURITIES, INC.	140
TOTAL LODGED SHARES	129,699,197

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Mar 31, 2025

PAGE 1

RANK	STOCKHOLDER NAME	Preferred 2-K	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	180,832,365	180,832,365	98.329281 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,121,885	2,121,885	1.153795 %
3	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	445,800	445,800	0.242408 %
4	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	147,000	147,000	0.079933 %
5	MARY OH TAN OR JAYSON TAN DY	100,000	100,000	0.054376 %
6	VIDA Y AMORE HOLDINGS CORPORATION	83,000	83,000	0.045132 %
7	G.D. TAN & CO., INC.	60,000	60,000	0.032626 %
8	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.021750 %
9	ANTONIO T. CHUA	30,000	30,000	0.016313 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	13,950	13,950	0.007585 %
11	KNIGHTS OF COLUMBUS FR. GEORGE J. WILLMANN CHARITIES INC.	7,600	7,600	0.004133 %
12	MA. LOURDES L. JAVELLANA	7,000	7,000	0.003806 %
13	LUIS MA. GIL L. GANA OR GWENDOLYN PETRECIA LL PIMENTEL-GANA	4,000	4,000	0.002175 %
14	KC PHILIPPINES FOUNDATION, INC.	3,400	3,400	0.001849 %
15	JOSE M. JAVELLANA JR.	2,600	2,600	0.001414 %
16	SANDRA MARIE L. JAVELLANA	1,600	1,600	0.000870 %
17	DOMINIQUE MARIE AKIO THERESE P. GANA OR JONATHAN A. PABILLORE	1,400	1,400	0.000761 %
18	EDUARDO B. GUTIERREZ	1,000	1,000	0.000544 %
19	JUSTIN MARIO L. JAVELLANA	800	800	0.000435 %
20	MICHELLE DENISE J. LESACA	800	800	0.000435 %
21	PETRINA MARIA LOUISE P. GANA	700	700	0.000381 %
		----- 183,904,900 =====	----- 183,904,900 =====	----- 100.000000 % =====

TOTAL NO. OF SHARES :	183,904,900
TOTAL NO. OF DISTINCT STOCKHOLDERS :	21
TOTAL NO. OF ACCOUNTS :	21

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

SMC2K0000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	37,306,900
CHINA BANKING CORPORATION - TRUST GROUP	25,328,640
SB EQUITIES, INC.	20,154,320
PNB SECURITIES, INC.	14,679,980
RCBC TRUST CORPORATION	9,821,000
BANCO DE ORO - TRUST BANKING GROUP	8,399,180
BA SECURITIES, INC.	7,263,580
PNB TRUST BANKING GROUP	6,452,310
BPI SECURITIES CORPORATION	5,822,663
PAPA SECURITIES CORPORATION	4,920,510
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	4,245,803
BANK OF COMMERCE - TRUST SERVICES GROUP	3,749,280
STANDARD CHARTERED BANK	3,074,930
CHINA BANK SECURITIES CORPORATION	2,846,270
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,194,840
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,635,150
CITIBANK N.A.	1,527,500
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,456,300
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,456,300
R. COYIUTO SECURITIES, INC.	1,437,800
FIRST METRO SECURITIES BROKERAGE CORP.	1,105,760
WEALTH SECURITIES, INC.	1,089,200
LANDBANK SECURITIES, INC.	1,068,150
MBTC - TRUST BANKING GROUP	972,700
COL Financial Group, Inc.	946,067
AP SECURITIES INCORPORATED	944,210
INTRA-INVEST SECURITIES, INC.	941,700
RCBC TRUST CORPORATION	924,000
RCBC SECURITIES, INC.	828,920
UNICAPITAL SECURITIES INC.	777,570
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	624,630
AB CAPITAL SECURITIES, INC.	616,483
COHERCO SECURITIES, INC.	604,500
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	575,000
PHILSTOCKS FINANCIAL INC	494,203
QUALITY INVESTMENTS & SECURITIES CORPORATION	409,580
AAA SOUTHEAST EQUITIES, INCORPORATED	368,480
F. YAP SECURITIES, INC.	347,880

ASTRA SECURITIES CORPORATION	302,000
MAYBANK SECURITIES, INC.	288,720
ABACUS SECURITIES CORPORATION	271,310
ASIASEC EQUITIES, INC.	253,820
STERLING BANK OF ASIA TRUST GROUP	247,300
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	231,890
SINCERE SECURITIES CORPORATION	208,300
LOPEZ, LOCSIN, LEDESMA & CO., INC.	208,300
CAMPOS, LANUZA & COMPANY, INC.	207,800
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	200,000
YAO & ZIALCITA, INC.	187,520
PAN ASIA SECURITIES CORP.	180,300
SOLAR SECURITIES, INC.	166,000
DIVERSIFIED SECURITIES, INC.	163,200
R. S. LIM & CO., INC.	161,750
G.D. TAN & COMPANY, INC.	157,000
UCPB GENERAL INSURANCE CO., INC.	132,800
INVESTORS SECURITIES, INC.	132,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	125,000
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	119,900
TOWER SECURITIES, INC.	112,080
PREMIUM SECURITIES, INC.	111,000
UPCC SECURITIES CORP.	107,000
AURORA SECURITIES, INC.	105,770
TANSENGCO & CO., INC.	100,000
A. T. DE CASTRO SECURITIES CORP.	88,530
EASTERN SECURITIES DEVELOPMENT CORPORATION	80,700
DAVID GO SECURITIES CORP.	80,000
ALAKOR SECURITIES CORPORATION	74,600
EAST WEST CAPITAL CORPORATION	73,000
SUMMIT SECURITIES, INC.	66,600
FIRST ORIENT SECURITIES, INC.	66,000
PHILIPPINE EQUITY PARTNERS, INC.	64,800
STRATEGIC EQUITIES CORP.	63,200
SECURITIES SPECIALISTS, INC.	60,340
YU & COMPANY, INC.	58,400
CTS GLOBAL EQUITY GROUP, INC.	50,000
WESTLINK GLOBAL EQUITIES, INC.	39,810
S.J. ROXAS & CO., INC.	26,000
GOLDSTAR SECURITIES, INC.	20,500
JSG SECURITIES, INC.	20,100
BELSON SECURITIES, INC.	20,000
R. NUBLA SECURITIES, INC.	15,330
E. CHUA CHIACO SECURITIES, INC.	15,000

GUILD SECURITIES, INC.	13,770
OPTIMUM SECURITIES CORPORATION	13,040
ANSALDO, GODINEZ & CO., INC.	10,200
EQUITIWORLD SECURITIES, INC.	10,000
A & A SECURITIES, INC.	9,500
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	6,700
REGINA CAPITAL DEVELOPMENT CORPORATION	4,500
RTG & COMPANY, INC.	4,000
ALPHA SECURITIES CORP.	2,000
MANDARIN SECURITIES CORPORATION	2,000
VC SECURITIES CORPORATION	2,000
LUNA SECURITIES, INC.	550
DRAGONFI SECURITIES, INC.	31
TOTAL LODGED SHARES	182,954,250

San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Mar 31, 2025

RANK	STOCKHOLDER NAME	Preferred 2-L	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	160,914,460	160,914,460	97.312423 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,333,400	1,333,400	0.806369 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,221,240	1,221,240	0.738540 %
4	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.201622 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.201622 %
6	NCC RETIREMENT PLAN	240,300	240,300	0.145321 %
7	DEWEY T. TAN OR ZENaida U. TAN	150,000	150,000	0.090712 %
8	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	133,400	133,400	0.080673 %
9	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	133,400	133,400	0.080673 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	80,000	80,000	0.048380 %
11	MAGNOLIA INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
12	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
13	SMITS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
14	JOHN BALDWIN TAN	60,000	60,000	0.036285 %
15	ANTONIO T. CHUA	40,000	40,000	0.024190 %
16	G.D. TAN & CO., INC.	38,000	38,000	0.022980 %
17	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.020199 %
18	DISTILERIA BAGO, INC. RETIREMENT PLAN	26,700	26,700	0.016147 %
19	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.012095 %
20	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.012095 %
21	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.008104 %
22	CAN ASIA INC., RETIREMENT PLAN	8,000	8,000	0.004838 %
23	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
24	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
25	AGA GERALD E. VILLAROMAN	5,000	5,000	0.003024 %
26	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002419 %
27	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001330 %
28	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.000847 %
		165,358,600	165,358,600	100.000000 %

TOTAL NO. OF SHARES : 165,358,600
TOTAL NO. OF DISTINCT STOCKHOLDERS : 28
TOTAL NO. OF ACCOUNTS : 28

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

SMC2L0000000

BPNAME	QUANTITY
BANK OF COMMERCE - TRUST SERVICES GROUP	32,317,500
BA SECURITIES, INC.	16,780,700
LAND BANK OF THE PHILIPPINES	13,100,620
CHINA BANKING CORPORATION - TRUST GROUP	12,217,400
SB EQUITIES, INC.	10,998,400
PNB SECURITIES, INC.	9,949,300
CHINA BANK SECURITIES CORPORATION	9,888,430
BDO SECURITIES CORPORATION	9,175,730
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	5,935,200
RCBC TRUST CORPORATION	5,698,300
CITIBANK N.A.	5,517,000
PNB TRUST BANKING GROUP	4,010,600
PAPA SECURITIES CORPORATION	3,757,190
FIRST METRO SECURITIES BROKERAGE CORP.	3,255,800
STERLING BANK OF ASIA TRUST GROUP	2,117,000
ASIASEC EQUITIES, INC.	1,715,180
LANDBANK SECURITIES, INC.	1,547,900
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,398,800
STANDARD CHARTERED BANK	1,387,800
RCBC TRUST CORPORATION	1,372,300
MAYBANK SECURITIES, INC.	1,091,200
RCBC SECURITIES, INC.	928,700
MBTC - TRUST BANKING GROUP	834,400
BPI SECURITIES CORPORATION	630,540
DIVERSIFIED SECURITIES, INC.	610,000
R. COYIUTO SECURITIES, INC.	564,700
COL Financial Group, Inc.	496,570
ABACUS SECURITIES CORPORATION	449,330
REGINA CAPITAL DEVELOPMENT CORPORATION	316,170
UPCC SECURITIES CORP.	312,000
SINCERE SECURITIES CORPORATION	300,000
FIRST ORIENT SECURITIES, INC.	202,200
DA MARKET SECURITIES, INC.	201,600
QUALITY INVESTMENTS & SECURITIES CORPORATION	164,000
UNICAPITAL SECURITIES INC.	163,100
EQUITIWORLD SECURITIES, INC.	158,000
ASTRA SECURITIES CORPORATION	155,200
A. T. DE CASTRO SECURITIES CORP.	142,000

PHILSTOCKS FINANCIAL INC	141,350
AB CAPITAL SECURITIES, INC.	138,670
LOPEZ, LOCSIN, LEDESMA & CO., INC.	131,900
SOLAR SECURITIES, INC.	129,500
CAMPOS, LANUZA & COMPANY, INC.	115,500
MDR SECURITIES, INC.	108,000
WEALTH SECURITIES, INC.	105,300
APEX PHILIPPINES EQUITIES CORPORATION	102,400
LUCKY SECURITIES, INC.	100,000
AURORA SECURITIES, INC.	72,000
GOLDSTAR SECURITIES, INC.	70,000
PREMIUM SECURITIES, INC.	70,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	67,000
TRITON SECURITIES CORP.	66,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	64,690
VC SECURITIES CORPORATION	57,500
MANDARIN SECURITIES CORPORATION	56,300
R. S. LIM & CO., INC.	51,600
STRATEGIC EQUITIES CORP.	51,000
AP SECURITIES INCORPORATED	48,800
G.D. TAN & COMPANY, INC.	38,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	37,850
VALUE QUEST SECURITIES CORPORATION	37,000
JSG SECURITIES, INC.	35,500
YAO & ZIALCITA, INC.	34,000
ALPHA SECURITIES CORP.	32,300
EVERGREEN STOCK BROKERAGE & SEC., INC.	31,000
A & A SECURITIES, INC.	28,700
DRAGONFI SECURITIES, INC.	27,940
MERIDIAN SECURITIES, INC.	24,000
CTS GLOBAL EQUITY GROUP, INC.	22,000
ALAKOR SECURITIES CORPORATION	21,100
EASTERN SECURITIES DEVELOPMENT CORPORATION	20,100
RTG & COMPANY, INC.	19,500
TOWER SECURITIES, INC.	16,500
BELSON SECURITIES, INC.	16,000
DAVID GO SECURITIES CORP.	14,700
E. CHUA CHIACO SECURITIES, INC.	14,000
INVESTORS SECURITIES, INC.	13,300
ANSALDO, GODINEZ & CO., INC.	10,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	9,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	7,500
F. YAP SECURITIES, INC.	7,110
OPTIMUM SECURITIES CORPORATION	5,300

TIMSON SECURITIES, INC.	3,030
AAA SOUTHEAST EQUITIES, INCORPORATED	1,100
CUALOPING SECURITIES CORPORATION	800
TOTAL LODGED SHARES	162,135,700

RANK	STOCKHOLDER NAME	Preferred 2-M	TOTAL SHARES	% OF O/S
1	GOVERNMENT SERVICE INSURANCE SYSTEM	133,333,330	133,333,330	76.923079 %
2	SOCIAL SECURITY SYSTEM	17,333,333	17,333,333	10.000000 %
3	THE INSULAR LIFE ASSURANCE COMPANY LTD.	13,333,330	13,333,330	7.692306 %
4	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	7,999,999	7,999,999	4.615384 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	1,333,333	1,333,333	0.769231 %
		----- 173,333,325 =====	----- 173,333,325 =====	----- 100.000000 % =====
TOTAL NO. OF SHARES :		173,333,325		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		5		
TOTAL NO. OF ACCOUNTS :		5		

RANK	STOCKHOLDER NAME	Preferred 2-N	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	90,678,390	90,678,390	90.574139 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,666,700	2,666,700	2.663634 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,688,410	1,688,410	1.686469 %
4	SAN MIGUEL FOODS INC. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
6	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	600,000	600,000	0.599310 %
7	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	266,700	266,700	0.266393 %
8	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
9	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	186,700	186,700	0.186485 %
11	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	160,000	160,000	0.159816 %
12	DISTILERIA BAGO, INC. RETIREMENT PLAN	80,000	80,000	0.079908 %
13	NCC RETIREMENT PLAN	66,700	66,700	0.066623 %
14	JIMMY SANTOS ONG	57,000	57,000	0.056934 %
15	ENRIQUE LL. YUSINGCO	55,000	55,000	0.054937 %
16	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	53,400	53,400	0.053339 %
17	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.053339 %
18	G.D. TAN & CO., INC.	53,000	53,000	0.052939 %
19	RUBEN S. ONG OR RICHARD AUSTIN ONG	47,500	47,500	0.047445 %
20	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.039954 %
21	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.033362 %
22	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
23	PROCESS SYNERGY INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
24	LUCILLE LOPEZ HIRANG	26,600	26,600	0.026569 %
25	KAREN ANN C. LAYUG	26,000	26,000	0.025970 %
26	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.019977 %
27	MICHAEL ANGELO O. LOPEZ OR MA. ANA KHRISTINA L. ATIENZA OR JOSE EMANUEL O. LOPEZ	20,000	20,000	0.019977 %
28	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.019977 %
29	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.019977 %
30	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.019977 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
33	MA. TERESA L. YUSINGCO	12,000	12,000	0.011986 %
34	SLG MULTI-EMPLOYER RETIREMENT PLAN	5,400	5,400	0.005394 %
35	HENRY P. YUSINGCO IV	4,000	4,000	0.003995 %
36	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.002197 %
37	JOSE MANUEL R. SAN JUAN	1,400	1,400	0.001398 %
38	MICHELLE MARIE Y. SAN JUAN	1,400	1,400	0.001398 %
39	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.001398 %
40	GLADYS MARYPET REYES YUSINGCO	1,400	1,400	0.001398 %
		100,115,100	100,115,100	100.000000 %

TOTAL NO. OF SHARES : 100,115,100
TOTAL NO. OF DISTINCT STOCKHOLDERS : 40
TOTAL NO. OF ACCOUNTS : 40

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

SMC2N0000000

BPNAME	QUANTITY
BA SECURITIES, INC.	22,752,700
LAND BANK OF THE PHILIPPINES	13,322,100
BDO SECURITIES CORPORATION	7,323,570
CHINA BANKING CORPORATION - TRUST GROUP	6,442,130
BANK OF COMMERCE - TRUST SERVICES GROUP	5,759,200
RCBC TRUST CORPORATION	4,564,520
SB EQUITIES, INC.	4,525,000
PNB SECURITIES, INC.	4,102,300
CITIBANK N.A.	2,824,050
CHINA BANK SECURITIES CORPORATION	2,256,360
PAPA SECURITIES CORPORATION	1,833,370
BPI SECURITIES CORPORATION	1,651,120
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,456,550
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,308,100
MAYBANK SECURITIES, INC.	1,216,400
ASIASEC EQUITIES, INC.	1,187,300
FIRST METRO SECURITIES BROKERAGE CORP.	1,056,640
PNB TRUST BANKING GROUP	973,800
STANDARD CHARTERED BANK	925,000
COL Financial Group, Inc.	832,410
RCBC TRUST CORPORATION	762,440
AAA SOUTHEAST EQUITIES, INCORPORATED	688,200
MBTC - TRUST BANKING GROUP	602,000
LUCKY SECURITIES, INC.	320,000
ABACUS SECURITIES CORPORATION	317,940
PHILSTOCKS FINANCIAL INC	299,390
RCBC SECURITIES, INC.	257,800
AURORA SECURITIES, INC.	246,400
LOPEZ, LOCSIN, LEDESMA & CO., INC.	212,900
AB CAPITAL SECURITIES, INC.	207,150
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	174,680
G.D. TAN & COMPANY, INC.	158,000
LANDBANK SECURITIES, INC.	139,400
QUALITY INVESTMENTS & SECURITIES CORPORATION	137,490
WEALTH SECURITIES, INC.	104,370
UNICAPITAL SECURITIES INC.	94,400
CTS GLOBAL EQUITY GROUP, INC.	90,000
R. S. LIM & CO., INC.	80,000

ASTRA SECURITIES CORPORATION	79,340
TOWER SECURITIES, INC.	78,600
JSG SECURITIES, INC.	73,300
FIRST ORIENT SECURITIES, INC.	73,200
AP SECURITIES INCORPORATED	55,200
SOLAR SECURITIES, INC.	54,400
UPCC SECURITIES CORP.	50,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	50,000
E. CHUA CHIACO SECURITIES, INC.	47,000
MERIDIAN SECURITIES, INC.	43,000
YAO & ZIALCITA, INC.	41,000
BELSON SECURITIES, INC.	40,000
HDI SECURITIES, INC.	40,000
PHILIPPINE EQUITY PARTNERS, INC.	40,000
ALAKOR SECURITIES CORPORATION	39,800
APEX PHILIPPINES EQUITIES CORPORATION	39,500
R. COYUTO SECURITIES, INC.	33,700
OPTIMUM SECURITIES CORPORATION	28,960
ALPHA SECURITIES CORP.	28,900
MDR SECURITIES, INC.	27,500
COHERCO SECURITIES, INC.	25,000
A. T. DE CASTRO SECURITIES CORP.	19,400
INVESTORS SECURITIES, INC.,	19,000
STERLING BANK OF ASIA TRUST GROUP	18,900
REGINA CAPITAL DEVELOPMENT CORPORATION	18,500
VC SECURITIES CORPORATION	16,800
PAN ASIA SECURITIES CORP.	16,000
SARANGANI SECURITIES, INC.	14,800
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	13,060
PREMIUM SECURITIES, INC.	7,000
DAVID GO SECURITIES CORP.	6,600
DA MARKET SECURITIES, INC.	5,000
SECURITIES SPECIALISTS, INC.	3,820
F. YAP SECURITIES, INC.	3,700
DRAGONFI SECURITIES, INC.	2,140
GLOBALINKS SECURITIES & STOCKS, INC.	2,000
GOLDSTAR SECURITIES, INC.	1,500
TIMSON SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
MANDARIN SECURITIES CORPORATION	1,000
CLSA PHILIPPINES, INC.	1,000
R. NUBLA SECURITIES, INC.	500
TOTAL LODGED SHARES	92,366,800

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	142,605,150	142,605,150	75.910453 %
2	SOCIAL SECURITY SYSTEM	27,800,000	27,800,000	14.798278 %
3	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	10,000,000	10,000,000	5.323121 %
4	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,000,000	2,000,000	1.064624 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	2,000,000	2,000,000	1.064624 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	604,200	604,200	0.321623 %
7	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.177473 %
8	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.177473 %
9	GENTEEL HOLDINGS, INC.	270,000	270,000	0.143724 %
10	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	266,700	266,700	0.141968 %
11	SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	200,000	200,000	0.106462 %
12	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.106462 %
13	MAPRAZ HOLDINGS, INC.	135,000	135,000	0.071862 %
14	SPAGNOLO HOLDINGS, INC.	135,000	135,000	0.071862 %
15	MAGNOLIA INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
16	SMHC MULTI-EMPLOYER RETIREMENT PLAN	133,400	133,400	0.071010 %
17	SMITS, INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
18	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	106,700	106,700	0.056798 %
19	CAROUSEL HOLDINGS, INC.	100,000	100,000	0.053231 %
20	MONACO HOLDINGS, INC.	100,000	100,000	0.053231 %
21	DISTILERIA BAGO, INC. RETIREMENT PLAN	53,400	53,400	0.028425 %
22	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.028425 %
23	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.017779 %
24	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.010646 %
25	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.010646 %
26	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.010646 %
27	G.D. TAN & CO., INC.	13,500	13,500	0.007186 %
28	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.007133 %
29	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.005323 %
30	MA. TERESA L. YUSINGCO	8,000	8,000	0.004258 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
33	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002129 %
34	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001171 %
35	MELIZA S. SAN LUIS	2,000	2,000	0.001065 %
36	EDUARDO B. GUTIERREZ	1,000	1,000	0.000532 %
37	JAN MILLICENT S. SAN LUIS	1,000	1,000	0.000532 %
38	MYRA P. VILLANUEVA	1,000	1,000	0.000532 %
39	JUAN CARLOS V. CABREZA	250	250	0.000133 %
		187,859,700	187,859,700	100.000000 %
TOTAL NO. OF SHARES :		187,859,700		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		39		
TOTAL NO. OF ACCOUNTS :		39		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

SMC200000000

BPNAME	QUANTITY
BA SECURITIES, INC.	19,418,500
SB EQUITIES, INC.	15,405,540
BDO SECURITIES CORPORATION	13,468,950
BANK OF COMMERCE - TRUST SERVICES GROUP	13,274,190
PNB SECURITIES, INC.	10,761,210
LAND BANK OF THE PHILIPPINES	10,348,070
CHINA BANK SECURITIES CORPORATION	9,500,320
PNB TRUST BANKING GROUP	7,402,000
CHINA BANKING CORPORATION - TRUST GROUP	6,839,980
CITIBANK N.A.	6,219,900
FIRST METRO SECURITIES BROKERAGE CORP.	4,822,500
EASTWEST BANKING CORPORATION - TRUST DIVISION	3,015,600
RCBC TRUST CORPORATION	2,839,300
BPI SECURITIES CORPORATION	2,481,370
PAPA SECURITIES CORPORATION	1,792,120
RCBC SECURITIES, INC.	1,413,850
RCBC TRUST CORPORATION	1,388,100
STANDARD CHARTERED BANK	1,224,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,202,820
MAYBANK SECURITIES, INC.	956,570
COL Financial Group, Inc.	733,190
SSS PROVIDENT FUND	666,700
ASIASEC EQUITIES, INC.	661,630
MANDARIN SECURITIES CORPORATION	630,000
STERLING BANK OF ASIA TRUST GROUP	537,700
AB CAPITAL SECURITIES, INC.	505,480
ABACUS SECURITIES CORPORATION	489,360
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	391,530
SOLAR SECURITIES, INC.	388,500
SECURITIES SPECIALISTS, INC.	349,510
MBTC - TRUST BANKING GROUP	341,600
PHILSTOCKS FINANCIAL INC	304,000
VALUE QUEST SECURITIES CORPORATION	280,750
LANDBANK SECURITIES, INC.	272,700
UPCC SECURITIES CORP.	272,000
ASTRA SECURITIES CORPORATION	199,790
WEALTH SECURITIES, INC.	153,000
REGINA CAPITAL DEVELOPMENT CORPORATION	145,900

MDR SECURITIES, INC.	136,400
TIMSON SECURITIES, INC.	120,920
EVERGREEN STOCK BROKERAGE & SEC., INC.	111,500
R. S. LIM & CO., INC.	103,700
QUALITY INVESTMENTS & SECURITIES CORPORATION	97,700
LUCKY SECURITIES, INC.	94,170
UNICAPITAL SECURITIES INC.	87,400
CUALOPING SECURITIES CORPORATION	80,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	74,300
R. COYIUTO SECURITIES, INC.	67,170
TOWER SECURITIES, INC.	60,000
YAO & ZIALCITA, INC.	55,900
AURORA SECURITIES, INC.	55,100
WONG SECURITIES CORPORATION	54,000
DRAGONFI SECURITIES, INC.	50,830
CTS GLOBAL EQUITY GROUP, INC.	50,000
R. NUBLA SECURITIES, INC.	49,000
OPTIMUM SECURITIES CORPORATION	46,890
LOPEZ, LOCSIN, LEDESMA & CO., INC.	40,300
TRITON SECURITIES CORP.	40,000
EQUITIWORLD SECURITIES, INC.	38,700
G.D. TAN & COMPANY, INC.	36,000
APEX PHILIPPINES EQUITIES CORPORATION	34,700
AP SECURITIES INCORPORATED	33,800
F. YAP SECURITIES, INC.	31,600
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	31,000
EAGLE EQUITIES, INC.	30,000
AAA SOUTHEAST EQUITIES, INCORPORATED	27,900
ANSALDO, GODINEZ & CO., INC.	26,220
GLOBALINKS SECURITIES & STOCKS, INC.	25,450
ALAKOR SECURITIES CORPORATION	25,400
PAN ASIA SECURITIES CORP.	24,500
JSG SECURITIES, INC.	24,000
DIVERSIFIED SECURITIES, INC.	21,600
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,000
LITONJUA SECURITIES, INC.	20,000
MERIDIAN SECURITIES, INC.	20,000
DEUTSCHE BANK MANILA-CLIENTS A/C	19,000
INVESTORS SECURITIES, INC,	18,700
WESTLINK GLOBAL EQUITIES, INC.	15,160
DAVID GO SECURITIES CORP.	13,500
CAMPOS, LANUZA & COMPANY, INC.	13,400
BELSON SECURITIES, INC.	12,000
NEW WORLD SECURITIES CO., INC.	10,000

PREMIUM SECURITIES, INC.	10,000
HDI SECURITIES, INC.	9,700
VENTURE SECURITIES, INC.	7,000
YU & COMPANY, INC.	6,600
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,000
SunSecurities, Inc.	5,660
ALPHA SECURITIES CORP.	4,800
E. CHUA CHIACO SECURITIES, INC.	3,000
BERNAD SECURITIES, INC.	2,400
INTRA-INVEST SECURITIES, INC.	1,800
I. B. GIMENEZ SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
MERCANTILE SECURITIES CORP.	1,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,000
PHILIPPINE EQUITY PARTNERS, INC.	500
A. T. DE CASTRO SECURITIES CORP.	250
TOTAL LODGED SHARES	143,209,350