



SAN MIGUEL CORPORATION

March 16, 2017

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC-Head, Disclosure Department

Gentlemen:

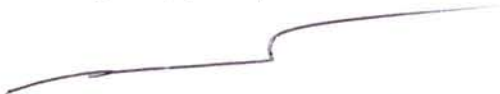
In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 16, 2017, we make the following disclosure:

2017 Annual Stockholders Meeting

The Board approved the schedule of the Annual Stockholders Meeting of the Corporation for 2017 as follows:

Date of Annual Stockholders' Meeting	June 13, 2017 2:00 p.m. Valle Verde Country Club
Record Date for Stockholders Entitled to Vote	May 12, 2017
Closing of Stock and Transfer Book	May 15 to 19, 2017
Deadline for Submission of Proxies	May 30, 2017
Validation of Proxies	June 6, 2017

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer