

ANNEX “D”

SAN MIGUEL CORPORATION
2020
PRINCIPAL PROPERTIES

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|-----------------------------------|--|---|--|-----------|---|-----------------------------|--|
| FOOD AND BEVERAGE BUSINESS | | | | | | | |
| 1 | SAN MIGUEL BREWERY, INC. | | | | | | |
| | A. DOMESTIC | | | | | | |
| | Head Office | | | | | | |
| | Office Space | 40 San Miguel Ave., Mandaluyong City | Owned | Good | | | |
| | Production Facilities | | | | | | |
| | Polo Brewery | Marulas, Valenzuela City, Metro Manila | Owned | Good | | | |
| | San Fernando Brewery | Brgy. Quebiawan, McArthur Highway, San Fernando, Pampanga | Owned | Good | | | |
| | Sta. Rosa Bottling Plant | Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna | Owned | Good | | | |
| | Bacolod Brewery | Brgy. Granada, Sta. Fe, Bacolod City, Negros Occidental | Owned | Good | | | |
| | Mandaue Brewery | National Highway, Brgy. Tipolo, Mandaue City | Owned | Good | | | |
| | Davao Brewery | Brgy. Darong, Sta. Cruz, Davao del Sur | Owned | Good | | | |
| | Cagayan de Oro Brewery | Sta. Ana, Tagoloan, Misamis Oriental | Building & Facilities- Owned; Land-Rented | Good | 1,230,428.97 | March 25, 2028 | The lease may be renewed for a period of 25 years upon such terms and conditions mutually agreed upon by the parties |
| | Sales/Area Offices and Warehouses | | | | | | |
| | San Fernando Region Office | SMC Complex, Brgy. Quebiawan, McArthur Highway, San Fernando, Pampanga | Owned | Good | | | |
| | Carmen Sales Office | Carmen East, Rosales, Pangasinan | Owned | Good | | | |
| | Dagupan Sales Office | Caranglaan Dist., Dagupan City, Pangasinan | Owned | Good | | | |
| | Baguio Sales Office | Naguilian Road, San Carlos Heights, Brgy. Irisan, Baguio City, Benguet | Owned | Good | | | |
| | Carlattan Sales Office | Pennsylvania Ave., Brgy. Madayegdeg, San Fernando, La Union | Owned | Good | | | |
| | Cauayan Sales Office | Brgy. San. Fermin, Cauayan, Isabela | Owned | Good | | | |
| | Santiago Sales Office | National Road, Brgy. Mabini, Santiago City, Isabela | Owned | Good | | | |
| | Region Office (Angeles Sales Office) | San Andres St., San Angelo Subdivision, Sto. Domingo, Angeles City, Pampanga | Owned | Good | | | |
| | Region Office | Brgy. 22, San Guillermo, San Nicolas, Ilocos Norte | Owned | Good | | | |
| | Central North Luzon Area | Brgy. Tablac, Candon City, Ilocus Sur | Owned | Good | | | |
| | Central North Luzon Area | Maharlika Highway, Brgy. Sta Maria, Lallo, Cagayan | Owned | Good | | | |
| | Guiguinto Sales Office | Cagayan Valley Rd., Brgy. Sta. Cruz, Guiguinto, Bulacan | Owned | Good | | | |
| | San Isidro Sales Office | Gapan-Olongapo Rd., Poblacion San Isidro, Nueva Ecija | Owned | Good | | | |
| | Caloocan Sales Office | A. Cruz St., Brgy. 96, Caloocan City | Owned | Good | | | |
| | Tondo Sales Office | Honorio Lopez Blvd., Guidote St., Tondo, Manila | Owned | Good | | | |
| | Cubao Sales Office | Brgy. Mangga, Cubao, Quezon City | Owned | Good | | | |
| | Portion of Tondo Sales Office | portion of Tondo S.O. - Buendia cor. Guidote St., Tondo Manila | Owned | Good | | | |
| | Novaliches Sales Office | Novaliches S.O. - Quirino Highway, Brgy. Kaligayahan, Novaliches, Quezon City, Metro Manila | Owned | Good | | | |
| | Pureza Sales Office | Brgy. 425, Zone 43, Sampaloc District, Manila | Owned | Good | | | |
| | Sta. Ana Sales Office | M. Carreon St., Brgy. 864, Sta. Ana District, Manila | Owned | Good | | | |
| | Taytay Sales Office | Manila East Rd., Brgy. Dolores, Taytay, Rizal | Owned | Good | | | |
| | Sucat Sales Office | Dr. A. Santos Ave., Bgy. San Dionisio, Parañaque City | Owned | Good | | | |
| | Parañaque Sales Office | No. 100 Bernabe Subd., Brgy. San Dionisio, Sucat, Parañaque City, Metro Manila | Owned | Good | | | |

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| | Canlubang Sales Office | Silangan Exit, Canlubang, Calamba City, Laguna | Owned | Good | | | |
| | Lucena Sales Office | Maharlika Highway, Brgy. Isabang, Lucena City, Quezon | Owned | Good | | | |
| | Gumaca Sales Office | Maharlika Highway, Brgy. Villa Bota, Gumaca, Quezon | Owned | Good | | | |
| | Naga Sales Office | Maharlika Highway, Brgy. Concepcion Grande Pequeña, Naga City, Camarines Sur | Owned | Good | | | |
| | Puerto Princesa Sales Office | Brgy. Mandaragat, Puerto Princesa City, Palawan | Owned | Good | | | |
| | San Jose Sales Office | Aurora Quezon and Calderron St., Brgy. Labangan, San Jose, Occidental Mindoro | Owned | Good | | | |
| | Batangas Sales Office | National Rd., Brgy. Balagtas, Batangas City, Batangas | Owned | Good | | | |
| | South Luzon Area | Ayala Highway, Brgy. Balintawak, Lipa City, Batangas | Owned | Good | | | |
| | Bacolod Region Office (Bacolod Sales Office) | Brgy. Granada, Sta. Fe, Bacolod City, Negros Occidental | Owned | Good | | | |
| | Iloilo Sales Office | Muelle Loney St., Brgy. Legaspi, Iloilo City | Owned | Good | | | |
| | Himamaylan Sales Office | National Hi-way, Brgy. 4, Himamaylan City, Negros Occidental | Owned | Good | | | |
| | Negros | Flores St., Brgy. Sum-Ag, Bacolod City, Negros Occidental | Owned | Good | | | |
| | Numancia Sales Office | Brgy., Camansi Norte, Numancia, Aklan | Owned | Good | | | |
| | Roxas Sales Office | Brgy. Libas, Roxas City, Capiz | Owned | Good | | | |
| | IGBR Region Office | Meliza St. Brgy. Zamora, Iloilo City | Owned | Good | | | |
| | CV North & South Region Offices | National Highway, Brgy. Tipolo, Mandaue City | Owned | Good | | | |
| | Region Office | Brgy. Darong Sta. Cruz, Davao del Sur | Owned | Good | | | |
| | Region Office (Davao SO) | National Highway, Bgy. Ulas, Talomo, Davao City | Owned | Good | | | |
| | Rented Out/Region Office | National Highway, Brgy. Magugpo, Tagum City | Owned | Good | | | |
| | Mindanao | Sergio Osmeña, Brgy. Poblacion, Koronadal City | Owned | Good | | | |
| | Rented Out/Region Office | National Highway, Brgy. Lagao, Gen. Santos City | Owned | Good | | | |
| | Opol Sales Office | National Highway, Brgy. Luyong Bonbon, Opol, Misamis Oriental | Owned | Good | | | |
| | Zamboanga Sales Office | R.T. Lim Blvd., Baliwasan, Zamboanga City | Owned | Good | | | |
| | Mindanao | Brgy. Bongtod, Tandag City, Surigao del Sur | Owned | Good | | | |
| | Mindanao | J.P. Rizal Ave., Poblacion, Digos City | Owned | Good | | | |
| | Butuan Sales Office | R. Calo St., Fort Poyohan, Butuan City | Owned | Good | | | |
| | Cabanatuan Sales Office | Cabanatuan S.O. - No. 140 Duran Compound, Maharlika Highway, Brgy. Bitas, Cabanatuan City | Land & Building-Rented | Good | 82,104.58 | January 31, 2022 | Renewable upon mutual agreement of both parties. |
| | Region Office | Region Office - #578 P. Burgos St. Cabanatuan City, Nueva Ecija | Land & Building-Rented | Good | 35,240.63 | May 31, 2021 | Renewable upon mutual agreement of both parties |
| | Warehouse | Barangay Sta. Rita, Guiguinto, Bulacan | Warehouse Parking space - rented | Good | 349,025.00 | May 31, 2024 | Renewable upon mutual agreement of both parties |
| | Valenzuela Sales Office | Valenzuela S.O. - Bldg. 23 Plastic City Cpd., #8 T. Santiago St., Brgy. Canumay, Valenzuela City, Metro Manila | Land, Warehouse and Open Space-Rented | Good | 305,870.53 | April 30, 2021 | Renewable upon mutual agreement of both parties |
| | Valenzuela Sales Office | Valenzuela S.O. - Bldg. 24 & 25 Plastic City Cpd., #8 T. Santiago St., Brgy. Canumay, Valenzuela City, Metro Manila | Land, Warehouse and Open Space-Rented | Good | 185,678.57 | April 30, 2021 | Renewable upon mutual agreement of both parties |
| | Warehouse (Balintawak Sales Office) | Kaingin Rd., Brgy. Apolonio Samson, Balintawak, Quezon City | Land, Warehouse and Open Space-Rented | Good | 780,995.00 | August 31, 2022 | Renewable upon mutual agreement of both parties |

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|---------------------------|---|---|--|-----------|---|-----------------------------|---|
| | Warehouse | 685 Tandang Sora Ave., Quezon City | Warehouse-Rented | Good | 118,571.43 | May 30, 2021 | The Contract is subject to renewal or extension under such terms and conditions as may mutually agreed upon between the parties in writing. |
| | Pasig Sales Office | Pasig S.O. - Mercedes Ave., Pasig City, Metro Manila | Land & Warehouse-Rented | Good | 1,082,812.50 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Masbate Sales Office | Bgy. Pinamarbuan, Mobo, Masbate | Land, Warehouse and Open Space-Rented | Good | 185,850.00 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | Legazpi Sales Office | Legazpi S.O. - Tahao Street, Bgy. Gogon, Legaspi City, Bicol | Warehouse, Office & Open Space-Rented | Good | 304,920.00 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Dasmariñas Sales Office | Dasmariñas S.O. - Brgy. Langkaan II, Governors Drive, Dasmariñas, Cavite | Warehouse-Rented | Good | 455,625.00 | January 31, 2022 | Renewable upon mutual agreement of both parties |
| | Bacoor Sales Office | Bacoor S.O. - Tirona Highway, Habay 1, Bacoor, Cavite | Warehouse-Rented | Good | 346,987.50 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | Bulan Sales Office | Bulan S.O. - T. de Castro St., Zone 8, Bulan, Sorsogon | Warehouse-Rented | Good | 128,100.00 | October 31, 2021 | Renewable upon mutual agreement of both parties |
| | Pila Sales Office | Pila S.O. - Brgy. Bulilan Norte, National Highway, Pila, Laguna | Warehouse-Rented | Good | 267,857.14 | September 30, 2021 | Renewable upon mutual agreement of both parties |
| | Dumaguete Region Office | Dumaguete Region Office - Brgy. Pulang Tubig, Dumaguete City | Land & Land Improvement-Rented | Good | 74,529.00 | December 31, 2024 | Renewable at the option of the lessee |
| | Dumaguete Sales Office | Dumaguete S.O. - Brgy. Pulang Tubig, Dumaguete City | Warehouse-Rented | Good | 110,250.00 | September 30, 2023 | Renewable upon mutual agreement of both parties |
| | Iloilo Sales Office | Brgy. Pagduque, Dumanas, Iloilo | Warehouse-Rented | Good | 325,968.00 | June 15, 2024 | Renewable upon mutual agreement of both parties |
| | Catbalogan Sales Office | Samar Region Office - San Bartolome St., Catbalogan, Samar | Warehouse, Office Space & Open Space-Rented | Good | 187,000.00 | November 30, 2031 | Renewable upon mutual agreement of both parties |
| | Tagbilaran Sales Office | Tagbilaran S.O. - Tomas Cloma Ave., Taloto District, Tagbilaran City, Bohol | Warehouse-Rented | Good | 75,000.00 | October 31, 2022 | Renewable upon mutual agreement of both parties |
| | Tacloban Sales Office/Region Office | Fatima Village, Tacloban City, Leyte | Portion of Land-Rented/Portion of Land-Owned | Good | 243,705.27 | May 31, 2024 | Renewable upon mutual agreement of both parties |
| | Caraga Region Office | 715 Molave St., Guingona Subd. Butuan City, Agusan del Norte | Land & Land Improvement-Rented | Good | 115,473.09 | August 31, 2025 | Renewable upon mutual agreement of both parties |
| | Region Office | Brgy. Aguada, Ozamiz City | Building-Rented | Good | 99,825.00 | July 31, 2022 | Renewable upon mutual agreement of both parties |
| | Iligan Sales Office | Iligan S.O. - Pandan, Sta. Filomena, Iligan City | Warehouse-Rented | Good | 62,500.00 | September 30, 2022 | Renewable upon mutual agreement of both parties |
| | Liloy Sales Office | Liloy S.O. - Baybay, Liloy, Zamboanga del Norte | Warehouse-Rented | Good | 44,642.86 | September 30, 2022 | Renewable upon mutual agreement of both parties |
| | Dipolog Sales Office | Dipolog S.O. - Sta. Filomena, Dipolog City | Warehouse-Rented | Good | 50,892.86 | September 30, 2022 | Renewable upon mutual agreement of both parties |
| | Terminal | | | | | | |
| | Bataan Malt Terminal (land, building, machineries & equipment, furnitures & fixtures) | Mariveles, Bataan | Building & Facilities-Owned; Land-Rented | Good | 661,029.65 | April 30, 2025 | Renewable upon mutual agreement of both parties |

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| | Investment Properties | Brgy. Estefania, Bacolod City (9 lots) | Owned | Good | | | |
| | | No. 31 Rosario St., Brgy. Granada, Bacolod City | Owned | Good | | | |
| | | Brgy. Penabatan, Pulilan, Bulacan | Owned | Good | | | |
| | | L26 B11, Brgy. Sto.Domingo, Sta.Rosa, Laguna | Owned | Good | | | |
| | | Jaro, Iloilo (2 lots) | Owned | Good | | | |
| | | Barrio of Tinajeros, Malabon City (2 lots) | Owned | Good | | | |
| | | Bo. of San Jose and Poblacion Cabanatuan City (3 lots) | Owned | Good | | | |
| | | Barrio of Mallorca,San Leonardo.Nueva Ecija (2 lots) | Owned | Good | | | |
| | | Poblacion,San Leonardo,Nueva Ecija | Owned | Good | | | |
| | | Lot 5009 Imus Estate,Imus Cavite | Owned | Good | | | |
| | | Imus Friar,Imus, Prov. of Cavite (2 lots) | Owned | Good | | | |
| | | Lot 5159 Poblacion, Imus Prov. Of Cavite | Owned | Good | | | |
| | | Barrio of San Rafael & San Roque (2 lots) | Owned | Good | | | |
| | | Bo. Of Pob. 2nd Municipality of Tarlac (2 lots) | Owned | Good | | | |
| | | 71-B-3-B-4 Barrio Suizo Municipality of Tarlac | Owned | Good | | | |
| | | Bgy. Paringao, Municipality of Bauang, La Union | Owned | Good | | | |
| | | Bo. Mabilao, San Fabian, Pangasinan (4 lots) | Owned | Good | | | |
| | B. INTERNATIONAL | | | | | | |
| | Breweries | | | | | | |
| | San Miguel Beer (Thailand) Ltd. | 89 Moo2, Tiwanon Rd., Baan Mai, Muang , Pathumtani 12000, Thailand | Owned | Good | | | |
| | PT Delta Djakarta Tbk | Jalan Inspeksi Tarum Barat Desa Setia Darma Tambun Bekasi Timur 17510, Indonesia | Owned | Good | | | |
| | San Miguel (Guangdong) Brewery Co.,Ltd | San Miguel Road 1#, Longjiang Town, Shunde District, Guangdong Province, China | Owned | Good | | | |
| | San Miguel (Baoding) Brewery Co. Ltd. | Shengli street, Tianwei West Road, Baoding City, Hebei Province, China | Owned | Good | | | |
| | San Miguel Brewery Vietnam Ltd. | Quoc Lo 1 , Suoi Hiep , Dien Khanh , Khanh Hoa | Owned | Good | | | |
| | San Miguel Brewery Hong Kong Limited | 22 Wang Lee Street, Yuen Long Industrial Estate, Yuen Long, New Territories, Hong Kong | Building-Owned; Land-Rented | Good | HKD 251,898.00 | 2047 | No renewal options |
| | Sales/Area Offices and Warehouses | | | | | | |
| | Guangzhou San Miguel Brewery Co. Ltd. | | | | | | |
| | Shantou Sales Office | Room 803 and Room 804, Underground Parking, Huamei Garden, Shantou City | Owned | Good | | | |
| | Shunde Sales Office | No.1 San Miguel Avenue, Longjiang Town, Shunde District, Foshan City, Guangdong, PRC | Owned | Good | | | |
| | San Miguel (China) Investment Co. Ltd. | 1-7A, 1-11A, 1-12A, 1-9C, 1-7C Parkview Tower Chaoyang District Beijing 100027, China | Owned | Good | | | |
| | San Miguel Baoding Brewery Company Limited | | | | | | |
| | San Miguel Baoding Brewery Company Limited | 4-3-102, 4-3-202, 4-3-302 JiXing Yuan, Baoding City | Owned | Good | | | |
| | San Miguel Baoding Brewery Company Limited | JinXia Villa, Baoding City, Hebei Province, China | Owned | Good | | | |
| | San Miguel Brewery Hong Kong Limited | 9 th Floor, Citimark Building , No.28 Yuen Shun Circuit, Siu Lek Yuen, Shatin, NT, Hong Kong | Land-Rented | Good | HKD 31,229.00 | 2047 | No renewal options |
| | San Miguel Brewery Hong Kong Limited | San Miguel Industrial Building, No. 9-11 Shing Wan Road, Tai Wai, Shatin, NT, Hongkong | Land-Rented | Good | HKD 16,832.00 | 2047 | No renewal options |

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| | San Miguel (Guangdong) Brewery Co.,Ltd | | | | | | |
| | San Miguel (Guangdong) Brewery Co.,Ltd | Longjiang, Industrial Estate, Shunde District, Guangdong Province | Land-Rented | Good | Entire rent paid at the start of lease term | May 01, 2053 | For renewal at the expiry date. |
| | Guangzhou Admin Office | Room 702, No. 98, South East Road, Yuexiu District, Guangzhou, Unit A and unit B | Office Space-Rented | Good | RMB 69,243.40 | January 04, 2021 | At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties . |
| | Dongguan Sales Office | No. 1805, building 3, Grape Manor, No.9 Jinao Avenue, Xincheng District, Wanjiang District, Dongguan city | Office Space-Rented | Good | RMB 3,300.00 | November 29, 2021 | At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties . |
| | Shenzhen Sales Office | Kaijiada building, no. 1 industrial park road, dalang street office, longhua district, shenzhen city | Office Space-Rented | Good | RMB 4,300.00 | November 29, 2021 | At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties . |
| | Zhongshan Sales Office | Qijiang Road,Shaxi District, Zhongshan City, China | Leased | Good | CNY 1,500.00 | November 29, 2021 | At the end of contract ,in the same condition, We have the priority right of renewal, lease and rent will be discussed by both parties. |
| | San Remo Taiwan (SRT) | | | | | | |
| | San Miguel Company Ltd. Taiwan Branch-Taipei | 3F-3, No.167, Fusing N. Rd., Taipei, Taiwan (ROC) | Office Space-Rented | Good | NT\$140,000.00 | April 15, 2022 | For renewal at the end of contract. |
| | San Miguel Company Ltd. Taiwan Branch-Kaohsiung | No.305-6, Renlin Rd., Renwu Dist., Kaohsiung City 814, Taiwan (R.O.C.) | Office Space-Rented | Good | NT\$58,000.00 | December 31, 2022 | Renewable upon mutual agreement of both parties |
| | San Miguel Company Ltd. Taiwan Branch-Taichung | No.159, Shuwang Rd., Dali Dist., Taichung City 412, Taiwan (R.O.C.) | Office Space-Rented | Good | NT\$37,143.00 | December 30, 2022 | Renewable upon mutual agreement of both parties |
| | San Miguel Company Ltd. Taiwan Branch-North Region Warehouse | No. 34-88, Dahu Rd., Guishan Dist., Taoyuan City 333, Taiwan (R.O.C.) | Office Space-Rented | Good | depends on how much space we use | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | San Miguel China Investment Company Limited | Room 701, Tower 1, Xiaoyun Center, Xiaguangli, No. 15 Chaoyang District, Beijing China 100026 | Office Space-Rented | Good | RMB 23,000.00 | September 23, 2021 | Renewable upon mutual agreement of both parties |
| | San Miguel Baoding Brewery Company Limited | | | | | | |
| | San Miguel Baoding Brewery Company Limited | Shengli Street, Tianwei West Road, Baoding City, Hebei Province, China | Land-Rented | Good | Entire rent paid at the start of lease term | June 01, 2046 | Renewable upon mutual agreement of both parties |
| | Shijiazhuang Sales Office | 1-2-802, Kentongmingdi, Jianshe Road, Shi Jia Zhuang City , Hebei Province, China | Office Space-Rented | Good | CNY 1,600.00 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | San Miguel Marketing Thailand Limited | | | | | | |
| | North sales office | North Office 403/5 Lumpoon Road, Wadked , Amphor Muang , Lumpoon | Office Space-Rented | Good | THB 13,684.21 | December 15, 2021 | Renewable upon mutual agreement of both parties |
| | South sales office (Phuket) | 14/4 Moo 4 , Tambon Wichit Amphor Muang, Phuket | Office Space-Rented | Good | THB 23,157.90 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | South sales office (Samui) | 44/38 Moo 1 Tambon Maenam,Amphur Koh Samui Suratthani | Office Space-Rented | Good | THB 21,052.63 | September 30, 2021 | Renewable upon mutual agreement of both parties |
| | Northeast sales office | 44/50 Moo 3 Chataphadung Rd, Thumbon Naimuang, Amphur Muang Khonkean | Office Space-Rented | Good | THB 11,578.95 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Pattaya sales office | 263/91 Moo 12 Tambon Nongprue Banglamung Chonburi | Office Space-Rented | Good | THB 25,263.16 | February 28, 2021 | Renewable upon mutual agreement of both parties |

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| | San Miguel Brewery Vietnam Limited | | | | | | |
| | San Miguel Brewery Vietnam Ltd. | Quoc Lo 1 , Suoi Hiep , Dien Khanh, Khanh Hoa | Land-Rented | Good | VND 7,704,250.00 | November 12, 2024 | Renewable upon mutual agreement of both parties |
| | Ho Chi Minh Sales Office | 180 Nguyen Van Troi Street , Ward 8, Phu Nhuan District, Ho Chi Minh City | Office Space-Rented | Good | USD 5,993.16 | April 01, 2021 | Renewable upon mutual agreement of both parties |
| | Da Nang Sales Office | 180 2/9 Street, Da Nang City, Vietnam | Office Space-Rented | Good | VND 24,000,000.00 | October 05, 2021 | Renewable upon mutual agreement of both parties |
| | Nha Trang Sales Office | 308 Thong Nhat street, Phuong Son, Nhatrang, Khanh Hoa, Vietnam | Office Space-Rented | Good | VND 22,000,000.00 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Ho Chi Minh Warehouse | 1500/3C, An Phu Dong Ward, Dist 12, Ho Chi Minh City | Warehouse-Rented | Good | VND 40,000,000.00 | April 10, 2021 | Renewable upon mutual agreement of both parties |
| | Vung Tau Office | 215/15 Ba Cu Ward 4, Vung Tau City | Rented | Good | VND 5,000,000.00 | April 01, 2021 | Renewable upon mutual agreement of both parties |
| | Power Plant | | | | | | |
| | San Miguel Baoding Utility | Shengli street, Tianwei west Road, Baoding City ,Hebei Province, China | Owned | Good | | | |
| 2 | GINEBRA SAN MIGUEL, INC. | | | | | | |
| | A. HEAD OFFICE | | | | | | |
| | GSMI Office Space | 3rd and 6th Floors SMPC Bldg., St. Francis Ave., Ortigas Centre, Mandaluyong City | Owned | Good | | | |
| | GSMI Office Space | 5th Floor SMPC Bldg., St Francis Ave., Ortigas Center, Mandaluyong City | Rented | Good | 943,475.44 (September 2019 - August 2020); 1,009,518.72 (September 2020 - August 2021) | August 31, 2021 | Renewable upon mutual agreement of both parties |
| | B. NORTH LUZON | | | | | | |
| | Plants | | | | | | |
| | GSMI Sta. Barbara Plant (Land and Facilities) | Tebag West, Sta. Barbara, Pangasinan | Owned | Good | | | |
| | EPSBPI Cauayan Plant (Land and Facilities) | San Fermin, Cauayan, Isabela | Owned | Good | | | |
| | Warehouse/Sales Office | | | | | | |
| | GSMI Cauayan Sales Office | 327 Prenza Highway, San Fermin, Cauayan Isabela | Owned | Good | | | |
| | GSMI Pua Warehouse 1 | Don Jose Canciller St., Cauayan City, Isabela | Rented | Good | 387,828.00 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | GSMI Pua Warehouse 3 | Don Jose Canciller St., Cauayan City, Isabela | Rented | Good | 328,480.00 | February 29, 2020 Ongoing renewal of contract. Extended until March 31, 2021 | Renewable upon mutual agreement of both parties |
| | GSMI Porac Warehouse and Sales Office | Sta. Cruz, Porac, Pampanga | Rented | Good | 272,250.00 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | GSMI La Union Sales Office | Lee Building, Natl. Hiway, Brgy. Carlatan, San Fernando City, La Union | Rented | Good | 17,368.42 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | GSMI Minien Warehouse | Brgy. Minien East, Sta. Barbara, Pangasinan | Rented | Good | 25,000.00 | June 30, 2021 | Renewable upon mutual agreement of both parties |

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|---------------------------|--|--|----------------|-----------|---|---|---|
| | GSMI Lunec Warehouse | Brgy. Lunec, Malasiqui, Pangasinan | Rented | Good | 490,014.00 | February 29, 2020 Ongoing renewal of contract. Extended until April 10, 2021 | Renewable upon mutual agreement of both parties |
| | Depot | | | | | | |
| | GSMI Alcohol Depots #1 and #2 | Brgy. Namonitan, Sto. Tomas (Damortis), La Union | Owned | Good | | | |
| | Land | | | | | | |
| | GSMI Lingayen Property | Libsong East, Lingayen, Pangasinan | Owned | Good | | | |
| | GSMI Olongapo Property | Sta. Rita, Olongapo City, Zambales | Owned | Good | | | |
| | GSMI Cauayan Property | San Fermin, Cauayan, Isabela | Owned | Good | | | |
| | C. GMA | | | | | | |
| | Warehouse/Sales Office | | | | | | |
| | GSMI Pasig (C5) Sales Office (Warehouse Space, Parking Space and Parking Space with Bathroom) | Maja Compound, Canley Road Corner E. Rodriguez (C5), Bagong Ilog, Pasig City | Rented | Good | 883,020.00 | June 15, 2021 | Renewable upon mutual agreement of both parties |
| | GSMI Sucat Parañaque Sales Office | #8380 Dr. A. Santos Avenue, BF Homes, Parañaque City | Owned | Good | | | |
| | D. SOUTH LUZON | | | | | | |
| | Plants | | | | | | |
| | GSMI Lucena Plant (Land and Facilities) | Bgy. Gulang-gulang, Lucena City, Quezon | Owned | Good | | | |
| | EPSBPI Ligao Plant (Land and Facilities) | Km 503, Hacienda Mitra, Paulog, Ligao City, Albay | Owned | Good | | | |
| | GSMI Cabuyao Plant (Land and Facilities) | Silangan Industrial Estate, Brgy. Pittland, Terelay Phase, Cabuyao, Laguna | Owned | Good | | | |
| | Warehouse/Sales Office | | | | | | |
| | GSMI Ligao Sales Office | Km. 503, Hacienda Mitra, Brgy. Paulog, Ligao City, Albay 4504 | Owned | Good | | | |
| | EPSBPI Warehouse Extension | Km. 503, Hacienda Mitra, Brgy. Paulog, Ligao City, Albay 4504 | Owned | Good | | | |
| | GSMI Sales Admin Office | 1080 Dona Aurora Boulevard, Gulang-gulang, Lucena City | Rented | Good | 22,645.50 | November 30, 2022 | Renewable upon mutual agreement of both parties |
| | GSMI Legazpi Warehouse | Barangay 42, Rawiz Legazpi City | Rented | Good | 126,000.00 | June 30, 2021 | Renewable upon mutual agreement of both parties |
| | GSMI Pagsanjan Sales Office | National Road, Brgy. Sabang, Pagsanjan, Laguna | Rented | Good | 36,000.00 | November 21, 2021 | Renewable upon mutual agreement of both parties |
| | Depot | | | | | | |
| | GSMI Cotta Depot | Francisco Ferdinand St., Teacher's Village, Bgy. Cotta, Lucena City | Owned | Good | | | |
| | GSMI Tabangao Depot | Bgy. Tabangao, Aplaya, Batangas City | Owned | Good | | | |
| | GSMI Alcohol Depot (Tanks 1, 2, 3) | BBTI, Bauan, Batangas | Rented | Good | 528,000.00 | December 31, 2021 | Renewable at the option of the lessee |
| | GSMI Alcohol Depot (Tanks 4 & 6) | BBTI, Bauan, Batangas | Rented | Good | 720,000.00 | December 31, 2021 | Renewable at the option of the lessee |
| | GSMI Alcohol Depot (Tanks 5 & 7) | BBTI, Bauan, Batangas | Rented | Good | 720,000.00 | December 31, 2021 | Renewable at the option of the lessee |
| | GSMI Alcohol Depot (Tanks 8 & 9) | BBTI, Bauan, Batangas | Rented | Good | 384,000.00 | December 31, 2020 | Renewable at the option of the lessee (Ongoing renewal) |
| | Land | | | | | | |
| | EPSBPI Ligao Plant (Land) | KM 503, Hacienda Mitra, Paulog, Ligao City, Albay | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|----------------|-----------|---|---|---|
| E. VISAYAS | | | | | | | |
| | Plants | | | | | | |
| | GSMI Mandaue Plant (Land and Facilities) | Subangdaku, Mandaue City, Cebu | Owned | Good | | | |
| | GSMI Bago Plant (Land and Facilities) | Brgy. Calumangan, Bago City, Negros Occidental | Owned | Good | | | |
| | DBI Alcohol Distillery (Land and Facilities) | Km 13.5, Brgy. Taloc, Bago City, Negros Occidental | Owned | Good | | | |
| | DBI Deepwell Sites (Land and Facilities) | Brgy. Taloc, Bago City, Negros Occidental | Owned | Good | | | |
| | Warehouse/Sales Office | | | | | | |
| | GSMI Warehouse | Mandaue Port, J. Cenniza St., Looc, Mandaue City | Owned | Good | | | |
| | GSMI Bago City Sales Office | Km 13.5, Brgy. Taloc, Bago City, Negros Occidental | Owned | Good | | | |
| | Distileria Bago, Inc. (Aged Alcohol Warehousing and Management) | Brgy. Taloc, Bago City, Negros Occidental | Owned | Good | | | |
| | GSMI Tacloban Sales Office | Picas Sagkahan, Diversion Road, Brgy. 59, Tacloban City | Rented | Good | 15,000.00 | October 15, 2021 | Renewable upon mutual agreement of both parties |
| | Depot | | | | | | |
| | GSMI Ouano Alcohol Depot | Brgy. Looc, City of Mandaue, Island of Cebu | Owned | Good | | | |
| | Land | | | | | | |
| | DBI Relocation Site | Brgy. Calumangan, Bago City, Negros Occidental | Owned | Good | | | |
| | DBI (160sq.m new acquisition) | Brgy. Taloc, Bago City, Negros Occidental | Owned | Good | | | |
| | GSMI Looc Land (Depot) | Mandaue Port, J. Cenniza St., Looc Mandaue City | Owned | Good | | | |
| | F. MINDANAO | | | | | | |
| | Warehouse/Sales Office | | | | | | |
| | GSMI Davao Warehouse and Sales Office | Brgy. Talomo, Ulas, Davao City | Owned | Good | | | |
| | GSMI Pagadian Sales Office | 2nd flr., Nesoricom Prime Arcade, National Highway, Tiguma, Pagadian City | Rented | Good | 17,894.74 | May 31, 2020 Ongoing renewal of contract. Extended until May 31, 2023. | Renewable upon mutual agreement of both parties |
| | GSMI Cagayan de Oro Sales Office | Unit 118 & Unit D-218 Lyl Apt., Kimwa Comp. Baloy, Brgy. Tablon, Cagayan De Oro City | Rented | Good | 29,000.00 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| 3 | FOOD GROUP | | | | | | |
| | Admin Office/Sales Office | | | | | | |
| | Pasig Office - San Miguel Food and Beverage, Inc. (SMFB) | 17F, 18F, 21F, 22F, 23F JMT Corporate Condominium Building, ADB Avenue, Ortigas Center, Pasig City | Owned | Good | | | |
| | Iloilo Office - Agro Industrial Cluster | Melliza St., Iloilo City | Owned | Good | | | |
| | Isabela Sales Office - Poultry | Soyung, Echague, Isabela | Owned | Good | | | |
| | General Santos Office - Agro Industrial Cluster | Bo. Makar, Calumpang, Gen. Santos City | Owned | Good | | | |
| | Admin Office and Feedmill/Processing Plant/Product Development Laboratory/Warehouse | | | | | | |
| | Cavite Admin Office and Magnolia Plant - Magnolia, Inc. | Governor's Drive, Bo. De Fuego, Gen. Trias, Cavite | Owned | Good | | | |
| | Depok Office and Poultry Processing Plant - PT San Miguel Purefoods Indonesia | Jl. Raya Bogor Km. 37 Sukamaju, Cilodong, Depok, Indonesia | Owned | Good | | | |
| | Tarlac Office, Feedmill and Warehouse Feeds | Luisita Industrial Park, San Miguel, Tarlac City | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|----------------|-----------|---|-----------------------------|----------------------------|
| | Bataan Feedmills and Warehouse - Feeds | Mindanao Avenue, Corner 10th Ave. BEZ, Mariveles, Bataan City | Owned | Good | | | |
| | Pasig Office and Product Development Laboratory - SMFI-Corporate | SMFG Cmpd., Legaspi cor. Eagle St., Ugong, Pasig City | Owned | Good | | | |
| | La Pacita Antipolo Office & Plant - Magnolia | #88 Garnet, Bario Mambugan, Antipolo City | Owned | Good | | | |
| | Bacolod Warehouse - San Miguel Mills Inc. | Reclamation Area, Barangay Poblacion, Bacolod City | Owned | Good | | | |
| | Isabela Feedmill and Warehouse - Feeds | Bo. Soyung, Echague, Isabela City | Owned | Good | | | |
| | Bulacan Feedmill and Warehouse (San Ildefonso) - Feeds | Brgy. Malipampang San Ildefonso, Bulacan | Owned | Good | | | |
| | Farm/Hatchery | | | | | | |
| | Isabela Cattle Farm - Meats | 3305 San Luis, Cauayan, Isabela City | Owned | Good | | | |
| | Calamba Hatchery - Poultry | Brgy Licheria, Calamba City | Owned | Good | | | |
| | Bataan Farm - Poultry | Brgy. General Lim, Orion, Bataan City | Owned | Good | | | |
| | Bukidnon Hatchery - Poultry | Kapitan Bayong, Impasug-ong, Bukidnon City | Owned | Good | | | |
| | Bukidnon Hog Farm - Meats | San Vicente, Sumilao, Bukidnon City | Owned | Good | | | |
| | Laguna Cattle Farm - Meats | Brgy. Mabacan, Calauan, Laguna | Owned | Good | | | |
| | Flourmill/Feedmill | | | | | | |
| | Iloilo Feedmill - Feeds | Brgy. Gua-an, Leganes, Iloilo | Owned | Good | | | |
| | Pangasinan Feedmill - Feeds | Brgy. Bued, Binalonan, Pangasinan City | Owned | Good | | | |
| | Mabini Flourmill - San Miguel Mills, Inc. | Brgy. Bulacan, Mabini, Batangas City | Owned | Good | | | |
| | Tabangao Flourmill - San Miguel Mills, Inc. | Brgy. Tabangao, Batangas City | Owned | Good | | | |
| | Bukidnon Feedmill - Feeds | Impalutao, Impasug-ong, Bukidnon City | Owned | Good | | | |
| | Davao Feedmill - Feeds | Sitio Landing, Brgy. Darong , Sta. Cruz, Davao Del Sur | Owned | Good | | | |
| | Pavia Iloilo Feedmill - SMFI - Feeds | Brgy. Mali-ao Pavia, Iloilo | Owned | Good | | | |
| | Ormoc Feedmill - SMFI - Feeds | Brgy, Macabug, Ormoc City | Owned | Good | | | |
| | Misamis Oriental Feedmill - SMFI - Feeds | Brgy Gracia, Sitio Kivulda, Phividec, Tagoloan, Misamis Oriental | Owned | Good | | | |
| | Mandaue Feedmill - SMFI - Feeds | JL Ceniza St., Brgy Looc, Mandaue City | Owned | Good | | | |
| | Grain Terminal | | | | | | |
| | Mabini Bulk Grain Handling Terminal - San Miguel Mills, Inc. (GBGTC) | Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas City | Owned | Good | | | |
| | Land | | | | | | |
| | Mabini Land - SMFB | Brgy. Bulacan, Mabini, Batangas City | Owned | Good | | | |
| | Pasig Land - San Miguel Mills, Inc. (GAC) | San Miguel Ave., Corner Tektite Road, Pasig City | Owned | Good | | | |
| | Bulacan Land - SMFI Feeds | Malipampang, San Ildefonso, Bulacan | Owned | Good | | | |
| | General Santos Warehouse - Feeds | Bo. Makar, Calumpang, Gen. Santos City | Owned | Good | | | |
| | Bacolod Land - SMMI | Reclamation Area, Barangay Poblacion, Bacolod City | Owned | Good | | | |
| | Isabela Land - Feeds | Bo. Soyung, Echague, Isabela City | Owned | Good | | | |
| | Iloilo Land - Feeds | Brgy. Gua-an. Leganes, Iloilo | Owned | Good | | | |
| | Processing Plant | | | | | | |
| | Binh Duong Processing Plant - San Miguel Purefoods (VN) Co., Ltd. | An Tay, Ben Cat, Binh Duong, Vietnam | Owned | Good | | | |
| | Cavite Meat Plant - Purefoods Hormel Company, Inc. | Bo. De Fuego, Brgy. San Francisco, Gen. Trias, Cavite | Owned | Good | | | |
| | Davao Poultry Processing Plant - Poultry | Brgy. Sirawan, Toril Davao City | Owned | Good | | | |

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|---------------------------|--|---|----------------|-----------|---|-----------------------------|--|
| | Cavite Meat Plant - Meats | Governor's Drive Bo. Langkaan 1, Dasmarinas Cavite City | Owned | Good | | | |
| | Laguna Ice Cream Plant - Golden Food Management Inc. (GFMI, formerly Golden Food & Dairy Creamery Corporation) | Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna | Owned | Good | | | |
| | San Fernando Processing Plant | SMC Complex, Quebiawan, San Fernando, Pampanga | Owned | Good | | | |
| | Processing Plant and Cold Storage | | | | | | |
| | Mandaue Poultry Processing Plant and Cold Storage - SMFI - Poultry | Riverside, Canduman, Mandaue City | Owned | Good | | | |
| | Warehouse | | | | | | |
| | Quezon City Warehouse - Purefoods Hormel Company, Inc. | Regalado Ave., Fairview, Quezon City | Owned | Good | | | |
| | Admin Office | | | | | | |
| | Mandaluyong Office - San Miguel Food and Beverage, Inc. | 40 San Miguel Ave., Mandaluyong City | Owned | Good | | | |
| | Laguna Office - Poultry | 2nd & 3rd Floor, Andenson Building III, National Hi-way, Brgy. Parian, Calamba City, Laguna | Rented | Good | Jan-July: 856,604.16 Aug-Dec: 925,132.00 | July 31, 2021 | Renewable every 5 years |
| | Davao Office - Poultry | 3rd Floor Alpha Bldg., Lanang Business Park, Lanang, Davao | Rented | Good | 321,599.60 | August 31, 2025 | Renewable every 5 years |
| | Ho Chi Minh Office - SMPFVN | 6F Mekong Tower, 235-241 Ward 13, Tan Binh, Ho Chi Minh City, Vietnam | Rented | Good | VND 35,863,636.00 | July 31, 2025 | Renewable every 5 years |
| | Cebu Office - Poultry | 5th and 6th Flr., Clotilde Bldg., Casuntingan, Mandaue City, Cebu | Rented | Good | 178,200.00 | June 30, 2023 | Renewable every 3 years |
| | Cebu Office - Great Food Solutions, Poultry and SMIS | 7th Floor Clotilde Bldg., Casuntingan, Mandaue City, Cebu | Rented | Good | 27,000.00 (GFS) 59,400.00 (Poultry) 59,400 (SMIS) | June 30, 2023 | Renewable upon mutual agreement of both parties |
| | Zamboanga Office - Poultry | Don Alfonso Marquez Subd., MCLL Highway Tetuan Zamboanga City | Rented | Good | 30,387.63 | December 31, 2021 | Renewable every year |
| | Bukidnon Office - Agro Industrial Cluster and Poultry | Propia St. , Malaybalay, Bukidnon | Rented | Good | 133,928.57 | January 31, 2023 | Renewable every 2 years |
| | Cagayan de Oro Office - Agro Industrial Cluster and Poultry | Masterson Avenue Zone 13, Carmen, Cagayan de Oro | Rented | Good | 370,729.43 | June 30, 2021 | Renewable every 5 years |
| | Dumaguete Office - Poultry | Unit 1-C, JC Building, Ipil Road, Brgy. Daro, Dumaguete City | Rented | Good | 28,359.38 | October 30, 2021 | Lease may be renewed upon mutual consent of both parties, after written notice to renew is given by the Lessee to the Lessor 60 days before expiry date. |
| | Bacolod Office - Poultry | NFCC Cybercentre Complex, Lacson Cr. Hernaez St., Bacolod City | Rented | Good | 238,419.00 | June 30, 2022 | Renewable every 3 years |
| | Davao Office - Meats | Marapangi, Toril, Davao City | Rented | Good | 7,500.00 | January 31, 2021 | Renewable upon mutual agreement of both parties |
| | Batangas Office - Poultry | San Roque, Sto Tomas, Batangas | Rented | Good | 9,000.00 | January 31, 2021 | Renewable every year |
| | C5 Pasig Office - SMFB, SMFI, PHC, Magnolia, Coffee, SMMI | 100 E. Rodriguez Jr. Ave., C5 Road, Ugong, Pasig City | Owned | Good | | | |
| | Tacloban Office - SMFI - AIC | Unit 12, 2nd Floor Bldg. B, Metrobank Center, Juan Luna St., Brgy. Poblacion, Palo, Leyte | Rented | Good | 53,773.20 | October 21, 2023 | Renewable every 5 years |
| | Ormoc Office - SMFI - AIC | AW Square 3rd/F R#3F Cor. Real & San Vidal St., Ormoc City | Rented | Good | 30,800.00 | November 30, 2024 | Renewable every 5 years |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|---|----------------|-----------|---|---|--|
| | Admin Office and Cold Storage/Processing Plant/Warehouse | | | | | | |
| | Bohol Admin Office - Poultry | Eastern Poblacion, Alburquerque, Bohol | Rented | Good | 7,200.00 | November 30, 2022 | Renewable every 3 years |
| | Butuan Office and Cold Storage - Agro Industrial Cluster and Poultry | Km 9 Tag-ibo Butu-an | Rented | Good | 8,210.71 (Office) 443,820.84 (Cold Storage) | 31-Mar-2023 (Office - AIC and Cold Storage - Poultry) | Renewable every 5 years (Office & Cold Storage) |
| | Misamis Occidental Office and Cold Storage - Agro Industrial Cluster and Poultry | Mailen, Clarin, Misamis Occidental | Rented | Good | 12,000.00 (Office) 278,423.00 (Cold Storage) | 31-Dec-2021 (Office) 31-Dec-2022 (Cold Storage) | Renewable every year (Office) Renewable every 5 years (Cold Storage) |
| | Camarines Sur Office - SMFI - AIC; Office, Quality Assurance Office, Cold Storage and Holding Room - SMFI - Poultry; and Cold Storage - SMFI - Meats | Sta. Rita Industrial Estate, Sagurong, Pili, Camarines Sur | Rented | Good | 57,500 (Office AIC) 548,500.00 (Office - Poultry) 267,857.14 (QA Office - Poultry) 1,640,821.00 (Cold Storage - Poultry) 553,797.00 (Holding Room - Poultry) 383,699.68 (Cold Storage - Meats) | November 15, 2021 (AIC Office) Continuing unless terminated and agreed by both parties (Poultry Admin and QA Office) Decemer 31, 2021 (Poultry Cold Storage & Holding Room, and Meats Cold Storage) | Renewable annually (AIC Office & Poultry Admin & QA Office) Renewable every 3 years (Poultry Cold Storage and Holding Room, and Meats Cold Storage) |
| | Iloilo Office and Cold Storage - SMIS | Iloilo Sales Options, Brgy. Mali-ao Pavia Iloilo, Jentec Storage Corp. Iloilo | Rented | Good | 9,000 (Office) 494,519.08 (Cold Storage - SMIS) | January 1, 2021 (Office) March 31, 2021 (Cold Storage SMIS) | Renewable upon mutual agreement of both parties |
| | Cebu Office, Labatory & Cold Storage - Poultry | Brgy. Pangdan, Naga City, Cebu | Rented | Good | 60,000.00 (Office and Labatory) 1,305,759.45 (Cold Storage) | June 30, 2021 | Renewable every 6 months |
| | Cavite Cold Storage - Magnolia, Inc., Meats and Poultry | Anabu Hills Industrial Estate, Anabu 1-c, Imus Cavite | Rented | Good | Cold Storage: 1,684,698.97 (Magnolia) 3,495,898.41 (Meats) 967,520.36 (Poultry) Warehouse: 738,464.08 (Meats) | December 31, 2020 | Renewable every year (Ongoing renewal) |
| | Mandaue Office and Cold Storage - Poultry | Lot 2459-B1&B2 Batiller Street, Barangay Umapad, Mandaue City | Rented | Good | 221,019.00 (Office) 1,358,893.12 (Cold Storage) | March 31, 2021 | Renewable upon mutual agreement of the parties |
| | Cebu Cold Storage - Poultry | F.E. Zuellig Ave., North Reclamation Area, Mandaue, Cebu | Rented | Good | 4,003,437.40 | July 31, 2021 | Renewable every 3 years |
| | Mandaue Office and Storage - Poultry | 245 Subangdaku, Mandaue City | Rented | Good | 59,400.00 | June 30, 2023 | Renewable upon mutual agreement of both parties |
| | Cold Storage | | | | | | |
| | Davao Cold Storage - Poultry | Daliao, Toril Davao | Rented | Good | 189,963.20 | December 31, 2020 | Renewable every year (Ongoing renewal) |
| | Navotas Cold Storage - Poultry and Purefoods Hormel Company, Inc. | Lapu-Lapu Ave. and C3 Road cor. Northbay Blvd., Navotas | Rented | Good | 6,514,420.00 (Poultry) 12,008,283.82 (PHC) | September 30, 2021 | Renewable every 2 years |
| | Misamis Oriental Cold Storage - Poultry | Mohon Tagoloan Misamis Oriental | Rented | Good | 379,238.00 | December 31, 2021 | The Lessee maybe pre-terminate the Contract without cause by giving 60 days prior written notice to the Lessor |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|----------------|-----------|---|---|--|
| | Misamis Oriental Cold Storage - Meats | Phividec Industrial Estate, Sugbongcogon, Tagoloan, Misamis Oriental | Rented | Good | 47,600.00 | February 28, 2021 | Renewable upon mutual agreement of both parties (Meats) |
| | Palawan Cold Storage - Poultry | Puerto Princesa, Palawan | Rented | Good | 346,500.00 | December 31, 2021 | Renewable every 2 years |
| | Davao Cold Storage - Poultry and Meats | Purok 15, Panungtungan, Tibungco, Davao | Rented | Good | 1,977,853.85 (Poultry) 610,951.30 (Meats) | September 30, 2021 | Renewable every 3 years |
| | Pangasinan Cold Storage - Poultry | Brgy. Mabilao, San Fabian, Pangasinan 2433 | Rented | Good | 204,984.00 | September 30, 2023 | Renewable upon mutual agreement of both parties |
| | Bacolod Cold Storage - Poultry | Calong-calong, Airport Subd, Brgy Singcang, Bacolod City | Rented | Good | 220,535.74 | December 31, 2020 | Renewable every 3 years (Ongoing renewal) |
| | Misamis Oriental Cold Storage - Meats | Sta. Ana, Tagoloan, Misamis Oriental | Rented | Good | 118,552.00 | December 31, 2021 | Renewed upon the expiry of its contract term for the like period(s) under the same terms and conditions, except as may be otherwise agreed by the parties in writing |
| | Mandaluyong Cold Storage - San Miguel Integrated Sales | 10th floor San Miguel Properties Centre, 7 St. Francis st. Mandaluyong City | Owned | Good | | | |
| | Pasig Cold Storage - Great Food Solutions | Luis St., San Miguel, Pasig City | Rented | Good | 1,414,643.10 | June 30, 2021 | Renewable upon mutual agreement of both parties |
| | Dagupan Cold Storage - SMIS | AB Fernandez Ave., Dagupan City | Rented | Good | 1,534,057.03 | June 30, 2021 | Renewable upon mutual agreement of both parties |
| | Pampanga Cold Storage - SMIS | Gloria 1 Sindalan, San Fernando, Pampanga | Rented | Good | 1,651,206.99 | June 30, 2021 | Renewable upon mutual agreement of both parties |
| | Isabela Cold Storage - Meats | San Luis, Cauayan, Isabela | Rented | Good | 302,728.56 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of both parties |
| | Calamba Cold Storage - SMIS | Logistikus, Inc., Bldg 4, Molson Park, CA Yulo Ave, Canlubang Industrial Park, Calamba, Laguna | Rented | Good | 3,226,171.64 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | Cagayan De Oro Cold Storage - SMFI - SMIS | Door 6 Waterside Living Complex, J Pacana St., Cagayan De Oro City | Rented | Good | 42,130.27 | June 30, 2021 | Renewable upon mutual agreement of both parties |
| | Cagayan De Oro Cold Storage - SMFI - Poultry | Tablon, Cagayan de Oro City | Rented | Good | 1,756,430.00 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | Carmona Cavite Cold Storage - SMFI - Poultry | Blk 2 Lot 4&5 Soutwoods Industrial Park, Carmona, Cavite | Rented | Good | 3,500,565.41 | January 23, 2021 | Renewable every year |
| | Palawan Cold Storage - SMFI - Poultry | Abara Road, Brgy. San Pedro, Puerto Princesa City, Palawan | Rented | Good | 346,500.00 | December 31, 2021 | Renewable every year |
| | Misamis Oriental Cold Storage - SMFI - Poultry | Sugbongcogon Phividic, Misamis Oriental | Rented | Good | 128,220.00 | February 28, 2021 | Renewable every year |
| | Negros Oriental - Cold Storage - SMFI - Poultry | Sra Ascion, San Jose, Negros Oriental | Rented | Good | 841,726.35 | October 28, 2021 | Renewable every 3 years |
| | Tagoloan Cold Storage - SMFI - Poultry | Zone 18,Natumolan,Tagoloan Misamis Oriental | Rented | Good | 2,760,251.38 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|---|----------------|-----------|--|---|--|
| | Cold Storage and Blast Freezing Facility/Holding Room/Laboratory/Warehouse/Processing Plant/Mixes Storage/Office | | | | | | |
| | Bulacan Holding Room - SMFI - Poultry | #95 Landicho St., Brgy. Balasing, Sta. Maria, Bulacan | Rented | Good | 178,685.00 | June 30, 2022 | Renewable every 3 years |
| | Bulacan Cold Storage and Holding Room - Poultry | 111 Pulong Gubat, Balagtas Bulacan | Rented | Good | 2,391,480 (Cold Storage) 811, 795.00 (Holding Room) | December 31, 2022 | Renewable every 2 years |
| | Pampanga Cold Storage- SMFI - Meats & Mixes Storage - Poultry | 888 Quezon Rd, Brgy. San Isidro, San Simon, Pampanga | Rented | Good | 2,136,013.22 (Cold Storage) 6,752.00 (Mixes Storage) | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Leyte Cold Storage and Office and Labatory - Poultry | Brgy. Antipolo, Albueria, Leyte | Rented | Good | 1,637,614.00 (Cold Storage) 35,000.00 (Office and Labatory) | August 31, 2025 | Renewable every 5 years |
| | Bulacan Cold Storage, Holding Room and Laboratory - Poultry | Brgy. Caysio, Sta. Maria, Bulacan | Rented | Good | 2,704,334.00 (Cold Storage) 990,746.00 (Holding Room) 30,164.56 (Laboratory) | February 28, 2022 (Cold Storage, Holding Room, Laboratory) | Renewable every 3 years (Cold Storage, Holding Room, Laboratory) |
| | La Union Cold Storage, Holding Room and Laboratory - Poultry | Brgy. Rabon, Rosario, La Union 2506 | Rented | Good | 1,794,978.13 (Cold Storage & Holding Room) 72,081.00 (Laboratory) | September 30, 2023 | Renewable every 3 years |
| | Iloilo Cold Storage - Poultry and Meats | Brgy. Sambag Jaro Iloilo | Rented | Good | 238, 860.34 (Poultry) 60,415.89 (Meats) | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | Pampanga Cold Storage, Holding Room and Labatory - Poultry | Brgy. San Isidro, San Simon, Pampanga | Rented | Good | 906,252.00 (Cold Storage) 317,853.00 (Holding Room) 49,090.00 (Labatory) | July 07, 2022 | Renewable every 5 years |
| | Tarlac Cold Storage, Holding Room and Laboratory - Poultry | Brgy. San Nicolas Balas, Concepcion, Tarlac 2316 | Rented | Good | 1,810,069.00 (Cold Storage) 1,211,826.00 (Holding Room) 37,882.07 (Laboratory) | December 31, 2021 | Renewable every 3 years (Cold storage) |
| | Bataan Cold Storage and Holding Room - Poultry | Brgy. Tumalo, Hermosa, Bataan | Rented | Good | 2,363,154.00 (Cold Storage) 1,088,895.00 (Holding Room) 32,215.84 (Labatory) | December 31, 2021 | Renewable every 3 years |
| | Nueva Ecija Cold Storage, Holding Room and Labatory- Poultry | Km104, Brgy Tabuating, San Leonardo, Nueva Ecija | Rented | Good | 650,183.63 (Cold Storage) 696,779.25 (Holding Room) 218,560.00 (Labatory) | March 8, 2021 | Renewable every 3 years |
| | Iloilo Cold Storage and Processing Plant - Poultry | Barangay Tungay, Sta. Barbara, Iloilo | Rented | Good | 849,650.00 (Cold storage) 474,483.96 (Processing plant) | December 31, 2023 | Renewable every 3 years |
| | Negros Oriental Cold Storage and Processing Plant - Poultry | Bolocboloc Sibulan Negros Oriental | Rented | Good | 11,552.02 (Processing Plant) 114,975.00 (Cold Storage) | October 31, 2021 | Renewable every 3 years |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|---|----------------|-----------|--|---|--|
| | Negros Occidental Processing Plant and Cold Storage & Laboratory - Poultry | Hda Binunga. Brgy Guinhalaran, Silay City, Negros Occidental | Rented | Good | 395,443.01 (Processing Plant) 672,383.29 (Cold Storage) | January 31, 2021 | Renewable every 3 years |
| | Foreshore | | | | | | |
| | Mabini Bulk Grain Handling Terminal Foreshore - GBGTC | Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas | Rented | Good | 373,949.14 | December 31, 2025 | Lease may be renewed for another 25 years at the option of the DENR |
| | Mabini Foreshore - San Miguel Mills, Inc. | Brgy. Bulacan, Mabini, Batangas | Rented | Good | 49,089.06 | Continuing unless terminated and agreed by both parties | Lease may be renewed for another 25 years at the option of the DENR |
| | Tabangao Foreshore - San Miguel Mills, Inc. | Brgy. Tabangao, Batangas | Rented | Good | 9,648.63 | August 22, 2024 | Lease may be renewed for another 25 years at the option of the DENR |
| | Land | | | | | | |
| | Mabini Bulk Grain Handling Terminal (Land only) - GBGTC | Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas | Owned | Good | | | |
| | Pangasinan Feedmill (Land only) - Feeds | Brgy. Bued, Binalonan, Pangasinan | Owned | Good | | | |
| | Mabini Flourmill (Land Only) - San Miguel Mills, Inc. | Brgy. Bulacan, Mabini, Batangas | Owned | Good | | | |
| | Bataan Farm (Land only) - Poultry | Brgy. General Lim, Orion, Bataan | Owned | Good | | | |
| | Bataan Feedmill (Land only) - Feeds | Mindanao Avenue, Corner 10th Ave. BEZ, Mariveles, Bataan | Rented | Good | 1,260,960.00 (Plant 1) 716,214.10 (Plant 2) | December 31, 2054 (Plant 1) March 31, 2041 (Plant 2) | Renewable upon mutual agreement of both parties |
| | Cebu Land - San Miguel Mills, Inc. | P. Rodriguez Street & Dad Cleland Road, Poblacion, Lapu-Lapu, Cebu | Rented | Good | Jan-June : 3,492,045 July -Dec : 3,666,648 | May 31, 2031 | Renewable upon mutual written agreement of the parties |
| | Pasig Office (Land Only) - San Miguel Foods, Inc. - Corporate | SMFG Cmpd., Legaspi cor. Eagle St., Ugong, Pasig | Owned | Good | | | |
| | Pampanga Processing Plant (Land Only) - Poultry | SMPFC Region Office, SMC Complex, Quebiawan, San Fernando, Pampanga | Owned | Good | | | |
| | Laguna Ice Cream Plant (Land Only) - Magnolia (GFDCC) | Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna | Owned | Good | | | |
| | Ready-to-Eat Plant (Land Only) - Great Food Solutions | Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna | Owned | Good | | | |
| | Processing Plant | | | | | | |
| | Lipa Dressing Plant - Poultry | Brgy Kayumanggi, Lipa | Rented | Good | 1,037,190.00 | March 01, 2023 | Renewable every 3 years |
| | Quezon Processing Plant - Poultry | Brgy Lagalag, Tiaong, Quezon | Rented | Good | 2,811,599.00 | June 30, 2021 | Renewable every 3 years |
| | Puerto Princesa Dressing Plant - Poultry | Brgy Tagburos, Puerto Princesa | Rented | Good | 20,000.00 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Albay Processing Plant - Poultry | Brgy. Anislag, Daraga, Albay | Rented | Good | 163,578.00 | July 31, 2021 | Renewable every 3 years |
| | Lucena Processing Plant - Poultry | Brgy. Bocohan, Lucena | Rented | Good | 1,534,600.00 | June 30, 2021 | Renewable every 3 years |
| | Isabela Processing Plant - Poultry | Garit Sur, Echague Isabela | Rented | Good | 633,400.00 | March 15, 2021 | Renewable every 3 years |
| | South Cotabato Processing Plant - Poultry | Polomolok, South Cotabato | Rented | Good | 169,150.08 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Davao City Processing Plant - SMFI - Poultry | R.Castillo, Davao City | Rented | Good | 234,500.00 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | Rizal Processing Plant - Poultry | #1 Sitio Kapatagan, Brgy. Pinugay, Baras, Rizal | Rented | Good | 327,431.86 | February 28, 2021 | Renewable every year |
| | Davao Processing Plant - SMFI - Meats | Marapangi, Toril, Davao City | Rented | Good | 73,660.71 | January 31, 2021 | Renewable upon mutual agreement of both parties |
| | Batangas Processing Plant - SMFI - Meats | Brgy Aya, San Jose, Batangas | Rented | Good | 2,874,728.46 | December 31, 2022 | Renewable upon mutual agreement of both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|---|----------------|-----------|---|---|---|
| | Davao Processing Plant - SMFI - Meats | Marilog District, Davao City | Rented | Good | 2,519,299.61 | March 03, 2023 | Renewable upon mutual agreement of both parties |
| | South Cotabato Processing Plant - Meats | Purok 3, Brgy. Glamang, Polomolok, South Cotabato | Rented | Good | 906,949.03 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of both parties |
| | Zamboanga Processing Plant -- Poultry | Km. 10 National Highway, Boalan, Zamboanga City | Rented | Good | 711,711.03 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | Sales Office | | | | | | |
| | Iloilo Office - San Miguel Integrated Sales | Orbe St., Brgy. Baybay Norte, Miag-ao, Iloilo | Rented | Good | 8,928.57 | June 30, 2028 | Renewable upon mutual agreement of both parties |
| | Antipolo City Sales Office - SMMI | KM23 Sumulong Highway, Brgy. Sta. Cruz, Antipolo City | Rented | Good | 24,500.00 | February 17, 2024 | Lessee shall notify lessor of its intention to renew this Contract, and any renewal agreement shall be subject to mutual written agreement by both parties |
| | Bacoor City Sales Office (Kambal Pandal) - SMMI | Spring Ville Central Park, Ph3 Molino 3, Bacoor, Cavite | Rented | Good | 10,000.00 | June 17, 2024 | Either party may terminate agreement by giving at least 30 days notice. If the lessee is not able to pay the monthly rent for 2 consecutive months, the Lessor has the option to terminate the contract. |
| | Las Piñas City Sales Office - Foodcrave Marketing, Inc. (FMI) | Casimiro Commercial Center, Las Piñas City | Rented | Good | 34,000.00 | August 22, 2024 | Any renewal or extension must be approved and agreed on in writing by both the Lessor and the Lessee |
| | Selling Outlets | | | | | | |
| | Pembo Makati Selling Outlet - Foodcrave Marketing, Inc. | 199 Lot 20A Sampaguita St., Pembo, Makati City | Rented | Good | 21,052.63 | December 31, 2022 | Continuing unless terminated and agreed by both parties |
| | East Rembo Makati City Selling Outlet - Foodcrave Marketing, Inc. | 184-A 20th Ave., Brgy. East Rembo, Makati City | Rented | Good | 15,789.47 | January 31, 2021 | Renewable by mutual agreement of the parties. However should there be some operational losses on the part of the lessee he could terminate this contract with prior notice to the lessor in writing at the least (2) months before its termination. |
| | Damayan Quezon City Selling Outlet - Foodcrave Marketing, Inc. | 50 Tolentino St. Cor. F. Bautista St., Damayan, Quezon City | Rented | Good | 12,631.58 | November 30, 2021 | Continuing unless terminated and agreed by both parties |
| | Village East Quezon City Selling Outlet - Foodcrave Marketing, Inc. | 113 Maginhawa St., Brgy. Teacher's Village East, Quezon City | Rented | Good | 36,842.11 | December 14, 2021 | Continuing unless terminated and agreed by both parties |
| | Pasong Tamo Quezon City Selling Outlet - Foodcrave Marketing, Inc. | 328 Tandang Sora Ave, Brgy. Pasong Tamo 6, Quezon City | Rented | Good | 26,315.79 | January 31, 2021 | This lease may be renewed under the terms and conditions as may be agreed upon between the parties, after written notice to renew is given by the LESSEE to the LESSOR at least (30) days prior to the expiration of this lease. |
| | Kamuning Quezon City Selling Outlet - Foodcrave Marketing, Inc. | L. Sianghio St. Cor K-3rd St, Kamuning, Quezon City | Rented | Good | 26,250.00 | March 31, 2022 | Continuing unless terminated and agreed by both parties |
| | North Fairview 5 Quezon City Selling Outlet - Foodcrave Marketing, Inc. | Block 72 Lot 24 Phase 8, Dollar St., North Fairview 5, Quezon City | Rented | Good | 12,631.58 | April 26, 2021 | Continuing unless terminated and agreed by both parties |
| | Project 8 Quezon City Selling Outlet - Foodcrave Marketing, Inc. | No. 38-A Grants cor. GSIS Ave, GSIS Village, Brgy. Sangandaan, Project 8, Quezon City | Rented | Good | 15,789.47 | May 21, 2022 | Continuing unless terminated and agreed by both parties |
| | Commonwealth Quezon City Selling Outlet - Foodcrave Marketing, Inc. | Katuparan St., Brgy. Commonwealth, Quezon City | Rented | Good | 15,789.47 | August 31, 2021 | Continuing unless terminated and agreed by both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|---|----------------|-----------|---|-----------------------------|--|
| | Concepcion Uno Marikina City Selling Outlet - Foodcrave Marketing, Inc. | 783 J Rizal St., Concepcion Uno, Marikina City | Rented | Good | 12,631.58 | November 30, 2021 | Continuing unless terminated and agreed by both parties |
| | Tanong Marikina City Selling Outlet - Foodcrave Marketing, Inc. | 199 A Bonifacio Ave, Tanong, Marikina City | Rented | Good | 15,789.47 | June 14, 2021 | Continuing unless terminated and agreed by both parties |
| | Concepcion Uno Marikina City Selling Outlet - Foodcrave Marketing, Inc. | 32 Bayan Bayanan Ave. Concepcion Uno, Marikina City | Rented | Good | 21,052.63 | August 31, 2021 | Continuing unless terminated and agreed by both parties |
| | Bicutan Taguig City Selling Outlet - Foodcrave Marketing, Inc. | Blk 184 Lot 10 Purok 1A, Central Bicutan, Taguig City | Rented | Good | 26,315.79 | February 28, 2021 | Continuing unless terminated and agreed by both parties |
| | New Lower Bicutan Taguig City Selling Outlet - Foodcrave Marketing, Inc. | 15 M.L. Quezon St., Purok 1 New Lower Bicutan, Taguig City | Rented | Good | 26,315.79 | December 31, 2022 | Continuing unless terminated and agreed by both parties |
| | Pinagsama Taguig City Selling Outlet - Foodcrave Marketing, Inc. | Barretto Bldg, Phase 2, Pinagsama, Taguig City | Rented | Good | 28,421.05 | April 04, 2022 | Continuing unless terminated and agreed by both parties |
| | South Signal Village Taguig City Selling Outlet - Foodcrave Marketing, Inc. | #17 Luzon St., South Signal Village, Taguig City | Rented | Good | 30,000.00 | June 04, 2022 | Continuing unless terminated and agreed by both parties |
| | San Dionisio Parañaque City Selling Outlet - Foodcrave Marketing, Inc. | Buenaventura St. cor. Quirino Ave, San Dionisio, Parañaque City | Rented | Good | 15,789.47 | January 31, 2021 | Continuing unless terminated and agreed by both parties |
| | Sampaloc Manila Selling Outlet - Foodcrave Marketing, Inc. | 675 M. Dela Fuente St., Zone 044, Brgy. 449, Sampaloc, Manila | Rented | Good | 35,000.00 | March 31, 2022 | The LESSEE shall be given priority by the LESSOR to renew the lease against other prospective tenants, PROVIDED, that the LESSEE shall give (30) days advance notice of its intention to extend or renew this Contract before the expiry date. |
| | Tondo Manila Selling Outlet - Foodcrave Marketing, Inc. | 2551 Pinoy St., Balut, Brgy. 146 Zone 12, Tondo, Manila | Rented | Good | 26,315.79 | March 31, 2022 | Continuing unless terminated and agreed by both parties |
| | Zone 17 Tondo Manila Selling Outlet - Foodcrave Marketing, Inc. | 1146 R Papa St., Brgy. 187, Zone 17, Tondo, Manila | Rented | Good | 17,894.74 | July 31, 2021 | Continuing unless terminated and agreed by both parties |
| | Rizal Ave. Manila Selling Outlet - Foodcrave Marketing, Inc. | LRT1 Abad Santos Station, Rizal Ave. Manila | Rented | Good | 15,000.00 | October 21, 2021 | Renewable upon agreement of both parties |
| | Putatan Muntinlupa City Selling Outlet - Foodcrave Marketing, Inc. | Beside Caltex National Road, Brgy. Putatan, Muntinlupa City | Rented | Good | 21,052.63 | March 31, 2022 | Continuing unless terminated and agreed by both parties |
| | Almanza Uno, Las Piñas City Selling Outlet - Foodcrave Marketing, Inc. | L6 #26 Pilar Road Almanza Uno, Las Piñas City | Rented | Good | 13,684.21 | January 14, 2021 | Continuing unless terminated and agreed by both parties |
| | Maybunga Pasig City Selling Outlet - Foodcrave Marketing, Inc. | 78 Dr. Sixto Antonio Ave, Maybunga, Pasig City | Rented | Good | 26,315.79 | April 04, 2021 | Continuing unless terminated and agreed by both parties |
| | Rosario Pasig City Selling Outlet - Foodcrave Marketing, Inc. | 78A ECM Bldg, Dr. Sixto Ave, Rosario, Pasig City | Rented | Good | 15,789.47 | June 14, 2021 | Continuing unless terminated and agreed by both parties |
| | Navotas City Selling Outlet - Foodcrave Marketing, Inc. | 1438 M. Naval St, Tangos North District II, Navotas City | Rented | Good | 13,684.21 | June 30, 2021 | Continuing unless terminated and agreed by both parties |
| | Brgy. Dalandanan Dist. I Valenzuela City Selling Outlet - Foodcrave Marketing, Inc. | 302 G. Lazaro St., Mc Arthur Highway, Brgy. Dalandanan Dist. I, Valenzuela City | Rented | Good | 13,684.21 | May 31, 2022 | Continuing unless terminated and agreed by both parties |
| | Tipas Taguig City Selling Outlet - Foodcrave Marketing, Inc. | 590-D Tipas Town Center, Lot 2839, HR Capistrano St., Tipas, Taguig City | Rented | Good | 11,214.96 | August 27, 2021 | Continuing unless terminated and agreed by both parties |
| | Camarin Caloocan City Selling Outlet - Foodcrave Marketing, Inc. | Area D, 7770 Ilang Ilang St. (Zapote St.) Camarin, Caloocan City | Rented | Good | 21,052.63 | August 04, 2021 | Continuing unless terminated and agreed by both parties |
| | San Juan Taytay Rizal Selling Outlet - Foodcrave Marketing, Inc. | Velasquez St., Brgy San Juan, Taytay, Rizal | Rented | Good | 14,000.00 | April 30, 2022 | Continuing unless terminated and agreed by both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|----------------|-----------|---|---|---|
| | San Juan Taytay Rizal Selling Outlet - Foodcrave Marketing, Inc. | Cuatro Cantos Rizal Ave., Brgy. San Juan, Taytay, Rizal | Rented | Good | 15,789.47 | March 31, 2021 | This lease may be extended upon the mutual agreement of the parties atleast (30) calendar days prior to the expiration of the lease. Failure of the LESSEE to initiate negotiations for the renewal of the lease thirty (30) days preceding the expiry thereof shall give the LESSOR the right to show the Leased Premises to other prospective lessees. |
| | Cainta Rizal Selling Outlet - Foodcrave Marketing, Inc. | CRV Bldg, F.P. Felix Ave. Cor. Karangalan Drive, Gate 2 PH 1, Karangalan Village, Brgy San Isidro, Cainta, Rizal | Rented | Good | 40,527.00 | April 04, 2021 | Continuing unless terminated and agreed by both parties |
| | Cabuyao Laguna Selling Outlet - Foodcrave Marketing, Inc. | #77 Brgy. San Isidro, Cabuyao, Laguna | Rented | Good | 10,526.32 | Continuing unless terminated and agreed by both parties | Renewable upon mutual written agreement of the parties |
| | Calamba Laguna Selling Outlet - Foodcrave Marketing, Inc. | 173 Mary Help of Christian St., Calamba City, Laguna | Rented | Good | 15,789.47 | November 30, 2021 | Continuing unless terminated and agreed by both parties |
| | Cabuyao Laguna City Selling Outlet - Foodcrave Marketing, Inc. | J.P. Rizal St., Brgy Uno Cabuyao, Laguna | Rented | Good | 26,315.79 | February 28, 2021 | Continuing unless terminated and agreed by both parties |
| | San Juan Calamba City Laguna Selling Outlet - Foodcrave Marketing, Inc. | #74 Brgy. San Juan, Calamba City, Laguna | Rented | Good | 10,526.32 | March 31, 2022 | Continuing unless terminated and agreed by both parties |
| | Parian Calamba City Laguna Selling Outlet - Foodcrave Marketing, Inc. | Brgy. Parian, Calamba City, Laguna | Rented | Good | 15,789.47 | May 31, 2021 | Continuing unless terminated and agreed by both parties |
| | Sta. Cruz Laguna Selling Outlet - Foodcrave Marketing, Inc. | 1453 P. Guevarra Ave, Brgy. Poblacion IV, Sta. Cruz, Laguna | Rented | Good | 15,789.47 | May 31, 2021 | Continuing unless terminated and agreed by both parties |
| | Los Baños Laguna Selling Outlet - Foodcrave Marketing, Inc. | 6947 Brgy. San Antonio, Los Baños, Laguna | Rented | Good | 21,052.63 | August 31, 2021 | Continuing unless terminated and agreed by both parties |
| | Cabuyao City Laguna Selling Outlet - Foodcrave Marketing, Inc. | 151 Brgy. Pulo National Highway, Cabuyao City, Laguna | Rented | Good | 10,526.32 | June 30, 2021 | Continuing unless terminated and agreed by both parties |
| | Banay-Banay Cabuyao City Laguna Selling Outlet - Foodcrave Marketing, Inc. | Brgy. Banay-Banay National Hi-way Cabuyao City Laguna | Rented | Good | 20,000.00 | September 30, 2021 | Renewable upon agreement of both parties |
| | GMA Cavite Selling Outlet - Foodcrave Marketing, Inc. | Blk 3, Lot 15, Congressional Rd, San Gabriel, GMA, Cavite | Rented | Good | 31,578.95 | April 15, 2021 | Continuing unless terminated and agreed by both parties |
| | Bacoor Cavite Selling Outlet - Foodcrave Marketing, Inc. | Lot 7 Blk 3, PH5, Gawaran Ave, Springville Heights, Molino 7, Bacoor Cavite | Rented | Good | 10,526.32 | May 31, 2021 | Upon the "9th" month of the contract the LESSEE must notify the LESSOR whether they want to extend the Term. Both parties must agree on the terms before contract extension is to be executed. If the lessee does not opt to extend, the LESSEE is given one week after the expiration of Contract to clear out, vacate and remove its fixtures inside the Leased Premises. |
| | Bacoor Cavite Selling Outlet - Foodcrave Marketing, Inc. | 6 Aniban IV, Bacoor, Cavite | Rented | Good | 12,631.58 | January 31, 2021 | the contract may be renewed at LESSEE's option upon written agreement of the parties, after written notice to renew is given by LESSEE or LESSOR atleast (30) days before the expiry date. |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|----------------|-----------|---|-----------------------------|---|
| | Sto. Domingo Laguna Selling Outlet - FMI | Orodoveza Business Center, Brgy Sto Domingo Bay, Laguna | Rented | Good | 21,052.63 | October 31, 2021 | Renewable upon agreement of both parties |
| | San Isidro Gals Quezon City Selling Outlet - FMI | 1 Bayani St. Brgy. San Isidro Gals Quezon City | Rented | Good | 10,000.00 | January 31, 2022 | Renewable upon agreement of both parties |
| | Kamuning Quezon City Selling Outlet - FMI | L. Sianghio St., cor. K-3rd St., Kamuning Quezon City | Rented | Good | 30,000.00 | March 31, 2022 | Renewable upon agreement of both parties |
| | Tondo Manila Selling Outlet - FMI | 2805 Juan Luna St. Gagalangin, Tondo, Manila | Rented | Good | 10,000.00 | November 30, 2021 | Renewable upon agreement of both parties |
| | Cabuyao Laguna Selling Outlet - FMI | Unit 2, #208 Brgy. Mamatid Cabuyao Laguna | Rented | Good | 8,000.00 | January 14, 2022 | Renewable upon agreement of both parties |
| | Imus Cavite Selling Outlet - FMI | Unit G Adonis M. Gonzales Commercial Stalls Blk11 Lot1 Woodsite I Bahayang Pag-as Subd., Pasong Buaya II, Imus, Cavite | Rented | Good | 18,000.00 | January 31, 2023 | Renewable upon agreement of both parties |
| | Bagong Barrio Caloocan City Selling Outlet - FMI | 135 Malolos Ave. Bagong Barrio, Caloocan City | Rented | Good | 15,789.47 | January 04, 2023 | Renewable upon agreement of both parties |
| | San Miguel Avenue Selling Outlet - FMI | 40 San Miguel Avenue, Ortigas Center, Mandaluyong City | Rented | Good | 46,249.80 | November 14, 2024 | Renewable upon agreement of both parties |
| | Marikina Sales Office - FMI | Liwasang Kalayan St., Marikina Heights, Marikina City | Rented | Good | 30,250.00 | December 31, 2024 | If lessee intends to renew the lease, it shall inform Lessor in writing 180 days prior to expiration of contract of such intention setting forth its offer to renew with such rental rates for the lessor to consider |
| | San Roque Antipolo Sales Office - FMI | GF C&B Circle Mall, Cristmar Aveneue cor. L. Sumulong Circle., Brgy. San Roque, Antipolo City | Rented | Good | 22,500.00 | February 28, 2025 | If lessee intends to renew the lease, it shall inform Lessor in writing 90 days prior to expiration of contract of such intention setting forth its offer to renew with such rental rates for the lessor to consider |
| | San Juan Sales Office - FMI | Dover Hill condominium, Mabini Corner Ortega & Pilar Street, Addition Hills, San Juan City | Rented | Good | 20,247.24 | September 24, 2025 | Either party may serve a written request for renewal on the other party within ninety (90) days prior to the expiration of the Lease Period; provided that the party, upon whom such notice is served, shall NOT be obliged to agree to the renewal of the lease. |
| | Calamba Laguna Sales Office - FMI | 1-D along Provincial Road Barangay Parian, Calamba City, Laguna | Rented | Good | 43,100.00 | February 15, 2021 | Upon expiration of this Contract, it is understood that the LESSEE shall peacefully vacate and return the Leased Premises to the LESSOR pursuant to Section 242 hereof. |
| | Sucat Parañaque Sales Office - FMI | Dr. A Santos Avenue, San Antonio, Sucat Parañaque | Owned | Good | | | |
| | Tres Las Piñas Sales Office - FMI | Lot 1&2 J. Aguilar Avenue Talon Tres Las Pinas | Owned | Good | | | |
| | Bicutan Parañaque Sales Office - FMI | West Service Road Bicutan Parañaque | Owned | Good | | | |
| | Zapote Road Las Piñas Sales Office - FMI | Alabang Zapote Road Las Pinas City | Owned | Good | | | |
| | Quezon City Sales Office - FMI | Petron La Vista, 365 Katipunan Ave., Quezon City | Owned | Good | | | |
| | C5 Sales Office - FMI | 100 Eulogio Rodriguez Jr. Ave, Pasig City | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|--|----------------|-----------|---|---|--|
| | Sales Office and Cold Storage/Laboratory/Warehouse | | | | | | |
| | Pangasinan Office, Cold Storage, Processing Plang, Laboratory and Warehouse - Poultry | GTL Compound, San Vicente, San Jacinto, Pangasinan, 2431 | Rented | Good | 25,000.00 (Office) 1,304,469.50 (Processing Plant, Cold Storage & Holding Area) 30,745.45 (Laboratory) 40,000.00 (Warehouse) | 30-Jun-2021 (Office, Warehouse) 31-Dec-2023 (Processing Plant, Cold Storage, Laboratory) | Renewable every 3 years |
| | Warehouse | | | | | | |
| | AFSI-Managed Warehouses - Feeds | 1st Industrial Park Zamboanga City Special Economic Zone Authority Sitio San Ramon, Brgy. Talisayan, Zamboanga | Rented | Good | 269,010.00 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | Bulacan Warehouse - San Miguel Mills, Inc. | Baliuag, Bulacan | Rented | Good | Jan-Jun: 103,818.00 Jul-Dec: 114,199.80 | August 31, 2021 | Renewable upon mutual written agreement of the parties |
| | LSL Multi-Serve-Managed Warehouses - Feeds | Bay 6 Everland Agri Corp., Km. 12, Sasa, Davao City; Km. 11, Sasa, Davao | Rented | Good | 544,000.00 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | Isabela Warehouse - Feeds | Bgry. Mabini, Alicia Isabela | Rented | Good | 562,500.00 | Continuing unless terminated and agreed by both parties | Renewable upon mutual written agreement of the parties |
| | Pangasinan Warehouse - Feeds | Carmay East, Rosales, Pangasinan | Rented | Good | 1,249,792.00 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | Pangasinan Warehouse - Feeds | Carmen East, Rosales, Pangasinan | Rented | Good | 1,283,935.29 | Continuing unless terminated and agreed by both parties | Renewable upon mutual written agreement of the parties |
| | MMIJOE-Managed Warehouses - Feeds | Diversion Rd., Buhangin, Davao City; Km 10, Sasa, Davao City | Rented | Good | 1,021,540.00 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | SMCSL-Managed Warehouses - Feeds | Manila; Bataan; Batangas; Camarines Sur; Cebu; Iloilo; Bacolod; Cagayan de Oro; Ozamiz; Bukidnon; General Santos; Zamboanga; Davao | Rented | Good | 28,868,349.32 | December 31, 2022 | Renewable upon mutual agreement of both parties |
| | D Meter-Managed Warehouses - Feeds | Cristo Rey Capas, Tarlac 2315; Brgy Bungad, SFDM, Quezon City | Rented | Good | 1,558,295.33 | June 30, 2021 | Renewable every three years |
| | Tarlac Warehouse - Feeds | Mabini, Moncada, Tarlac | Rented | Good | 298,675.00 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | Pangasinan Warehouse - Feeds | Nancayasan, Urdaneta, Pangasinan | Rented | Good | 284,400.00 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | Camarines Sur Warehouse - Feeds | Santiago, Pili, Camarines Sur | Rented | Good | 221,785.71 | March 31, 2021 | Renewable every month |
| | Isabela Warehouse - Feeds | Sinabbaran, Echague, Isabela | Rented | Good | 1,393,479.80 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | La Union Warehouse - Feeds | Taboc, San Juan, La Union | Rented | Good | 345,446.43 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | South Cotabato Warehouse - Poultry | Tumbler, Polomolok South Cotabato | Rented | Good | 612,919.55 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|----------------|-----------|---|---|---|
| | Pangasinan Warehouse - Feeds | Urdaneta, Pangasinan | Rented | Good | 1,124,800.00 | December 31, 2020 | Renewable upon mutual written agreement of the parties (Ongoing renewal) |
| | Davao Warehouse - San Miguel Integrated Sales | Purok 9 KM 20 Tibungco, Davao City | Rented | Good | 537,811.21 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | Mandaluyong Warehouse - Feeds | 979 C. Castaneda Street, Mandaluyong City Metro Manila | Rented | Good | 160,000.00 | June 30, 2021 | Renewable every year |
| | Camarines Sur Warehouse - Feeds | Brgy. San Jose, Pili, Camarines Sur | Rented | Good | 201,600.00 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | Cebu Warehouse - San Miguel Integrated Sales | G. Ouano Street, Brgy. Opao, Mandaue City | Rented | Good | 1,206,923.20 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| | Parañaque Warehouse - AIC, SMIS and Great Food Solutions | Pacific Coast Plaza Building, 1St Villamor Street, Parañaque | Rented | Good | 31,586.10 (AIC) 162,586.00 (SMIS) 49,651.00 (GFS) | December 31, 2024 | Mutually be agreed upon between the parties. |
| | Iloilo Warehouse - Poultry | Cabugao Norte, Sta. Barbara, Iloilo | Rented | Good | 93,409.59 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | General Santos Warehouse - Feeds | Hadano Avenue, Brgy. Labangal, General Santos City | Rented | Good | 1,893,375.00 | April 30, 2021 | Renewable every year |
| | Tarlac Warehouse - Feeds | Brgy. Estrada Capas, Tarlac | Rented | Good | 944,864.29 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | Mandaue Warehouse - SMFI - AIC | M.L. Quezon St., Casuntingan, Mandaue City | Rented | Good | 37,315.04 | October 31, 2022 | Renewable every 3 years |
| | Pangasinan Warehouse - SMFI -Feeds | San Nicolas, Villasis, Pangasinan | Rented | Good | 163,200.00 | December 31, 2020 | Renewable upon mutual agreement of both parties (Ongoing renewal) |
| | Bulacan Warehouse - SMIS | Rosas Norte, Brgy Saluysoy, Meycauyan, Bulacan | Rented | Good | 1,788,007.61 | June 30, 2021 | Renewable upon mutual agreement of both parties |
| | Navotas Warehouse - Poultry | Lapu-Lapu Ave. cor. Northbay Blvd., Navotas City | Rented | Good | 6,514,420.00 | September 30, 2021 | Renewable upon the expiry of its contract term for the like period(s) under the same terms and conditions, except as may be otherwise agreed by the parties in writing. |
| | San Fernando Warehouse - Feeds | San Vicente, San Fernando, La Union | Rented | Good | 342,426.79 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of both parties |
| | San Fernando Warehouse - Feeds | Rizal, Moncada, Tarlac | Rented | Good | 470,383.20 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of both parties |
| | Laguna Warehouse - SMFI - Poultry | Denson Whse, Brgy Parian, Calamba, Laguna | Rented | Good | 141,490.00 | July 31, 2021 | Renewable every 5 years |
| | Others (Blast Freezing Facility/Selling Station/Slaughterhouse) | | | | | | |
| | Pampanga Selling Station -Meats | 888 Quezon Rd, Brgy. San Isidro, San Simon, Pampanga | Rented | Good | 58,000.00 | June 30, 2024 | Renewable every 5 years |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|---|----------------|-----------|---|-----------------------------|--|
| PACKAGING BUSINESS | | | | | | | |
| | A. DOMESTIC | | | | | | |
| 1 | SAN MIGUEL YAMAMURA PACKAGING CORPORATION | | | | | | |
| | SMYPC Main Office, SMYPC Trading and SMYPC Contract Packaging | | | | | | |
| | Building / Office Space | San Miguel Properties Centre, Saint Francis St., Mandaluyong City | Owned | Good | | | |
| | SMYPC Rightpak Plant, SMYPC Canlubang PET & Caps Plant, SMYPC MCLP Canlubang Plant and SMYPC Leasing Operations | | | | | | |
| | Land | Canlubang Industrial Estate, Canlubang, Laguna | Owned | Good | | | |
| | SMYPC Cebu Beverage Packaging Plant, SMYPC Cebu Glass Plant and SMYPC MCLP Mandaue Plant | | | | | | |
| | Land | SMC Mandaue Complex, Hi-way, Tipolo, Mandaue City, Cebu | Owned | Good | | | |
| | SMYPC Cebu Beverage Packaging Plant & SMYPC Cebu Glass Plant | | | | | | |
| | Warehouse | SMC Wharf, Tipolo, Mandaue City, Cebu | Owned | Good | | | |
| | SMYPC Cebu Glass Plant | | | | | | |
| | Warehouse | Quano Wharf, Mandaue City | Owned | Good | | | |
| | Warehouse | Tabok, Mandaue City | Rented | Good | 1,053,360.00 | November 22, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Sitio Bangkerohan, Tayud, Consolacion | Rented | Good | 453,065.00 | July 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Tayud, Consolacion | Rented | Good | 680,240.00 | June 30, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | CLD Ouano Wharf, Mandaue City, Cebu | Rented | Good | 215,000.00 | June 30, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Mega Warehouse, SMC Complex, Mandaue City | Owned | Good | | | |
| | SMYPC San Fernando Bev. Packaging Plant | | | | | | |
| | Land and Warehouse | Brgy. Maimpis, City of San Fernando, Pampanga (Gate 2, SMC PET Plant) | Owned | Good | | | |
| | SMYPC Pet Recycling Plant and SMYPC MCLP San Fernando Plant | | | | | | |
| | Land | SMC San Fernando Complex, Quebiauan, San Fernando City | Owned | Good | | | |
| | SMYPC Manila Glass Plant | | | | | | |
| | Land | Muelle dela Industria St., Binondo, Manila City | Owned | Good | | | |
| | Warehouse | San Fernando Brewery, San Fernando, Pampanga | Owned | Good | | | |
| | Warehouses | No. 35 Calle Malusak, San Pablo, Malolos City, Bulacan | Rented | Good | 727,005.00 | April 01, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouses | No.10 T. Santiago St., Plastic City Compound, Canumay, Valenzuela City | Rented | Good | 172,125.00 | December 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Sitio Torres, Sta. Cuz, Porac, Pampanga | Rented | Good | 176,446.57 | December 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | 162 Balite, San Fernando, Pampanga | Rented | Good | 595,000.00 | April 01, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Alliance Textiles Mills Barangay Banay Banay, Cabuyao, Laguna | Rented | Good | 526,150.00 | December 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|-------------------------------------|--|----------------|-----------|---|-----------------------------|---|
| | Warehouse | LIIP-PEZA, Mamlasan, Biñan, Laguna | Rented | Good | 1,239,444.64 | March 30, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties, With additional PR for 6 months |
| | SMYPC Glass Business Office | | | | | | |
| | Land | Barrio Halayhay, Tanza, Cavite | Owned | Good | | | |
| | SMYPC Manila Plastics Plant | | | | | | |
| | Warehouses | #30, #32, #33 and #34 T. Santiago Street, Canumay, Valenzuela City | Rented | Good | 1,271,455.66 | March 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | #276 Boontown Industrial Park Brgy. Tambobong, Bocaue , Bulacan | Rented | Good | 512,727.24 | September 30, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Pulang Lupa, Valenzuela | Rented | Good | 1,066,682.10 | March 31, 2022 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Quano Wharf, Mandaue City | Owned | Good | | | |
| | SMYPC MPP Cebu Operations | | | | | | |
| | Warehouse | Mandaue Cebu | Owned | Good | | | |
| | Warehouse | CBPP, SMC Complex, Mandaue City | Owned | Good | | | |
| | Warehouse | Sitio Bangkerohan, Tayud, Consolacion | Rented | Good | 800,000.00 | August 01, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | SMYPC SMY Glass Plant | | | | | | |
| | Land | Km 27, Aguinaldo Highway, Imus, Cavite | Owned | Good | | | |
| | Land & Warehouse | Canlubang Industrial Estate, Canlubang, Laguna | Owned | Good | | | |
| | Common Goal Warehouse | 7001 Aguinaldo Highway, Brgy. Salitran, Dasmariñas City | Rented | Good | 1,619,005.08 | December 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Quezon Road, San Simon, Pampanga | Rented | Good | 2,125,700.00 | October 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Welbourne Warehouse | Blk02 Lot31, Welborn Industrial Park, BRGY Bancal, Carmona Cavite | Owned | Good | | | |
| | Warehouse | Tagoloan, Misamis Oriental | Owned | Good | | | |
| | SMYPC Logistics Services | | | | | | |
| | Warehouse | Alliance Textiles Mills Barangay Banay Banay, Cabuyao, Laguna | Rented | Good | 2,002,600.00 | May 31, 2022 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Alliance Textiles Mills Barangay Banay Banay, Cabuyao, Laguna | Rented | Good | 273,020.00 | August 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| 2 | SMC YAMAMURA FUSO MOLDS CORPORATION | Governor Dr., Bo. De Fuego, Bgy. San Francisco, Gen. Trias, Cavite | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|--|-----------|---|-----------------------------|--|
| 3 | MINDANAO CORRUGATED FIBREBOARD, INC. | | | | | | |
| | Land | Km 12 Sasa, Davao City | Owned | Good | | | |
| | Warehouses | Sitio Ilang, Brgy. Tibungco, Davao City | Rented | Good | 851,330.20 | September 30, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouses | Brgy. Casinglot, Tagoloan, Misamis Oriental | Rented | Good | 339,045.00 | March 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouses | National Highway Casinglot, Tagoloan, Misamis Oriental | Rented | Good | 225,000.00 | September 30, 2021 | One year contract only. End of term per contract is September 30, 2021. |
| 4 | CAN ASIA, INC. | | | | | | |
| | Land | Bgy. San Francisco de Malabon, Gen. Trias, Cavite | Owned | Good | | | |
| | B. INTERNATIONAL | | | | | | |
| 5 | SAN MIGUEL YAMAMURA PACKAGING INTERNATIONAL LTD. AND SAN MIGUEL YAMAMURA GLASS (VIETNAM) LTD. | 9/F Citimark Building, 28 Yuen Shun Circuit, Siu Lek Yuen, Shatin, N.T. Hongkong, PRC | Owned by San Miguel Brewery Hong Kong Ltd (SMBHK) (Owner is SMBHK, Lessee is Neptunia Corporation Limited (NCL) and rent payable by NCL) | Good | | | |
| 6 | ZHAOQING SAN MIGUEL YAMAMURA GLASS COMPANY LTD. | | | | | | |
| | Plant | 12 North Avenue, Housha St., Zhaoqing City Guangdong Province, PRC | Land Use Rights | Good | | | |
| | Warehouse | Duanzhou Science and Technology Industrial Area, Zhaoqing City | Rented | Good | 186,580.83 | September 30, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | Duanzhou Science and Technology Industrial Area, Zhaoqing City | Rented | Good | 600,131.92 | October 31, 2022 | Renewable for a period in accordance with the mutual written agreement of both parties |
| | Warehouse | The sixth workshop of Xijiang Machinery Factory, Zhaoqing City | Rented | Good | 37,405.30 | March 31, 2021 | Renewable for a period in accordance with the mutual written agreement of both parties |
| 7 | FOSHAN SAN MIGUEL YAMAMURA PACKAGING COMPANY LTD. | 3 Dongdi Road, Junan Township, Guangdong Province, PRC | Land Use Rights | Good | | | |
| 8 | SAN MIGUEL YAMAMURA HAIPHONG GLASS COMPANY LTD. | 17-A Ngo Quyen St., Ngo Quyen District, Haiphong City, Vietnam | Land Use Rights | Good | | | |
| 9 | SAN MIGUEL YAMAMURA PHU THO PACKAGING COMPANY LTD. | 1 Le Van Khuong Street, Hiep Thanh Ward, District 12, Ho Chi Minh City, Vietnam | Land Use Rights | Good | | | |
| 10 | SAN MIGUEL YAMAMURA PLASTICS FILMS SDN. BHD. | No. 172, Jalan Usaha 5, lots 83, 84, 85, 75, 76 Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia | Owned | Good | | | |
| 11 | SAN MIGUEL YAMAMURA PACKAGING AND PRINTING SDN. BHD. AND PACKAGING RESEARCH CENTRE SDN. BHD. | Lot 5078 and 5079, Jalan Jenjarum 28/39, Seksyen 28, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|--|----------------|-----------|---|-----------------------------|---|
| 12 | SAN MIGUEL YAMAMURA WOVEN PRODUCTS SDN. BHD. | | | | | | |
| | Office Space | Lot 9 and 10, Jalan Usuha 4, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia Lot 4305, Jalan Usaha 8, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia | Owned | Good | | | |
| | Plant | Lot 75, Jalan Usaha 5, Ayer Keroh Industrial Estate, 75450 Melaka | Rented | Good | RM20,748.00 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Warehouse | Lot 4320, Jalan Usaha 6, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia | Rented | Good | RM 6,500.00 | March 31, 2021 | Renewable upon mutual agreement of both parties |
| 13 | INSA ALLIANCE SDN. BHD. | | | | | | |
| | Office Space | Plo 64 & Plo 65, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor. | Owned | Good | | | |
| | Plant | Plo 64 & Plo 65, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor. | Owned | Good | | | |
| | Warehouse | Plo 136, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor. | Owned | Good | | | |
| | Warehouse | Plo 97, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor. | Rented | Good | AUD 2,000.00 | August 31, 2021 | Renewable upon mutual agreement of both parties |
| 14 | SAN MIGUEL YAMAMURA AUSTRALASIA | | | | | | |
| | Office | 1 Culverston Road, Minto NSW, Australia | Rented | Good | AUD 113,841.71 | July 31, 2027 | Renewable upon mutual agreement of both parties |
| | Production | 21 Huntsmore Road, Minto NSW, Australia (Unit 1) | Rented | Good | AUD 22,532.72 | July 31, 2027 - Unit 1 | Renewable upon mutual agreement of both parties |
| | SMYC PTY LTD | | | | | | |
| | Warehouse | 117-121 Lewis Rd, Knoxfield, Victora | Rented | Good | AUD 57,792.47 | July 31, 2027 | Renewable upon mutual agreement of both parties |
| | Warehouse | Warehouse 5, Acacia Link Industrial Estate, 25 Industrial Crescent, Willawong, Queensland | Rented | Good | AUD 29,668.10 | April 30, 2022 | Renewable upon mutual agreement of both parties |
| | Warehouse | 30-32 Rosberg Rd, Wingfield, South Australia | Rented | Good | AUD 45,229.63 | June 18, 2022 | Renewable upon mutual agreement of both parties |
| | Warehouse | 52 McDowell Street Welshpool, Western Australia | Rented | Good | AUD 36,093.35 | September 30, 2024 | Renewable upon mutual agreement of both parties |
| | Warehouse | 22 Kinta Drive, Beresfield, Newcastle | Rented | Good | AUD 7,053.91 | November 30, 2021 | Renewable upon mutual agreement of both parties |
| | Warehouse | 10-12 Linear Court, Derwent Park, Tasmania | Rented | Good | AUD 14,691.33 | November 16, 2021 | Renewable upon mutual agreement of both parties |
| | SMYP PTY LTD | | | | | | |
| | Plant | 21 Huntsmore Road, Minto NSW, Australia (Unit 2) | Rented | Good | AUD 20,014.36 | July 31, 2027 | Renewable upon mutual agreement of both parties |
| | Warehouse | 21 Huntsmore Road, Minto NSW, Australia (Unit 3) | Rented | Good | AUD 29,107.40 | July 31, 2030 | Renewable upon mutual agreement of both parties |
| | Plant | 114-118 Talinga Road, Cheltenham, Victora | Rented | Good | AUD 71,566.13 | January 01, 2028 | Renewable upon mutual agreement of both parties |
| | Plant | 13-15 Wangara Road, Sandringham, Victoria | Rented | Good | AUD 45,045.08 | November 06, 2022 | Renewable upon mutual agreement of both parties |
| | Plant | 160 May Terrace Ottoway, South Australia | Rented | Good | AUD 77,490.59 | October 17, 2026 | Renewable upon mutual agreement of both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|------------------------------|--|--|-------------------------------------|-----------|---|-----------------------------|---|
| | Plant | Lionels Vineyard, Payne Road Jindong, Western Australia (Margaret River) | Rented | Good | AUD 22,590.78 | October 04, 2022 | Renewable upon mutual agreement of both parties |
| | Plant | Cnr Sayer and Mandogalup Road, Hope Valley, Western Australia (Perth) | Rented | Good | AUD 25,166.66 | December 31, 2025 | Renewable upon mutual agreement of both parties |
| | Plant | Barrel Store Number 2, Hanwood Estate Winery, Jack McWilliams Road, NSW (Griffith) | Rented | Good | AUD 7,879.77 | September 30, 2023 | Renewable upon mutual agreement of both parties |
| | SMYV PTY LTD | | | | | | |
| | Plant/Office | 34-38 Aldershot Road, Lonsdale South Australia | Owned | Good | | | |
| | Barossa Bottling Pty Ltd | | | | | | |
| | Plant/Office | Lot 147, Sturt Highway, Nuriootpa, South Australia | Rented | Good | AUD 10,637.72 | July 31, 2022 | Renewable upon mutual agreement of both parties |
| | SMYBB Pty Ltd | | | | | | |
| | Plant/Office | 463-469 & 487-501 Cowra Avenue, Mildura, Victoria | Rented | Good | AUD 60,546.57 | August 01, 2022 | Renewable upon mutual agreement of both parties |
| | Plant/Office | 503-513 Cowra Avenue, Mildura, Victoria | Rented | Good | AUD 26,514.08 | May 16, 2025 | Renewable upon mutual agreement of both parties |
| | SMYJ Pty Ltd | | | | | | |
| | Plant/Office | 50 Bond Street Mordialloc Victoria | Rented | Good | AUD 24,612.93 | July 10, 2023 | Renewable upon mutual agreement of both parties |
| | Plant/Office | 48 Bond Street Mordialloc Victoria | Rented | Good | AUD 19,403.37 | July 29, 2025 | Renewable upon mutual agreement of both parties |
| 15 | COSPAK LIMITED | 27 Ross Reid Place, East Tamaki, Auckland, New Zealand | Rented | Good | NZD 130,368.28 | July 31, 2026 | Renewable upon mutual agreement of both parties |
| 16 | FOSHAN NANHAI COSPAK PACKAGING COMPANY LIMITED | Beijia Team of Niande Village Committee, Nanfeng Road, Leping Town, Sanshui District, Foshan City, Guangdong Province, PRC | Rented | Good | ¥ 60,262 | October 31, 2023 | Renewable upon mutual agreement of both parties |
| FUEL AND OIL BUSINESS | | | | | | | |
| 1 | PETRON CORPORATION | | | | | | |
| | Refinery and Powerplant | | | | | | |
| | Petron Bataan Refinery | Petron Bataan Refinery, Limay, Bataan | Owned | Good | | | |
| | Power Plant (Units 1, 2, 3 and 4) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Metro Manila and Manufacturing | | | | | | |
| | Terminal (Navotas) | PFDA CMPD., Navotas, M.M. | Rented Except Building & Facilities | Good | 3,173,404.69 | Aug 26, 2039 | Renewable upon mutual agreement of both parties |
| | Terminal (Rosario) | Gen. Trias, Rosario, Cavite | Rented Except Building & Facilities | Good | 257,606.37 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Terminal (Pandacan) | Jesus St., Pandacan, Manila | Rented Except Building & Facilities | Good | 2,484,715.38 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Lube Oil Manufacturing Plant | Block 12, 13 and 14 Harbour Centre, North Harbor, Tondo, Manila | Owned | Good | | | |
| | Airport Installations | Laoag Airport Installation, Laoag Airport, Brgy. Araniw, Laoag City | Rented Except Building & Facilities | Good | 3,180.00 | October 31, 2029 | Renewable upon mutual agreement of both parties |
| | Airport Installations | NAIA Airport Installation (Petron) & JOCASP, JOCASP Compound, NAIA Complex, Pasay City | Rented Except Building & Facilities | Good | 804,833.47 | December 31, 2035 | Renewable at the option of the lessee |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---------------------------|--|--|-----------|---|---|--|
| | Luzon Operations | | | | | | |
| | Terminal (Palawan) | Brgy. Masipag, Puerto Princesa City | Rented Except Building & Facilities | Good | 216,000.00 | November 30,2023 | Renewable at the option of the lessee |
| | Terminal (Palawan) | Parola, Brgy. Maunlad, Puerto Princesa City, Palawan | Rented Except Building & Facilities | Good | 4,222.12 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Sales Office (Pasacao) | Sitio Camangui, Brgy. Santa Rosa del Sur, Pasacao, Camarines Sur | Rented Except Building & Facilities | Good | Jan - 466,357.50 Jun - 489,675.38 | May 31, 2027 | Renewable upon mutual agreement of both parties |
| | Terminal (Poro) | Poro Pt.,San Fernando, La Union | Rented Except Building & Facilities | Good | Jan - 297,020.48 Mar - 314,841.71 | February 28, 2023 | Renewable upon mutual agreement of both parties |
| | Terminal (Poro) | Poro Pt.,San Fernando, La Union | Rented Except Building & Facilities | Good | 22,279.97 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Terminal (Poro) | Poro Pt.,San Fernando, La Union | Rented except Building & Facilities | Good | 25,300.00 | June 01, 2021 | Renewable upon mutual agreement of both parties |
| | Sales Office (Calapan) | Sixteen Enterprises Compound, Brgy. Masipit, Calapan City, Oriental Mindoro | Rented | Good | Jan - 25,467.75 Jul - 26,741.14 | June 30, 2022 | Renewable upon mutual agreement of both parties |
| | Sales Office (San Jose) | Purok Tagumpay 2, Brgy. Caminawit, San Jose, Occidental Mindoro | Rented | Good | 17,000.00 | April 30, 2021 | Renewable upon mutual agreement of both parties |
| | Sales Office (Masbate) | Masbate | Rented except Building & Facilities | Good | 4,759.53 | December 31, 2021 | Renewable upon mutual agreement of both parties |
| | Terminal (Batangas) | Bo. Mainaga, Mabini, Batangas | Rented Except Building & Facilities | Good | 41,987.17 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Terminal (Bataan) | Limay, Bataan | Rented Except Building & Facilities | Good | 1,611.84 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) |
| | Sales Office (Odiongan) | Brgy Poctoy, Odiongan, Romblon | Rented | Good | 67,175.33 | December 31, 2051 | Renewable at the option of the lessee |
| | Visayas Operations | | | | | | |
| | Depot (Amlan) | Tandayag, Amlan, Negros Oriental | Rented Except Building & Facilities | Good | 54,851.58 | November 30, 2032 | Renewable at the option of the lessee |
| | Terminal (Bacolod) | Bo. San Patricio, Bacolod City, Negros Occidental | Rented Except Building & Facilities | Good | 79,672.14 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Terminal (Bacolod) | Bo. San Patricio, Bacolod City, Negros Occidental | Owned | Good | | | |
| | Depot (Siquijor Mini BP) | Candanay Sur, Siquijor | Owned | Good | | | |
| | Terminal (Iloilo) | Lapuz, Iloilo City | Rented Except Building & Facilities | Good | 1,262,518.00 | August 31, 2023 | Renewable upon mutual agreement of both parties |
| | Depot (Isabel) | LIDE, Isabel, Leyte | Rented Except Building & Facilities | Good | 256,915.58 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of both parties |
| | Terminal (Mactan) | MEPZ, Lapu- lapu City | Rented Except Building & Facilities | Good | 780,000 - MCIAA 10,218.75 - PEZA | December 2045 - MCIAA Continuing unless terminated by both parties - PEZA | Continuing unless terminated by both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|----------------------------|---|--|-----------|---|--|---|
| | Terminal (Ormoc) | Bo. Linao, Ormoc City, Leyte | Rented Except Building & Facilities | Good | 25,283.83 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Terminal (Ormoc) | Bo. Linao, Ormoc City, Leyte | Rented Except Building & Facilities | Good | 5,000.00 | May 31, 2025 | Renewable upon mutual agreement of both parties |
| | Terminal (Roxas) | Sitio Pook, Brgy. Culasi, Roxas, City | Owned | Good | | | |
| | Terminal (Tacloban) | Anibong, Tacloban City | Rented Except Building & Facilities | Good | PNOC - 14,354.61 Domingo Lot - 375,000 | August 31, 2018 January 2, 2039 | Renewable upon mutual agreement of both parties (Expired in 2018 - With pending court case, Ongoing lease renewal) |
| | Depot (Tagbilaran) | Graham Ave., Tagbilaran, Bohol | Rented Except Building & Facilities | Good | 4,401.92 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) |
| | Terminal (Mandaue) | Looc, Mandaue City, Cebu | Rented Except Building & Facilities | Good | 360,293.37 | August 31, 2018 March 31, 2028 January 1, 2038 | Renewable upon mutual agreement of both parties (Expired in 2018 - With pending court case, Ongoing renewal) |
| | Airport Installations | Iloilo Airport, Cabatuan, Iloilo City | Rented Except Building & Facilities | Good | 60,200.00 | Continuing unless terminated and agreed by both parties | Terminal has an ongoing application with CAAP Iloilo for a long term contract in Iloilo (20-25 yrs) |
| | Mindanao Operations | | | | | | |
| | Terminal (Davao) | Km. 9, Bo. Pampanga, Davao City | Rented Except Building & Facilities | Good | 158,031.23 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Terminal (Bawing) | Purok Cabu, Bawing, General Santos City | Owned | Good | | | |
| | Terminal (Iligan) | Bo. Tomas Cabili, Iligan City, Lanao del Norte | Rented Except Building & Facilities | Good | 9,903.68 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Terminal (Iligan) | Bo. Tuminobo, Iligan City, Lanao del Norte | Owned | Good | | | |
| | Terminal (Jimenez) | Jimenez, Misamis Occidental | Rented Except Building & Facilities | Good | 200,000.00 | December 16, 2024 and March 2, 2035 | Renewable upon mutual agreement of both parties |
| | Terminal (Nasipit) | Talisay, Nasipit, Agusan del Norte | Owned | Good | | | |
| | Terminal (SL Phividec) | SL Phividec, Mindanao | Owned | Good | | | |
| | Terminal (Tagoloan) | Tagoloan, Misamis Oriental PNOC- 13,836 sq m | Rented Except Building & Facilities | Good | 13,653.54 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | | Tagoloan, Misamis Oriental - 13,499 sq m. | Rented Except Building & Facilities | Good | 11,083.22 | December 31, 2020 | Renewable at the option of the lessee (Ongoing lease renewal) |
| | | Tagoloan, Misamis Oriental PHIVIDEC/NVRC (FLA)- 19,965 sq m. | Rented Except Building & Facilities | Good | 11,733.13 | February 9, 2034 | Renewable at the option of the lessee |
| | Terminal (Zamboanga) | Bgy. Campo Islam, Lower Calarian, Zamboanga City | Rented Except Building & Facilities | Good | 31,269.35 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Airport Installations | Laguindingan, Misamis Oriental CAAP- 4000 sq m. | Rented Except Building & Facilities | Good | 201,187.50 | March 31, 2040 | Renewable upon mutual agreement of both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|---|--|-----------|---|--|--|
| | Airport Installations | Davao Airport | Rented Except Building & Facilities | Good | 32,262.50 | May 31, 2028 | Renewable upon mutual agreement of both parties |
| | Airport Installations | Zamboanga International Airport | Rented Except Building & Facilities | Good | 7,045.00 | November 30, 2029 | Renewable at the option of the lessee |
| | Gasul Operations | | | | | | |
| | Depot (LPG Operation) | Lakandula Drive, brgy. Bonot, Legaspi City | Rented Except Building & Facilities | Good | 43,169.61 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Depot (Gasul - San Fernando) | Brgy Dela Paz Norte, San Fernando, Pampanga | Rented Except Building & Facilities | Good | 9,691.29 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| | Refilling Plant (San Pablo) | San Pablo | Owned | Good | | | |
| | Terminal (Gasul – Pasig) | Bo. Ugong, C5,Pasig, M.M | Rented Except Building & Facilities | Good | 955,475.80 | August 31, 2018 | Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal) |
| 2 | PETRON MALAYSIA REFINING & MARKETING BHD | | | | | | |
| | Refinery | | | | | | |
| | Port Dickson Refinery | Lot 2645 - Lot 2648, 1222, 1593-1595, 1757, 1803, 1805, 1836, 1838, 1926-1930 & 2278, Port Dickson, Negeri Sembilan | Owned | Good | | | |
| | Lumut LPP plant | Lot 15636, Lumut Port Industrial Park, Mukim Lumut, Jalan Kampung Acheh, Sitiawan, Perak. | Owned | Good | | | |
| | Terminals and Depots | | | | | | |
| | Port Dickson Terminal | Batu 1.5, Jalan Pantai, 71009 Port Dickson, Negeri Sembilan | Owned | Good | | | |
| | Bagan Luar Terminal | Lot 95-125, Lot 2327-2338 Section 4 Butterworth, Seberang Perai Utara, Penang | Owned | Good | | | |
| | KLIA Aviation Depot | Forward Fuel Base, Jalan FFB Kuala Lumpur International Airport (KLIA) 64000 Sepang Selangor Darul Ehsan, Malaysia | Rented | Good | MYR 8,976.00 | Continuing unless terminated and agreed by both parties | Contract automatically renewed on yearly basis unless terminated in accordance with the termination provision in the agreement |
| | KVDT- MPP (Tie-in facilities for MPP/KVDT) | GM 1397 Lot 194 Mukim and Daerah Port Dickson Negeri Sembilan | Rented Except Building & Facilities | Good | MYR 6,300 | June 30, 2023 | Renewable upon mutual agreement of both parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|---|--|-----------|--|--|--|
| 3 | PETRON FUEL INTERNATIONAL SDN BHD | | | | | | |
| | Kuantan Terminal | Lot 1863, Mukim Sungai Karang, Tanjung Gelang, Kuantan Port, 26100 Kuantan. PAHANG | Rented | Good | Terminal 1 MYR 18,983.98 Terminal 2 MYR 17,898.05 | Terminal 1 Dec 2027 Terminal 2 Dec 2027 | Current rate is RM12.06 per square meter per year from 1st January 2016 until 31st Dec 2018 and shall be increased by 10% on 1st January 2019 and after every three (3) years thereafter Current rate is RM12.06 per square meter per year from 1st January 2018 until 31st Dec 2018 and shall be increased by 10% on 1st January 2019 and after every three (3) years thereafter |
| | Pasir Gudang Terminal | Jalan Cecair Satu, Kawasan Perdagangan Bebas, Lembaga Pelabuhan Johor, 81700 Pasir Gudang, Johor. | Rented | Good | MYR 9,788 | June 2051 | An option for renewal for a period of thirty (30) years. Note: Revision of assessment fee effective 2017 by Johor Port after approval by MPPG. |
| | Westport JV | Terminal Bersama Sdn Bhd, Jeti Petrokimia, Pelabuhan Barat, 49290 Pulau Indah, Selangor | Rented | Good | MYR 54,994.50 | Aug 2024 | Renewable upon expiry of lease term |
| 4 | PETRON OIL (M) SDN BHD | | | | | | |
| | Tawau Terminal | Jalan Tg Batu Laut, 91000 Tawau, Sabah | Rented Except Building & Facilities | Good | MYR .125 (Yearly Rental - MYR 1.50) | October 2902 | No option stated in the agreement |
| | Sandakan Terminal | Jalan Kampung Karamunting, Sandakan, Sabah | Rented Except Building & Facilities | Good | MYR 587.7 | May 2022 | No option stated in the agreement |
| | Sepangar Bay Terminal | P.O. Box 10558, Kota Kinabalu 88806, Sabah | Rented Except Building & Facilities | Good | MYR 25,333.33 (Yearly Rental - MYR 304,000.00) | July 2031 | An option for renewal for a period of thirty (15) years. |
| ENERGY BUSINESS | | | | | | | |
| 1 | SAN MIGUEL ENERGY CORPORATION | | | | | | |
| | 1000 MW Sual Coal-Fired Thermal Power Plant | Brgy. Pangascasan, Sual, Pangasinan | IPPA with PSALM | Good | | | |
| 2 | SOUTH PREMIERE POWER CORP. | | | | | | |
| | 1200 MW Ilijan Natural Gas Combined Cycle Power Plant | Brgy. Ilijan, Batangas City, Batangas | IPPA with PSALM | Good | | | |
| 3 | STRATEGIC POWER DEVT. CORP. | | | | | | |
| | 345 MW San Roque Multi-Purpose Hydroelectric Power Plant | Brgy. San Roque, San Manuel, Pangasinan | IPPA with PSALM | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|---|----------------|-----------|---|-----------------------------|---|
| 4 | SMC CONSOLIDATED POWER CORPORATION (SCPC) ^(a) | | | | | | |
| | Phase I - 2 X 150 MW Coal-Fired Power Plant (Units 1 and 2) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Phase II - 2 X 150 MW Coal-Fired Power Plant (Units 3 and 4) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Land - Site 1 (where a portion of the Phase I power plant and related facilities are situated) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Land - Site 2 (where a portion of the Phase II power plant and related facilities are situated) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Land (Ash Dump Facility) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Offshore/Foreshore land | Brgy. Lamao, Limay, Bataan | Rented | Good | 2,034,084.17 | December 2042 | Renewable for another 25 years at the option of the Lessor |
| | Land - Site 3 (where a portion of the Phase II power plant and related facilities are situated) | Brgy. Lamao, Limay, Bataan | Rented | Good | 344,792.50 | March 2042 | Renewable for another 25 years to be agreed by both parties |
| 5 | SAN MIGUEL CONSOLIDATED POWER CORPORATION (SMCPC) ^(b) | | | | | | |
| | 2 X 150 MW Coal-Fired Power Plant (Units 1 and 2) | Brgy. Culaman, Malita, Davao Occidental | Owned | Good | | | |
| | 5 X 1.6 MW Diesel Generator Set | Brgy. Baliwasan, San Jose Road, Zamboanga City, Zamboanga Del Sur | Owned | Good | | | |
| | Land (where Units 1 and 2 power plant and related facilities are situated) | Brgy. Culaman, Malita, Davao del Sur | Owned | Good | | | |
| | Offshore/Foreshore land | Brgy. Culaman, Malita, Davao Occidental | Rented | Good | 55,300.51 | February 2043 | Renewable for another 25 years at the option of the Lessor |
| | Offshore/Foreshore land | Brgy. Culaman, Malita, Davao Occidental | Rented | Good | 558,354.47 | February 2043 | Renewable for another 25 years at the option of the Lessor |
| 6 | GRAND PLANTER INTERNATIONAL INC. | | | | | | |
| | Land - Site 1 (where a portion of the SCPC Phase I and II power plants and related facilities are situated) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Land - Site 1 (where the 20 MW battery energy storage project of UPSI is situated) | Brgy. Lamao, Limay, Bataan | Owned | Good | | | |
| | Land - Site 2 | Brgy. Alangan, Limay, Bataan | Owned | Good | | | |
| | Land - Project Expansion | San Carlos City, Negros Occidental | Owned | Good | | | |
| 7 | ONDARRE HOLDING CORPORATION | | | | | | |
| | Land | Brgy. Wack-Wack, Greenhills, Mandaluyong City | Owned | Good | | | |
| 8 | DAGUMA AGRO-MINERALS, INC. | | | | | | |
| | Land | Tambler, General Santos City | Owned | Good | | | |
| 9 | ALPHA WATER REALTY SERVICES CORPORATION ^(c) | | | | | | |
| | Land (where Units 1-3 of MPPCL power plant and related facilities and the 10 MW battery energy storage project are situated) | Brgy. Bani, Masinloc, Zambales | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|---|----------------|----------------------------------|---|-----------------------------|---|
| 10 | MASINLOC POWER PARTNERS CO. LTD. (MPPCL)^(c) | | | | | | |
| | 330 MW coal-fired power plant (Unit 1) | Brgy. Bani, Masinloc, Zambales | Owned | Good | | | |
| | 344 MW coal-fired power plant (Unit 2) | Brgy. Bani, Masinloc, Zambales | Owned | Good | | | |
| | 335 MW coal-fired power plant (Unit 3) | Brgy. Bani, Masinloc, Zambales | Owned | Under commissioni ng phase | | | |
| | 10 MW battery energy storage project | Brgy. Bani, Masinloc, Zambales | Owned | Good | | | |
| | Land (where Units 1-3 power plant, and related facilities, and the 10 MW battery energy storage project are situated) | Brgy. Bani, Masinloc, Zambales | Rented | Good | Lease with PSALM - US\$3,966.43 | April 2028 | With assignable option to purchase |
| 11 | SMCGP PHILIPPINES ENERGY STORAGE CO. LTD. | | | | | | |
| | Land | Brgy. Binicuil, Kabankalan, Negros Occidental | Owned | Good | | | |
| | 2 X 20 MW battery energy storage system | Brgy. Binicuil, Kabankalan, Negros Occidental | Owned | Ongoing construction | | | |
| 12 | ALBAY POWER AND ENERGY CORPORATION | | | | | | |
| | Land used for operating and maintaining the 40-MVA Substation. | Legazpi City Albay. | Rented | Good | 22,500.00 | December 2021 | Renewable upon mutual agreement by both parties. |
| | Land used for operating and maintaining the 20-MVA Substation. | Centro Occidental, Polangui, Albay | Rented | Good | 25,000.00 | Febraury 2024 | Renewable upon mutual agreement by both parties. |
| 13 | MARIVELES POWER GENERATION CORPORATION | | | | | | |
| | Land (where the 4 X 150MW coal- fired power plant will be located) | Mariveles, Bataan | Owned | Good | | | |
| | Land (where the transmission network project is situated) | Mariveles, Bataan | Owned | Good | | | |
| 14 | STRATEGIC ENERGY DEVELOPMENT INC. | | | | | | |
| | 15 MW Diesel-Fired Power Plant | Brgy. Magdum, Tagum City | Owned | Good | | | |
| | Land (where 15 MW Diesel-Fired Power Plant is situated) | Brgy. Magdum, Tagum City | Owned | Good | | | |
| 15 | TOPGEN ENERGY DEVELOPMENT INC. | | | | | | |
| | Land | Barrio of Centro Occidental, Municipality of Polangui, Province of Albay | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|--------------------------------|--|---|----------------|----------------------|---|-----------------------------|--|
| 16 | UNIVERSAL POWER SOLUTIONS, INC. | | | | | | |
| | Land (where the 20 MW Malita battery energy storage project is situated) | Brgy. Culaman, Malita, Davao Occidental | Owned | Ongoing construction | | | |
| | Land (where the 40 MW BCCPP battery energy storage project is situated) | Limay, Bataan | Rented | Ongoing construction | 195,741.00 | April 15, 2045 | Renewable upon mutual agreement by both parties. |
| | Land (where the 20 MW Jasaan battery energy storage project is situated) | Jasaan, Misamis Oriental | Rented | Ongoing construction | 2,160,000.00 | April 15, 2045 | Renewable upon mutual agreement by both parties. |
| | Land (where the 20 MW Toledo battery energy storage project is situated) | Calong-calong and Talevera, Toledo City, Cebu | Rented | Ongoing construction | 900,000.00 | April 15, 2045 | Renewable upon mutual agreement by both parties. |
| | Land (where the 20 MW Villanueva battery energy storage project is situated) | Brgy. Sta. Ana, Tagaloan and San Maritin , Villanueva, Phividec Industrial Estate of Misamis Oriental - Special Economic Zone (PIEMO-SEZ) | Rented | Ongoing construction | 295,740.00 | June 04, 2045 | Renewable upon mutual agreement by both parties. |
| | Land (where the 40 MW Navotas battery energy storage project is situated) | North Bay Boulevard, Navotas, Metro Manila | Rented | Ongoing construction | 764,632.80 | April 30, 2036 | Renewable upon mutual agreement by both parties. |
| 17 | DEWSWEEPER INDUSTRIAL PARK, INC. | | | | | | |
| | Land | Brgy. Lipata, Padre Burgos, Quezon | Owned | Good | | | |
| | Land (for project expansion) | Brgy. Ibabang Polo, Pagbilao, Quezon | Owned | Good | | | |
| | Land | Brgy. Ilayang Polo, Pagbilao, Quezon | Owned | Good | | | |
| INFRASTRUCTURE BUSINESS | | | | | | | |
| 1 | SAN MIGUEL HOLDINGS CORP. | | | | | | |
| | Office Space | Wing A and B - 11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City | Owned | Good | | | |
| | Office Space | 20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City | Owned | Good | | | |
| | Office Space - 83 sq meters | No. 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| | Office Space | 4th Floor San Miguel Properties Center St. Francis Street Mandaluyong City | Owned | Good | | | |
| | Office Space - 635.75 sq meters | Unit C and D - 23rd Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City | Owned | Good | | | |
| | Office Space | Unit A - 18th Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center Pasig City | Owned | Good | | | |
| 2 | VERTEX TOLLWAYS DEVT. INC. | | | | | | |
| | Office Space | No. 40 San Miguel Ave., Mandaluyong City | Owned | Good | | | |
| | Office Space | Ground Floor, TOB Doña Soledad Avenue, Bicutan, Paranaque City | Owned | Good | | | |
| | Office Space | Unit C 18th Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center | Owned | Good | | | |
| 3 | TERRAMINO HOLDINGS, INC AND ASSETVALUES HOLDING COMPANY, INC. | | | | | | |
| | Office Space | 11F and 20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City | Owned | Good | | | |
| 4 | UNIVERSAL LRT CORPORATION (BVI) LIMITED | | | | | | |
| | Office Space | 11/F San Miguel Properties Centre, St. Francis Street, Mandaluyong City | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|--|--|-----------|---|-----------------------------|--|
| 5 | TRANS AIRE DEVELOPMENT HOLDINGS, CORP. | | | | | | |
| | Residential Building | Caticlan, Malay, Aklan | Rented | Good | 300,000.00 | February 07, 2022 | Subject to renewal or extension as mutually agreed between the parties |
| | Office Space | Wing B 2/F San Miguel Building, 40 San Miguel Ave. Mandaluyong City | Owned | Good | | | |
| 6 | SMC TPLEX HOLDINGS COMPANY, INC. (Formerly: Rapid Thoroughfares, Inc.) | | | | | | |
| | Land | Emilio Vergara Highway Corner Mabini Street Extension, Sta. Arcadia, Cabanatuan, Nueva Ecija | Owned | Good | | | |
| | Land | Maharlika Highway, Malipampang, San Ildefonso, Bulacan | Owned | Good | | | |
| 7 | SMC TPLEX CORPORATION (Formerly: Private Infra Dev Corporation) | | | | | | |
| | Head Office (Old) | Unit 06 UG Pioneer Highlands Condo Tower 2, Pioneer corner Madison Streets, Mandaluyong City | Owned | Good | | | |
| | Head Office | The JMT Bldg, ADB Ave. Ortigas Center, Pasig City | Owned | Good | | | |
| | ROW - Living quarters | McArthur Hiway, Bued, Binalonan Pangasinan | Rented | Good | Renato E. Legaspi - P10,000 | January 31, 2021 | Contract was terminated last January 31, 2021 |
| | ROW - Office | Brgy. Poblacion, Sison, Pangasinan | Rented | Good | Columba Aquino Liberato - P16,000 | January 31, 2021 | Contract was terminated last January 31, 2021 |
| | ROW - Office | Brgy. Poblacion, Sison, Pangasinan | Rented | Good | Columba Aquino Liberato - P14,000 | January 31, 2021 | Contract was terminated last January 31, 2021 |
| | ROW - Office & Lodging | Cauringan, Sison Pangasinan | Rented | Good | RCDC Property Rental - P24,000 | December 21, 2021 | Subject to renewal or extension as mutually agreed between the parties |
| | DPWH Lodging | Brgy. Asan Norte, Municipality of Sison, Pangasinan | Rented | Good | Fermina C. Marcena - P10,000 | December 21, 2021 | Subject to renewal or extension as mutually agreed between the parties |
| | Construction Office & Lodging/DPWH & IC Office | Sitio Anoyao, Barangay Linmansangan, Binalonan Pangasinan | Rented | Good | Big Elephant Inland Resort P150,000 | December 21, 2021 | Subject to renewal or extension as mutually agreed between the parties |
| 8 | OPTIMAL INFRASTRUCTURE DEVELOPMENT, INC. | | | | | | |
| | Land | Manila Harbour Centre, Brgy. 128 Zone 10 (Isla de Balut/Vitas), Tondo, Manila City | Owned | Good | | | |
| 9 | SLEEP INTERNATIONAL (NETHERLANDS) COOPERATIEF U.A. | | | | | | |
| | Office Space | Prins Bernhardplein 200, 1097 JB Amsterdam | Owned by the Service Provider | Good | | | |
| 10 | WISELINK INVESTMENT HOLDINGS, INC. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Brgy. Wack-Wack Mandaluyong City | Owned | Good | | | |
| 11 | ATLANTIC AURUM INVESTMENTS B.V. | | | | | | |
| | Office Space | Museumlaan 2, 3581 HK, Utrecht, The Netherlands | Owned by the Service Provider | Good | | | |
| 12 | STAGE 3 CONNECTOR TOLLWAYS HOLDINGS CORPORATION | | | | | | |
| | Office Space | 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| 13 | CITRA CENTRAL EXPRESSWAY CORP | | | | | | |
| | Office Space | 4F Toll Operations Complex, Dona Soledad Ave., Better Living Subd., Paranaque City | Owned by ROP (Citra Metro Manila Tollways Corporation Concession Rights) | Good | | | |
| | Office Space | Unit D - 18th Floor of the JMT Corporate Condominium ADB Avenue, Ortigas Center Pasig City | Owned | Good | | | |
| 14 | CITRA METRO MANILA TOLLWAYS CORPORATION | | | | | | |
| | Office Space | 21st to 24th Floors One Magnificent Mile-CITRA Building, San Miguel Avenue, Ortigas Center 1605 Pasig City | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|--|---|-----------|---|-----------------------------|---|
| | Office Space | 3/F Toll Operations Building, Doña Soledad Avenue, Brgy. Don Bosco, Parañaque City | Owned | Good | | | |
| 15 | SKYWAY O&M CORPORATION | | | | | | |
| | Office Space | 1st and 2nd Floors TOB Doña Soledad Avenue, Bicutan, Paranaque City | Owned | Good | | | |
| 16 | ALLOY MANILA TOLL EXPRESSWAYS INC. | | | | | | |
| | Office Space | GF Operations and Control Center, Km.44 South Luzon Expressway, Sitio Latian, Brgy. Mapagong, Calamba City, Laguna | Owned by ROP (South Luzon Tollway Corporation Concession Rights) | Good | | | |
| | Land | Km.44 Sitio Latian, Brgy. Mapagong, Calamba City, Laguna | Owned | Good | | | |
| 17 | JETHANDLER ASIA SERVICES, INC. | | | | | | |
| | Office Space | Caticlan, Malay, Aklan | Rented | Good | 51,580.76 | September 01, 2021 | Renewable upon mutual agreement in writing by the parties through their duly authorized representatives |
| | Office Space | Caticlan, Malay, Aklan | Rented | Good | 142,105.26 | November 30, 2021 | For pre-termination effective January 1, 2021 |
| | Lot Rental | Caticlan, Malay, Aklan | Rented | Good | 39,252.34 | July 12, 2023 | No renewal options |
| | Lot Rental | Caticlan, Malay, Aklan | Rented | Good | 88,421.05 | July 12, 2022 | Renewable for another period of two (2) years upon mutual agreement of the parties |
| | Stockroom Rental | Caticlan, Malay, Aklan | Rented | Good | 18,947.37 | December 31, 2021 | Subject to renewal or extension upon expiration at the option of the LESSEE and on such terms and conditions as may mutually be agreed upon between the parties |
| | PNP Staffhouse | Caticlan, Malay, Aklan | Rented | Good | 8,421.05 | December 31, 2021 | Subject to renewal or extension upon expiration at the option of the LESSEE and on such terms and conditions as may mutually be agreed upon between the parties |
| | AVSEC Barracks | Caticlan, Malay, Aklan | Rented | Good | 10,526.32 | December 31, 2021 | Subject to renewal or extension upon expiration at the option of the LESSEE and on such terms and conditions as may mutually be agreed upon between the parties |
| 18 | MANILA TOLL EXPRESSWAY SYSTEMS, INC. | | | | | | |
| | Office Space | GF Operations and Control Center, Km.44 South Luzon Expressway, Sitio Latian, Brgy. Mapagong, Calamba City, Laguna | Owned by ROP (South Luzon Tollway Corporation Concession Rights) | Good | | | |
| 19 | SMC INFRAVENTURES INC. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| 20 | SOUTH LUZON TOLLWAYS CORPORATION | | | | | | |
| | LAND | Lot 3122-C, Sitio Latian, Brgy. Mapagong, Calamba, Laguna | Owned | Good | | | |
| 21 | CITRA INTERCITY TOLLWAYS, INC. | | | | | | |
| | Office Space | 4F Toll Operations Complex, Dona Soledad Ave., Better Living Subd., Paranaque City | Owned by ROP (Citra Metro Manila Tollways Corporation Concession Rights) | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|--|-----------|---|-----------------------------|---|
| | Office Space | Unit B 18th Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City | Owned | Good | | | |
| 22 | CYPRESS TREE CAPITAL INVESTMENTS, INC. | | | | | | |
| | Office Space | 7th Floor, Electra House Building, 115-117 Esteban St., Legazpi Village, Makati City | Owned | Good | | | |
| 23 | STAR INFRASTRUCTURE DEVELOPMENT CORPORATION | | | | | | |
| | Land | Brgy. Lapu Lapu, Ibaan, Batangas | Owned | Good | | | |
| | SIDC OFFICE | 7th Floor Electra House Condominium, 115- 117 Esteban St., Legaspi Village, Makati City | Rented | Good | 48,049.82 | January 31, 2021 | Subject to renewal or extension as mutually agreed between the parties |
| | Office Space | 2F Operations and Control center, Km 44 South Luzon Expressway, Sitio Latian, Brgy. Mapagong ,Calamba City | Rented | Good | 18,830.26 | December 31, 2021 | Subject to renewal or extension as mutually agreed between the parties |
| 24 | STAR TOLLWAY CORPORATION | | | | | | |
| | Office Space | Brgy. Tambo, Lipa City, Batangas | Owned by ROP (Star Infrastructure Development Corporation Concession Rights) | Good | | | |
| 25 | ULCOM COMPANY, INC. | | | | | | |
| | Office Space | 11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City | Owned | Good | | | |
| 26 | SMC MASS RAIL TRANSIT 7, INC. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| | Office Space | GF 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City | Owned | Good | | | |
| | Office Space | 4F 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City | Owned | Good | | | |
| | Office Space | 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City (Meeting Rooms G & H) | Owned | Good | | | |
| | Office Space | 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City (Meeting Rooms I & J) | Owned | Good | | | |
| 27 | AEROFUEL STORAGE MANAGEMENT INC. | | | | | | |
| | Office Space | 11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City | Owned | Good | | | |
| 28 | ARGONBAY CONSTRUCTION COMPANY, INC. | | | | | | |
| | Office Space | 11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City | Owned | Good | | | |
| 29 | INTELLIGENT E- PROCESSES TECHNOLOGIES CORP. | | | | | | |
| | Office Space | 16th Floor Unit A, 45 San Miguel Building, 45 San Miguel Avenue, Ortigas Center, Pasig City | Rented | Good | 211,250.00 | May 31, 2021 | Upon mutual agreement of the Lessor and the Lessee, the lease may be renewed under such terms and conditions acceptable to the parties, provided, however, that within ninety (90) days prior to the expiration of the Lease Period, the Lessee shall inform the Lessor in writing of its intention to renew the lease. If no written notice of renewal is received by the Lessor from the Lessee during the said 90- day period, the lease shall automatically terminate upon the expiration of the original Lease Period. |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|---|----------------|-----------|---|-----------------------------|--|
| | Office Space | KM 44 South Luzon, Brgy. Mapagong, Sitio Latian, Calamba, Laguna | Rented | Good | 250,655.02 | May 31, 2021 | May be renewed upon mutual written agreement of the parties. Either party may serve a written request for renewal on the other party within ninety (90) days prior to the expiration of the Lease Period; provided that the party, upon whom such notice is served, shall not be obliged to agree to the renewal of the lease. |
| | Office Space | KM 44 South Luzon, Brgy. Mapagong, Sitio Latian, Calamba, Laguna | Rented | Good | 159,135.00 | December 31, 2021 | May be renewed upon mutual written agreement of the parties. Either party may serve a written request for renewal on the other party within ninety (90) days prior to the expiration of the Lease Period; provided that the party, upon whom such notice is served, shall not be obliged to agree to the renewal of the lease. |
| 30 | LUZON CLEAN WATER DEVELOPMENT CORPORATION | | | | | | |
| | Office Space | BBW Administration Bldg. Don Manuel F. Reyes Ave. PH 1, Gate 1, Pleasant Hills Subd., Brgy. San Manuel City of SJDM, Bulacan 3023 | Owned | Good | | | |
| 31 | PASIG RIVER EXPRESSWAY CORPORATION | | | | | | |
| | Office Space | 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| 32 | TPLEX OPERATIONS AND MAINTENANCE CORP | | | | | | |
| | Office Space | Brgy Baculong, Victoria, Tarlac | Owned | Good | | | |
| | Office Space | Brgy Baculong, Victoria, Tarlac | Owned | Good | | | |
| | Office Space | Brgy Palakipak, Rosales, Pangasinan | Owned | Good | | | |
| 33 | SINCERE LUMBER CO., INC. | | | | | | |
| | Land | 1500 Quirino Ave., Paco, Manila City, Metro Manila | Owned | Good | | | |
| 34 | SAN MIGUEL AEROCITY INC | | | | | | |
| | Office Space | Lower Penthouse, 808 Building, Meralco Avenue, Brgy Antonio Pasig City | Owned | Good | | | |
| | Office Space | 5th Floor, 808 Building, Meralco Avenue, Brgy Antonio Pasig City | Owned | Good | | | |
| 35 | SMC Central Access Link Expressway Corp. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Brgy. Wack-Wack Mandaluyong City | Owned | Good | | | |
| 36 | SMC Marilao Access Link Expressway Corp. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Brgy. Wack-Wack Mandaluyong City | Owned | Good | | | |
| 37 | SMC Northern Access Link Expressway Corp. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Brgy. Wack-Wack Mandaluyong City | Owned | Good | | | |
| 38 | SMC Southern Access Link Expressway Corp. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Brgy. Wack-Wack Mandaluyong City | Owned | Good | | | |
| 39 | SOUTH LUZON TOLL ROAD-5 EXPRESSWAY INC | | | | | | |
| | Office Space | No. 40 San Miguel Ave., Mandaluyong City | Owned | Good | | | |
| 39 | ATLANTIC AURUM INVESTMENTS PHILIPPINES CORPORATION | | | | | | |
| | Office Space | 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---------------------------------|---|----------------|-----------|---|-----------------------------|----------------------------|
| 40 | MTD Manila Expressways, Inc. | | | | | | |
| | Office Space | 40 San Miguel Avenue, Brgy. Wack-Wack Mandaluyong City | Owned | Good | | | |
| 41 | ASSETVALUES HOLDING COMPANY INC | | | | | | |
| | Office Space | 11F and 20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City | Owned | Good | | | |
| OTHERS | | | | | | | |
| 1 | SAN MIGUEL CORPORATION | | | | | | |
| | Iligan Coconut Oil Mill | Sta.Filomena, Iligan City | Owned | Good | | | |
| | Land and Warehouse | A. Del Rosario Ave., Brgy. Tipolo, Mandaue City | Owned | Good | | | |
| | Land | Banilad, Mandaue - Petron Station | Owned | Good | | | |
| | Land | Alfonso, Cavite - Management Training Center | Owned | Good | | | |
| | Office Space | Meralco Ave., Pasig City - 808 Building | Owned | Good | | | |
| | Warehouse Only | Northbay Blvd., Navotas, Metro Manila | Owned | Good | | | |
| | Land | San Fernando, Pampanga - SMFI Poultry | Owned | Good | | | |
| | Office Space | 40 San Miguel Ave., Mandaluyong City - SMC Corporate Office | Owned | Good | | | |
| | Land | San Rafael, Tarlac - Petron Station | Owned | Good | | | |
| | Land | Tagaytay - Petron Station | Owned | Good | | | |
| | Land | Tunasan - Petron Station | Owned | Good | | | |
| | Land | Looc Ouano, Mandaue City | Owned | Good | | | |
| | Warehouse Only | SMC Complex, Quebiawan, San Fernando, Pampanga | Owned | Good | | | |
| 2 | REAL ESTATE BUSINESS | | | | | | |
| | San Miguel Properties, Inc. | | | | | | |
| | Bel Aldea Subdivision | Brgy. San Francisco, Gen. Trias, Cavite | Owned | Good | | | |
| | Maravilla Subdivision | Brgy. San Francisco, Gen. Trias, Cavite | Owned | Good | | | |
| | Asian Leaf Subdivision | Brgy. San Francisco, Gen. Trias, Cavite | Owned | Good | | | |
| | Office Spaces | San Miguel Properties Centre, Mandaluyong City | Owned | Good | | | |
| | Office Building | 155 Edsa (SMITS), Ortigas Center, Mandaluyong City | Owned | Good | | | |
| | Land | 620 Lee St., Mandaluyong City | Owned | Good | | | |
| | Land | San Isidro Road corner Unnamed Road Lot, Brgy. Tatalon, Cabuyao, Laguna | Owned | Good | | | |
| | Land and Building | 808 Bldg. Meralco Avenue corner General Lim St., Brgy. San Antonio, Pasig City | Owned | Good | | | |
| | Land | Along Commerce Avenue Corner Asean Drive and Jakarta Lane, Filinvest Corporate City, Brgy. Alabang, Muntinlupa City | Owned | Good | | | |
| | Land | Brgy. Canlubang and Majada, Calamba City, Laguna | Owned | Good | | | |
| | Land | Barrio de Fuego, Gen. Trias, Cavite | Owned | Good | | | |
| | Land | Barrio Sinaliw Munti, Alfonso, Cavite | Owned | Good | | | |
| | Land | Brgys. of Mabatac, Sinaliw and Kaytitinga, Sitios of Amuyong and Haulian, Alfonso, Cavite | Owned | Good | | | |
| | Land | Brgys. Lourdes and Santiago, Lubao, Pampanga | Owned | Good | | | |
| | Land | Cagay Road, Brgy. Asid, Masbate City | Owned | Good | | | |
| | Land | Brgy. Tagabuli, Sta. Cruz, Davao del Sur | Owned | Good | | | |
| | Land | Sitio Landing, Brgy. Darong, Sta. Cruz, Davao del Sur | Owned | Good | | | |
| | Land | Brgy. Darong, Sta. Cruz, Davao del Sur | Owned | Good | | | |
| | Land | Brgy. Bato, Sta. Cruz, Davao del Sur | Owned | Good | | | |
| | Land | Brgy. Yapak, Boracay Island, Malay, Aklan | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---|----------------------------|---|----------------|-----------|---|-----------------------------|----------------------------|
| | Land | 327 Brgy. Prenza-San Fermin, Cauayan City, Isabela | Owned | Good | | | |
| | Land | 471 F. Ortigas St., Brgy. Hagdang Bato Libis, Mandaluyong City | Owned | Good | | | |
| | Land/Building/Improvements | San Miguel Corporation - Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| | Land | Dr. A Santos Ave. (Sucat Road), Parañaque City | Owned | Good | | | |
| | Land | Brgy. Boot, Tanuan, Batangas | Owned | Good | | | |
| | Land | Brgy. Glamang (Silway), Polomolok, South Cotabato | Owned | Good | | | |
| | Land | Maragondon / Mabacao - Magallanes Road, Brgy. Mabato, Maragondon, Cavite | Owned | Good | | | |
| | Land | Acacia St., Brgy. Hagdang Bato, Mandaluyong City | Owned | Good | | | |
| | Land | Sixto Avenue, Maybunga, Pasig City | Owned | Good | | | |
| | Land | National Road, Brgy. Bunawan, Davao City | Owned | Good | | | |
| | Land | Crestview Heights Subd., San Roque, Antipolo, Rizal | Owned | Good | | | |
| | Land and Building | Crestview Circle, Crestview Heights Subdivision, San Roque, Antipolo City | Owned | Good | | | |
| | Land | 618 Lee St. Brgy. Addition Hills, Mandaluyong City | Owned | Good | | | |
| | Land | Brgy. Bucal Calamba, Laguna | Owned | Good | | | |
| | Land | Brgy. Tawala, Panglao, Bohol | Owned | Good | | | |
| | Land | Bunawan Davao Del Sur, Davao City part of 146-7637 | Owned | Good | | | |
| | Land and Building | 635 Lee St. Addition Hills Mandaluyong City | Owned | Good | | | |
| | Land and Building | Brgy. Sasa, Davao City | Owned | Good | | | |
| Bel-Aldea Realty, Inc. | | | | | | | |
| | Land and Building | No. 77 IPO St., Brgy. Paang Bundok, La Loma, Quezon City | Owned | Good | | | |
| Bright Ventures Realty, Inc. | | | | | | | |
| | Land | A. Marcos cor M.H. del Pilar and A. Mabini Sts., Addition Hills, San Juan City | Owned | Good | | | |
| | Land / Dover Hill | No. 168 Pilar Corner P. Zamora Sts., Brgy. Addition Hills, San Juan City | Owned | Good | | | |
| Brillar Realty and Development Corp. | | | | | | | |
| | Land | Limbones Island, Brgy. Papaya, Nasugbu, Batangas | Owned | Good | | | |
| Dimanyan Wakes Holdings, Inc. | | | | | | | |
| | Land | Bo. Bulalacao, Bulalacao Island, Coron, Palawan | Owned | Good | | | |
| Busuanga Bay Holdings Inc. | | | | | | | |
| | Land | Bo. Bulalacao, Bulalacao Island, Coron, Palawan | Owned | Good | | | |
| Bulalacao Property Holdings, Inc. | | | | | | | |
| | Land | Bo. Bulalacao, Bulalacao Island, Coron, Palawan | Owned | Good | | | |
| Calamian Prime Holdings, Inc. | | | | | | | |
| | Land | Bo. Bulalacao, Bulalacao Island, Coron, Palawan | Owned | Good | | | |
| Palawan White Sands Holdings Corp. | | | | | | | |
| | Land | Bo. Bulalacao, Bulalacao Island, Coron, Palawan | Owned | Good | | | |
| Coron Islands Holdings, Inc. | | | | | | | |
| | Land | Bo. Bulalacao, Bulalacao Island, Coron, Palawan | Owned | Good | | | |
| Rapidshare Realty and Development Corporation | | | | | | | |
| | Land | 341 Northwestern St., Brgy. Wack-Wack, Greenhills, Mandaluyong City | Owned | Good | | | |
| SMC Originals, Inc. | | | | | | | |
| | Land | Antonio Arnaiz Avenue corner Estacion St., Brgy. Pio del Pilar, Makati City | Owned | Good | | | |
| Silang Resources, Inc. | | | | | | | |
| | Land | Brgys. San Vicente, San Miguel, Biluso And Lucsuhin, Silang, Cavite | Owned | Good | | | |

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|---------------------------|---------------------------------------|---|----------------|-----------|---|-----------------------------|----------------------------|
| | Tanauan Resources, Inc. | | | | | | |
| | Land | No. 34 McKinley Road, Brgy. Forbes Park (North Side), Makati City | Owned | Good | | | |
| | SMPI Makati Flagship Realty Corp. | | | | | | |
| | Land and Building | 117 Legaspi and Gallardo Sts., Legaspi Village, Makati City | Owned | Good | | | |
| | Carnell Realty, Inc. | | | | | | |
| | Land | 621 Lee St., Mandaluyong City | Owned | Good | | | |
| | Grandioso Realty Corporation | | | | | | |
| | Land | National Road, Brgy. Tumbler, General Santos City | Owned | Good | | | |
| | Sta. Cruz Resource Management, Inc. | | | | | | |
| | Land and Building | 54 and 50 Hydra St., Bel Air 3, Makati City | Owned | Good | | | |
| | Maison 17 Properties, Inc. | | | | | | |
| | Land | 116 Legaspi and Gallardo Sts., Legaspi Village, Makati City | Owned | Good | | | |
| | Integrated Geosolutions, Inc. | | | | | | |
| | Land | Bo.Diezmo, Cabuyao, Laguna | Owned | Good | | | |
| | Tierra Castellanas Development Inc. | | | | | | |
| | Land | Brgy. Bungoy, Dolores, Quezon | Owned | Good | | | |
| | Excel Unified Land Resources Corp. | | | | | | |
| | Wedge Woods Subdivision | Silang, Cavite | Owned | Good | | | |
| | 512 Acacia Holdings, Inc. | | | | | | |
| | Land | 512 Acacia Ave., Ayala Alabang Village Phase II-A, Brgy. Alabang, Muntinlupa City | Owned | Good | | | |
| | La Verduras Realty Corp. | | | | | | |
| | Land | No. 38 Gen. Delgado Street, San Antonio Village, Pasig City | Owned | Good | | | |
| | First Monte Sierra Realty Corporation | | | | | | |
| | Land | Brgy. San Antonio, Basco, Batanes | Owned | Good | | | |
| | El Vertice Realty Corp. | | | | | | |
| | Land and Building | 4912 Pasay Road, Dasmariñas Village, Makati City | Owned | Good | | | |
| | Estima Realty Corp. | | | | | | |
| | Land and Building | 4914 Pasay Road, Dasmariñas Village, Makati City | Owned | Good | | | |
| | Lanes and Bi-Ways Realty Corp. | | | | | | |
| | Land | 403 Columbia St., East Greenhills, Mandaluyong City | Owned | Good | | | |
| | Land | #2 Columbia St. N.East Greenhills, San Juan | Owned | Good | | | |
| | Premiata Realty, Inc. | | | | | | |
| | Land | 52 Mercedes cor 61 Aries, Bel Air 3, Makati City | Owned | Good | | | |
| | Picanto de Alta Realty Corp. | | | | | | |
| | Land | 1331 J.P. Laurel St. Brgy. 643 Zone 066, San Miguel District, Manila | Owned | Good | | | |
| | Kingsborough Realty, Inc. | | | | | | |
| | Land | 37 Gen. Delgado St., San Antonio Village, Pasig City | Owned | Good | | | |
| | E- Fare Investment Holdings Inc. | | | | | | |
| | Land | Mariveles, Bataan | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|--|----------------|-----------|---|-----------------------------|--|
| | Rapidshare Realty and Development Corporation | | | | | | |
| | Land | Northwestern Street, Barangay Wack-Wack Greenhills, Mandaluyong City | Owned | Good | | | |
| | Land and Building | Ortigas Street, Barangay Wack-Wack, Greenhills, Mandaluyong City | Owned | Good | | | |
| | Apice Solare Resources Corp. | | | | | | |
| | Land | National Road, Barangay Igmaya-an, District 1, Don Salvador Benedicto, Negros Occidental | Owned | Good | | | |
| | Roca Pesada Realty Corp. | | | | | | |
| | Land | 118 Esteban Abada St. Varsity Hills, Quezon City | Owned | Good | | | |
| | Casa Sabroso Holdings Inc. | | | | | | |
| | Land and Building | Ilongo St. La Vista, Quezon City | Owned | Good | | | |
| | Uno Clarity Investment Holdings Inc. | | | | | | |
| | Land and Building | Buruanga, Aklan | Owned | Good | | | |
| | Zee2 Resources Inc. | | | | | | |
| | Land | 82 Cambridge Circle, North Forbes Park, Makati City | Owned | Good | | | |
| | Quicksilver Development Corp. | | Owned | Good | | | |
| | Land | 50 McKinley Road North Forbes Park Makati City | Owned | Good | | | |
| | Max Harvest Holdings Inc. | | | | | | |
| | Land | Brgy. Anyatam San Ildefonso Bulacan | Owned | Good | | | |
| | One Wilson Cayenne Holdings, Inc. | | | | | | |
| | Land | 708-A J.R Yulo St. Mandaluyong City | Owned | Good | | | |
| | Land | 6-C East St. Addition Hills Mandaluyong City | Owned | Good | | | |
| | Auburnrite Holdings Inc. | | | | | | |
| | Land | Bungahan, Biñan, Laguna | Owned | Good | | | |
| | Land | Mamplasan, Biñan, Laguna | Owned | Good | | | |
| 3 | PACIFIC CENTRAL PROPERTIES, INC. | | | | | | |
| | Land | Limay, Combined Power Plant, Limay, Bataan | Owned | Good | | | |
| | Land | Dauin, Negros Oriental | Owned | Good | | | |
| | Land | Outlook Drive, Baguio City | Owned | Good | | | |
| 4 | SMC SHIPPING AND LIGHTERAGE CORPORATION AND SUBSIDIARIES | | | | | | |
| | SMC Shipping and Lighterage Corporation | | | | | | |
| | Land | Maribojoc-Cortes National Road Junction, Barrio Salvador, Cortes, Bohol | Owned | Good | | | |
| | Land and Building | Dr. A. Santos Avenue corner Unnamed Road, Brgy. San Antonio, Parañaque City | Owned | Good | | | |
| | Land | Mariveles Bataan Lot #1 and #2, Barrio of Lucanin, Mariveles, Bataan | Owned | Good | | | |
| | Land | Mariveles Bataan Lot #3, Barrio of Agnipa and Cabcaban, Mariveles, Bataan | Owned | Good | | | |
| | Land | National Road, Brgy. San Pedro, Bauan and Brgy. San Juan, Mabini, Batangas | Owned | Good | | | |
| | Building (Admin Buildings, Warehouses D, C, R, S, I, N, Q, L, M, Terminals, Parking Shed, Loading Bay) | Ouano Wharf, Looc, Manduae City | Owned | Good | | | |
| | Building (KCSLI) | Dad Cleland Avenue, Looc, Lapu Lapu City | Owned | Good | | | |
| | Land and Building | Brgy. Loboc, Lapaz, Ilollo | Owned | Good | | | |
| | Land | Mariveles, Bataan | Rented | Good | 2,550,306.28 | September 30, 2030 | Renewable upon mutual agreement of the parties |
| | Land | Yard 2, Engineering Island, Baseco Compound, Port Area, Manila City | Rented | Good | 3,067,079.30 | January 02, 2022 | Renewable upon mutual agreement of the parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|--|----------------|-----------|---|-----------------------------|--|
| | Land at Bataan Warehouse 1 & 2 | Freeport Area, Mariveles, Bataan | Rented | Good | 422,592.96 | May 31, 2023 | Renewable upon mutual agreement of the parties |
| | Land | Block 22 Manila Harbor Center, Tondo, Manila City | Rented | Good | 1,163,568.14 | April 14, 2020 | Renewable upon mutual agreement of the parties (Ongoing renewal) |
| | Land | San Pedro, Bauan, Batangas | Rented | Good | 450,000.00 | December 06, 2042 | SMCSL can exercise an option to purchase the reclaimed lot during the life of the lease period should the municipality decide to sell the property |
| | Land | Brgy. Tubod, Municipality of Sto. Tomas, La Union | Rented | Good | 200,000.00 | August 31, 2022 | Renewable upon mutual agreement of the parties |
| | Land | Bo. of Gua-an, Municipality of Leganes, Province of Iloilo | Owned | Good | | | |
| | Land | Ouano Wharf, Looc, Manduae City | Owned | Good | | | |
| | Land | Road Lot 3 Brgy. 128 Zone 010, Tondo, Manila | Owned | Good | | | |
| | Land | Santa Elena, Orion, Bataan | Owned | Good | | | |
| | Land, Land Improvement (e.g. Pier), Building, and Machineries | Namonitan, Santo Tomas, La Union | Owned | Good | | | |
| | Warehouse | Limay, Bataan | Owned | Good | | | |
| | Coal Warehouse | Namonitan, Santo Tomas, La Union | Owned | Good | | | |
| | Land | Baluarte, Tagoloan Misamis Oriental | Owned | Good | | | |
| | Land | Lot 1118&1119 Puting Buhangin Orion Bataan | Owned | Good | | | |
| | Warehouse | Mactan, Cebu | Owned | Good | | | |
| | Warehouse | Loboc, Iloilo | Owned | Good | | | |
| | Warehouse | Tagoloan, Misamis Oriental | Owned | Good | | | |
| | Pier | Iloilo | Owned | Good | | | |
| | Pier | Mandaue, Cebu | Owned | Good | | | |
| | Warehouse | Mabini, Bauan, Batangas | Owned | Good | | | |
| | Blk 12 (Lot 1) and Blk 14 (Lot 1-15) | Harbor, Manila | Owned | Good | | | |
| | Warehouse | Zone 3, Upper Agusan, Cagayan de Oro City | Rented | Good | 1,746,360.00 | April 30, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse | Brgy. Masaya, Rosario Batangas | Rented | Good | 1,802,822.50 | March 31, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse (Pasacao 1 - 5) | Bicol Oil Mill Cmpd. Balogo, Pasacao, Camarines Sur | Rented | Good | 1,017,600.00 | December 31, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse rental for Feedmill Plant | CDO | Owned | Good | | | |
| | Warehouse rental for Feedmill Plant | Iloilo | Owned | Good | | | |
| | Warehouse (Whses A, B, D1, D2) | Casisang, Malaybalay City, Bukidnon | Rented | Good | 390,000.00 | December 31, 2022 | Renewable upon mutual agreement of the parties |
| | Foreshore Area | Looc, Lapu Lapu City | Rented | Good | 1,342.67 | October 03, 2021 | Renewable after one (1) year or upon mutual agreement of the parties |
| | Foreshore Area | Looc, Lapu Lapu City | Rented | Good | 1,398.79 | October 03, 2021 | Renewable after one (1) year or upon mutual agreement of the parties |
| | Foreshore Area | Looc, Lapu Lapu City | Rented | Good | 27,994.66 | January 24, 2021 | Renewable after one (1) year or upon mutual agreement of the parties |
| | Foreshore Area | Looc, Lapu Lapu City | Rented | Good | 1,763.17 | October 03, 2021 | Renewable after one (1) year or upon mutual agreement of the parties |
| | Foreshore Area | Looc, Lapu Lapu City | Rented | Good | 5,246.54 | February 15, 2021 | Renewable after one (1) year or upon mutual agreement of the parties |
| | Warehouse (NZU 1 & 2) | Campo Islam, Zamboanga City | Rented | Good | 451,143.00 | December 31, 2023 | Renewable upon mutual agreement of the parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|--|---|---|----------------|-----------|---|---|---|
| | Space rental | Baseco, Manila | Rented | Good | 35,281.12 | December 31, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse (L2, L4, L5) | Door 7, Far East Cereals Bldg, Davao | Rented | Good | 478,170.00 | February 28, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse | 218 Don Jose Canciller Avenue, Cauayan City | Rented | Good | 89,000.00 | April 14, 2021 - July 15, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse | Davao | Rented | Good | 2,108,971.43 | December 31, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse | 12 Zone 3, Kauswagan, CDO | Rented | Good | 1,606,500.00 | June 30, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse | Davao | Rented | Good | 280,000.00 | February 28, 2021 | Renewable upon mutual agreement of the parties |
| | Warehouse | Orion, Bataan | Rented | Good | 198,000.00 | June 30, 2034 | Renewable upon mutual agreement of the parties |
| | Warehouse | Parang, Batangas | Rented | Good | 408,000.00 | March 2021 to December 2021 | Renewable upon mutual agreement of the parties |
| SMC Shipping and Lighterage Corporation and SL Mariveles Drydocking and Shipyard Corporation | | | | | | | |
| | Building (Warehouses, Admin Building, Slipway, Seawall, Guardhouse) | Luzon Avenue, Baseco Compound, Mariveles, Bataan | Owned | Good | | | |
| | Land | Baseco Compound Luzon Avenue Mariveles, Bataan | Rented | Good | 713,878.97 | April 30, 2021 | Renewable upon mutual agreement of the parties |
| SMC Shipping and Lighterage Corporation and Baseco Shipyard Corporation | | | | | | | |
| | Building (Warehouses, Admin Building, Improvements, Container Yard, Access Roads, Guardhouse, Truckscale, Equipments) | Yard 2, Engineering Island, Baseco Compound, Port Area, Manila City | Owned | Good | | | |
| | Land | Yard 2, Engineering Island, Baseco Compound, Port Area Manila | Rented | Good | 2,523,293.73 | December 31, 2021 | Renewable upon mutual agreement of the parties |
| SMC Shipping and Lighterage Corporation and various subsidiaries | | | | | | | |
| | Buildings | 2F to 6F VIP Bldg., Roxas Blvd., Ermita, Manila City | Rented | Good | 303,571.43 | December 31, 2021 | Renewable upon mutual agreement of the parties |
| SL Harbour Bulk Terminal Corporation | | | | | | | |
| | Land | Blk14 Lots 1-4 Manila Harbour Centre, Brgy. 128, Zone 10, Tondo District, Manila City | Owned | Good | | | |
| | Land | Blk15 Lots 8-9 Brgy. 128 Zone 010, Tondo, Manila | Owned | Good | | | |
| | Land | Blk4 Lot 10-11 Road Lot 3, Brgy. 128 Zone 010, Tondo, Manila | Owned | Good | | | |
| | Land | Manila Harbour Center Lot 3 fronting Blk 15 lot 9 (BERTHING 5) | Rented | Good | 389,209.29 | April 29, 2024 | Renewable upon mutual agreement of the parties |
| | Land | Manila Harbour Center Lot 3 fronting Blk 15 lot 9 (BERTHING 4) | Rented | Good | 294,747.55 | April 29, 2024 | Renewable upon mutual agreement of the parties |
| | Land | Blk17 Lot 4 Manila Harbour Centre, Vitas, Tondo, Manila City | Rented | Good | 431,323.88 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of the parties |
| | Foreshore and Offshore Areas | Gracia, Tagoloan, Misamis Oriental (41,682 sqm) | Rented | Good | 27,145.23 | March 07, 2029 | May be renewed for 25 years upon terms and conditions mutually agreed upon by the parties |
| | Foreshore and Offshore Areas | Gracia, Tagoloan, Misamis Oriental (50,152 sqm) | Rented | Good | 251,233.01 | March 07, 2029 | May be renewed for 25 years upon terms and conditions mutually agreed upon by the parties |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|--|---|----------------|-----------|---|---|--|
| | Foreshore and Offshore Areas, and Port Facility | Gracia, Tagoloan, Misamis Oriental (121,396 sqm) | Rented | Good | 279,927.04 | August 03, 2022 | Renewable upon mutual agreement of the parties |
| | Building (Admin Buildings, Terminals, Parking Shed, Loading Bay, Mini Laboratory, Storage Areas) | Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City | Owned | Good | | | |
| | Land Improvements (Walkways, Driveway, Ground Improvements, Access Roads, Catwalks, Perimeter Fence, Etc.) | Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City | Owned | Good | | | |
| | Buildings (Admin Building, Bulk Office, Mini Laboratory, etc.) | Limay, Bataan | Owned | Good | | | |
| | Buildings (Admin Building, Mini Laboratory, etc.) | Tagoloan, Misamis Oriental | Owned | Good | | | |
| | Land | Blk12 Rd 10 Cor Rd 21 New Harbour Center, Brgy. 128 Zone 010, Tondo, Manila | Owned | Good | | | |
| | Land | Blk14 Lot 5 Rd Lot 3 Cor Rd Lot 9 New Harbour Center, Brgy. 128 Zone 010, Tondo, Manila | Owned | Good | | | |
| | Land | Barrio Kitang, Limay, Bataan (228,616 sqm) | Rented | Good | 363,745.00 | December 31, 2021 | Renewable on a year to year basis for as long as the original lease agreement is in effect and under such terms and conditions based on the mutual consent and agreement of both parties |
| | Land | Block 15, Lots 7, Manila Harbour Centre, Tondo, Manila | Rented | Good | 1,348,725.33 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of the parties |
| | Land | Block 15, Lots 1-6, Manila Harbour Centre, Tondo, Manila | Rented | Good | 1,140,108.03 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of the parties |
| | Leasehold Improvements (Driveway, Pier, Perimeter Fence, etc.) | Limay, Bataan | Owned | Good | | | |
| | Leasehold Improvements (Driveway, Pier, Perimeter Fence, etc.) | Tagoloan, Misamis Oriental | Owned | Good | | | |
| | Machinery and Equipment (Fuel Tanks) | Bataan Combined Cycle Power Plant, Barangay Luz, Kitang 2, Limay, Bataan | Rented | Good | 3,733,455.00 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of the parties |
| | Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.) | Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City | Owned | Good | | | |
| | Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.) | Limay, Bataan | Owned | Good | | | |
| | Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.) | Tagoloan, Misamis Oriental | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|---|----------------|-----------|---|---|---|
| | Land | Land with an area of 5,167.53 sqm located at Manila Harbour Center, Blk 15, Lot 7. | Rented | Good | 1,140,108.03 | December 09, 2021 | Prior to the termination of the contract, the lessor shall conduct a public bidding, wherein the lessee may participate. The lessee shall have the right to equal the highest bid if he manifests such right in writing not more than 5 days from the opening of the bid which shall be the basis for the renewal of the lease contract. If the lessee did not participate in the bidding and there is no other bidder, the lessee shall equal the minimum bid price to qualify for award. This right of the lessee can be exercised only once. |
| | Land | 386,755 sqm land in Manila Harbour Center | Rented | Good | 155,132.02 | April 30, 2021 | Renewable upon mutual agreement of the parties |
| | Land | The lease agreement pertains to lease of land in Manila Harbor Blk 4 lot 10 and 11. | Rented | Good | 1,072,000.00 | Continuing unless terminated and agreed by both parties | Renewable upon mutual agreement of the parties |
| | Land | Road Lot 3 fronting lot 10 and 11 of block 4, Manila Harbour Centre, Tondo, Manila City | Rented | Good | 184,525.46 | May 14, 2023 | Renewable upon mutual agreement of the parties |
| | MG8 Terminal Inc. | | | | | | |
| | Land | Road Lot 19 (New Harbor Center) Brgy. 128 Zone 010, Tondo, Manila | Owned | Good | | | |
| | Land | Lucanin, Mariveles, Bataan | Owned | Good | | | |
| | Land | Mabini, Batangas | Owned | Good | | | |
| | Land | Lot 10181, CAD-584, C-24 San Pedro, Bauan Cadastre | Owned | Good | | | |
| | Land | Lot 10184-A, of the sub. Plan, Psd-04-148187 being a portion of Lot - 10184 Cad 584, Bauan Cadastre | Owned | Good | | | |
| | Land | Lot 14038-B of the sub. Plan Psd-04-195256 being portion of Lot 14038 Cad 584, Bauan Cad., LRC Rec. No. | Owned | Good | | | |
| | Land | Lot 10156 Cad-584 San Pedro, Bauan, Batangas TCT 05-0034-00532 | Owned | Good | | | |
| | Land and pier and port facilities | Various land in Bauan, Batangas | Owned | Good | | | |
| | Warehouse 1 , 2, 3 | Mabini and Bauan, Batangas | Owned | Good | | | |
| | SMC Shipyard Cebu Land Inc. | | | | | | |
| | Land and Building | Dad Cleland Ave., Looc, Lapu Lapu City | Owned | Good | | | |
| 5 | SM BULK WATER CO., INC. | | | | | | |
| | Land | Bobulusan, Guinobatan, Albay | Owned | Good | | | |
| | Land | Brgy. Batang, Ligao City | Owned | Good | | | |
| 6 | SMC STOCK TRANSFER SERVICE CORPORATION | | | | | | |
| | Office Space | Units 1505-1507, Robinsons Equitable Tower, ADB Avenue, corner Poveda, Pasig City | Owned | Good | | | |
| | Parking Space | Parking Slots 31-33, Robinsons Equitable Tower, ADB Avenue, corner Poveda, Pasig City | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|---|--|----------------|-----------------------|---|-----------------------------|--|
| 7 | SAN MIGUEL PAPER PACKAGING CORPORATION | Dr. A Santos Avenue, Sucat, Parañaque City | Owned | Good | | | |
| 8 | SAN MIGUEL INTEGRATED LOGISTICS SERVICES INC. AND SUBSIDIARY | | | | | | |
| | San Miguel Integrated Logistics Services Inc. and subsidiary | | | | | | |
| | Warehouse | 45 Muelle Dela Industria Binondo Manila | Owned | Good | | | |
| | Land and Building | Laguna | Owned | Good | | | |
| | Ulas Warehouse | Davao | Owned | Good | | | |
| | Land | Purok 5, Brgy Rawis Legazpi City | Owned | Good | | | |
| | Land | A. Mabini Street San Juan City | Owned | Good | | | |
| | Land | Fe Martinez St. Brgy Anghit Daet Camarines Norte | Owned | Good | | | |
| | Petrofuel Logistics Inc | | | | | | |
| | Office | SMC Head Office Complex, #40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| 9 | SAN MIGUEL INTEGRATED MERCHANDISING SERVICES INC. | | | | | | |
| | Office | A.S. Fortuna Street, Bakilid, Mandaue City | Rented | Good | 55,440.00 | January 31, 2021 | Renewable upon mutual agreement of the parties |
| | Office | Mabini Suites Bldg., Mabini St., Corner Quirino Ave., Davao City | Rented | Good | 42,000.00 | June 30, 2021 | Renewable upon mutual agreement of the parties |
| | Office | 5Th Floor, Citibank Center Building, 8741 Paseo De Roxas, Makati City | Rented | Good | 416,833.95 | January 31, 2021 | Renewable upon mutual agreement of the parties |
| | Office | Blk 6 Lot 15-16 Friendship Hiway, Korean Town Brgy. Anunas, Angeles City | Rented | Good | 58,035.71 | July 7, 2021 | Renewable upon mutual agreement of the parties |
| 8 | SAN MIGUEL EQUITY INVESTMENTS INC. AND SUBSIDIARIES | | | | | | |
| | San Miguel Equity Investments Inc. | | | | | | |
| | Office Space | No. 40 San Miguel Avenue, Mandaluyong City | Owned | Good | | | |
| | Ionic Cementworks Industries Inc. | | | | | | |
| | Land | Pagbilao, Quezon | Owned | Good | | | |
| | Arthocem Concrete Industries Inc. | | | | | | |
| | Land | Sariaya, Quezon | Owned | Good | | | |
| | Southstrong Cement Industries Corp. | | | | | | |
| | Land | Leganes, Iloilo | Owned | Good | | | |
| | Land | Tayasan, Negros Oriental | Owned | Good | | | |
| | Primero Cemento Industries Corp. | | | | | | |
| | Land | Agno, Pangasinan | Owned | Good | | | |
| | Oro Cemento Industries Corporation | | | | | | |
| | Land | Darong, Sta. Cruz, Davao del Sur | Owned | Good | | | |
| | Cement Grinding Plant | Darong, Sta. Cruz, Davao del Sur | Owned | On-Going Construction | | | |
| | E-Novate Holdings, Inc. | | | | | | |
| | Land | Cagniog and Trinidad, Surigao City | Owned | Good | | | |
| | San Miguel Northern Cement, Inc. | | | | | | |
| | Land (location of cement plant) | Brgy. Labayug, Sison Pangasinan | Owned | Good | | | |
| | Cement Plant | Brgy. Labayug, Sison Pangasinan | Owned | On-going Construction | | | |
| | Land | Brgy. Inoman, Pozorrubio, Pangasinan | Owned | Good | | | |

| Company Name / Subsidiary | | Address | Rented / Owned | Condition | Monthly Rental (In PhP, Unless Otherwise Indicated) | Expiry of Lease Contract | Terms of Renewal / Options |
|---------------------------|-----------------------------|--|----------------|-----------|---|-----------------------------|---------------------------------|
| | Northern Cement Corporation | | | | | | |
| | Head Office Space | 3rd Flr 155 Eda Building, 155 Edsa Brgy Wack Wack Mandaluyong | Owned | Good | | | |
| | Cement Plant | Brgy. Labayug, Sison Pangasinan | Owned | Good | | | |
| | Land | Brgy. Labayug, Inmalog - Sison Pangasinan | Owned | Good | | | |
| | Land | Brgy. Bila And Paldit - Sison, Pangasinan | Owned | Good | | | |
| | Land | Brgy. Amagbagan, Sison, Pangasinan | Owned | Good | | | |
| | Land | Brgy. Bobonan, Inoman, Sugcong - Pozorrubio, Pangasinan | Owned | Good | | | |
| | Land | Brgy. Lunec, Malasiqui, Pangasinan | Owned | Good | | | |
| | Land | Brgy. Asin, Malasiqui, Pangasinan | Owned | Good | | | |
| | Land | Brgy. La Paz, Villasis And Mangan Dampay - Malasiqui, Pangasinan | Owned | Good | | | |
| | Land | Brgy. Mangan Dampay, Taloyan, Bacudao - Malasiqui, Pangasinan | Owned | Good | | | |
| | Land | Brgy. Ansagan, Tuba, Benguet | Owned | Good | | | |
| | Land | Brgy. Tubod And Namonitan - Sto Tomas, La Union | Owned | Good | | | |
| | Land | Brgy. Namonitan And Casantaan - Sto Tomas, La Union | Owned | Good | | | |
| | Land | Brgy. Paldit, Sison, Pangasinan | Rented | Good | 72,930.38 | December 31, 2025 | Renewable subject to conditions |
| | Land | Brgy Olympia, Makati City | Rented | Good | 32,417.55 | December 31, 2024 | Renewable subject to conditions |

Note: All owned properties are free of liens and encumbrances, except for the following:

^(a) The Power Plant, including all related facilities therein, are mortgaged in favor of the lenders to secure the loan obligation of SCPG;

^(b) The Power Plant, including all related facilities therein, are mortgaged in favor of the lenders to secure the loan obligation of SMCPC; and

^(c) The Power Plant, including all related facilities therein, and the land are mortgaged in favor of the lenders to secure the loan obligation of MPPCL.

ANNEX “E”

SAN MIGUEL CORPORATION
2020
LIST OF PRODUCTS



LIST OF PRODUCTS

I. BEER AND NAB

1. San Miguel Pale Pilsen
2. San Mig Light
3. San Miguel Super Dry
4. San Miguel Premium All-Malt
5. Red Horse
6. Gold Eagle
7. Cerveza Negra
8. Cali
9. San Miguel Flavored Beer
10. San Miguel Zero
11. San Miguel Nab
12. San Mig Free
13. Valor
14. Blue Ice
15. Dragon
16. W1N Bia (Bia Hoi)
17. Anker
18. Kuda Putih
19. Bruck
20. Knight

NON-ALCOHOLIC BEVERAGES

1. Magnolia Fruit Drink
2. Magnolia Healthtea
3. Agua Prima
4. San Mig Cola

BREWED FOR PRIVATE LABEL

1. Ikinama
2. Kiwamugi

BREWED UNDER LICENSING/TOLLING AGREEMENT

1. Carlsberg
2. Sunlik

IMPORTED/DISTRIBUTED

1. Kirin Ichiban
2. Samuel Adams
3. Rebel IPA
4. Angry Orchard
5. Spitfire
6. Whitstable Bay
7. Mahou
8. Magners
9. Arcobrau
10. Twisted Tea
11. Little Creatures
12. James Squire

II. SPIRITS

1. Ginebra San Miguel
2. Ginebra San Miguel Premium Gin
3. G.S.M. Blue Light Gin
4. G.S.M. Blue Flavors (Mojito, Margarita and Gin Pomelo)
5. Primera Light Brandy (Premium Brandy Liqueur)
6. Vino Kulafu (Chinese Wine)
7. Antonov Vodka
8. Don Enrique Mixkila Distilled Spirit
9. Añejo Gold Rum (65 Proof)
10. San Miguel Ethyl Alcohol

FOR EXPORT ONLY

11. Tondeña Gold Rum
12. Tondeña Manila Rum (Silver, Gold and Dark)
13. Mix Gin
14. Mix Rum
15. Mix Vodka
16. Gran Matador Solera Gran Reserva Brandy
17. Gran Matador Gold
18. Anejo Dark Rum 5 Years

III. FOOD

San Miguel Foods, Inc.

POULTRY

Live Broilers

Dressed Chicken (Wholes)

- Magnolia Fresh Chicken (Fresh Chilled and Frozen)
- Magnolia Spring Chicken (Fresh Chilled and Frozen)
- Magnolia Big Bird (Fresh and Frozen)
- Magnolia Jumbo Chicken (Fresh and Frozen)
- Magnolia Free Range Chicken (Fresh and Frozen)

Supermarket House Brands Cut-ups

- Magnolia Chicken Cut-ups (Fresh Chilled and Frozen)
- Magnolia Chicken Station Cut-ups
- Magnolia Chicken Station Convenient Cuts

- Magnolia Free Range Cut Ups

Marinated

- Magnolia Chicken Station Timplados products (Freshly-made at the Magnolia Chicken Stations)
- Magnolia Chicken Prepacked Timplados
- Magnolia Chicken Streat Sarap
- Magnolia Real Chicken Burger Steak

GIBLETS

- Magnolia Chicken GIBLETS (Fresh and Frozen Liver and Gizzard)

Institutional

- Whole Chicken
- Customized Bone-in Cut-ups and Deboned Fillets

Export

- Magnolia Chicken Griller (Fresh and Frozen)
- Chicken Yakitori (Frozen)
- Bone-in Chicken Cut-ups (Frozen)
- Deboned Chicken Fillets (Frozen)
- Marinated Products (Frozen)

Brown Eggs

- Magnolia Cage-Free Brown Eggs 12s
- Magnolia Egg-A-Day 7s

FRESH MEATS

Live Hogs

Wholesale Cuts

- Pork
 - Hog Carcass
 - Boxed Primal Parts

- Beef
 - Beef Forequarters
 - Beef Hindquarters
 - Boxed Primal Cuts

Retail Cuts

- Monterey Primal Cuts (Pork, Beef)
- Monterey Cut Ups (Pork, Beef)
 - Individual Portion Cuts (cut and packed in the Monterey Meatshops)
- Monterey Ready-To-Cook Marinated Meats /Timplados (Pork, Beef)
 - Monterey Meatshop produced Timplados
 - Pork BBQ Tenderloin Skewers (produced in the plant)
 - Monterey Exclusives Baby Back Ribs, American Style Ribs, Premium Beef Tapa
- Montana Cut Ups (Pork, Beef)
 - Individual Portion Cuts (cut and packed inside store)
- Montana Ready-To-Cook Marinated Meats /Timplados (Pork, Beef)

FEEDS**Animal and Aquatic Feeds****Hog Feeds**

- B-MEG Premium Hog Pellets
- B-MEG Expert Hog Feeds
- B-MEG Mega Mash
- B-MEG Essential Hog Feeds
- B-MEG Bonanza Hog Pellets
- Jumbo Hog Feeds
- Pureblend Hog Pellets

Poultry Feeds

- B-MEG Premium Layer
- B-MEG Essential Layer
- B-MEG Expert Layer
- B-MEG Layer
- B-MEG Integra
- B-MEG Integra Powermaxx
- B-MEG Derby Ace
- B-MEG Alertone Mixed Grains
- B-MEG Fighting Cock Pellets
- B-MEG F-Series
- B-MEG Pigeon Pellets
- B-MEG Premium Broiler
- B-MEG Essential Broiler
- B-MEG Essential Broiler Breeder
- B-MEG Broiler
- B-MEG Chick Grower
- B-MEG Duck Feeds
- Jumbo Pullet Developer Pellets
- Pureblend Broiler
- Pureblend Special Broiler
- Pureblend Layer
- Pureblend Duck Feeds

Aquatic Feeds

- B-MEG Super Premium Floating Feeds
- B-MEG Premium Tilapia Pellets
- B-MEG Premium Bangus Pellets
- B-MEG Premium Fish Feeds
- B-MEG Aquaration Feeds
- B-MEG Expert Fish Feeds
- B-MEG Prize Catch Floating Feeds
- B-MEG Nutrifloat Floating Feeds
- Pinoy Sinking Pellets
- Pinoy Floating Feeds

Others

Pureblend Quail Feeds
B-MEG Horse Feeds

Concentrates

B-MEG Hog Concentrate
B-MEG Cattle Concentrate
B-MEG Pig Protein Concentrate
B-MEG Essential Hog Concentrate
B-MEG Essential Goat Concentrate
B-MEG Essential Cattle Concentrate

Animal Health Care Veterinary Medicines**Anti-infective - Water Soluble Preparation**

Amoxil-V
Cephalexin 20%
Cotrimoxazole 48%
Doxa-V
Dox-C-Lin Gold Premium
Dox-C-Trin Gold Premium
B-MEG Integra Trimax
B-MEG Integra CXD-3

Supplement/Vitamins - Water Soluble Preparation

B-MEG Integra Multimax
B-MEG Integra Electromax
Elec-V
Multi-V
Multivitamins +Minerals + Amino Acids
Vitamin B-Complex (Broiler)

Anti-Inflammatory/Anti-pyretic - Water Soluble Preparation

Para-V

Supplement/Vitamins – Oral Solution

B-MEG Integra Multimax D5
B-MEG Integra Power Edge

Dewormer/Anti-nematodal - Water Soluble Preparation

Bulatigok SD
Bulatigok

Disinfectant

Protect Plus
Protect Plus Gold
Aqua Care
Calci Care

Injectables

Alamycin LA
Iron-Vet
Norovit
Respiclear

Oral Preparation

B-Meg Integra Trifast

Anti-infective - Feed Premixes

Tiamulin 10%

Supplement/Vitamin - Feed Premixes

B-MEG Essential Swine Vitamin
B-MEG Essential Swine Mineral
B-MEG Essential Poultry Vitamin
B-MEG Essential Poultry Mineral

Supplement/Vitamin - Liquid Preparation

Vitamin ADE
Vitamin E 60%
Multi-V Plus
Multi-V

Anti-infective - Liquid Preparation

Norfloxacin 20%
Doxa V Plus
Cotri V Plus
Respitil

Others

B-MEG Integra Feathershine Shampoo

Pet Care

Dog Food
Nutri Chunks

San Miguel Mills, Inc.**Hard Wheat Flour**

King
Emperor
Monarch
Pacific
Harina de Pan de Sal
Pinoy Tasty

Soft Wheat Flour

Queen
Countess
Red Dragon
Alpha

Specialty Flour

Baron All-Purpose Flour
Baron Siopao Flour
Princess Cake Flour
Golden Wheat Whole Wheat Flour (Coarse and Fine)
Gallant Flour
Semolina Flour

Customized Flour

Royal Premium Noodle Flour
Prince Miki Flour
Prince Noodle Flour
Prince Wrapper Flour
Pizza Flour
Tart Flour

Premixes

- Mix' n Bake
 - Batter Mix
 - Bibingka Mix
 - Breading Mix
 - Brownie Mix
 - Chiffon Cake Mix
 - Choco Cake Mix
 - Crème Cake Mix
 - Cookie Mix
 - Corndog Mix
 - Crinkle Mix
 - Pan de Sal Mix
- Mix' n Steam
 - Puto Mix
- Mix' n Fry
 - Pancake Mix
 - Tortilla Mix
 - Yeast Raised Doughnut Mix
 - Yellow Cake Donut Mix

Bakery Ingredients

- Bake Best Bread Improver
- Bake Best Gold Bread Improver
- Bake Best Platinum Bread Improver
- Bake Best Baking Powder
- Emperor's Best Instant Yeast

The Purefoods-Hormel Company, Inc.**REFRIGERATED MEATS****Hotdogs**

- Purefoods Tender Juicy Hotdog (Classic, Jumbo, Kingsize, Cocktail, Cheesedog, Chick 'n Cheese, Chick 'n Bacon, Chick 'n Chili, Giant, Cheesy Pizza, Cheesy Spaghetti, Balls, Cheeseballs)
- Purefoods Star Hotdog (Regular, Cheezeedog, Chick n' Tasty, Cheeseballs)
- Higante Hotdog (Regular, Cheesedog, Chicken and Cheese)
- Purefoods Deli Franks (German, Angus Beef, Turkey, Cheese, Spicy Pepper Beef)
- Purefoods Deli Sausages (Bockwurst, Schublig, Hungarian Cheese)
- Purefoods Beefies Hotdog (Regular, Lots-a-Cheese)
- Vida Hotdog
- Bongga Hotdog

Breaded, Battered and Fried

- Purefoods Chicken Nuggets (Chicken Breast Nuggets, Crazy Cut Shapes, Letters & Numbers, Bacon & Cheese, Cheese Overload, Drummets, Chicken Popcorn)
- Purefoods Fish Nuggets
- Purefoods Shrimp Tempura
- Purefoods Tail-On Shrimp
- Purefoods Squid Rings
- Star Chicken Nuggets
- Star Burger Bites

Bacon

- Purefoods Bacon (Honeycured, Honey Roast, Spicy Barbecue, Maple-flavored, Bacon Crumble)
- Hormel Black Label Bacon
- Vida Bacon

Sliced Hams

- Purefoods Ham (Sweet, Cooked, Chicken)
- Purefoods Fiesta Ham Slices
- Star Sweet Ham
- Vida Sweet Ham

Whole Hams

- Purefoods Fiesta Ham (Whole, Pre-Sliced, Bone-in, Chicken)
- Purefoods Jamon de Bola
- Purefoods Chinese Ham
- Purefoods Brick Ham
- Purefoods Pear-Shaped Ham
- Jamon Royale

Ready-to-Cook/Ready-to-Eat

- Monterey Sisig
- Purefoods Crispy Fried Chicken
- Purefoods Heat & Eat (Teriyaki, Chicken Balls, Chicken Karaage)
- Ready to Eat Viands (Kare Kare, Bistek Tagalog, Lechon Paksiw, Pork Binagoongan, Pork Humba, Beef Caldereta, Beef Pares, Bicol Express, Chicken Afritada, Callos, Korean Beef Stew, Dinuguan, and Chicken Pastel)

Native Line

- Purefoods Tocino (Classic, Sweet Chili, Chicken)
- Purefoods Longanisa (Hamonado, Recado, Chicken)
- Purefoods Tapa

Plant-Based

- Veega (Burger, Nuggets, Balls, Sausage, Giniling)

GROCERY PRODUCTS**Corned Meats**

- Purefoods Corned Beef (Classic, Hash, Chili Garlic, Hot & Spicy, with Chunks)
- Chunkee Corned Beef
- Star Corned Beef (Regular, Chunky Cheese)
- Star Carne Norte
- Bongga Carne Norte (Regular, Hot & Spicy)

Luncheon Meats

- Purefoods Luncheon Meat (Classic, BBQ, Chili Pepper, Bacon, Cheese)
- Purefoods Chinese Style Luncheon Meat
- Purefoods Chicken Luncheon Meat
- Star Beef Loaf
- Star Meat Loaf
- Bongga Beef Loaf

Sausages

- Purefoods Vienna Sausage
- Purefoods Chicken Vienna Sausage

Canned Viands

- Purefoods Sizzling Delights (Sisig, Chicken Sisig)
- Ulam King (Caldereta, Menudo, Mechado)

Canned Chicken

- Purefoods Chicken (Broth, Afritada, Homestyle-Curry, Hot & Spicy)

Specialty Grocery Products

Purefoods Liver Spread
Purefoods Spaghetti Meat Sauce
Purefoods Chorizo Filipino

Magnolia, Inc.**BUTTER, MARGARINE AND CHEESE****Butter**

Magnolia Gold Butter (Salted, Unsalted) and Magnolia Gold Spreadable
Magnolia Butter-licious!

Refrigerated Margarine

Dari Creme (Classic, Buttermilk) and Dari Creme Spreadable
Buttercup
Baker's Best

Non-Refrigerated Margarine

Star Margarine (Classic, Sweet Blend, Garlic, Chocolate)
Delicious Margarine
Magnolia Non-Refrigerated Margarine (Food Service)
Primex Shortening (Food Service)

Cheese

Magnolia Cheezee (Block, Spread, Squeeze - Cheddar, Pimiento, Milky White)
Daily Quezo
Magnolia Quickmelt
Magnolia Cheddar
Magnolia Cream Cheese (Block, Spread)
Magnolia Christmas Cheeseballs (Quezo de Bola, Gold Edam) - Seasonal
Magnolia Food Service Cheese

JELLY SNACKS AND DESSERTS

JellYace Fruiteez
JellYace Bites
JellYace Suki Pack

MILK

Magnolia Chocolait
Magnolia Fresh Milk
Magnolia Low Fat Milk
Magnolia Full Cream Milk
Magnolia Non Fat Milk

SPECIALTY OILS

Magnolia Nutri-Oil Coconut Oil
Magnolia Nutri-Oil Palm Oil
Pure Oil
Cookbest Coconut Oil
Cookbest Canola Oil
Golden Fry Palm Oil

ALL-PURPOSE CREAM

Magnolia All-Purpose Cream

SALAD AIDS

Magnolia Real Mayonnaise
Magnolia Sandwich Spread
Magnolia All-Purpose Dressing

FLOUR MIXES

- Magnolia Pancake
- Magnolia All Purpose Flour
- Magnolia Chocolate Cake Mix Collection
- Magnolia Fast and Easy Bake Cake Mixes

ICE CREAM

Bulk Ice Cream

- Magnolia Classic (Vanilla, Chocolate, Ube, Mango, Kesong Puti, Avocado)
- Magnolia Gold Label (Double Dutch, Rocky Road, Cookies N' Cream, Latte Choco Brownie, Wintermelon Milk Tea, Quadruple Chocolate)
- Magnolia Best of the Philippines (Turon Dulce de Leche, Taro White Cheese, Tablea Yema, Mango Dark Chocolate, Avocado Macchiato, Ube Keso)

Frozen Novelties

- Magnolia Spinner (Chocolate, Vanilla, Caramel)
- Magnolia Cookie Monster (Chocolate)
- Magnolia Party Cups (Vanilla, Chocolate)
- Magnolia Popsies (Orange Chill, Choco Cool)
- Magnolia Pinipig Crunch (Vanilla Crisp)
- Magnolia Ice Cream on Stick (Avocado, Mango Dark Chocolate, Kesong Puti)

San Miguel Gold Label (For Export)

- SMGL Mellorine
- SMGL Frozen Dessert
- SMGL Ice Confectionery

SNACKS

Traditional

- Prima Toast
- Egg Cracklet
- Mamon Tostado
- Broas
- Puto Seko
- Camachile

Cookies

- Pasencia
- Pasencia White
- Oat Cookies

Crackers

- Graham Crackers
- Graham Cracker Sandwich
- Crushed Graham
- Supreme Flakes

Assorted

- Holiday Mix
- Famous Five

CannedTuna

- San Miguel Del Mar Tuna Chunks

San Miguel Super Coffeemix Co., Inc.

Coffee

- San Mig Super Coffee Regular 3-in-1 Coffeemix - Original
- San Mig Super Coffee Sugar Free 3-in-1 Coffeemix - Mild, Original and Strong
- San Mig Super Coffee - Barako
- Essenso 3-in-1 Micro Ground Coffee
- San Mig Super Coffee - Sugar Free White
- San Mig Crema White Coffee

San Miguel Foods, Inc. - Great Food Solutions (GFS)

Value-Added Meats

- Pizza Toppings
- Slices
- Specialties (Sauces and Ready-to-Serve Viands)
- Hotdogs and Deli
- Breaded, Battered and Fried
- Meat Free
- Bacon
- Grocery Products

Dairy, Fats and Oils

- Butter, Margarine and Cheese
- Coconut and Palm Oil

Flour and Dry Bakery Ingredients

- Basic Flour and Premixes

Ice Cream

Coffee

Milk

Biscuits

SPAM

Canned Goods (Tuna)

Peanut Butter

Traded Products

- Dairy
 - Mozzarella
 - Sliced-on-Slice Cheese
 - Parmesan

Olive Oil

- Pomace, Pure and EVOO Oil

GFS Commissary Products

- Breaded, Battered and Fried
- Patties
- Marinated Value-Added Meats
- Ready-to-Eat Meals

Foodcrave Marketing Inc.

Treats

- Baked Breads
- Ready-to-Eat Products
- Ice Cream
- Snacks and Beverages
- Edible Grocery Products

Chick 'n Juicy

- Big 'n Juicy Lechon Manok
- Big 'n Juicy Lechon Manok Quarter Meal
- Half Big 'n Juicy Lechon Manok
- Big 'n Crunchy Fried Chicken Meal (1 piece)
- Big 'n Crunchy Drumstick (1 piece)
- Big 'n Crunchy Drumstick (3+1 pieces)
- Crispy Chicken Skin
- Spicy Neck

P.T. San Miguel Foods Indonesia

Bakso (Meat Balls)

- Farmhouse (Beef)
- Vida (Beef)

Sausages

- Farmhouse (Sosis Sapi Goreng, Sosis Sapi, Beef Cocktail, Beef Frankfurter, Premium Beef, Premium Cheese, Premium Chicken)
- Vida (Chicken, Beef)

Cold Cuts and Burger

- Farmhouse (Smoked Beef, Beef Burger)
- Purefoods Choice (Chicken Fajita Chunk, Chicken Luncheon, Minced Beef BBQ, Minced Chicken Teriyaki, Smoked Beef)

Services

- Customization

San Miguel Pure Foods (VN) Co., Ltd.

Value-Added Meats

- Le Gourmet (Bacon, Ham, Beef, Chicken, Pate, Sausage, Traditional, Meatball)
- Tender Juicy Hotdog

2020 LIST OF PETRON PRODUCTS

PETRON PHILIPPINES

A. FUELS

Automotive Fuels

Petron Blaze 100 Euro 6
Petron XCS
Petron Xtra Advance
Petron Turbo Diesel
Petron Diesel Max

Industrial Fuels

Petron Fuel Oil

Aviation Fuels

Aviation Gasoline
Jet A-1

Household Fuels

Gasul
Fiesta
Gaas

B. AUTOMOTIVE LUBRICATING OILS

Diesel Engine Oils

Rev-X Turbo HTP
Rev-X Fully Synthetic
Rev-X Synthetic Blend
Rev-X Premium Multi-grade
Rev-X Multi-grade
Rev-X Pantra
Rev-X HD4X
Rev-X HD
Rev-X Hauler
Petron XD3
Petron Railroad Extra

Gasoline Engine Oils

Blaze Racing HTP
Blaze Racing Fully Synthetic
Blaze Racing Synthetic Blend
Blaze Racing Premium Multi-grade
Blaze Racing Multi-grade
Ultron Race / Fully Synthetic
Ultron Rallye / Synthetic Blend
Ultron Touring / Premium Multi-grade
Ultron Extra / Multi-grade
Petron MO

Motorcycle Oils

Petron Sprint 4T Fully Synthetic
Petron Sprint 4T Premium Multi-grade
Petron Sprint 4T Synthetic Blend - new
Petron Sprint 4T Multi-grade
Petron Sprint 4T Monograde
Petron Sprint 4T Scooter Oil Fully Synthetic
Petron Sprint 4T Scooter Oil Synthetic Blend
Petron Sprint 4T Scooter Oil Premium Multi-grade
Petron Scooter Gear Oil
2T Powerburn
2T Premium
2T Autolube

Automotive Gear Oils

Petron GHTP Gear Oil
Petron GX
Petron GEP
Petron GST

Automotive Transmission Fluids

Petron ATF Premium HTP
Petron ATF Premium
Petron TF 38
Petron TDH 50

Other Automotive Oils

STM

C. INDUSTRIAL LUBRICATING OILS

Turbine, Hydraulic and Circulating Oils

Hydrotur AW 22 / 32 / 46 / 68 / 100
Hydrotur AWX 32 / 68 / 100
Hydrotur AW GT 32
Hydrotur EP 46
Hydrotur N 100
Hydrotur R 32 / 46 / 68 / 100 / 150 / 185 /
220 / 320
Hydrotur SX 68
Hydrotur T 32 / 46 / 68
Hydrotur TEP 68 / 77

Industrial Gear Oils

Hydrotur SX 220
Hypex EP 68 / 100 / 150 / 220 / 320 / 460 /
570 / 680 / 1000 / 4000 / 25k (Oil-
Based)
Hypex EP 2K / 4K (Asphalt-Based)

Milrol 5K
Gearfluid 2K / 5K / 8K
Gearkote 3K / 22K / 68K
Petrocyl S 390 / 700
Petrocyl 680

Cutting Oils

Turnol 40
Petrokut 10 / 27

Refrigeration Oils

Zerflo 68
Zerflo P68

Transformer Oil

Voltran 60

Slideway Oil

Hydrotur SW 68
Hydrotur SW 220

Other Industrial Lubricating Oils

Airlube 100 / 150 / 320
Petrosine 68
Petron Universal Tractor Fluid
Petron CVT Fluid - new

D. MARINE LUBRICATING OILS

Crosshead Engine Cylinder Oils

Petromar DCL 7050
Petromar DCL 4000 Series

Trunk Piston Engine Oils

Petromar HF 1040 / 1540
Petromar HF 2040
Petromar HF 3000 series
Petromar HF 4000 series
Petromar HF 5040 / 5540
Petromar XC 1030 / 1040 / 1050 / 1530 / 1540
Petromar XC 2030 / 2040
Petromar XC 3030 / 3040
Petromar XC 4040 / 4050
Petromar XC 5040 / 5540
Petron MS 9250 / 9370

Crosshead Engine System Oil

Petromar 65

Marine outboard 2-stroke oil

Petron Regatta

E. GREASES

Multi-purpose Greases

Petrogrease MP 2 / 3
Molygrease Premium
Petrogrease Premium

Water Resistant Grease

Petrogrease XX

Extreme Pressure Greases

Petrogrease EP 00 / 0 / 1 / 2
Molygrease EP 2
Molygrease EP 2P
Petrogrease EP 375

High Temperature Greases

Petrogrease HT

Complex Greases

Petron Grease HTP Lithium Complex – from
High Temperature Greases
Petron Premium Lithium Complex

F. ASPHALTS

Penetration Asphalt

Petropen

Cutback Asphalt

Petropen CB

Emulsified Asphalt

Petromul SS-1
Petromul CSS -1

Blown Asphalts

Asphaltseal
Asphalt Joint Sealer

Polymer Modified Bitumen

Petron Polymer Modified Bitumen

G. SPECIAL PRODUCTS

Process Oils

Stemol 68
Petrosine 68

Process Oil series

Heat Transfer Oil

Petrotherm 32

Cleaning Agent

Greaseaway

Greasolve

Protective Coatings

Petrokote 392

Marinekote

Autokote

Cablekote 70

H. AFTERMARKET SPECIALTIES

PetroMate Oil Saver

PetroMate Diesel Power Booster

PetroMate Engine Flush

PetroMate Super Coolant

PetroMate Penetrating Oil

PetroMate Greaseaway

PetroMate Brake and Clutch Fluid

Petron Brake Fluid HTP DOT 4

**J. PERFORMANCE ADDITIVES &
CHEMICALS**

pCHEM DEF (Diesel Exhaust Fluid)

pCHEM 3500

pCHEM 3500F

pCHEM 140M

pCHEM 3500MF

pCHEM 500FS

pCHEM 1000

pCHEM 100X

pCHEM 3500M

pCHEM 3000DP

pCHEM 6000DP

pCHEM BT25

**LIST OF PRODUCTS AND SERVICES OF THE
SAN MIGUEL YAMAMURA PACKAGING GROUP**

PRODUCTS

- Glass
 - ACL Decorated Bottles
 - Custom Glass Containers
 - Stock Glass Bottles
 - Glasslite Technology
- Plastics
 - PET Bottles
 - Plastic Containers
 - HDPE Bottles (Jerry Cans)
 - Pails (4L, 20L)
- Metal Containers
 - 2 pc. Aluminum Can (Body and End)
 - 330 ml Standard and Sleek
 - 250 ml
 - 180 ml Mini Cans
- Flexibles
 - Vacuum Metalized Laminates
 - Sachets and Stand-up Pouches
 - Retort Pouches
 - Zip-Lock Bags
 - PVC Shrink Labels
 - Curviche
- Metal Closures
 - Crowns
 - Pilfer Proof Caps
 - Continuous Thread Caps
 - Vacuum Twists of Caps/Lug Caps
- Plastic Closures
 - Plastic Screw Caps
- Cork Closures
- Paper
 - Cartons
 - Partitions and Pads
 - Single and Double Wall Boards
 - White Coated Boards

- Boards with Water Resistant Coating
- Slipsheets
- Gondolas
- Coslock (Carton Dividers)
- Plastics
 - Pallets
 - 2pc. Pallet
 - 8pc. Pallet
 - Pallet Lite
 - Twin Pallet
 - Slim Pallet
 - Non/Reversible Pallet
 - One-way Pallet
 - Reinforced Pallet
 - Heavy Duty Pallet
 - Crates
 - Bread and Food Trays

OTHER PROCESS OR MATERIAL RELATED PRODUCTS

- Sacks (Woven or Paper)
- Pigpen and Poultry Flooring
- Flexible Intermediate Bulk Container
- Stretch Wrap/Shrink Film
- Envirotuff Insulation and Van Liner
- Molds
 - Precision Machine Parts and Assemblies
 - Glass Container Molds
 - Plastic Injection Molds

SERVICES

- All-In Beverage Filling for Cans, PET and Glass Bottles
- Crate and Pallet Leasing
- R&D Beverage Formulation
- Trading
- Logistics Services, including trucking and warehousing.

San Miguel Properties, Inc. and Subsidiaries
List of Projects
as of December 31, 2020

A. RESIDENTIAL PROJECTS

| PROJECTS | LOCATION |
|---|--|
| Dover Hill (Bright Ventures Realty, Inc.) | Mabini Street corner Ortega and Pilar Streets, Barangay Addition Hills, San Juan |
| One Dover View (Carnell Realty, Inc.) | 621 Lee Street, Barangay Addition Hills, Mandaluyong |
| Two Dover View (SMPI) | 620 Lee Street, Barangay Addition Hills, Mandaluyong |
| Emerald 88 (SMPI) | 598 Dr. Sixto Antonio Avenue, Barangay Maybunga, Pasig |
| Bel Aldea (SMPI) | Brgy. De Fuego Street, General Trias, Cavite |
| Maravilla (SMPI) | Brgy. San Francisco, General Trias, Cavite |
| Asian Leaf (SMPI) | Brgy. San Francisco, General Trias, Cavite |
| Wedgewoods (Excel Unified Land Resources, Inc.) | Sta. Rosa, Laguna |

B. HOSPITALITY PROJECTS

| PROJECTS | LOCATION |
|---|--|
| Makati Diamond Residences (SMPI Makati Flagship Realty Corporation) | 118 Legazpi St., Legazpi Village, Makati |

C. INDUSTRIAL PROJECTS

| PROJECTS | LOCATION |
|--|-------------------|
| Mariveles Economic Zone (E-Fare Investment Holdings, Inc.) | Mariveles, Bataan |

D. SMPI-OWNED BUILDINGS / LAND / WAREHOUSE

| PROJECTS | LOCATION |
|--|---|
| Building and Land Lease of San Miguel Corporation Head Office Complex (SMPI) | No. 40 San Miguel Avenue, Ortigas, Mandaluyong City |
| Building Lease of 808 Building (SMPI) | Meralco Avenue corner Gen. Lim Street, Barangay San Antonio, Pasig City |
| Building Lease of Six (6) Units in San Miguel Properties Centre (SMPI) | No. 7 Saint Francis Street, Ortigas, Mandaluyong City |
| Warehouse Lease of Rengo Warehouse and Land Lease of Sucat Property (SMPI) | Dr. A. Santos Avenue (Sucat Road), Parañaque |
| Building Lease of Delgado Building (La Verduras Realty Corp.) | No. 38 Gen. Delgado St., San Antonio Village, Brgy. San Antonio, Pasig City |
| Land Lease of Bunawan, Davao City Property (SMPI) | Along Davao-Agusan National Highway, Brgy. Bunawan, Davao City |
| Land Lease of Antipolo City Property (SMPI) | Crestview Circle, Crestview Heights Subd., Brgy. San Roque, Antipolo City |

| | |
|---|--|
| Land Lease of Parking Space for El Magnifico Building (Kingsborough Realty, Inc.) | No. 37 Gen. Delgado St., San Antonio Village, Brgy. San Antonio, Pasig City |
| Land Lease of General Trias, Cavite Property (SMPI) | Arnaldo Highway, Brgy. San Francisco, Gen. Trias, Cavite Arnaldo Highway, Brgy. San Francisco, Sitio De Fuego, Gen. Trias, Cavite |

E. TOURISM DEVELOPMENT PROJECTS

| PROJECTS | LOCATION |
|--|--|
| Boracay Gateway Project Tourism Zone (La Belle Plume Realty, Inc.) | Brgy. Union, Nabas, Aklan / Brgy. Malay, Caticlan, Aklan |
| Beachfront Resort Hotel and Spa (Moonspring Development Inc.) | Brgy. Union, Nabas, Aklan |
| Aqean Bay Waterpark (Newscapes Haven Development Inc.) | Brgy. Union, Nabas, Aklan |
| Transit Hotel (Caticlanscapes Realty Development Inc.) | Brgy. Union, Nabas, Aklan |

**All Tourism Development Projects suspended pending travel restrictions under the IATF rules.*

ANNEX “F”

**SAN MIGUEL CORPORATION
LIST OF COLLECTIVE BARGAINING AGREEMENTS**

COLLECTIVE BARGAINING AGREEMENTS
As of Dec. 31, 2020

BANK OF COMMERCE

| Installation, Bargaining Agent & Affiliation | Number of Members | Number of CBAs | EXPIRATION | |
|--|-------------------|----------------|---|---|
| | | | Economic | Representation |
| Bank of Commerce Employees Union | 853 | 1 | June 30, 2020 (July 1 - Dec 31, 2020 moratorium; negotiation to resume 1Q of 2021) | June 30, 2020 (negotiation to resume 1Q of 2021) |

GINEBRA SAN MIGUEL INC.

| Installation, Bargaining Agent & Affiliation | Number of Members | Number of CBAs | EXPIRATION | |
|---|-------------------|----------------|-------------------|-------------------|
| | | | Economic | Representation |
| GSMI - Cebu Plant (Dailies) - Ginebra San Miguel Inc. FREEWAS Daily Paid Employees Union | 26 | 1 | December 31, 2021 | December 31, 2023 |
| GSMI - Cabuyao Plant (Dailies) - United Independent Union of GSMI-Cabuyao Plant | 78 | 1 | December 31, 2020 | December 31, 2022 |
| GSMI - Sta Barbara Plant (Dailies) - Daily Paid Workers Independent Union | 69 | 1 | December 31, 2022 | December 31, 2021 |
| GSMI - Sta Barbara Plant (Monthlies) - La Tondeña Distillers Independent Workers Union (LATODIWU) | 21 | 1 | December 31, 2022 | March 31, 2022 |
| Distilleria Bago Inc. (Monthlies) - Distilleria Bago Employees Union Congress of Independent Organizations - (CIO - DBEU) | 84 | 1 | December 31, 2022 | December 31, 2021 |
| | 278 | 5 | | |

PETRON CORPORATION

| Installation, Bargaining Agent & Affiliation | Number of Members | Number of CBAs | Expiration | |
|--|-------------------|----------------|-----------------------------------|-------------------|
| | | | Economic | Representation |
| Petron Corporation (Head Office Complex, Depots) - Petron Employees Association (PEA - NATU) | 176 | 1 | December 31, 2019 | December 31, 2021 |
| Petron Corporation (Pandacan, Navotas and Batangas) - Petron Employees Labor Union (PELU) | 45 | 1 | December 31, 2019 | December 31, 2021 |
| Petron Corporation (Bataan) - Bataan Refiners Union of the Philippines (BRUP - PTGWO) | 377 | 1 | January 1, 2019 | December 31, 2021 |
| | 598 | 3 | CBA being negotiated / finalized. | |

SAN MIGUEL BREWERY INC.

| Installation, Bargaining Agent & Affiliation | Number of Members | Number of CBAs | Expiration | |
|--|-------------------|----------------|---------------|----------------|
| | | | Economic | Representation |
| Concerned Workers of SMC – Polo Brewery | 269 | 1 | June 30, 2022 | July 12, 2025 |
| SMBI Employees Union (SMBIEU) – PTGWO (Monthlies – Polo) | 86 | 1 | June 30, 2022 | June 30, 2024 |
| San Fernando Brewery Employees Union (SFBEU) –(Dailies) | 323 | 1 | Feb. 15, 2023 | Feb. 15, 2025 |
| San Miguel Brewery Inc. Employees Union (SMBIEU-SFB)-Monthlies | 104 | 1 | Dec. 31, 2022 | Dec. 31, 2024 |
| GMA Salesforce Union - Dissolved | | | | |
| GMA-Monthlies Employees Union – GMAEU-PTGWO | 76 | 1 | June 30, 2022 | June 30, 2024 |
| San Miguel Brewing Group - Bacolod Brewery Employees Union (SMBG-BBEU) (Dailies) | 84 | 1 | July 31, 2022 | Apr. 27, 2024 |
| Philippine Agricultural, Commercial and Industrial Workers Union-Trade Union Congress of the Philippines (PACIWU-TUCP) (Bacolod Monthlies) | 44 | 1 | Oct. 31, 2022 | Oct. 31, 2024 |
| Kahugpongong Sa Ligdong Mamumu-O (KLM) (Dailies) (Mandaue) ** | 183 | 1 | Dec. 31, 2023 | Dec. 31, 2025 |
| San Miguel Davao Brewery Employees Independent Union (Dailies) | 122 | 1 | Nov. 30, 2021 | Nov. 30, 2022 |
| | 1,291 | 9 | | |

SAN MIGUEL FOOD GROUP

| Installation, Bargaining Agent & Affiliation | Number of Members | Number of CBAs | Expiration | |
|--|-------------------|----------------|---------------|----------------|
| | | | Economic | Representation |
| Magnolia Inc. (Dailies) Progressive Workers' Union - IBM Local 47 KMU (PWU- IBM KMU) | 163 | 1 | Feb. 28, 2020 | Feb. 28, 2025 |
| San Miguel Foods Inc. (GMA Monthlies)- SMFI Employees Union (SMFIEU) - PTGWO | 150 | 1 | Dec. 31, 2022 | Oct. 22, 2021 |
| San Miguel Foods Inc. - South Luzon SMFI Poultry (Monthlies) - Magnolia Poultry Employees Union - PTGWO | 30 | 1 | Dec. 31, 2022 | June 30, 2021 |
| San Miguel Mills, Inc. - Mabini Batangas Flour Mill Employees Union (Monthlies) - Purefoods Flour Mill Employees Union - (PFMEU) | 41 | 1 | Dec. 31, 2022 | July 31, 2022 |
| | 384 | 4 | | |

SMC INFRASTRUCTURE

| Installation, Bargaining Agent & Affiliation | Number of Members | Number of CBAs | Expiration | |
|--|-------------------|----------------|-------------------|-------------------|
| | | | Economic | Representation |
| Manila North Harbor Inc. (Dailies & Monthlies)- Waterfront Workers Union - North Harbor Inc. | 751 | 1 | November 30, 2020 | November 30, 2022 |
| Star Tollway Corporation Toll Teller Association (Monthlies) | 143 | 1 | July 31, 2019 | July 31, 2021 |
| Malayang Samahan ng Toll Tellers sa MATES - Workers Solidarity Network | 637 | 0 | | |
| | 1,531 | 2 | | |

SAN MIGUEL YAMAMURA PACKAGING CORPORATION

| Installation, Bargaining Agent & Affiliation | Number of Members | Number of CBAs | EXPIRATION | |
|---|-------------------|----------------|---------------|-------------------|
| | | | ECONOMIC | REPRESENTATION |
| SMC Yamamura Fuso Molds Corporation (Monthlies) - SMC Yamamura Fuso Molds Monthlies Union - PTGWO PTGWO Local Chapter 842 | 68 | 1 | Dec. 31, 2021 | December 31, 2023 |
| San Miguel Yamamura Corporation (Ex-Parent) Manila Plastics Plant (Monthlies) San Miguel Packaging Specialists, Inc Employees Union - Manila Plastics Plant - PTGWO Local 888 | 55 | 1 | June 30, 2022 | June 30, 2022 |
| San Miguel Yamamura Corporation (Ex-Parent) Manila Glass Plant (Monthlies) San Miguel Yamamura Packaging Corp. Employees Union - Manila Glass Plant - Association of Genuine Labor Organization (SMYPCEU-MGP-AGLO) | 156 | 1 | June 30, 2022 | June 30, 2022 |
| San Miguel Yamamura Corporation (Ex-Parent) - Metal Closure & Lithography Plant - (Monthlies) San Miguel Packaging Specialists, Inc Employees Union - Metal Closure & Lithography Plant - PTGWO Local 890 | 25 | 1 | June 30, 2022 | June 30, 2022 |
| Mindanao Corrugated Fireboard, Inc. (Monthlies)Mincorr Independent Workers Union - Alliance of Progressive Labor - Sentro ng mga Nagkakaisa at Progresibong Manggagawa (MIWU=APL-SENTRO) | 72 | 1 | Dec. 31, 2019 | Dec. 31, 2022 |
| San Miguel Packaging Specialists, Inc. Canlubang PET and CAPS Plant (Monthlies) SAMAHAN ng MALAYANG MANGGAGAWA sa BPSI-Canlubang-PTGWO | 19 | 1 | Dec. 31, 2022 | June 13, 2022 |
| Can Asia, Inc. - Monthlies Union - San Miguel Yamamura Packaging Corporation - Can Asia, Inc. (Independent Union) | 90 | 1 | Dec. 31, 2019 | Dec. 31, 2024 |
| SMC Yamamura Asia Corporation (Monthlies) Union Buo Organisadong Samahan ng Empleyado sa SMYAC - Independent (BOSES-SMYAC) | 466 | 1 | Dec. 31, 2022 | April 01, 2023 |
| Rightpak International Corporation (Monthlies) - Rightpak Employees Union - PTGWO | 133 | 1 | May 31, 2020 | May 31, 2022 |
| SMYPC - Mandaue Packaging Plants (Glass, MCLP, Power) (Dailies) Kahugpong Sa Ligdong Mamumuo - SMPSI Mandaue (KLM-SMPSI Mandaue) | 67 | 1 | Dec. 31, 2020 | Dec. 31, 2020 |
| | 1,151 | 10 | | |
| TOTAL | 6,086 | 34 | | |

ANNEX “G”

**SAN MIGUEL CORPORATION
LIST OF TOP 20 STOCKHOLDERS
AS OF DECEMBER 31, 2020**

| RANK | STOCKHOLDER NAME | Common | TOTAL SHARES | % OF O/S |
|------|--|---------------|---------------|-------------|
| 1 | TOP FRONTIER INVESTMENT HOLDINGS, INC. | 1,573,100,340 | 1,573,100,340 | 65.988615 % |
| 2 | PRIVADO HOLDINGS, CORP. | 368,140,516 | 368,140,516 | 15.442806 % |
| 3 | PCD NOMINEE CORPORATION (FILIPINO) | 212,766,309 | 212,766,309 | 8.925148 % |
| 4 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 41,886,676 | 41,886,676 | 1.757068 % |
| 5 | PCGG IN TRUST FOR THE COMPREHENSIVE AGRARIAN REFORM PROGRAM | 27,636,339 | 27,636,339 | 1.159293 % |
| 6 | PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN | 12,237,100 | 12,237,100 | 0.513323 % |
| 7 | MILLENNIUM ENERGY, INC. | 10,807,380 | 10,807,380 | 0.453349 % |
| 8 | SYSMART CORPORATION | 4,614,820 | 4,614,820 | 0.193583 % |
| 9 | EDUARDO M. COJUANGCO JR. | 3,828,702 | 3,828,702 | 0.160607 % |
| 10 | MARINE SHORE INVESTMENT HOLDINGS, INC. | 2,089,660 | 2,089,660 | 0.087657 % |
| 11 | EVERETT STEAMSHIP CORPORATION | 1,903,330 | 1,903,330 | 0.079841 % |
| 12 | GINGOOG HOLDINGS CORPORATION | 1,830,082 | 1,830,082 | 0.076769 % |
| 13 | RAMON S. ANG | 1,345,429 | 1,345,429 | 0.056438 % |
| 14 | MACRINA LEYSON | 1,144,752 | 1,144,752 | 0.048020 % |
| 15 | CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2 | 957,516 | 957,516 | 0.040166 % |
| 16 | PAC RIM REALTY & DEVELOPMENT CORP. | 912,050 | 912,050 | 0.038259 % |
| 17 | THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO | 856,639 | 856,639 | 0.035934 % |
| 18 | REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA | 810,282 | 810,282 | 0.033990 % |
| 19 | CHENG SIOK TUAN | 689,113 | 689,113 | 0.028907 % |
| 20 | LUCKY STAR HOLDINGS, INC. | 666,283 | 666,283 | 0.027949 % |
| | | ----- | ----- | ----- |
| | | 2,268,223,318 | 2,268,223,318 | 95.147723 % |
| | | ===== | ===== | ===== |

TOTAL NO. OF SHARES : 2,383,896,588
TOTAL NO. OF DISTINCT STOCKHOLDERS : 33,998
TOTAL NO. OF ACCOUNTS : 34,013

| RANK | STOCKHOLDER NAME | Preferred 2-C | TOTAL SHARES | % OF O/S |
|------|---|---------------|--------------|-------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 222,086,565 | 222,086,565 | 86.902131 % |
| 2 | CCJ HOLDINGS CORPORATION | 3,750,000 | 3,750,000 | 1.467369 % |
| 3 | LOCC HOLDINGS CORPORATION | 3,750,000 | 3,750,000 | 1.467369 % |
| 4 | TINCOBAR HOLDINGS CORPORATION | 3,750,000 | 3,750,000 | 1.467369 % |
| 5 | SAINT BRUNO HOLDINGS CORPORATION | 3,750,000 | 3,750,000 | 1.467369 % |
| 6 | PRYCE CORPORATION | 2,803,230 | 2,803,230 | 1.096900 % |
| 7 | GSIS PROVIDENT FUND | 2,666,700 | 2,666,700 | 1.043476 % |
| 8 | PRYCE GASES, INC. | 2,612,040 | 2,612,040 | 1.022087 % |
| 9 | KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC. | 1,333,300 | 1,333,300 | 0.521718 % |
| 10 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 1,329,980 | 1,329,980 | 0.520419 % |
| 11 | INSIGNE FORTUNA HOLDINGS INC. | 800,000 | 800,000 | 0.313039 % |
| 12 | ALLIED BANKING CORPORATION-TRUST AND INVESTMENTS DIVISION AS TRUSTEE FAO TA#312340 | 666,000 | 666,000 | 0.260605 % |
| 13 | MICHAEL ANGELO P. LIM OR PINKY ROSE P. LIM | 359,900 | 359,900 | 0.140828 % |
| 14 | FREDDIE C. GONZALES | 333,300 | 333,300 | 0.130420 % |
| 15 | G.D. TAN & CO., INC. | 288,580 | 288,580 | 0.112921 % |
| 16 | PGI RETIREMENT FUND, INC. | 271,540 | 271,540 | 0.106253 % |
| 17 | CHING BUN TENG, CHIONG PING GO CHING, GIOVANNA JOY TAN ONGKING | 250,000 | 250,000 | 0.097825 % |
| 18 | BUN TENG CHING OR CHIONG PING GO CHING OR GIOVANNA JOY TAN ONGKING | 250,000 | 250,000 | 0.097825 % |
| 19 | RICHARD M. TIONGCO OR ADORACION P. TIONGCO | 216,630 | 216,630 | 0.084767 % |
| 20 | FERDINAND K. CONSTANTINO | 200,000 | 200,000 | 0.078260 % |

| | | |
|-------------|-------------|-------------|
| ----- | ----- | ----- |
| 251,467,765 | 251,467,765 | 98.398950 % |
| ===== | ===== | ===== |

| | |
|--------------------------------------|-------------|
| TOTAL NO. OF SHARES : | 255,559,400 |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | 185 |
| TOTAL NO. OF ACCOUNTS : | 186 |

| RANK | STOCKHOLDER NAME | Preferred 2-E | TOTAL SHARES | % OF O/S |
|------|---|---------------|--------------|-------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 121,623,210 | 121,623,210 | 90.763522 % |
| 2 | SAN MIGUEL BREWERY INC. RETIREMENT PLAN | 1,333,400 | 1,333,400 | 0.995074 % |
| 3 | SAN MIGUEL FOODS, INC. RETIREMENT PLAN | 1,333,300 | 1,333,300 | 0.994999 % |
| 4 | SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN | 1,333,300 | 1,333,300 | 0.994999 % |
| 5 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 794,010 | 794,010 | 0.592544 % |
| 6 | CAROLINA N. DIONISIO | 350,000 | 350,000 | 0.261194 % |
| 7 | RCBC SECURITIES, INC. | 331,800 | 331,800 | 0.247612 % |
| 8 | PRYCE CORPORATION | 271,250 | 271,250 | 0.202425 % |
| 9 | SOTA PHILIPPINES, INC. | 266,700 | 266,700 | 0.199030 % |
| 10 | ISABEL B. LAGMAN | 266,600 | 266,600 | 0.198955 % |
| 11 | ROSA A. PENA OR BENJAMIN V. AQUINO OR NORMAN M. AQUINO | 261,900 | 261,900 | 0.195448 % |
| 12 | ANGELITITA S. BRAGANZA | 227,000 | 227,000 | 0.169403 % |
| 13 | MA. CONCEPCION ASUNCION OR MON OR MARTHA OR MIGUEL OR MARCO | 200,000 | 200,000 | 0.149254 % |
| 14 | MA. LOURDES C. FERNANDO | 160,000 | 160,000 | 0.119403 % |
| 15 | BENJAMIN V. AQUINO OR NORMAN M. AQUINO OR MARIA LUZ G. AQUINO | 155,000 | 155,000 | 0.115672 % |
| 16 | MELCHOR S. CALUAG OR VILMA OR MA. NICOLE OR JUAN PAOLO OR ALFRED GABRIEL B. CALUAG | 133,400 | 133,400 | 0.099552 % |
| 17 | ANDREW D. DIMACALI OR CORALIE THERESE D. DIMACALI | 133,400 | 133,400 | 0.099552 % |
| 18 | ROSALINDA R. VELASQUEZ OR OLIVER R. VELASQUEZ | 133,300 | 133,300 | 0.099478 % |
| 19 | INTERNATIONAL ELECTRONICS AND TECHNICAL INSTITUTE, INC. | 117,000 | 117,000 | 0.087313 % |
| 20 | MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC. | 111,100 | 111,100 | 0.082910 % |
| | | ----- | ----- | ----- |
| | | 129,535,670 | 129,535,670 | 96.668338 % |
| | | ===== | ===== | ===== |

TOTAL NO. OF SHARES : 134,000,100
TOTAL NO. OF DISTINCT STOCKHOLDERS : 259
TOTAL NO. OF ACCOUNTS : 259

| RANK | STOCKHOLDER NAME | Preferred 2-F | TOTAL SHARES | % OF O/S |
|------|--|---------------|--------------|-------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 193,664,480 | 193,664,480 | 86.715374 % |
| 2 | SAN MIGUEL BREWERY INC. RETIREMENT PLAN | 8,000,000 | 8,000,000 | 3.582087 % |
| 3 | SOCIAL SECURITY SYSTEM | 7,328,500 | 7,328,500 | 3.281415 % |
| 4 | SAN MIGUEL CORP. RETIREMENT PLAN FIP | 5,333,400 | 5,333,400 | 2.388088 % |
| 5 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 1,477,530 | 1,477,530 | 0.661580 % |
| 6 | DIVERSIFIED AGROCHEMICALS TRADING CORPORATION | 1,000,000 | 1,000,000 | 0.447761 % |
| 7 | T. D. MAKAO INC. | 707,000 | 707,000 | 0.316567 % |
| 8 | GATELUCK CORPORATION | 667,000 | 667,000 | 0.298656 % |
| 9 | RCBC SECURITIES, INC. | 544,900 | 544,900 | 0.243985 % |
| 10 | FIRST LIFE FINANCIAL CO., INC. | 533,500 | 533,500 | 0.238880 % |
| 11 | BEN TIUK SY OR JUDY YU SY | 335,000 | 335,000 | 0.150000 % |
| 12 | AUGUSTO MANUEL A. AGUSTIN &/OR DORIS NUBLA AGUSTIN | 320,000 | 320,000 | 0.143283 % |
| 13 | MICHAEL A. CASTRO OR TRICIA C. ODEJAR | 280,000 | 280,000 | 0.125373 % |
| 14 | PRYCE CORPORATION | 212,630 | 212,630 | 0.095207 % |
| 15 | BAGUIO GAS CORPORATION | 200,000 | 200,000 | 0.089552 % |
| 16 | MARIA TERESA Q. LIM OR MANUEL B. QUIMPO OR WILSON B. QUIMPO OR MERLY Q. BANTING OR MYRNA Q. NG | 133,400 | 133,400 | 0.059731 % |
| 17 | ANTONIO G. TINSAY &/OR IRENE C. TINSAY &/OR JOIE C. TINSAY | 118,000 | 118,000 | 0.052836 % |
| 18 | JOSELITO PULMANO OBAR OR MA. ZORAIDA CUACHON OBAR | 112,000 | 112,000 | 0.050149 % |
| 19 | ROLANDO A. ARALAR OR MYRNA I. ARALAR OR RONALD I. ARALAR | 111,000 | 111,000 | 0.049701 % |
| 20 | CHEMSON Y. LEE OR DIANA O. LEE | 106,700 | 106,700 | 0.047776 % |
| | | 221,185,040 | 221,185,040 | 99.038004 % |

| | |
|--------------------------------------|-------------|
| TOTAL NO. OF SHARES : | 223,333,500 |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | 143 |
| TOTAL NO. OF ACCOUNTS : | 143 |

| RANK | STOCKHOLDER NAME | Preferred 2-G | TOTAL SHARES | % OF O/S |
|------|--|---------------|--------------|-------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 60,658,465 | 60,658,465 | 90.987788 % |
| 2 | SAN MIGUEL CORPORATION RETIREMENT PLAN - STP | 2,266,500 | 2,266,500 | 3.399753 % |
| 3 | DBC MACHINERIES CORPORATION | 375,100 | 375,100 | 0.562651 % |
| 4 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 323,660 | 323,660 | 0.485490 % |
| 5 | GATELUCK CORPORATION | 199,200 | 199,200 | 0.298800 % |
| 6 | INSIGNE FORTUNA HOLDINGS INC. | 141,400 | 141,400 | 0.212100 % |
| 7 | DORIS N. AGUSTIN OR AUGUSTO MANUEL A. AGUSTIN | 132,400 | 132,400 | 0.198600 % |
| 8 | PRYCE CORPORATION | 130,000 | 130,000 | 0.195000 % |
| 9 | JOSEFINA GUTIERREZ CASTILLO OR CYNTHIA GUTIERREZ CASTILLO | 119,500 | 119,500 | 0.179250 % |
| 10 | S. T. DE GUZMAN ENTERPRISES, INC. | 95,000 | 95,000 | 0.142500 % |
| 11 | JOHN PAYPON BARCELONA | 83,600 | 83,600 | 0.125400 % |
| 12 | FIL-ANASERVE, INC. | 80,000 | 80,000 | 0.120000 % |
| 13 | PIA JOSEFINA HERNANDEZ POSADAS OR LOURDES LIM POSADAS | 79,700 | 79,700 | 0.119550 % |
| 14 | A & D OLYMPUS HOLDINGS CORP | 79,000 | 79,000 | 0.118500 % |
| 15 | KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC. | 66,000 | 66,000 | 0.099000 % |
| 16 | MERLY QUIMPO BANTING OR MYRNA QUIMPO NG OR MARIA TERESA QUIMPO LIM | 51,400 | 51,400 | 0.077100 % |
| 17 | EMMANUEL GONZALES UMALI OR JAMES STEPHEN CASABAR UMALI | 50,200 | 50,200 | 0.075300 % |
| 18 | MARIANO VICENTE L. TAN OR ELENA L. TAN OR KATHERINE L. TAN | 42,580 | 42,580 | 0.063870 % |
| 19 | JAMES CO OR JEWEL CO | 40,000 | 40,000 | 0.060000 % |
| 20 | PRYCE GASES, INC. | 40,000 | 40,000 | 0.060000 % |
| | | ----- | ----- | ----- |
| | | 65,053,705 | 65,053,705 | 97.580655 % |
| | | ===== | ===== | ===== |

| | |
|--------------------------------------|------------|
| TOTAL NO. OF SHARES : | 66,666,600 |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | 240 |
| TOTAL NO. OF ACCOUNTS : | 240 |

| RANK | STOCKHOLDER NAME | Preferred 2-H | TOTAL SHARES | % OF O/S |
|--------------------------------------|---|---------------|--------------|-------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 157,133,860 | 157,133,860 | 95.813329 % |
| 2 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 1,212,640 | 1,212,640 | 0.739415 % |
| 3 | SAN MIGUEL CORP. RETIREMENT PLAN FIP | 1,113,500 | 1,113,500 | 0.678963 % |
| 4 | MARCELINO REYES TEODORO | 637,000 | 637,000 | 0.388415 % |
| 5 | MERIDIAN ASSURANCE CORPORATION | 270,000 | 270,000 | 0.164634 % |
| 6 | GUINEVERE TAN GO | 240,800 | 240,800 | 0.146829 % |
| 7 | BEN TIUK SY OR JUDY Y. SY | 207,900 | 207,900 | 0.126768 % |
| 8 | RUPERTO CO TAN OR SIOCK HA GO TAN | 192,700 | 192,700 | 0.117500 % |
| 9 | MARCELINA ARMEDILLA DE LEON | 147,000 | 147,000 | 0.089634 % |
| 10 | MARIA CONCEPCION ASUNCION OR MON EDUARDO OR MARTHA ELAINE OR MIGUEL ENRICO OR MARCO EVELIO ASUNCION | 141,200 | 141,200 | 0.086098 % |
| 11 | FELICITO C. CHAVEZ | 137,600 | 137,600 | 0.083902 % |
| 12 | MARIA TERESA QUIMPO LIM OR MANUEL BONCOLMO QUIMPO OR MERLY QUIMPO BANTING OR MYRNA QUIMPO NG | 134,000 | 134,000 | 0.081707 % |
| 13 | KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC. | 132,400 | 132,400 | 0.080732 % |
| 14 | MARK CLINTON GO TAN OR ANABEL SOTINGCO TAN | 130,700 | 130,700 | 0.079695 % |
| 15 | VIC IMPERIAL APPLIANCE CORPORATION | 128,000 | 128,000 | 0.078049 % |
| 16 | INSIGNE FORTUNA HOLDINGS INC. | 123,600 | 123,600 | 0.075366 % |
| 17 | HONG CHIA CHUAN OR TSAI HONG SHA | 100,000 | 100,000 | 0.060976 % |
| 18 | LEAH ALVAREZ MENDOZA | 91,700 | 91,700 | 0.055915 % |
| 19 | DEWEY T. TAN | 68,800 | 68,800 | 0.041951 % |
| 20 | ALEJANDRO FRAGO UY OR APOLONIA AGNES BAGSIT UY | 64,300 | 64,300 | 0.039207 % |
| | | ----- | ----- | ----- |
| | | 162,407,700 | 162,407,700 | 99.029085 % |
| | | ===== | ===== | ===== |
| TOTAL NO. OF SHARES : | | 164,000,000 | | |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | | 160 | | |
| TOTAL NO. OF ACCOUNTS : | | 160 | | |

| RANK | STOCKHOLDER NAME | Preferred 2-I | TOTAL SHARES | % OF O/S |
|------|---|---------------|--------------|-------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 149,308,580 | 149,308,580 | 88.174324 % |
| 2 | SAN MIGUEL BREWERY INC. RETIREMENT PLAN | 6,153,600 | 6,153,600 | 3.634014 % |
| 3 | SAN MIGUEL CORP. RETIREMENT PLAN FIP | 2,900,000 | 2,900,000 | 1.712598 % |
| 4 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 2,035,100 | 2,035,100 | 1.201830 % |
| 5 | GINGOOG HOLDINGS CORPORATION | 1,590,000 | 1,590,000 | 0.938976 % |
| 6 | METROPLEX HOLDINGS CORPORATION | 1,578,000 | 1,578,000 | 0.931889 % |
| 7 | LUCENA HOLDINGS CORPORATION | 1,332,000 | 1,332,000 | 0.786614 % |
| 8 | SAN MIGUEL CORPORATION RETIREMENT PLAN - STP | 900,000 | 900,000 | 0.531496 % |
| 9 | FIRST LIFE FINANCIAL CO., INC. | 400,000 | 400,000 | 0.236220 % |
| 10 | CHING BUN TENG TIU &/OR CHING CHIONG PING GO &/OR ONGKING GIOVANNA JOY TAN | 238,700 | 238,700 | 0.140965 % |
| 11 | CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN | 238,700 | 238,700 | 0.140965 % |
| 12 | CHING HUAY LO SY OR JAMIE BERNADETTE ANG SY OR JUSTIN AARON ANG SY | 216,800 | 216,800 | 0.128031 % |
| 13 | ANTONIO G. TINSAY &/OR JOIE C. TINSAY &/OR IRENE C. TINSAY | 200,000 | 200,000 | 0.118110 % |
| 14 | JOHNSON CHEONG GO OR JOVENTINO CHEONG GO | 133,500 | 133,500 | 0.078839 % |
| 15 | JOHNSON CHEONG GO OR MARY ONG GO | 133,500 | 133,500 | 0.078839 % |
| 16 | KNIGHTS OF COLUMBUS FRATERAL ASSOCIATION OF THE PHILS., INC. | 133,200 | 133,200 | 0.078661 % |
| 17 | DAVID GO CHIONG OR MARIA VILMA YU CHIONG OR DELWYN VINCE YU CHIONG | 126,700 | 126,700 | 0.074823 % |
| 18 | EDSEL U. LIM OR RUTH KATHERINE K. LIM | 120,100 | 120,100 | 0.070925 % |
| 19 | BEN TIUK SY OR JUDY Y. SY | 100,000 | 100,000 | 0.059055 % |
| 20 | HONG CHIA CHUAN OR TSAI HONG SHA | 100,000 | 100,000 | 0.059055 % |
| | | ----- | ----- | ----- |
| | | 167,938,480 | 167,938,480 | 99.176229 % |
| | | ===== | ===== | ===== |

| | |
|--------------------------------------|-------------|
| TOTAL NO. OF SHARES : | 169,333,400 |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | 94 |
| TOTAL NO. OF ACCOUNTS : | 94 |

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2020

PAGE

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| RANK | STOCKHOLDER NAME | Preferred 2-J | TOTAL SHARES | % OF O/S |
|--------------------------------------|--|---------------|--------------|--------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 265,440,867 | 265,440,867 | 99.540325 % |
| 2 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 550,700 | 550,700 | 0.206512 % |
| 3 | MA. LUISA COJUANGCO CRUZ | 400,000 | 400,000 | 0.150000 % |
| 4 | G.D. TAN & CO., INC. | 132,500 | 132,500 | 0.049687 % |
| 5 | OLIVERIO L. LAPERAL, JR. | 68,300 | 68,300 | 0.025612 % |
| 6 | ENRIQUE MIGUEL L. YUSINGCO | 35,000 | 35,000 | 0.013125 % |
| 7 | MA. TERESA L. YUSINGCO | 14,700 | 14,700 | 0.005512 % |
| 8 | ENRIQUE NOEL L. YUSINGCO | 10,000 | 10,000 | 0.003750 % |
| 9 | ANGELO DE GUZMAN MACABUHAY | 7,600 | 7,600 | 0.002850 % |
| 10 | RAFAEL C. BUENO, JR. | 7,000 | 7,000 | 0.002625 % |
| | | ----- | ----- | ----- |
| | | 266,666,667 | 266,666,667 | 100.000000 % |
| | | ===== | ===== | ===== |
| TOTAL NO. OF SHARES : | | 266,666,667 | | |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | | 10 | | |
| TOTAL NO. OF ACCOUNTS : | | 10 | | |

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2020

PAGE

1

| RANK | STOCKHOLDER NAME | Preferred 2-K | TOTAL SHARES | % OF O/S |
|--------------------------------------|--|---------------|--------------|--------------|
| 1 | PCD NOMINEE CORPORATION (FILIPINO) | 183,310,600 | 183,310,600 | 99.676844 % |
| 2 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 594,300 | 594,300 | 0.323156 % |
| | | ----- | ----- | ----- |
| | | 183,904,900 | 183,904,900 | 100.000000 % |
| | | ===== | ===== | ===== |
| TOTAL NO. OF SHARES : | | 183,904,900 | | |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | | 2 | | |
| TOTAL NO. OF ACCOUNTS : | | 2 | | |

ANNEX “H”

SAN MIGUEL CORPORATION
LIST OF SEC FORM 17-C FILINGS

SAN MIGUEL CORPORATION 17-C - (For the year 2020)

| Date Uploaded Via PSE Edge System | Subject | | | | | | | | | | | | | | | | | | |
|---|---|------------------------|----------------------------------|-----------------------------|------------|---|-------|---|-------------|---|-------------|---|----------|---|-------------|---|------------|---|-------------|
| Jan. 8 | Disclosure of the Company relating to the news articles published in various newspaper entitled "SMC unit to raise \$500 million for battery storage projects" posted in BusinessMirror (Online Edition) on January 8, 2020. | | | | | | | | | | | | | | | | | | |
| Jan. 23 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, January 23, 2020, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of December 31, 2019, distributable as dividends to all stockholders of record as of March 20, 2020 on the following shares of the Corporation to be paid on April 3, 2020, as follows:</p> <table border="1" data-bbox="443 722 1398 1041"> <thead> <tr> <th><u>Class of Shares</u></th><th><u>Dividend Amount per share</u></th></tr> </thead> <tbody> <tr> <td>Series "1" Preferred Shares</td><td>₱1.0565625</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "C"</td><td>₱1.50</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "D"</td><td>₱1.11433125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "E"</td><td>₱1.18603125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "F"</td><td>₱1.27635</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "G"</td><td>₱1.23361875</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "H"</td><td>₱1.1854125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "I"</td><td>₱1.18790625</td></tr> </tbody> </table> <p>The books of the Corporation will be closed from March 23-27, 2020.</p> | <u>Class of Shares</u> | <u>Dividend Amount per share</u> | Series "1" Preferred Shares | ₱1.0565625 | Series "2" Preferred Shares - Subseries "C" | ₱1.50 | Series "2" Preferred Shares - Subseries "D" | ₱1.11433125 | Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 |
| <u>Class of Shares</u> | <u>Dividend Amount per share</u> | | | | | | | | | | | | | | | | | | |
| Series "1" Preferred Shares | ₱1.0565625 | | | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "C" | ₱1.50 | | | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "D" | ₱1.11433125 | | | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | | | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | | | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | | | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | | | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 | | | | | | | | | | | | | | | | | | |
| Feb. 5 | <p>Further to the disclosure of San Miguel Corporation (the "Corporation") on December 5, 2019, we advise that the Corporation has established a Medium Term Note and Securities Programme, (the "Programme"), with Australia and New Zealand Banking Group Limited, Credit Suisse (Singapore) Limited, DBS Bank Ltd., Mizuho Securities Asia Limited, Standard Chartered Bank and UBS AG Singapore Branch (as the Initial Dealers).</p> <p>Under the Programme, the Corporation may, from time to time, issue notes or perpetual capital securities (the "Instruments") in series or tranches, denominated in U.S. dollars or any other currency agreed between the Corporation and the relevant dealer/s, on the same or different issue dates, up to the Programme limit of U.S.\$3 billion, and subject to compliance with all applicable laws and regulations. As previously disclosed, the net proceeds from the issuance of the instruments will be used by the Corporation to finance its investments and various projects, to refinance existing obligations, and for general corporate purposes.</p> <p>There will be no public offering of instruments to be issued under the Programme in the Philippines or in the United States. The principal amount and timing of drawdown/s under the Programme are dependent on several factors, including but not limited to, market conditions and corporate needs of the Corporation.</p> <p>Application has been made to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for permission to deal in and quotation for any instruments which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such instruments have been admitted to the Official List of the SGX-ST.</p> | | | | | | | | | | | | | | | | | | |

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| Feb. 6 | <p>The Company hereby reports that it has filed today with the Securities and Exchange Commission, a registration statement, together with the prospectus, for the planned Php60 billion Commercial Papers Program of the Company, with an initial offer of Php 15 billion Series A Commercial Papers with an oversubscription option of up to Php5 billion Commercial Papers.</p> <p>The proposed issuance of Commercial Papers has been given a rating of PRS Aaa (corp.) by PhilRatings. A copy of the PhilRatings press release was provided to the Exchange by the Company in its disclosure on February 5, 2020.</p> <p>A copy of the aforementioned registration statement, together with the prospectus, can be viewed from the website of the Company at:</p> <p>www.sanmiguel.com.ph/files/reports/SMC_PHP60B_commercial_papers_program.pdf</p> | | | | | | | | | | |
| March 12 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 12, 2020, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.</p> <p>The dividend payment date is on April 30, 2020, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of December 31, 2019. Payment shall be made to the stockholders of record of the aforementioned common shares as of April 3, 2020. The books of the Corporation will be closed from April 6 to 14, 2020.</p> | | | | | | | | | | |
| March 12 | <p>Press Release entitled SMC revenues steady at P1.02 trillion in 2019.</p> | | | | | | | | | | |
| March 12 | <p>During the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 12, 2020, the Board of Directors approved the following schedule of the stockholders' meeting of the Company.</p> <p style="text-align: center;"><u>2020 Annual Stockholders Meeting</u></p> <table border="1" data-bbox="446 1262 1427 1486"> <tr> <td>Date of Annual Stockholders' Meeting</td><td>June 9, 2020 2:00 p.m. Valle Verde Country Club</td></tr> <tr> <td>Record Date for Stockholders Entitled to Vote</td><td>May 8, 2020</td></tr> <tr> <td>Closing of Stock and Transfer Book</td><td>May 11 to 15, 2020</td></tr> <tr> <td>Deadline for Submission of Proxies</td><td>May 25, 2020</td></tr> <tr> <td>Validation of Proxies</td><td>June 1, 2020</td></tr> </table> | Date of Annual Stockholders' Meeting | June 9, 2020 2:00 p.m. Valle Verde Country Club | Record Date for Stockholders Entitled to Vote | May 8, 2020 | Closing of Stock and Transfer Book | May 11 to 15, 2020 | Deadline for Submission of Proxies | May 25, 2020 | Validation of Proxies | June 1, 2020 |
| Date of Annual Stockholders' Meeting | June 9, 2020 2:00 p.m. Valle Verde Country Club | | | | | | | | | | |
| Record Date for Stockholders Entitled to Vote | May 8, 2020 | | | | | | | | | | |
| Closing of Stock and Transfer Book | May 11 to 15, 2020 | | | | | | | | | | |
| Deadline for Submission of Proxies | May 25, 2020 | | | | | | | | | | |
| Validation of Proxies | June 1, 2020 | | | | | | | | | | |
| March 12 | <p>We advise that the Board of Directors of the Company approved the redemption of all the outstanding Series "1" Preferred Shares ("SMCP1") totaling Two Hundred Seventy Nine Million Four Hundred Six Thousand Six Hundred Sixty Seven (279,406,667) shares on April 14, 2020. The redemption price shall be the issue price of ₱75.00 per share, plus any accumulated and unpaid cash dividends.</p> <p>When the shares are redeemed, they shall not be considered retired and may be re-issued by the Company at a price to be determined by the Board. Upon redemption, the shares shall remain listed and trading is merely suspended until re-issued by the Company and upon the approval of the application for lifting of trading suspension by the Company and in accordance with the listing rules of the Philippine Stock Exchange.</p> | | | | | | | | | | |

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| March 13 | Disclosure of the Company of the Redemption of 279,406,667 Series “1” Preferred shares. |
| March 13 | <p>Further to the requirement of the Securities and Exchange Commission to make a disclosure to the investing public of the risks and impact of the COVID-19 on the business operations of publicly-listed companies (PLCs) that will materially affect the decision of investors to buy or sell or hold the securities of the PLCs, we disclose as follows:</p> <p>The Company anticipates that there will be a lower demand for our food and beverage products from on-premise consumption such as restaurant, bars, hotels and similar establishments due to the directives to minimize public gatherings and tourism-related activities. However, we expect that there will be a corresponding increase in in-house consumption of our food and beverage products.</p> <p>There is also a likelihood for a lower demand for fuel due to the decrease in the use of private and public transportation. Such decrease will likely occur for all kinds fuel such as gasoline, diesel and aviation fuel. The decrease in the number of travelers will likely also impact the volume of vehicles making use of our toll roads.</p> <p>The Company does not expect that the present situation will cause delays in the delivery of the supply of raw materials for use in our products. Neither do we expect delays in the progress of the construction of our infrastructure projects, unless there is a restriction in the free movement of workers and the delivery of supplies and raw materials.</p> <p>We do not foresee any adverse impact on the operations of our power business. Although there is a possibility of lower demand for electricity arising from the possible closure of schools, offices, malls and other establishments, the portfolio of customers of the power business consists mostly of distribution utilities and electric cooperatives, which represent mostly residential and small-scale industrial demand.</p> |
| March 19 | Disclosure of the Company on the News Article entitled: SMC eyes two coal-fired plants worth P200b. |
| March 20 | <p>We advise that the Company submitted today, March 20, 2020, a Letter-Advise to the Market and Securities Regulations Department of the Securities and Exchange Commission (the “Commission”) to inform the Commission that, upon careful consideration, the Company will defer the processing of the Registration Statement and the issuance and listing of the Php60 billion commercial papers until such time that conditions stabilize, taking into consideration the COVID-19 outbreak and following the adoption by the Philippine Government of Enhanced Community Quarantine and Stringent Distancing Measures over the entire island of Luzon effective 17 March 2020 until 12 April 2020.</p> <p>Attached for your reference a copy of the Letter-Advise to the Commission</p> |
| March 23 | <p>We advise that, as disclosed to the Exchange on January 23, 2020, the stockholders of record of the Series “2” preferred shares will be paid on April 3, 2020. The record date for this dividend payment was on March 20, and the books of the Corporation will be closed from March 23 to 27, 2020.</p> <p>Stockholders of record of the Series “2” preferred shares who have nominated their respective bank accounts will receive their dividend via direct deposit. Due to lack of available couriers in view of the implementation of the enhanced community quarantine due to the COVID-19 outbreak, check delivery corresponding to the dividend payments shall be put on hold until the normalization of the operations of the courier delivery service and the restriction on the movement of persons is lifted.</p> |

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| | Please be advised that you may reach the SMC Stock Transfer Service Corporation at smc_stsc@sanmiguel.com.ph |
| April 2 | Disclosures of the Company requesting for an extension of the filing of the 17-A, Sustainability Report and AFS, and the notice of postponement of the annual meeting of stockholders of San Miguel Corporation |
| April 2 | Disclosure of the Company on the Amended disclosure on the Re-Schedule of the Annual Stockholders' Meeting of the Company. |
| April 15 | SMC's change in number of issued and outstanding shares Series 1 Preferred Shares (SMCP1) as a result of the redemption of 279,406,667 SMCP1 shares on April 14, 2020. |
| April 30 | <p>We write further to our disclosure dated March 12, 2020 that reported the approval of a cash dividend declaration in favor of the common and preferred stockholders of the Company, with a record date of April 13, 2020 and a payment date of April 30, 2020.</p> <p>This is to advise the Exchange that the Company proceeded with the payment of dividends, as earlier disclosed. Cash dividends of stockholders who have provided the Company's stock transfer agent with their bank accounts were deposited to their respective bank accounts on the payment date.</p> <p>As for stockholders whose shares are lodged with the PDTC, their dividends were deposited in the bank account of PCD Nominee Corporation and PDTC has confirmed receipt of the said dividends for distribution to its registered participants.</p> <p>The rest of the stockholders who receive their cash dividends through checks will only begin receiving the checks as soon as courier delivery is available, when business operations return to normal and the government-declared enhanced community quarantine that restricts movement in Luzon has been lifted.</p> <p>Dividends received by stockholders are net of applicable tax.</p> <p>Please be advised that for inquiry or clarification, stockholders may reach the SMC Stock Transfer Service Corporation at smc_stsc@sanmiguel.com.ph</p> |
| May 7 | Disclosure of the Company on the SEC Form 17-LC, the extension to file the SEC Form 17-Q for the First Quarter is made due to the imposition of restrictions to travel and work in accordance with the enhanced community quarantine which is effect in Metro Manila and the rest of Luzon. |
| May 11 | <p>By way of update to the disclosures by the Company on May 10, 2019, and September 9 and 23, 2019 relating to the proposed acquisition of a total of 5,531,566,062 common shares equivalent to 85.73% of the total outstanding and issued capital stock of Holcim Philippines, Inc. ("HPI") by First Stronghold Cement Industries Inc. (the "FSCII"), a wholly-owned subsidiary of San Miguel Equity Investments Inc., which in turn is a wholly-owned subsidiary of San Miguel Corporation (the "Company") from companies controlled by LafargeHolcim Ltd., we advise that the agreement to acquire the 85.73% shares of HPI, between and among FSCII, the Company and Holderfin B.V. dated May 10, 2019, has now lapsed in accordance with its terms: completion of the acquisition required the approval of the Philippine Competition Commission which was not able to be achieved.</p> <p>In view of the above, the proposed acquisition by FSCII of the 85.73% of HPI shall no longer proceed. Accordingly, FSCII withdraws the launch of the tender offer of the HPI shares held by its minority shareholders which was made by the Company on September 23, 2019.</p> |

| May 14 | San Miguel Corporation (the "Company"), by way of update to its May 11, 2020 disclosure to the Exchange, advises that Top Frontier Investments Holdings, Inc. in compliance with the Rule 5.14 and 5.15 of the Merger Rules of the Philippine Competition Commission (PCC) filed on May 13, 2020 a notice of withdrawal of its notification to the PCC of the proposed acquisition from companies controlled by LafargeHolcim Ltd. of 85.73% of the total outstanding and issued capital stock of Holcim Philippines, Inc. by First Stronghold Cement Industries Inc., a wholly-owned subsidiary of San Miguel Equity Investments Inc., which in turn is a wholly-owned subsidiary of the Company | | | | | | |
|---|--|------------------------|----------------------------------|---|-------|---|-------------|
| May 14 | Disclosure of the Company relating to the news clarification entitled "SMC Global post 10% income drop posted in manilastandard.net" | | | | | | |
| May 15 | Disclosure of the Company on the Re-Schedule of the Annual Stockholders' Meeting of the Company. | | | | | | |
| May 28 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 28, 2020, the Board of Directors of the Corporation approved the change in the use of proceeds of the proposed issuance of an initial tranche of Php20 billion, inclusive of oversubscription option of Php5 billion out of the proposed shelf registration of Php60 billion short term commercial paper which the Company had earlier filed with the Securities and Exchange Commission, and the delegation to Management of the decision to reactivate the Registration Statement, determination of the offer size, pricing, issuance date and negotiation of fees.</p> <p>As disclosed to the Exchange, on March 20, 2020, Management requested the Securities and Exchange Commission to defer the processing of the Registration Statement and the issuance and listing of the commercial papers until such time that conditions stabilize.</p> <p>The Board of Directors approved the change the use of proceeds from "to partially finance the redemption of the Series "1" Preferred Shares, the costs of the shelf registration and issuance, and for other general corporate purposes" to "to pay-off short-term loans for working capital and payment of related transaction fees, costs and expenses of the issuance."</p> <p>The Company shall make further disclosures once the decision is made to issue the short-term commercial paper.</p> | | | | | | |
| May 28 | We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 28, 2020, the Board of Directors of the Corporation approved the issuance of up to US\$1 billion perpetual securities to be issued either in U.S. dollars or its equivalent Philippine pesos. The perpetual securities will not be offered to the public. They will have a fixed rate, cumulative, and payable on a quarterly basis. The Board of Directors approved and confirmed the delegation to Management of the authority to determine the date/s of issuance, extent of the amount of the issuance, and terms and conditions of the issuances of the perpetual securities. | | | | | | |
| May 28 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 28, 2020, the Board of Directors of the Corporation declared cash dividends on the preferred shares of the Corporation, as follows:</p> <table border="1"> <thead> <tr> <th><u>Class of Shares</u></th><th><u>Dividend Amount per share</u></th></tr> </thead> <tbody> <tr> <td>Series "2" Preferred Shares - Subseries "C"</td><td>₱1.50</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "D"</td><td>₱1.11433125</td></tr> </tbody> </table> | <u>Class of Shares</u> | <u>Dividend Amount per share</u> | Series "2" Preferred Shares - Subseries "C" | ₱1.50 | Series "2" Preferred Shares - Subseries "D" | ₱1.11433125 |
| <u>Class of Shares</u> | <u>Dividend Amount per share</u> | | | | | | |
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|---|---|---|-------------|---|----------|---|-------------|---|------------|---|-------------|
| | <table> <tr> <td>Series "2" Preferred Shares - Subseries "E"</td><td>₱1.18603125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "F"</td><td>₱1.27635</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "G"</td><td>₱1.23361875</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "H"</td><td>₱1.1854125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "I"</td><td>₱1.18790625</td></tr> </table> <p>The dividend payment date is on July 3, 2020, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of March 31, 2020. Payment shall be made to the stockholders of record of the aforementioned preferred shares as of June 19, 2020. The books of the Corporation will be closed from June 22 to 26, 2020.</p> | Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 |
| Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 | | | | | | | | | | |
| May 28 | Press Release entitled: "SMC starts first two months of 2020 strong but Q1 growth stunted by pandemic." | | | | | | | | | | |
| June 3 | We advise that the Corporation disclosed today, June 3, 2020, to the Philippine Dealing & Exchange Corp. the redemption of its 2-year fixed rate notes. | | | | | | | | | | |
| June 17 | Disclosure of the Company on the passing of Mr. Eduardo M. Cojuangco, Jr., Chairman and Chief Executive Officer of the Company. | | | | | | | | | | |
| June 22 | <p>We advise that, as disclosed to the Exchange on May 28, 2020, the stockholders of record of the preferred shares of the Corporation will be paid on July 3, 2020. The record date for this dividend payment was on June 19, and the books of the Corporation will be closed from June 22 to 26, 2020.</p> <p>Cash dividends of stockholders who have provided the Company's stock transfer agent with their bank accounts will be deposited to their respective bank accounts on the payment date on July 3, 2020.</p> <p>As for stockholders whose shares are lodged with the PDTC, their dividends will be deposited on July 3, 2020 in the bank account of PCD Nominee Corporation, and PDTC will confirm receipt of the said dividends for distribution to its registered participants.</p> <p>Due to a reduced number of available couriers in view of the implementation of the general community quarantine due to the COVID-19 outbreak, kindly expect delays in the delivery of check payments. We expect to normalize the delivery of checks upon the lifting of quarantine restrictions in the country.</p> <p>Dividends received by stockholders are net of applicable tax.</p> <p>Please be advised that you may reach the SMC Stock Transfer Service Corporation at smc_stsc@sanmiguel.com.ph</p> | | | | | | | | | | |
| June 30 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, June 30, 2020, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.</p> <p>The dividend payment date is on July 31, 2020, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of May 31, 2020. Payment shall be made to the stockholders of record of the common shares as of July 15, 2020. The books of the Corporation will be closed from July 16 to 22, 2020.</p> | | | | | | | | | | |

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| | <p>D. <u>Members of the Board Committees:</u></p> <p>1. <u>Executive Committee</u></p> <table><tr><td>Ramon S. Ang</td><td>-</td><td>Member</td></tr><tr><td>Menardo R. Jimenez</td><td>-</td><td>Member</td></tr><tr><td>Estelito P. Mendoza</td><td>-</td><td>Member</td></tr><tr><td>Iñigo Zobel</td><td>-</td><td>Member</td></tr></table> <p>2. <u>Audit and Risk Oversight Committee</u></p> <table><tr><td>Margarito B. Teves</td><td>-</td><td>Chairman (Independent Director)</td></tr><tr><td>Leo S. Alvez</td><td>-</td><td>Member</td></tr><tr><td>Reynaldo G. David</td><td>-</td><td>Member (Independent Director)</td></tr><tr><td>Estelito P. Mendoza</td><td>-</td><td>Member</td></tr><tr><td>Reynato S. Puno</td><td>-</td><td>Member (Independent Director)</td></tr></table> <p>3. <u>Corporate Governance Committee</u></p> <table><tr><td>Reynato S. Puno</td><td>-</td><td>Chairman (Independent Director)</td></tr><tr><td>Aurora T. Calderon</td><td>-</td><td>Member</td></tr><tr><td>Reynaldo G. David</td><td>-</td><td>Member (Independent Director)</td></tr><tr><td>Menardo R. Jimenez</td><td>-</td><td>Member</td></tr><tr><td>Margarito B. Teves</td><td>-</td><td>Member (Independent Director)</td></tr></table> <p>4. <u>Related Party Transactions Committee</u></p> <table><tr><td>Reynaldo G. David</td><td>-</td><td>Chairman (Independent Director)</td></tr><tr><td>Joselito D. Campos, Jr.</td><td>-</td><td>Member</td></tr><tr><td>Alexander J. Poblador</td><td>-</td><td>Member</td></tr><tr><td>Reynato S. Puno</td><td>-</td><td>Member (Independent Director)</td></tr><tr><td>Margarito B. Teves</td><td>-</td><td>Member (Independent Director)</td></tr></table> | Ramon S. Ang | - | Member | Menardo R. Jimenez | - | Member | Estelito P. Mendoza | - | Member | Iñigo Zobel | - | Member | Margarito B. Teves | - | Chairman (Independent Director) | Leo S. Alvez | - | Member | Reynaldo G. David | - | Member (Independent Director) | Estelito P. Mendoza | - | Member | Reynato S. Puno | - | Member (Independent Director) | Reynato S. Puno | - | Chairman (Independent Director) | Aurora T. Calderon | - | Member | Reynaldo G. David | - | Member (Independent Director) | Menardo R. Jimenez | - | Member | Margarito B. Teves | - | Member (Independent Director) | Reynaldo G. David | - | Chairman (Independent Director) | Joselito D. Campos, Jr. | - | Member | Alexander J. Poblador | - | Member | Reynato S. Puno | - | Member (Independent Director) | Margarito B. Teves | - | Member (Independent Director) |
| Ramon S. Ang | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Menardo R. Jimenez | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Estelito P. Mendoza | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Iñigo Zobel | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Margarito B. Teves | - | Chairman (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Leo S. Alvez | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reynaldo G. David | - | Member (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Estelito P. Mendoza | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reynato S. Puno | - | Member (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reynato S. Puno | - | Chairman (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Aurora T. Calderon | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reynaldo G. David | - | Member (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Menardo R. Jimenez | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Margarito B. Teves | - | Member (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reynaldo G. David | - | Chairman (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Joselito D. Campos, Jr. | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alexander J. Poblador | - | Member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reynato S. Puno | - | Member (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Margarito B. Teves | - | Member (Independent Director) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| June 30 | Press statement of the Company entitled “SMC bullish on recovery, sets eyes on rebuilding a more resilient economy from COVID-19 pandemic.” | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| July 20 | <p>Further to the disclosures of San Miguel Corporation (the “Company”) on 05 December 2019 and 05 February 2020, we advise that the Company has mandated BofA Securities and Standard Chartered Bank as Joint Global Coordinators and Joint Bookrunners, and DBS Bank Ltd. as Joint Bookrunner to arrange a series of fixed income investor calls across Asia and Europe commencing 20 July 2020, for which a Reg S only U.S.\$ Benchmark Senior Perpetual Securities (the “Securities”) may follow, subject to market conditions. As previously disclosed, the Securities will be issued under the Company’s U.S.\$3 billion Medium Term Note and Securities Programme registered at the Singapore Exchange.</p> <p>Consistent with said earlier disclosures, no public offering of the Securities will be made in the Philippines, the United States or in any other jurisdiction where such offering is restricted or prohibited, or to U.S. persons.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | <p>The Company shall make further disclosures relating to the issuance of the Securities and the listing thereof with the Singapore Exchange Securities Trading Limited (SGX-ST) at the appropriate time.</p> |
| July 22 | <p>Further to the disclosure of San Miguel Corporation (the "Company") on 20 July 2020, we advise that the Company will be issuing US\$500 Million Senior Perpetual Capital Securities (the "Securities") with a fixed initial distribution rate of 5.500% per annum. The Securities will be issued under the Company's US\$3 Billion Medium Term Note and Securities Programme and will be listed on the Singapore Exchange Securities Trading Limited.</p> <p>For the aforementioned issuance of Securities, the Company has engaged (i) BofA Securities, DBS Bank Ltd. and Standard Chartered Bank as joint lead managers; (ii) DB Trustees (Hong Kong) Limited as trustee; and (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.</p> <p>The appropriate disclosure will be made upon the issuance of the Securities.</p> |
| July 29 | <p>Further to the disclosure of San Miguel Corporation (the "Company") on 22 July 2020, we advise that on 29 July 2020 the Company issued US\$500 Million Senior Perpetual Capital Securities (the "Securities") with an initial rate of distribution rate of 5.500% per annum. The Securities will be issued under the Company's US\$3 Billion Medium Term Note and Securities Programme.</p> <p>Approval-in-principle has been obtained from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation of the Securities, and the Securities are expected to be admitted to the official list of the SGX-ST on 30 July 2020.</p> |
| August 6 | <p>Press statement of the Company entitled "SMC posts revenues of P509.5 billion in H1."</p> |
| August 6 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 6, 2020, the Board of Directors of the Corporation still constituting a quorum, voted to elect Retired Chief Justice Teresita J. Leonardo-De Castro as an independent director of the Corporation, who has all the qualifications and none of the disqualifications to fill the vacancy in the Board of Directors of the Corporation.</p> <p>Retired Chief Justice De Castro is currently an independent director of Top Frontier Investment Holdings Inc. since July 8, 2019. She was Chief Justice of the Supreme Court of the Philippines (2018), Associate Justice of the Supreme Court of the Philippines (2007-2018), Presiding Justice of the Sandiganbayan (2004-2007), and Associate Justice of the Sandiganbayan (1997-2004). Justice De Castro obtained her Bachelor of Laws degree from the University of the Philippines, College of Law.</p> |

| August 6 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 6, 2020, the Board of Directors of the Corporation declared cash dividends on the preferred shares of the Corporation, as follows:</p> <table data-bbox="576 378 1409 695"> <tr> <th><u>Class of Shares</u></th><th><u>Dividend Amount per share</u></th></tr> <tr> <td>Series "2" Preferred Shares - Subseries "C"</td><td>₱1.50</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "D"</td><td>₱1.11433125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "E"</td><td>₱1.18603125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "F"</td><td>₱1.27635</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "G"</td><td>₱1.23361875</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "H"</td><td>₱1.1854125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "I"</td><td>₱1.18790625</td></tr> </table> <p>The dividend payment date is on October 5, 2020, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of June 30, 2020. Payment shall be made to the stockholders of record of the aforementioned preferred shares as of September 21, 2020. The books of the Corporation will be closed from September 22 to 28, 2020.</p> | <u>Class of Shares</u> | <u>Dividend Amount per share</u> | Series "2" Preferred Shares - Subseries "C" | ₱1.50 | Series "2" Preferred Shares - Subseries "D" | ₱1.11433125 | Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 |
|---|--|------------------------|----------------------------------|---|-------|---|-------------|---|-------------|---|----------|---|-------------|---|------------|---|-------------|
| <u>Class of Shares</u> | <u>Dividend Amount per share</u> | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "C" | ₱1.50 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "D" | ₱1.11433125 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 | | | | | | | | | | | | | | | | |
| August 6 | <p>In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 6, 2020, we disclose that the Board of Directors authorized the following:</p> <ul style="list-style-type: none"> (a) shelf registration of approximately up to Php40 billion worth of Series "2" Preferred Shares, at an offer price of P75 per share, or up to 533,333,334 Series "2" Preferred Shares, to be issued for a period of three (3) years or such other period as determined by Management; (b) initial offering of approximately up to Php20 billion worth of Series "2" Preferred Shares, at an offer price of P75 per share, or up to 266,666,667 Series "2" Preferred Shares (the "Initial Offer Shares"); (c) filing of the appropriate Registration Statement and Prospectus with the Securities and Exchange Commission; and (d) filing of the lifting of trading suspension/listing application with the Philippine Stock Exchange for the Series "2" Preferred Shares. <p>For these purposes, the Board has authorized Management to determine other relevant terms and conditions of the public offering in accordance with the market conditions as well as the engagement of the services of underwriters, advisors, legal counsels, stock and transfer agent, receiving agent/bank, and other agents as may be necessary, proper or desirable to effect the offering.</p> | | | | | | | | | | | | | | | | |

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| August 6 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 6, 2020, the Board of Directors of the Corporation passed and approved a resolution for the redemption of the outstanding and issued Series "2" Preferred Shares – Subseries D (the "SMC2D Preferred Shares") at a redemption price of ₱75.00 per share, together with any unpaid cash dividends. The Company shall issue a Notice of Redemption by publication and by mail on September 14, 2020.</p> <p>The SMC2D Preferred Shares, upon redemption, shall not considered retired and may be re-issued by the Corporation. The trading of the SMC2D will be suspended upon redemption and may only be tradeable upon application by the Corporation for lifting of trading suspension in the event the Corporation decides to re-issue them in the future, subject to compliance with the listing rules of the Exchange.</p> |
| August 6 | Disclosure of the Company relating to the news articles posted on August 6, 2020, entitled "San Miguel-PNCC joint venture pushing for two new toll road projects" posted in BusinessWorld (Online Edition). |
| August 19 | <p>Please be advised that, further to its disclosure on August 6, 2020, the Company filed on August 18, 2020, via email with the Market Securities Regulation Department of the Securities and Exchange Commission, a Registration Statement and Preliminary Prospectus for the shelf registration of 533,333,334 Series "2" Preferred Shares, and initial offering of up to 266,666,667 Series "2" Preferred Shares.</p> <p>A copy of the Preliminary Prospectus may be viewed at the Company's website at: https://www.sanmiguel.com.ph/disclosures//shelf-registration-and-public-offering-of-series-2-preferred-shares</p> |
| August 24 | Disclosure of the Company relating to the news articles posted on August 24, 2020, entitled "SMC unit puts up energy storage systems" posted in BusinessMirror (Online Edition). |
| August 26 | Disclosure of the Company relating to the news articles posted on August 25, 2020, entitled "San Miguel investing P122B for SLEX Toll Road 5, Pasig River Expressway projects" posted in GMA News Online. |
| Sept. 4 | <p>San Miguel Corporation (the "Company") requests the Exchange for the suspension of trading of the Eighty Nine Million Three Hundred Thirty Three Thousand Four Hundred (89,333,400) SMC2D preferred shares ("SMC2D" Shares) from September 9, 2020 until September 21, 2020, the date of the redemption of the SMC2D Shares. The record date for the redemption of the SMC2D Shares is September 14, 2020.</p> <p>In order to Company the opportunity to process the payment of the proceeds from the redemption of the SMC2D Shares to the stockholders of record, the Company requests that the trading of SMC2D Shares be suspended beginning September 9, 2020.</p> <p>Please contact the following should you have any questions or require additional information relating to the request for trading suspension:</p> <p>Atty. Virgilio S. Jacinto (02) 8632-3144 vjacinto@sanmiguel.com.ph Atty. Mary Rose S. Tan (02) 8632-2818 mrtan@sanmiguel.com.ph Mr. Enrique Ll. Yusingco (02) 8632-3450 eyusingco@sanmiguel.com.ph</p> |

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| Sept. 8 | Disclosure of the Company relating to the news articles posted on September 8, 2020, "House clears San Miguel's airport city plan in Bulacan" posted in BusinessWorld (Online Edition). |
| Sept. 10 | <p>We advise that at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, September 10, 2020, the Board of Directors approved the declaration of cash dividends on the common shares at ₱0.35 per share.</p> <p>The cash dividends for the common shares are payable on October 30, 2020 to all stockholders of record of the common shares as of October 9, 2020. The stock and transfer books of the Corporation will be closed from October 12 to 16, 2020.</p> <p>The dividends shall be paid out of the unrestricted retained earnings of the Company available for distribution as dividends as of August 31, 2020.</p> |
| Sept. 14 | We advise that the Company published today the Notice of the Redemption of the outstanding and issued Series "2" Preferred Shares – Subseries D ("SMC2D Shares") of the Company. The redemption price is ₱75.00 per share, and shall be in accordance with the terms and conditions of the issuance of the SMC2D Shares. The redemption of the SMC2D Shares was approved by the Board of Directors of the Company on August 6, 2020. Proceeds from the redemption of the SMC2D Shares shall be paid on September 21, 2020 to the stockholders of record as of September 14, 2020. |
| Sept. 15 | Further to our disclosures on September 11, 2018 and February 26, 2019 (copy attached, for your reference), the Company advises the Exchange that the Company received yesterday, September 14, 2020, a favorable decision from the Securities and Exchange Commission En Banc denying the Appeal-Memorandum of the petitioner, and affirming the decision of the SEC Special Hearing Panel dated February 19, 2019 in the case entitled "Josefina Multi-Ventures Corporation vs. San Miguel Corporation (SMC), San Miguel Food and Beverage, Inc. (SMFB), and Ginebra San Miguel Inc. (GSMI)" docketed as SEC Case No. 05-18-468 relating to the share swap transaction between SMFB and SMC. |
| Sept. 22 | Disclosure of the Company on the change in the number of issued and/or outstanding shares of the SMC2D shares, as a result of the redemption on September 21, 2020. |
| Sept. 25 | Disclosure of the Company relating to the news articles posted on September 25, 2020, entitled "SMC eyes Shell's Malampaya stake" posted in Manila Standard (Online Edition). |
| October 1 | Disclosure of the Company relating to the news articles posted on October 1, 2020, entitled "San Miguel secures regulatory nod for P20-B preferred shares offering" posted in BusinessWorld (Online Edition). |
| Oct. 12 | Disclosure of the Company relating to the news article entitled "SMC unit turns to Singapore bond market for funds" posted in Inquirer.net on October 10, 2020. |

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| Oct. 12 | <p>Disclosure of the Company to the Exchange submitting a copy of the Order dated 09 October 2020 issued by the Securities and Exchange Commission for the shelf registration of up to 533,333,334 Series "2" Preferred Shares, and the corresponding Permit to Sell for the first tranche consisting of 133,333,400 Series "2-J" Preferred Shares with an oversubscription option of up to 133,333,267 Series "2-J" Preferred Shares.</p> <p>The Final Shelf Prospectus and the Offer Supplement can be viewed at: https://www.sanmiguel.com.ph/files/reports/FinalOfferSupplement.pdf And https://www.sanmiguel.com.ph/files/reports/FinalProspectus.pdf, respectively.</p> <p>For inquiries on the Offer, the public may get in touch with any of the contact persons, as per attached.</p> |
| Oct. 13 | <p>Disclosure of the Company relating to the news articles posted on October 13, 2020, entitled "San Miguel gets Senate OK on airport franchise" posted in BusinessWorld (Online Edition).</p> |
| Oct. 23 | <p>Disclosure of the Company relating the news articles posted on October 22, 2020, entitled "SMC Global hikes size of senior note issuance to \$400m" posted in manilastandard.net.</p> |
| Oct. 26 | <p>Further to our disclosure to the Exchange on August 6, 2020, we disclose that San Miguel Corporation (the "Company"), pursuant to the authority granted by its Board of Directors during its Regular Meeting held on August 6, 2020, (a) filed with the Securities and Exchange Commission today an updated Registration Statement and Offer Supplement for the public offering of approximately up to Php20 billion worth of Series "2" Preferred Shares, at an offer price of P75 per share, or up to 266,666,667 Series "2" Preferred Shares (the "second tranche"), to be issued out of the shelf-registered 533,333,334 Series 2 Preferred Shares of the Company, whose shelf registration was rendered effective by the Securities and Exchange Commission ("SEC") on October 9, 2020 under MSRD Order No. 13 Series of 2020 (the "Offer Shares"), and also (b) filed with the Philippine Stock Exchange the lifting of trading suspension/listing application for the second tranche.</p> <p>The updated Registration Statement and the Preliminary Offer Supplement for the Offer Shares can be viewed at:</p> <p>https://www.sanmiguel.com.ph/files/reports/UpdatedRegistrationStatement.pdf and https://www.sanmiguel.com.ph/files/reports/PreliminaryOfferSupplement-Series_2-K_PREFERREDShares.pdf, respectively.</p> <p>As authorized by the Board of Directors, Management shall determine other relevant terms and conditions of the public offering in accordance with market conditions as well as the engagement of the services of underwriters, advisors, legal counsels, stock and transfer agent, receiving agent/bank, and other agents as may be necessary, proper or desirable to effect the offering.</p> |
| Oct. 29 | <p>Disclosure of the Company relating to the news article entitled "SMC sets sights on hydropower" posted in BusinessMirror (Online Edition) on October 28, 2020.</p> |
| Oct. 29 | <p>Press release of the Company entitled "SMC raises Php20 billion from preferred share sale.</p> |

| Nov. 5 | <p>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, November 5, 2020, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of September 30, 2020, distributable as dividends to all stockholders of record as of December 18, 2020 on the following shares of the Corporation to be paid on January 8, 2021, as follows:</p> <table data-bbox="479 405 1409 720"> <tr> <th><u>Class of Shares</u></th><th><u>Dividend Amount per share</u></th></tr> <tr> <td>Series "1" Preferred Shares</td><td>₱1.0565625</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "C"</td><td>₱1.50</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "E"</td><td>₱1.18603125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "F"</td><td>₱1.27635</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "G"</td><td>₱1.23361875</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "H"</td><td>₱1.1854125</td></tr> <tr> <td>Series "2" Preferred Shares - Subseries "I"</td><td>₱1.18790625</td></tr> </table> <p>The books of the Corporation will be closed from December 21, 2020 to December 29, 2020.</p> | <u>Class of Shares</u> | <u>Dividend Amount per share</u> | Series "1" Preferred Shares | ₱1.0565625 | Series "2" Preferred Shares - Subseries "C" | ₱1.50 | Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 |
|---|---|------------------------|--------------------------------------|-----------------------------|------------|---|-------|---|-------------|---|----------|---|-------------|---|------------|---|-------------|
| <u>Class of Shares</u> | <u>Dividend Amount per share</u> | | | | | | | | | | | | | | | | |
| Series "1" Preferred Shares | ₱1.0565625 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "C" | ₱1.50 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "E" | ₱1.18603125 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "F" | ₱1.27635 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "G" | ₱1.23361875 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "H" | ₱1.1854125 | | | | | | | | | | | | | | | | |
| Series "2" Preferred Shares - Subseries "I" | ₱1.18790625 | | | | | | | | | | | | | | | | |
| Nov. 5 | <p>Press Release SMC posts P15-B profits in Q3, bounces back from COVID-19 dip as economy heals.</p> | | | | | | | | | | | | | | | | |

Nov. 6

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

| Date of Disbursement | Use of Proceeds | Details | Amount in Php |
|------------------------------------|-----------------|--|------------------------------|
| 05 November 2020 | Investment | Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project | 95,894,500.00 |
| TOTAL DISBURSEMENTS IN THIS REPORT | | | 95,894,500.00 |
| BALANCE OF PROCEEDS | | | Php 19,796,115,594.10 |

The net proceeds of the Offering is computed as follows:

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| Gross Proceeds | Php 20,000,000,025.00 |
| Expenses related to the Offering¹ | Php 107,989,930.96 |
| Net Proceeds | Php 19,892,010,094.10 |

Nov. 20

The Company is submitting to the Exchange a copy of the Permit to Sell dated November 20, 2020 for the offering of Series 2-K Preferred Shares consisting of 133,333,400 Series “2-K” Preferred Shares with an oversubscription option of up to 133,333,267 Series “2-K” Preferred Shares (the “Offer Shares”). The Offer Shares shall be issued under the 533,333,334 Series 2 Preferred Shares Shelf Registration of the Company covered by MSRD Order No. 13, series of 2020.

The Prospectus and the Offer Supplement can be viewed at:

<https://www.sanmiguel.com.ph/files/reports/FinalProspectus.pdf>, and https://www.sanmiguel.com.ph/files/reports/FinalOfferSupplement_Series_2-K_PREFERRED_SHARES.pdf, respectively.

For inquiries on the Offer, the public may get in touch with any of the contact persons, as per attached.

¹ Expenses related to the Offering include: (i) estimated underwriting fees, legal and other professional fees and other miscellaneous expenses, which items are subject to further adjustment as and when actual expenses are settled; and (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively

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| Dec. 3 | <p>We advise that the Board of Directors on the Corporation, during the meeting held on December 3, 2020, approved the equity investment of Php 3 billion pesos in Petrogen Insurance Corporation ("Petrogen"), an insurance company which is wholly owned by Petron Corporation ("Petron") duly licensed and authorized to conduct insurance business by the Insurance Commission. With the investment, the Corporation will have a direct equity interest in Petrogen Insurance Corporation in addition to its current indirect equity interest through Petron. The additional investment by the Corporation in Petrogen will enable it to expand its insurance business</p> |
| Dec. 3 | <p>In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held on December 3, 2020, we disclose that the Board declared cash dividends for Common Shares at P0.35 per share. The cash dividends are payable on January 22, 2021 to all common stockholders of record as of January 4, 2021. The stock and transfer books of the Corporation will be closed from January 5 to January 11, 2021.</p> <p>The dividends shall be paid out of the unrestricted retained earnings of the Company distributable as dividends as of October 31, 2020.</p> |
| Dec. 4 | <p>In accordance with the provisions of the Audit and Risk Oversight Committee Charter (the "Charter") of the Company adopted on August 13, 2012 and in compliance with SEC Memorandum Circular No. 4, Series of 2012 (the "Memorandum Circular"), we advise that the results of the self-assessment of the members of the Audit and Risk Oversight Committee for the year 2020, are as follows:</p> <p>Under the category "Quality and integrity of the Company's financial statements and financial reporting process," with the rating of 5 being the highest and 1 being the lowest, the average rating given by the five members of Audit and Risk Oversight Committee (the "Committee"), was 4.84. For this category, there were 5 questions based on the Charter.</p> <p>Under the category, "Effectiveness of the Company's internal control systems," the average rating given by the members of the Committee was 4.77. For this category, there were 16 questions based on the Charter.</p> <p>Under the category, "Independence and performance of its internal and external auditors," the average rating given by the members of the Committee was 4.80. For this category, there were 16 questions based on the Charter.</p> <p>Under the category, "Compliance by the Company with accounting standards, legal and regulatory requirements, including the Company's disclosure policies and procedures," the average rating given by the members of the Committee was 4.80. For this category, there were 3 questions based on the Charter.</p> <p>Under the category, "Evaluation of management's process to assess and manage the Company's enterprise risk issues," the average rating given by the members of the Committee was 4.80. For this category, there were 6 questions based on the Charter.</p> |

| Dec. 10 | <p>B. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).</p> <table><tr><th>Date of Disbursement</th><th>Use of Proceeds</th><th>Details</th><th>Amount in Php</th></tr><tr><td>10 December 2020</td><td>Investment</td><td>Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project</td><td>147,811,000.00</td></tr><tr><td colspan="3">TOTAL DISBURSEMENT IN THIS REPORT</td><td>147,811,000.00</td></tr><tr><td colspan="3">TOTAL DISBURSEMENTS TO DATE</td><td>243,705,500.00</td></tr><tr><td colspan="3">BALANCE OF PROCEEDS</td><td>Php 19,648,304,594.10</td></tr></table> <p>The net proceeds of the Offering is computed as follows:</p> <table><tr><td>Gross Proceeds</td><td>Php 20,000,000,025.00</td></tr><tr><td>Expenses related to the Offering²</td><td>Php 107,989,930.96</td></tr><tr><td>Net Proceeds</td><td>Php 19,892,010,094.10</td></tr></table> | Date of Disbursement | Use of Proceeds | Details | Amount in Php | 10 December 2020 | Investment | Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project | 147,811,000.00 | TOTAL DISBURSEMENT IN THIS REPORT | | | 147,811,000.00 | TOTAL DISBURSEMENTS TO DATE | | | 243,705,500.00 | BALANCE OF PROCEEDS | | | Php 19,648,304,594.10 | Gross Proceeds | Php 20,000,000,025.00 | Expenses related to the Offering² | Php 107,989,930.96 | Net Proceeds | Php 19,892,010,094.10 |
|---|--|--|------------------------------|---------|---------------|------------------|------------|--|----------------|-----------------------------------|--|--|-----------------------|-----------------------------|--|--|-----------------------|---------------------|--|--|------------------------------|-----------------------|-----------------------|---|--------------------|---------------------|------------------------------|
| Date of Disbursement | Use of Proceeds | Details | Amount in Php | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 December 2020 | Investment | Additional investment in San Miguel Holdings Corp. for investment in the MRT 7 project | 147,811,000.00 | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL DISBURSEMENT IN THIS REPORT | | | 147,811,000.00 | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL DISBURSEMENTS TO DATE | | | 243,705,500.00 | | | | | | | | | | | | | | | | | | | | | | | | |
| BALANCE OF PROCEEDS | | | Php 19,648,304,594.10 | | | | | | | | | | | | | | | | | | | | | | | | |
| Gross Proceeds | Php 20,000,000,025.00 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenses related to the Offering² | Php 107,989,930.96 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Proceeds | Php 19,892,010,094.10 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dec. 14 | <p>San Miguel Corporation announces the passing of Director Reynaldo G. David on December 13, 2020.</p> <p>Mr. Reynaldo G. David has been the Independent Director of the Company since June 14, 2016. He is also the Chairman of the Related Party Transactions Committee and a Member of the Audit and Risk Oversight Committee and Corporate Governance Committee, respectively, of the Company.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dec. 18 | <p>Disclosure of the Company relating to the news article entitled “San Miguel eyes takeover of NAIA” posted in GMA News Online on December 17, 2020.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | |

² Expenses related to the Offering include: (i) estimated underwriting fees, legal and other professional fees and other miscellaneous expenses, which items are subject to further adjustment as and when actual expenses are settled; and (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively

Dec.23

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

| Date of Disbursement | Use of Proceeds | Details | Amount in Php |
|-----------------------------------|-----------------|---|-----------------------|
| 22 December 2020 | Investment | Additional investment in San Miguel Holdings Corp. for investment in the New Manila International Airport project | 75,710,014.00 |
| TOTAL DISBURSEMENT IN THIS REPORT | | | 75,710,014.00 |
| TOTAL DISBURSEMENTS TO DATE | | | 319,415,514.00 |
| BALANCE OF PROCEEDS | | | Php 19,575,279,310.70 |

The net proceeds of the Offering is computed as follows:

| | |
|---|------------------------------------|
| Gross Proceeds | Php 20,000,000,025.00 |
| Expenses related to the Offering ³ | Php 105,305,200.30 ⁴ |
| Net Proceeds | Php 19,894,694,824.70 ⁵ |

³ Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, and (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively

⁴ As adjusted to reflect actual expenses paid as underwriting fees, legal and professional fees and other miscellaneous expenses

⁵ As adjusted to reflect the actual net proceeds after actual payment and settlement of all expenses related to the Offering.

ANNEX “I”

**SAN MIGUEL CORPORATION
Sustainability Report**

SUSTAINABILITY REPORT

Contextual Information

| Company Details | |
|---|--|
| Name of Organization | SAN MIGUEL CORPORATION |
| Location of Headquarters | San Miguel Corporation Head Office Complex, 40 San Miguel Avenue, 1550 Mandaluyong City |
| Report Boundary: Legal entities (e.g. subsidiaries) included in this report* | <p>This Report discloses performance Sustainability indicators from the following:</p> <p>San Miguel Food and Beverage, Inc. ("SMFB"), including its subsidiaries San Miguel Brewery, Inc. ("SMB"), San Miguel Foods, Inc. ("SMFI"); Ginebra San Miguel, Inc. ("GSMI"); San Miguel Yamamura Packaging Corp. ("SMYPC"); Petron Corporation ("Petron"); SMC Global Power Holdings Corp. ("SMCGP"); San Miguel Holdings Corp. ("SMHC"); San Miguel Properties, Inc. ("SMPI"); SMC Shipping and Lighterage Corporation ("SMLC"); San Miguel Integrated Logistics Services Inc ("SMILSI"); Northern Cement Corporation ("NCC"); San Miguel Foundation, Inc. ("SMF")</p> |
| Business Model, including Primary Activities, Brands, Products, and Services | <p>San Miguel Corporation ("SMC"), together with its subsidiaries (collectively with the Company referred to as the "SMC Group"), is one of the largest and most diversified conglomerates in the Philippines by revenues and total assets, with sales equivalent to approximately 4% of the Philippine GDP in 2020, based on data from its consolidated revenues for the year, divided by country's total revenue, sourced from the Philippine Statistics Authority.</p> <p>Originally established in 1890 as a single-product brewery in the Philippines, SMC today owns market-leading businesses and has investments in various sectors, including beverages, food, packaging, energy, fuel and oil, infrastructure, property development and leasing, cement, car distributorship and banking services. SMC has a portfolio of companies that is interwoven into the economic fabric of the Philippines, benefiting from, as well as contributing to, the development and economic progress of the nation.</p> <p>SMC, through its subsidiaries and affiliates, has become a market leader in its businesses in the Philippines with an extensive portfolio of products that include beer, spirits, non-alcoholic beverages, poultry, animal feeds, flour, fresh and processed meats, dairy products, coffee, various packaging products, a full range of refined petroleum products, and cement, most of which are market leaders in</p> |

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| | their respective markets. In addition, SMC contributes to the growth of downstream industries and sustains a network of third-party suppliers. |
| Reporting Period | January 1 to December 31, 2020 |
| Highest Ranking Person responsible for this report | Maria Raquel Paula G. Lichauco Vice President, Head of SMC – Corporate Affairs Office |

Materiality Process

Explain how you applied the materiality principle (or the materiality process) in identifying your material topics.

San Miguel Corporation (SMC or the Company) selected topics which it had determined to be material in its sustainability reporting on the basis of its determination that these are important aspects of the operation of the Company. The Company's economic performance, procurement practices, supply chain, and customer management are important indicators of the success of SMC in achieving its objectives. The topics on employment, health and safety initiatives of the Company were also considered material in recognition that the Company's human resources are key in attaining sustainability as an enterprise as attested by its presence as a top employer in the Philippines for more than a century.

Information on anti-corruption practices, customer privacy and data security are also discussed in the light of the legal obligations imposed on SMC which directly affect its continuing relationship with its employees, shareholders, customers, business partners, financial institutions, government and communities.

Finally, the topics on corporate social responsibility, its relationship with the community, and its efforts to attain UN Sustainable Development Goals reinforce the values of SMC as an enterprise that gives primacy not just for profit but more importantly to its social contribution to the Philippines.

The Company reviewed key disclosures from past annual reports and identified additional topics that have the most impact on the sustainability issues facing its subsidiaries. The Company also reviewed relevant standards for sustainability reporting such as the Sustainability Accounting Standards Board (SASB) standards and the Global Reporting Initiative (GRI) standards for sustainability reporting among others, to assist in determining additional topics that are material.

After arriving at an initial set of material topics, SMC then conducted interviews and consultations with pertinent group heads and technical teams. Guided by the presidents and management heads of its subsidiaries, a series of detailed mapping exercises were then held to further identify topics that are material to each of the Company's respective industries. The resulting set of material topics were then reassessed and information categorized to reflect the structure of this reporting template.

As SMC continues to improve its processes, enhance its policies and develop responsive products and services, the Company's materiality process and topics will be reviewed and updated accordingly. As such this report contains some updated 2019 data previously not covered. The Securities and Exchange Commission requires reporting on impacts, risks, opportunities, and management approach. These are evaluated on a topical level, and disclosures can cut across several metrics.

ECONOMIC

Economic performance

Direct economic value generated and distributed

| Disclosure | 2020 Amount (in million pesos) | 2019 Amount (in million pesos) | Units |
|---|-----------------------------------|-----------------------------------|-------|
| Direct economic value generated (revenue) | 732,832 | 1,032,826 | PhP |
| Direct economic value distributed: | | | |
| (a) Operating costs, including payments to suppliers | 467,105 | 703,681 | PhP |
| (b) Employee wages and benefits | 39,274 | 41,903 | PhP |
| (c) Dividends given to stockholders and interest payments to loan providers | 86,417 | 89,485 | PhP |
| (d) Taxes given to government | 127,918 | 143,227 | PhP |
| (e) Investments to community (e.g. donations, CSR) | 1,898 | 948 | PhP |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
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| <p>San Miguel Corporation (“SMC” or the “Company”), together with its subsidiaries (collectively referred to as the “SMC Group”) is one of the largest and most diversified conglomerates in the Philippines by revenues and total assets, with sales equivalent to approximately 4% of the Philippine GDP in 2020, based on data from its consolidated revenues in 2020, divided by the country's total revenues, sourced from the Philippine Statistics Authority.</p> <p>SMC, through its subsidiaries and affiliates, has become a market</p> | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>SMC's Vision, Mission and Values</p> <p><u>Vision</u> We are San Miguel. Guided by a strong sense of social, environmental and economic responsibility, our businesses will lead efforts to deliver on national goals setting the pace of progress in the Philippines.</p> <p><u>Mission</u> To provide goods and vital services well within the reach of every Filipino, making everyday life a celebration.</p> <p><u>SMC's Corporate Values</u></p> <p>We do what is right. We believe in profit with honor.</p> |

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| <p>leader in its businesses in the Philippines with an extensive portfolio of products that include beer, spirits, non-alcoholic beverages, poultry, animal feeds, flour, fresh and processed meats, dairy products, coffee, various packaging products, a full range of refined petroleum products, and cement, most of which are market leaders in their respective markets. In addition, SMC contributes to the growth of downstream industries and sustains a network of hundreds of third-party suppliers.</p> <p>Since adopting its business diversification program in 2007, SMC has channelled its resources into what it believes are attractive growth sectors, which are aligned with the development and growth of the Philippine economy. SMC believes that continuing this strategy and pursuing growth plans within each business will achieve a more diverse mix of sales and operating income, and better position SMC to access capital, present different growth opportunities, and mitigate the impact of downturns and business cycles. The consolidated sales, gross profit and EBITDA of SMC for the year ended December 31, 2020 were ₱725,797 million, ₱149,348 million, and ₱125,929 million.</p> <p>SMC's five key business groups, most of which are market leaders in their respective industries, include the following: (1) food and beverage; (2) packaging; (3) fuel and oil;</p> | | <p>For us, this simply means doing what we say we'll do and acting with honesty, fairness and integrity.</p> <p>We believe in doing our best. We will give every single person we touch the best we can offer. We are passionate about our brands, products, and services.</p> <p>We take accountability for our decisions. We hold ourselves accountable for delivering results, we keep to our commitments, and we take responsibility for our actions.</p> <p>We think innovation. Our innovation leads us agility and is driven by our understanding of what our customers and stakeholders need.</p> <p>We help our people succeed. We believe in treating each other with respect. We cultivate a culture that recognizes the individuality and contributions of each of our employees, helping them become productive and responsible members of society.</p> <p>We are a good neighbor. We are a positive force in our communities. We believe in doing what is good for the greatest number of people.</p> <p>We advocate sustainable development. We believe in using only what we need in integrating sustainability practices into our operations. Water stewardship, energy optimization, and reducing waste, are our key environmental priorities.</p> |
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| (4) energy; and (5) infrastructure. In addition, SMC has investments in other businesses such as property development and leasing, cement, car distributorship, and banking services. | | |
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| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| <p>The following risks may have adverse impact on SMC's business operations and may constrain the Company's financial performance:</p> <ul style="list-style-type: none"> • COVID-19 pandemic • Disruption of operations • Digital commerce platforms • Changes in consumer preferences and purchasing power • Diversification of businesses and acquisition of new businesses • Possible disagreements among joint venture partners • Availability of financing • Potential shortage of raw materials • Increases and changes in applicable taxes, taxation laws, and tax incentives • Exposure to safety, health and environmental costs and liabilities • Greater competition within the industries where the SMC Group operates • Ability of subsidiaries and associates to distribute dividends • Fluctuations in the value of the | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>SMC follows an enterprise-wide risk management framework for identifying, mapping, and addressing risk factors that affect or may affect its businesses.</p> <p>The Company takes a bottom-up approach to risk management process, with each subsidiary mandated to conduct regular assessment of its risk profile and formulate action plans for managing identified risks. As SMC's operations form an integrated value chain, every process poses unique risks. The results of these activities flow up to the management committee and eventually, the Board. Venues for these are through the Company's annual business planning process and quarterly updates on major risks and mitigation strategies.</p> <p>Oversight and technical assistance are likewise provided by different corporate units.</p> <p>To effectively address the Covid-19 pandemic, SMC enhanced its Business Continuity Plan (BCP) to include a Pandemic Response. All critical businesses, particularly those deemed essential, undertook continuity</p> |

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| <p>Philippine peso against the U.S. dollar</p> <ul style="list-style-type: none"> • Loss of experienced, skilled, and qualified personnel and senior management if SMC is unable to retain their services • Failure to comply with relevant national and local laws and regulations may result in financial penalties or administrative or legal proceedings against the Company, including the revocation of the Company's licenses or suspension of the operation of its facilities. Continued compliance with safety, health, environmental, and zoning laws and regulations may adversely affect the results of its operations and financial condition • Significant capital expenditures, financing, and expansion of marketing and logistical support, are subject to a number of risks and uncertainties • The Company's financial condition and results of operations, may be adversely | | <p>planning and provided overall business impact data assessment.</p> <p>The BCP Steering Committee, composed of SMC senior executives, managers, supervisors, and employees in critical positions, crafted their respective Business Division BCPs.</p> <p>With the various businesses identified as critical industries during the pandemic, our Corporate Affairs Office and Corporate Human Resources worked to secure Covid-19 Inter-Agency Task Force (IATF) IDs and RapidPass accreditation for essential SMC employees, facilitating their travel to and from our offices and facilities, to help ensure the uninterrupted operation of key food manufacturing facilities, the supply of fuel products and electricity, and the continuous operations of its tollways.</p> |
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| <p>affected by its debt levels</p> <p>For 2020, the Covid-19 virus became an additional critical risk for the Company. The global pandemic poses a threat to lives and livelihood. It disrupts business operations, negatively impacts sales, and endangers the health of employees and business partners. The pandemic's global reach, along with the lack of full understanding of the virus, and inadequate pandemic response and containment strategies, impacted many economies, including that of the Philippines.</p> <p>The country has earned the distinction of having the most prolonged and restrictive lockdowns in the world.</p> | | |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>Apart from its financial value and strong revenue streams, SMC's shareholder value is derived from many sources. These include, but are not limited to, the development and roll-out of new products and services, continuous improvement of its operations, increasing brand and product visibility, widening of supply, enhancement of its distribution and retail networks, and exploring public-private partnerships.</p> <p>Specific to the Covid-19 pandemic, the Company saw opportunities for the businesses to contribute to relief and rehabilitation</p> | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>The extent to which the COVID-19 pandemic will continue to impact the Company will depend on future developments, including a successful vaccine rollout, the timeliness and effectiveness of actions taken to contain and mitigate the effects of COVID-19 both in the Philippines and internationally by governments, healthcare providers, health system participants, other businesses, and individuals. The outcomes of these developments are highly uncertain and cannot be predicted. To the extent the COVID-19 pandemic adversely affects the</p> |

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| <p>efforts by donating and making available essential goods like food, alcohol, as well as raising the country's testing capacity by donating RT-PCR testing machines and test kits. Medical donations also included high flow nasal cannula machines, personal protective equipment, and the construction of temporary quarantine facilities. The company donated fuel to the government's <i>Libreng Sakay</i> program for medical front liners and waived toll fees for medical front liners. To-date, the latter program is still ongoing. The company also helped raise incomes of local farmers by purchasing excess produce and agricultural products including fresh carabao's milk.</p> <p>At the same time, SMC continued its essential operations to ensure the availability of food, power, fuel, and use of its expressways throughout the quarantine.</p> <p>In early 2021, SMC established its <i>Ligtas Lahat</i> Covid-19 vaccination taskforce and committed to provide free vaccines to its over 70,000 employees and third-party providers.</p> | | <p>business and financial results of the Company, it may also have the effect of heightening many of the other risks described in this report.</p> |
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Climate-related risks and opportunities

| Governance | Strategy | Risk Management | Metrics and Targets |
|---|---|---|--|
| <p>The Audit and Risk Oversight Committee of the Company has at least one member of the Committee who has relevant and thorough knowledge and experience on risk and risk management. The Committee is responsible for the oversight of the enterprise risk management system of the Company to ensure its functionality and effectiveness.</p> <p>The Company's subsidiary Petron Corporation has its own Petron Risk Management (PRiMS) Policy Statement.</p> <p>Petron Corporation is committed to an integrated and dynamic risk management framework that systematically identifies, assesses, measures, manages and monitors existing and potential risks confronting the Company and its subsidiaries, whether from the environment or inherent in its business processes and systems.</p> <p>To maximize shareholder value, risk management strategies are adopted throughout the organization.</p> <p>All managers and</p> | <p>SMC Group recognizes that some of its operations are at great risk from the effects of climate change. A number of our major facilities are located along shorelines, making sea level rise due to global warming a major threat to our operations. Sea level rise is now being considered in the planning of future expansions and other infrastructure projects.</p> | <p>The Audit and Risk Oversight Committee, with the guidance of the BOD, is looking into developing its current Enterprise Risk Management structure to include the guidelines of the Task Force on Climate-Related Financial Disclosures. In addition, SMC's relevant business units also have their own Environment Groups responsible for evaluating current and potential risks to their operations, apart from providing technical assistance on the areas of pollution prevention and waste mitigation, waste treatment and disposal, site assessment and remediation, environmental management and engineering, and compliance and permitting requirements. Health, Safety, and Environment Policies affirm the Company's commitment to comply with regulatory requirements and protect and preserve the natural environment. SMC believes that mitigating climate change will deliver favorable impacts to its stakeholders and result in operational</p> | <p>The SMC Group has aligned its own sustainability approach to the United Nations Sustainable Development Goals. In order to better understand the UN SDGs from the perspective of SMC's stakeholders, the Company has created three thematic clusters that capture the spirit of the SDGs in terms of SMC's long-held values (1) to conduct business and create growth in a responsible manner, adhering to good governance and setting the standard for best practices; (2) to be a good neighbour to the communities, stakeholders, customers and to the nation as a whole, and (3) to take steps to act as stewards for future generations.</p> |

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| risk owners are primarily accountable for risk management. | | excellence. | |
| Recommended Disclosures | | | |
| | <p>a) <i>Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term</i></p> <p>Since 2017, SMC has committed to cut utility and domestic (non-scarce and non-product) water use across the entire SMC Group by 50%. The SMC Group aims to achieve this goal by 2025 through higher water management efficiency.</p> <p>SMC considers global warming as a significant risk to the continuity of our operations and as such, continues to develop initiatives to both mitigate and adapt to its possible impacts</p> | | |
| <i>b) Describe management's role in assessing and managing climate-related risks and opportunities</i> | <i>b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning</i> | <i>b) Describe the organization's processes for managing climate-related risks</i> | <i>b) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets</i> |
| As part of a resource-intensive business that is both a contributor to climate change, the Company is unceasing in its efforts to improve its environmental | The Philippines has experienced a number of climate-related catastrophes in recent years, including typhoons, volcanic eruptions, earthquakes, tsunamis, mudslides, | The Company does not currently have a specific climate change policy or strategy. However, we consider global warming as a significant risk to business continuity | Goals and targets are set by each facility of the operating businesses. For example, SMCGP has been investing in new technologies that will lower the negative impacts of its |

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| <p>performance to be at par or better than other players in the power and oil industries.</p> <p>Management continuously conducts assessment and performance assessments through quarterly management and safety reviews. Thus, business performance (actual vis-à-vis targets), compliance with business hurdle rates and financial parameters/ratios, as well as health, safety, and environmental requirements are evaluated periodically.</p> <p>SMC's oil refining subsidiary, Petron, also has its own Corporate Technical Services Group (CTSG)-Environment, which is directly responsible for formulating policies and guidelines implemented across Petron's various operating units (Refinery, Terminal Operations, and National Sales). Petron's CTSG also manages and coordinates programs, particularly those aimed at reducing Petron's carbon footprint, and creating a work environment that promotes health and safety.</p> | <p>fires, droughts and floods related to climate events. Natural calamities may disrupt the Company's ability to produce or distribute its products and impair the economic conditions in affected areas, as well as the overall Philippine economy. These events may materially disrupt the SMC Group's businesses and operations and could have a material adverse effect on our financial condition and the results of operations.</p> | <p>and are developing initiatives to both mitigate and adapt to possible impacts.</p> | <p>emissions.</p> <p>SMCGP has been adding to its portfolio capacities that use Battery Energy Storage (BESS) Technology and Liquefied Natural Gas (LNG). It is likewise exploring the acquisition or development of greenfield plants through solar and hydroelectric power sources.</p> <p>BESS technologies address grid-related issues as well as contribute to the company's renewable energy portfolio.</p> <p>LNG importation will address the projected depletion of Malampaya gas field which currently fuels 29% of the Luzon electricity grid.</p> <p>At the same time, Petron and SMCGP continue to benchmark with the practices of other players in their respective industries to further improve their environmental performance.</p> |
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Procurement practices

Proportion of spending on local suppliers

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|--------------------------|--------------------------|--------------|
| Percentage of procurement budget used for significant locations of operations that is spent on local suppliers | 69 | 43 | % |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|---|--|---|
| <p>Our businesses are present in large economic centers and fan out to smaller municipalities throughout the Philippines. As a Company, we foster more inclusive growth by enabling progress and development through our infrastructure projects and social development initiatives. Economic opportunities are present wherever SMC facilities exist. The Company's manufacturing facilities creates jobs and supports local economies. Its infrastructure projects enable economic growth in the cities and provinces they reach. Even Petron gas stations are known to bring growth, because their presence supports government initiatives to set up farm-to-market roads and other public infrastructure that facilitate commerce and business development. By tapping into local business networks, we build capacity at the grassroots level and create more partner businesses and contractors that help strengthen our business.</p> | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>SMC's size and scale of its distribution network provide significant economies of scale and opportunities for synergy in production, research and development, distribution, procurement, and marketing. This is one of the benefits resulting from SMC's vertical integration strategy, enabling the Company to leverage on costs and increase sales. The size and scale of SMC also lends it significant bargaining power with suppliers.</p> <p>As such, SMC has centralized its procurement through the SMC Corporate Procurement Group (CPG). CPG streamlines the procurement of all SMC business units, thus decreasing the number of procedures in the procurement of goods and increasing the Company's efficiency. While the Company has its group-wide Procurement Policy Manual, it will not be disclosed as it is deemed confidential. The CPG effectively manages supplier accreditation and capacity, cost- efficiency, timely delivery, and quality of materials, facilities, and services.</p> <p>SMC is unique since it operates in an ecosystem that includes a diverse group of supply chain stakeholders--from large foreign and local contractors, to society's most basic units, the household and the barangay. While the potential for inclusive development is great, the challenge for alignment is enormous. We seek to leverage on</p> |

| | | our size and scale to extend the Company's sustainability agenda throughout our sphere of influence. |
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| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| <p>Any improper facilitation of supplier selection, negotiation, and delivery of appropriate goods and services may severely affect the Company's reputation and profits.</p> <p>Substandard materials and non-qualified contractors will negatively impact operational efficiency and product quality. In turn, these may have repercussions on the market share of the various brands and profitability of the Company and may also affect the safety of its employees and customers.</p> <p>In addition, failure to properly manage the procurement schedule and delays in the delivery of pertinent raw materials and equipment can result in unnecessary spending and inventory problems. Stock outs may lead to lost sales and reduced customer satisfaction. If not immediately addressed, customer loyalty levels and relationships with business partners can be affected. Overstocks, on the other hand, may require additional spending on warehousing or disposal.</p> | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>With its centralized SMC has centralized its procurement through the CPG, the number of procedures in the procurement of goods is decreased, even as efficiency is increased. Guided by its Procurement Policy Manual, CPG effectively manages supplier accreditation and capacity, cost-efficiency, timely delivery, and quality of materials, facilities and services.</p> <p>The SMC Group also enters into various commodity derivatives to manage its price risks on strategic commodities. Commodity hedging allows stability in prices, thus offsetting the risk of volatile market fluctuations. Through hedging, prices of commodities are fixed at levels acceptable to the Company, thus protecting raw material cost and preserving margins.</p> <p>Additionally, alternative sources of raw materials are used to avoid and manage risks resulting from unstable supply and higher costs.</p> <p>In addition, the Company requires third party contractors to adhere to standards such as the use of climate-controlled poultry and hog facilities for its Food business. This technology minimizes the outbreak of disease, promotes food safety, and increases efficiency of yield.</p> |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>The Company, through the CPG, can explore synergies with local suppliers, where applicable and suitable. By actively engaging with qualified third-party providers who can suitably cater to the requirements of the business, SMC will be giving its suppliers an opportunity to</p> | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>Good corporate governance is the foundation of our leadership position. We see CPG's central role in encouraging the adoption of good governance principles among suppliers, communicating and cascading ethical practices throughout the supply chain, and increasing compliance with these principles. Thus, CPG is tasked to</p> |

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| <p>improve their financial condition.</p> <p>The Company also strives to improve accountability within our network through:</p> <ul style="list-style-type: none"> • Embedding of ethical practices within procurement processes • Increased transparency in transactions • Optimization of procedures for customer responsiveness • Increased flexibility in determining optimal and efficient strategies • Identification of areas for expertise development | | <p>evaluate and review into the development, updating, and consistent application of procurement-related policies and procedures.</p> <p>SMC will also continue to invest in its people, processes, and technology through staff training, improved communication processes, and upgrading of business tools.</p> <p>SMC can impose measures on third party contractors to constantly upgrade quality levels to make their operations more sustainable. Furthermore, the Company encourages third party contractors to hire locally so as to improve living standards within its host communities.</p> |
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Anti-corruption Practices

Training on anti-corruption policies and procedures

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|----------------------|----------------------|--------------|
| Percentage of employees to whom the organization's anti- corruption policies and procedures have been communicated to | 100 | 100 | % |
| Percentage of business partners to whom the organization's anti-corruption policies and procedures have been communicated to | 100 | 100 | % |
| Percentage of directors and management that have received anti-corruption training | 100 | 100 | % |
| Percentage of employees that have received anti-corruption training | 100 | 100 | % |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|--|---|---|
| <p>Directors, officers and employees represent the Company and are, thus, responsible for upholding the good name of the Company.</p> <p>Directors and officers and many employees interact with</p> | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government | <p>Training on anti-corruption is included in values and leadership training seminars and employee orientation programs and form part of corporate governance seminars required of directors and key officers of the Company. Labor</p> |

| third parties, including the government. | <ul style="list-style-type: none"> • Communities | relations seminars also include a module on corruption. |
|---|--|---|
| What are the risk/s identified? | Which stakeholders are affected? | Management Approach |
| Corruption incidences can occur during the interaction between the Company and the third parties it deals with, including the government. | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>A strong anti-corruption culture is essential in maintaining the good reputation and operational excellence of all of SMC's business units. Guided by SMC's Corporate Governance Manual and Code of Conduct and Ethics, the SMC Group ensures that all employees, subcontractors, and suppliers uphold a high standard of professionalism and integrity. Every employee is mandated to use SMC resources, assets, and information solely for the purpose required by their respective office.</p> <p>Select SMC officers are required to undergo annual Corporate Governance training. This training covers SMC's good governance practices and policies, including its Whistle-Blowing Policy, Conflict of Interest Policy, Board Remuneration, and Receipt of Gift Policy.</p> <p>Employees are encouraged to speak out and call the attention of management to any suspected wrongdoing within the organization. The Whistle-Blowing Policy protects the informer from any retribution or retaliation and empowers them to communicate directly to the SMC Audit Committee through the Office of the General Counsel for such concerns.</p> <p>The SMC Group also acknowledges that it has the right to protect itself from possible conflicts of interest on the part of its employees, which might affect its financial and business viability. The Conflict of Interest Policy requires directors, officers, and employees to disclose the extent of their business interests. Failure to disclose fully is a ground for temporary disqualification.</p> <p>In addition, SMC personnel are encouraged not to accept any gifts as they may be used to extract</p> |

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| | | personal favors, especially in matters of hiring, awarding of dealerships and contracts, and similar activities. |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| Availability of more in-depth training on anti-corruption that can enhance awareness and implementation of anti-corruption policies and practices in the Company. | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial Institutions • Government • Communities | The Company will continue to promote anti-corruption awareness and responsibility through leadership training seminars, employee orientation programs, and labor relations seminars. The Company will also continue to include anti-corruption as a topic in corporate governance seminars required to be attended by directors and key officers of the Company. |

Incidents of Corruption

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|----------------------|----------------------|--------------|
| Number of incidents in which directors were removed or disciplined for corruption | 0 | 0 | # |
| Number of incidents in which employees were dismissed or disciplined for corruption | 0 | 0 | # |
| Number of incidents when contracts with business partners were terminated due to incidents of corruption | 0 | 0 | # |

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| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
| <p>Directors, officers and employees represent the Company and are, thus, responsible for upholding the Company's good name.</p> <p>By the very nature of their positions, they interact with third parties that deal with the Company, including the government.</p> | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | Guided by SMC's Corporate Governance Manual and Code of Conduct and Ethics, the SMC Group ensures that all employees, subcontractors, and suppliers uphold a high standard of professionalism and integrity. |
| What are the risk/s identified? | Which stakeholders are affected? | Management approach |

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| <ul style="list-style-type: none"> • Conflict of interest • Bribery/gifts | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>SMC personnel are encouraged not to accept any gifts as they may be used to extract personal favors, especially in matters of hiring, awarding dealerships and contracts, and similar activities.</p> <p>The SMC Group also guarantees strict compliance with all laws pertaining to anti-corruption practices. Transactions with government counterparts and regulators are transparent, in order to foster trust to the communities we serve.</p> <p>The Company has a Code of Conduct and Ethical Business Policy that sets out the Company's anti-corruption policy and its Company Rules and Regulations on Discipline impose disciplinary action for a breach of such anti-corruption policies. Anti-corruption trainings of directors, officers, and employees provide values trainings that are geared towards highlighting the adverse effects of corruption.</p> |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| Increased awareness on the negative impact of corruption. | <ul style="list-style-type: none"> • Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities | <p>The Company will continue to promote anti-corruption awareness and responsibility through leadership training seminars, employee orientation programs, and labor relations seminars. The Company will also continue to include anti-corruption as a topic in corporate governance seminars required of directors and key officers of the Company.</p> |

ENVIRONMENT

Resource Management

Energy consumption within the organization

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|---------------|---------------|-------|
| Energy consumption (renewable sources) | 566,448 | 470,908 | GJ |
| Energy consumption (non-renewable) | 133,792,635 | 142,460,641 | GJ |
| Sold Energy | 43,400,960 | 40,029,849 | GJ |
| Energy consumption (electricity) | 798,611,265 | 901,860,204 | kWh |
| Net Energy Consumption | 93,833,122 | 106,148,397 | GJ |

Reduction of energy consumption

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--------------------------|---------------|---------------|-------|
| Energy Reduction (TOTAL) | 841,063 | 74,238 | GJ |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|--|--|--|
| <p>SMC's energy consumption is primarily from fuel consumption to produce steam that eventually generates power, that is sold (43%) by our power plants. The rest is used to run process equipment to produce fuels, food, and beverage products. The next energy source is electricity, which powers the SMC Group's offices, manufacturing plants, construction projects, and other facilities. Although the Philippines, including SMC's energy business, is gradually increasing its clean energy capacity, the country still relies mostly on coal-fired power plants. While it is still the most affordable technology for energy production, coal power plants generate GHG emissions and air polluting substances that negatively affect people and the environment.</p> | <ul style="list-style-type: none"> • Communities • Employees • Shareholders | <p>SMC mandates its business units and their respective facilities to implement or move towards the implementation of an applicable Energy Management System.</p> <p>Aside from establishing their own environmental management systems, SMC facilities have clear targets in the form of KPIs for the reduction of electricity. Air emissions, effluents, and solid waste volumes are also being monitored and addressed in these systems.</p> <p>SMC's various subsidiaries have employee engagement programs and conduct training on conservation measures for all employees. Specifically, for SMCGP, employees are given the opportunity to suggest ways to conserve energy through the Work Improvement Suggestions by Employees (WISE) and Work</p> |

| | | <p>Improvement Team (WIT) programs.</p> <p>While SMC's net energy consumption decreased by 11.6% due to lower production volume from the manufacturing sector in 2020 caused by the pandemic lockdown, 6.8% of this is the result of energy reduction projects implemented by the different subsidiaries.</p> <p>SMC's head office leads by example by implementing a power scheduling program that allows for the regulation of energy consumption of air conditioners, elevators, and lights</p> <p>All local plants of packaging subsidiary, SMYPC, adhere to the globally-recognized ISO 50001 certification.</p> <p>The Masinloc Power Plant has retrofitted its turbine, mill rotary separator, and roller press, contributing significantly to energy reduction.</p> <p>Generation of biogas from our wastewater treatment plants, which substitutes for fossil fuel in the production of steam, increased considerably at our distillery.</p> <p>Solar energy panels are also installed in some facilities to add renewable sources to the energy consumption mix.</p> |
|--|---|--|
| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| <p>The Philippines is facing a mounting energy crisis as the Malampaya gas field is expected to deplete by 2024. The country's current energy mix is composed of coal (47%), natural gas (22%), renewable energy (24%), and oil based (6.2%), with current energy capacity at 23 GW (International Trade Administration, 04/22/2020). Coal power remains the fastest</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders | <p>SMC's long-term goal in the power business includes adding more capacities from renewable power sources, while ensuring stable supply of power.</p> <p>SMCGP has started construction of 32 new BESS facilities around the country, with a total capacity of 1,000MW. BESS technologies address grid-related issues, as well as contributes to the Company's renewable energy portfolio.</p> |

| way to fill the power shortage while development of alternative sources takes longer and is more expensive. | | |
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| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| SMC has invested in studies to develop a series of power consumption reduction schemes for each of its business units, to be implemented in upcoming years. These studies, which cover manufacturing facilities, assess the consumption volumes and patterns of each facility, including their corresponding efficiency scores and possible gaps and pain points. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders | In support of these studies, SMC's business units continue to monitor baseline data of its energy consumption to continuously reduce consumption across the Company. SMCGP's greenfield power plants – the Malita and Limay Circulating Fluidized Bed (CFB) plants and the Masinloc power plant, for instance, documents consumption and emission rates for the information of all stakeholders. The SMC Group is currently exploring the possibility of extend this into a company-wide energy audit, which is seen to result in a more holistic and transparent energy management policy and approach. |

Water consumption within the organization

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|---|----------------------|----------------------|----------------|
| Water withdrawal* | 2,274,262,613 | 2,561,431,113 | m ³ |
| Fresh Water (Ground, Surface, Water District, Produced Water) | 27,827,927 | 33,151,913 | Cum |
| Rainwater | 22,743 | 10,742 | Cum |
| Seawater | 2,246,411,944 | 2,528,268,458 | Cum |
| Water Discharged | 2,245,586,132 | 2,508,594,375 | Cum |
| Water consumption* | 28,676,481 | 52,836,739 | m ³ |
| Water recycled and reused | 1,070,374 | 1,170,972 | m ³ |
| % Water Recycled and Reused | 0.05 | 0.05 | % |
| % Water Recycled/Reused of Fresh Water | 3.85 | 3.53 | % |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
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| As the population grows, demand for water increases. | <ul style="list-style-type: none"> • Customers • Communities | In 2017, SMC made a commitment to cut utility and domestic (non- |

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| <p>Correspondingly, the demand for goods and services also increases, further adding to the demand for water.</p> <p>Forecasts quoted by the Water Alliance, composed of leading corporations in the country, showed that by 2025, 17 out of the 441 river basins in the country will experience water shortage. These river basins are located in densely populated areas where economic development is concentrated.</p> <p>Another immediate impact of excessive water extraction from the ground is soil subsidence and salt water intrusion—long since a problem in Metro Cebu.</p> | <ul style="list-style-type: none"> • Employees • Shareholders | <p>scarce and non-product) water use across the entire SMC Group by 50%. The SMC Group aims to achieve this goal by 2025 through higher water management efficiency by:</p> <ul style="list-style-type: none"> • Eliminating wastage of water across operations through adoption of stricter measures to improve the efficiency of the Company's water use; utilization of water-saving technologies, and implementation of conservation programs. All facilities and machinery are closely monitored for any signs of leakage and malfunction that would cause water wastage; • Reusing and recycling more water. SMC optimizes its wastewater treatment facilities to further lessen its water footprint. Business units constantly try to make greater use of treated greywater for non-essential purposes. For example, treated wastewater effluents from San Miguel Brewery and San Miguel Global power plants are reused for utilities and gardening within the facilities, and • Reducing the use of ground and surface water and protecting vital water sources. The Company continues to reduce the use of ground and surface water, protect these water sources, and empower communities to do the same. To reduce the use of surface water, the Company makes use of alternative water resources. For 2020, Petron alone utilized 1,753,482 cum of desalinated water, 303,209 cum of recycled wastewater, and 7,271 cum of harvested rainwater in its operation. These alternative sources of water account for 25.2% of Petron's fresh water requirement. • SMFB also monitors water use, which it has identified as a key part |
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| | | in the effort. It constantly updates its water meters and installs sub-meters where needed. Fixing and addressing leaks have also resulted in elimination of water wastage across SMFB's operations. |
|---|---|---|
| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| As one of the biggest conglomerates in the country working in a broad array of industries, water is critical to SMC's manufacturing processes and operations. The instability of water supply in the Philippines, specifically in SMC's areas of operations, can lead to price hikes and supply shortages that can adversely affect its businesses. A good number of SMC's business units, such as its Beverage business, sources its water requirements from deep wells and water utility service providers. State restrictions on the use of deep well water could potentially disrupt operations. Likewise, price increases for the use of deep well water or by water utility service providers can adversely affect operating costs. This in turn can adversely affect the Company's financial condition, the results of its operations, and growth prospects. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders | <p>The Company is studying several water source development projects as part of its long-term business strategies to ensure availability and stability of water sources in the future.</p> <p>The Company also supports the current administration in the development of policies that will integrate and centralize management of water for the country.</p> |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| The increasing cost of water makes it financially viable to adopt water treatment technologies that will increase use of alternative sources such as seawater, treated industrial wastewater, grey water, and black water. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders | <p>In 2020, SMC doubled the volume of harvested rainwater using empty drums and idle tanks. Additional rainwater collecting tanks are budgeted already in the coming years.</p> <p>Tertiary treatment of wastewater will be expanded using state-of-the art water purification technologies to increase use of recycled water in</p> |

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| | | boilers and cooling towers. |
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Materials used by the organization

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|----------------|----------------|----------|
| Materials used by weight or volume | | | |
| • renewable | 4,557,101,617 | 5,471,414,578 | Kg Kg |
| • non-renewable | 11,667,533,651 | 13,298,923,429 | Kg |
| Percentage of recycled/reused input materials used to manufacture the organization's primary products and services | 10.3* | 13.2* | % |

*Includes reused second-hand bottles, plastic crates and pallets.

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|--|---|--|
| <p>The products and businesses of the SMC Group, specifically, the beverage, food, packaging, fuel and oil, and energy businesses, depend on the availability of raw materials. Most of these raw materials, including some critical raw materials, are procured from third parties. These raw materials are subject to price volatility caused by a number of factors, including changes in global supply and demand, foreign exchange rate fluctuations, weather conditions, and governmental controls. Aside from said risks, each material input carries risks intrinsic to the economic, social, and environmental aspects of producing and delivering them.</p> <p>Each business then faces impacts and risks adjacent to their primary product and service inputs:</p> <ul style="list-style-type: none"> Food and Beverage business: livestock, sugarcane molasses, anhydrous milk fat, wheat, and soybean meal, corn | <ul style="list-style-type: none"> Customers Communities Employees Shareholders | <p>The SMC Group manages materials consumption through efficient processing systems and inventory management within plant operations.</p> <p>Operational processes are engineered to be efficient, fully utilizing input materials with minimal wastage. Businesses are equipped with the latest technology managed by highly skilled teams who ensure processes are constantly efficient and regularly monitored. SMC also invests in research and development of better materials and more efficient processes that could lessen the overall impact of the Company's overall materials consumption. To further minimize wastage, materials leftover from production processes are assessed for viability. If certain materials are deemed viable and will not compromise batch quality, they will be re-used in production.</p> <p>Some of the material by-products that are recycled and reused as inputs are:</p> <ul style="list-style-type: none"> Food and Beverage business: offal, bakery meal, wheat germ, pollard and bran, spent grain and brewer's yeast, animal by-products |

| <ul style="list-style-type: none"> • Packaging business: glass, aluminum, paper and composites • Energy business: coal • Fuel business: crude oil • Infrastructure business: asphalt, concrete, steel, wood, clay | | <ul style="list-style-type: none"> • Packaging business: PET regrinds, scrap crates, glass bottles, caps, plastic bags, scrap paper, cullets, among others • Energy business: bottom ash <p>Packaging materials continuously reused by the Food and Beverage business until they are no longer functionally usable, include pallets, glass bottles and plastic crates.</p> <p>The Company recognizes that the production of packaging materials, in whatever form, uses resources like energy, water, chemicals, and petroleum. The manufacture of such materials often generates air emissions, wastewater, and other by-products. As part of its commitment to the environment, the Company has helped reduce packaging wastes by reusing certain materials such as glass bottles, pallets, and plastic crates. For example, SMB has long maintained its returnable glass bottle (RGB) system and GSMI has been increasing the coverage of its bottle retrieval network. For SMB, given its nationwide distribution network and the nature of its business, the RGBs naturally flow back into the system and are reused for approximately five to 10 years, depending on the condition of the bottles. GSMI also uses second-hand bottles that are sourced through its bottle retrieval program.</p> |
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| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| <p>The Company may face disruptions in the supply of major raw materials. For example, the current global focus on bioethanol fuel continues to contribute to higher prices for molasses, which is a major raw material in the production of spirits, as traders can choose to sell their molasses to producers of bioethanol rather than to beverage alcohol, thereby</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders | <p>SMC's inventory management entails diligent monitoring of materials, ensuring the delivery of supplies and contingency supplies, and use of alternative primary materials. Moreover, SMC is not dependent on one or a limited number of suppliers for its primary raw materials and essential supplies requirements.</p> <p>The CPG, along with the Business Procurement Groups of the SMC divisions, secure a number of</p> |

| <p>causing higher demand and cost. Movements in the global supply of raw materials may affect cost and prices, affecting the Company's ability to purchase materials for needed output.</p> <p>Acquisition of high-quality raw materials and implementation of efficient processes in production are key to the success of the Company. Using substandard materials will produce substandard products for its customers, whereas if processes are inefficient, these will result in low yield, leading to wasted high-quality raw materials. With the large quantities needed as input for the Company's products, wastage of these materials due to process inefficiency may impact the local (Philippine or Southeast Asia) supply of mentioned materials.</p> | | <p>alternative accredited suppliers to streamline contingent processes, should a shortage or failure to deliver occur. They implement stringent supplier accreditation policies, ensuring partnerships with the right suppliers.</p> <p>Alternative sources of raw materials are also used in the Company's operations to manage risks related to supply and cost stability. For example, the food division of SMFB has integrated cassava in its primary raw materials as a substitute for corn, which is a vital ingredient in the production of animal feeds. The spirits division also processes cassava as starch milk at one of its facilities, as an alternative material in the production of alcohol.</p> |
|--|---|--|
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>Through vertical integration, SMC combines the strengths of its businesses and finds the complementary capabilities to maximize the value of materials.</p> | <ul style="list-style-type: none"> • Customers • Shareholders | <p>SMC continues to evaluate opportunities both within and outside the SMC Group and examines processes and material requirements and identifies all material derivatives and by-products which may be useful to other business units' supply chain as inputs. This lowers wastage and maximizes the use of raw materials. For example, the Animal Nutrition and Health segment under SMFI uses the by-products of other SMFB subsidiaries as raw materials; among them, spent grain and yeast from SMB, pollard from San Miguel Mills, Inc., and offal and feathers from its poultry dressing plants.</p> |

Ecosystems and biodiversity

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|---|---------------|---------------|-------|
| Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas | 5 | 5 | # |
| Habitats protected or restored | 60.78 | 168 | ha |
| IUCN ³ Red List species and national conservation list species with habitats in areas affected by operations | 2 | 2 | |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|---|---|--|
| The nationwide reach of SMC's operations exposes the Company to the varying conditions of, and risks to, our natural environment. Thus we seize opportunities to protect and nurture biodiversity. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | The Company's management ensures that facilities across all business units are compliant to the standards set by the Department of Environment and Natural Resources (DENR) and are equipped with assessment tools for ecological monitoring reports. |
| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| SMC holds its business units responsible for assessing and decreasing impacts to surrounding ecosystems and biodiversity. These impacts include loss of trees due to clearing activities for construction, natural systems being interrupted because of operations, loss of biodiversity due to noise pollution, depletion of groundwater resources, and degradation of water systems due to wastewater effluents. These impacts to biodiversity and ecosystems not only have legal repercussions but have consequences to local communities as well. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC, through its subsidiaries, has also initiated company-wide initiatives such as reforestation, carbon sink programs, and coastal clean-ups. This includes SMCGP's project, the "747 Program", which aims to plant seven million trees over the next seven years through a combination of reforestation initiatives, protected forest reserves, biochar production, and mangrove rehabilitation. These are conducted in coordination with the local and national governments.</p> <p><i>Puno ng Buhay</i> Program, a complementary endeavor of SMB, is a forest restoration and mangrove conservation and restoration partnership with the LGU and DENR. Host communities are given technical skills training on mangrove management. This program has also provided residents of coastal areas</p> |

| | | <p>an additional source of livelihood.</p> <p>Specific to Bawing Terminal, Petron prepared a 10-year rehabilitation plan-- from 2020 to 2030 that covers 91,737 m2 of foreshore area along the Sarangani Bay Protected Seascape. The plan focuses on addressing environmental issues (including water pollution and habitat destruction) and socio-economic issues (alternative livelihood). This rehabilitation plan will be reviewed and updated every 10 years, or sooner if needed, to account for developments in the area and changes in regulations.</p> <p>Along the shore of the Guimaras Strait and adjacent to the distillery, in particular, GSMI secured a mangrove reforestation area as contribution to the preservation of the water quality and marine biodiversity in the Strait. Mangroves planted in the 12-hectare area have a 96% survival rate. Benefits from the initiative include reduced risk of flooding and soil erosion and a reduction in carbon emissions, thereby minimizing environment-related risks to the strait. Regular tree planting within the vicinity is conducted every year.</p> <p>GSMI also works with partner cooperatives on the island of Guimaras in organizing regular coastal clean-ups and to monitor the shoreline and mangroves.</p> |
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| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>There are opportunities for SMC to engage stakeholders in shared activities to protect ecosystems.</p> <p>The Company can also introduce science-based solutions or interventions to correct existing practices in environmental management. It can also inform and engage the general public on San Miguel's various social and</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>Strengthened by the plans and capabilities of SMC's infrastructure arm, the Company can conduct more thorough assessments for upcoming development projects. From the planning stage to the completion of greenfield projects, the Company also can ensure that installations and new technologies are suitable to natural resources and existing</p> |

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| environmental advocacies. | | ecosystems, and can also contribute to biodiversity. |
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Environmental impact management

Air emissions

GHG

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|---|---------------|---------------|--------------------------|
| Direct (Scope 1) GHG Emissions | 13,731,537 | 15,761,644 | Tonnes CO ₂ e |
| Energy indirect (Scope 2) GHG Emissions | 577,524 | 645,235 | Tonnes CO ₂ e |

Air pollutants

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|------------------------------------|---------------|---------------|-------|
| NO _x | 14,771,885 | 14,425,102 | kg |
| SO _x | 37,520,161 | 38,707,299 | kg |
| Volatile organic compounds (VOCs)* | 198,506 | 87,825 | kg |
| Particulate matter (PM) | 1,511,111 | 1,602,806 | kg |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|---|---|--|
| <p>The primary sources of GHG emissions from SMC's operations are: power plants, fuel refinery, cement plant, and the SMC Group's combined electricity consumption. Various steps involved in the processing of materials to produce the Company's products emit pollutants and impact air quality. Coal-fired power plants are one of the biggest industrial sources of mercury. Fuel mixes and formulas may emit high concentrations of CO and NO_x. All these deteriorate air quality within the vicinity of sites of operations and significantly contribute to climate change.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC manages air emissions by closely monitoring by-product levels, making sure that reduction target levels are met. This is in accordance with EMS systems in place in different facilities, as well as environmental compliance standards (SO_x, NO_x, PM, CO and opacity) set by DENR and the World Bank (WB).</p> <p>The business units have different strategies in place to achieve this. The energy business implements bike health/emission programs, fleet management strategies, technology integration for business tasks, and a weekly update on emission data. Petron's 29 terminals are certified with EMS ISO 14001, ensuring that their system is capable of emission reductions, supplemented with a terminal Eco-watch program.</p> |

| | | These efforts are complemented by SMC's investments on instruments to measure and reduce emissions such as electrostatic precipitators. |
|---|---|--|
| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| There is currently no material risks to the Company relating to greenhouse gas emissions. Potential risks may arise should the government impose a cap on greenhouse gas emissions to support its GHG reduction commitment in the Paris Agreement. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC's approach to sustainability goes beyond compliance with regulatory requirements. The Company has been able to better articulate how the running of our operations are in consonance with the interest of stakeholders and host communities. Our approach has always been to establish impactful businesses that are environmentally responsible</p> <p>A good example is Distileria Bago where its own wastewater treatment plant produces and harvests biogas, which is then used to displace, and significantly reduce its reliance on, fossil-derived liquid fuels.</p> <p>Other efforts include the installation of solar panels in several SMFB facilities and utilization of biogas in some operations, thereby reducing GHG emissions from electricity and use of non-renewable energy resources.</p> |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| The Company believes that research and development play vital roles in maintaining its position and market leadership, and consequently setting the mark for cleaner and more efficient processes. The huge challenges of climate change and the urgent need for global emissions reduction have paved the way for advancements in green technology, which include certain processes and materials that manage air emissions and also streamline operation. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC continuously monitors these developments in order to find ways to integrate these new practices and technologies to increase efficiency. As an example, SMCGP plans to explore the use of catalytic reduction technology to further improve NOx emissions. This advanced active emission control technology injects reductant agents to capture and remove NOx emissions. SMC is also looking into increasing air pollutant monitoring across all business units, especially those with high impact operations.</p> |

Solid and Hazardous Wastes

Solid waste

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|-----------------------------|---------------|---------------|-------|
| Total solid waste generated | 2,335,046,403 | 2,477,974,754 | kg |
| Recycled | 983,946,917 | 778,086,125 | kg |
| Composted | 4,939,972 | 4,770,640 | kg |
| Residuals/Landfilled | 1,346,159,514 | 1,695,117,989 | kg |

**Reusable and recyclable wastes are collectively classified as Recyclable Waste, hence zero for reusable waste.*

***No disposal of waste through incineration, thus zero figure is reflected*

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|--|---|--|
| <p>SMC's manufacturing facilities and corporate offices generate various types of solid waste that may result in negative environmental and cost impacts if not managed properly. Clearly, the inefficient management of waste poses health and environmental risks. The poor handling of solid waste may also affect the sanitation of its various sites, which is a crucial aspect in manufacturing quality products. Additional costs may also lead to regulatory ramifications, including penalties and the need to replace contaminated products.</p> <p>Food waste is a type of solid waste that is significant to SMC's operations as food and beverage take up a huge part of its core business. In the process of meeting varying demands for products, the food and beverage lines may result in surpluses and packaging defects leading to wastage. Products that are not</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC implements a comprehensive solid waste management program to protect public health and the environment. The Company fully complies with the Ecological Solid Waste Management Act (RA 9003) and all statutes that cover the ambit of SMC's operations.</p> <p>SMC's facilities pursue various efforts to reduce solid wastes, including:</p> <ul style="list-style-type: none"> • Collection of production scraps for recycling • Utilization of animal waste for biomass energy • Recovery of spent grain to serve as additives in animal feeds • Proper waste segregation • Banning of single-use plastics • Returning damaged or substandard materials to suppliers • Selling of scrap metals to third parties • Recycling of plastics • Recycling and reusing paper <p>In addition to these, the Company</p> |

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| <p>sold within their prescribed shelf life also turn into food waste. Food waste refers to “discarding or alternative (non-food) use of food that is safe and nutritious for human consumption along the entire food supply chain, from primary production to end household consumer level”.</p> | | <p>strives to increase its value to customers by developing products and initiatives that integrate sustainability, such as the returnable glass bottle system for the beer business, and the use of recyclable products for the packaging business.</p> <p>SMC takes a further step in reducing the country’s food waste by redirecting possible wastage to food banks before they expire. Processed meats and products that are not able to meet distribution standards but are still of quality are donated to its adopted indigent communities in Tondo, Manila. More than a feeding program initiative, this program aims to eradicate poverty through capacity-building initiatives for the said community.</p> |
| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| <p>The Company delegates the task of transporting solid wastes to appropriate landfills relative to site locations, to DENR accredited waste haulers.</p> <p>SMC recognizes its vital role in making sure wastes are properly collected, sorted, and stored. Improper disposal of solid wastes can contribute to land or marine pollution. If solid wastes are not properly managed, it can cause the proliferation of pests and illnesses, as well as potentially leaching into the local groundwater table.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>A specific division or business task force may be created to fully centralize the collection and management of these solid wastes. For example, collected solid wastes can be recycled or used as biomass for fuel in the refining process; while collected solid wastes from infrastructure business can be recycled and used for other projects. There is also a potential in integrating practices from international operations and seeking counsel from globally renowned partners to develop efficient solid waste management systems.</p> |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>The packaging business has the technology and research capacity to test for ways to recycle packaging materials. This presents an opportunity to develop programs specific to the Company’s needs in recycling and waste reduction.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>As part of its ongoing commitment to environmental stewardship, SMC continues to explore other opportunities that will help make the Company’s processes more efficient end-to-end—from manufacture to delivery of its products. The Company continues to evaluate new technologies that will reduce solid</p> |

| | | |
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| | | <p>wastes in its facilities and send less of it to landfills.</p> <p>In late 2019, the Company initiated a project to develop a process to utilize plastic waste for the production of asphalt. The Company partnered with Dow Philippines to use around 900 kilos of plastic waste—equivalent to some 180,000 sachets and plastic bags—into asphalt. The asphalt was then used for a 1,500 sq.m. area at its logistics facility in Cavite. This was a first in the country.</p> |
|--|--|--|

Hazardous Waste

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|---|---------------|---------------|-------|
| Total weight of hazardous waste generated | 4,801,334* | 4,444,753 | kg |
| Total weight of hazardous waste transported | 1,917,099 | 10,508,825 | kg |

*Sudden surge comes from a one-time generation of waste from Petron refinery's unscheduled maintenance due to a shutdown caused by the pandemic.

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|--|---|---|
| <p>SMC's business lines produce a large volume of hazardous wastes. Such wastes include:</p> <ul style="list-style-type: none"> • busted fluorescent lamps, • ink cartridges, • obsolete and defective computers and accessories • batteries, • oil with water and dirty oil, • kitchen grease, • contaminated rags or pads, • ACL paints with lead, • solvent base pigment, and • spent resins from water treatment units | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC's business units have their own hazardous waste storage facilities in strategic locations away from foot traffic and direct sunlight.</p> <p>Emergency equipment and procedures are also in place to neutralize and contain hazardous materials. Some machines also have the capability to recycle hazardous waste, such as the Bottom Ash Recycling Systems of the Energy business' boilers. The bottom ash is sieved within the system and is then reused as bed material for the furnace, or as silica sand replacement. Used vegetable oil and dried sludge from SMFB's operations are also recycled.</p> <p>SMC engages with several of the country's top waste treatment facilities, and has tapped their services for the transport, treatment, and disposal of hazardous wastes.</p> |

| | | <p>The Company also negotiates with its suppliers regarding the collection of broken light bulbs, old car and generator batteries, printer toners, and other wastes that need special handling. Aside from these practices, the business units have also set initiatives to reduce hazardous wastes. Among these are Petron's Terminal Eco watch Program, which focuses on aligning terminal facilities and staff to a Toxic and Hazardous Waste Management system, and the <i>Balik Bateria</i> Program implemented across different SMC businesses, which involves the collection and selling of used lead acid batteries to recyclers to generate funds for Corporate Social Responsibility (CSR) Projects.</p> |
|---|---|--|
| What are the Risk/s identified? | Which stakeholders are affected? | Management approach |
| <p>All these materials pose serious risks that may compromise the health and safety of employees working in the facilities if not properly stored, treated, and transported. Soil, surface water, and groundwater pollution due to ineffective containment, storage, and/or disposal of hazardous wastes negatively impact public health and the environment. In addition, improper solid and hazardous waste management could have regulatory ramifications.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>The organization has a rigorous vetting process for selecting third party service providers for the transport and disposal of its hazardous waste. Due diligence and regular performance evaluation are done to ensure that all hazardous wastes are disposed of in accordance to regulations.</p> |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>The wastes of one plant can be used as raw materials of another. Some facilities already have the capability to use tires, used oil, plastics, and other high energy waste materials as feedstock for their production process.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC continuously improves its waste management systems. The Company is looking into possible synergies between its various facilities for the exchange and reuse/recycling of hazardous wastes.</p> |

Effluents

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|----------------------------------|---------------|---------------|----------------|
| Total volume of water discharges | 2,245,586,132 | 2,508,594,375 | m ³ |
| Percent of wastewater recycled | 3.85 | 3.53 | % |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|--|---|--|
| The Company recognizes that processes may have an impact on water bodies surrounding various locations, which may possibly contribute to water pollution, especially if discharges do not meet DENR effluent standards. Sewage discharges or liquid wastes may contain harmful chemicals detrimental to nearby water systems if they fail to undergo careful treatment and management. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | SMC ensures that its facilities have efficient wastewater treatment systems manned by technical experts who monitor and regulate effluents, and that these systems are at par with industry standards and meet and go beyond standards set by the Clean Water Act. This involves monitoring the properties and quality of effluents as well as monitoring marine life to fully understand its impact. Because of SMCGP's Environmental Monitoring Plan, a significant growth of mollusks was discovered in the immediate vicinity of one of its facilities. This has become a source of livelihood for its host community. |
| What are the risk/s identified? | Which stakeholders are affected? | Management approach |
| In 2016, a new effluent standard (DAO 2016-08) was imposed by DENR which now includes the nutrient parameters ammonia nitrogen, nitrate nitrogen, and phosphate--most of which the Company's wastewater treatment facilities were not designed to address. The new regulation also removed the exemption of those discharging 30 cum. or less from complying with the effluent standard. Retrofit and upgrade of treatment facilities were initiated but their performance has yet to be | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | Business units, including the SMC head office, have invested significantly to upgrade sewage treatment and industrial wastewater treatment facilities. Many are nearing completion before the five-year grace period of the regulation expires. |

| | | |
|--|---|--|
| <p>verified pending completion of commissioning.</p> <p>Meanwhile, smaller plants previously equipped only with septic tanks, have come up with and used cost-effective treatment measures to meet effluent standards.</p> | | |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>Upgrading and retrofitting treatment facilities can be costly. These costs can be minimized through wastewater reuse and recycling. Utilizing these measures will help reduce the need to upgrade facilities and will support the Company's program to sustain water resources.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>SMC's Water for All project aims to, among others, increase reuse and recycling of water and reduce the volume of discharge, thus lessening the hydraulic load of wastewater treatment facilities. Any needed retrofit or upgrade will be relatively smaller and cheaper.</p> <p>Another strategy employed by the Company is to review the use of materials that contribute to nutrient parameters in the wastewater and to find alternatives to these.</p> |

Environmental compliance

Non-compliance with Environmental Laws and Regulations

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|----------------------|----------------------|--------------|
| Total amount of monetary fines for non-compliance with environmental laws and/or regulations | 1,305,000.00 | 45,000.00 | PhP |
| No. of non-monetary sanctions for non-compliance with environmental laws and/or regulations | 5 | 3 | # |
| No. of cases resolved through dispute resolution mechanism | 2 | 0 | # |

| Certification | Number of applicable operational sites | | | | |
|---|---|--------------|---------------|--------------|-------------|
| | SMFB | SMYPC | Petron | SMCGP | SMHC |
| ISO 50001:2011 Energy Management System | | All | | 2 | |

| | | | | | |
|---|-----|-----|-----|-----|-----|
| ISO 90001:2015 Quality Management | 6 | | | 2 | |
| ISO 14001:2015 Environmental Management System ¹ | 1 | 2 | 29 | 3 | |
| ISO 55001: 2014 Asset Management System | | | | 2 | |
| (2) IMS Certifications for EnMS | | | | All | |
| OHSAS 18001 Occupational Health and Safety | All | All | All | All | All |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Which stakeholders are affected? | Management approach |
|---|---|--|
| Ensuring that the Company's facilities are compliant with all pertinent environmental laws and regulations helps protect the environment and natural resources, as well as the continuity of business operations. | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>In order to maintain a high level of compliance with environmental laws and regulations, SMC ingrains a strong culture of compliance among employees, ensuring that all requirements, permits, and approvals, are secured in a timely manner.</p> <p>To help achieve full regulatory compliance, SMC's team of highly-qualified Pollution Control Officers are compliant with the requisite PCO training. PCOs monitor their facilities' compliance with the following laws and regulations:</p> <ul style="list-style-type: none"> • RA 8749 – Clean Water Act • RA 9275 – Clean Air Act • RA 9003 – Solid Waste Management Act • RA 6969 – Hazardous Wastes Management Act • RA 7586 – NIPAS Act • Nuclear Waste Control Act of 1990 • Ecological Solid Waste Act of 2000 <p>SMC's environmental compliance is not limited to the above laws. Full compliance to all of the relevant laws of the Philippine Government is ensured and applied to Company operations.</p> |
| What are the risk/s | Which stakeholders | Management Approach |

| identified? | are affected? | |
|---|---|---|
| <p>The ability to operate can be revoked in the event that the SMC Group is not able to renew necessary licenses, permits, and other authorizations, as necessary. This applies to daily operations, plant maintenance, production of materials, and corporate head offices. Apart from the cost of penalties, there may be significant losses if operations are disrupted for a day or more. Any form of non-compliance can also expose the Company to both safety and reputational risks.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>Each of the Company's business units has developed a Business Continuity Program in the event of stoppage in any of its critical operations.</p> <p>Top management mandates regular technical audits of operating units including critical tolled operations, by the Corporate Technical Audit group through Multifunctional Audit covering Environment, Safety, Electrical, and Mechanical aspects of operations.</p> <p>To further support Petron's compliance culture, its management implements its Terminal Eco watch Program, a program for terminals which assesses the following critical environmental concerns:</p> <ul style="list-style-type: none"> • Wastewater Quality Management • Air Quality Management • Toxic and Hazardous Waste Management • Environmental Impact Assessment <p>Environmental Management Systems</p> |
| What are the opportunity/ies identified? | Which stakeholders are affected? | Management approach |
| <p>A flaw in EMB's compliance audit is delayed notification in case of violation, even as the daily penalty is reckoned on the day of the sampling.</p> | <ul style="list-style-type: none"> • Customers • Communities • Employees • Shareholders • Government | <p>To ensure regulatory audit findings are valid and results are immediately known, operating units are directed to have analysis of duplicate samples by third party DENR-accredited laboratories.</p> |

SOCIAL

Employee Management

Employee hiring and benefits

Employee data

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|---------------|---------------|-------|
| Total number of employees | 45,522 | 44,079 | |
| a. Number of female employees | 13,641 | 13,224 | # |
| b. Number of male employees | 31,881 | 30,855 | # |
| Attrition rate | 11.10% | | rate |
| Ratio of lowest paid employee against minimum wage | 0 | | ratio |

| List of Benefits | Y/N | % of Employees Who Availed for the Year | | | |
|--|-----|---|-------|-------|-------|
| | | Female | | Male | |
| | | 2020 | 2019 | 2020 | 2019 |
| SSS | Y | 23.7% | 21.8% | 22.0% | 20.7% |
| PhilHealth | Y | 2.1% | 4.4% | 1.9% | 3.9% |
| Pag-Ibig | Y | 15.9% | 16.4% | 18.8% | 18.7% |
| Parental Leaves | Y | 0.1% | 0.0% | 1.9% | 1.7% |
| Vacation Leaves | Y | 50.9% | 49.0% | 37.9% | 36.7% |
| Sick Leaves | Y | 31.1% | 34.5% | 22.7% | 23.4% |
| Medical Benefits (aside from PhilHealth) | Y | 57.6% | 85.5% | 48.5% | 65.1% |
| Housing Assistance (aside from Pag-ibig) | Y | 4.0% | 3.9% | 2.2% | 2.4% |
| Retirement Fund (aside from SSS) | Y | 1.5% | 2.7% | 1.6% | 2.6% |
| Further education support | Y | 0.1% | 0.1% | 0.0% | 0.1% |
| Company Stock Options | N | | | | |
| Telecommuting | N | | | | |
| Flexible-working Hours* | N | | | | |
| Others | | | | | |
| Life Insurance | Y | 0.0% | 0.0% | 0.2% | 0.1% |
| Accident Insurance | Y | 0.0% | 0.0% | 0.0% | 0.0% |
| Emergency Leaves | Y | 18.1% | 20.4% | 19.7% | 17.8% |
| Rice Subsidy | Y | 42.7% | 42.5% | 35.9% | 35.6% |
| Clothing (in kind or cash) | Y | 45.1% | 54.8% | 44.9% | 54.4% |
| Burial Assistance | Y | 0.7% | 0.6% | 0.6% | 0.4% |

* Flexible working hours have been implemented since the pandemic last year, in compliance with government regulations/directives. However, work arrangements are set and agreed upon by individual teams and are fluid. No group-wide system is in place to monitor remote work arrangements.

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management approach |
|---|---|
| <p>Compensation and benefits</p> <p>As one of the Philippines' largest conglomerates, SMC pays its employees competitively—with base pay, healthcare benefits and potential bonuses comprising its overall compensation package.</p> <p>Talent retention</p> <p>The Company, which has businesses in various industries, is also rapidly expanding. The acquisition and retention of talent is key to its success. Ensuring that it attracts new talent with the necessary skill sets, as well as retaining those already employed in the Company who are steeped in its processes and systems and whose loyalty and service are a major advantage, is a continuing challenge.</p> <p>Managing growth of employee population</p> <p>With the Company's expansion, the employee corps also increases, giving rise to other issues that affect the internal dynamics of employees. Implementation of programs and strengthening corporate culture become more challenging.</p> <p>Potential disruptions due to loss of key personnel</p> <p>The potential risk of losing key personnel is also a constant concern as it can cause significant disruption of operations.</p> | <p>Given the size and nationwide scale of SMC's operations, the SMC Corporate Human Resources (CHR) department ensures all HR matters are sufficiently addressed through a centralized system, where CHR institutes policies and assigns each business its own HR head and personnel.</p> <p>A centralized HR Leaders council is also established to ensure continuous alignment on key programs. CHR regularly engages the HR departments of each business unit for consultations and coordination. This ensures effective implementation of policies, streamlining of processing and delegation of talent, and the proper screening of candidates to meet SMC standards.</p> <p>As the Company has been diversifying and expanding, key management personnel of acquired businesses are retained to maintain expertise.</p> |
| What are the risk/s identified? | Management approach |
| <ul style="list-style-type: none"> • Loss of employees due to underperformance of either the employee or the company • Loss of employees due to dissatisfaction with compensation package • Employees may choose to leave their jobs if they are reassigned to areas other than their original residence • Employees may think benefits are | <p>In addition to statutory benefits such as leaves and medical and dental benefits, SMC provides miscellaneous benefits such as loans and financial assistance, which can be availed of for a variety of reasons. The Company also provides retirement benefits and survivor security and death benefits.</p> <p>SMC actively supports employees' growth and development through further education. Outstanding employees are given opportunities to advance in their career. The</p> |

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| <p>insufficient</p> <ul style="list-style-type: none"> Employee is not a fit for the job. Resignation of trained and tenured key personnel Failure to replace in a timely manner key personnel who have resigned | <p>HR department has a structured plan according to a Leadership Development Framework that covers honing the skills of the employee from leading others to leading the whole enterprise. This includes learning sessions that focus on planning, leading, organizing, and controlling strategies from the perspective of the managerial entry level, until the executive level.</p> <p>The Company also cultivates a strong company culture that emphasizes its core value of <i>malasakit</i>, or going out of one's way to help others out of empathy. Its company culture is one of the reasons SMC continues to be one of the country's most admired employers.</p> |
| What are the opportunity/ies identified? | Management approach |
| <p>The Company will find opportunities to improve engagement of employees through the analysis of attrition rates and employee feedback.</p> <p>Putting in place a system to measure the effectivity of employee engagement programs is key to gaining insights as to which employee programs should be continued, discontinued, or improved.</p> | <p>People are vital to SMC's leadership in different industries. The Company will continuously strive to improve employee engagement and satisfaction to lower employee turnover, and make sure that employees are well-compensated and well-trained. SMC will continue to look for ways to improve the wellbeing and development of its employees.</p> |

Employee Training and Development

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|---------------|---------------|----------------|
| Total training hours provided to employees* | 299,837 | 515,766 | Hours |
| a. Female employees | 81,266 | 140,158 | Hours |
| b. Male employees | 194,670 | 376,265 | Hours |
| Average training hours provided to employees | 7 | 12 | Hours |
| a. Female employees | 6 | 11 | hours/employee |
| b. Male employees | 6 | 12 | hours/employee |

*Total training hours decreased in 2020 because of the disruption brought about by the global COVID-19 pandemic.

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management Approach |
|--|--|
| <p>A significant part of SMC's success depends on the high level of skills and technical know-how of its people. SMC ensures all employees receive proper training and opportunities for continuing education.</p> <p>Specific to 2020, the COVID-19 pandemic necessitated new work-from-home (WFH) arrangements which brought with it challenges to conducting training programs. Training sessions usually conducted at external venues and learning institutions were momentarily stopped, and all training was done online in light of new work-from-home arrangements.</p> <p>Challenges identified by the business units included lack of tools, laptops (most employees use desktop computers at offices), access to stable internet and office intranet, and changes in work arrangements. The shift in business priorities also contributed to a decline in training opportunities in 2020.</p> | <p>SMC's main employee learning and development thrust is geared towards ensuring organizational effectiveness in the following areas: Executive Development, through a program with the Asian Institute of Management (AIM), and Management Development and staff development programs, in partnership with the Ateneo Graduate School of Business.</p> <p>The intention is to achieve a robust talent pipeline and succession program for the entire organization. For Learning and Development efforts to be effective, the Company ensures that it is guided by individual development plans that are aligned with key strategic directions and overall business objectives or goals. Training is conducted with a holistic approach.</p> <p>Apart from competency development, also targeted are specific behavioral improvements. SMC's Leadership and Management Competency model addresses three main areas:</p> <ol style="list-style-type: none"> 1. Knowledge management 2. Understanding people and organization 3. Work planning and management capability <p>SMC ensures that all employees receive training to align their knowledge and skills with their designated teams before they formally begin working.</p> <p>Required training for head office staff and site staff are closely monitored by their respective department leads and the HR department.</p> <p>Facilities-based employees are trained in Plant Safety Measures and Emergency Protocols, Equipment Handling, and Workplace Waste Reduction, among others.</p> <p>Various learning sessions and seminars are also available throughout the year. The Company makes sure that employees participate in internal channels for growth and knowledge sharing through internal newsletters and email communications facilitated by the HR department.</p> |

| | <p>In 2020, due to the challenges brought about by the pandemic, the shift to digital learning was accelerated.</p> <p>Most of the businesses were able to transition to working from home. This accelerated the shift to online learning, moving traditional face-to-face programs to synchronous sessions to ensure essential training was delivered to employees through videoconferencing platforms. Training and learning engagements also came in the form of enterprise-wide town hall meetings, compliance training programs, workplace and well-being webinars, and work-effectiveness and productivity sessions. Core leadership programs were transitioned and delivered online.</p> |
|---|--|
| What are the Risk/s Identified? | Management Approach |
| <p>Despite the availability of training programs across the Company, there remain inherent risks in several areas.</p> <ul style="list-style-type: none"> • Employees' non-participation to undergo training • Lack of training retention • Insufficient training in unforeseen learning tracks may slow employee development, in turn the workforce may not be competent enough to meet changing standards • Insufficient training in the handling of materials and equipment may lead to decreased productivity and safety hazards • Poorly-structured training might have little to no impact on employee growth. • Insufficient infrastructure to conduct online and digital training throughout the entire SMC Group may result in gaps in employee learning, development, and engagement. | <p>The Company equips its employees with the necessary competencies to do their jobs well, Employees are also given avenues for career progression.</p> <p>The Company provides an education program for qualified employees who seek to expand their skills and expertise. Career discussions are conducted to motivate employees to excel through further education.</p> <p>SMC encourages on-the-job training or cross-posting for interested employees to have a grasp of the different functions within their line of business and gain further technical, functional, or leadership skills.</p> <p>SMC also hosts workshop sessions that promote and hone their employees' intrapersonal and interpersonal skills to boost their productivity and individual growth.</p> <p>The Company also promotes more digitally-enabled e-learning experiences, to increase collaboration, engagement, mentorship, and inter-business partnerships.</p> <p>With the shift to online training, the Company has also utilized in-house sessions where experienced employees and managers serve as trainers and become learnings champions themselves, encouraging transfer of knowledge.</p> <p>Promoting digital learning resulted in increased participation from employees in various locations, even from international</p> |

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| | operations, as no travel cost were necessary and certificate courses were made available. |
| What are the opportunity/ies identified? | Management approach |
| <p>Given the many learning programs for SMC employees and ongoing partnerships with leading educational institutions, upcoming projects can include a professional certification program. These can be integrated to complement or supplement existing programs so employees can work towards completion of certifications that are recognized by their respective industries.</p> <p>This becomes even more relevant given that the global pandemic has resulted in more digital course offerings from learning institutions worldwide. With this, there is an opportunity to develop a program that will allow senior officers and managers to gain world-class instruction on various courses without having to travel abroad.</p> <p>Virtual training programs implemented in 2020 have also brought to fore other challenges that the Company may address.</p> <p>This includes mitigating the impacts of greater exposure to the “virtual workplace”, which may affect employee well-being, engagement, and productivity due to lack of deeper socio-emotional connections and in-person interactions.</p> <p>Development of “soft-skills” to enable managers and leaders to better engage and influence employees to drive performance via online interactions, is also an area of opportunity.</p> <p>There is also the opportunity to build up IT support systems to better enable digital learning and transformation and promote upskilling and employee collaboration.</p> | <p>SMC will continue to implement education and training programs, and will further accelerate and expand the use of digital learning platforms. It will further democratize learning by creating agile teams to take on specific projects that are deemed urgent and vital to the recovery of the business.</p> <p>The Company will tap educational institutions as well as leadership programs to prioritize and focus on the enhancement of competencies that provide more sustainable outcomes.</p> <p>It will leverage on technology to drive learning and productivity, reallocating current resources to focus on infrastructure investment, including improving access to reliable broadband and investing on digital assets to drive digital learning.</p> |

Labor-Management Relations

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|---|----------------------|----------------------|--------------|
| % of employees covered by Collective Bargaining Agreements* | 34 | 34 | % |
| Number of consultations conducted with employees concerning employee- | 1,957 | | # |

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|------------------|--|--|--|
| related policies | | | |
|------------------|--|--|--|

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management approach |
|---|---|
| <p>Peaceful coexistence between management and labor is a deliberate, conscious, and continuous undertaking that SMC gives its full attention to. As of December 31, 2020, approximately 13% of the Company's employees were parties to collective bargaining agreements and 34 labor unions were active in the SMC Group. Maintaining good labor-management relations induces a healthy and productive workplace. Employee feedback and the expression of grievances are crucial to achieving an inclusive and harmonious working environment.</p> | <p>The Company, through its CHR-Labor Relations department, continuously creates and implements programs that ensure labor unions and its members are engaged and feel they belong to, and are part of, the San Miguel family.</p> <p>Should there be grievances towards management, employees have the right to raise them.</p> <p>The Company also has a Whistleblower Policy. Employees found guilty of an offense shall undergo a thorough investigation process that follows the Company rules and regulations, implemented in accordance with Labor laws. SMC ensures that human rights are protected through internal policies aligned with labor and other relevant laws.</p> <p>As stated in SMC's Code of Business Conduct and Ethics, policies to protect the employees are "guided by the principles of Industrial Peace, Respect for Rights, Right to Discipline, and Goodwill and Faith."</p> |
| What are the risk/s identified? | Management approach |
| <p>Failure to address grievances risks the performance and reputation of the Company, should the labor union feel the need to execute actions beyond proper dialogue.</p> <p>Continuous expansion of businesses and operations is a risk, as new supervisors, who previously came from third-party suppliers, lack sufficient training in handling labor concerns.</p> | <p>The SMC Group maintains a good relationship with labor, and keeps an open line of communication with employees. Above all, the Company respects the rights of its employees and allows for freedom of association and collective bargaining. The Company also reserves the right to conduct investigations and pursue disciplinary actions should there be any violations of its rules and regulations. Conflict resolution involving employees are referred to Corporate Human Resources for mediation and evaluation. All employees are provided with an Employee Handbook and Code of Ethics manual which contain the policies and guidelines for the duties and responsibilities of every employee of SMC.</p> <p>The Company provides orientation and training for new supervisors coming into the</p> |

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| | Company, in the form of consultative seminars with the Department of Labor and Employment (DOLE). |
| What are the opportunity/ies identified? | Management approach |
| <p>In light of the ongoing expansion of many of the Company's businesses, it can further ensure a harmonious relationship with employees and labor by ensuring new supervisors have continuous training in handling labor issues.</p> <p>In this time of pandemic, the HR Labor Relations unit will also increase opportunities for employee consultations to foster continuous, open lines of communication.</p> | <p>The SMC Group will continue to foster a strong culture of compliance to labor laws and engage with collective bargaining representatives to hear any grievances and act on these grievances accordingly.</p> <p>It will continue to implement formal and informal training sessions and coaching of new supervisors to help ensure they can more effectively handle labor issues.</p> <p>A system of monitoring formal and informal employee consultations will be put in place.</p> |

Diversity and Equal Opportunity

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--------------------------------------|---------------|---------------|-------|
| % of female workers in the workforce | 31 % | 31 | % |
| % of male workers in the workforce | 69 % | 69 | % |

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|--|---|
| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management approach |
| <p>SMC employee candidates are given equal opportunity regardless of ethnicity, gender, religion, political ideologies, or sexual orientation, age, physical abilities or socio-economic status.</p> <p>Depending on the business unit, task, department, or area of business, SMC sees the strategic benefits and many positives of having a broad range of types of employees.</p> | <p>SMC is an equal opportunity employer that hires based on the personal skills, knowledge, and capabilities of each candidate.</p> |
| What are the risk/s identified? | Management approach |
| <p>SMC may face reputational risks as a top employer if it is accused of employment discrimination due to gender bias and stereotyping.</p> <p>Perceived or actual favoritism in hiring and accompanying reputational risks may also</p> | <p>Apart from being an equal opportunity employer, SMC is also an inclusive employer. The Company gives opportunities to individuals especially those belonging to its fence-line communities, regardless of their social status.</p> |

| <p>decrease the chance of the Company attracting and acquiring the right talent.</p> <p>This would also induce a biased working atmosphere and corporate culture that stifles new ideas and points of view.</p> | <p>As stated in <i>Section 9: Recruitment and Hiring</i> of SMC's Corporate Human Resources manual: <i>"All applicants are considered regardless of gender, civil status, religion or physical ability, provided that the minimum education requirement and competencies required by the position are fulfilled."</i></p> <p>The HR department also ensures that recruiters abide by the standards of conduct during the hiring process:</p> <ul style="list-style-type: none"> • Respect for people: recognize each other as individuals and commit to nurturing each other's individual capabilities. • Integrity: conduct business in a manner which is ethical, fair and right, and in all reasonable circumstances, above reproach. • Manpower selection and placement policy: selection process is based on merits and aptitudes • Diversity and gender equality • Adhere to Republic Act 6725 which protects against the discrimination of women with respect to the terms and conditions of their employment. • Observe the Anti-Discrimination Act of 2017, which protects employees from discrimination in all operations of business units. • Do not consider age, gender, religious, ethnic affiliations as bases for prospective employment. • Maintain zero cases of discrimination, by ensuring open-door culture and open dialogue activities such as one-on-one employee-management meetings, team building, coffee table discussions, monthly communication, regular toolbox sessions. • Make sure the business is free from risk of child labor, forced and compulsory labor, and violation of people's freedom of association. |
|---|---|
| What are the opportunity/ies identified? | Management approach |
| <p>SMC shall continue to expand the reach of job postings and enhance the hiring process to enable more candidates to apply for open positions. The Company shall also keep abreast of pertinent labor laws and</p> | <p>SMC will make sure to uphold gender diversity throughout the Company, and recruit and reward employees based on merit. While the Company has no formal hiring policy on minority groups, we actively</p> |

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| opportunities to assist the government and/or the local community in upholding diversity and equal opportunity in the workplace. | <p>support the programs of our different subsidiaries for their communities, especially sectors that are at a disadvantage.</p> <p>For instance, Petron's refinery in Bataan gives members of Aeta communities the opportunity to be employed at Petron through an apprenticeship program. A number of members of these communities have successfully finished the training program and have become gainfully employed. This has inspired other members of the indigenous group to apply for similar apprenticeships.</p> |
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Workplace Conditions, Labor Standards, and Human Rights

Occupational Health and Safety

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--------------------------------|----------------------|----------------------|--------------|
| Safe Man-Hours | 93,039,639 | 52,468,884 | Man-hours |
| No. of work-related injuries | 574 | 746 | # |
| No. of work-related fatalities | 5 | 3 | # |
| No. of work-related ill-health | 1,172 | 1,506 | # |
| No. of safety drills | 303 | 134 | # |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management approach |
|--|--|
| <p>With over 100 facilities nationwide, occupational health and safety is a major concern for SMC and all its subsidiaries.</p> <p>Issues concerning safety and health at facilities are critical to smooth and optimum operations across SMC's businesses. Conversely, if not properly managed, these issues may lead to disruptions in operations and pose a risk to the Company's reputation.</p> <p>The ongoing global pandemic also presents multiple challenges to ensuring safety and</p> | <p>SMC institutes clear measures for occupational safety and health. Proper management of occupational hazards is key to enabling employees to perform to their full potential.</p> <p>The Company maintains a high standard of safety and encourages its employees to foster a culture of safety in their workplaces. It always aims to exceed standards prescribed by local regulatory bodies such as the Occupational Safety and Health</p> |

| <p>health across all of SMC's businesses, facilities, and supply chains. If not properly addressed, these can lead not just to business disruptions but also the spread of the virus.</p> | <p>Administration (OSHA) and the Department of Labor and Employment (DOLE). A task force is assigned to address immediate concerns that affect the health and safety of employees should emergencies such as disease outbreaks arise.</p> <p>The Company especially values employee safety particularly in this time of pandemic. It has invested significantly to ensure that any chance of a possible spread of the virus at workplaces is minimized and mitigated. SMC put up its own COVID-19 PCR testing laboratory to regularly test, for free, some 70,000 employees and third party providers, to help ensure safety at workplaces. It also installed hand-washing stations, temperature checking equipment, and contact-tracing applications at its buildings and facilities. It provides both plant-based and office-based employees all necessary safety equipment, and strictly implements workplace safety and health protocols as well as work-from-home schemes, among others.</p> <p>The Company also invested significantly to implement a government order to transition all tollways to cashless toll collection, to help minimize the spread of the virus between motorists and tollways workers.</p> |
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| What are the risk/s identified? | Management approach |
| <p>SMC has identified various hazards and risks to maintain good working conditions that may hamper the productivity of its businesses and its people.</p> <p>Employees, especially those working in manufacturing facilities, are exposed to industrial risks and hazards that may cause injury or even death. Common risks in manufacturing facilities include:</p> <ul style="list-style-type: none"> • Physical hazards due to moving parts, uneven and slippery surfaces, and broken tools and equipment. • Cuts and wounds due to sharp objects, pinch points, and other equipment/materials • Electrical hazards due to powerlines, exposed electrical components, weather and environmental conditions, and corroded components. • Respiratory health hazards due to air pollution and dangerous chemicals. | <p>For high-risk operations in the food and beverage, packaging, fuel and oil, energy and infrastructure businesses, the SMC Group ensures that workplace conditions are conducive to productivity, safety, efficiency, and excellence. SMC's facilities have attained the following relevant certifications:</p> <ul style="list-style-type: none"> • Integrated Management Systems (IMS) • Occupational Health/Safety Management Systems (OHSAS 18001:2007) • Quality Management System (ISO 9001) • Environmental Management Systems (ISO14001) <p>In addition, SMC's facilities undergo yearly safety audits to monitor its workplace conditions, safety performance, and other key metrics. Findings from these audits are used to improve existing procedures and controls to further boost SMC's productivity without sacrificing the safety of employees.</p> |

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| <ul style="list-style-type: none"> • Idiopathic environmental hypersensitivity due to exposure to electric and magnetic fields. • Site staff and visitors are also at higher risk if there is lack of appropriate safety training and protocols. • All these hazards would also increase Lost Time Injury (LTI) rate, leading to lower productivity and output levels. • Violations may disrupt operations and adversely affect operations and business performance. Other than the fines and legal ramifications to the Company, violation of labor laws and human rights negatively impact overall employee well-being. | <p>Daily toolbox meetings covering hazards and safety measures are done at the beginning of each work day. Plants and sites are also equipped with disaster preparedness kits, along with employees with the proper training to execute emergency safety protocols. Visitors to any of the facilities are also required to undergo safety briefings before entering the site.</p> <p>SMC provide its workers the appropriate personal protective equipment (PPE) specific to their tasks. Each facility has its own stock of PPEs readily available for employees and guests. Furthermore, machines are equipped with emergency shutdown switches and protocols.</p> <p>SMC facilities conduct regular disaster and emergency drills. These are done in coordination with the local fire department, police department, and Red Cross/Crescent. Regular training prepares employees to act promptly and appropriately to any emergency that may occur in its facilities. Workers should at least have Basic Occupational Health and Safety Training (BOHS). Strict implementation of rules regarding the use of PPE is implemented at worksites. SMC's head office and its facilities have a fully-equipped infirmary and ambulance should any emergency occur.</p> <p>SMC facilities are certified with OHSAS 18001:2007 Occupational Safety and Health management. All areas of operations and employees are covered by the Occupational Health and Safety Plan, which includes:</p> <ul style="list-style-type: none"> • Establishment of Environment, Health, and Safety Committee in plants; • Conduct of safety orientation, Leadership Safety Walks, peer-to-peer work activity observations, safety inspections, and meetings; • Reporting of near-misses and workplace fields; • Identification of possible OHS hazards, assessment of risks and control measures; • Provision of comprehensive OHS trainings to employees prior to deployment to power plants, customized based on function (i.e. protocols on permits to work in confined spaces of entry, work at heights, and hot work safety) with periodic refresher courses during their stay; and |
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| | <ul style="list-style-type: none"> Establishment of Incident Management Procedure for the investigation of work-related incidents and illnesses and the conduct of root cause analysis. |
| What are the opportunity/ies identified? | Management approach |
| <p>SMC puts its people above every concern—their safety and well-being is the priority.</p> <p>SMC's HR department and the respective HR departments of business units are continuously developing initiatives to make sure employees receive sufficient training and the appropriate team-building activities to constantly ensure a safe and healthy workplace.</p> <p>With the ongoing pandemic, the Company can implement additional safety measures, particularly, vaccinating, free of charge, employees and third-party providers against the COVID-19 virus.</p> | <p>The Company will continue to prioritize adherence to the highest safety standards and work to maintain its safety certifications. It will continue to implement existing safety programs across the group and continuously improve these, and strengthen the culture of safety across all facilities and businesses.</p> <p>The Company has committed to assume the cost for vaccination of over 70,000 employees and third-party providers, and has indicated it may also help consolidate access to vaccines for employees' families.</p> |

Labor Law and Human Rights

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|---|----------------------|----------------------|--------------|
| No. of legal actions or employee grievances involving forced or child labor | 0 | 0 | # |

Do you have policies that explicitly disallows violations of labor laws and human rights (e.g. harassment, bullying) in the workplace?

| Topic | Y/N | If Yes, cite reference in the company policy |
|--------------|------------|--|
| Forced labor | Y | SMC complies with all existing laws which include labor and employment laws. |
| Child labor | Y | Section 9.5 of SMC's CHR policy manual: "The minimum age requirement for applicants is 18 years old...With the exception of minimum age requirement, San Miguel adheres to a non-discriminatory policy on applicant qualifications" |
| Human Rights | Y | Policy on Health, Safety and Welfare of Employees as summarized in the Company's website: "As stated in the Company's Employee Manual, in acknowledgement of the varying needs inherent in every individual, the Corporation endeavors to provide an environment where the holistic wellness of employees is nurtured and protected. The Corporation also strives to protect its employees |

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| | | from harassment of any form. The Corporation actively implements mechanisms for dealing with such occurrences and ensures that it will act justly, swiftly and decisively in addressing such complaints." |
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| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management approach |
|--|---|
| <p>Clear measures for compliance to labor standards and respect for human rights constitute good working conditions and enable employees to perform to their full potential.</p> <p>Abiding by Labor Law and Human Rights ensures a safe working space for employees. Violations may disrupt operations and adversely affect business performance. Other than the fines and legal ramifications to the Company, violations to labor laws and human rights negatively impact overall employee well-being.</p> <p>While compliance to Labor Laws is a given at San Miguel, the Company has gone well beyond ensuring employees are treated fairly. In 2020, it hired as regular employees, former third-party workers employed under contract by third-party service providers.</p> <p>As of end-2020, SMC has hired 16,374 of these workers, who, for most of their working lives, were only temporarily under contract. This is in line with the Company's expansion plans as well as its goal of providing sustainable employment for more Filipinos to improve their lives.</p> <p>SMC worked with third-party contractors, as their service contracts lapsed, to help the workers transition to regular employment with San Miguel. SMC provided funding for the third-party contractors to ensure workers would receive their separation benefits and entitlements.</p> <p>No labor complaints were filed as a result of their separation with their former employers, and their transition to regular employment in San Miguel.</p> | <p>SMC mandates compliance to all existing labor and employment laws, and also has clear policies against child labor.</p> <p>Section 9.5 of its CHR policy manual sets the minimum age requirement for employment at SMC and any of its businesses to 18 years old. The Company likewise espouses adherence to human rights and continuously works to ensure a safe working space for employees.</p> <p>The Company also mandates in its supply contracts that all external suppliers must comply with labor laws, including anti-forced child labor policies. The Company ensures to the best of its ability that its partners are of good standing, and are not violators of laws. It is clearly stated in supply contracts that contractors will not be compensated if they violate labor laws and/or do not submit requirements related to compliance to labor and other laws.</p> |

| What are the risk/s identified? | Management approach |
|--|---|
| <p>Partners and suppliers that are not vigilant in implementing measures to adhere to the Company's policies on labor and human rights pose a risk to operations and productivity.</p> <p>Non-compliance of third-party suppliers to Company policies and national laws also exposes the Company to potential fines and/or litigation and may affect public perception of the Company and its products.</p> <p>Non-compliance to labor laws and human rights can also result to dissatisfaction and unrest among employees and workers, which can impact business operations and the Company's reputation.</p> | <p>All suppliers are required to submit a compliance certification to ensure they comply with all regulations. This includes strict compliance to labor laws and anti-child labor policies.</p> <p>Suppliers are also required to pay all their taxes as part of the process before they are paid. The Company requires all billings of third-party service providers to pass through Human Resources to ensure labor compliance prior to processing of fees.</p> |
| What are the opportunity/ies identified? | Management approach |
| <p>With regards to the new Operations and Management (O&M) employees, the next goal is to professionalize them and improve their integration into the SMC Group.</p> <p>Many of these employees have been working on a temporary basis for third-party contractors for the past 10-15 years. They were treated as "commodities" and as such, had never known job security. SMC's goal is to teach them to be members of a professional organization and integrate them into the San Miguel system.</p> | <p>The Company will uphold a culture of compliance to all Labor Laws and enforce policies related to adherence to Labor and Human Rights.</p> <p>More than that, the Company will continue to champion workers' welfare, and one of the most effective ways to do this is to continue its program of hiring third-party workers to become regular SMC employees.</p> <p>Programs to orient new employees on their rights and provide them their entitlements will continue, together with initiatives that will improve their integration into the SMC Group.</p> |

Supply Chain Management

While the SMC group has a group-wide supplier accreditation policy and observes a common procedure to implement such policy, it will not be disclosed as it is considered a trade secret, proprietary to the Group and thus highly confidential. The supplier accreditation policy demands that a potential supplier meets certain qualification criteria and abides by statutory requirements as well as standards set by the concerned company within the SMC group. Each supplier contract contains an undertaking to adhere to applicable laws, which include but are not limited to laws relating to forced labor, child labor, human rights, bribery, and corruption.

Do you consider the following sustainability topics when accrediting suppliers?

| Topic | Y/N | If Yes, cite reference in the company policy |
|---------------------------|-----|---|
| Environmental performance | Y | "We shall comply with all applicable environmental regulations. All required environmental permits, licenses, authorizations, registrations and clearances must be obtained and their operational and reporting requirements followed." |
| Forced labor | Y | "We shall not use forced or involuntary labor." |
| Child labor | Y | "We shall not use child labor. Employment of young workers shall only occur in accordance with the law." |
| Human rights | Y | "We shall provide a workplace free of harassment, discrimination, harsh and inhumane treatment." |
| Bribery and corruption | Y | "Any form of corruption, extortion and embezzlement shall be prohibited. We shall not offer, pay nor accept bribes or participate in other illegal inducements in business or government relationships. We shall work against corruption in all its forms." |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management Approach |
|---|---|
| SMC Group's manufacturing and logistics operations are outsourced to legitimate and independent third-party contractors. In doing so, SMC distributes economic value to its suppliers while also enhancing their ability to generate economic value to themselves and create employment for others. | SMC is unique since it operates in an ecosystem that includes a diverse group of supply chain stakeholders, from large foreign and local contractors to Philippine society's most basic units, the household and the barangay. While the potential for inclusive development is great, the challenge for alignment is enormous. SMC also seeks to leverage on the Company's size and scale to extend the sustainability agenda throughout |

| | our sphere of influence. |
|---|--|
| What are the risk/s identified? | Management approach |
| <p>Risk in the supply chain could involve awarding contracts to suppliers that do not meet SMC's standards and are not compliant to environmental standards and labor laws. Violation of these laws by suppliers would negatively impact the Company's brand and reputation. Moreover, these would cause project delays and would also result in higher construction or production costs. Expiring legal documents and hidden grievances that were missed during the accreditation process may pose additional reputational risks to the Company, as well as possible disruption to operations. The negligence of suppliers and other contractors in environmental, labor, human rights and corruption parameters stand to adversely affect SMC's reputation and performance.</p> | <p>Other than legality and capacity, CPG also considers the following criteria when accepting suppliers:</p> <p>Suppliers who are engaged in wastewater treatment and environmental-related service are required to provide DENR Certification to ensure that they are compliant with the Clean Air Act of 1999 and its Implementing Rules and Regulations.</p> <p>Suppliers are required to provide trade references with contact information in order for the Supplier Management Team to crosscheck their performance and services.</p> <p>The CPG also follows good governance practices such as:</p> <p>Supporting the protection of human rights and making sure that people's rights are not abused with the help of SMC HR's policies and guidelines, which CPG adheres to.</p> <p>Working to eliminate forced labor, child labor, and discrimination in the workplace.</p> <p>Preventing corruption in all forms such as fraud, bribery, and extortion. As part of the corporate supplier management policy, the suppliers are asked to accept the policy on integrity and honesty in all of its dealings with SMC, specifically the procurement group.</p> <p>As discussed in SMC's policies, suppliers must follow laws that protect their workers and abide by Philippine laws. These specific compliance requirements are stated in each of their contracts. This standard set of requirements and/or contract clauses is to be followed by all subsidiaries.</p> |
| What are the opportunity/ies identified? | Management Approach |
| <p>SMC continually faces the challenge of being in a resource-intensive industry that is both a contributor to, and a recipient of, the effects of climate change. Thus, we adopt strategies to improve our environmental performance to be at par or better than other players in the energy industry.</p> <p>Recognizing that our environmental footprint extends to our supply chain, we also extend training on environmental programs to</p> | <p>The supplier management policy is a work in progress as the Company just launched the automated registration and accreditation system and is coping with moving all suppliers into the system. A child labor policy will be incorporated into the statement policy which suppliers are asked to accept as part of the registration process.</p> |

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| <p>suppliers, contractors, and service providers. SMC has been partnering with farmers and backyard livestock operators to transfer technology and help raise rural incomes. The Company's work in this area continues to evolve, and SMFB's Food Division has deployed supplier engagement teams to provide training and further develop skills around building sustainable and resilient supply chains.</p> <p>We adopt best practices and harness compliance tools and systems to ensure superior performance amid a complex business environment. Documentation, automation, and standardization of quality processes, behaviors, and systems ensure quality results while still acknowledging the uniqueness that differentiate SMC's performance, products and services from our competitors.</p> | |
|---|--|

Relationship with Community

Significant impacts on local communities

| Operations with significant impacts on local communities | Location | Vulnerable groups, if applicable* | Does the particular operation have impacts on indigenous people (Y/N)? | Community right and concerns of communities | Mitigating or enhancement measures |
|--|----------------------------|--|---|---|--|
| Installation of equipment to allow production of disinfectant alcohol in GSMI facilities | Nationwide | Not applicable | No | Health and safety against COVID-19 virus | Ease supply shortage and stabilize prices |
| Distileria Bago, Inc. of GSMI | Bacolod, Negros Occidental | Not applicable | No | The program is geared towards contributing to address the unemployment concerns of people residing in Bacolod, Negros Occidental. | Job creation and various corporate social responsibility programs. |

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|--|---|----------------|--|--|---|
| Strict set of requirements for the screening of potential hog and poultry contract breeders by SMF | Region I (Pangasinan, Ilocos), Region II (Isabela), Region III (Zambales, Bataan, Tarlac, Nueva Ecija, Pampanga), Region IV (Batangas, Quezon, Cavite), Region V (Camarines Sur, Albay), and Region VI (Iloilo) | Not applicable | No known negative impact to indigenous people | Usual concerns of the communities when it comes to livestock and poultry farming such as odors coming from the operations. | Site qualification, as part of the guidelines, includes that the site be within the agricultural zone of the community and be 1 kilometer away from the nearest residential areas and farms. Moreover, proper farm management and maintenance of the facilities are included in the requirements set by SMF to the hog and poultry contract breeders. These could all potentially address the odor concern. |
| The sustainable sourcing program of SMF's agri-based raw materials (i.e. cassava) | Assemblers across the Philippines were engaged; operational sites are also present in 8 of the 20 poorest provinces: Eastern Samar, Leyte, Negros | Not applicable | No known negative impact to indigenous people. | The program is geared towards contributing to address the livelihood insecurities of underprivileged agricultural workers in the Philippines. This program also aims to secure the supply chain of | The program has opened livelihood opportunities which are especially impactful on the poor provinces of the country. The production of the cassava has also secured an alternative |

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|---|---|----------------|---|--|--|
| | Oriental, Zamboanga del Norte, Lanao del Sur, Bukidnon, North Cotabato, and Sarangani | | | the business. | feed ingredient for SMF's business, while also supporting and boosting the income of local suppliers. |
| SMB's Carmen Mangrove Development Program with Fishermen's Associations | Carmen, Cebu | Not applicable | No known negative impact to indigenous people | The program aims to help propagate mangroves along the coastlines of Carmen, Cebu for fish habitat | The mangroves have contributed to sustainability of breeding areas for fish and shellfish. Fish catch has steadily improved throughout the years of engagement in Carmen's mangrove areas. |

**Vulnerable sector includes children and youth, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E).*

For operations that are affecting IPs, indicate the total number of Free and Prior Informed Consent (FPIC) undergoing consultations and Certification Preconditions (CPs) secured and still operational and provide a copy or link to the certificates if available: N/A

| Certificates | 2020 Quantity | 2019 Quantity | Units |
|-----------------------------------|---------------|---------------|-------|
| FPIC process is still undergoing* | 1 | 1 | # |
| CP secured | N/A | N/A | # |

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management Approach |
|---|--|
| SMC's operations span the entire Philippine archipelago. Its products can be found in every barangay, in every store, and in every mall. Its manufacturing plants, power plants, fuel terminals and fuel service stations are | <ul style="list-style-type: none"> Expansion programs generate economic activities and jobs creation. Preference for qualified local residents for job vacancies |

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| strategically located all over the country. | <ul style="list-style-type: none"> • Engagement of local contractors for maintenance, expansion projects and environmental programs • Contractors buying materials and supplies locally |
| What are the risk/s identified? | Management approach |
| <p>Given SMC's presence across the country, complaints against its operations are almost inevitable. SMC recognizes its impact on communities. Construction of new operational sites may pose health and safety hazards and degrade natural resources originally serving the community. In rare but inevitable cases, possible displacement of informal communities in prospective areas may also be necessary.</p> | <p>Before construction begins on any project, an extensive study is conducted in the form of an Environment Impact Assessment (EIA), to determine the viability of the project's location. This study takes years to complete, therefore exhausting all potential negative effects the projects may have, and providing the Company the opportunity to formulate the needed mitigating measures to address these effects. Once a site is selected, the business unit coordinates with the local government unit for a stakeholder engagement session. This session is used to inform the local community about the project and provide an open forum for them to state their concerns. SMC tries its best to resolve all concerns the local residents may have regarding the project.</p> <p>Once the project is completed, a Grievance Redress Mechanism (GRM) is established, empowering communities to voice any future concerns. SMC's subsidiaries provide a hotline number or email address as a communication channel for the GRM. Stakeholders are also informed that they can contact the SMC parent company in the event that the subsidiary does not address their concerns.</p> <p>Through the San Miguel Foundation, SMC engages local communities and seeks to develop mutually beneficial relationships with them. Partnerships can include hiring opportunities for those who live near the project sites and providing support for local projects.</p> <p>SMC will work closely with the National Institute for Indigenous Peoples in the event that a project will affect the livelihood and culture of indigenous peoples,</p> |
| What are the opportunity/ies identified? | Management Approach |
| <p>There is an opportunity to engage communities in other community building programs with the support of the San Miguel Foundation.</p> | <p>SMC continues to develop programs that can foster a harmonious working relationship with community organizations and LGUs, in order to arrive at mutually beneficial agreements</p> |

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| | and outcomes. |
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Customer Management

Customer satisfaction is a material topic to SMC. Several engagement strategies, such as focus group discussions and surveys, are undertaken by different business units and brands to cater to customer preferences. However, due to data sensitivity, the company has opted not to show specific numbers but will instead disclose management approaches in this section.

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management Approach |
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| <p>SMC's Food and Beverage subsidiary, SMFB, recognizes that its products are part of the daily lives of consumers, providing sustenance and enjoyment to families through trusted food brands and both alcoholic and non-alcoholic beverages. Its array of 32 brands across six categories serves, and is patronized by, a full spectrum of the population. Based on a survey conducted by a third party between 2015 and 2018, SMFB's products are present in 92% of Filipino homes.</p> <p>The quantity and timeliness of deliveries of distributors can affect customer satisfaction.</p> <p>For the Fuel and Oil business, strategic location of its service stations and fuel prices and supply are the aspects that determine patronage of its customers. Low customer satisfaction leads to decreased sales, thereby impacting business performance and financial position.</p> <p>Customer satisfaction for the Power, Infrastructure, and Packaging businesses, meanwhile, is determined by quality of agreed output, regulatory compliances, and good working relationships with customers. Terminated agreements due to poor performance or other issues may stain our reputation and hinder accumulation of new clients. Low customer satisfaction usually signals inefficient service, posing a risk to the Company's revenues and reputation.</p> | <p>As SMC strives to be the customers' top-of-mind choice, one of its guiding principles is Customer Focus. For SMFB in particular, the customer is its reason for existence.</p> <p>A dedicated team listens to customers feedback to understand and anticipate their needs, so the company can work on providing them products and services that exceed their expectations.</p> <p>SMFB believes that, given its history in the industry and leading market share in several product categories, it is constantly attuned to market trends.</p> <p>These trends are used as basis for new products and marketing and distribution programs, among others. The Group implements various initiatives to communicate with its markets such as focus group discussions and workshops.</p> |
| What are the Risk/s Identified? | Management Approach |
| <p>SMC manages a highly diversified portfolio of products and services. The Company develops products not only for consumers but also for other businesses, as well as for</p> | <p>SMC ensures that all products and services are of good quality and pass high standards of screening before they reach customers.</p> <p>Our Food and Beverage products cater to,</p> |

| <p>government.</p> <p>While strict product safety policies are implemented, there is no direct assurance that products will be free of defects or subjected to tampering, at both the manufacturing and distribution stages. There is also no guarantee that services will always be free of risks from natural hazards and human error. These risks can have an impact on the customers and the Company.</p> | <p>and are attuned to, the evolving lifestyles and needs of consumers. Numerous products across our Beer and Food businesses address increasing health consciousness among customers.</p> <p>Our Packaging products comply with the highest standards and government requirements (eg. FSSC 22000, QA ISO 900). Products are processed to comply with intensive QA tests and earn Certificates of Inspection to assure customers of high quality.</p> <p>The Energy business ensures proper maintenance of power plants and assigns a task force to implement safety measures.</p> <p>Our Fuel and Oil business is commitment to supplying goods and services at the highest standards of quality.</p> <p>Our Infrastructure business ensures that its projects are constructed with materials of the highest quality; designed to be resilient to natural disaster, and employ highly-qualified engineers and architects</p> <p>The SMC Group also engages its customers to better understand their needs or grievances. These engagements enable the Company to identify areas for improvement. SMC strives to build lasting relationships with their partners. Channels for dialogue are always open should complaints or misunderstandings occur. The Company implements a centralized and dedicated customer service unit that can be reached via its website, email, its <i>Malasakit</i> hotline, and social media pages. Complaints and concerns are strategically addressed through this institutionalized system.</p> |
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| What are the opportunity/ies identified? | Management approach |
| <p>With social media so prevalent and widely used by more consumers, there are more opportunities to increase customer engagement through social media platforms as well as through regular interviews, and focus group discussions.</p> | <p>To better reach customers who utilize online shopping for their needs, San Miguel Foods launched new online ordering platform, <i>themall.sanmiguel.com.ph</i>. The Company also made use of other e-commerce sites such as Lazada, Zalora, Grab Mart, Shopee and Panda Mart, to sell its products. As a result, average sales volumes of SMFB's food products in these channels grew significantly compared to pre-COVID-19 levels. The increased use of e-commerce platforms improved product availability and provided consumers easy access to our products during the lockdown.</p> |

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Health and Safety

Health and Safety is deemed by the SMC Group to be a material topic. While consolidated data is not yet available, systems are being put in place for data gathering in subsequent reporting cycles. Management approach of the potential impacts and risks is provided in the following section.

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management Approach |
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| <p>SMC commits to ensure the safety of its products and workplaces, by instituting and adhering to the strictest standards across all its operations. This commitment is deeply ingrained in our business practices.</p> <p>At SMFB, there is a zero-tolerance policy regarding food safety violations and the company has built a workplace culture that places responsibility for food and beverage safety on the shoulders of every employee. The company strives to protect employees, contractors, and the immediate community in all areas of operations.</p> | <p>SMC seeks every opportunity to make safety a way of life throughout the organization.</p> <p>To ensure quality and food safety, SMFB follows various international standards in materials safety testing and Quality Management Systems such as:</p> <ul style="list-style-type: none"> • ISO 22000 (Food Safety Management Systems), • ISO 9001:2015 (Good Feed Milling Practices), • ISO/IEC 17025:2005 (Laboratory Accreditation Program), • Good Manufacturing Practices, and • Hazard Analysis and Critical Control Points. <p>The Group's plant facilities also undergo regular compliance audits. All products pass several quality and safety tests and analyses before these are distributed. Employees also undergo training on quality assurance, proficiency testing, and food safety and handling.</p> |
| What are the risk/s identified? | Management approach |
| <p>While product safety policies are strictly implemented, there is always a risk that products may be tampered with on their way from the manufacturing plant to consumers. Risks from natural hazards and human error that may ultimately affect customer health and safety, are ever-present. Such risks can have an impact on customers and the Company's reputation.</p> | <p>The SMC Group continues to implement programs to engage customers and address any safety issues brought up by its consumers. Channels for dialogue are always open should complaints or misunderstandings occur. The Company implements a centralized and dedicated customer service unit that can be reached via its website, email, its <i>Malasakit</i> hotline, and social media pages. Complaints and</p> |

| <p>In 2020, the COVID-19 pandemic further increased the risks to health that could arise from the production and delivery of products to retail outlets.</p> | <p>concerns are strategically addressed through this system.</p> <p>To address specific risks posed by the Covid-19 pandemic, the Company has put in place multiple safety and preventive measures aligned with national health mandates to limit the spread of the virus and combat the pandemic. Risk assessments were carried out to ensure business continuity. Adjustments were made to our operations, including the implementation of remote working arrangements, safe social distancing and respiratory hygiene protocols, and frequent disinfection of facilities.</p> <p>Related training on pandemic safety as well as regular information dissemination sessions, are conducted. Medical assistance for employees covers both physical and mental health support.</p> <p>At the same time, SMC facilitates regular RT-PCR testing for its employees and third-party service providers based in NCR.</p> <p>Other initiatives included:</p> <ul style="list-style-type: none"> • Providing employees with protective equipment (face masks and shields and alcohol) • Installing thermal scanners, hand wash stations, floor markings, and social distancing guides at SMC offices • Providing shuttle service to employees • Establishing a special Covid-19 Special Allowance for employees reporting to the office during the ECQ <p>HR account representatives were likewise assigned to different SMC subsidiaries to better assist employees on concerns and requirements related to Covid-19.</p> <p>In early 2021, SMC established its <i>Ligtas Lahat</i> Covid-19 vaccination taskforce and committed to provide free vaccines to its over 70,000 employees and third-party providers.</p> |
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| What are the opportunity/ies identified? | Management approach |
| <p>With the continued expansion of the company's product portfolio to include new lines such as ready-to-eat food products, a seafood line, and a plant-based line, there may be a need to expand customer satisfaction programs. This may include further utilization of online and social platforms</p> | <p>SMC will continue to review and update its customer service programs and adjust where needed, in order to continuously improve how we manage customer feedback, particularly on product safety, given the expansion of our product</p> |

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| to address customer complaints, as well as training of personnel to familiarize themselves with the new products and how to address customer issues related to these new products. | portfolio. |
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Marketing and Labelling

Marketing and labelling is deemed by the SMC Group to be a material topic. While consolidated data is not yet available, systems are being put in place for data gathering in subsequent reporting cycles. Management approach of the potential impacts and risks is provided in the following section.

| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management approach |
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| <p>The SMC Group uses a combination of traditional and non-traditional communication channels for sales, marketing, and distribution of their consumer goods.</p> <p>Because of the nature of some of our products, adherence to correct labelling protocols is inseparable from product responsibility. This responsibility begins from the time each product rolls out of our facilities until it reaches our customers.</p> | <p>Most packaging needs are sourced directly from the Company's packaging business. This allows SMC to closely monitor and ensure that products are properly labelled.</p> |
| What are the risk/s identified? | Management approach |
| <p>The alignment of packaging and marketing efforts are of utmost importance as mismanagement of these may confuse customers. Miscommunicating product ingredients may lead to dissatisfaction and may have regulatory repercussions.</p> <p>SMC is also dependent on trademarks and proprietary rights to ensure production distributions are not compromised. With the Company's highly diversified portfolio, presence and significant market share in different industries, third parties may attempt to sell counterfeit versions of its products or confusingly similar items. Consumers may mistake these products as real SMC products, resulting in reputational and sales risks over time.</p> <p>The Company may also encounter customer feedback that may tarnish its brand and reputation. Inaccurate reports about the health effects of dietary trends and beverage</p> | <p>SMC's business units have skilled marketing and sales teams that handle customer relations. Task forces are trained to receive customer complaints and direct them to the right personnel to resolve issues, complaints, or grievances. All product labels and collateral undergo thorough screening with pertinent departments to ensure compliance to standards set by the Department of Trade and Industry (DTI), Food and Drug Authority (FDA), and other regulatory offices.</p> <p>For its alcoholic beverages, the SMC Group promotes responsible drinking among its consumers. In every commercial, advertisement, and promotional material, the statement, "Drink Responsibly" is always included.</p> |

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| consumption, for example, may also affect purchasing patterns. If the marketing strategies of the Company are not successful, timely, or responsive to changes in consumer preferences, the business and prospects of the Company could be materially and adversely affected. | |
| What are the opportunity/ies identified? | Management approach |
| <p>Empowering customer choice: By letting our customers know what quality standards we follow, we empower them to make better-informed decisions on what product to buy.</p> <p>SMC, likewise, continues to identify and develop new approaches and techniques to further expand customer communication.</p> | <p>SMC will continue to ensure that its marketing collaterals will reflect the products and services in an authentic manner that uphold consumer interests. The Company will also continue to work with industry, regulators, and other stakeholders to provide more information and educate its consumers, particularly for its alcoholic beverages. The Company promotes responsible drinking, especially in the marketing of its products.</p> |

Customer privacy

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
|--|---------------|---------------|-------|
| No. of substantiated complaints on customer privacy* | 0 | 0 | # |
| No. of complaints addressed | 0 | 0 | # |
| No. of customers, users and account holders whose information is used for secondary purposes | 0 | 0 | # |

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| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management Approach |
| <p>The actions taken by SMC, its employees, and partners can impact the lives of many Filipinos. Stakeholder engagement activities occur in virtually every aspect of the Company's operations and business transactions.</p> <p>As such, we keep an open line of communication with our customers and stakeholders through various platforms. In the process of addressing customer concerns and providing timely feedback, we may require specific personal information that we deem vital to delivering solutions or</p> | <p>SMC is committed to keeping customer information private and to use them only in accordance with the reasons they were provided. This is explicitly stated in the Privacy Statement published in our corporate website www.sanmiquel.com.ph, which users are required to review and agree to, prior to accessing</p> |

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| answers customers require. Our Customer Relations Group, along with our Corporate Affairs Office, lead the company's efforts to receive, manage, and resolve customer concerns. | |
| What are the Risk/s Identified? | Management Approach |
| <ul style="list-style-type: none"> Any breach in the handling of customer data could expose their confidential information, resulting to damaged relationships with them. The Company may be subjected to legal action if customer data privacy is breached due to security lapses or inefficiency in handling customer data. | Customer data provided to SMC through any medium, in connection with customer comments, suggestions, and complaints, is considered and treated as Personal Data. Said data is only used by the Company to further inquire about, and address the customer's concern, provide updates, as well as seek additional feedback. Personal data is retained in the SMC database for a maximum period of five years. |
| What are the Opportunity/ies Identified? | Management Approach |
| SMC can continue improving its Data Privacy policy to adapt to the latest developments in digital, online, and social media platforms and customers' increasing utilization of electronic communications to directly engage with or interact with their preferred brands. | SMC will constantly evaluate its policies to ensure that it continues to secure customer information and that its policies are updated and compliant with current laws and regulations. It will also continue to monitor developments and trends in digital platforms particularly how customers use these to engage with brands, to study how these may be safely adopted for possible use. |

Data Security

| Disclosure | 2020 Quantity | 2019 Quantity | Units |
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| No. of data breaches, including leaks, thefts and losses of data | 0 | 0 | # |

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| What is the impact and where does it occur? What is the organization's involvement in the impact? | Management Approach |
| The Company owns, uses, or is in possession of information assets (such as financial information, intellectual property, customer, supplier, and employee details), that can be in electronic systems, business applications, networks, and information processing facilities. | Data of business units and their clients are safeguarded by SMC's group-wide data management system through its Corporate Information Technology Management (CITM) group. The Company has set internal standards that protect personal data collected from customers and these are made known to them through SMC's Privacy |

| <p>As information is one of the most critical assets of SMC, maintaining data security provides protection for this asset. Maintaining the confidentiality, integrity and availability of information enables the company to continuously operate and provide services to our clients.</p> <p>Employees and officers, depending on the nature of their function, also have access to various information assets of the Company.</p> | <p>Statement.</p> <p>Customer data provided to SMC through any medium, in connection with customer comments, suggestions, and complaints, is considered and treated as Personal Data. Said data is only used by the Company to further inquire about, and address the customer's concern, provide updates, as well as seek additional feedback. Personal data is retained in the SMC database for a maximum period of five years.</p> <p>Technical, organizational, and physical measures are put in place to protect the confidentiality, integrity, and availability of Personal Data from destruction, unauthorized access, alteration, disclosure, fraudulent misuse, and/or any other unlawful processing, as well as other natural and human dangers.</p> <p>In addition to SMC's compliance with the Data Privacy Act, SMC requires its employees to undergo data privacy training. SMC's established Data Privacy and Security Office launched a primer and FAQ booklet to increase the awareness of and ensure proper implementation of the Data Privacy Act.</p> <p>Newsletters promoting methods for protecting company and personal data are also disseminated.</p> |
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| What are the Risk/s Identified? | Management Approach |
| <ul style="list-style-type: none"> • Data obtained from customers are considered inputs for overall system analysis of the Company. Any breach in data could expose confidential information and business plans, resulting in penalties and damaged client relations. • Inefficient data security will lead to data breaches and could expose sensitive information such as client lists and product formulations. | <p>SMC's networks are secured with state-of-the-art firewalls and security systems. There are also strict policies with regards to data sharing within and outside the organization. Transfers of important and sensitive data between departments require the approval of the managing authority. Also, all engagements with third-parties require that a Non-Disclosure Agreement be signed.</p> <p>SMC also has engineering controls in</p> |

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| | <p>place to secure its systems. Employees are issued laptops which have pre-installed anti-virus software, and these are constantly updated. Central Processing Units (CPUs) in employees' workstations have their USB ports disabled, preventing the unnecessary copying of documents. For those employees working remotely, necessary software was secured for them to access files remotely. The use of this software and data transfers are constantly monitored to ensure the security of data and the integrity of SMC's systems.</p> |
| What are the Opportunity/ies Identified? | Management Approach |
| <p>SMC can continue to evaluate and pursue options for cloud storage for data, including keeping information secure and backed up off-site, and the use of new software tools to improve information security.</p> | <p>The Company shall continuously improve existing data security systems in place through proper dissemination of guidelines and technical upgrades.</p> |

UN SUSTAINABLE DEVELOPMENT GOALS

Product or Service Contribution to UNSDGs

Key products and services and its contribution to sustainable development.

| Key Products and Services | Societal Value / Contribution to UN SDGs | Potential Negative Impact of Contribution | Management Approach to Negative Impact |
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| San Miguel Corporation | <p><u>Goal 1: No Poverty</u></p> <p>San Miguel-Gayeta Village: Housing and Livelihood program for fisherfolk in Sariaya, Quezon</p> <p>A 5.4-hectare development that provides 450 free, titled housing units for fisherfolk families formerly residing in high-risk coastal areas. Apart from providing them titled properties with houses made of disaster-resilient materials, SMC has also built facilities that will boost their livelihood. These include a fishermen's dock with a fishermen's hall for use as rest area and storage for boats and other equipment; a fishermen's market, livelihood training center, multi-purpose hall with recreational facilities, and a day care center and e-library.</p> | <p>Beneficiaries may choose to not pursue new livelihood opportunities or become complacent and overly dependent on the Company's largesse. Other fisherfolk who are not beneficiaries may feel left out and disregarded, and this may impact harmony in the community.</p> | <p>SMC has entered into a partnership with government's Technical Education and Skills Administration (TESDA) which has designed courses specifically for beneficiaries, on Organic Farming and Edible Landscaping, Fish and Meat Processing. Financial literacy training was also conducted to help prepare graduates to handle small businesses, and prepare residents for the opening of the SMC market which the Company built for them. To help ensure all local fishermen will realize economic benefits, SMC allotted a separate 3.5-hectare property for a Sariaya Fishermen's dock, open to all fishermen. This area can secure more than 100 boats, particularly during typhoon season. SMC also built on the property the Sariaya Fishermen's Hall, which serves as a rest area for fishermen and storage for some 70 boat engines and other fishing implements and supplies.</p> |

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| | <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 11: Sustainable Cities and Communities</p> | | <p>Recently, SMC also donated to both residents and non-residents of the San Miguel-Gayeta village, some 36 fishing boats, to increase their chances of pursuing their livelihood. Beneficiaries previously did not own boats and would rely on other fishermen who owned boats, to be able to work.</p> <p>SMC also built adjacent to the village the SMC Market, a dedicated marketplace where residents can sell their fresh catch, processed seafood, and other products.</p> <p>Meanwhile, within the 5.4-hectare village, SMC has set aside a 1,000- square meter plot of land dedicated for those pursuing organic farming.</p> <p>Other facilities the company built to help ensure a stable and secure environment for families are a multi-purpose covered basketball court, livelihood training facility, a day care center, and e-library.</p> |
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| SMC Infrastructure / Manila International Airport Project | <p>Housing and Livelihood for former settlers of Barangay Taliptip in Bulacan, Bulacan:</p> <p>Provides for economic and livelihood assistance for relocatee-families who were former settlers on properties that used to be fishponds, that are now to be utilized for the new Manila International Airport project. A total of 277 families, mostly living in makeshift houses, were provided the means to acquire titled properties and build concrete homes, on safer ground. The Company also partnered with TESDA to design courses that are in line with opportunities available to beneficiaries.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 4: Quality Education</p> <p>SDG 11: Sustainable Cities and Communities</p> | <p>Beneficiaries may choose to not pursue new livelihood opportunities or become complacent and dependent on the Company's assistance. Other fisherfolk who are not beneficiaries may feel marginalized, and this may impact harmony in the community.</p> | <p>SMC continues to actively engage with, and monitor the progress of all former Taliptip residents. It has also implemented many of its major skills training and livelihood programs for them. As of the end of 2020, all families who chose to buy titled properties and build new, concrete houses in Barangays near Taliptip, have moved in to their new homes. Many others chose to use the financial assistance they received to go home to their own provinces and build their homes there. SMC continues to keep in contact with, and monitor these former residents to help ensure they are able to realize their goals. Former Barangay Taliptip residents have also been receiving continuous livelihood training opportunities, as well as actual job and livelihood opportunities from SMC. As of end-2020, the Joint Bulacan and SMC-TESDA training program has yielded:</p> <ul style="list-style-type: none"> • 12 graduates of Heavy Equipment Operators (HEO) Hydraulic Excavators course. They have since been hired by SMC and have been deployed to the Tullahan-Tinajeros River dredging and |
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| | | | <p>flood mitigation project.</p> <ul style="list-style-type: none"> • 12 graduates of Shielded Metal Arc Welding. They are self-employed but have been referred to various SMC subsidiaries for their requirements. • 12 graduates of Electrical Installation and Maintenance, self-employed and referred to SMC subsidiaries for their requirements. • 12 graduates of Commercial Cooking and • 11 graduates of Dressmaking. All are self-employed and will be tapped as support local businesses for workers during construction of the airport. <p>More community-based skills training and livelihood programs have been implemented in 2021, including SMC's Community Reselling project, which encourages former Talipit residents to form themselves into cooperatives to become resellers of SMC's products.</p> <p>SMC has communicated to Bulacan local officials and the public that the SMC-funded training programs under TESDA will be opened to other interested Bulacan residents.</p> |
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| <p>San Miguel Group</p> | <p>Better World Tondo Learning and Feeding Center and Food Bank, Tondo, Manila.</p> <p>It is the pilot community center of SMC's Better World Communities initiative. Opened in September 2019 it aims to support the poorest districts in Manila by addressing food insecurity and providing educational support for underprivileged elementary school children.</p> <p>Better World Tondo serves as a foodbank and soup kitchen for food-insecure families of Tondo. Since the pandemic started, BWT has been sending groceries to 451 families, or 1,400 individuals in Tondo. Every week, an average of 5,000 ready-to-eat takeout meals are provided to the member-beneficiaries of BWT.</p> <p>This program also supports Sustainable Development Goals (SDGs): SDG 2: Zero Hunger</p> | <p>Potential overdependence on the community center, may blunt the members' ability or drive to pursue gainful livelihood opportunities;</p> <p>Donations and volunteer work at the center may be limited and seasonal;</p> <p>The pandemic has also caused the temporary closing of Better World Tondo community center, specifically, its learning center. Before the pandemic, BWT would be open for the community to come in and kids to play on site during opening hours. To keep our employees and beneficiaries safe in this time of pandemic, feeding onsite at the center and in the schools have ceased for now.</p> | <p>SMC understands that to address poverty, a two-pronged approach is required: mitigate hunger among underprivileged families of Better World Tondo, and ensure their children have access to educational support.</p> <p>SMC's partners Rise Against Hunger – Philippines and AHA! Learning Center help it achieve these goals.</p> <p>BWT regularly provides 451 families in Tondo grocery supplies and meals. Meanwhile, 173 students are enrolled in free after-school learning programs.</p> <p>Through these programs, BWT is able to address the beneficiaries' immediate needs and at the same time, prepare and equip children to seek a better future.</p> <p>For the Better World Tondo project, SMC, through San Miguel Foundation leans heavily on partnerships with various stakeholders, to ensure the program is effective in attaining its goals, and that its operations are sustainable.</p> <p>With the help of Rise Against Hunger Philippines, BWT provides regular meals for its students and their families. BWT receives surplus food supply from San Miguel Food and Beverages Inc., and other donors, as well as from Better World Diliman, SMC's community center that</p> |
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| | | | <p>serves as a ready market for surplus farm produce. This ensures that there will always be food to share with, and distribute to beneficiaries.</p> <p>Community involvement is also an important part of the BWT ecosystem and in mitigating overdependence. Parents of beneficiaries are engaged to provide “sweat equity”; they volunteer on a daily basis to prepare meals for their children and families at the center. During the pandemic, volunteers from the community have helped mount many feeding programs initiated by SMC through BWT, for other beneficiaries, such as locally-stranded individuals.</p> |
| San Miguel Group | <p><u>Goal 2: Zero Hunger</u></p> <p>Better World Diliman, Farmers’ Marketplace for surplus fresh produce from all over Luzon.</p> <p>Together with partner Rural Rising Philippines, SMC assists farmers through its Better World Diliman center,</p> | <p>While excess produce is bought from farmers to minimize their financial exposure, spoilage of produce if these are not efficiently transported and stored will lead to financial losses. This may impact Rural Rising PH’s ability to procure</p> | <p>Rural Rising PH’s and Better World Diliman’s support helps ensure farmers some measure of guaranteed uptake, particularly as quarantine restrictions limit the transport even of essential goods. SMC provides Rural Rising PH with a rent-free base of operations and a ready marketplace, converting</p> |

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| | <p>which serves as a ready market for excess produce bought from farmers at better-than-farm gate prices and sold to consumers and resellers for low prices. It benefits some 4,500 farmers from Nueva Ecija, Benguet, and Quezon province. Apart from ensuring farmers themselves will not go hungry due to financial losses, the program also ensures that end-users of surplus produce—usually consumers or recipients for food donations—have access to nutritious, locally-grown produce.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No Poverty</p> <p>SDG 8: Decent Work and Economic Production²</p> <p>SDG 10: Reduced Inequalities</p> | <p>more produce from farmers.</p> | <p>an unused property in Diliman for this specific purpose. SMC has also donated a delivery vehicle for the effort, and provided chillers and industrial refrigerators. The project helps ensure that farmers directly benefit from their produce without middlemen cutting into their profits. It also helps reduce food wastage. The project also aims to boost farmer's capacity through agriculture and entrepreneurship training programs</p> |
| San Miguel Foods | <p>Handog Kalusugan: Happy si Mommy, Malusog si Baby, a First 1,000 Days Project</p> <p>The first 1,000 days of life—between a woman's pregnancy and her child's second birthday—is a unique period of opportunity when the foundations for optimum health and development</p> | <p>Most pregnant women living in poverty have little or no access to pregnancy health education and prenatal services, so they may have a negative perception of program. Due to poverty, there may also be hesitation to continue the program for fear of the inability to</p> | <p>Thoughtful and clear communication of to encourage the women to complete the three-year program. Through San Miguel Foods and the San Miguel Foundation, the women received proper consultation during pregnancy and free ultrasounds, which made a huge impact on would-be mothers coming from indigent families. It was</p> |

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| | <p>across the infant's lifespan are established. The right nutrition and care during this 1,000-day window influences not only whether the child will survive, but also his or her ability to grow, learn, thrive and rise out of poverty. As such, proper infant care during the first 1,000 days contributes to society's overall stability and prosperity.</p> <p>This health and nutrition intervention program supports government initiatives to address wasting and stunting of Filipino children.</p> <p>In 2019, 500 pregnant women from select barangays in Cebu, Leyte, Iloilo, Negros Oriental, Davao, Misamis Oriental, Bataan, and Bukidnon were identified for the program. SMC, through the San Miguel Foundation, gave them learning sessions on pregnancy health, prenatal consultation, and provided free ultrasounds. They were also given an early literacy program, San Miguel food products, and Adarna books.</p> <p>During the second phase of the program in 2020, San Miguel Foods provided them "Mingo" meals, an instant complimentary food made of rice, mung beans (monggo) and moringa (<i>malunggay</i>, which</p> | <p>afford prenatal care services such as ultrasound and nutrition post-delivery.</p> | <p>meaningful for them to know the condition of the babies while inside the womb, encouraging them to continue with the program and learn more about proper nutrition.</p> |
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| | <p>contain nutrients for optimal growth and development of babies.</p> <p>This project was implemented in the following barangays: Looc, Cebu Canduman, Cebu Macabug, Leyte Maliao, Iloilo San Jose, Negros Oriental Sirawan, Davao; Gracia, Misamis Oriental Orion, Bataan, San Vicente, Sumilao, Bukidnon</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 3: Good Health and Well Being</p> | | |
| SMC and Petron Corporation | <p>“Kadiwa” marketplaces at Petron Gas Stations</p> <p>To answer the call of the Department of Agriculture (DA) to help farmers facing significant financial losses due to quarantine restrictions in 2020, SMC agreed to support its “<i>Kadiwa Ni Ani at Kita</i>” program to allow farmers’ excess produce to be sold at temporary “Kadiwa ni Ani at Kita” store outlets it put up at strategically-located Petron gas stations. Apart from helping farmers, it was also a means to provide</p> | <p>The gradual easing of quarantine restrictions means consumers have regained access to traditional markets and retail outlets, which may minimize the need for <i>Kadiwa</i> stores. Lower prices may also affect and undercut market sellers of fresh produce.</p> | <p>SMC continues to host <i>Kadiwa</i> stores at key Petron stations close to urban communities, as part of its efforts to support rural farmers and provide consumers with a more varied selection of food choices during the pandemic. As the pandemic continues due to the limited rollout of vaccination program, restrictions remain on many parts of Metro Manila and neighboring provinces. Thus, helping maintain these <i>Kadiwa</i> stores helps ensure access to food supplies. Fresh produce sold at <i>Kadiwa</i> stores are priced lower than market prices,</p> |

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| | <p>consumers easier, safer access to affordable, healthy food products at the height of quarantine restrictions, when access to food from traditional markets and retail outlets was severely limited.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 8: Decent Work and Economic Growth</p> <p>SDG 10: Reduced Inequalities</p> | | <p>therefore, consumers looking for store quality produce may still choose to obtain these from regular sellers.</p> |
| San Miguel Foods | <p>San Miguel Foods Capacity Expansion Program</p> <p>As of end-December 2020, SMC had completed and operationalized eight new food manufacturing facilities as part of its capacity expansion program. The investments form part of a plan to encourage greater domestic production of inputs, in order to help boost the agriculture sector and minimize the country's dependence on imported food product raw materials.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 9: Industry</p> | <p>Insufficient local output; underutilization of facilities.</p> | <p>SMC's capacity expansion program is part of a long-term program to ramp up local production of food and sourcing of local raw materials. In 2020, it implemented a plan to source more local corn from farmer cooperatives to secure raw material supply throughout the pandemic. The Company has committed to continue to integrate smallholder farmers into its value chain. The Company has engaged farmer cooperatives and entered into supply contracts with them to help increase their incomes. This will result to increased food security and production of San Miguel Foods' wide selection of fresh and value-added, affordable food products.</p> |

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| San Miguel Group | <p>SMG Nationwide Pandemic Food Donation Program</p> <p>The largest, nationwide food donation drive in the Company's history, initiated at the start of the pandemic, and sustained through the current year. Anticipating very early on that the strict lockdowns would affect a large segment of the population in Metro Manila and in other major cities and provinces, that relied on daily-paid work, SMC mounted a nationwide effort to give away its own food products to mitigate hunger, particularly in underprivileged communities. Partnering with local government units, non-profit organizations, and charitable institutions in order to reach as many communities nationwide, SMC distributed canned food products, fresh and processed meats and poultry products, biscuits, nutri-bun breads, dairy products such as milk, cheese, spreads, coffee, and flour, to help boost food supplies throughout the country. Flour was distributed to LGUs and local bakers for them to make into free or low-priced bread for the</p> | <p>While the food donation program is the largest ever made by the Company, it is temporary in nature, and cannot be sustained at the same levels throughout the pandemic</p> | <p>While the pandemic food donation program was done in immediate response to a severe lack of access to food during a critical period, SMC continues to pursue and invest in long-term solutions to food security. This includes continuing or expanding programs aimed at encouraging higher domestic production of raw materials, engaging directly with farmer cooperatives to ensure more economic benefits for them, and increasing its production capacities and expanding the market for local food products.</p> |

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| | <p>poorest communities. The company also developed its own nutri-bun, a nutrient-packed, energy dense bread and distributed these to the poorest communities.</p> <p>The Company, through its Better World Tondo feeding center and food bank, also provided daily hot meals to locally-stranded individuals at the country's largest ports and holding areas. SMC continues to deliver free nutri-buns to a number of underprivileged communities, utilizing its Petron gas stations as staging areas.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No poverty</p> | | |
| San Miguel Group | <p><u>Goal 3: Good Health and Wellbeing</u></p> <p>Medical donations and assistance in response to the COVID-19 pandemic</p> <p>In order to support medical front liners and overburdened healthcare system of the Philippines, SMC through San Miguel Foundation, donated medical equipment including among others, RT-PCR testing equipment and test kits, personal protective equipment,</p> | <p>Despite the arrival of vaccines, the pandemic is raging, with the Philippine government having declared a second lockdown. COVID-19 cases continue to rise to record levels, and have overwhelmed the country's healthcare system; The spread of COVID-19 will also inevitably impact SMC's operations as employees and their families may be infected, resulting to health concerns, disruption of</p> | <p>To help medical front liners, the public, and government in mitigating all remaining risks and impacts of COVID-19, the Company is implementing a massive nationwide free vaccination program for 70,000 employees and third-party service provides in its network. Vaccines will also be made available to their families and endorsed individuals at no commercial value.</p> |

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| | <p>and funded the construction of temporary quarantine facilities nationwide.</p> <p>In addition to this, Better World Edsa, San Miguel Foundation's RT-PCR testing laboratory was opened.</p> <p>SMC has an ongoing free toll program for all healthcare workers and has waived over P200M pesos in toll. 170,000 liters of fuel, amounting to around P5.8 million, has also been donated by the Company to for government shuttle services benefiting medical front liners and other essential workers.</p> <p>In Cebu, 5,000 medical front liners from 18 different hospitals were also provided Cocolife life insurance for a coverage of up to P2 million each.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 17: Partnership for the Goals</p> | operations, or worse, possible loss of lives | |
| Ginebra San Miguel | <p>Production and Donation of Disinfectant Alcohol</p> <p>GSMI Alcohol donation program for hospitals and other critical facilities</p> | The huge volume of alcohol donated may result to a considerable number of plastic containers used, | GSMI utilized reusable containers such as carboys and reusable containers that recipients would set aside after use, to be |

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| | <p>When the pandemic hit in March 2020, there was already a shortage of rubbing alcohol or disinfectant alcohol in the market. Seeing that alcohol only was a basic necessity to the fight against the spread of the COVID-19 virus at hospitals and other critical facilities, SMC directed GSMI Inc. to reconfigure its operations fully towards the production of 70% ethyl alcohol. In doing so, GSMI became the first Filipino company to fully dedicate its operations to pandemic response. New equipment was acquired to establish new lines at its manufacturing plants nationwide, allowing SMC to donate alcohol to healthcare facilities, local government units and government offices, quarantine checkpoints, and other critical installations nationwide.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 9: Industry, innovation, and infrastructure</p> <p>SDG 17: Partnership for the goals</p> | <p>generating solid waste and impacting the environment.</p> | <p>returned or collected and refilled by GSMI, for the next batch of donations. As such, there was no use of small, disposable containers, plastic wastes were limited, and hospitals were incentivized to collect and return the containers with repeat alcohol donations. All told, SMC donated 1.15 million liters of alcohol to hospitals, government agencies, and communities.</p> |
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| <p>San Miguel Group</p> | <p>Supporting COVID-19 surveillance / work place safety through Better World Edsa:</p> <p>Better World EDSA helps address the lack of RT-PCR testing available in the Philippines by providing employees and their dependents free or affordable, fast RT-PCR testing. The facility has the capacity to process 1,500 tests per day. This helps the government reach a testing capacity of 50,000 per day as well as ease the strain on the country's testing and processing facilities.</p> | <p>It is also possible for our Better World Edsa test site swabbers and laboratory staff to contract COVID-19. This can hinder the day-to-day capacity of our testing and processing.</p> | <p>Our frontline medical staff are provided with full PPE coveralls to protect them from possible infection. In addition to this, all our Better World Edsa employees are swabbed at least twice a month. They are provided accommodations walking distance from the swab site and the laboratory. Our staff also work in shifts, limiting their contact with other shift teams, minimizing exposure to each other in case of possible COVID-19 infection.</p> |
| <p>San Miguel Group</p> | <p>San Miguel community clinics in Valenzuela, Pampanga, Cebu, Bacolod, Davao, Bukidnon, and Batangas</p> <p>San Miguel's community clinics provide free consultation and medicine to indigent members of host communities. The clinics treat diseases such as cardiovascular diseases, hypertension, diabetes, tuberculosis. All in all, the clinics serve up to 8,000 community members every year.</p> | <p>A potential negative impact is overreliance of the community on free health services provided by the community clinics. This may lead to complacency among beneficiaries in taking charge of their own health and in making necessary lifestyles changes;</p> <p>Some medicines needed may not be available in the areas where the community clinics are located.</p> | <p>All community clinics under SMC and its subsidiaries clinic will continue to provide free consultation and treatment to those who need it. We work closely with local officials to ensure we deliver sufficient, quality service. Beneficiaries must first be referred by their <i>barangay</i> and present a referral slip before consultation. This ensures that the clinics' free services are maximized by, and utilized by indigent members of the community and those that really need assistance.</p> |

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| | <p>Petron clinics in Manila, Bataan, Cavite:</p> <p>Petron manages Petron clinics in Pandacan, Manila; Limay, Bataan, and Rosario, Cavite. Since 2010, Petron clinics have benefited over 10,000 patients. These facilities provide specialized services such as X-Ray, Ultrasound, ECG and Laboratory services to residents of Petron's host communities, and are designed to complement nearby health centers. They also provide free medical consultations and as available, basic medicines and vitamins.</p> <p>SMB community clinic in Davao and Bacolod:</p> <p>This was established to complement the initiatives of the Department of Health in the area. The purpose is to address the immediate health requirements of SMB's host community in Darong, Sta. Cruz. In 2020, the community clinic assisted 2,442 patients with hypertension, diabetes, and other generic illnesses.</p> | | <p>There is regular communication via text and social media with the nurses of the community clinics so that the needs of the clinics can be easily tracked. The nurses are encouraged to submit their purchase requisitions early so that the clinics remain well stocked and medication that may need to come from Manila can be easily delivered.</p> |
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| | <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 17: Partnership for the goals</p> | | |
| San Miguel Group | <p><u>Goal 4: Quality Education</u></p> <p>Empowering students through free after-school education at Better World Tondo:</p> <p>SMC understands that education is key to addressing many issues, including hunger and lack of opportunity. SMC, through its San Miguel Foundation, has partnered with AHA Learning Center, which helps to improve learning among its 173 children beneficiaries from General Vicente Elementary School in Tondo, through after-school programs. AHA! Learning Center was given a classroom space at our Better World Tondo community center, integrating both our goal of supporting food-insecure families and capacitating their children's though education. Students and their families are also provided consultation with a doctor via text and</p> | <p>With the pandemic putting a stop to in-person classes at BWT, instruction has moved to online platforms. However, online learning is difficult for some students due to poor internet connection or lack of prepaid internet data load for telecom services.</p> | <p>With the support of SMC, AHA has continued to deliver lessons over Facebook Chat, phone calls, and other platforms accessible to beneficiaries. In total, they are given a budget of P1.5 million annually to implement their programs. With this support, AHA is able to provide their students with P400 worth of cellular data load per month.</p> |

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| | <p>regular updates regarding COVID-19.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No poverty SDG 3: Good health and well-being SDG 17: Partnership for the goals</p> | | |
| <p>San Miguel Foods / Monterey Farm</p> | <p>Agri-Entrepreneurship with SEED in Sumilao, Bukidnon:</p> <p>Through the School for Experiential Education (SEED), scholarships are provided to underprivileged youth in Sumilao. The TESDA-accredited learning program that provides 22 students with a holistic education on agriculture and entrepreneurship centered around character development. The goal, eventually, is for the students to produce their own products that SMF can use in their different business platforms.</p> <p>Throughout the pandemic, the San Miguel Food Group continued to provide SEED Sumilao with scholarship funding as well as use of school facilities.</p> | <p>SEED Sumilao's program is usually conducted in person. However, the lockdown resulting from the COVID-19 pandemic has made conducting in-person lessons more difficult. As such, SEED Sumilao has had to pivot away from the original program;</p> <p>Though the program is completely free for students, they may be unable to work and earn sufficient income during the time they are studying with SEED Sumilao.</p> | <p>To limit the spread of COVID-19, minimum health standards are practiced at SEED Sumilao's facilities. Alcohol is provided for the students and employees. Temperature checks and the wearing of masks are also required. In response to the extended lockdown, SEED Sumilao has shortened their two-year program into a three-month intensive course from which students can earn their Organic Agriculture Production certificate. They can then focus on community-learning. Some classes that do not need hands-on lessons have also continued over Zoom.</p> <p>Students have given feedback that the skills they've learned from SEED have allowed them to augment their food supply and income during the pandemic through backyard farming. Continued education, as well as the certification program, further capacitates students</p> |

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| | <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No poverty</p> <p>SDG 17: Partnership for the goals</p> | | <p>with entrepreneurial skills to pursue agri-entrepreneurship in order to better provide for their families.</p> |
| <p>SMC Infrastructure / San Miguel Properties, Inc.</p> | <p>Agri-Entrepreneurship with MANABU Farms:</p> <p>MANABU Farms, representing the municipalities of Malay, Nabas, and Buruanga in the province of Aklan, provides 30 small-holder farmers with agriculture and entrepreneurship training and a focus on community gardening. San Miguel Properties, Inc also provides seedlings, water access, irrigation technology, and training for farmers on land preparation to ensure the quality and consistency of production. This program empowers local farmers and promotes locally produced products to be the main source of vegetable supplies in Aklan province and among the Boracay hotels. Currently, fruits and vegetables travel two to three days from Benguet to the island. The farmers will also be integrated into the supply chain of the developments of San Miguel Properties, Inc. so that they can be</p> | <p>Boracay Island and the businesses that operate on the island rely heavily on tourism. MANABU Farms focuses on producing organic fruit and vegetables, which caters to more upscale markets such as Boracay's hotels. The extended lockdown due to the COVID-19 pandemic has affected the tourist industry. This potentially lessens the source of buyers of the MANABU Farmers' products.</p> | <p>The program continues to capacitate the farmers so that they can be more self-reliant in the future. The program also connects them with regular fruit and vegetable buyers.</p> |

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| | <p>the direct fruit and vegetable suppliers of the company's future project.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No poverty SDG 10: Reduced inequalities SDG 17: Partnership for the goals</p> | | |
| SMC Global Power Holdings Corp. | <p>SMC Global Power Engine Scholarship Program</p> <p>The Engine Scholarship Program provides financial support to 58 deserving, low-income students. The program includes five months of stipend, book allowance per semester, board review fee, cost of boarding house rental, and the board fee charged by the Professional Regulation Commission (PRC). This program benefits students in Limay, Malita, and Masinloc.</p> <p>SMC Global Power supporting Indigenous People's Education through the Tulong Dunong Scholarship Program:</p> <p>Deserving IP students are provided educational assistance and are</p> | <p>The COVID-19 pandemic has limited schools' ability to conduct in-classroom instruction. Classes are now conducted online, however, most public-school students do not have ready access to smart devices and stable internet signal needed to attend classes online.</p> | <p>SMC Global Power has continued to support the students as they've shifted to online classes. Through these education program, SMC Global Power aims to empower their scholars and improve their employment opportunities.</p> |

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| | provided funds for book fees, uniforms, and monthly allowance. A monthly allowance is also given to support their food, transportation, and school project fees. This program benefits 27 students in Limay and Malita. | | |
| Petron Corporation | <p>Petron Foundation, Inc supporting students in Tacloban and Capiz:</p> <p>TULONG ARAL NG PETRON (TAP) is the company's banner CSR program on education. Since it began in 2002, TAP has sent more than 16,000 deserving students to various public schools throughout the Philippines from elementary to high school, and in colleges and universities in Metro Manila. Assistance comes in the form of uniforms, shoes, school supplies, and a daily meal allowance. This is complemented by support programs such as tutorial classes and a health and nutrition program. Parents also receive livelihood training, parent effectiveness sessions and guidance on the formation of parents associations. PFI partners with the Department of Social Welfare and Development (DSWD), Department of Education (DePED</p> | The COVID-19 pandemic has limited schools' abilities to conduct in-classroom instruction. Classes are now conducted online, however, most public-school students do not have ready access to smart devices and stable internet signal needed to attend classes online. | Petron Foundation, Inc has continued to support its students as they've shifted to online classes. |

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| | <p>and Local Government Units of our host communities. TAP currently benefits students from Barangay Anibong, Tacloban City and Ivisan, Capiz. For school year 2019-2020 it benefitted 3,194 students from elementary to college.</p> <p>This program also supports Sustainable Development Goals (SGDs): SDG 1: No poverty SDG 17: Partnership for the goals</p> | | |
| Petron Corporation | <p><u>Goal 5: Gender Equality</u></p> <p>Capacitating women through livelihood programs:</p> <p>Since 2014, Petron Foundation has empowered the parents of their Tulong Aral Petron (TAP) scholars and the women's groups in Limay, Bataan through basic skills training. Beneficiaries are provided with equipment such as sewing machines and start up materials to make rags and other products. The parents of TAP scholars are also taught basic dressmaking skills. Women in these communities often do not have much economic power in their household but this program helps 30 beneficiaries create</p> | <p>The women may have difficulty finding buyers for their products. They were also sewing school uniforms for schools in Rosario, however, this might not be a source of buyers until schools re-open.</p> | <p>Petron's facilities purchase the finished products of women groups in their communities, providing them a more stable source of income. Petron Foundation and the Bataan Refinery's Community Relations group coordinate directly with the beneficiaries. They are able to receive feedback on how to improve their community livelihood programs to benefit more women more effectively.</p> |

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| | <p>products to supplement their family income.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No poverty</p> <p>SDG 4: Quality education</p> <p>SDG 8: Decent work and economic growth</p> | | |
| SMC Infrastructure | <p><u>Goal 6: Clean Water and Sanitation</u></p> <p>Bulacan Bulk Water Project</p> <p>Through the Bulacan Bulk Water Project, SMC distributes potable water to 12 out of 24 Bulacan province's Water Districts at the lowest per cubic meter rates anywhere in the country. The project is part of SMC's larger strategy to provide water in Bulacan and minimize land subsidence, which contributes to flooding, resulting from decades of dependence on extraction of groundwater throughout the province.</p> | <p>Potable water from Bulacan Bulk water may not reach all residents due to infrastructure needs on the part of the water districts such as upgrading or installation of new pipelines.</p> | <p>The Bulacan Bulk Water Project continues to actively engage and work with Water Districts to ensure any issues related to providing water supply for consumers, are addressed. The Company continues to provide the lowest water rates for water districts in the country, allowing for more room for necessary investments for the growth of their operations and improvement of their service to consumers.</p> |

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| | <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 9: Industry, innovation, and infrastructure SDG 12: Responsible consumption and production</p> | | |
| <p>San Miguel Corporation / San Miguel Group</p> | <p>WATER FOR ALL</p> <p>SMC's pioneering group-wide sustainability initiative, "Water for All", on its third year, continues on its mission to reduce the Company's utilization of fresh water sources by increasing water recycling at all facilities and investing in equipment to safely use desalinated sea water, and retrofit or upgrade facilities to enable more rainwater collection. Overall, in 2020, water reduction attributed to the Water for All program reached 5,118,528 cum, or 19.93% of 2016 non-product, scarce water consumption.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 9: Industry, innovation, and infrastructure SDG 12: Responsible</p> | <p>With the Company's continued expansion to meet higher consumer demand for food and beverage products, power, and fuel, the use of water across SMC's operations will also increase.</p> | <p>SMC's various businesses continue to implement Water for All programs according to a set schedule, including making capital expenditures on improving systems in the facilities to meet its targets. SMC, through its Water For All Council, made up of representatives from the different businesses, continues to drive and monitor the program to help ensure targets can be met.</p> |

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| | <p>consumption and production</p> <p>SDG 13: Climate action</p> | | |
| <p>SMC Global Power Holdings Corp.</p> | <p><u>Goal 7: Affordable and Clean Energy</u></p> <p>Access to affordable and reliable energy</p> <p>SMC through SMCGP provides energy to various distribution utility companies through a diversified energy mix consisting of coal power and renewable energy from hydroelectric and liquefied natural gas plants. SMCGP's power facilities contribute 20% to the national grid, 27% of the Luzon grid, and 8% of the Mindanao grid. Access to electricity is key to sustainable development throughout the country, as most income-generating activities rely on it. However, stable supply of power remains an issue in many areas. SMC provides access to reliable and affordable power using the latest technologies for improved efficiencies and cleaner power generation. SMCGP regularly reports to the Department of Environment and Natural Resources (DENR) emission results that are not just within, but</p> | <p>Power surges or power trips brought about by human error, machine malfunction, or natural disaster can impact power generation and distribution to users. If systems for immediate action are not properly established, disruptions can impact economic activities and the well-being of users;</p> <p>As the Philippines still heavily relies on fossil fuels, increased demand for stable and reliable power from across the country may lead to higher utilization of fossil fuels.</p> | <p>SMCGP's power facilities regularly undergo scheduled shutdowns for maintenance, which are announced well in advance. Systems are in place to ensure timely mitigation of any potential negative impacts on users.</p> <p>SMCGP maintains a diversified portfolio of power facilities utilizing both traditional and renewable fuel sources. Its approach has always been to invest in the most modern and cleanest technologies in power generation. In recent years, it has rolled out its BESS project a part of a strategy to stabilize power supply throughout the grid, and lay the groundwork for more viable use of renewable sources in the future.</p> |

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| | <p>significantly lower than what World Bank and DENR standards allow.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 9: Industry, innovation, and infrastructure SDG 12: Responsible consumption and production SDG 13: Climate action</p> | | |
| SMC Global Power Holdings Corp. | <p>SMCGP Investments in innovative power solutions - BESS</p> <p>Even as power companies work to ramp up power capacity and avert a looming power crisis in the Philippines, reliable power remains a challenge even for provinces that already have access to electricity. SMC, through power subsidiary SMC Global Power has invested in the construction of 32 BESS facilities nationwide, with a total target capacity of 1,000 megawatts. SMC became the first company to put up a battery storage facility in 2018 at its Masinloc power facility in Zambales. The battery facilities will improve power quality and distribution throughout the grid. Essentially, it will allow even faraway provinces to</p> | <p>Increased demand for power from industrialized areas, emerging growth centers, and even from provinces that will begin to enjoy stable power because of the BESS, may lead to insufficiency of supply, or even higher utilization of coal. This may affect the gradual transition to more renewable energy sources in the country.</p> | <p>The BESS project is San Miguel Corporation's contribution to promoting a low-carbon future and promoting clean energy technologies. Apart ensuring more efficient and balanced use of power throughout the grid, the BESS facilities will also support renewable technologies by addressing its inherent problem--intermittence--which significantly aggravates the poor quality of power in the grid. The strategically-located BESS facilities allow power to be stored, helping the transition to renewable sources of energy in the future.</p> |

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| | <p>have the same stable and good quality supply of power as in major cities and provinces. This will allow provinces and islands to have better and equal opportunities for economic growth, even if previously, they could not attract investments because of unstable power.</p> <p>The technology will support the country's "fragile" power grid by removing excess power and injecting required power at strategic areas within the grid within milliseconds—ensuring power quality is maintained and that it reaches users all over the country.</p> <p>This program also supports Sustainable Development Goals (SDGs):</p> <p>SDG 9: Industry, innovation, and infrastructure</p> <p>SDG 12: Responsible consumption and production</p> <p>SDG 13: Climate action</p> | | |
| <p>Ginebra San Miguel Distileria Bago, Inc. Bago City, Negros Occidental</p> | <p>GSMI Biogas /Renewable Energy program</p> <p>While GSMI continues to rely on conventional</p> | <p>There may be technical challenges associated with the operation and sustainability of biogas.</p> | <p>GSMI implements periodic preventive maintenance of its machines to avoid downtimes.</p> |

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| | <p>energy sources, it has turned to biogas, among the waste materials produced in its distillery's wastewater treatment facility, to support our energy requirements. As a result, about 45% of its total energy is from biogas. The investments made in improving the quality of biogas also helped reduce downtime, leading to an increase in the efficiency of its operations.</p> <p>Aside from biogas, the steam generated from the distillery operation to produce alcohol is used to generate electricity, which powers some parts of the DBI facility.</p> <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 9: Industry, innovation, and infrastructure SDG 12: Responsible consumption and production SDG 13: Climate action</p> | | |
| San Miguel Group | <p><u>Goal 8: Decent Work and Economic Growth</u></p> <p>Organization of Service/O&M Companies</p> <p>In 2020, SMC continued a program</p> | <p>Third party service providers may not provide for all the entitlements of their "outgoing" workers who are transitioning from their employment as contract workers to employees of SMC; Some new hires</p> | <p>SMC ensures that all third-party companies involved receive sufficient funding to provide workers their entitlements before transitioning to direct and full-time employment by San Miguel. SMC businesses to which the new</p> |

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| | <p>to organize and establish service and O&M corporation. Covering workers providing support services in logistics, merchandising, maintenance, and the like, the program has yielded over 16,000 now mostly regular employees receiving full benefits mandated by government, and enjoying more job security.</p> <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 1: No poverty SDG 10: Reduced inequalities</p> | <p>may not pass probationary period or choose not to continue with regular employment in SMC; The large number of new hires may lead to some gaps in onboarding of new employees; it may take longer for them to adjust to San Miguel culture, resulting in lower work quality levels.</p> | <p>employees now belong to continue to implement initiatives to orient and train new employees so they may be effective in their roles and fit into the San Miguel system. Corporate Human Resources will implement further training and employee engagement programs to professionalize new employees coming from third-party providers.</p> |
| <p>SMC Infrastructure</p> <p>Completion of major infrastructure projects that will decongest Metro Manila and province in Luzon</p> | <p><u>Goal 9: Industry, Innovation and Infrastructure</u></p> <p>Completion of the Skyway Stage 3 project</p> <p>The completion of the Skyway Stage 3 project, an 18 km elevated toll road, has served as a major, long-term solution to the decades-old problem of continuously growing traffic congestion in Metro Manila—a major hindrance to the country’s economic growth and contributor to poverty. The 18-kilometer elevated expressway, which cuts through the</p> | <p>As the Skyway 3 is a significant investment, the Company has to recover some of the cost to build it. This may result to higher toll fees which are an additional expense for some motorists;</p> <p>If higher toll fees limit the number of users, traffic volumes that need to be diverted to Skyway 3 may not be enough to decongest traffic in Metro Manila’s</p> | <p>SMC has proposed to the Toll Regulatory Board a toll fee matrix that is favorable to motorists utilizing Skyway 3 to travel between in Metro Manila points within its main alignment, with the highest toll fee applied only to those traveling from end-to-end, from southern Luzon to Northern Luzon. The Company has deferred recovery of a significant portion of the cost of acquiring right-of-way properties for the project. It further modified the “open system” of toll collection</p> |

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| | <p>Philippine capital's busiest and densest-populated cities—Makati, Manila, San Juan, and Quezon City—has demonstrated it can significantly cut traffic on main thoroughfares and city streets. Serving as a seamless link between southern and northern Luzon, it also cuts travel time between north and south from the previous two to three hours, to just within thirty minutes. Improved traffic and decongested streets provides Metro Manila's citizens more time to spend with family, accelerates the flow of goods and supports economic growth, helps the agriculture sector, and also benefits the environment by cutting the use of fuel in stand-still traffic.</p> | business roads. | <p>into a modified system that allows for motorists traveling shorter distances to pay lower fees. With this, the company sees that more vehicles will utilize Skyway 3 for travel within Metro Manila, lessening traffic congestion and pollution in our cities.</p> |
| <p>SMC Infrastructure</p> <p>Completion of major infrastructure projects that will decongest Metro Manila and province in Luzon</p> | <p>Completion of the Tarlac-Pangasinan-La Union Expressway Project</p> <p>TPLEX is an 88.9-kilometer landmark infrastructure project that enables faster, safer connectivity between Central and Northern Luzon provinces and connects them to the rest of Luzon. It has unlocked the economic potential of the agriculture and tourism sectors and boosted the local industries of northern provinces. With ease-</p> | <p>TPLEX runs through numerous private properties, many of them farms, impacting the potential income of owners.</p> | <p>In all its infrastructure projects, SMC works closely with national government as well as local government units to help address right-of-way issues and takes a pro-active stance in properly compensating property owners. For TPLEX, the Company agreed to advance all payments for ROW properties and adopted valuations agreed upon by owners and government, to ensure property owners are able to mitigate any effect the use of part of their properties for</p> |

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| | <p>of-travel and faster access to markets, TPLEX has provided better livelihood opportunities for people in many provinces.</p> <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 11: Sustainable cities and communities</p> | | national infrastructure. |
| <p>San Miguel Corporation</p> <p>Intergrated Agro-Industrial Zone project in Sariaya, Quezon</p> | <p><u>Goal 11: Sustainable Cities and Communities</u></p> <p>San Miguel-Gayeta Village: Sustainable Housing units in Sariaya, Quezon</p> <p>To provide housing for families relocated from high-risk coastal areas in Sariaya, Quezon, future site of the company's agro-industrial zone development, SMC tapped a local firm that designed "green tough" panels for use in the construction of homes. These 450 new homes, located on a 5.4-hectare property, are earthquake-proof, wind-proof, termite-proof, sound and heat-insulated, and environment-friendly. Apart from providing them titled properties with houses made of</p> | <p>Beneficiaries may choose to not pursue new livelihood opportunities or become complacent and overly dependent on the company's assistance.</p> <p>Other fisherfolk who are not beneficiaries may feel left out, and this may impact harmony in the community</p> | <p>The Company has made the village a model for sustainable housing relocation in the country. It is sustainable not just because of the materials used to build disaster-resilient homes that offer dwellers better protection from the elements, but because its residents are given the resources, facilities, and training needed to improve their livelihood and become self-sufficient for the long term.</p> <p>To help ensure local fishermen will realize economic benefits, SMC allotted a separate 3.5-hectare property for a Sariaya Fishermen's dock. This area can secure more than 100 boats,</p> |

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| | <p>disaster-resilient materials, SMC has also built facilities that will boost their livelihood.</p> <p>This program also supports Sustainable Development Goals (SGDs) SDG 1: No poverty SDG 4: Quality Education SDG 8: Decent work and economic growth</p> | | <p>particularly during the typhoon season. SMC also built the Sariaya Fishermen's Hall, which serves as a rest area for fishermen and storage for some 70 boat engines, fishing implements and other supplies.</p> <p>SMC has also built adjacent to the village the SMC Market, a dedicated marketplace where residents can sell their fresh catch, processed seafood, and other products.</p> <p>Within the 5.4-hectare village, SMC has set aside a 1,000- square meter plot of land dedicated for those pursuing organic farming.</p> <p>Other facilities include a multi-purpose covered basketball court, livelihood training facility, a day care center, and e-library.</p> |
| San Miguel Foods Nationwide | <p><u>SDG 12: Responsible consumption and production</u></p> <p>Animal Nutrition and Health (ANH) - Feeds and Veterinary Medicine</p> <p>Animal-sourced foods are essential to good health. Foods such as eggs and milk provide essential vitamins and minerals. Iron-rich meat helps prevent</p> | <p>Improper use of feeds and medicine and inadequate care of animal farms due to lack of capacity, information and the like, can pose threats to fence-line communities, contract growers,</p> | <p>Various training programs are provided to ensure product quality and capacity building. Training includes use of technology and more efficient practices to help increase productivity.</p> |

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| | <p>anemia and other nutrient deficiencies.</p> <p>SMF's ANH products are essential to ensuring healthy livestock, which then support food supply.</p> <p>In addition to its contributions to food supply, healthier animals have a smaller environmental footprint.</p> <p>SMF's ANH products also help the livelihood of farmers, especially backyard raisers with a few livestock. Protecting animal health can help grow the economy and help a meaningful segment of the population rise out of poverty.</p> <p>The Animal and Health Food Segment delivered 1.23 million metric tons of products in 2020.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No Poverty</p> <p>SDG 2: Zero hunger</p> <p>SDG 3: Good Health and Well Being</p> <p>SDG 8: Decent Work and Economic Growth</p> | <p>and end consumers.</p> <p>The use of antibiotics is not a substitute but should be used as a supplement to proper handling of livestock. The excessive use of antibiotics may result in the growth of resistant bacteria, potentially harming animals and end consumers.</p> | |
| <p>SMC Global Power Ridge to Reef</p> | <p><u>Goal 13: Climate Action</u></p> <p>Minimizing Carbon footprint with upland Plantation and</p> | <p>Trees planted over a large land area may be difficult to</p> | <p>SMCGP monitors the survival rate of its plantations. Survival</p> |

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| <p>Conservation Program “Project 747”</p> | <p>Maintenance:</p> <p>SMCGP Foundation supports reforestation and the reduction of the Company’s carbon footprint by planting seven million trees on over 4,000 hectares of land in seven key provinces in the last seven years. As of end- 2020, SMCGP Foundation had planted--and continues to maintain- - 233,000 potted seedlings, 334 hectares of upland plantation, 43 hectares of bamboo plantation, and 135 hectares of mangrove plantation. These efforts contribute to the sequestration of carbon dioxide emissions and reduction of soil erosion. These plantations also support biodiversity by providing more habitat for various wildlife.</p> <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 15: Life on land</p> | <p>maintain.</p> | <p>rate is at 90% and through continued monitoring, the foundation is able to evaluate and identify how to continuously improve its tree planting initiatives.</p> |
| <p>SMC Global Power Ridge to Reef Conservation Program “Project 747”:</p> | <p><u>Goal 14: Life Below Water</u></p> <p>Supporting endangered wildlife with SMCGP:</p> <p>Under the project, SMC Global Power supports biodiversity</p> | <p>Giant clams have become endangered due the high value of their shells. They</p> | <p>SMCGP works with a reliable service provider to conduct baseline studies in SMC Global Power Plant sites. This covers the generation of data-based</p> |

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| | <p>by seeding 10 <i>Tridacna Gigas</i>, one of the most endangered species of giant clams. This is one of SMCGP's many conservation efforts which also includes its Adopt-a-River program to prevent soil erosion and the scouring of the edges of streams and rivers.</p> <p>This program also supports Sustainable Development Goals (SDGs)</p> <p>SDG 17: Partnership for the goals</p> | are vulnerable to illegal poaching. | development profile of each host community and gathering of community perceptions. This allows the SMCGP Foundation to create and develop new and relevant projects depending on the needs identified. This also enables the SMCGP Foundation to better monitor and protect the giant clam seedlings. |
| SMC Infrastructure | <p>Tullahan-Tinajeros River System Dredging and Cleanup Project</p> <p>SMC is undertaking a P1 billion initiative to clean up the 27-kilometer Tullahan-Tinajeros River System that stretches from La Mesa Dam in Quezon City, through Caloocan, Malabon, Valenzuela, and Malabon cities, all prone to flooding during the rainy season. The project involves the dredging and removal of silt and garbage from the river to return it to its original depth and allow for the proper flow of floodwaters out into the Manila Bay. As of February 2020 SMC has already extracted over 102,338 metric tons of trash and silt from the</p> | With the significant amount of silt and waste being removed on a daily basis from the Tullahan-Tinajeros River project, the next concern is where to place the waste materials. | To ensure proper and safe disposal of dredged materials, SMC works closely with the Department of Environment and Natural Resources to deliver the dredged silt to only DENR-recommended disposal areas. |

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| | <p>river system. The project will provide an opportunity for both life on water and life on land to flourish, even as it helps lessen the number of Filipinos regularly displaced by flooding.</p> <p>It also supports the government's larger program to rehabilitate the Manila Bay</p> <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 11: Sustainable cities and communities SDG 17: Partnership for the goals</p> | | |
| <p>San Miguel Group/ SMC Infrastructure</p> | <p>Mangrove Planting to support wildlife and address flooding</p> <p>This program involves the planting of 8,000 mangrove seedlings over a three-hectare coastal area in Hagonoy, Bulacan. Mangroves act as a first line of defense for locals living along the coast against storm surges and tidal waves and reduces flooding. Mangroves are essential to biodiversity and act as a nursery area for many marine organisms and are also home to many birds and other wildlife.</p> | <p>Young mangroves are vulnerable to excessive trampling of their roots. They may also be subjected to illegal cutting.</p> | <p>SMC continues to work closely with the DENR and its provincial office for its ongoing environmental initiatives, including the mangrove planting project. This helps ensure monitoring of the plantation. Local stakeholders have also been engaged to help take care of the mangroves. Part of long-term plans for its mangrove reforestation project is the introduction of mud crabs into the mangrove plantations, which is known to improve biodiversity and help protect and strengthen the growth of mangroves. Turned into a local industry, mud crab growing can</p> |

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| | <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 15: Life on land SDG 17: Partnership for the goals</p> | | serve as an alternative source of income for locals and turn them into stewards of mangrove plantations. |
| Ginebra San Miguel | <p>DBI Mangrove Reforestation Area</p> <p>DBI is located along the coast lines of Guimaras Strait, an identified Biodiversity Conservation Site in Western Visayas by the DENR.</p> <p>In the mid-1990s, DBI established a Mangrove Reforestation Area near the distillery. The program has had positive impacts in the ecosystem of the area, including the conservation of the natural biodiversity of Guimaras Strait and reduce risk of flooding and soil erosion.</p> <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 15: Life on land SDG 17: Partnership for the goals</p> | Potential negative effects to the initiative are encroachment, illegal harvesting for mangrove barks, competing land-use, funding, and maintaining the health of the mangrove ecosystem. | <p>To mitigate the negative impacts, GSMI maintains its commitment to the conservation of the biodiversity of the Guimaras Strait.</p> <p>GSMI conducts regular tree planting within the vicinity annually, as well as regular clean-up drives in collaboration with the LGU and volunteers from nearby communities.</p> <p>As a result, the 12 hectares of mango reforestation along the Guimaras Strait has ~96% survival rate.</p> |
| San Miguel Brewery | Carmen Mangrove Development Program | Potential negative effects to the initiative are encroachment, illegal harvesting for | To mitigate these negative impacts, the growth of mangroves as well as the fishing |

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| | <p>The project records the annual planting of mangrove species along the designated coastlines of Carmen, Cebu. The project is a partnership between fishermen associations in the area and the Municipal Agriculturists Office (MAO) and SMB. MAO and SMB provide the mangrove shelters for the fish, while the locals provide seedlings and maintain the mangrove areas. Aside from serving as a natural refuge and habitat for several wildlife species and marine life, mangrove forests also stabilize coastlines, prevent coastal erosion, and protect against threats of water pollution and siltation. They serve as natural flood defense and reduce damage caused by typhoons, tsunamis, sea level rise and tides.</p> <p>This program also supports Sustainable Development Goals (SGDs)</p> <p>SDG 15: Life on land SDG 8: Decent work and economic growth SDG 17: Partnership for the goals</p> | <p>mangrove barks, competing land-use, funding, and challenges to maintaining the health of the mangrove ecosystem.</p> | <p>practices, are monitored.</p> <p>Thus far, results show favorable impacts. The mangroves have become a natural refuge and habitat to several marine species. In its annual evaluation, the MAO reported an improvement in fish and shellfish propagation, which has led to a steady improvement in fish catch. This means better livelihood for the fishermen. There has also been increased mangrove stretch and preservation of giant clams in the area, according to the fish wardens and MAO.</p> |
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| San Miguel Brewery | <p><u>Goal 15: Life on Land</u></p> <p>Trees Brew Life: Converting a dumpsite to an ecopark development</p> <p>This project is an offshoot of the Trees Brew Life Program where SMB employees plant trees annually as part of the Company's commitment to save the environment. It is an initiative done in partnership with the Mandaue City Government. Employees planted trees to kick-off the shading of the three-hectare allocation for a recycling park, to be built using primarily recycled materials. The area will also enable SMB to showcase its efforts to recover and reuse some materials that are considered recyclable.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 12: Responsible consumption and production</p> | <p>The ecopark was once a dumpsite that has since been converted into an ecopark, as part of the Mandaue City government's efforts to clean up the area. Since the immediate community relied on the dumpsite as their main livelihood; i.e., through scavenging, there may be resistance to the conversion of the dumpsite and lack of motivation to support SMB's tree planting and recycling project.</p> | <p>SMC continues to implement communication programs on the benefits of the ecopark to encourage the community to participate in maintaining the area, as well as the importance of keeping a clean environment and reducing waste.</p> |

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| <p>San Miguel Group</p> | <p><u>Goal 17: Partnership for the Goals</u></p> <p>Partnerships with non-profit organizations and social enterprises</p> <p>Collaboration with passionate and committed NGOs is key to the success of many of SMC's programs. Our partners have the specialized knowledge and skills to help us turn our common goals into reality. Our partners include:</p> <p><u>The School for Experiential and Entrepreneurial Development Philippines</u>: SEED Philippines is the first school for social entrepreneurship for the poor; they aim to educate the next generation of agri-entrepreneurs.</p> <p><u>Rural Rising Philippines</u>: RuRi aims to harness the full potential of the countryside by connecting farmers with potential buyers through RuRi's strong social media following of 10,000 people.</p> <p><u>Rise Against Hunger Philippines</u>: RAHP specializes in mobilizing the necessary resources to bring food to the vulnerable who need it the most.</p> <p><u>AHA! Learning Center</u>: AHA empowers the</p> | <p>The COVID-19 pandemic has disrupted our partners' own operations. With limitations to conducting work in-person, most of our projects with them are harder to implement.</p> | <p>SMC continues to honor our commitment to provide financial support for our partners and projects despite the pandemic. Adjustments to projects are also agreed upon and implemented as necessary.</p> <p>All our community centers and facilities follow strict minimum health standards prescribed by the Department of Health.</p> <p>Our Better World EDSA testing facility is also open to our partners should they need RT-PCR tests.</p> |
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| | <p>youth by providing free after-school learning hours and involving the family in the child's education.</p> <p><u>Philippine Red Cross:</u> The Philippine Red Cross is a humanitarian organization that provides various social welfare services and runs life-saving blood donation drives.</p> <p>This program also supports Sustainable Development Goals (SGDs):</p> <p>SDG 1: No poverty SDG 2: Zero hunger SDG 3: Good health and well-being SDG 4: Quality education SDG 8: Decent work and economic growth SDG 10: Reduced inequalities</p> | | |
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