ANNEX "D"

SAN MIGUEL CORPORATION

2021

PRINCIPAL PROPERTIES

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
FOOD AND BEVERAGE BUSINESS							
1	**SAN MIGUEL BREWERY, INC.**						
	A. DOMESTIC						
	Head Office						
	Office Space	40 San Miguel Ave., Mandaluyong City	Owned	Good			
	Production Facilities						
	Polo Brewery	Marulas, Valenzuela City, Metro Manila	Owned	Good			
	San Fernando Brewery	Brgy. Quebiawan, McArthur Highway, San Fernando, Pampanga	Owned	Good			
	Sta. Rosa Brewery	Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
	Bacolod Brewery	Brgy. Granada, Sta. Fe, Bacolod City, Negros Occidental	Owned	Good			
	Mandaue Brewery	National Highway, Brgy.Tipolo, Mandaue City	Owned	Good			
	Davao Brewery	Brgy. Darong, Sta. Cruz, Davao del Sur	Owned	Good			
	Cagayan de Oro Brewery	Sta. Ana, Tagoloan, Misamis Oriental	Building & Facilities-Owned; Land-Rented	Good	1,230,428.97	March 25, 2028	The lease may be renewed for a period of 25 years upon such terms and conditions mutually agreed upon by the parties
	Sales/Area Offices and Warehouses						
	San Fernando Region Office	SMC Complex, Brgy. Quebiawan, McArthur Highway, San Fernando, Pampanga	Owned	Good			
	Carmen Sales Office	Carmen East, Rosales, Pangasinan	Owned	Good			
	Dagupan Sales Office	Caranglaan Dist., Dagupan City, Pangasinan	Owned	Good			
	Baguio Sales Office	Naguilian Road, San Carlos Heights, Brgy. Irisan, Baguio City, Benguet	Owned	Good			
	Carlatan Sales Office	Pennsylvania Ave., Brgy. Madayegdeg, San Fernando, La Union	Owned	Good			
	Cauayan Sales Office	Brgy. San. Fermin, Cauayan, Isabela	Owned	Good			
	Santiago Sales Office	National Road, Brgy. Mabini, Santiago City, Isabela	Owned	Good			
	Region Office (Angeles Sales Office)	San Andres St., San Angelo Subdivision, Sto. Domingo, Angeles City, Pampanga	Owned	Good			
	Region Office	Brgy. 22, San Guillermo, San Nicolas, Ilocos Norte	Owned	Good			
	Central North Luzon Area	Brgy. Tablac, Candon City, Ilocus Sur	Owned	Good			
	Central North Luzon Area	Maharlika Highway, Brgy. Sta Maria, Lallo, Cagayan	Owned	Good			
	Guiguinto Sales Office	Cagayan Valley Rd., Brgy. Sta. Cruz, Guiguinto, Bulacan	Owned	Good			
	San Isidro Sales Office	Gapan-Olongapo Rd., Poblacion San Isidro, Nueva Ecija	Owned	Good			
	Caloocan Sales Office	A. Cruz St., Brgy. 96, Caloocan City	Owned	Good			
	Tondo Sales Office	Honorio Lopez Blvd., Guidote St., Tondo, Manila	Owned	Good			
	Cubao Sales Office	Brgy. Mangga, Cubao , Quezon City	Owned	Good			
	Portion of Tondo Sales Office	portion of Tondo S.O. - Buendia cor. Guidote St., Tondo Manila	Owned	Good			
	Novaliches Sales Office	Novaliches S.O. - Quirino Highway, Brgy. Kaligayahan, Novaliches, Quezon City, Metro Manila	Owned	Good			
	Pureza Sales Office	Brgy. 425, Zone 43, Sampaloc District, Manila	Owned	Good			
	Sta. Ana Sales Office	M. Carreon St., Brgy. 864, Sta. Ana District, Manila	Owned	Good			
	Taytay Sales Office	Manila East Rd., Brgy. Dolores, Taytay, Rizal	Owned	Good			
	Sucat Sales Office	Dr. A. Santos Ave., Bgy. San Dionisio, Parañaque City	Owned	Good			
	Parañaque Sales Office	No. 100 Bernabe Subd., Brgy. San Dionisio, Sucat, Parañaque City, Metro Manila	Owned	Good			

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	Canlubang Sales Office	Silangan Exit, Canlubang, Calamba City, Laguna	Owned	Good			
	Lucena Sales Office	Maharlika Highway, Brgy. Isabang, Lucena City, Quezon	Owned	Good			
	Gumaca Sales Office	Maharlika Highway, Brgy. Villa Bota, Gumaca, Quezon	Owned	Good			
	Naga Sales Office	Maharlika Highway, Brgy. Concepcion Grande Pequeña, Naga City, Camarines Sur	Owned	Good			
	Puerto Princesa Sales Office	Brgy. Mandaragat, Puerto Princesa City, Palawan	Owned	Good			
	San Jose Sales Office	Aurora Quezon and Calderron St., Brgy. Labangan, San Jose, Occidental Mindoro	Owned	Good			
	Batangas Sales Office	National Rd., Brgy. Balagtas, Batangas City, Batangas	Owned	Good			
	South Luzon Area	Ayala Highway, Brgy. Balintawak, Lipa City, Batangas	Owned	Good			
	Bacolod Region Office (Bacolod Sales Office)	Brgy. Granada, Sta. Fe, Bacolod City, Negros Occidental	Owned	Good			
	Iloilo Sales Office	Muelle Loney St., Brgy. Legaspi, Iloilo City	Owned	Good			
	Himamaylan Sales Office	National Hi-way, Brgy. 4, Himamaylan City, Negros Occidental	Owned	Good			
	Negros	Flores St., Brgy. Sum-Ag, Bacolod City, Negros Occidental	Owned	Good			
	Numancia Sales Office	Brgy., Camansi Norte, Numancia, Aklan	Owned	Good			
	Roxas Sales Office	Brgy. Libas, Roxas City, Capiz	Owned	Good			
	IGBR Region Office	Meliza St. Brgy. Zamora, Iloilo City	Owned	Good			
	CV North & South Region Offices	National Highway, Brgy. Tipolo, Mandaue City	Owned	Good			
	Region Office	Brgy. Darong Sta. Cruz, Davao del Sur	Owned	Good			
	Region Office (Davao SO)	National Highway, Bgy. Ulas, Talomo, Davao City	Owned	Good			
	Rented Out/Region Office	National Highway, Brgy. Magugpo, Tagum City	Owned	Good			
	Mindanao	Sergio Osmeña, Brgy. Poblacion, Koronadal City	Owned	Good			
	Rented Out/Region Office	National Highway, Brgy. Lagao, Gen. Santos City	Owned	Good			
	Opol Sales Office	National Highway, Brgy. Luyong Bonbon, Opol, Misamis Oriental	Owned	Good			
	Zamboanga Sales Office	R.T. Lim Blvd., Baliwasan, Zamboanga City	Owned	Good			
	Mindanao	Brgy. Bongtod, Tandag City, Surigao del Sur	Owned	Good			
	Mindanao	J.P. Rizal Ave., Poblacion, Digos City	Owned	Good			
	Butuan Sales Office	R. Calo St., Fort Poyohan, Butuan City	Owned	Good			
	Cabanatuan Sales Office	Cabanatuan S.O. - No. 140 Duran Compound, Maharlika Highway, Brgy. Bitas, Cabanatuan City	Land & Building-Rented	Good	91,957.13	January 31, 2025	Renewable upon mutual agreement of both parties.
	Region Office	Region Office - #578 P. Burgos St. Cabanatuan City, Nueva Ecija	Land & Building-Rented	Good	43,515.12	May 31, 2024	Renewable upon mutual agreement of both parties
	Warehouse	Barangay Sta. Rita, Guiguinto, Bulacan	Warehouse Parking space - rented	Good	349,025.00	May 31, 2024	Renewable upon mutual agreement of both parties
	Valenzuela Sales Office	Valenzuela S.O. - Bldg. 23 Plastic City Cpd., #8 T. Santiago St., Brgy. Canumay, Valenzuela City, Metro Manila	Land, Warehouse and Open Space-Rented	Good	343,513.45	April 30, 2022	Renewable upon mutual agreement of both parties
	Valenzuela Sales Office	Valenzuela S.O. - Bldg. 25 Plastic City Cpd., #8 T. Santiago St., Brgy. Canumay, Valenzuela City, Metro Manila	Land, Warehouse and Open Space-Rented	Good	82,605.00	March 31, 2022	Renewable upon mutual agreement of both parties
	Warehouse (Balintawak Sales Office)	Kaingin Rd., Brgy. Apolonio Samson, Balintawak, Quezon City	Land, Warehouse and Open Space-Rented	Good	780,995.00	August 31, 2022	Renewable upon mutual agreement of both parties
	Warehouse	Kaingin Rd., Brgy. Apolonio Samson, Balintawak, Quezon City	Warehouse-Rented	Good	252,510.00	November 30, 2023	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
Warehouse	685 Tandang Sora Ave., Quezon City	Warehouse-Rented	Good	148,214.29	May 30, 2022	The Contract is subject to renewal or extension under such terms and conditions as may mutually agreed upon between the parties in writing.
Pasig Sales Office	Pasig S.O. - Mercedes Ave., Pasig City, Metro Manila	Land & Warehouse-Rented	Good	1,328,284.54	December 31, 2024	Renewable upon mutual agreement of both parties
Masbate Sales Office	Bgy. Pinamarbuhan, Mobo, Masbate	Land, Warehouse and Open Space-Rented	Good	174,234.38	March 31, 2026	Renewable upon mutual agreement of both parties
Legazpi Sales Office	Legazpi S.O. - Tahao Street, Bgy. Gogon, Legaspi City, Bicol	Warehouse, Office & Open Space-Rented	Good	314,067.60	December 31, 2022	Renewable upon mutual agreement of both parties
Dasmariñas Sales Office	Dasmarinas S.O. - Brgy. Langkaan II, Governors Drive, Dasmarinas, Cavite	Warehouse-Rented	Good	501,187.50	January 31, 2024	Renewable upon mutual agreement of both parties
Bacoor Sales Office	Bacoor S.O. - Tirona Highway, Habay 1, Bacoor, Cavite	Warehouse-Rented	Good	511,875.00	March 31, 2023	Renewable upon mutual agreement of both parties
Bulan Sales Office	Bulan S.O. - T. de Castro St., Zone 8, Bulan, Sorsogon	Warehouse-Rented	Good	140,910.00	October 31, 2023	Renewable upon mutual agreement of both parties
Pila Sales Office	Pila S.O. - Brgy. Bulilan Norte, National Highway, Pila, Laguna	Warehouse-Rented	Good	267,857.14	September 30, 2023	Renewable upon mutual agreement of both parties
Dumaguete Region Office	Dumaguete Region Office - Brgy. Pulang Tubig, Dumaguete City	Land & Land Improvement-Rented	Good	74,529.00	December 31, 2024	Renewable at the option of the lessee
Dumaguete Sales Office	Dumaguete S.O. - Brgy. Pulang Tubig, Dumaguete City	Warehouse-Rented	Good	110,250.00	September 30, 2023	Renewable upon mutual agreement of both parties
Iloilo Sales Office	Brgy. Pagduque, Dumanas, Iloilo	Warehouse-Rented	Good	325,968.00	June 15, 2024	Renewable upon mutual agreement of both parties
Catbalogan Sales Office	Samar Region Office - San Bartolome St., Catbalogan, Samar	Warehouse & Open Space-Rented	Good	92,000.00	November 30, 2031	Renewable upon mutual agreement of both parties
Catbalogan Sales Office	Samar Region Office - San Bartolome St., Catbalogan, Samar	Warehouse, Office Space & Open Space-Rented	Good	187,000.00	November 30, 2031	Renewable upon mutual agreement of both parties
Tagbilaran Sales Office	Tagbilaran S.O. - Tomas Cloma Ave., Taloto District, Tagbilaran City, Bohol	Warehouse-Rented	Good	160,714.29	October 31, 2022	Renewable upon mutual agreement of both parties
Tacloban Sales Office/Region Office	Fatima Village, Tacloban City, Leyte	Portion of Land-Rented/Portion of Land-Owned	Good	143,571.43	May 31, 2024	Renewable upon mutual agreement of both parties
Caraga Region Office	715 Molave St., Guingona Subd. Butuan City, Agusan del Norte	Land & Land Improvement-Rented	Good	115,473.09	August 31, 2025	Renewable upon mutual agreement of both parties
Butuan Sales Office	Along Montilla Boulevard, Villa Kananga, Butuan City	Warehouse Facilities and Office-Rented	On-going construction of facility	468,750.00	September 30, 2026	Renewable upon mutual agreement of both parties
Region Office	Brgy. Aguada, Ozamiz City	Building-Rented	Good	109,808.00	July 31, 2022	Renewable upon mutual agreement of both parties
Iligan Sales Office	Iligan S.O. - Pandan, Sta. Filomena, Iligan City	Warehouse-Rented	Good	62,500.00	September 30, 2022	Renewable upon mutual agreement of both parties
Liloy Sales Office	Liloy S.O. - Baybay, Liloy, Zamboanga del Norte	Warehouse-Rented	Good	75,892.86	September 30, 2022	Renewable upon mutual agreement of both parties
Dipolog Sales Office	Dipolog S.O. - Sta. Filomena, Dipolog City	Warehouse-Rented	Good	50,892.86	September 30, 2022	Renewable upon mutual agreement of both parties
Terminal						
Bataan Malt Terminal (land, building, machineries & equipment, furnitures & fixtures)	Mariveles, Bataan	Building & Facilities-Owned; Land-Rented	Good	661,029.65	April 30, 2025	Renewable upon mutual agreement of both parties

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
Investment Properties	Brgy. Estefania, Bacolod City (9 lots)	Owned	Good			
	No. 31 Rosario St., Brgy. Granada, Bacolod City	Owned	Good			
	Brgy. Penabatan, Pulilan, Bulacan	Owned	Good			
	L26 B11, Brgy. Sto.Domingo, Sta.Rosa, Laguna	Owned	Good			
	Jaro, Iloilo (2 lots)	Owned	Good			
	Barrio of Tinajeros, Malabon City (2 lots)	Owned	Good			
	Bo. of San Jose and Poblacion Cabanatuan City (3 lots)	Owned	Good			
	Barrio of Mallorca,San Leonardo.Nueva Ecija (2 lots)	Owned	Good			
	Poblacion,San Leonardo,Nueva Ecija	Owned	Good			
	Lot 5009 Imus Estate,Imus Cavite	Owned	Good			
	Imus Friar,Imus, Prov. of Cavite (2 lots)	Owned	Good			
	Lot 5159 Poblacion, Imus Prov. Of Cavite	Owned	Good			
	Barrio of San Rafael & San Roque (2 lots)	Owned	Good			
	Bo. Of Pob. 2nd Municipality of Tarlac (2 lots)	Owned	Good			
	71-B-3-B-4 Barrio Suizo Municipality of Tarlac	Owned	Good			
	Bgy. Paringao, Municipality of Bauang, La Union	Owned	Good			
	Bo. Mabilao, San Fabian, Pangasinan (5 lots)	Owned	Good			
	Brgy. Gabut Norte, Badoc, Ilocos Norte	Owned	Good			
B. INTERNATIONAL						
Breweries						
San Miguel Beer (Thailand) Ltd.	89 Moo2, Tiwanon Rd., Baan Mai, Muang , Pathumtani 12000, Thailand	Owned	Good			
PT Delta Djakarta Tbk	Jalan Inspeksi Tarum Barat Desa Setia Darma Tambun Bekasi Timur 17510, Indonesia	Building Owned. Land under Land Use Rights	Good			
San Miguel (Guangdong) Brewery Co.,Ltd	San Miguel Road 1#, Longjiang Town, Shunde District, Guangdong Province, China	Owned	Good			
San Miguel (Baoding) Brewery Co. Ltd.	Shengli street, Tianwei West Road, Baoding City, Hebei Province, China	Owned	Good			
San Miguel Brewery Vietnam Ltd.	Quoc Lo 1 , Suoi Hiep , Dien Khanh , Khanh Hoa	Owned	Good			
San Miguel Brewery Hong Kong Limited	22 Wang Lee Street, Yuen Long Industrial Estate, Yuen Long, New Territories, Hong Kong	Building-Owned; Land-Rented	Good	HKD 207,333.00	2047	No renewal options
Sales/Area Offices and Warehouses						
Guangzhou San Miguel Brewery Co. Ltd.						
Shantou Sales Office	Room 803 and Room 804, Underground Parking, Huamei Garden, Shantou City	Owned	Good			
San Miguel (China) Investment Co. Ltd.	1-7A, 1-11A, 1-12A, 1-9C, 1-7C Parkview Tower Chaoyang District Beijing 100027, China	Owned	Good			
San Miguel Baoding Brewery Company Limited						
San Miguel Baoding Brewery Company Limited	4-3-102, 4-3-202, 4-3-302 JiXing Yuan, Baoding City	Owned	Good			
San Miguel Brewery Hong Kong Limited	9th Floor, Citimark Building , No.28 Yuen Shun Circuit, Siu Lek Yuen, Shatin, NT, Hong Kong	Land-Rented	Good	HKD 33,573.00	2047	No renewal options
San Miguel Brewery Hong Kong Limited	San Miguel Industrial Building, No. 9-11 Shing Wan Road, Tai Wai, Shatin, NT, Hongkong	Land-Rented	Good	HKD 16,932.00	2047	No renewal options

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	San Miguel (Guangdong) Brewery Co.,Ltd						
	San Miguel (Guangdong) Brewery Co.,Ltd	San Miguel Road 1#, Longjiang Town, Shunde District, Guangdong Province, China	Land-Rented	Good	Entire rent paid at the start of lease term	May 01, 2053	Renewal 1 month before expiration date.
	Guangzhou Admin Office	Room 702, No. 98, South East Road, Yuexiu District, Guangzhou, Unit A and unit B	Office Space-Rented	Good	2021/6/16-2022/6/15 RMB11,020.00 2022/6/16-2023/6/15 RMB11,571.00	June 25, 2023	At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties .
	Shenzhen Sales Office	Kaijiada building, no. 1 industrial park road, dalang street office, longhua district, shenzhen city	Office Space-Rented	Good	RMB 4,876.00	November 11, 2022	At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties .
	Zhongshan Sales Office	Qijiang Road,Shaxi District, Zhongshan City, China	Leased	Good	RMB 1,500.00	November 29, 2022	At the end of contract ,in the same condition, We have the priority right of renewal, lease and rent will be discussed by both parties.
	Guangzhou Clifford	Room 2206, No.2, Cliffordhuaxia, Mingyue No.1 Road, Yuexiu District, Guangzhou,	Leased	Good	RMB 13,400.00	February 28, 2022	At the end of contract, in the same condition, we have the priority right of renewal, lease and rent will be discussed by both parties .
	San Remo Taiwan (SRT)						
	San Miguel Company Ltd. Taiwan Branch-Taipei	3F-3, No.167, Fusing N. Rd., Taipei, Taiwan (ROC)	Office Space-Rented	Good	NT$140,000.00	April 15, 2022	For renewal at the end of contract.
	San Miguel Company Ltd. Taiwan Branch-Kaohsiung	No.305-6, Renlin Rd., Renwu Dist., Kaohsiung City 814, Taiwan (R.O.C.)	Office Space-Rented	Good	NT$70,000.00	December 31, 2022	Renewable upon mutual agreement of both parties
	San Miguel Company Ltd. Taiwan Branch-Taichung	No.159, Shuwang Rd., Dali Dist., Taichung City 412, Taiwan (R.O.C.)	Office Space-Rented	Good	NT$39,000.00	December 30, 2022	Renewable upon mutual agreement of both parties
	San Miguel Company Ltd. Taiwan Branch-North Region Warehouse	No. 34-88, Dahu Rd., Guishan Dist., Taoyuan City 333, Taiwan (R.O.C.)	Office Space-Rented	Good	NT$187,880.00	Continuing unless terminated and agreed by both parties	Extend agreement 1 year automatically if no expression of intent from both parties
	San Miguel China Investment Company Limited	Room 701, Tower 1, Xiaoyun Center, Xiaguangli, No. 15 Chaoyang District, Beijing China 100026	Office Space-Rented	Good	RMB 23,000.00	September 23, 2022	Renewable upon mutual agreement of both parties
	San Miguel Baoding Brewery Company Limited						
	San Miguel Baoding Brewery Company Limited	Shengli Street, Tianwei West Road, Baoding City, Hebei Province, China	Land-Rented	Good	Entire rent paid at the start of lease term	June 01, 2046	Renewable upon mutual agreement of both parties
	San Miguel Baoding Brewery Company Limited	1-1-2601, Zhengyulvgu, Chaoyang North Street, Baoding City , Hebei Province, China	Office Space-Rented	Good	CNY 3,616.17	March 06, 2022	Renewable upon mutual agreement of both parties
	San Miguel Marketing Thailand Limited						
	North sales office	North Office 403/5 Lumpoon Road, Wadked , Amphor Muang , Lumpoon	Office Space-Rented	Good	THB 13,684.21	December 31, 2022	Renewable upon mutual agreement of both parties
	South sales office (Phuket)	14/4 Moo 4 , Tambon Wichit Amphor Muang, Phuket	Office Space-Rented	Good	THB 23,157.90	December 31, 2022	Renewable upon mutual agreement of both parties
	South sales office (Samui)	44/38 Moo 1 Tambon Maenam,Amphur Koh Samui Suratthani	Office Space-Rented	Good	THB 21,052.63	December 31, 2022	Renewable upon mutual agreement of both parties
	Northeast sales office	44/50 Moo 3 Chataphadung Rd, Thumbon Naimuang, Amphur Muang Khonkean	Office Space-Rented	Good	THB 11,578.95	December 31, 2022	Renewable upon mutual agreement of both parties
	Pattaya sales office	263/91 Moo 12 Tambon Nongprue Banglamung Chonburi	Office Space-Rented	Good	THB 25,263.16	December 31, 2022	Renewable upon mutual agreement of both parties

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	San Miguel Brewery Vietnam Limited						
	San Miguel Brewery Vietnam Ltd.	Quoc Lo 1 , Suoi Hiep , Dien Khanh, Khanh Hoa	Land-Rented	Good	VND 44,185,733	November 12, 2024	Renewable upon mutual agreement of both parties
	Ho Chi Minh Sales Office	180 Nguyen Van Troi Street , Ward 8, Phu Nhuan District, Ho Chi Minh City	Office Space-Rented	Good	USD 7,251.82	April 01, 2023	Renewable upon mutual agreement of both parties
	Da Nang Sales Office	180 2/9 Street, Da Nang City, Vietnam	Office Space-Rented	Good	VND 28,000,000	October 05, 2023	Renewable upon mutual agreement of both parties
	Nha Trang Sales Office	60 D Tran Nhat Duat Phuoc Hoa Nha Trang	Office Space-Rented	Good	VND 25,000,000	March 31, 2023	Renewable upon mutual agreement of both parties
	Ho Chi Minh Warehouse	A75 Bach Dang Ward 2 Tan Binh Dist	Warehouse-Rented	Good	VND 54,340,000	March 31, 2022	Renewable upon mutual agreement of both parties
	Vung Tau Sales Office	80 Huyen Trang Cong Chua Ward 8, Vung Tau	Rented	Good	VND 7,000,000	June 30, 2023	Renewable upon mutual agreement of both parties
2	**GINEBRA SAN MIGUEL, INC.**						
	A. HEAD OFFICE						
	GSMI Office Space	3rd and 6th Floors SMPC Bldg., St. Francis Ave., Ortigas Centre, Mandaluyong City	Owned	Good			
	GSMI Office Space	5th Floor SMPC Bldg., St Francis Ave., Ortigas Center, Mandaluyong City	Rented	Good	P1,009,518.72 (September 01, 2021 to August 31, 2022) P1,080,185.03 (September 01, 2022 to August 31, 2023)	August 31, 2023	Renewable upon mutual agreement of both parties
	B. NORTH LUZON						
	Plants						
	GSMI Sta. Barbara Plant (Land and Facilities)	Tebag West, Sta. Barbara, Pangasinan	Owned	Good			
	EPSBPI Cauayan Plant (Land and Facilities)	San Fermin, Cauayan, Isabela	Owned	Good			
	Warehouse/Sales Office						
	GSMI Cauayan Sales Office	327 Prenza Highway, San Fermin, Cauayan Isabela	Owned	Good			
	GSMI Pua Warehouse 1 and 3	Don Jose Canciller St., Cauayan City, Isabela	Rented	Good	398,088.00	March 31, 2022	Renewable upon mutual agreement of both parties
	GSMI La Union Sales Office	Lee Building, Natl. Hiway, Brgy. Carlatan, San Fernando City, La Union	Rented	Good	17,368.42	December 31, 2022	Renewable upon mutual agreement of both parties (Ongoing renewal)
	GSMI Lunec Warehouse	Brgy. Lunec, Malasiqui, Pangasinan	Rented	Good	776,700.00	March 31, 2022	Renewable upon mutual agreement of both parties
	GSMI San Fernando Sales Office	#162 Baliti 2000 City of San Fernando Pampanga	Rented	Good	475,000.00	December 31, 2022	Renewable upon mutual agreement of both parties
	Calamba Warehouse	Calamba, Laguna	Rented	Good	585,200.00	February 15, 2022	Short Term Lease Only
	Cabuyao Warehouse 1	Cabuyao, Laguna	Rented	Good	818,158.00	March 15, 2022	Short Term Lease Only
	Cabuyao Warehouse 2	Cabuyao, Laguna	Rented	Good	216,000.00	March 15, 2022	Short Term Lease Only
	Binmaley \Warehouse	Binmaley, Pangasinan	Rented	Good	577,800.00	March 15, 2022	Short Term Lease Only
	Cauayan Warehouse 1	Cauayan, Isabela	Rented	Good	387,040.00	February 28, 2022	Short Term Lease Only
	Cauayan Warehouse 2	Cauayan, Isabela	Rented	Good	207,360.00	March 31, 2022	Short Term Lease Only
	Mangaldan Warehouse 1	Mangaldan, Pangasinan	Rented	Good	150,000.00	February 28, 2022	Short Term Lease Only
	Mangaldan Warehouse 2	Mangaldan, Pangasinan	Rented	Good	322,500.00	February 28, 2022	Short Term Lease Only
	Malasiqui Warehouse	Malasiqui, Pangasinan	Rented	Good	240,000.00	February 28, 2022	Short Term Lease Only
	Urdaneta Warehouse	Urdaneta, Pangasinan	Rented	Good	439,600.00	March 31, 2022	Short Term Lease Only
	San Fermin Warehouse	San Fermin, Isabela	Rented	Good	142,080.00	January 31, 2022	Short Term Lease Only
	Baliti Warehouse	Baliti, San Fernando, Pampanga	Rented	Good	203,000.00	March 31, 2022	Short Term Lease Only
	Calasiao Warehouse	Calasiao Pangasinan	Rented	Good	287,500.00	March 31, 2022	Short Term Lease Only

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	Depot						
	GSMI Alcohol Depots #1 and #2	Brgy. Namonitan, Sto. Tomas (Damortis), La Union	Owned	Good			
	Land						
	GSMI Lingayen Property	Libsong East, Lingayen, Pangasinan	Owned	Good			
	GSMI Olongapo Property	Sta. Rita, Olongapo City, Zambales	Owned	Good			
	GSMI Cauayan Property	San Fermin, Cauayan, Isabela	Owned	Good			
	C. GMA						
	Warehouse/Sales Office						
	GSMI Pasig (C5) Sales Office (Warehouse Space, Parking Space and Parking Space with Bathroom)	Maja Compound, Canley Road Corner E. Rodgriguez (C5), Bagong Ilog, Pasig City	Rented	Good	926,044.35	June 15, 2022	Renewable upon mutual agreement of both parties
	GSMI Sucat Parañaque Sales Office	#8380 Dr. A. Santos Avenue, BF Homes, Parañaque City	Owned	Good			
	D. SOUTH LUZON						
	Plants						
	GSMI Lucena Plant (Land and Facilities)	Bgy. Gulang-gulang, Lucena City, Quezon	Owned	Good			
	EPSBPI Ligao Plant (Land and Facilities)	Km 503, Hacienda Mitra, Paulog, Ligao City, Albay	Owned	Good			
	GSMI Cabuyao Plant (Land and Facilities)	Silangan Industrial Estate, Brgy. Pittland, Terelay Phase, Cabuyao, Laguna	Owned	Good			
	Warehouse/Sales Office						
	GSMI Ligao Sales Office	Km. 503, Hacienda Mitra, Brgy. Paulog, Ligao City, Albay 4504	Owned	Good			
	EPSBPI Warehouse Extension	Km. 503, Hacienda Mitra, Brgy. Paulog, Ligao City, Albay 4504	Owned	Good			
	Calamba Sales Office and Warehouse 7	National Road, Brgy, Paciano Rizal, Calamba Laguna	Rented	Good	155,400.00	February 15, 2022	Renewable upon mutual agreement of both parties
	Calamba Sales Office and Warehouse 8	National Road, Brgy, Paciano Rizal, Calamba Laguna	Rented	Good	155,400.00	June 15, 2022	Renewable upon mutual agreement of both parties
	GSMI Sales Admin Office	1080 Dona Aurora Boulevard, Gulang-gulang, Lucena City	Rented	Good	23,325.00	November 30, 2022	Renewable upon mutual agreement of both parties
	GSMI Legazpi Warehouse 1	Barangay 42, Rawiz Legazpi City	Rented	Good	121,500.00	June 30, 2022	Renewable upon mutual agreement of both parties
	GSMI Legazpi Warehouse 2	Barangay 42, Rawiz Legazpi City	Rented	Good	101,250.00	April 30, 2022	Renewable upon mutual agreement of both parties
	GSMI Pagsanjan Sales Office	Sitio Ilaya Sabang 4008 Pagsanjan Laguna	Rented	Good	36,000.00	November 19, 2022	Renewable upon mutual agreement of both parties
	Calamba Warehouse	Calamba, Laguna	Rented	Good	585,200.00	February 15, 2022	Short Term Lease Only
	Cabuyao Warehouse 1	Cabuyao, Laguna	Rented	Good	818,158.00	March 15, 2022	Short Term Lease Only
	Cabuyao Warehouse 2	Cabuyao, Laguna	Rented	Good	216,000.00	March 15, 2022	Short Term Lease Only
	Pili Warehouse	Pili, Camarines Sur	Rented	Good	103,680.00	March 15, 2022	Short Term Lease Only
	Naga Warehouse	Naga, Camarines Sur	Rented	Good	240,000.00	February 28, 2022	Short Term Lease Only
	Tabaco Warehouse 1	Tabaco, Laguna	Rented	Good	96,426.00	February 28, 2022	Short Term Lease Only
	Tabaco Warehouse 2	Tabaco, Laguna	Rented	Good	192,852.00	February 28, 2022	Short Term Lease Only

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
Depot						
GSMI Cotta Depot	Francisco Ferdinand St., Teacher's Village, Bgy. Cotta, Lucena City	Owned	Good			
GSMI Tabangao Depot	Bgy. Tabangao, Aplaya, Batangas City	Owned	Good			
GSMI Alcohol Depot (Tanks 1, 2, 3)	BBTI, Bauan, Batangas	Rented	Good	528,000.00	December 31, 2022	Renewable at the option of the lessee
GSMI Alcohol Depot (Tanks 4 & 6)	BBTI, Bauan, Batangas	Rented	Good	720,000.00	December 31, 2022	Renewable at the option of the lessee
GSMI Alcohol Depot (Tanks 5 & 7)	BBTI, Bauan, Batangas	Rented	Good	720,000.00	December 31, 2022	Renewable at the option of the lessee
GSMI Alcohol Depot (Tanks 8 & 9)	BBTI, Bauan, Batangas	Rented	Good	384,000.00	December 31, 2022	Renewable at the option of the lessee
Land						
EPSBPI Ligao Plant (Land)	KM 503, Hacienda Mitra, Paulog, Ligao City, Albay	Owned	Good			
E. VISAYAS						
Plants						
GSMI Mandaue Plant (Land and Facilities)	Subangdaku, Mandaue City, Cebu	Owned	Good			
GSMI Bago Plant (Land and Facilities)	Brgy. Calumangan, Bago City, Negros Occidental	Owned	Good			
DBI Alcohol Distillery (Land and Facilities)	Km 13.5, Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
DBI Deepwell Sites (Land and Facilities)	Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
Warehouse/Sales Office						
GSMI Warehouse - K	Mandaue Port, J. Cenniza St., Looc, Mandaue City	Owned	Good			
GSMI Warehouse - I	Mandaue Port, J. Cenniza St., Looc Mandaue City	Owned	Good			
GSMI Warehouse - C	Mandaue Port, J. Cenniza St., Looc Mandaue City	Owned	Good			
GSMI Warehouse - T	Mandaue Port, J. Cenniza St., Looc Mandaue City	Owned	Good			
GSMI Bago City Sales Office	Km 13.5, Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
Distileria Bago, Inc. (Aged Alcohol Warehousing and Management)	Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
GSMI Tacloban Sales Office	Picas Sagkahan, Diversion Road, Brgy. 59, Tacloban City	Rented	Good	15,000.00	October 31, 2022	Renewable upon mutual agreement of both parties
Depot						
GSMI Ouano Alcohol Depot	Brgy. Looc, City of Mandaue, Island of Cebu	Owned	Good			
Land						
DBI Relocation Site	Brgy. Calumangan, Bago City, Negros Occidental	Owned	Good			
DBI (160sq.m new acquisition)	Brgy. Taloc, Bago City, Negros Occidental	Owned	Good			
GSMI Looc Land (Depot)	Mandaue Port, J. Cenniza St., Looc Mandaue City	Owned	Good			
F. MINDANAO						
Warehouse/Sales Office						
GSMI Davao Warehouse and Sales Office	Brgy. Talomo, Ulas, Davao City	Owned	Good			
GSMI Pagadian Sales Office	2nd flr., Nesoricom Prime Arcade, National Highway, Tiguma, Pagadian City	Rented	Good	17,894.74	May 31, 2023	Renewable upon mutual agreement of both parties
GSMI Cagayan de Oro Sales Office	Limac Warehouse Diversion Road Bulua Zone 8 9000 Cagayan De Oro City	Rented	Good	109,920.00	April 30, 2024	Renewable upon mutual agreement of both parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
3	**FOOD GROUP**						
	Admin Office/Sales Office						
	Pasig Office - San Miguel Food and Beverage, Inc. (SMFB)	17F, 18F, 21F, 22F, 23F JMT Corporate Condominium Building, ADB Avenue, Ortigas Center, Pasig City	Owned	Good			
	Iloilo Office - Agro Industrial Cluster	Melliza St., Iloilo City	Owned	Good			
	Isabela Sales Office - Poultry	Soyung, Echague, Isabela	Owned	Good			
	General Santos Office - Agro Industrial Cluster	Bo. Makar, Calumpang, Gen. Santos City	Owned	Good			
	Admin Office and Feedmill/Processing Plant/Product Development Laboratory/Warehouse						
	Cavite Admin Office and Magnolia Plant - Magnolia, Inc.	Governor's Drive, Bo. De Fuego, Gen. Trias, Cavite	Owned	Good			
	Depok Office and Poultry Processing Plant - PT San Miguel Purefoods Indonesia	Jl. Raya Bogor Km. 37 Sukamaju, Cilodong, Depok, Indonesia	Owned	Good			
	Tarlac Office, Feedmill and Warehouse - Feeds	Luisita Industrial Park, San Miguel,Tarlac City	Owned	Good			
	Bataan Feedmills and Warehouse - Feeds	Mindanao Avenue, Corner 10th Ave. BEZ, Mariveles, Bataan City	Owned	Good			
	Pasig Office and Product Development Laboratory - SMFI-Corporate	SMFG Cmpd., Legaspi cor. Eagle St., Ugong, Pasig City	Owned	Good			
	Bacolod Warehouse - San Miguel Mills Inc.	Reclamation Area, Barangay Poblacion, Bacolod City	Owned	Good			
	Isabela Feedmill and Warehouse - Feeds	Bo. Soyung, Echague, Isabela City	Owned	Good			
	Bulacan Feedmill and Warehouse (San Ildefonso) - Feeds	Brgy. Malipampang San Ildefonso, Bulacan	Owned	Good			
	Pangasinan Feedmill - Feeds	Brgy. Bued, Binalonan, Pangasinan City	Owned	Good			
	Farm/Hatchery						
	Isabela Cattle Farm - Meats	3305 San Luis, Cauayan, Isabela City	Owned	Good			
	Calamba Hatchery - Poultry	Brgy Licheria, Calamba City	Owned	Good			
	Bataan Farm - Poultry	Brgy. General Lim, Orion, Bataan City	Owned	Good			
	Bukidnon Hatchery - Poultry	Kapitan Bayong, Impasug-ong, Bukidnon City	Owned	Good			
	Bukidnon Hog Farm - Meats	San Vicente, Sumilao, Bukidnon City	Owned	Good			
	Laguna Cattle Farm - Meats	Brgy. Mabacan, Calauan, Laguna	Owned	Good			
	Flourmill/Feedmill						
	Iloilo Feedmill - Feeds	Brgy. Gua-an, Leganes, Iloilo	Owned	Good			
	Mabini Flourmill - San Miguel Mills, Inc.	Brgy. Bulacan, Mabini, Batangas City	Owned	Good			
	Tabangao Flourmill - San Miguel Mills, Inc.	Brgy. Tabangao, Batangas City	Owned	Good			
	Bukidnon Feedmill - Feeds	Impalutao,Impasug-ong,Bukidnon City	Owned	Good			
	Davao Feedmill - Feeds	Sitio Landing, Brgy. Darong , Sta. Cruz, Davao Del Sur	Owned	Good			
	Pavia Iloilo Feedmill - SMFI - Feeds	Brgy. Mali-ao Pavia, Iloilo	Owned	Good			
	Ormoc Feedmill - SMFI - Feeds	Brgy, Macabug, Ormoc City	Owned	Good			
	Misamis Oriental Feedmill - SMFI - Feeds	Brgy Gracia, Sitio Kivulda, Phividec, Tagoloan, Misamis Oriental	Owned	Good			
	Mandaue Feedmill - SMFI - Feeds	JL Ceniza St., Brgy Looc, Mandaue City	Owned	Good			
	Grain Terminal						
	Mabini Bulk Grain Handling Terminal - San Miguel Mills, Inc. (GBGTC)	Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas City	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
Land						
Mabini Land - SMFB	Brgy. Bulacan, Mabini, Batangas City	Owned	Good			
Pasig Land - San Miguel Mills, Inc. (GAC)	San Miguel Ave., Corner Tektite Road, Pasig City	Owned	Good			
Bulacan Land - SMFI Feeds	Malipampang, San Ildefonso, Bulacan	Owned	Good			
General Santos Warehouse - Feeds	Bo. Makar, Calumpang, Gen. Santos City	Owned	Good			
Bacolod Land - SMMI	Reclamation Area, Barangay Poblacion, Bacolod City	Owned	Good			
Isabela Land - Feeds	Bo. Soyung, Echague, Isabela City	Owned	Good			
Iloilo Land - Feeds	Brgy. Gua-an. Leganes, Iloilo	Owned	Good			
Davao Land - SMFI - Feeds	Darong, Sta. Cruz, Davao	Owned	Good			
Processing Plant						
Binh Duong Processing Plant - San Miguel Purefoods (VN) Co., Ltd.	An Tay, Ben Cat, Binh Duong, Vietnam	Owned	Good			
Cavite Meat Plant - Purefoods Hormel Company, Inc.	Bo. De Fuego, Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
Davao Poultry Processing Plant - Poultry	Brgy. Sirawan, Toril Davao City	Owned	Good			
Cavite Fresh Meat Processing Plant - Meats	Governor's Drive Bo. Langkaan 1, Dasmarinas Cavite City	Owned	Good			
Laguna Ice Cream Plant - Golden Food Management Inc. (GFMI)	Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
San Fernando Processing Plant	SMC Complex, Quebiawan, San Fernando, Pampanga	Owned	Good			
Processing Plant and Cold Storage						
Mandaue Poultry Processing Plant and Cold Storage - Poultry	Riverside, Canduman, Mandaue City	Owned	Good			
Warehouse						
Quezon City Warehouse - Purefoods Hormel Company, Inc.	Regalado Ave., Fairview, Quezon City	Owned	Good			
Admin Office						
Mandaluyong Office - San Miguel Food and Beverage, Inc.	40 San Miguel Ave., Mandaluyong City	Owned	Good			
Laguna Office - Poultry	2nd & 3rd Floor, Andenson Building III, National Hi-way, Brgy. Parian, Calamba City, Laguna	Rented	Good	971,389.11	July 31, 2022	Renewable every 5 years
Davao Office - Poultry	3rd Floor Alpha Bldg., Lanang Business Park, Lanang, Davao	Rented	Good	321,599.60	August 31, 2025	Renewable every 5 years
Ho Chi Minh Office - SMPFVN	6F Mekong Tower, 235-241 Ward 13, Tan Binh, Ho Chi Minh City, Vietnam	Rented	Good	VND 38,646,597.17	July 31, 2025	Renewable every 5 years
Cebu Office - Poultry	5th and 6th Flr., Clotilde Bldg., Casuntingan, Mandaue City, Cebu	Rented	Good	178,200.00	June 30, 2023	Renewable every 3 years
Cebu Office - Great Food Solutions, Poultry and SMIS	7th Floor Clotilde Bldg., Casuntingan, Mandaue City, Cebu	Rented	Good	29,700.00 (GFS) 59,400.00 (Poultry) 59,400 (SMIS)	June 30, 2023	Renewable upon mutual agreement of both parties
Zamboanga Office - Poultry	Don Alfonso Marquez Subd., MCLL Highway Tetuan Zamboanga City	Rented	Good	31,907.00	Continuing unless terminated and agreed by both parties	Continuing unless terminated and agreed by both parties
Bukidnon Office - Agro Industrial Cluster and Poultry	Propia St. , Malaybalay, Bukidnon	Rented	Good	133,928.57	January 31, 2023	Renewable every 2 years
Cagayan de Oro Office - Agro Industrial Cluster and Poultry	Masterson Avenue Zone 13, Carmen, Cagayan de Oro	Rented	Good	370,729.43	June 30, 2022	Renewable every year

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Dumaguete Office - Poultry	Unit 1-C, JC Building, Ipil Road, Brgy. Daro, Dumaguete City	Rented	Good	34,728.75	October 30, 2024	Lease may be renewed upon mutual consent of both parties, after written notice to renew is given by the Lessee to the Lessor 60 days before expiry date.
	Bacolod Office - Poultry	NFCC Cybercentre Complex, Lacson Cr. Hernaez St., Bacolod City	Rented	Good	250,101.00	June 30, 2023	Renewable every 5 years
	C5 Pasig Office - SMFB, SMFI, PHC, Magnolia, Coffee, SMMI	100 E. Rodriguez Jr. Ave., C5 Road, Ugong, Pasig City	Owned	Good			
	Tacloban Office - SMFI - AIC	Unit 12, 2nd Floor Bldg. B, Metrobank Center, Juan Luna St., Brgy. Poblacion, Palo, Leyte	Rented	Good	53,773.20	October 21, 2023	Renewable every 5 years
	Ormoc Office - SMFI - AIC	AW Square 3rd/F R#3F Cor. Real & San Vidal St., Ormoc City	Rented	Good	30,800.00	November 30, 2024	Renewable every 5 years
	Admin Office and Cold Storage/Processing Plant/Warehouse						
	Butuan Office and Cold Storage - Agro Industrial Cluster and Poultry	Km 9 Tag-ibo Butu-an	Rented	Good	9,031.79 (Office) 483,600.00 (Cold Storage)	March 31, 2023 (Office - AIC) 31-December 31, 2022 (Cold Storage - Poultry)	Renewable every 5 years (Office & Cold Storage)
	Misamis Occidental Office and Cold Storage - Agro Industrial Cluster and Poultry	Mailen, Clarin, Misamis Occidental	Rented	Good	12,000.00 (Office) 278,423.00 (Cold Storage)	December 31, 2022	Renewable every year (Office) Renewable every 5 years (Cold Storage)
	Camarines Sur Office - SMFI - AIC; Office, Quality Assurance Office, Cold Storage and Holding Room - SMFI - Poultry; and Cold Storage - SMFI - Meats	Sta. Rita Industrial Estate, Sagurong, Pili, Camarines Sur	Rented	Good	57,500 (Office AIC) 548,500.00 (Office - Poultry) 267,857.14 (QA Office - Poultry) 1,640,821.00 (Cold Storage - Poultry) 553,797.00 (Holding Room - Poultry) 383,699.68 (Cold Storage - Meats)	Continuing unless terminated and agreed by both parties (AIC Office, Poultry Admin and QA Office) December 31, 2022 (Poultry Cold Storage & Holding Room) March 31, 2022(Meats Cold Storage)	Renewable upon mutual agreement of both parties (AIC Office & Poultry Admin & QA Office) Renewable every 3 years (Poultry Cold Storage and Holding Room, and Meats Cold Storage)
	Cebu Office, Labatory & Cold Storage - Poultry	Brgy. Pangdan, Naga City, Cebu	Rented	Good	60,000.00 (Office and Labatory) 1,305,759.45 (Cold Storage)	June 30, 2022	Renewable every 6 months
	Cavite Cold Storage - Magnolia, Inc., Meats and Poultry	Anabu Hills Industrial Estate, Anabu 1-c, Imus Cavite	Rented	Good	Cold Storage: 632,597.07 (Magnolia) 1,718,392.70 (Meats) 457,120.00 (Poultry) Warehouse: 738,464.08 (Meats)	Continuing unless terminated and agreed by both parties	Continuing unless terminated and agreed by both parties
	Mandaue Warehouse and Cold Storage - Poultry	Lot 2459-B1&B2 Batiller Street, Barangay Umapad, Mandaue City	Rented	Good	650,660.74 (Dry Warehouse) 865,614.62(Cold Storage)	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of the parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Cold Storage						
	Navotas Cold Storage - Poultry and Purefoods Hormel Company, Inc.	Lapu-Lapu Ave. and C3 Road cor. Northbay Blvd., Navotas	Rented	Good	2,877,676.55	Continuing unless terminated and agreed by both parties	Continuing unless terminated and agreed by both parties
	Misamis Oriental Cold Storage - Poultry	Mohon Tagoloan Misamis Oriental	Rented	Good	379,238.00	December 31, 2024	The Lessee maybe pre-terminate the Contract without cause by giving 60 days prior written notice to the Lessor
	Palawan Cold Storage - Poultry	Puerto Princesa, Palawan	Rented	Good	346,500.00	December 31, 2024	Renewable every 2 years
	Davao Cold Storage - Poultry and Meats	Purok 15, Panungtungan, Tibungco, Davao	Rented	Good	559,305.51 (Poultry) 9,190.00 (Meats)	Continuing unless terminated and agreed by both parties	Continuing unless terminated and agreed by both parties
	Pangasinan Cold Storage - Poultry	Brgy. Mabilao, San Fabian, Pangasinan 2433	Rented	Good	204,984.00	September 30, 2023	Renewable every 3 years
	Misamis Oriental Cold Storage - Meats	Sta. Ana, Tagoloan, Misamis Oriental	Rented	Good	118,552.00	Continuing unless terminated and agreed by both parties	Renewed upon the expiry of its contract term for the like period(s) under the same terms and conditions, except as may be otherwise agreed by the parties in writing
	Isabela Cold Storage - Meats	San Luis, Cauayan, Isabela	Rented	Good	258,812.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
	Palawan Cold Storage - Poultry	Abara Road, Brgy. San Pedro, Puerto Princesa City, Palawan	Rented	Good	346,500.00	December 31, 2024	Renewable every 2 years
	Negros Oriental - Cold Storage - Poultry	Sra Ascion, San Jose, Negros Oriental	Rented	Good	2,365,200.00	October 28, 2024	Renewable every 3 years
	Indonesia Cold Storage - PTSMFI	Jl.Raya Narogong Km.12,5 Pangkalan 5 No.7, Cikiwul Rt.002 Rw.006, Cikiwul, Bekasi	Rented	Good	IDR 21258245.84	February 28, 2022	Renewable upon consent of both parties
	Cold Storage and Blast Freezing Facility/Holding Room/Laboratory/Warehouse/Processing Plant/Mixes Storage/Office						
	Bulacan Holding Room - Poultry	#95 Landicho St., Brgy. Balasing, Sta. Maria, Bulacan	Rented	Good	178,685.00	June 01, 2022	Renewable every 3 years
	Bulacan Cold Storage and Holding Room - Poultry	111 Pulong Gubat, Balagtas Bulacan	Rented	Good	2,391,480 (Cold Storage) 811, 795.00 (Holding Room)	December 31, 2022	Renewable every 2 years
	Pampanga Cold Storage & Selling Station- SMFI - Meats & Mixes Storage - Poultry	888 Quezon Rd, Brgy. San Isidro, San Simon, Pampanga	Rented	Good	1,927,550.00 (Cold Storage) 58,000.00 (Selling Station) 60,286.00 (Mixes Storage)	December 31, 2023	Renewable upon mutual agreement of both parties
	Leyte Cold Storage and Office and Labatory - Poultry	Brgy. Antipolo, Albuera, Leyte	Rented	Good	1,637,614.00 (Cold Storage) 35,000.00 (Office and Labatory)	August 31, 2023	Renewable every 3 years
	Bulacan Cold Storage, Holding Room and Laboratory - Poultry	Brgy. Caysio, Sta. Maria, Bulacan	Rented	Good	2,749,935.57 (Cold Storage) 997,108.00 (Holding Room) 28,265.57 (Laboratory)	February 28, 2022 (Cold Storage, Holding Room, Laboratory)	Renewable every 3 years (Cold Storage, Holding Room, Laboratory)
	La Union Cold Storage, Holding Room and Laboratory - Poultry	Brgy. Rabon, Rosario, La Union 2506	Rented	Good	1,794,978.13 (Cold Storage & Holding Room) 72,081.00 (Laboratory)	September 30, 2023	Renewable every 3 years

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Pampanga Cold Storage, Holding Room and Labatory - Poultry	Brgy. San Isidro, San Simon, Pampanga	Rented	Good	906,252.00 (Cold Storage) 317,853.00 (Holding Room) 49,090.00 (Labatory)	July 07, 2022	Renewable every 5 years
	Tarlac Cold Storage, Holding Room and Laboratory - Poultry	Brgy. San Nicolas Balas, Concepcion, Tarlac 2316	Rented	Good	1,810,069.00 (Cold Storage) 1,211,826.00 (Holding Room) 37,882.07 (Laboratory)	December 31, 2024	Renewable every 3 years (Cold storage)
	Bataan Cold Storage and Holding Room - Poultry	Brgy. Tumalo, Hermosa, Bataan	Rented	Good	2,363,154.00 (Cold Storage) 1,088,895.00 (Holding Room) 28,764.14 (Labatory)	December 31, 2024	Renewable every 3 years
	Nueva Ecija Cold Storage, Holding Room and Labatory- Poultry	Km104, Brgy Tabuating, San Leonardo, Nueva Ecija	Rented	Good	650,183.63 (Cold Storage) 891,681.00 (Holding Room) 218,560.00 (Labatory)	March 9, 2024	Renewable every 3 years
	Iloilo Cold Storage and Processing Plant - Poultry	Barangay Tungay, Sta. Barbara, Iloilo	Rented	Good	902,691.69 (Cold storage) 474,483.96 (Processing plant)	December 31, 2023	Renewable every 3 years
	Negros Oriental Cold Storage and Processing Plant - Poultry	Bolocboloc Sibulan Negros Oriental	Rented	Good	11,552.02 (Processing Plant) 1,818,600.00 (Cold Storage)	October 31, 2024	Renewable every 3 years
	Negros Occidental Processing Plant and Cold Storage & Laboratory - Poultry	Hda Binunga. Brgy Guinhalaran, Silay City, Negros Occidental	Rented	Good	395,541.76 (Processing Plant) 672,383.29 (Cold Storage)	January 31, 2024	Renewable every 3 years
	Foreshore						
	Mabini Bulk Grain Handling Terminal Foreshore - GBGTC	Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas	Rented	Good	373,949.14	December 31, 2025	Lease may be renewed for another 25 years at the option of the DENR
	Mabini Foreshore - San Miguel Mills, Inc.	Brgy. Bulacan, Mabini, Batangas	Rented	Good	49,089.06	Continuing unless terminated and agreed by both parties	Lease may be renewed for another 25 years at the option of the DENR
	Tabangao Foreshore - San Miguel Mills, Inc.	Brgy. Tabangao, Batangas	Rented	Good	9,648.63	August 22, 2024	Lease may be renewed for another 25 years at the option of the DENR
	Land						
	Mabini Bulk Grain Handling Terminal (Land only) - GBGTC	Brgy. Balibaguhan and Brgy. Bulacan, Mabini, Batangas	Owned	Good			
	Pangasinan Feedmill (Land only) - Feeds	Brgy. Bued, Binalonan, Pangasinan	Owned	Good			
	Mabini Flourmill (Land Only) - San Miguel Mills, Inc.	Brgy. Bulacan, Mabini, Batangas	Owned	Good			
	Bataan Farm (Land only) - Poultry	Brgy. General Lim, Orion, Bataan	Owned	Good			
	Bataan Feedmill (Land only) - Feeds	Mindanao Avenue, Corner 10th Ave. BEZ, Mariveles, Bataan	Rented	Good	1,260,960.00 (Plant 1) 716,214.10 (Plant 2)	December 31, 2054 (Plant 1) March 31, 2041 (Plant 2)	Renewable upon mutual agreement of both parties
	Cebu Land - San Miguel Mills, Inc.	P. Rodriguez Street & Dad Cleland Road, Poblacion, Lapu-Lapu, Cebu	Rented	Good	Jan-June : 3,666,648 July -Dec : 3,849,979	May 31, 2031	Renewable upon mutual written agreement of the parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Pasig Office (Land Only) - San Miguel Foods, Inc. - Corporate	SMFG Cmpd., Legaspi cor. Eagle St., Ugong, Pasig	Owned	Good			
	Pampanga Processing Plant (Land Only) - Poultry	SMPFC Region Office, SMC Complex, Quebiawan, San Fernando, Pampanga	Owned	Good			
	Laguna Ice Cream Plant (Land Only) - Magnolia (GFDCC)	Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
	Ready-to-Eat Plant (Land Only) - Great Food Solutions	Sta. Rosa Industrial Complex, Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
	Bulacan Feedmill(Land Only) - SMFI - Feeds	Brgy. Malipampang San Ildefonso, Bulacan	Owned	Good			
	Processing Plant						
	Lipa Dressing Plant - Poultry	Brgy Kayumanggi, Lipa	Rented	Good	1,037,190.00	March 01, 2023	Renewable every 3 years
	Puerto Princesa Dressing Plant - Poultry	Brgy Tagburos, Puerto Princesa	Rented	Good	20,000.00	December 31, 2023	Renewable upon mutual agreement of both parties
	Albay Processing Plant - Poultry	Brgy. Anislag, Daraga, Albay	Rented	Good	158,578.00	July 31, 2022	Renewable every 3 years
	Lucena Processing Plant - Poultry	Brgy. Bocohan, Lucena	Rented	Good	1,534,600.00	June 30, 2024	Renewable every 3 years
	Isabela Processing Plant - Poultry	Garit Sur, Echague Isabela	Rented	Good	3,628,230.00	March 15, 2024	Renewable every 3 years
	South Cotabato Processing Plant - Poultry	Polomolok, South Cotabato	Rented	Good	169,150.08	September 30, 2022	Renewable upon mutual agreement of both parties
	Davao City Processing Plant -Poultry	R.Castillo, Davao City	Rented	Good	397,423.89	Continuing unless terminated and agreed by both parties	Continuing unless terminated and agreed by both parties
	Rizal Processing Plant - Poultry	#1 Sitio Kapatagan, Brgy. Pinugay, Baras, Rizal	Rented	Good	327,431.86	February 28, 2023	Renewable every year
	Batangas Processing Plant - Poultry	Brgy Aya, San Jose, Batangas	Rented	Good	2,874,728.46	December 31, 2022	Renewable upon mutual agreement of both parties
	South Cotabato Processing Plant - Meats	Purok 3, Brgy. Glamang, Polomolok, South Cotabato	Rented	Good	208,272.87	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
	Sales Office						
	Iloilo Office - San Miguel Integrated Sales	Orbe St., Brgy. Baybay Norte, Miag-ao, Iloilo	Rented	Good	8,928.57	June 30, 2028	Renewable upon mutual agreement of both parties
	Sales Office and Cold Storage/Laboratory/Warehouse						
	Pangasinan Office, Cold Storage, Processing Plang, Laboratory and Warehouse - Poultry	GTL Compound, San Vicente, San Jacinto, Pangasinan, 2431	Rented	Good	25,000.00 (Office) 1,304,469.50 (Processing Plant, Cold Storage & Holding Area) 30,745.45 (Laboratory) 40,000.00 (Warehouse)	December 31, 2022 (Office, Warehouse) December 31, 2023 (Processing Plant, Cold Storage, Laboratory)	Renewable every 3 years
	Warehouse						
	LSL Multi-Serve-Managed Warehouses - Feeds	Bay 6 Everland Agri Corp., Km. 12, Sasa, Davao City; Km. 11, Sasa, Davao	Rented	Good	645,120.00	December 31, 2022	Renewal every one year
	Pangasinan Warehouse - Feeds	Carmen East, Rosales, Pangasinan	Rented	Good	1,329,838.37	December 31, 2022	Renewable every year
	MMIJOE-Managed Warehouses - Feeds	Diversion Rd., Buhangin, Davao City; Km 10, Sasa, Davao City	Rented	Good	1,028,618.30	December 31, 2022	Renewable every year
	SMCSL-Managed Warehouses - Feeds	Manila; Bataan; Batangas; Camarines Sur; Cebu; Iloilo; Bacolod; Cagayan de Oro; Ozamiz; Bukidnon; General Santos; Zamboanga; Davao	Rented	Good	40,809,620.08	December 31, 2022 December 31, 2023	Renewable upon mutual agreement of both parties
	D Meter-Managed Warehouses - Feeds	Cristo Rey Capas, Tarlac 2315; Claro Castaneda St, Brgy. Namayan, Mandaluyong City	Rented	Good	2,567,766.71	December 31, 2022	Renewable every three years
	Tarlac Warehouse - Feeds	Mabini, Moncada, Tarlac	Rented	Good	298,675.00	December 31, 2023	Renewable every two years
	Camarines Sur Warehouse - Feeds	Santiago, Pili, Camarines Sur	Rented	Good	273,240.00	December 31, 2022	Renewable every year

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Pangasinan Warehouse - Feeds	Urdaneta, Pangasinan	Rented	Good	1,273,852.96	December 31, 2022	Renewable upon mutual written agreement of the parties
	Mandaluyong Warehouse - Feeds	979 C. Castaneda Street, Mandaluyong City Metro Manila	Rented	Good	198,000.00	June 30, 2022	Renewable every year
	Camarines Sur Warehouse - Feeds	Brgy. San Jose, Pili, Camarines Sur	Rented	Good	972,787.20	December 31, 2022	Renewable every year
	Parañaque Warehouse - AIC, SMIS and Great Food Solutions	Pacific Coast Plaza Building, 1St Villamor Street, Parañaque	Rented	Good	59,423.29 (AIC) 182,790.42 (SMIS) 28,179.87 (GFS)	December 31, 2024	Mutually be agreed upon between the parties.
	Tarlac Warehouse - Feeds	Brgy. Estrada Capas, Tarlac	Rented	Good	944,864.29	December 31, 2023	Renewable every 2 years
	Mandaue Warehouse - AIC	M.L. Quezon St., Casuntingan, Mandaue City	Rented	Good	37,315.04	October 31, 2022	Renewable every 3 years
	Laguna Warehouse - Poultry	Denson Whse, Brgy Parian, Calamba, Laguna	Rented	Good	141,490.00	July 31, 2024	Renewable every 5 years
	Cebu Warehouse - SMFI - Feeds	Sitio Tawagan Brgy. Tayud, Consolacion, Cebu	Rented	Good	800,976.00	December 31, 2023	Renewable every 2 years
	Ormoc Warehouse - SMFI - Feeds	Cogon, Ormoc City,Leyte	Rented	Good	247,500.00	December 31, 2023	Renewable every 2 years
	Bohol Warehouse - SMFI - Feeds	Poblacion, Albuquerque, Bohol	Rented	Good	16,750.00	December 31, 2023	Renewable every 2 years
	Calamba Warehouse - Poultry	Prinza, Calamba, Laguna	Rented	Good	640,738.45	Continuing unless terminated and agreed by both parties	Continuing unless terminated and agreed by both parties
	Calamba Warehouse - Poultry	MITIMCO Cmpd.,Baloy,Cagayan De Oro City	Rented	Good	1,964,709.20	December 31, 2022	Renewable every year
PACKAGING BUSINESS							
	A. DOMESTIC						
1	**SAN MIGUEL YAMAMURA PACKAGING CORPORATION**						
	SMYPC Main Office, SMYPC Trading and SMYPC Contract Packaging						
	Building / Office Space	San Miguel Properties Centre, Saint Francis St., Mandaluyong City	Owned	Good			
	SMYPC Rightpak Plant, SMYPC Canlubang PET & Caps Plant, SMYPC MCLP Canlubang Plant and SMYPC Leasing Operations						
	Land	Canlubang Industrial Estate, Canlubang, Laguna	Owned	Good			
	SMYPC Cebu Beverage Packaging Plant, SMYPC Cebu Glass Plant and SMYPC MCLP Mandaue Plant						
	Land	SMC Mandaue Complex, Hi-way, Tipolo, Mandaue City, Cebu	Owned	Good			
	SMYPC Cebu Beverage Packaging Plant & SMYPC Cebu Glass Plant						
	Warehouse	SMC Wharf, Tipolo, Mandaue City, Cebu	Owned	Good			
	SMYPC Cebu Glass Plant						
	Warehouse	Quano Wharf, Mandaue City	Owned	Good			
	Warehouse	GSK, Jagobiao, Mandaue City	Rented	Good	1,028,280.00	December 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Paknaan, Mandaue City	Rented	Good	1,133,800.00	April 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Tayud, Consolacion	Rented	Good	680,240.00	June 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	CLD Ouano Wharf, Mandaue City, Cebu	Rented	Good	378,000.00	January 06, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	CBPP, SMC Complex, Mandaue City	Owned	Good			
	SMYPC San Fernando Bev. Packaging Plant						
	Land and Warehouse	Brgy. Maimpis, City of San Fernando, Pampanga (Gate 2, SMC PET Plant)	Owned	Good			
	SMYPC Pet Recycling Plant and SMYPC MCLP San Fernando Plant						
	Land	SMC San Fernando Complex, Quebiauan, San Fernando City	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	SMYPC Manila Glass Plant						
	Land	Muelle dela Industria St., Binondo, Manila City	Owned	Good			
	Warehouse	San Fernando Brewery, San Fernando, Pampanga	Owned	Good			
	Warehouses 1, 2 & 3	No. 35 Calle Malusak, San Pablo, Malolos City, Bulacan	Rented	Good	839,690.78	June 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouses 4	No. 35 Calle Malusak, San Pablo, Malolos City, Bulacan	Rented	Good	715,000.00	May 14, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouses	No.10 T. Santiago St., Plastic City Compound, Canumay, Valenzuela City	Rented	Good	212,625.00	December 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse Extension 2	Sitio Torres, Sta. Cuz, Porac, Pampanga	Rented	Good	507,500.00	April 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse Extension 3	Sitio Torres, Sta. Cuz, Porac, Pampanga	Rented	Good	261,000.00	August 18, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	162 Balite, San Fernando, Pampanga	Rented	Good	595,000.00	April 01, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Alliance Textiles Mills Barangay Banay Banay, Cabuyao, Laguna	Rented	Good	526,150.00	May 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	LIIP-PEZA, Mamplasan, Biñan, Laguna	Rented	Good	831,390.00	September 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties.
	SMYPC Glass Business Office						
	Land	Barrio Halayhay, Tanza, Cavite	Owned	Good			
	SMYPC Manila Plastics Plant						
	GTU Warehouse	2068 B Candido St. Mapulang Lupa, Valenzuela City	Rented	Good	1,066,682.10	March 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Bocaue Warehouse (Ecostorage)	#276 Boontown Industrial Park Brgy. Tambobong, Bocaue , Bulacan	Rented	Good	512,727.24	September 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	MCLP Warehouse	MCLP warehouse ,Canlubang Laguna	Owned	Good			
	SMYPC MPP Cebu Operations						
	Warehouse	Mandaue Cebu	Owned	Good			
	Warehouse	Sitio Bangkerohan, Tayud, Consolacion	Rented	Good	800,000.00	August 01, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	SMYPC SMY Glass Plant						
	Land	Km 27, Aguinaldo Highway, Imus, Cavite	Owned	Good			
	Land & Warehouse	Canlubang Industrial Estate, Canlubang, Laguna	Owned	Good			
	Warehouse	Quezon Road, San Simon, Pampanga	Rented	Good	2,125,700.00	October 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Welbourne Warehouse	Blk02 Lot31, Welborn Industrial Park, BRGY Bancal, Carmona Cavite	Owned	Good			
	Warehouse	Tagoloan, Misamis Oriental	Owned	Good			
	MCLP	SMYPC, Silangan Industrial Estate, Canlubang, Calamba City, Laguna	Owned				

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Springfield Warehouses	Sitio Pantay, Brgy. Maguyam, Silang Cavite	Rented	Good	2,226,056.00	June 04, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	FCIE 1	JY & Sons Compound FCIE Warehouse Governors Drive, Dasmarinas, Cavite	Rented	Good	2,594,240.00	July 22, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	FCIE 2	JY & Sons Compound FCIE Warehouse Governors Drive, Dasmarinas, Cavite	Rented	Good	1,646,568.00	August 15, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	FCIE 3	JY & Sons Compound FCIE Warehouse Governors Drive, Dasmarinas, Cavite	Rented	Good	1,308,252.00	September 14, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Banay-Banay	Alliance Textile Mills, National Road. Bo. Banay Banay Cabuyao, Laguna	Rented	Good	3,887,400.00	May 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	SMYPC Logistics Services						
	Warehouse	Alliance Textiles Mills Barangay Banay Banay, Cabuyao, Laguna	Rented	Good	2,002,600.00	May 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
2	**SMC YAMAMURA FUSO MOLDS CORPORATION**	Governor Dr., Bo. De Fuego, Bgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
3	**MINDANAO CORRUGATED FIBREBOARD, INC.**						
	Land	Km 12 Sasa, Davao City	Owned	Good			
	Warehouses	Sitio Ilang, Brgy. Tibungco, Davao City	Rented	Good	851,330.20	September 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouses	National Highway Casinglot, Tagoloan, Misamis Oriental	Rented	Good	225,000.00	December 31, 2021	No contract. PO based only
4	**CAN ASIA, INC.**						
	Land	Bgy. San Francisco de Malabon, Gen. Trias, Cavite	Owned	Good			
	B. INTERNATIONAL						
5	**SAN MIGUEL YAMAMURA PACKAGING INTERNATIONAL LTD. AND SAN MIGUEL YAMAMURA GLASS (VIETNAM) LTD.**	9/F Citimark Building, 28 Yuen Shun Circuit, Siu Lek Yuen, Shatin, N.T. Hongkong, PRC	Owned by San Miguel Brewery Hong Kong Ltd (SMBHK) (Owner is SMBHK, Lesee is Neptunia Corporation Limited (NCL) and rent payable by NCL)	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
6	**ZHAOQING SAN MIGUEL YAMAMURA GLASS COMPANY LTD.**						
	Plant	12 North Avenue, Housha St., Zhaoqing City Guangdong Province, PRC	Land Use Rights	Good			
	Warehouse	South side of Cordon Bleu Brewery, Zhaoqing City	Rented	Good	224,884	June 20, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Duanzhou District Dading Road south side, Zhaoqing City	Rented	Good	186,426	June 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Duanzhou District Dading Road south side, Zhaoqing City	Rented	Good	167,532	March 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Taihe Road West Junfu Industrial Park Building 2-4,Zhaoqing City	Rented	Good	1,116,195	June 30, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Mugang District, Zhaoqing City	Rented	Good	66,170	March 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
	Warehouse	Duanzhou Science and Technology Industrial Area, Zhaoqing City	Rented	Good	600,131.92	October 31, 2022	Renewable for a period in accordance with the mutual written agreement of both parties
7	**FOSHAN SAN MIGUEL YAMAMURA PACKAGING COMPANY LTD.**	3 Dongdi Road, Junan Township, Guangdong Province, PRC	Land Use Rights	Good			
8	**SAN MIGUEL YAMAMURA HAIPHONG GLASS COMPANY LTD.**	17-A Ngo Quyen St., Ngo Quyen District, Haiphong City, Vietnam	Land Use Rights	Good			
9	**SAN MIGUEL YAMAMURA PHU THO PACKAGING COMPANY LTD.**	1 Le Van Khuong Street, Hiep Thanh Ward, District 12, Ho Chi Minh City, Vietnam	Land Use Rights	Good			
10	**SAN MIGUEL YAMAMURA PLASTICS FILMS SDN. BHD.**	No. 172, Jalan Usaha 5, lots 83, 84, 85, 75, 76 Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia	Owned	Good			
11	**SAN MIGUEL YAMAMURA PACKAGING AND PRINTING SDN. BHD. AND PACKAGING RESEARCH CENTRE SDN. BHD.**	Lot 5078 and 5079, Jalan Jenjarum 28/39, Seksyen 28, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia	Owned	Good			
12	**SAN MIGUEL YAMAMURA WOVEN PRODUCTS SDN. BHD.**						
	Office Space	Lot 9 and 10, Jalan Usuha 4, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia Lot 4305, Jalan Usaha 8, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia	Owned	Good			
	Plant	Lot 75, Jalan Usaha 5, Ayer Keroh Industrial Estate, 75450 Melaka	Rented	Good	RM20,748.00	December 31, 2021	Renewable upon mutual agreement of both parties
	Warehouse	Lot 4320, Jalan Usaha 6, Ayer Keroh Industrial Estate, 75450 Melaka, Malaysia	Rented	Good	RM6,800.00	March 31, 2022	Renewable upon mutual agreement of both parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
13	**INSA ALLIANCE SDN. BHD.**						
	Office Space	Plo 64 & Plo 65, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor.	Owned	Good			
	Plant	Plo 64 & Plo 65, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor.	Owned	Good			
	Warehouse	Plo 136, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor.	Owned	Good			
	Warehouse	Plo 97, Jln Kejuteraan 4, Kaw. Perindustrian, Jln Genuang, 85000 Segamat, Johor.	Rented	Good	RM2,300.00	August 31, 2022	Renewable upon mutual agreement of both parties
14	**SAN MIGUEL YAMAMURA AUSTRALASIA**						
	Office	1 Culverston Road, Minto NSW, Australia	Rented	Good	AUD 118,506.49	July 31, 2027	Renewable upon mutual agreement of both parties
	Production	21 Huntsmore Road, Minto NSW, Australia (Unit 1)	Rented	Good	AUD 23,248.43	July 31, 2027 - Unit 1	Renewable upon mutual agreement of both parties
	SMYC PTY LTD						
	Warehouse	117-121 Lewis Rd, Knoxfield, Victora	Rented	Good	AUD 85,449.17	August 01, 2031	Renewable upon mutual agreement of both parties
	Warehouse	Warehouse 5, Acacia Link Industrial Estate, 25 Industrial Crescent, Willawong, Queensland	Rented	Good	AUD 30,709.86	October 01, 2023	Renewable upon mutual agreement of both parties
	Warehouse	30-32 Rosberg Rd, Wingfield, South Australia	Rented	Good	AUD 45,229.63	June 18, 2022	Renewable upon mutual agreement of both parties
	Warehouse	52 McDowell Street Welshpool, Western Australia	Rented	Good	AUD 37,609.27	September 30, 2024	Renewable upon mutual agreement of both parties
	Warehouse	22 Kinta Drive, Beresfield, Newcastle	Rented	Good	AUD 7,476.23	November 30, 2022	Renewable upon mutual agreement of both parties
	Warehouse	10-12 Linear Court, Derwent Park, Tasmania	Rented	Good	AUD 14,985.16	November 16, 2022	Renewable upon mutual agreement of both parties
	SMYP PTY LTD						
	Plant	21 Huntsmore Road, Minto NSW, Australia (Unit 2)	Rented	Good	AUD 20,065.90	July 31, 2027	Renewable upon mutual agreement of both parties
	Warehouse	21 Huntsmore Road, Minto NSW, Australia (Unit 3)	Rented	Good	AUD 29,107.40	July 31, 2030	Renewable upon mutual agreement of both parties
	Plant	114-118 Talinga Road, Cheltenham, Victora	Rented	Good	AUD 72,182.02	January 01, 2028	Renewable upon mutual agreement of both parties
	Plant	13-15 Wangara Road, Sandringham, Victoria	Rented	Good	AUD 46,171.20	November 06, 2022	Renewable upon mutual agreement of both parties
	Plant	160 May Terrace Ottoway, South Australia	Rented	Good	AUD 52,234.53	October 17, 2026	Renewable upon mutual agreement of both parties
	Plant	160 May Terrace Ottoway, South Australia	Rented	Good	AUD 26,777.00	November 01, 2026	Renewable upon mutual agreement of both parties
	Plant	Lionels Vineyard, Payne Road Jindong, Western Australia (Margaret River)	Rented	Good	AUD 31,104.00	July 01, 2029	Renewable upon mutual agreement of both parties
	SMYV PTY LTD						
	Plant/Office	34-38 Aldershot Road, Lonsdale South Australia	Owned	Good			
	SMYBB Pty Ltd						
	Plant/Office	463-469 & 487-501 Cowra Avenue, Mildura, Victora	Owned	Good			
	Plant/Office	Lot 147, Sturt Highway, Nuriootpa, South Australia	Rented	Good	AUD 39,743.32	February 01, 2031	Renewable upon mutual agreement of both parties
	Plant/Office	503-513 Cowra Avenue, Mildura, Victora	Rented	Good	AUD 26,739.16	May 16, 2025	Renewable upon mutual agreement of both parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	SMYJ Pty Ltd						
	Plant/Office	50 Bond Street Mordialloc Victora	Rented	Good	AUD 25,351.32	July 10, 2023	Renewable upon mutual agreement of both parties
	Plant/Office	48 Bond Street Mordialloc Victora	Rented	Good	AUD 20,509.88	July 29, 2025	Renewable upon mutual agreement of both parties
15	**COSPAK LIMITED**	27 Ross Reid Place, East Tamaki, Auckland, New Zealand	Rented	Good	NZD 130,368.28	July 31, 2026	Renewable upon mutual agreement of both parties
16	**FOSHAN NANHAI COSPAK PACKAGING COMPANY LIMITED**	Beijia Team of Niande Village Committee, Nanfeng Road, Leping Town, Sanshui District, Foshan City, Guangdong Province, PRC	Rented	Good	¥ 60,262	October 31, 2023	Renewable upon mutual agreement of both parties
FUEL AND OIL BUSINESS							
1	**PETRON CORPORATION**						
	Refinery and Powerplant						
	Petron Bataan Refinery	Petron Bataan Refinery, Limay, Bataan	Owned	Good			
	Power Plant (Units 1, 2, 3 and 4)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Metro Manila and Manufacturing						
	Terminal (Navotas)	PFDA CMPD., Navotas, M.M.	Rented Except Building & Facilities	Good	3,173,404.69	Aug 26, 2039	Renewable upon mutual agreement of both parties
	Terminal (Rosario)	Gen. Trias, Rosario, Cavite	Rented Except Building & Facilities	Good	257,606.37	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Terminal (Pandacan)	Jesus St., Pandacan, Manila	Rented Except Building & Facilities	Good	2,484,715.38	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Lube Oil Manufacturing Plant	Block 12 and Pipeline Row, Harbour Centre, North Harbor, Tondo, Manila.	Owned	Good			
	Lube Oil Manufacturing Plant	Block 13, Harbour Centre, North Harbor, Tondo, Manila	Owned	Good			
	Airport Installations	Laoag Airport Installation, Laoag Airport, Brgy. Araniw, Laoag City	Rented Except Building & Facilities	Good	3,180.00	October 31, 2029	Renewable upon mutual agreement of both parties
	Airport Installations	NAIA Airport Installation (Petron) & JOCASP, JOCASP Compound, NAIA Complex, Pasay City	Rented Except Building & Facilities	Good	804,833.47	December 31, 2035	Renewable at the option of the lessee
	Luzon Operations						
	Terminal (Palawan)	Brgy. Masipag, Puerto Princesa City	Rented Except Building & Facilities	Good	150,000.00	November 30,2023	Renewable at the option of the lessee
	Terminal (Palawan)	Parola, Brgy. Maunlad, Puerto Princesa City, Palawan	Rented Except Building & Facilities	Good	4,222.12	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Sales Office (Pasacao)	Sitio Camangui, Brgy. Santa Rosa del Sur, Pasacao, Camarines Sur	Rented Except Building & Facilities	Good	Jan - 489,675.38 Jun - 514,159.14	May 31, 2027	Renewable upon mutual agreement of both parties
	Terminal (Poro)	Poro Pt.,San Fernado, La Union	Rented Except Building & Facilities	Good	314,841.71	February 28, 2023	Renewable upon mutual agreement of both parties
	Terminal (Poro)	Poro Pt.,San Fernado, La Union	Rented Except Building & Facilities	Good	22,279.97	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Sales Office (Calapan)	Sixteen Enterprises Compound, Brgy. Masipit, Calapan City, Oriental Mindoro	Rented	Good	Jan - 26,741.14 Jul - 28,078.19	June 30, 2022	Renewable upon mutual agreement of both parties
	Sales Office (San Jose)	Purok Tagumpay 2, Brgy. Caminawit, San Jose, Occidental Mindoro	Rented	Good	17,000.00	April 30, 2026	Renewable upon mutual agreement of both parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Sales Office (Masbate)	Masbate	Rented except Building & Facilities	Good	4,759.53	December 31, 2026	Renewable upon mutual agreement of both parties
	Terminal (Batangas)	Bo. Mainaga, Mabini, Batangas	Rented Except Building & Facilities	Good	41,987.17	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Terminal (Bataan)	Limay, Bataan	Rented Except Building & Facilities	Good	1,611.84	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case)
	Sales Office (Odiongan)	Brgy Poctoy, Odiongan, Romblon	Rented	Good	67,175.33	December 31, 2051	Renewable at the option of the lessee
	Visayas Operations						
	Depot (Amlan)	Tandayag, Amlan, Negros Oriental	Rented Except Building & Facilities	Good	57,594.16	November 30, 2033	Renewable at the option of the lessee
	Terminal (Bacolod)	Bo. San Patricio, Bacolod City, Negros Occidental	Rented Except Building & Facilities	Good	86,265.59	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Terminal (Bacolod)	Bo. San Patricio, Bacolod City, Negros Occidental	Owned	Good			
	Depot (Siquijor Mini BP)	Candanay Sur, Siquijor	Rented Except Building & Facilities	Good	172,298.01	March 31, 2035	with 5% escalation per year
	Terminal (Iloilo)	Lapuz, Iloilo City	Rented Except Building & Facilities	Good	1,384,091.10	August 31, 2023	Renewable upon mutual agreement of both parties
	Depot (Isabel)	LIDE, Isabel, Leyte	Rented Except Building & Facilities	Good	256,915.58	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of both parties
	Terminal (Mactan)	MEPZ, Lapu- lapu City	Rented Except Building & Facilities	Good	780,000 - MCIAA 11,854.60 - PEZA	December 2045 - MCIAA Continuing unless terminated by both parties - PEZA	Continuing unless terminated by both parties
	Terminal (Ormoc)	Bo. Linao, Ormoc City, Leyte	Rented Except Building & Facilities	Good	25,789.50	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Terminal (Ormoc)	Bo. Linao, Ormoc City, Leyte	Rented Except Building & Facilities	Good	5,000.00	May 31, 2025	Renewable upon mutual agreement of both parties
	Terminal (Roxas)	Sitio Pook, Brgy. Culasi, Roxas, City	Owned	Good			
	Terminal (Tacloban)	Anibong, Tacloban City	Rented Except Building & Facilities	Good	PNOC - 14,641.70 Domingo Lot - 393,750.00	August 31, 2018 January 2, 2039	Renewable upon mutual agreement of both parties (Expired in 2018 - With pending court case, Ongoing lease renewal)
	Depot (Tagbilaran)	Graham Ave., Tagbiliran, Bohol	Rented Except Building & Facilities	Good	4,489.96	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case)
	Terminal (Mandaue)	Looc, Mandaue City, Cebu	Rented Except Building & Facilities	Good	361,459.13	August 31, 2018 March 31, 2028 January 1, 2038	Renewable upon mutual agreement of both parties (Expired in 2018 - With pending court case, Ongoing renewal)
	Airport Installations	Iloilo Airport, Cabatuan, Iloilo City	Rented Except Building & Facilities	Good	60,200.00	Continuing unless terminated and agreed by both parties	Terminal has an ongoing application with CAAP Iloilo for a long term contract in Iloilo (20-25 yrs)

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
Mindanao Operations						
Terminal (Davao)	Km. 9, Bo. Pampanga, Davao City	Rented Except Building & Facilities	Good	158,031.23	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
Terminal (Bawing)	Purok Cabu, Bawing, General Santos City	Owned	Good			
Terminal (Iligan)	Bo. Tomas Cabili, Iligan City, Lanao del Norte	Rented Except Building & Facilities	Good	9,903.68	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
Terminal (Jimenez)	Jimenez, Misamis Occidental	Rented Except Building & Facilities	Good	200,000.00	December 16, 2024 and March 2, 2035	Renewable upon mutual agreement of both parties
Terminal (Nasipit)	Talisay, Nasipit, Agusan del Norte	Owned	Good			
Terminal (Nasipit)	Talisay, Nasipit, Agusan del Norte	Rented Except Building & Facilities	Good	20,823.00	July 30, 2029	Renewable upon mutual agreement of both parties
Terminal (Nasipit)	Talisay, Nasipit, Agusan del Norte	Rented Except Building & Facilities	Good	7,310.00	December 31, 2022	Renewable upon mutual agreement of both parties
Terminal (SL Phividec)	SL Phividec, Mindanao	Owned	Good			
Terminal (Tagoloan)	Tagoloan, Misamis Oriental PNOC- 13,836 sq m	Rented Except Building & Facilities	Good	13,653.54	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
	Tagoloan, Misamis Oriental - 13,499 sq m.	Rented Except Building & Facilities	Good	11,083.22	December 31, 2020	Renewable at the option of the lessee (Ongoing lease renewal)
	Tagoloan, Misamis Oriental PHIVIDEC/NVRC (FLA)-19,965 sq m.	Rented Except Building & Facilities	Good	11,733.13	February 9, 2034	Renewable at the option of the lessee
Terminal (Zamboanga)	Bgy. Campo Islam, Lower Calarian, Zamboanga City	Rented Except Building & Facilities	Good	31,269.35	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
Airport Installations	Laguindingan, Misamis Oriental CAAP- 4000 sq m.	Rented Except Building & Facilities	Good	201,187.50	March 31, 2040	Renewable upon mutual agreement of both parties
Airport Installations	Davao Airport	Rented Except Building & Facilities	Good	31,500.00	December 31, 2024	Renewable upon mutual agreement of both parties
Airport Installations	Zamboanga International Airport	Rented Except Building & Facilities	Good	7,045.00	November 30, 2029	Renewable at the option of the lessee
Gasul Operations						
Depot (LPG Operation)	Lakandula Drive, brgy. Bonot, Legaspi City	Rented Except Building & Facilities	Good	43,169.61	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
Depot (Gasul - San Fernando)	Brgy Dela Paz Norte, San Fernando, Pampanga	Rented Except Building & Facilities	Good	9,691.29	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)
Refilling Plant (San Pablo)	San Pablo	Owned	Good			
Terminal (Gasul – Pasig)	Bo. Ugong, C5,Pasig, M.M	Rented Except Building & Facilities	Good	955,475.80	August 31, 2018	Renewable upon mutual agreement of both parties (With pending court case) (Ongoing lease renewal)

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
2	**PETRON MALAYSIA REFINING & MARKETING BHD**						
	Refinery						
	Port Dickson Refinery	Lot 2645 - Lot 2648, 1222, 1593-1595, 1757, 1803, 1805, 1836, 1838, 1926-1930 & 2278, Port Dickson, Negeri Sembilan	Owned	Good			
	Lumut LPP plant	Lot 15636, Lumut Port Industrial Park, Mukim Lumut, Jalan Kampung Acheh, Sitiawan, Perak.	Owned	Good			
	Terminals and Depots						
	Port Dickson Terminal	Batu 1.5, Jalan Pantai, 71009 Port Dickson, Negeri Sembilan	Owned	Good			
	Bagan Luar Terminal	Lot 95-125, Lot 2327-2338 Section 4 Butterworth, Seberang Perai Utara, Penang	Owned	Good			
	KLIA Aviation Depot	Forward Fuel Base, Jalan FFB Kuala Lumpur International Airport (KLIA) 64000 Sepang Selangor Darul Ehsan, Malaysia	Rented	Good	MYR 8,976.00	Continuing unless terminated and agreed by both parties	Contract automatically renewed on yearly basis unless terminated in accordance with the termination provision in the agreement
	KVDT- MPP (Tie-in facilities for MPP/KVDT)	GM 1397 Lot 194 Mukim and Daerah Port Dickson Negeri Sembilan	Rented Except Building & Facilities	Good	MYR 6,300	June 30, 2023	Renewable upon mutual agreement of both parties
3	**PETRON FUEL INTERNATIONAL SDN BHD**						
	Kuantan Terminal	Lot 1863, Mukim Sungai Karang, Tanjung Gelang, Kuantan Port, 26100 Kuantan. PAHANG	Rented	Good	Terminal 1 MYR 18,983.98 Terminal 2 MYR 17,898.05	Terminal 1 Dec 2027 Terminal 2 Dec 2027	Current rate is RM12.06 per square meter per year from 1st January 2016 until 31st Dec 2018 and shall be increased by 10% on 1st January 2019 and after every three (3) years thereafter Current rate is RM12.06 per square meter per year from 1st January 2018 until 31st Dec 2018 and shall be increased by 10% on 1st January 2019 and after every three (3) years thereafter
	Pasir Gudang Terminal	Jalan Cecair Satu, Kawasan Perdagangan Bebas, Lembaga Pelabuhan Johor, 81700 Pasir Gudang, Johor.	Rented	Good	MYR 9,788	June 2051	An option for renewal for a period of thirty (30) years. Note: Revision of assessment fee effective 2017 by Johor Port after approval by MPPG.
	Westport JV	Terminal Bersama Sdn Bhd, Jeti Petrokimia, Pelabuhan Barat, 49290 Pulau Indah, Selangor	Rented	Good	MYR 54,994.50	Aug 2024	Renewable upon expiry of lease term
4	**PETRON OIL (M) SDN BHD**						
	Tawau Terminal	Jalan Tg Batu Laut, 91000 Tawau, Sabah	Rented Except Building & Facilities	Good	MYR .125 (Yearly Rental - MYR 1.50)	October 2902	No option stated in the agreement
	Sandakan Terminal	Jalan Kampung Karamunting, Sandakan, Sabah	Rented Except Building & Facilities	Good	MYR 587.7	May 2022	No option stated in the agreement
	Sepangar Bay Terminal	P.O. Box 10558, Kota Kinabalu 88806, Sabah	Rented Except Building & Facilities	Good	MYR 25,333.33 (Yearly Rental - MYR 304,000.00)	July 2031	An option for renewal for a period of fifteen (15) years.

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
ENERGY BUSINESS							
1	**SAN MIGUEL ENERGY CORPORATION**						
	1000 MW Sual Coal-Fired Thermal Power Plant	Brgy. Pangascasan, Sual, Pangasinan	IPPA with PSALM	Good			
2	**SOUTH PREMIERE POWER CORP.**						
	1200 MW Ilijan Natural Gas Combined Cycle Power Plant	Brgy. Ilijan, Batangas City, Batangas	IPPA with PSALM	Good			
3	**STRATEGIC POWER DEVT. CORP.**						
	345 MW San Roque Multi-Purpose Hydroelectric Power Plant	Brgy. San Roque, San Manuel, Pangasinan	IPPA with PSALM	Good			
4	**SMC CONSOLIDATED POWER CORPORATION (SCPC)** [(a)]						
	Phase I - 2 X 150 MW Coal-Fired Power Plant (Units 1 and 2)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Phase II - 2 X 150 MW Coal-Fired Power Plant (Units 3 and 4)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Land - Site 1 (where a portion of the Phase I power plant and related facilities are situated)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Land - Site 2 (where a portion of the Phase II power plant and related facilities are situated)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Land (Ash Dump Facility)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Offshore/Foreshore land	Brgy. Lamao, Limay, Bataan	Rented	Good	2,034,084.17	December 2042	Renewable for another 25 years at the option of the Lessor
	Land - Site 3 (where a portion of the Phase II power plant and related facilities are situated)	Brgy. Lamao, Limay, Bataan	Rented	Good	482,843.28	March 2042	Renewable for another 25 years to be agreed by both parties
5	**SAN MIGUEL CONSOLIDATED POWER CORPORATION (SMCPC)** [(b)]						
	2 X 150 MW Coal-Fired Power Plant (Units 1 and 2)	Brgy. Culaman, Malita, Davao Occidental	Owned	Good			
	5 X 1.6 MW Diesel Generator Set	Brgy. Baliwasan, San Jose Road, Zamboanga City, Zamboanga Del Sur	Owned	Good			
	Land (where Units 1 and 2 power plant and related facilities are situated)	Brgy. Culaman, Malita, Davao del Sur	Owned	Good			
	Offshore/Foreshore land	Brgy. Culaman, Malita, Davao Occidental	Rented	Good	55,300.51	February 2043	Renewable for another 25 years at the option of the Lessor
	Offshore/Foreshore land	Brgy. Culaman, Malita, Davao Occidental	Rented	Good	558,354.47	February 2043	Renewable for another 25 years at the option of the Lessor
6	**GRAND PLANTER INTERNATIONAL INC.**						
	Land - Site 1 (where a portion of the SCPC Phase I and II power plants and related facilities are situated)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Land - Site 1 (where the 20 MW battery enegry storage project of UPSI is situated)	Brgy. Lamao, Limay, Bataan	Owned	Good			
	Land - Site 2	Brgy. Alangan, Limay, Bataan	Owned	Good			
	Land - Project Expansion	San Vicente, Punao, San Carlos City, Negros Occidental	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
7	**ONDARRE HOLDING CORPORATION**						
	Land	Brgy. Wack-Wack, Greenhills, Mandaluyong City	Owned	Good			
8	**DAGUMA AGRO-MINERALS, INC.**						
	Land	Tambler, General Santos City	Owned	Good			
9	**ALPHA WATER REALTY SERVICES CORPORATION** [(c)]						
	Land (where Units 1-3 of MPPCL power plant and related facilities and the 10 MW battery energy storage project are situated)	Brgy. Bani, Masinloc, Zambales	Owned	Good			
10	**MASINLOC POWER PARTNERS CO. LTD. (MPPCL)** [(c)]						
	330 MW coal-fired power plant (Unit 1)	Brgy. Bani, Masinloc, Zambales	Owned	Good			
	344 MW coal-fired power plant (Unit 2)	Brgy. Bani, Masinloc, Zambales	Owned	Good			
	335 MW coal-fired power plant (Unit 3)	Brgy. Bani, Masinloc, Zambales	Owned	Good			
	10 MW battery energy storage project	Brgy. Bani, Masinloc, Zambales	Owned	Good			
	Land (where a portion of Unit 3 power plant and related facilities are situated))	Brgy. Bani, Masinloc, Zambales	Rented	Good	Lease with PSALM - US$3,966.43	April 2028	With assignable option to purchase
11	**SMCGP PHILIPPINES ENERGY STORAGE CO. LTD.**						
	Land (where the 2 X 20 MW battery energy storage system is situated)	Brgy. Binicuil, Kabankalan, Negros Occidental	Owned	Good			
	2 X 20 MW battery energy storage system	Brgy. Binicuil, Kabankalan, Negros Occidental	Owned	Ongoing construction			
12	**ALBAY POWER AND ENERGY CORPORATION**						
	Land used for operating and maintaining the 40-MVA Substation.	Legazpi City, Albay	Rented	Good	29,900.77	December 2021	Renewable upon mutual agreement by both parties.
	Land used for operating and maintaining the 20-MVA Substation.	Centro Occidental, Polangui, Albay	Rented	Good	28,947.37	Febraury 2024	Renewable upon mutual agreement by both parties.
13	**MARIVELES POWER GENERATION CORPORATION**						
	Land (where the 4 X 150MW coal-fired power plant is situated)	Sitio Lusong, Brgy. Biaan, Mariveles, Bataan	Owned	Good			
	Land (where the transmission network project is situated)	Sitio Lusong, Brgy. Biaan, Mariveles, Bataan	Owned	Good			
	Land (for transmission line)	Brgy. Malaya and Maligaya, Mariveles Bataan	Rented	Good	111,760.00	October 30, 2046	Renewable upon mutual agreement by both parties.
	Land (for transmission line)	Brgy. Biaan, Mariveles, Bataan	Owned	Good			
14	**STRATEGIC ENERGY DEVELOPMENT INC.**						
	15 MW Diesel-Fired Power Plant	Brgy. Magdum Tagum City, Davao del Norte	Owned	Good			
	Land (where 15 MW Diesel-Fired Power Plant is situated)	Brgy. Magdum Tagum City, Davao del Norte	Owned	Good			
15	**TOPGEN ENERGY DEVELOPMENT INC.**						
	Land	Barrio of Centro Occidental, Municipality of Polangui, Province of Albay	Owned	Good			
	Land	Barrio Centro Occidental, Polangui, Albay	Owned	Good			
	Land	Brgy. Penafrancia, Daraga, Albay	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
16	**UNIVERSAL POWER SOLUTIONS, INC.**						
	Land (where the 20 MW Malita battery energy storage project is situated)	Brgy. Culaman, Malita, Davao Occidental	Owned	Good			
	Land (where the 40 MW Batangas Combined Cycle Power Plant [BCCPP] battery energy storage project is situated)	Brgy. Lamao, Limay, Bataan	Rented	Good	195,741.00	April 15, 2045	Renewable upon mutual agreement by both parties.
	Land (where the 20 MW Jasaan battery energy storage project is situated)	Jasaan, Misamis Oriental	Rented	Good	2,160,000.00	April 15, 2045	Renewable upon mutual agreement by both parties.
	Land (where the 20 MW Toledo battery energy storage project is situated)	Calong-calong and Talevera, Toledo City, Cebu	Rented	Good	900,000.00	April 15, 2045	Renewable upon mutual agreement by both parties.
	Land (where the 20 MW Villanueva battery energy storage project is situated)	Brgy. Sta. Ana, Tagaloan and San Maritin , Villanueva, Phividec Industrial Estate of Misamis Oriental - Special Economic Zone (PIEMO-SEZ)	Rented	Good	295,740.00	June 04, 2045	Renewable upon mutual agreement by both parties.
	Land (where the 40 MW Navotas battery energy storage project is situated)	North Bay Boulevard, Navotas, Metro Manila	Rented	Good	802,864.44	April 30, 2036	Renewable upon mutual agreement by both parties.
	Land (where the 20 MW Tabango battery energy storage project is situated)	Bryg .Tugas, Tabango, Leyte	Rented	Good	4,326.85	March 01, 2036	Renewable upon mutual agreement by both parties.
	Land (where the 20 MW Mexico-2 battery energy storage project is situated)	Brgy. San Jose Matulid, Mexico, Pampanga	Rented	Good	372,023.81	June 03, 2036	Renewable upon mutual agreement by both parties.
	Land (where the 20 MW Maco battery energy storage project is situated)	Brgys. Dumlan and Concepcion, Maco, Compostela Valley, Davao del Norte	Rented	Good	665,531.08	April 15, 2035	Renewable upon mutual agreement by both parties.
	Land (where the 40 MW Gamu battery energy storage project is situated)	Brgy. Lenzon, Gamu, Isabela	Rented	Good	49,282.37	June 30, 2035	Renewable upon mutual agreement by both parties.
	Land (where the 40 MW Magapit battery energy storage project is situated)	Brgy. Magapit, Lal-lo, Cagayan	Rented	Good	283,348.02	May 30, 2022	Renewable upon mutual agreement by both parties.
	Land (where the 20 MW Ubay battery energy storage project is situated)	Brgy. Imelda, Ubay, Bohol	Rented	Good	54,871.57	April 15, 2035	Renewable upon mutual agreement by both parties.
	Land (where the 50 MW San Manuel battery energy storage project is situated)	Brgy. Sto. Domingo, San Manuel, Pangasinan	Rented	Good	62,702.81	April 01, 2022	Renewable upon mutual agreement by both parties.
	Land (where the 50 MW San Manuel battery energy storage project is situated)	Brgy. Sto. Domingo, San Manuel, Pangasinan	Rented	Good	152,597.23	April 01, 2035	Renewable upon mutual agreement by both parties.
	Land (where the Mexico battery energy storage project is situated)	Brgy. San Jose Matulid, Mexico, Pampanga	Rented	Good	246,233.32	June 30, 2035	Renewable upon mutual agreement by both parties.
	Land (where the 50 MW Concepcion battery energy storage project is situated)	Brgy. Sta. Rosa, Concepcion, Tarlac	Rented	Good	303,408.95	March 01, 2036	Renewable upon mutual agreement by both parties.
17	**DEWSWEEPER INDUSTRIAL PARK, INC.**						
	Land	Brgy. Lipata, Padre Burgos, Quezon	Owned	Good			
	Land	Brgy. Ibabang Polo, Pagbilao, Quezon	Owned	Good			
	Land	Brgy. Ilayang Polo, Pagbilao, Quezon	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
18	**SORACIL PRIME INC.**						
	Land	Brgy. Wack-Wack, Mandaluyong City	Owned	Good			
19	**EXCELLENT ENERGY RESOURCES INC.**						
	Land (where the BCCPP Project is situated)	Barangay Ilijan and Dela Paz, Batangas	Rented	Good	519,802.57	January 5, 2045	Renewable upon mutual agreement by both parties.
20	**SMC GLOBAL POWER HOLDINGS CORP.**						
	C5 Office Space	100 E. Rodriguez Jr. Avenue (C-5 Road) Brgy. Ugong, Pasig City, Metro Manila	Owned	Good			
INFRASTRUCTURE BUSINESS							
1	**SAN MIGUEL HOLDINGS CORP.**						
	Office Space	Wing A and B - 11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
	Office Space	20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
	Office Space - 83 sq meters	No. 40 San Miguel Avenue, Mandaluyong City	Owned	Good			
	Office Space	4th Floor San Miguel Properties Center St. Francis Street Mandaluyong City	Owned	Good			
	Office Space - 635.75 sq meters	Unit C and D - 23rd Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City	Owned	Good			
	Office Space	19th floor San Miguel Properties Centre St. Francis St. Ortigas Center Mandaluyong City	Owned	Good			
	Office Space	Unit A - 18th Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center Pasig City	Owned	Good			
2	**SMC NAIAX Corporation (Formerly: VERTEX TOLLWAYS DEVT. INC.)**						
	Office Space	No. 40 San Miguel Ave., Mandaluyong City	Owned	Good			
	Office Space	Unit C 18th Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center	Owned	Good			
3	**TERRAMINO HOLDINGS, INC AND ASSETVALUES HOLDING COMPANY, INC.**						
	Office Space	11F and 20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
4	**UNIVERSAL LRT CORPORATION (BVI) LIMITED**						
	Office Space	11/F San Miguel Properties Centre, St. Francis Street, Mandaluyong City	Owned	Good			
5	**TRANS AIRE DEVELOPMENT HOLDINGS, CORP.**						
	Residential Building	Caticlan, Malay, Aklan	Rented	Good	300,000.00	February 07, 2022	Subject to renewal or extension as mutually agreed between the parties
	Office Space	Wing B 2/F San Miguel Building, 40 San Miguel Ave. Mandaluyong City	Owned	Good			
6	**SMC TPLEX HOLDINGS COMPANY, INC.**						
	Land	Emilio Vergara Highway Corner Mabini Street Extension, Sta. Arcadia, Cabanatuan, Nueva Ecija	Owned	Good			
	Land	Maharlika Highway, Malipampang, San Ildefonso, Bulacan	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
7	**SMC TPLEX CORPORATION (Formerly: Private Infra Dev Corporation)**						
	Head Office (Old)	Unit 06 UG Pioneer Highlands Condo Tower 2, Pioneer corner Madison Streets, Mandaluyong City	Owned	Good			
	Head Office	The JMT Bldg, ADB Ave. Ortigas Center, Pasig City	Owned	Good			
	Parking	The JMT Bldg, ADB Ave. Ortigas Center, Pasig City	Owned	Good			
	DPWH Lodging	Brgy. Asan Norte, Municipality of Sison, Pangasinan	Rented	Good	P10,000	December 31, 2022	Subject to renewal or extension as mutually agreed between the parties.
	Construction Office & Lodging/DPWH & IC Office	Sitio Anoyao, Barangay Linmansangan, Binalonan Pangasinan	Rented	Good	133,928.57	June 30, 2022	Subject to renewal or extension as mutually agreed between the parties.
	DPWH Lodging	Binalonan Pangasinan	Rented	Good	7,589.29	December 31, 2022	Subject to renewal or extension as mutually agreed between the parties.
	ROWA SMPI Office	Pozorrubio Pangasinan	Rented	Good	50,000.00	December 31, 2022	Subject to renewal or extension as mutually agreed between the parties.
	File storage of IC	Binalonan Pangasinan	Rented	Good	3,000.00	May 31, 2022	Subject to renewal or extension as mutually agreed between the parties.
8	**OPTIMAL INFRASTRUCTURE DEVELOPMENT, INC.**						
	Land	Manila Harbour Centre, Brgy. 128 Zone 10 (Isla de Balut/Vitas), Tondo, Manila City	Owned	Good			
9	**SLEEP INTERNATIONAL (NETHERLANDS) COOPERATIEF U.A.**						
	Office Space	Prins Bernhardplein 200, 1097 JB Amsterdam	Owned by the Service Provider	Good			
10	**WISELINK INVESTMENT HOLDINGS, INC.**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
11	**ATLANTIC AURUM INVESTMENTS B.V.**						
	Office Space	Museumlaan 2, 3581 HK, Utrecht, The Netherlands	Owned by the Service Provider	Good			
12	**STAGE 3 CONNECTOR TOLLWAYS HOLDINGS CORPORATION**						
	Office Space	40 San Miguel Avenue, Mandaluyong City	Owned	Good			
13	**SMC SKYWAY STAGE 3 CORPORATION (Formerly: CITRA CENTRAL EXPRESSWAY CORP)**						
	Office Space	Unit D - 18th Floor of the JMT Corporate Condominium ADB Avenue, Ortigas Center Pasig City	Owned	Good			
	Office Space	11/F San Miguel Properties Centre, 7 St. Francis Street, Mandaluyong City	Owned	Good			
14	**SMC SKYWAY CORPORATION (Formerly: CITRA METRO MANILA TOLLWAYS CORPORATION)**						
	Office Space	21st to 24th Floors One Magnificent Mile-CITRA Building, San Miguel Avenue, Ortigas Center 1605 Pasig City	Owned	Good			
	Office Space	3/F Toll Operations Building, Doña Soledad Avenue, Brgy. Don Bosco, Parañaque City	Owned	Good			
	Office Space	11/F San Miguel Properties Centre, #7 St. Francis Street, Ortigas Center, Mandaluyong City	Owned	Good			
15	**SKYWAY O&M CORPORATION**						
	Office Space	1st and 2nd Floors TOB Doña Soledad Avenue, Bicutan, Paranaque City	Owned	Good			
16	**ALLOY MANILA TOLL EXPRESSWAYS INC.**						
	Office Space	GF Operations and Control Center, Km.44 South Luzon Expressway, Sitio Latian, Brgy. Mapagong, Calamba City, Laguna	Owned by ROP (South Luzon Tollway Corporation Concession Rights)	Good			
	Land	Km.44 Sitio Latian, Brgy. Mapagong, Calamba City, Laguna	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
17	**JETHANDLER ASIA SERVICES, INC.**						
	Office Space	Caticlan, Malay, Aklan	Rented	Good	55,191.41	August 31, 2024	Renewable upon mutual agreement in writing by the parties through their duly authorized representatives
	Lot Rental	Caticlan, Malay, Aklan	Rented	Good	41,214.96	July 12, 2023	No renewal options
	Lot Rental	Caticlan, Malay, Aklan	Rented	Good	88,421.05	July 12, 2022	Renewable for another period of two (2) years upon mutual agreement of the parties
	PNP and OTS Office	Caticlan, Malay, Aklan	Rented	Good	18,947.37	December 31, 2022	Subject to renewal or extension upon expiration at the option of the LESSEE and on such terms and conditions as may mutually be agreed upon between the parties. (Ongoing renewal)
	PNP-SOU Staffhouse	Caticlan, Malay, Aklan	Rented	Good	8,421.05	December 31, 2022	Subject to renewal or extension upon expiration at the option of the LESSEE and on such terms and conditions as may mutually be agreed upon between the parties
	PNP-AVSEC Barracks	Caticlan, Malay, Aklan	Rented	Good	10,526.32	December 31, 2022	Subject to renewal or extension upon expiration at the option of the LESSEE and on such terms and conditions as may mutually be agreed upon between the parties
18	**MANILA TOLL EXPRESSWAY SYSTEMS, INC.**						
	Office Space	GF Operations and Control Center, Km.44 South Luzon Expressway, Sitio Latian, Brgy. Mapagong, Calamba City, Laguna	Owned by ROP (South Luzon Tollway Corporation Concession Rights)	Good			
19	**SMC INFRAVENTURES INC.**						
	Office Space	40 San Miguel Avenue, Mandaluyong City	Owned	Good			
20	**SMC SLEX INC. (Formerly: SOUTH LUZON TOLLWAYS CORPORATION)**						
	LAND	Lot 3122-C, Sitio Latian, Brgy. Mapagong, Calamba, Laguna	Owned	Good			
21	**SMC SKYWAY STAGE 4 CORPORATION (Formerly: CITRA INTERCITY TOLLWAYS, INC.)**						
	Office Space	4F Toll Operations Complex, Dona Soledad Ave., Better Living Subd., Paranaque City	Owned by ROP (Citra Metro Manila Tollways Corporation Concession Rights)	Good			
	Office Space	Unit B 18th Floor of the JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City	Owned	Good			
	Office Space	11/F San Miguel Properties Centre, 7 St. Francis Street, Mandaluyong City	Owned	Good			
22	**CYPRESS TREE CAPITAL INVESTMENTS, INC.**						
	Office Space	7th Floor, Electra House Building, 115-117 Esteban St., Legazpi Village, Makati City	Owned	Good			
23	**STAR INFRASTRUCTURE DEVELOPMENT CORPORATION**						
	Land	Brgy. Lapu Lapu, Ibaan, Batangas	Owned	Good			
	Office Space	23F JMT Corporate Condominium, ADB Ave., Ortigas Center, Pasig City	Owned	Good			
	SIDC OFFICE	7th Floor Electra House Condominium, 115- 117 Esteban St., Legaspi Village, Makati City	Rented	Good	48,050.86	January 31, 2022	Subject to renewal or extension as mutually agreed between the parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
24	**STAR TOLLWAY CORPORATION**						
	Office Space	Brgy. Tambo, Lipa City, Batangas	Owned by ROP (Star Infrastructure Development Corporation Concession Rights)	Good			
25	**ULCOM COMPANY, INC.**						
	Office Space	11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
26	**SMC MASS RAIL TRANSIT 7, INC.**						
	Office Space	40 San Miguel Avenue, Mandaluyong City	Owned	Good			
	Office Space	GF 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City	Owned	Good			
	Office Space	4F 808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City	Owned	Good			
	Office Space	808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City (Meeting Rooms G & H)	Owned	Good			
	Office Space	808 Bldg, Meralco Avenue Cor Gen Lim Street, Brgy. San Antonio, Pasig City (Meeting Rooms I & J)	Owned	Good			
	Storage Space	E. Rodriguez Avenue Cor Sta. Rosa De Lima St., Bagong Ilog, Pasig City (Secure Storage Services Corp. Unit S7)	Rented	Good	15,520.00	June 30, 2022	Renewal and extension upon expiration of contract may be mutually agreed upon between parties.
	Storage Space	E. Rodriguez Avenue Cor Sta. Rosa De Lima St., Bagong Ilog, Pasig City (Secure Storage Services Corp. Unit S9)	Rented	Good	7,760.00	May 30, 2022	Renewal and extension upon expiration of contract may be mutually agreed upon between parties.
	Office Space	4th Floor Kayumanggi Center, Commonwealth cor. Luzon Avenue, Quezon City	Rented	Good	216,150.00	November 30, 2023	Renewal and extension upon expiration of contract may be mutually agreed upon between parties.
27	**AEROFUEL STORAGE MANAGEMENT INC.**						
	Office Space	11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
28	**ARGONBAY CONSTRUCTION COMPANY, INC.**						
	Office Space	11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
29	**INTELLIGENT E- PROCESSES TECHNOLOGIES CORP.**						
	Office Space	KM 44 South Luzon, Brgy. Mapagong, Sitio Latian, Calamba, Laguna	Owned	Good			
	Office Space	KM 44 South Luzon, Brgy. Mapagong, Sitio Latian, Calamba, Laguna	Owned	Good			
	Office Space	16th Floor Unit A, 45 San Miguel Building, 45 San Miguel Avenue, Ortigas Center, Pasig City	Rented	Good	250,655.00	December 31, 2021	The lease will terminate on December 31, 2021 and will not be renewed.
	Office Space	16th Floor Unit A, 45 San Miguel Building, 45 San Miguel Avenue, Ortigas Center, Pasig City (Mercure A)	Rented	Good	247,786.83	December 31, 2021	The lease will terminate on December 31, 2021 and will not be renewed.
30	**LUZON CLEAN WATER DEVELOPMENT CORPORATION**						
	Office Space	BBW Administration Bldg. Don Manuel F. Reyes Ave. PH 1, Gate 1, Pleasant Hills Subd., Brgy. San Manuel City of SJDM, Bulacan 3023	Owned	Good			
31	**PASIG RIVER EXPRESSWAY CORPORATION**						
	Office Space	40 San Miguel Avenue, Mandaluyong City	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
32	**TPLEX OPERATIONS AND MAINTENANCE CORP**						
	Office Space	Brgy. San Pascual Tarlac City	Owned	Good			
	Office Space	Brgy Baculong, Victoria, Tarlac	Owned	Good			
	Office Space	Brgy Palakipak, Rosales, Pangasinan	Owned	Good			
	Office Space	Gerona, Tarlac	Owned	Good			
	Office Space	Urdaneta, Pangasinan	Owned	Good			
	Office Space	Rosario, La Union	Owned	Good			
33	**SINCERE LUMBER CO., INC.**						
	Office Space	11/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
	Land	1500 Quirino Ave., Paco, Manila City, Metro Manila	Owned	Good			
34	**SAN MIGUEL AEROCITY INC**						
	Office Space	Lower Penthouse, 808 Building, Meralco Avenue, Brgy Antonio Pasig City	Owned	Good			
	Office Space	5th Floor, 808 Building, Meralco Avenue, Brgy Antonio Pasig City	Owned	Good			
	Parking Space	Gen. Capinpin St./Parking Space Brgy San Antonio, Pasig City	Owned	Good			
35	**SMC Central Access Link Expressway Corp.**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
36	**SMC Marilao Access Link Expressway Corp.**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
37	**SMC Northern Access Link Expressway Corp.**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
38	**SMC Southern Access Link Expressway Corp.**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
39	**SOUTH LUZON TOLL ROAD-5 EXPRESSWAY INC**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
39	**SMC TOLLWAYS CORPORATION (Formerly: ATLANTIC AURUM INVESTMENTS PHILIPPINES CORPORATION)**						
	Office Space	11F San Miguel Properties Centre, 7 St. Francis St., Ortigas Center, Mandaluyong City	Owned	Good			
40	**MTD Manila Expressways, Inc.**						
	Office Space	11F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
41	**ASSETVALUES HOLDING COMPANY INC**						
	Office Space	11F and 20/F San Miguel Properties Centre St. Francis Street, Mandaluyong City	Owned	Good			
42	**SMC AEROTROPOLIS INC**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
43	**PHILIPPINE INTERNATIONAL AIRPORT INC.**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
44	**SMC AVIATION CITY INC.**						
	Office Space	40 San Miguel Avenue, Bgry. Wack-Wack Mandaluyong City	Owned	Good			
45	**TOLL ROAD OPERATION AND MAINTENANCE VENTURE CORPORATION**						
	Office Space	11/F San Miguel Properties Centre, #7 St. Francis Street, Ortigas Center, Mandaluyong City	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
OTHERS							
1	**SAN MIGUEL CORPORATION**						
	Iligan Coconut Oil Mill	Sta.Filomena, Iligan City	Owned	Good			
	Land and Warehouse	A. Del Rosario Ave., Brgy. Tipolo, Mandaue City	Owned	Good			
	Land	Banilad, Mandaue - Petron Station	Owned	Good			
	Land	Alfonso, Cavite - Management Training Center	Owned	Good			
	Office Space	Meralco Ave., Pasig City - 808 Building	Owned	Good			
	Warehouse Only	Northbay Blvd., Navotas, Metro Manila	Owned	Good			
	Land	San Fernando, Pampanga - SMFI Poultry	Owned	Good			
	Office Space	40 San Miguel Ave., Mandaluyong City - SMC Corporate Office	Owned	Good			
	Land	San Rafael, Tarlac - Petron Station	Owned	Good			
	Land	Tagaytay - Petron Station	Owned	Good			
	Land	Tunasan - Petron Station	Owned	Good			
	Land	Looc Ouano, Mandaue City	Owned	Good			
	Warehouse Only	SMC Complex, Quebiawan, San Fernando, Pampanga	Owned	Good			
2	**REAL ESTATE BUSINESS**						
	San Miguel Properties, Inc.						
	Bel Aldea Subdivision	Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
	Maravilla Subdivision	Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
	Asian Leaf Subdivision	Brgy. San Francisco, Gen. Trias, Cavite	Owned	Good			
	Office Spaces	San Miguel Properties Centre, Mandaluyong City	Owned	Good			
	Office Building	155 Edsa (SMITS), Ortigas Center, Mandaluyong City	Owned	Good			
	Land	620 Lee St., Mandaluyong City	Owned	Good			
	Land	San Isidro Road corner Unnamed Road Lot, Brgy. Tatalon, Cabuyao, Laguna	Owned	Good			
	Land and Building	808 Bldg. Meralco Avenue corner General Lim St., Brgy. San Antonio, Pasig City	Owned	Good			
	Land	Along Commerce Avenue Corner Asean Drive and Jakarta Lane, Filinvest Corporate City, Brgy. Alabang, Muntinlupa City	Owned	Good			
	Land	Brgy. Canlubang and Majada, Calamba City, Laguna	Owned	Good			
	Land	Barrio de Fuego, Gen. Trias, Cavite	Owned	Good			
	Land	Barrio Sinaliw Munti, Alfonso, Cavite	Owned	Good			
	Land	Brgys. of Mabatac, Sinaliw and Kaytitinga, Sitios of Amuyong and Haulian, Alfonso, Cavite	Owned	Good			
	Land	Brgys. Lourdes and Santiago, Lubao, Pampanga	Owned	Good			
	Land	Cagay Road, Brgy. Asid, Masbate City	Owned	Good			
	Land	Brgy. Tagabuli, Sta. Cruz, Davao del Sur	Owned	Good			
	Land	Sitio Landing, Brgy. Darong, Sta. Cruz, Davao del Sur	Owned	Good			
	Land	Brgy. Darong, Sta. Cruz, Davao del Sur	Owned	Good			
	Land	Brgy. Bato, Sta. Cruz, Davao del Sur	Owned	Good			
	Land	Brgy. Yapak, Boracay Island, Malay, Aklan	Owned	Good			
	Land	327 Brgy. Prenza-San Fermin, Cauayan City, Isabela	Owned	Good			
	Land	471 F. Ortigas St., Brgy. Hagdang Bato Libis, Mandaluyong City	Owned	Good			
	Land/Building/Improvements	San Miguel Corporation - Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City	Owned	Good			
	Land	Dr. A Santos Ave. (Sucat Road), Parañaque City	Owned	Good			

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Land	Brgy. Boot, Tanuan, Batangas	Owned	Good			
Land	Brgy. Glamang (Silway), Polomolok, South Cotabato	Owned	Good			
Land	Maragondon / Mabacao - Magallanes Road, Brgy. Mabato, Maragondon, Cavite	Owned	Good			
Land	Acacia St., Brgy. Hagdang Bato, Mandaluyong City	Owned	Good			
Land	Sixto Avenue, Maybunga, Pasig City	Owned	Good			
Land	National Road, Brgy. Bunawan, Davao City	Owned	Good			
Land	Crestview Heights Subd., San Roque, Antipolo, Rizal	Owned	Good			
Land and Building	Crestview Circle, Crestview Heights Subdivision, San Roque, Antipolo City	Owned	Good			
Land	618 Lee St. Brgy. Addition Hills, Mandaluyong City	Owned	Good			
Land	Brgy. Bucal Calamba, Laguna	Owned	Good			
Land	Brgy. Tawala, Panglao, Bohol	Owned	Good			
Land	Bunawan Davao Del Sur, Davao City part of 146-7637	Owned	Good			
Land and Building	635 Lee St. Addition Hills Mandaluyong City	Owned	Good			
Land and Building	Brgy. Sasa, Davao City	Owned	Good			
Land	Brgy. De Fuego, Brgy. San Francisco General Trias,	Owned	Good			
Land and Building	Lot1-D Brgy. Parian, Calamba City, Laguna	Owned	Good			
Land	SJCB Sta. Maria Bulacan- Lots 2&4	Owned	Good			
Bel-Aldea Realty, Inc.						
Land and Building	No. 77 IPO St., Brgy. Paang Bundok, La Loma, Quezon City	Owned	Good			
Bright Ventures Realty, Inc.						
Land	A. Marcos cor M.H. del Pilar and A. Mabini Sts., Addition Hills, San Juan City	Owned	Good			
Land / Dover Hill	No. 168 Pilar Corner P. Zamora Sts., Brgy. Addition Hills, San Juan City	Owned	Good			
Brillar Realty and Development Corp.						
Land	Limbones Island, Brgy. Papaya, Nasugbu, Batangas	Owned	Good			
Dimanyan Wakes Holdings, Inc.						
Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good			
Busuanga Bay Holdings Inc.						
Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good			
Bulalacao Property Holdings, Inc.						
Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good			
Calamian Prime Holdings, Inc.						
Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good			
Palawan White Sands Holdings Corp.						
Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good			
Coron Islands Holdings, Inc.						
Land	Bo. Bulalacao, Bulalacao Island, Coron, Palawan	Owned	Good			
Rapidshare Realty and Development Corporation						
Land	341 Northwestern St., Brgy. Wack-Wack, Greenhills, Mandaluyong City	Owned	Good			
SMC Originals, Inc.						
Land	Antonio Arnaiz Avenue corner Estacion St., Brgy. Pio del Pilar, Makati City	Owned	Good			
Silang Resources, Inc.						
Land	Brgys. San Vicente, San Miguel, Biluso And Lucsuhin, Silang, Cavite	Owned	Good			

Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
Tanauan Resources, Inc.						
Land	No. 34 McKinley Road, Brgy. Forbes Park (North Side), Makati City	Owned	Good			
SMPI Makati Flagship Realty Corp.						
Land and Building	117 Legaspi and Gallardo Sts., Legaspi Village, Makati City	Owned	Good			
Carnell Realty, Inc.						
Land	621 Lee St., Mandaluyong City	Owned	Good			
Grandioso Realty Corporation						
Land	National Road, Brgy. Tambler, General Santos City	Owned	Good			
Sta. Cruz Resource Management, Inc.						
Land and Building	54 and 50 Hydra St., Bel Air 3, Makati City	Owned	Good			
Maison 17 Properties, Inc.						
Land	116 Legaspi and Gallardo Sts., Legaspi Village, Makati City	Owned	Good			
Integrated Geosolutions, Inc.						
Land	Bo.Diezmo, Cabuyao, Laguna	Owned	Good			
Tierra Castellanas Development Inc.						
Land	Brgy. Bungoy, Dolores, Quezon	Owned	Good			
Excel Unified Land Resources Corp.						
Wedge Woods Subdivision	Silang, Cavite	Owned	Good			
512 Acacia Holdings, Inc.						
Land	512 Acacia Ave., Ayala Alabang Village Phase II-A, Brgy. Alabang, Muntinlupa City	Owned	Good			
La Belle Plume Realty Inc						
Land	Western Visayas	Owned	Good			
La Verduras Realty Corp.						
Land	No. 38 Gen. Delgado Street, San Antonio Village, Pasig City	Owned	Good			
First Monte Sierra Realty Corporation						
Land	Brgy. San Antonio, Basco, Batanes	Owned	Good			
El Vertice Realty Corp.						
Land and Building	4912 Pasay Road, Dasmariñas Village, Makati City	Owned	Good			
Estima Realty Corp.						
Land and Building	4914 Pasay Road, Dasmariñas Village, Makati City	Owned	Good			
Lanes and Bi-Ways Realty Corp.						
Land	403 Columbia St., East Greenhills, Mandaluyong City	Owned	Good			
Land	#2 Columbia St. N.East Greenhills, San Juan	Owned	Good			
Premiata Realty, Inc.						
Land	52 Mercedes cor 61 Aries, Bel Air 3, Makati City	Owned	Good			
Picanto de Alta Realty Corp.						
Land	1331 J.P. Laurel St. Brgy. 643 Zone 066, San Miguel District, Manila	Owned	Good			
Kingsborough Realty, Inc.						
Land	37 Gen. Delgado St., San Antonio Village, Pasig City	Owned	Good			
E- Fare Investment Holdings Inc.						
Land	Mariveles, Bataan	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Rapidshare Realty and Development Corporation						
	Land	Northwestern Street, Barangay Wack-Wack Greenhills, Mandaluyong City	Owned	Good			
	Land and Building	Ortigas Street, Barangay Wack-Wack, Greenhills, Mandaluyong City	Owned	Good			
	Apice Solare Resources Corp.						
	Land	National Road, Barangay Igmaya-an, District 1, Don Salvador Benedicto, Negros Occidental	Owned	Good			
	Roca Pesada Realty Corp.						
	Land	118 Esteban Abada St. Varsity Hills, Quezon City	Owned	Good			
	Casa Sabroso Holdings Inc.						
	Land and Building	Ilongo St. La Vista, Quezon City	Owned	Good			
	Uno Clarity Investment Holdings Inc.						
	Land and Building	Buruanga, Aklan	Owned	Good			
	Zee2 Resources Inc.						
	Land	82 Cambridge Circle, North Forbes Park, Makati City	Owned	Good			
	Quicksilver Development Corp.		Owned	Good			
	Land	50 McKinley Road North Forbes Park Makati City	Owned	Good			
	Max Harvest Holdings Inc.						
	Land	Brgy. Anyatam San Ildefonso Bulacan	Owned	Good			
	One Wilson Cayenne Holdings, Inc.						
	Land	708-A J.R Yulo St. Mandaluyong City	Owned	Good			
	Land	6-C East St. Addition Hills Mandaluyong City	Owned	Good			
	Auburnrite Holdings Inc.						
	Land	Bungahan, Biñan, Laguna	Owned	Good			
	Land	Mamplasan, Biñan, Laguna	Owned	Good			
	Bricktree Properties Inc.						
	Land	Bancalaan, Palawan	Owned	Good			
3	**PACIFIC CENTRAL PROPERTIES, INC.**						
	Land	Limay, Combined Power Plant, Limay, Bataan	Owned	Good			
	Land	Dauin, Negros Oriental	Owned	Good			
	Land	Outlook Drive, Baguio City	Owned	Good			
4	**SMC SHIPPING AND LIGHTERAGE CORPORATION AND SUBSIDIARIES**						
	SMC Shipping and Lighterage Corporation						
	Land	Maribojoc-Cortes National Road Junction, Barrio Salvador, Cortes, Bohol	Owned	Good			
	Land and Building	Dr. A. Santos Avenue corner Unnamed Road, Brgy. San Antonio, Parañaque City	Owned	Good			
	Land	Mariveles Bataan Lot #1 and #2, Barrio of Lucanin, Mariveles, Bataan	Owned	Good			
	Land	Mariveles Bataan Lot #3, Barrio of Agnipa and Cabcaben, Mariveles, Bataan	Owned	Good			
	Land	National Road, Brgy. San Pedro, Bauan and Brgy. San Juan, Mabini, Batangas	Owned	Good			
	Building (Admin Buildings, Warehouses D, C, R, S, I, N, Q, L, M, Terminals, Parking Shed, Loading Bay)	Ouano Wharf, Looc, Manduae City	Owned	Good			
	Building (KCSLI)	Dad Cleland Avenue, Looc, Lapu Lapu City	Owned	Good			
	Land and Building	Brgy. Loboc, Lapaz, Ilollo	Owned	Good			
	Land	Mariveles, Bataan	Rented	Good	2,626,815.47	September 30, 2030	Renewable upon mutual agreement of the parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Land	Yard 2, Engineering Island, Baseco Compound, Port Area, Manila City	Rented	Good	3,220,433.27	January 02, 2037	Renewable upon mutual agreement of the parties
	Land at Bataan Warehouse 1 & 2	Freeport Area, Mariveles, Bataan	Rented	Good	402,513.28	May 31, 2023	Renewable upon mutual agreement of the parties
	Land	Block 22 Manila Harbor Center, Tondo, Manila City	Rented	Good	1,263,237.72	July 14, 2022	Renewable upon mutual agreement of the parties
	Land	San Pedro, Bauan, Batangas	Rented	Good	459,000.00	December 06, 2042	SMCSL can exercise an option to purchase the reclaimed lot during the life of the lease period should the municipality decide to sell the property
	Land	Brgy. Tubod, Municipality of Sto. Tomas, La Union	Rented	Good	200,000.00	August 31, 2022	Renewable upon mutual agreement of the parties
	Land	Puting Buhangin hi-way, Orion (TCT #s 226614, 2015000040, 2015000041)	Rented	Good	217,800.00	June 30, 2034	Renewable upon mutual agreement of the parties
	Land	Bo. of Gua-an, Municipality of Leganes, Province of Iloilo	Owned	Good			
	Land	Ouano Wharf, Looc, Manduae City	Owned	Good			
	Land	Road Lot 3 Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
	Land	Santa Elena, Orion, Bataan	Owned	Good			
	Land, Land Improvement (e.g. Pier), Building, and Machineries	Namonitan, Santo Tomas, La Union	Owned	Good			
	Warehouse	Limay, Bataan	Owned	Good			
	Coal Warehouse	Namonitan, Santo Tomas, La Union	Owned	Good			
	Land	Baluarte,Tagoloan Misamis Oriental	Owned	Good			
	Land	Lot 1118&1119Puting Buhangin Orion Bataan	Owned	Good			
	Warehouse	Mactan, Cebu	Owned	Good			
	Warehouse	Loboc, Iloilo	Owned	Good			
	Warehouse	Tagoloan, Misamis Oriental	Owned	Good			
	Pier	Iloilo	Owned	Good			
	Pier	Mandaue, Cebu	Owned	Good			
	Warehouse	Mabini, Bauan, Batangas	Owned	Good			
	Blk 12 (Lot 1) and Blk 14 (Lot 1-15)	Harbor, Manila	Owned	Good			
	Warehouses (14 warehouses) 14,700sqm in total	Zone 3, Upper Agusan, Cagayan de Oro City	Rented	Good	1,837,500.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouses (1-10)	Brgy. Masaya, Rosario Batangas	Rented	Good	1,424,700.00	June 30, 2022	Renewable upon mutual agreement of the parties
	Warehouse (3&5)	Bicol Oil Mill Cmpd. Balogo, Pasacao, Camarines Sur	Rented	Good	324,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse rental for Feedmill Plant	CDO	Owned	Good			
	Warehouse rental for Feedmill Plant	Iloilo	Owned	Good			
	Warehouse (Whses A, B, D1, D2)	Casisang, Malaybalay City, Bukidnon	Rented	Good	390,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Foreshore Area	Looc, Lapu Lapu City	Rented	Good	1,342.67	October 04, 2022	Renewable after one (1) year or upon mutual agreement of the parties
	Foreshore Area	Looc, Lapu Lapu City	Rented	Good	1,398.79	October 05, 2022	Renewable after one (1) year or upon mutual agreement of the parties
	Foreshore Area	Looc, Lapu Lapu City	Rented	Good	27,994.66	January 24, 2022	Renewable after one (1) year or upon mutual agreement of the parties
	Foreshore Area	Looc, Lapu Lapu City	Rented	Good	1,763.17	October 04, 2022	Renewable after one (1) year or upon mutual agreement of the parties

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Foreshore Area	Looc, Lapu Lapu City	Rented	Good	5,246.54	February 16, 2022	Renewable after one (1) year or upon mutual agreement of the parties
	Warehouse (NZU 1 & 2)	Campo Islam, Zamboanga City	Rented	Good	451,143.00	December 31, 2023	Renewable upon mutual agreement of the parties
	Space rental	Baseco, Manila	Rented	Good	35,281.12	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse	Door 9 & R8, Far East Cereals Bldg, Davao	Rented	Good	288,250.00	April 2, 2022 & March 28, 2022	Renewable upon mutual agreement of the parties
	Warehouse	218 Don Jose Canciller Avenue, Cauayan City	Rented	Good	89,000.00	April 14, 2022 and July 15, 2022	Renewable upon mutual agreement of the parties
	Warehouse (1-3)	Davao	Rented	Good	2,108,971.43	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse (28, 29, 34, 37, & 40)	12 Zone 3, Kauswagan, CDO	Rented	Good	945,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse	Leganes, Iloilo (2A, 3A, 5A & 6A)	Rented	Good	2,358,771.59	September 2022 and December 2022	Renewable upon mutual agreement of the parties
	Warehouse 1&2	Brgy. 11-B, Poblacion District, Davao City	Rented	Good	315,210.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse (SMB 3 and Duty Free)	Trial Park Zamboanga Ecozone @ Freeport Authority, Brgy. Talisayan, Zamboanga	Rented	Good	269,010.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse	SMMI Cagayan De Oro	Rented	Good	171,920.00	December 31, 2021	The contract will terminate on December 31, 2021
	Warehouse 1&2	Marasbaras, Tacloban	Rented	Good	225,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse A	Blk 11 lots 4-7, Phase 2 FCIE, Brgy Langkaan, Dasmarinas, Cavite	Rented	Good	1,318,900.00	August 01, 2022	Renewable upon mutual agreement of the parties
	Warehouse B & C	Blk 11 lots 4-7, Phase 2 FCIE, Brgy Langkaan, Dasmarinas, Cavite	Rented	Good	930,600.00	July 21, 2022	Renewable upon mutual agreement of the parties
	Warehouse D1 an D3	Lots 1&2 Blk 2, Phase 3 FCIE, Brgy Langkaan, Dasmarinas, Cavite	Rented	Good	1,496,880.00	August 15, 2022	Renewable upon mutual agreement of the parties
	Warehouse (GMC3)	Taboc, Brgy. San Jose, Pili Cam Sur	Rented	Good	192,857.14	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse (GMC1&2)	San Jose, Pili, Camarines sur	Rented	Good	288,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse (JY G4)	Espina St., Brgy Labangal, General Santos City	Rented	Good	337,500.00	August 18, 2022	Renewable upon mutual agreement of the parties
	Warehouse (1, 4, 5)	Espina St., Brgy Labangal, General Santos City	Rented	Good	3,076,633.93	December 31, 2022	Renewable upon mutual agreement of the parties
	Office space	Namayan Compound, No. 979 Castaneda St., Brgy Namayan, Mandaluyong	Rented	Good	10,000.00	June 30, 2022	Renewable upon mutual agreement of the parties
	Warehouse 1&2, office space	Pangao, Ibaan, Batangas	Rented	Good	223,214.29	December 31, 2022	Renewable upon mutual agreement of the parties
	Buildings 1-8	Lapulapu, Ibaan, Batangas	Rented	Good	1,169,171.43	May 22, 2022	Renewable upon mutual agreement of the parties
	Warehouse 1&2	National Highway, Santiago, Pili, Camarines Sur	Rented	Good	221,785.72	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse (A3,A7,B2,B3,B4,B6,B9)	PRK5 Bario Mahayag, Bunawan, Davao	Rented	Good	784,530.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse 21	Sitio Pantay, Baranggay Maguyam, Silang, Cavite	Rented	Good	149,982.00	June 28, 2022	Renewable upon mutual agreement of the parties
	Warehouse 23	Sitio Pantay, Baranggay Maguyam, Silang, Cavite	Rented	Good	152,119.80	July 11, 2022	Renewable upon mutual agreement of the parties
	Warehouse 5-7	Sitio Pantay, Baranggay Maguyam, Silang, Cavite	Rented	Good	508,200.00	June 10, 2022	Renewable upon mutual agreement of the parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Warehouse 8	Sitio Pantay, Baranggay Maguyam, Silang, Cavite	Rented	Good	169,400.00	June 15, 2022	Renewable upon mutual agreement of the parties
	Warehouse 12	Sitio Pantay, Baranggay Maguyam, Silang, Cavite	Rented	Good	240,240.00	July 08, 2022	Renewable upon mutual agreement of the parties
	Warehouse 13-15	Sitio Pantay, Baranggay Maguyam, Silang, Cavite	Rented	Good	819,000.00	June 07, 2022	Renewable upon mutual agreement of the parties
	Warehouse 22	Sitio Pantay, Baranggay Maguyam, Silang, Cavite	Rented	Good	151,078.20	July 05, 2022	Renewable upon mutual agreement of the parties
	Bldg 2 Doors 5-7	PLDC Diversion Road, Naga City, Camarines Sur	Rented	Good	300,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse 1-3	Sitio Tawagan, Consolacion, Cebu	Rented	Good	360,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse 9	Blk 2 Lot 11 Welborne Industrial Park, Bancal, Carmona, Cavite	Rented	Good	1,245,150.00	April 30, 2022	Renewable upon mutual agreement of the parties
	Warehouse 1&2	Tabok, Mandaue City, Cebu	Rented	Good	368,160.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse 3	Sta. Elena, Orion Bataan	Rented	Good	1,555,200.00	December 31, 2023	Renewable upon mutual agreement of the parties
	Condo	18H Pearl of the Orient Ermita, Manila	Rented	Good	20,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Condo	15J Pearl of the Orient Ermita, Manila	Rented	Good	17,600.00	May 19, 2022	Renewable upon mutual agreement of the parties
	Condo	1608 Cityland Manila, Bocobo, Ermita, Manila	Rented	Good	30,000.00	July 14, 2022	Renewable upon mutual agreement of the parties
	Condo	Room 703 Fuyong Mansion, Sta. Cruz, Manila	Rented	Good	30,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Condo	33J Pearl of the Orient Ermita, Manila	Rented	Good	18,000.00	April 07, 2022	Renewable upon mutual agreement of the parties
	Condo	905 Sunview Del Pilar, Ermita, Manila	Rented	Good	18,000.00	May 03, 2022	Renewable upon mutual agreement of the parties
	Condo	5011 Admiral Baysuites, Malate, Manila	Rented	Good	24,000.00	July 31, 2022	Renewable upon mutual agreement of the parties
	Condo	1419 Midland Plaza Adriatico, Ermita, Manila	Rented	Good	16,000.00	July 15, 2022	Renewable upon mutual agreement of the parties
	Condo	705 Burgundy Place Condominium, Loyola Heights, QC	Rented	Good	22,690.93	July 31, 2022	Renewable upon mutual agreement of the parties
	Warehouse (B1-B3)	Parang, Batangas	Rented	Good	618,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	SMC Shipping and Lighterage Corporation and SL Mariveles Drydocking and Shipyard Corporation						
	Building (Warehouses, Admin Building, Slipway, Seawall, Guardhouse)	Luzon Avenue, Baseco Compound, Mariveles, Bataan	Owned	Good			
	Land	Baseco Compound Luzon Avenue Mariveles, Bataan	Rented	Good	713,878.97	September 30, 2022	Renewable upon mutual agreement of the parties
	SMC Shipping and Lighterage Corporation and Baseco Shipyard Corporation						
	Building (Warehouses, Admin Building, Improvements, Container Yard, Access Roads, Guardhouse, Truckscale, Equipments)	Yard 2, Engineering Island, Baseco Compound, Port Area, Manila City	Owned	Good			
	Land	Yard 2, Engineering Island, Baseco Compound, Port Area Manila	Rented	Good	2,523,293.73	February 28, 2022	Renewable upon mutual agreement of the parties

Company Name / Subsidiary		Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	SL Harbour Bulk Terminal Corporation						
	Land	Blk14 Lots 1-4 Manila Harbour Centre, Brgy. 128, Zone 10, Tondo District, Manila City	Owned	Good			
	Land	Blk15 Lots 8-9 Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
	Land	Blk4 Lot 10-11 Road Lot 3, Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
	Land	Manila Harbour Center Lot 3 fronting Blk 15 lot 9 (BERTHING 5)	Rented	Good	416,453.94	April 29, 2024	Renewable upon mutual agreement of the parties
	Land	Manila Harbour Center Lot 3 fronting Blk 15 lot 9 (BERTHING 4)	Rented	Good	315,379.88	April 29, 2024	Renewable upon mutual agreement of the parties
	Land	Blk17 Lot 4 Manila Harbour Centre, Vitas, Tondo, Manila City	Rented	Good	431,323.88	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of the parties
	Foreshore and Offshore Areas	Gracia, Tagoloan, Misamis Oriental (41,682 sqm)	Rented	Good	27,145.23	March 07, 2029	May be renewed for 25 years upon terms and conditions mutually agreed upon by the parties
	Foreshore and Offshore Areas	Gracia, Tagoloan, Misamis Oriental (50,152 sqm)	Rented	Good	251,233.01	March 07, 2029	May be renewed for 25 years upon terms and conditions mutually agreed upon by the parties
	Foreshore and Offshore Areas, and Port Facility	Gracia, Tagoloan, Misamis Oriental (121,396 sqm)	Rented	Good	279,927.04	August 03, 2022	Renewable upon mutual agreement of the parties
	Building (Admin Buildings, Terminals, Parking Shed, Loading Bay, Mini Laboratory, Storage Areas)	Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City	Owned	Good			
	Land Improvements (Walkways, Driveway, Ground Improvements, Access Roads, Catwalks, Perimeter Fence, Etc.)	Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City	Owned	Good			
	Buildings (Admin Building, Bulk Office, Mini Laboratory, etc.)	Limay, Bataan	Owned	Good			
	Buildings (Admin Building, Mini Laboratory, etc.)	Tagoloan, Misamis Oriental	Owned	Good			
	Land	Blk12 Rd 10 Cor Rd 21 New Harbour Center, Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
	Land	Blk14 Lot 5 Rd Lot 3 Cor Rd Lot 9 New Harbour Center, Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
	Land	Barrio Kitang, Limay, Bataan (228,616 sqm)	Rented	Good	484,144.60	December 31, 2022	Renewable on a year to year basis for as long as the original lease agreement is in effect and under such terms and conditions based on the mutal consent and agreement of both parties
	Land	Block 15, Lots 1-6, Manila Harbour Centre, Tondo, Manila	Rented	Good	2,870,263.76	January 26, 2024	Renewable upon mutual agreement of the parties
	Leasehold Improvements (Driveway, Pier, Perimeter Fence, etc.)	Limay, Bataan	Owned	Good			
	Leasehold Improvements (Driveway, Pier, Perimeter Fence, etc.)	Tagoloan, Misamis Oriental	Owned	Good			
	Machinery and Equipment (Fuel Tanks)	Bataan Combined Cycle Power Plant, Barangay Luz, Kitang 2, Limay, Bataan	Rented	Good	4,517,480.55	December 31, 2022	Renewable upon mutual agreement of the parties

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.	Manila Harbour Centre, Brgy. 128, Zone 10, Tondo, Manila City	Owned	Good			
	Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.	Limay, Bataan	Owned	Good			
	Machinery and Equipment (Fuel Tanks, Water Tanks, Tank Truck Loading Racks, etc.	Tagoloan, Misamis Oriental	Owned	Good			
	Land	386,755 sqm land in Manila Harbour Center	Rented	Good	170,645.22	April 30, 2022	Renewable upon mutual agreement of the parties
	Land	The lease agreement pertains to lease of land in Manila Harbor Blk 4 lot 10 and 11.	Rented	Good	1,072,000.00	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of the parties
	Land	Road Lot 3 fronting lot 10 and 11 of block 4, Manila Harbour Centre, Tondo, Manila City	Rented	Good	197,442.24	May 14, 2023	Renewable upon mutual agreement of the parties
	MG8 Terminal Inc.						
	Land	Road Lot 19 (New Harbor Center) Brgy. 128 Zone 010, Tondo, Manila	Owned	Good			
	Land	Lucanin, Mariveles, Bataan	Owned	Good			
	Land	Mabini, Batangas	Owned	Good			
	Land	Lot 10181, CAD-584, C-24 San Pedro, Bauan Cadastre	Owned	Good			
	Land	Lot 10184-A, of the sub. Plan, Psd-04-148187 being a portion of Lot - 10184 Cad 584, Bauan Cadastre	Owned	Good			
	Land	Lot 14038-B of the sub. Plan Psd-04-195256 being portion of Lot 14038 Cad 584, Bauan Cad., LRC Rec. No.	Owned	Good			
	Land	Lot 10156 Cad-584 San Pedro, Bauan, Batangas TCT 05-0034-00532	Owned	Good			
	Land and pier and port facilities	Various land in Bauan, Batangas	Owned	Good			
	Warehouse 1 , 2, 3	Mabini and Bauan, Batangas	Owned	Good			
	SMC Shipyard Cebu Land Inc.						
	Land and Building	Dad Cleland Ave., Looc, Lapu Lapu City	Owned	Good			
	La Union Shipyard and Marine Service Corporation						
	Buildings	Tubod Sto. Tomas La Union	Owned	Good			
	Leasehold Improvemens/Shipyard	Tubod Sto. Tomas La Union	Owned	Good			
	LS Shipping Management Corporation						
	Landrights and improvements	Barangay San Miguel, Municipality of Bauan, Province of Batangas.	Owned	Good			
	Elite Marine Construction Corporation						
	Land	Barangay Putting Buhangin, Orion, Bataan	Rented	Good	30,000.00	December 31, 2022	Renewable upon mutual agreement of the parties
	Land	Lot 1071, Barangay Putting Buhangin, Orion, Bataan	Rented	Good	44,555.00	September 01, 2022	Renewable upon mutual agreement of the parties
5	**SM BULK WATER CO., INC.**						
	Land	Bobulusan, Guinobatan, Albay	Owned	Good			
	Land	Brgy. Batang, Ligao City	Owned	Good			
6	**SMC STOCK TRANSFER SERVICE CORPORATION**						
	Office Space	Units 1505-1507, Robinsons Equitable Tower, ADB Avenue, corner Poveda, Pasig City	Owned	Good			
	Parking Space	Parking Slots 31-33, Robinsons Equitable Tower, ADB Avenue, corner Poveda, Pasig City	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
7	**SAN MIGUEL PAPER PACKAGING CORPORATION**	Dr. A Santos Avenue, Sucat, Parañaque City	Owned	Good			
8	**SAN MIGUEL INTEGRATED LOGISTICS SERVICES INC. AND SUBSIDIARY**						
	San Miguel Integrated Logistics Services Inc. and subsidiary						
	Warehouse	45 Muelle Dela Industria Binondo Manila	Owned	Good			
	Land and Building	Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna	Owned	Good			
	Ulas Warehouse	Brgy. Talomo, Ulas, Davao City	Owned	Good			
	Warehouse	M. Roxas St., Barrio San Roque, Marikina City	Owned	Good			
	Warehouse	8380 Dr. A. Santos Avenue, Barangay BF Homes, Sucat, Paranaque	Owned	Good			
	Land	Purok 5, Brgy Rawis Legazpi City	Owned	Good			
	Land	A. Mabini Street San Juan City	Owned	Good			
	Land	Fe Martinez St. Brgy Anghit Daet Camarines Norte	Owned	Good			
	Petrofuel Logistics Inc						
	Office	SMC Head Office Complex, #40 San Miguel Avenue, Mandaluyong City	Owned	Good			
9	**SAN MIGUEL INTEGRATED MERCHANDISING SERVICES INC.**						
	Office	A.S. Fortuna Street, Bakilid, Mandaue City	Rented	Good	55,440.00	January 31, 2022	Renewable upon mutual agreement of the parties
	Office	5th Floor, Citibank Center Building, 8741 Paseo De Roxas, Makati City	Rented	Good	416,833.95	Continuing unless terminated and agreed by both parties	Renewable upon mutual agreement of the parties
	Office	Lot 1 C. Ramon Diaz St., Villa Corazon del Rosario, Naga City, Camarines Sur	Rented	Good	10,000.00	March 28, 2022	New contract upon expiration of the previous
	Office	Kingspire Business Centre, KM. 71, Mc Arthur Hiway, Brgy. San Isidro, San Fernando City, Pampanga	Rented	Good	28,037.38	July 31, 2022	New contract upon expiration of the previous
	Office	#430 Hayes St. CDO (in front of NAPOLCOM), Barangay 36, Cagayan De Oro City	Rented	Good	10,000.00	October 15, 2022	New contract upon expiration of the previous
	Office	127B, Sorongon Drive, Brgy. Danao, Iloilo City	Rented	Good	13,250.00	November 30, 2022	New contract upon expiration of the previous
10	**SAN MIGUEL EQUITY INVESTMENTS INC. AND SUBSIDIARIES**						
	San Miguel Equity Investments Inc.						
	Office Space	No. 40 San Miguel Avenue, Mandaluyong City	Owned	Good			
	Ionic Cementworks Industries Inc.						
	Land	Pagbilao, Quezon	Owned	Good			
	Arthocem Concrete Industries Inc.						
	Land	Sariaya, Quezon	Owned	Good			
	Southstrong Cement Industries Corp.						
	Land	Leganes, Iloilo	Owned	Good			
	Land	Tayasan, Negros Oriental	Owned	Good			
	Primero Cemento Industries Corp.						
	Land	Agno, Pangasinan	Owned	Good			
	Oro Cemento Industries Corporation						
	Land	Darong, Sta. Cruz, Davao del Sur	Owned	Good			
	Cement Grinding Plant	Darong, Sta. Cruz, Davao del Sur	Owned	On-Going Construction			
	E-Novate Holdings, Inc.						
	Land	Cagniog and Trinidad, Surigao City	Owned	Good			

	Company Name / Subsidiary	Address	Rented / Owned	Condition	Monthly Rental (In PhP, Unless Otherwise Indicated)	Expiry of Lease Contract	Terms of Renewal / Options
	Northern Cement Corporation						
	Head Office Space	3rd Flr 155 Eda Building, 155 Edsa Brgy Wack Wack Mandaluyong	Owned	Good			
	Cement Plant	Brgy. Labayug, Sison Pangasinan	Owned	Good			
	Cement Plant	Brgy. Labayug, Sison Pangasinan	Owned	On-going Construction			
	Land	Brgy. Inoman, Pozorrubio, Pangasinan	Owned	Good			
	Land	Brgy. Labayug, Inmalog - Sison Pangasinan	Owned	Good			
	Land	Brgy. Bila And Paldit - Sison, Pangasinan	Owned	Good			
	Land	Brgy. Amagbagan, Sison, Pangasinan	Owned	Good			
	Land	Brgy. Bobonan, Inoman, Sugcong - Pozorrubio, Pangasinan	Owned	Good			
	Land	Brgy. Lunec, Malasiqui, Pangasinan	Owned	Good			
	Land	Brgy. Asin, Malasiqui, Pangasinan	Owned	Good			
	Land	Brgy. La Paz, Villasis And Mangan Dampay - Malasiqui, Pangasinan	Owned	Good			
	Land	Brgy. Mangan Dampay, Taloyan, Bacudao - Malasiqui, Pangasinan	Owned	Good			
	Land	Brgy. Ansagan, Tuba, Benguet	Owned	Good			
	Land	Brgy. Tubod And Namonitan - Sto Tomas, La Union	Owned	Good			
	Land	Brgy. Namonitan And Casantaan - Sto Tomas, La Union	Owned	Good			
	Land	Brgy. Paldit, Sison, Pangasinan	Rented	Good	76,576.89	December 31, 2025	Renewable subject to conditions
	Land	Brgy Olympia, Makati City	Rented	Good	34,038.42	December 31, 2024	Renewable subject to conditions

Note: All owned properties are free of liens and encumbrances, except for the following:

[a] The Power Plant, including all related facilities therein, are mortgaged in favor of the lenders to secure the loan obligation of SCPC;

[b] The Power Plant, including all related facilities therein, are mortgaged in favor of the lenders to secure the loan obligation of SMCPC; and

[c] The Power Plant, including all related facilities therein, and the land are mortgaged in favor of the lenders to secure the loan obligation of MPPCL.

ANNEX “E”

SAN MIGUEL CORPORATION
2021
LIST OF PRODUCTS

LIST OF PRODUCTS

I. BEER AND NAB

1. San Miguel Pale Pilsen
2. San Mig Light
3. San Miguel Super Dry
4. San Miguel Premium All-Malt
5. Red Horse
6. Gold Eagle
7. San Miguel Cerveza Negra
8. Cali
9. San Miguel Flavored Beer
10. San Miguel Zero
11. San Mig Free
12. San Miguel Nab
13. San Miguel Cerveza Blanca
14. Valor
15. Blue Ice
16. Dragon
17. W1N Bia (Bia Hoi)
18. Anker
19. Kuda Putih
20. Bruck
21. Knight

NON-ALCOHOLIC BEVERAGES

1. Magnolia Fruit Drink
2. Magnolia Healthtea
3. Agua Prima
4. San Mig Cola

BREWED FOR PRIVATE LABEL

1. Ikinama
2. Kiwamugi
3. Ceus
4. Elite

BREWED UNDER LICENSING/TOLLING AGREEMENT

1. Carlsberg
2. Sunlik

IMPORTED/DISTRIBUTED

1. Kirin Ichiban
2. Samuel Adams
3. Angry Orchard
4. Spitfire
5. Whitstable Bay
6. Mahou
7. Magners
8. Arcobrau
9. Blackthorn
10. Little Creatures

II. SPIRITS

1. Ginebra San Miguel
2. Ginebra San Miguel Premium Gin
3. G.S.M. Blue Light Gin
4. G.S.M. Blue Flavors (MOJITO, MARGARITA AND GIN POMELO)
5. Primera Light (PRIMERA LIGHT IMPORTED)
6. Vino Kulafu (CHINESE WINE)
7. Antonov Vodka
8. Don Enrique Mixkila Distilled Spirit
9. Añejo Gold Rum (65 PROOF)
10. San Miguel Ethyl Alcohol

FOR EXPORT ONLY

11. Tondeña Gold Rum
12. Tondeña Manila Rum (Gold)
13. Mix Gin
14. Mix Rum
15. Mix Vodka

III. FOOD

San Miguel Foods, Inc.

POULTRY

Live Broilers

Dressed Chicken (Wholes)
Magnolia Fresh Chicken (Fresh Chilled and Frozen)
Magnolia Spring Chicken (Fresh Chilled and Frozen)
Magnolia Big Bird (Fresh and Frozen)
Magnolia Jumbo Chicken (Fresh and Frozen)
Magnolia Free Range Chicken (Fresh and Frozen)

Cut-ups
Magnolia Chicken Cut-ups (Fresh Chilled and Frozen)
Magnolia Chicken Station Cut-ups (cut and packed in the Chicken Stations)
Magnolia Free Range Cut Ups

Marinated, Ready to Cook
Magnolia Chicken Timplados Ready-to-Cook (Fried Chicken, BBQ, Tocino, Teriyaki, Spicy Wings, Oriental Wings, Inasal, Spicy Fried Chicken, Roasters Lemon Herb, Roasters Smoked Pepper, Bola-bola, Chicken Longanisa)

Magnolia Chicken Station Timplados (Cheesy Fingers, Vanilla Fingers, Lumpiang Shanghai, Spicy Neck, Chicken Frillers, Korean BBQ, Chicken Siomai, Chicken Tapa) – produced in Chicken Stations

Magnolia Chicken Streat Sarap (Isaw, Chicken Feet, Chicken Neck)

Magnolia Real Chicken Burger Steak

Giblets
Magnolia Chicken Giblets (Fresh and Frozen Liver and Gizzard)

Institutional
Whole Chicken
Customized Bone-in Cut-ups and Deboned Fillets

Export
Magnolia Chicken Griller (Fresh and Frozen)
Chicken Yakitori (Frozen)
Bone-in Chicken Cut-ups (Frozen)
Boneless Chicken Cut Ups (Frozen)
Marinated Products (Frozen)

Brown Eggs
Magnolia Cage-Free Brown Eggs 12s
Magnolia Egg-A-Day 7s

FRESH MEATS

Live Hogs

Wholesale Cuts
Pork
Hog Carcass
Boxed Primal Parts

Beef

- Beef Forequarters
- Beef Hindquarters
- Boxed Primal Cuts

Retail Cut Ups

- Monterey Primal Cuts (Pork, Beef)
- Monterey Meatshop Cut Ups (Pork, Beef) - cut and packed in the Monterey Meatshops
- Montana Cut Ups (Pork, Beef)

Marinated

- Monterey Meatshop Timplados (Pork, Beef) - produced in the Monterey Meatshops
- Pork BBQ Tenderloin Skewers
- Monterey Exclusives (Baby Back Ribs, American Style Ribs, Premium Beef Tapa)
- Montana Ready-To-Cook Marinated Meats (Pork, Beef)

FEEDS

Animal and Aquatic Feeds

Hog Feeds

- B-MEG Premium Hog Pellets
- B-MEG Expert Hog Feeds
- B-MEG Expert Premium
- B-MEG Expert Complete
- B-MEG Mega Mash
- B-MEG Essential Hog Feeds
- B-MEG Essential Performix
- B-MEG Bonanza Hog Pellets
- Jumbo Hog Feeds
- Pureblend Hog Pellets

Poultry Feeds

- B-MEG Premium Layer
- B-MEG Essential Layer
- B-MEG Expert Layer
- B-MEG Layer
- B-MEG Integra
- B-MEG Integra Powermaxx
- B-MEG Derby Ace
- B-MEG Alertone Mixed Grains
- B-MEG Fighting Cock Pellets
- B-MEG F-Series
- B-MEG Pigeon Pellets
- B-MEG Premium Broiler
- B-MEG Essential Broiler
- B-MEG Essential Broiler Breeder
- B-MEG Broiler
- B-MEG Broiler Starter
- B-MEG Broiler Finisher
- B-MEG Chick Grower
- B-MEG Duck Feeds
- Jumbo Pullet Developer Pellets
- Pureblend Broiler
- Pureblend Special Broiler
- Pureblend Layer
- Pureblend Duck Feeds

Aquatic Feeds

- B-MEG Super Premium Floating Feeds
- B-MEG Premium Tilapia Pellets
- B-MEG Premium Bangus Pellets

B-MEG Premium Fish Feeds
B-MEG Aquaration Feeds
B-MEG Expert Fish Feeds
B-MEG Prize Catch Floating Feeds
B-MEG Nutrifloat Floating Feeds
Pinoy Sinking Pellets
Pinoy Floating Feeds

Others

Pureblend Quail Feeds
B-MEG Horse Feeds

Concentrates

B-MEG Hog Concentrate
B-MEG Cattle Concentrate
B-MEG Pig Protein Concentrate
B-MEG Essential Hog Concentrate
B-MEG Essential Goat Concentrate
B-MEG Essential Cattle Concentrate

Animal Health Care Veterinary Medicines

Anti-infective - Water Soluble Preparations

Amoxil-V
Cephalexin 20%
Chlortetracycline 25%
Cotrimoxazole 48%
Doxa-V
Dox-C-Lin Gold Premium
B-MEG Integra Dox-C-Trin Gold Premium
B-MEG Integra Trimax
B-MEG Integra CXD-3

Supplement/Vitamins - Water Soluble Preparations

Elec-V
Multi-V
Multivitamins + Minerals + Amino Acids
Vitamin B-Complex (Broiler)
B-MEG Integra Electromax
B-MEG Integra Multimax

Anti-Inflammatory/Anti-pyretic - Water Soluble Preparation

Para-V

Dewormer/Anti-nematodal - Water Soluble Preparations

Bulatigok SD
Bulatigok

Injectables

Alamycin LA
Respiclear
Iron-Vet
Norovit

Oral Preparations

B-MEG Integra Trifast
B-MEG Integra Power Edge

Anti-infective - Liquid Preparations

Norfloxacin 20%

Doxa-V Plus
Cotri-V Plus
Respitil

Supplement/Vitamins - Liquid Preparations
Vitamin ADE
Vitamin E 60%
Multi-V
Multi-V Plus
B-MEG Integra Multimax D5
Pneumo Care

Anti-infective - Feed Premix
Tiamulin 10%

Supplement/Vitamins - Feed Premixes
B-MEG Essential Swine Vitamin
B-MEG Essential Swine Mineral
B-MEG Essential Poultry Vitamin
B-MEG Essential Poultry Mineral

Disinfectants
Protect Plus
Protect Plus Gold
Aqua Care
Calci Clear

Others
B-MEG Integra Feather Shine Shampoo

Pet Care
Dog Food
Nutri Chunks Hi-Protein Puppy Lamb
Nutri Chunks Optimum Adult Beef
Nutri Chunks Optimum Adult Lamb
Nutri Chunks Coatshine Adult Salmon
Nutri Chunks Maintenance Adult Beef

San Miguel Mills, Inc.

Hard Wheat Flour
Emperor
King
Pacific
Monarch
Harina de Pan de Sal

Soft Wheat Flour
Queen
Countess
Red Dragon
Alpha

Specialty Flour
Baron All-Purpose Flour
Baron Siopao Flour
Princess Cake Flour
Royal Special Noodle Flour
Golden Wheat Whole Wheat Flour (Fine and Coarse)
Gallant All Purpose Flour

Customized Flour

- Pinoy Tasty Flour
- Royal Premium Noodle Flour
- Prince Miki Flour
- Prince Noodle Flour
- Prince Wrapper Flour

Premixes

- Bake Best Brownie Mix
- Bake Best Crinkle Mix
- Bake Best Puto Mix
- Bake Best Butter Cake Mix
- Mix & Fry Yeast Raised Doughnut Mix

Bakery Ingredients

- Bake Best Bread Improver
- Bake Best Gold Bread Improver
- Bake Best Platinum Bread Improver
- Bake Best Baking Powder
- Emperor's Best Instant Yeast

The Purefoods-Hormel Company, Inc.

REFRIGERATED MEATS

Hotdogs

- Purefoods Tender Juicy Hotdog (Classic, Jumbo, Kingsize, Cocktail, Cheesedog, Chick 'n Cheese, Chick 'n Bacon, Chick 'n Chili, Giant, Cheesy Pizza, Cheesy Spaghetti, Balls, Cheeseballs, Cheesy Corndog)
- Purefoods Star Hotdog (Classic, Cheezeedog, Chick n' Tasty, Cheeseballs)
- Higante Hotdog (Classic, Cheesedog, Chicken, Chicken and Cheese)
- Purefoods Deli Franks (German, Angus Beef, Turkey, Cheese, Spicy Pepper Beef)
- Purefoods Deli Sausages (Bockwurst, Schublig, Hungarian Cheese, Breakfast Sausage)
- Purefoods Beefies Hotdog (Regular, Lots-a-Cheese)
- Vida Hotdog
- Bongga Hotdog

Breaded, Battered and Fried

- Purefoods Chicken Nuggets (Chicken Breast Nuggets, Crazy Cut Shapes, Letters & Numbers, Bacon & Cheese, Cheese Overload, Drummets, Chicken Popcorn, Spicy Chicken Nuggets)
- Purefoods Fish Nuggets
- Purefoods Shrimp Tempura
- Purefoods Tail-On Shrimp
- Purefoods Squid Rings
- Purefoods ChickenKatsu
- Purefoods Pork Katsu
- Purefoods Chicken Karaage
- Purefoods Crispy Fried Chicken
- Star Chicken Nuggets
- Star Burger Bites

Bacon

- Purefoods Bacon (Honeycured, Honey Roast, Spicy Barbecue, Maple-flavored, Bacon Crumble, Beef Bacon)
- Hormel Black Label Bacon
- Vida Bacon

Sliced Hams

- Purefoods Ham (Sweet, Cooked, Chicken)
- Purefoods Fiesta Ham Slices

Star Sweet Ham
Vida Sweet Ham

Whole Hams
Purefoods Fiesta Ham (Whole, Pre-Sliced, Bone-in, Chicken)
Purefoods Jamon de Bola
Purefoods Chinese Ham
Purefoods Brick Ham
Purefoods Pear-Shaped Ham
Jamon Royale

Ready-to-Cook/Ready-to-Eat
Monterey Sisig
Purefoods Chicken Teriyaki, Chicken Balls
Ready to Eat Viands (Kare Kare, Bistek Tagalog, Lechon Paksiw, Pork Binagoongan, Pork Humba, Beef Caldereta, Beef Pares, Bicol Express, Chicken Afritada, Callos, Korean Beef Stew, Dinuguan, Chicken Pastel, Chicken Curry, Pininyahang Manok, Chicken Caldereta, Beef Mechado)
Purefoods Sauces (Spaghetti Sauce)

Native Line
Purefoods Tocino (Classic, Sweet Chili, Chicken)
Purefoods Longanisa (Hamonado, Recado, Chicken)
Purefoods Tapa (Beef, Chicken, Sweet & Spicy Beef, Hot & Spicy Chicken)

Plant-Based
Veega Meat Free Line (Burger Patty, Sausage, Giniling, Nuggets, Balls)
Veega Meat Free RTE Line (Bulgogi, Spicy Soy Garlic Balls)
Veega Vegan Line (Adobo Flakes, Tapa, Tocino)

GROCERY PRODUCTS

Corned Meats
Purefoods Corned Beef (Classic, Hash, Chili Garlic, Hot & Spicy, with Chunks)
Chunkee Corned Beef
Star Corned Beef (Regular, Chunky Cheese)
Star Carne Norte
Bongga Carne Norte (Regular, Hot & Spicy)

Luncheon Meats
Purefoods Luncheon Meat (Classic, BBQ, Chili Pepper, Bacon, Cheese)
Purefoods Chinese Style Luncheon Meat
Purefoods Chicken Luncheon Meat
Star Beef Loaf
Star Meat Loaf
Bongga Beef Loaf

Sausages
Purefoods Vienna Sausage
Purefoods Chicken Vienna Sausage

Canned Viands
Purefoods Sizzling Delights (Sisig, Chicken Sisig)
Ulam King (Caldereta, Menudo, Mechado)

Canned Chicken
Purefoods Chicken (Broth, Afritada, Homestyle-Curry, Hot & Spicy)
Purefoods Corned Chicken (Classic, Hot & Spicy)

Specialty Grocery Products

Purefoods Liver Spread
Purefoods Spaghetti Meat Sauce
Purefoods Chorizo Filipino

Magnolia, Inc.

BUTTER, MARGARINE AND CHEESE

Butter and Margarine

Magnolia Gold Butter (Salted, Unsalted) and Magnolia Gold Spreadable
Magnolia Butter-licious! (Salted and Unsalted)

Refrigerated Margarine

Dari Creme (Classic, Buttermilk) and Dari Creme Spreadable
Buttercup
Baker's Best

Non-Refrigerated Margarine

Star Margarine (Classic, Sweet Blend, Garlic, Chocolate)
Delicious Margarine
Magnolia Non-Refrigerated Margarine (Food Service)
Primex Shortening (Food Service)
Buttermilk NRM (Food Service)

Cheese

Magnolia Cheezee (Block, Spread, Squeeze - Cheddar, Pimiento, Milky White)
Daily Quezo
Magnolia Quickmelt
Magnolia Cheddar
Magnolia Cream Cheese (Block, Spread)
Magnolia Christmas Cheeseballs (Queso de Bola, Gold Edam) - Seasonal
Magnolia Food Service Cheese (Cheese Sauce, Filled Cheese, Cheesefood, Hi-Colored Cheese, Sharp Flavored Melting Cheese)

JELLY SNACKS AND DESSERTS

JellYace Fruiteez
JellYace Bites
JellYace Balls

MILK

Magnolia Chocolait
Magnolia Fresh Milk
Magnolia Low Fat Milk
Magnolia Full Cream Milk
Magnolia Non Fat Milk

SPECIALTY OILS

Magnolia Nutri-Oil Coconut Oil
Magnolia Nutri-Oil Palm Oil
Pure Oil
Cookbest Coconut Oil
Cookbest Canola Oil
Golden Fry Palm Oil

ALL-PURPOSE CREAM

Magnolia All-Purpose Cream

SALAD AIDS

Magnolia Real Mayonnaise
Magnolia Sandwich Spread

Magnolia Mayoriffic
Magnolia Creamy Chicken Spread

FLOUR MIXES
Magnolia Pancake
Magnolia All Purpose Flour
Magnolia Chocolate Cake Mix Collection
Magnolia Fast and Easy Bake Cake Mixes

ICE CREAM

Bulk Ice Cream
Magnolia Gold Label (Vanilla, Chocolate, Ube, Mango, Avocado, Avocado Macchiato, Double Dutch, Cookies & Cream, Rocky Road, Taro White Cheese, Tablea Yema, Ube Keso, Kesong Puti, Smores, Quadruple Dark Chocolate, Mango Dark Chocolate, Latte Choco Brownie, Choco Peanut Butter, Wintermelon Milk Tea

Frozen Novelties
Magnolia Spinner (Chocolate, Vanilla, Caramel,Hazelnut)
Magnolia Cookie Monster (Chocolate)
Magnolia Party Cups (Vanilla, Chocolate)
Magnolia Popsies (Orange Chill, Choco Cool)
Magnolia Ice Cream on Stick (Avocado, Kesong Puti, Taro White Cheese, Tablea Yema, Cookies & Cream)

San Miguel Gold Label (For Export)
SMGL Mellorine (Ube, Ube Keso, Macapuno Ube Swirl, Creamy Halo Halo, Mango, Avocado Macchiato)
SMGL Frozen Dessert (Ube, Macapuno Ube Swirl, Creamy Halo Halo, Mango)
SMGL Ice Confectionery (Ube, Ube Keso, Macapuno Ube Swirl, Creamy Halo Halo
Magnolia Gold Label (Ube, Ube Keso, Macapuno Ube Swirl,Cream Halo Halo)

SNACKS

Traditional
Prima Toast
Egg Cracklet
Mamon Tostado
Broas
Puto Seko
Camachile

Cookies
Pasencia
Pasencia White
Oat Cookies

Crackers
Graham Crackers
Graham Cracker Sandwich
Crushed Graham
Supreme Flakes

Assorted
Holiday Mix
Famous Five

CANNED TUNA
San Miguel Del Mar Tuna Chunks in Water
San Miguel Del Mar Tuna Chunks in Oil

San Miguel Super Coffeemix Co., Inc.

Coffee

San Mig Super Coffee Regular 3-in-1 Coffeemix - Original
San Mig Super Coffee Sugar Free 3-in-1 Coffeemix - Mild, Original and Strong
San Mig Super Coffee - Barako
Essenso 3-in-1 Micro Ground Coffee
San Mig Super Coffee - Sugar Free White
San Mig Crema White Coffee
Moccona Instant Pure (Espresso, Hazelnut, Medium Roast, Dark Roast, Indulgence)
Moccona Cafe Style Coffee Mix (White Espresso, Latte and Cappuccino)
L'OR Capsules (Profondo, Ristretto, Supremo, Origins India, Origins Colombia, Origins Papau New Guinea)

San Miguel Foods, Inc. - Great Food Solutions (GFS)

House Brands, Customized Products, and Traded Products

Ready to Eat/Fully Cooked

Cook Express (Beef Tapa, Chili Con Carne, Chicken Chunks in Brine, Chicharon Bulaklak, Corned Beef Brisket, Kare Kare, Bistek, Lechon Paksiw, Callos, Korean Beef Stew, Dinuguan, Chicken Pastel, Chicken Hardinera)
Customized Fully Cooked Chicken Cut-ups
Military Ready to Eat Meals

Marinated Meats

Chef's Selection Chicken Tocino

Burger Patties & Meatballs

Chef's Selection (Angus Burger Patty, Quarter Pounder Burger Patty, Sausage Patty, Chorizon Hamonado Patty, Value Beef Burger, Value Chicken Burger
Customized (Beef Patty, Value Burger, Meatballs)

Breaded, Battered, & Fried

Cook Express (Chicken Karaage, Corndog, Korean Corndog, Breaded Chicken Bites, Bacon Kroketas, Cordon Bleu)
Chicken Tenders
Chicken Fillet
Customized BBF Hot Chicks

Bakery Products

Crunchy (Pan Ala King, Pan Spicy Beef, Pan Tuna Melt)
Sisig Kariman

Cheese

Alba Grated Parmesan
Sliced Cheese
Mozzarella Cheese

Olive Oil

La Pedriza (Olive Oil Pomace,Olive Oil Pure, Olive Oil Extra Virgin)

Purefoods Customized Pizza Toppings

Magnolia Customized Cheeses

Customized Flours

Foodcrave Marketing Inc.

Treats
- Baked Breads
- Ready-to-Eat Products
- Ice Cream
- Snacks and Beverages
- Edible Grocery Products

Chick 'n Juicy
- Sweet Roast Chicken
- Garlic Roast Chicken
- Sweet Roast Chicken Quarter Meal
- Garlic Roast Chicken Quarter Meal
- Sweet Roast Chicken Half
- Garlic Roast Chicken Half
- Big 'n Crunchy (Fried Chicken Meal, Drumstick)
- Crispy Chicken Skin
- Flavored Chicken Skin (Sour Cream)
- Flavored Chicken Skin (Salt and Vinegar)
- Spicy Neck

P.T. San Miguel Foods Indonesia

Bakso (Meat Balls)
- Farmhouse (Beef)
- Vida (Beef)

Sausages
- Farmhouse (Sosis Sapi Goreng, Sosis Sapi, Beef Cocktail, Beef Frankfurter, Premium Beef, Premium Cheese, Premium Chicken)
- Vida (Chicken, Beef)

Cold Cuts and Burger
- Farmhouse (Smoked Beef, Beef Burger)
- Purefoods Choice (Chicken Fajita Chunk, Chicken Luncheon, Minced Beef BBQ, Minced Chicken Teriyaki, Smoked Beef)

Customized Products

San Miguel Pure Foods (VN) Co., Ltd.

Value-Added Meats

- Le Gourmet (Smoked Lean Bacon, Smoked Bacon, Dam Bong Vai (ham), Cha Lua, Cha Bo, Gio Thu, Beef Ball, Pate, Hotdog Corn Dog, Hotdog, Chinese Sausage, Cocktail Sausage, Garlic Sausage, Beer Garden Sausage, German Sausage, Deli Sausage, BBQ Sausage, Smoked Sausage, Viet My Sausage, My Sausage, Black Pepper Sausage, Beef Topping, Italian Sausage, Meatball, Pepperoni, Spaghetti with Pasta)

- Purefoods (Tender Juicy Hotdog, Shrimp Tempura, Tail on Shrimp, Squid Rings)

2021 LIST OF PETRON PRODUCTS

PETRON PHILIPPINES

A. FUELS

Automotive Fuels
Petron Blaze 100 Euro 6
Petron XCS
Petron Xtra Advance
Petron Turbo Diesel
Petron Diesel Max

Industrial Fuels
Petron Fuel Oil

Aviation Fuels
Aviation Gasoline
Jet A-1

Household Fuels
Gasul
Fiesta
Gaas

B. AUTOMOTIVE LUBRICATING OILS

Diesel Engine Oils
Rev-X Turbo HTP
Rev-X Fully Synthetic
Rev-X Synthetic Blend
Rev-X Premium Multi-grade
Rev-X Multi-grade
Rev-X Pantra
Rev-X HD4X
Rev-X HD
Rev-X Hauler
Petron XD3
Petron Railroad Extra

Gasoline Engine Oils
Blaze Racing HTP
Blaze Racing Fully Synthetic
Blaze Racing Synthetic Blend
Blaze Racing Premium Multi-grade
Blaze Racing Multi-grade
Ultron Race / Fully Synthetic
Ultron Rallye / Synthetic Blend
Ultron Touring / Premium Multi-grade
Ultron Extra / Multi-grade
Petron MO

Motorcycle Oils
Petron Sprint 4T Fully Synthetic HTP
Petron Sprint 4T Fully Synthetic
Petron Sprint 4T Premium Multi-grade
Petron Sprint 4T Synthetic Blend
Petron Sprint 4T Multi-grade
Petron Sprint 4T Mono-grade
Petron Sprint 4T Scooter Oil Fully Synthetic
Petron Sprint 4T Scooter Oil Synthetic Blend
Petron Sprint 4T Scooter Oil Premium Multi-grade
2T Powerburn
2T Premium
2T Autolube

Automotive Gear Oils
Petron GHTP Gear Oil
Petron GX
Petron GEP
Perton GST
Petron Scooter Gear Oil

Automotive Transmission Fluids
Petron CVT Fluid
Petron ATF Premium HTP
Petron ATF Premium
Petron TF 38
Petron TDH 50

Other Automotive Oils
STM

C. INDUSTRIAL LUBRICATING OILS

Turbine, Hydraulic and Circulating Oils
Hydrotur AW 22 / 32 / 46 / 68 / 100
Hydrotur AWX 32 / 68 / 100
Hydrotur AW GT 32
Hydrotur EP 46
Hydrotur N 100
Hydrotur R 32 / 46 / 68 / 100 / 150 / 185 / 220 / 320
Hydrotur SX 68
Hydrotur T 32 / 46 /68
Hydrotur TEP 68 / 77

Industrial Gear Oils
Hydrotur SX 220

Hypex EP 68 / 100 / 150 / 220 / 320 / 460 / 570 / 680 / 1000 / 4000 / 25k (Oil-Based)
Hypex EP 2K / 4K (Asphalt-Based)
Milrol 5K
Gearfluid 2K / 5K / 8K
Gearkote 3K / 22K / 68K
Petrocyl S 390 / 700
Petrocyl 680

Cutting Oils
Turnol 40
Petrokut 10 / 27

Refrigeration Oils
Zerflo 68
Zerflo P68

Transformer Oil
Voltran 60

Slideway Oil
Hydrotur SW 68
Hydrotur SW 220

Other Industrial Lubricating Oils
Airlube 100 / 150 / 320
Petrosine 68
Petron Universal Tractor Fluid

D. MARINE LUBRICATING OILS

Crosshead Engine Cylinder Oils
Petromar DCL 7050
Petromar DCL 4000 Series

Trunk Piston Engine Oils
Petromar HF 1040 / 1540
Petromar HF 2040
Petromar HF 3000 series
Petromar HF 4000 series
Petromar HF 5040 / 5540
Petromar XC 1030 / 1040 / 1050 / 1530 / 1540
Petromar XC 2030 / 2040
Petromar XC 3030 / 3040
Petromar XC 4040 / 4050
Petromar XC 5040 / 5540
Petron MS 9250 / 9370

Crosshead Engine System Oil
Petromar 65

Marine outboard 2-stroke oil
Petron Regatta

E. GREASES

Multi-purpose Greases
Petron Grease MP 2 / 3
Molygrease Premium
Petrogrease Premium

Water Resistant Grease
Petrogrease XX

Extreme Pressure Greases
Petrogrease EP 00 / 0 / 1 / 2
Molygrease EP 2
Molygrease EP 2P
Petrogrease EP 375

High Temperature Greases
Petrogrease HT

Complex Greases
Petron Grease HTP Lithium Complex
Petron Premium Lithium Complex

F. ASPHALTS

Penetration Asphalt
Petropen

Cutback Asphalt
Petropen CB

Emulsified Asphalt
Petromul SS-1
Petromul CSS -1

Blown Asphalts
Asphaltseal
Asphalt Joint Sealer

Polymer Modified Bitumen
Petron Polymer Modified Bitumen

G. SPECIAL PRODUCTS

Process Oils
Stemol 68
Petrosine 68
Process Oil series

Heat Transfer Oil
Petrotherm 32

Cleaning Agent
Greaseaway
Greasolve

Protective Coatings
Petrokote 392
Marinekote
Autokote
Cablekote 70

H. AFTERMARKET SPECIALTIES
PetroMate Oil Saver
PetroMate Diesel Power Booster
PetroMate Engine Flush
PetroMate Super Coolant
PetroMate Penetrating Oil
PetroMate Greaseaway
PetroMate Brake and Clutch Fluid
Petron Brake Fluid HTP DOT 4

J. PERFORMANCE ADDITIVES & CHEMICALS
pCHEM DEF (Diesel Exhaust Fluid)
pCHEM 3500
pCHEM 3500F
pCHEM 140M
pCHEM 3500MF
pCHEM 500FS
pCHEM 1000
pCHEM 100X
pCHEM 3500M
pCHEM 3000DP
pCHEM 6000DP
pCHEM BT25

LIST OF PRODUCTS AND SERVICES OF THE
SAN MIGUEL YAMAMURA PACKAGING GROUP

PRODUCTS

- Glass
  - ACL Decorated Bottles
  - Custom Glass Containers
  - Stock Glass Bottles
  - Glasslite Technology
- Plastics
  - PET Bottles
  - Plastic Containers
    - HDPE Bottles (Jerry Cans)
    - Pails (4L, 20L)
- Metal Containers
  - 2 pc. Aluminum Can (Body and End)
  - 330 ml Standard and Sleek
  - 250 ml
  - 180 ml Mini Cans
- Flexibles
  - Vacuum Metalized Laminates
  - Sachets and Stand-up Pouches
  - Retort Pouches
  - Zip-Lock Bags
  - PVC Shrink Labels
  - Curviche
- Metal Closures
  - Crowns
  - Pilfer Proof Caps
  - Continuous Thread Caps
  - Vacuum Twists of Caps/Lug Caps
- Plastic Closures
  - Plastic Screw Caps
- Cork Closures
- Paper
  - Cartons
  - Partitions and Pads
  - Single and Double Wall Boards
  - White Coated Boards

  - Boards with Water Resistant Coating
  - Slipsheets
  - Gondolas
  - Coslock (Carton Dividers)
- Plastics
  - Pallets
    - 2pc. Pallet
    - 8pc. Pallet
    - Pallet Lite
    - Twin Pallet
    - Slim Pallet
    - Non/Reversible Pallet
    - One-way Pallet
    - Reinforced Pallet
    - Heavy Duty Pallet
  - Crates
  - Bread and Food Trays

<u>OTHER PROCESS OR MATERIAL RELATED PRODUCTS</u>

- Sacks (Woven or Paper)
- Pigpen and Poultry Flooring
- Flexible Intermediate Bulk Container
- Stretch Wrap/Shrink Film
- Envirotuff Insulation and Van Liner
- Molds
  - Precision Machine Parts and Assemblies
  - Glass Container Molds
  - Plastic Injection Molds

<u>SERVICES</u>

- All-In Beverage Filling for Cans, PET and Glass Bottles
- Crate and Pallet Leasing
- R&D Beverage Formulation
- Trading
- Logistics Services, including trucking and warehousing.

San Miguel Properties, Inc. and Subsidiaries
List of Projects
as of December 31, 2021

A. RESIDENTIAL PROJECTS

NAME	LOCATION
Dover Hill (Bright Ventures Realty, Inc.)	Mabini Street corner Ortega and Pilar Streets, Barangay Addition Hills, San Juan
One Dover View (Carnell Realty, Inc.)	621 Lee Street, Barangay Addition Hills, Mandaluyong
Two Dover View (SMPI)	620 Lee Street, Barangay Addition Hills, Mandaluyong
Emerald 88 (SMPI)	598 Dr. Sixto Antonio Avenue, Barangay Maybunga, Pasig
Bel Aldea (SMPI)	Brgy. De Fuego Street, General Trias, Cavite
Maravilla (SMPI)	Brgy. San Francisco, General Trias, Cavite
Asian Leaf (SMPI)	Brgy. San Francisco, General Trias, Cavite
Wedgewoods (Excel Unified Land Resources, Inc.)	Brgy. Inchican, Silang, Cavite

B. HOSPITALITY PROJECTS

NAME	LOCATION
Makati Diamond Residences (SMPI Makati Flagship Realty Corporation)	118 Legazpi St., Legazpi Village, Makati

C. INDUSTRIAL PROJECTS

NAME	LOCATION
Mariveles Economic Zone (E-Fare Investment Holdings, Inc.)	Mariveles, Bataan

D. SMPI-OWNED BUILDINGS / LAND / WAREHOUSE

NAME	LOCATION
Building and Land Lease of San Miguel Corporation Head Office Complex (SMPI)	No. 40 San Miguel Avenue, Ortigas, Mandaluyong City
Building Lease of 808 Building (SMPI)	Meralco Avenue corner Gen. Lim Street, Barangay San Antonio, Pasig City
Building Lease of Six (6) Units in San Miguel Properties Centre (SMPI)	No. 7 Saint Francis Street, Ortigas, Mandaluyong City
Warehouse Lease of Rengo Warehouse and Land Lease of Sucat Property (SMPI)	Dr. A. Santos Avenue (Sucat Road), Parañaque
Building Lease of Delgado Building (La Verduras Realty Corp.)	No. 38 Gen. Delgado St., San Antonio Village, Brgy. San Antonio, Pasig City
Land Lease of Bunawan, Davao City Property (SMPI)	Along Davao-Agusan National Highway, Brgy. Bunawan, Davao City
Land Lease of Antipolo City Property (SMPI)	Crestview Circle, Crestview Heights Subd., Brgy. San Roque, Antipolo City
Land Lease of Parking Space for El Magnifico Building (Kingsborough Realty, Inc.)	No. 37 Gen. Delgado St., San Antonio Village, Brgy. San Antonio, Pasig City

Land Lease of General Trias, Cavite Property (SMPI)	Arnaldo Highway, Brgy. San Francisco, Sitio De Fuego, Gen. Trias, Cavite

E. COMMERCIAL PROJECTS

NAME	LOCATION
Circolo Weekend Community Market (Integrated Geosolutions, Inc.)	Nuvali Circle, Brgy. Pittland, Cabuyao, Laguna

F. TOURISM DEVELOPMENT PROJECTS

NAME	LOCATION
Boracay Gateway Project Tourism Zone (La Belle Plume Realty, Inc.)	Brgy. Union, Nabas, Aklan / Brgy. Malay, Caticlan, Aklan
Beachfront Resort Hotel and Spa (Moonspring Development Inc.)	Brgy. Union, Nabas, Aklan
Aqean Bay Waterpark (Newscapes Haven Development Inc.)	Brgy. Union, Nabas, Aklan
Transit Hotel (Caticlanscapes Realty Development Inc.)	Brgy. Union, Nabas, Aklan

**All Tourism Development Projects suspended pending travel restrictions under the IATF rules[1] and normalization of market.*

[1] *Executive Order No. 009, Series of 2022, "An Order Adopting the Guidelines on the Implementation of Alert Level System 1 in the Province of Aklan as Mandated by the Inter-Agency Task Force for the Management of Emerging Infectious Diseases (AITF-EID)" requires a proof of identification with Philippine residency, travel details, proof of vaccination status for vaccinated individuals, and a negative RT-PCR test result with a validity of 72 hour from extraction to date of travel for unvaccinated individuals at the point of entry of the Province.*

ANNEX "F"

SAN MIGUEL CORPORATION
LIST OF COLLECTIVE BARGAINING AGREEMENTS

COLLECTIVE BARGAINING AGREEMENTS
As of December 31, 2021

BANK OF COMMERCE

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
Bank of Commerce Employees Union	**788**	1	June 30, 2020 *(on-going registration of CBA 2020-2023)*	June 30, 2025

GINEBRA SAN MIGUEL INC.

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
GSMI - Cebu Plant (Dailies) - Ginebra San Miguel Inc. FREEWAS Daily Paid Employees Union	24	1	December 31, 2021 (Ongoing CBA negotiation)	December 31, 2023
GSMI - Cabuyao Plant (Dailies) - United Independent Union of GSMI-Cabuyao Plant	79	1	December 31, 2023	December 31, 2022
GSMI - Sta Barbara Plant (Dailies) - Daily Paid Workers Independent Union	74	1	December 31, 2022	December 31, 2026
GSMI - Sta Barbara Plant (Monthlies) - La Tondeña Distillers Independent Workers Union (LATODIWU)	21	1	December 31, 2022	March 31, 2022
Distilleria Bago Inc. (Monthlies) - Distileria Bago Employees Union Congress of Independent Organizations - (CIO - DBEU)	89	1	December 31, 2022	December 31, 2026
	287	**5**		

PETRON CORPORATION

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
Petron Corporation (Head Office Complex, Depots) - Petron Employees Association (PEA - NATU)	168	**1**	December 31, 2022	December 31, 2024
Petron Corporation (Pandacan, Navotas and Batangas) - Petron Employees Labor Union (PELU)	42	**1**	December 31, 2021 *(undergoing CBA negotiation)*	December 31, 2023
Petron Corporation (Bataan) - Bataan Refiners Union of the Philippines (BRUP - PTGWO)	330	**1**	December 31, 2021 *(undergoing CBA negotiation)*	December 31, 2026
	540	**3**		

SAN MIGUEL BREWERY INC.

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
Concerned Workers of SMC – Polo Brewery	226	1	June 30, 2022	July 12, 2025
SMBI Employees Union (SMBIEU) – PTGWO (Monthlies – Polo)	81	1	June 30, 2022	June 30, 2024
San Fernando Brewery Employees Union (SFBEU) –(Dailies)	315	1	Feb. 15, 2023	Feb. 15, 2025
San Miguel Brewery Inc. Employees Union (SMBIEU-SFB)-Monthlies	98	1	Dec. 31, 2022	Dec. 31, 2024
GMA-Monthlies Employees Union – GMAEU-PTGWO	70	1	June 30, 2022	June 30, 2024
San Miguel Brewing Group - Bacolod Brewery Employees Union (SMBG-BBEU) (Dailies)	83	1	July 31, 2022	Apr. 27, 2024
Philippine Agricultural, Commercial and Industrial Workers Union-Trade Union Congress of the Philippines (PACIWU-TUCP) (Bacolod Monthlies)	46	1	Oct. 31, 2022	Oct. 31, 2024
Kahugpongan Sa Ligdong Mamumu-O (KLM) (Dailies) (Mandaue)	178	1	Dec. 31, 2023	Dec. 31, 2025
San Miguel Davao Brewery Employees Independent Union (Dailies)	113	1	Nov. 30, 2024	Nov. 30, 2022
***** For Renegotiation**	**1,210**	**9**		

SAN MIGUEL FOOD GROUP

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
Magnolia Inc. (Dailies) Progressive Workers' Union - IBM Local 47 KMU (PWU- IBM KMU)	168	1	February 28, 2023	February 28, 2025
San Miguel Foods Inc. (GMA Monthlies)- SMFI Employees Union (SMFIEU) - PTGWO	107	1	December 31, 2022	October 22, 2026
San Miguel Foods Inc. - South Luzon SMFI Poultry (Monthlies) - Magnolia Poultry Employees Union - PTGWO	26	1	December 31, 2022	June 30, 2026
San Miguel Mills, Inc. - Mabini Batangas Flour Mill Employees Union (Monthlies) - Purefoods Flour Mill Employees Union - (PFMEU)	41	1	December 31, 2022	July 31, 2022
	342	**4**		

SMC INFRASTRUCTURE

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
Manila North Harbor Inc. (Dailies & Monthlies)- Waterfront Workers Union - North Harbor Inc.	712	1	November 30, 2022	November 30, 2022
Star Tollway Corporation Toll Teller Association (Monthlies)	133	1	July 31, 2024	July 31, 2026
Malayang Samahan ng Toll Tellers sa MATES - Workers Solidarity Network	613	0	Negotiated CBA not ratified	April 10, 2022
	1,458	**2**		

SAN MIGUEL YAMAMURA PACKAGING CORPORATION

Installation, Bargaining Agent & Affiliation	Number of Members	Number of CBAs	EXPIRATION	
			Economic	Representation
SMC Yamamura Fuso Molds Corporation (Monthlies) - SMC Yamamura Fuso Molds Monthlies Union - PTGWO PTGWO Local Chapter 842	63	1	Dec. 31, 2021 *(Ongoing CBA negotiation)*	Dec. 31, 2023
San Miguel Yamamura Corporation (Ex-Parent) Manila Plastics Plant (Monthlies) San Miguel Packaging Specialists, Inc Employees Union - Manila Plastics Plant - PTGWO Local 888	47	1	June 30, 2022	June 30, 2022
San Miguel Yamamura Corporation (Ex-Parent) Manila Glass Plant (Monthlies) San Miguel Yamamura Packaging Corp. Employees Union - Manila Glass Plant - Association of Genuine Labor Organization (SMYPCEU-MGP-AGLO)	139	1	June 30, 2022	June 30, 2022
San Miguel Yamamura Corporation (Ex-Parent) - Metal Closure & Lithography Plant - (Monthlies) San Miguel Packaging Specialists, Inc Employees Union - Metal Closure & Lithography Plant - PTGWO Local 890	21	1	June 30, 2022	June 30, 2022
Mindanao Corrugated Fireboard, Inc. (Monthlies)Mincorr Independent Workers Union - Alliance of Progressive Labor - Sentro ng mga Nagkakaisa at Progresibong Manggagawa (MIWU-APL-SENTRO)	52	1	Dec. 31, 2022	Dec. 31, 2022
San Miguel Packaging Specialists, Inc. Canlubang PET and CAPS Plant (Monthlies) SAMAHAN ng MALAYANG MANGGAGAWA sa BPSI-Canlubang-PTGWO	17	1	Dec. 31, 2022	June 13, 2022
Can Asia, Inc. - Monthlies Union - San Miguel Yamamura Packaging Corporation - Can Asia, Inc. (Independent Union)	88	1	Dec. 31, 2022	Dec. 31, 2024
SMC Yamamura Asia Corporation (Monthlies) Union Buo Organisadong Samahan ng Empleyado sa SMYAC - Independent (BOSES-SMYAC)	411	1	Dec. 31, 2022	April 01, 2023
Rightpak International Corporation (Monthlies) - Independent Rightpak Employees Union	130	1	May 31, 2023	May 31, 2022
SMYPC - Mandaue Packaging Plants (Glass, MCLP, Power) (Dailies) Kahugpong Sa Ligdong Mamumuo - SMPSI Mandaue (KLM-SMPSI Mandaue)	60	1	Dec. 31, 2023	Dec. 31, 2025
	1,028	**10**		
TOTAL	**5,653**	**34**		

ANNEX "G"

SAN MIGUEL CORPORATION
LIST OF TOP 20 STOCKHOLDERS
AS OF DECEMBER 31, 2021

San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2021

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	TOP FRONTIER INVESTMENT HOLDINGS, INC.	1,573,100,340	1,573,100,340	65.988615 %
2	PRIVADO HOLDINGS, CORP.	368,140,516	368,140,516	15.442806 %
3	PCD NOMINEE CORPORATION (FILIPINO)	216,680,656	216,680,656	9.089348 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	39,817,244	39,817,244	1.670259 %
5	PCGG IN TRUST FOR THE COMPREHENSIVE AGRARIAN REFORM PROGRAM	27,636,339	27,636,339	1.159293 %
6	PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	12,237,100	12,237,100	0.513323 %
7	MILLENNIUM ENERGY, INC.	10,807,380	10,807,380	0.453349 %
8	SYSMART CORPORATION	4,614,820	4,614,820	0.193583 %
9	EDUARDO M. COJUANGCO JR.	3,828,702	3,828,702	0.160607 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	2,089,660	0.087657 %
11	EVERETT STEAMSHIP CORPORATION	1,903,330	1,903,330	0.079841 %
12	GINGOOG HOLDINGS CORPORATION	1,830,082	1,830,082	0.076769 %
13	RAMON S. ANG	1,345,429	1,345,429	0.056438 %
14	MACRINA LEYSON	1,144,752	1,144,752	0.048020 %
15	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	957,516	957,516	0.040166 %
16	PAC RIM REALTY & DEVELOPMENT CORP.	912,050	912,050	0.038259 %
17	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	856,639	856,639	0.035934 %
18	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	810,282	810,282	0.033990 %
19	CHENG SIOK TUAN	689,113	689,113	0.028907 %
20	LUCKY STAR HOLDINGS, INC.	666,283	666,283	0.027949 %
		2,270,068,233	2,270,068,233	95.225114 %

TOTAL NO. OF SHARES : 2,383,896,588
TOTAL NO. OF DISTINCT STOCKHOLDERS : 33,813
TOTAL NO. OF ACCOUNTS : 33,828

List of Stockholders
As of Dec 13, 2021

RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	194,617,870	194,617,870	87.142265 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	8,000,000	8,000,000	3.582087 %
3	SOCIAL SECURITY SYSTEM	7,328,500	7,328,500	3.281415 %
4	SAN MIGUEL CORP. RETIREMENT PLAN FIP	5,333,400	5,333,400	2.388088 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,401,320	1,401,320	0.627456 %
6	DIVERSIFIED AGROCHEMICALS TRADING CORPORATION	1,000,000	1,000,000	0.447761 %
7	T. D. MAKAO INC.	707,000	707,000	0.316567 %
8	GATELUCK CORPORATION	667,000	667,000	0.298656 %
9	FIRST LIFE FINANCIAL CO., INC.	533,500	533,500	0.238880 %
10	BEN TIUK SY OR JUDY YU SY	335,000	335,000	0.150000 %
11	AUGUSTO MANUEL A. AGUSTIN &/OR DORIS NUBLA AGUSTIN	320,000	320,000	0.143283 %
12	MICHAEL A. CASTRO OR TRICIA C. ODEJAR	280,000	280,000	0.125373 %
13	BAGUIO GAS CORPORATION	200,000	200,000	0.089552 %
14	MARIA TERESA Q. LIM OR MANUEL B. QUIMPO OR WILSON B. QUIMPO OR MERLY Q. BANTING OR MYRNA Q. NG	133,400	133,400	0.059731 %
15	ANTONIO G. TINSAY &/OR IRENE C. TINSAY &/OR JOIE C. TINSAY	118,000	118,000	0.052836 %
16	JOSELITO PULMANO OBAR OR MA. ZORAIDA CUACHON OBAR	112,000	112,000	0.050149 %
17	CHEMSON Y. LEE OR DIANA O. LEE	106,700	106,700	0.047776 %
18	RICHARD M. TIONGCO OR TIONGCO ADORACION P.	105,000	105,000	0.047015 %
19	DEWEY T. TAN	100,000	100,000	0.044776 %
20	CATHRINE DIANNE D. BRIONES OR DENNIES CARLO D. BRIONES OR MARIO KEMUEL V. BRIONES	100,000	100,000	0.044776 %
		221,498,690	221,498,690	99.178444 %

TOTAL NO. OF SHARES : 223,333,500
TOTAL NO. OF DISTINCT STOCKHOLDERS : 138
TOTAL NO. OF ACCOUNTS : 138

List of Stockholders
As of Dec 13, 2021

RANK	STOCKHOLDER NAME	Preferred 2-H	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	157,140,360	157,140,360	95.817293 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,273,240	1,273,240	0.776366 %
3	SAN MIGUEL CORP. RETIREMENT PLAN FIP	1,113,500	1,113,500	0.678963 %
4	MARCELINO REYES TEODORO	637,000	637,000	0.388415 %
5	MERIDIAN ASSURANCE CORPORATION	270,000	270,000	0.164634 %
6	GUINEVERE TAN GO	240,800	240,800	0.146829 %
7	BEN TIUK SY OR JUDY Y. SY	207,900	207,900	0.126768 %
8	RUPERTO CO TAN OR SIOCK HA GO TAN	192,700	192,700	0.117500 %
9	MARCELINA ARMEDILLA DE LEON	147,000	147,000	0.089634 %
10	MARIA CONCEPCION ASUNCION OR MON EDUARDO OR MARTHA ELAINE OR MIGUEL ENRICO OR MARCO EVELIO ASUNCION	141,200	141,200	0.086098 %
11	FELICITO C. CHAVEZ	137,600	137,600	0.083902 %
12	MARIA TERESA QUIMPO LIM OR MANUEL BONCOLMO QUIMPO OR MERLY QUIMPO BANTING OR MYRNA QUIMPO NG	134,000	134,000	0.081707 %
13	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	132,400	132,400	0.080732 %
14	MARK CLINTON GO TAN OR ANABEL SOTINGCO TAN	130,700	130,700	0.079695 %
15	VIC IMPERIAL APPLIANCE CORPORATION	128,000	128,000	0.078049 %
16	INSIGNE FORTUNA HOLDINGS INC.	123,600	123,600	0.075366 %
17	HONG CHIA CHUAN OR TSAI HONG SHA	100,000	100,000	0.060976 %
18	LEAH ALVAREZ MENDOZA	91,700	91,700	0.055915 %
19	DEWEY T. TAN	68,800	68,800	0.041951 %
20	ALEJANDRO FRAGO UY OR APOLONIA AGNES BAGSIT UY	64,300	64,300	0.039207 %
		162,474,800	162,474,800	99.070000 %

TOTAL NO. OF SHARES : 164,000,000
TOTAL NO. OF DISTINCT STOCKHOLDERS : 154
TOTAL NO. OF ACCOUNTS : 154

List of Stockholders
As of Dec 13, 2021

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	149,306,170	149,306,170	88.172900 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	6,153,600	6,153,600	3.634014 %
3	SAN MIGUEL CORP. RETIREMENT PLAN FIP	2,900,000	2,900,000	1.712598 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,031,810	2,031,810	1.199887 %
5	GINGOOG HOLDINGS CORPORATION	1,590,000	1,590,000	0.938976 %
6	METROPLEX HOLDINGS CORPORATION	1,578,000	1,578,000	0.931889 %
7	LUCENA HOLDINGS CORPORATION	1,332,000	1,332,000	0.786614 %
8	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	900,000	900,000	0.531496 %
9	FIRST LIFE FINANCIAL CO., INC.	400,000	400,000	0.236220 %
10	CHING BUN TENG TIU &/OR CHING CHIONG PING GO &/OR ONGKING GIOVANNA JOY TAN	238,700	238,700	0.140965 %
11	CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN	238,700	238,700	0.140965 %
12	CHING HUAY LO SY OR JAMIE BERNADETTE ANG SY OR JUSTIN AARON ANG SY	216,800	216,800	0.128031 %
13	ANTONIO G. TINSAY &/OR JOIE C. TINSAY &/OR IRENE C. TINSAY	200,000	200,000	0.118110 %
14	JOHNSON CHEONG GO OR MARY ONG GO	133,500	133,500	0.078839 %
15	JOHNSON CHEONG GO OR JOVENTINO CHEONG GO	133,500	133,500	0.078839 %
16	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	133,200	133,200	0.078661 %
17	DAVID GO CHIONG OR MARIA VILMA YU CHIONG OR DELWYN VINCE YU CHIONG	126,700	126,700	0.074823 %
18	EDSEL U. LIM OR RUTH KATHERINE K. LIM	120,100	120,100	0.070925 %
19	HONG CHIA CHUAN OR TSAI HONG SHA	100,000	100,000	0.059055 %
20	BEN TIUK SY OR JUDY Y. SY	100,000	100,000	0.059055 %
		167,932,780	167,932,780	99.172863 %

TOTAL NO. OF SHARES : 169,333,400
TOTAL NO. OF DISTINCT STOCKHOLDERS : 95
TOTAL NO. OF ACCOUNTS : 95

San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 13, 2021

RANK	STOCKHOLDER NAME	Preferred 2-J	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	129,400,347	129,400,347	48.525130 %
2	LUCENA HOLDINGS CORPORATION	87,200,000	87,200,000	32.700000 %
3	GINGOOG HOLDINGS CORPORATION	46,950,000	46,950,000	17.606250 %
4	VIDA Y AMORE HOLDINGS CORPORATION	867,000	867,000	0.325125 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	741,570	741,570	0.278089 %
6	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	548,850	548,850	0.205819 %
7	MARY OH TAN OR JAYSON TAN DY	161,000	161,000	0.060375 %
8	SMITS, INC. RETIREMENT PLAN	160,000	160,000	0.060000 %
9	G.D. TAN & CO., INC.	132,500	132,500	0.049687 %
10	OLIVERIO L. LAPERAL, JR.	68,300	68,300	0.025612 %
11	DISTILERIA BAGO, INC. RETIREMENT PLAN	67,000	67,000	0.025125 %
12	SMC SHIPPING LIGHTERAGE CORP. RETIREMENT PLAN	54,000	54,000	0.020250 %
13	SMHC MULTI-EMPLOYER RETIREMENT PLAN	54,000	54,000	0.020250 %
14	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.015000 %
15	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	40,000	40,000	0.015000 %
16	ENRIQUE MIGUEL L. YUSINGCO	35,000	35,000	0.013125 %
17	AGNES LOGRONIO BANIQUED	26,000	26,000	0.009750 %
18	ESPERANZA S. PIJUAN	25,000	25,000	0.009375 %
19	BENG LEE ONG OR JOYCE KAREN ONG	20,000	20,000	0.007500 %
20	MA. TERESA L. YUSINGCO	14,700	14,700	0.005512 %
		266,605,267	266,605,267	99.976975 %

TOTAL NO. OF SHARES : 266,666,667
TOTAL NO. OF DISTINCT STOCKHOLDERS : 27
TOTAL NO. OF ACCOUNTS : 27

List of Stockholders
As of Dec 13, 2021

RANK	STOCKHOLDER NAME	Preferred 2-K	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	180,810,150	180,810,150	98.317201 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,156,650	2,156,650	1.172698 %
3	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	445,800	445,800	0.242408 %
4	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	147,000	147,000	0.079933 %
5	MARY OH TAN OR JAYSON TAN DY	100,000	100,000	0.054376 %
6	VIDA Y AMORE HOLDINGS CORPORATION	83,000	83,000	0.045132 %
7	G.D. TAN & CO., INC.	60,000	60,000	0.032626 %
8	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.021750 %
9	ANTONIO T. CHUA	30,000	30,000	0.016313 %
10	CITRA METRO MANILA TOLLWAYS CORPORATION RETIREMENT PLAN	13,400	13,400	0.007286 %
11	MA. LOURDES L. JAVELLANA	7,000	7,000	0.003806 %
12	LUIS MA. GIL L. GANA OR GWENDOLYN PETRECIA LL PIMENTEL-GANA	4,000	4,000	0.002175 %
13	JOSE M. JAVELLANA JR.	2,600	2,600	0.001414 %
14	SANDRA MARIE L. JAVELLANA	1,600	1,600	0.000870 %
15	DOMINIQUE MARIE AKIO THERESE P. GANA OR JONATHAN A. PABILLORE	1,400	1,400	0.000761 %
16	MICHELLE DENISE J. LESACA	800	800	0.000435 %
17	JUSTIN MARIO L. JAVELLANA	800	800	0.000435 %
18	PETRINA MARIA LOUISE P. GANA	700	700	0.000381 %
		183,904,900	183,904,900	100.000000 %

TOTAL NO. OF SHARES : 183,904,900
TOTAL NO. OF DISTINCT STOCKHOLDERS : 18
TOTAL NO. OF ACCOUNTS : 18

SAN MIGUEL CORPORATION 17-C - 2021

<table>
<tr><th>Date Uploaded Via PSE Edge System</th><th>Subject</th></tr>
<tr><td>January 4</td><td>Disclosure of the Company with respect to the news article entitled “SMC Global Power expanding Masinloc coal plant by 630 MW” posted in manilastandard.net on January 3, 2021.</td></tr>
<tr><td>January 15</td><td>Disclosure of the Company with respect to various news articles posted on January 15, 2021, entitled “SMC to build P95.4-billion Pasig River Expressway next” posted in Manila Bulletin (Online Edition).</td></tr>
<tr><td>January 21</td><td>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, January 21, 2021, the Board of Directors of the Corporation constituting a quorum, voted to elect Mr. John Paul L. Ang as a director of the Corporation, who has all the qualifications, and none of the disqualifications to fill the vacancy in the Board of Directors of the Corporation due to the untimely demise of Mr. Reynaldo G. David.

Mr. John Paul L. Ang is currently the President and Chief Executive Officer of Eagle Cement Corporation since 2008. He brings with him years of top managerial experience in the cement industry in the Philippines and in Malaysia, beginning with experience business operations to top level management decision making, which experiences allowed him to be equipped with the necessary skills to lead their cement business, which he has helped grow into being an industry leader that it is today.

Mr. Ang graduated with a degree in Bachelor of Arts Major in Interdisciplinary Studies at the Ateneo de Manila University. John Paul is the eldest child of the President and Chief Operating Officer, Mr. Ramon S. Ang.</td></tr>
<tr><td>January 21</td><td>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, January 21, 2021, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of December 31, 2020, distributable as dividends to all stockholders of record as of March 19, 2021 on the following Preferred Shares of the Corporation to be paid on April 5, 2021, as follows:

<table>
<tr><th><u>Class of Shares</u></th><th><u>Dividend Amount per share</u></th></tr>
<tr><td>Series “2” Preferred Shares - Subseries “C”</td><td>₱1.50</td></tr>
<tr><td>Series “2” Preferred Shares - Subseries “E”</td><td>₱1.18603125</td></tr>
<tr><td>Series “2” Preferred Shares - Subseries “F”</td><td>₱1.27635</td></tr>
<tr><td>Series “2” Preferred Shares - Subseries “G”</td><td>₱1.23361875</td></tr>
<tr><td>Series “2” Preferred Shares - Subseries “H”</td><td>₱1.1854125</td></tr>
<tr><td>Series “2” Preferred Shares - Subseries “I”</td><td>₱1.18790625</td></tr>
<tr><td>Series “2” Preferred Shares - Subseries “J”</td><td>₱0.890625</td></tr>
<tr><td>Series “2” Preferred Shares - Subseries “K”</td><td>₱0.84375</td></tr>
</table>

The books of the Corporation will be closed from March 22 to 26, 2021.</td></tr>
</table>

January 22	Disclosure on the redemption of Preferred Shares of Ginebra San Miguel Inc.
January 25	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
22 January 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the New Manila International Airport project	1,732,453,963.71
TOTAL DISBURSEMENT IN THIS REPORT			**1,732,453,963.71**
TOTAL DISBURSEMENTS TO DATE			**2,051,869,477.71**
BALANCE OF PROCEEDS			**Php 17,846,969,346.99**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[1]	**Php 101,161,200.30**[2]
Net Proceeds	**Php 19,898,838,824.70**[3]

January 28	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
27 January 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the New Manila International Airport project	376,797,925.00
TOTAL DISBURSEMENT IN THIS REPORT			**376,797,925.00**
TOTAL DISBURSEMENTS TO DATE			**2,428,667,402.71**
BALANCE OF PROCEEDS			**Php 17,470,171,421.99**

[1] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees*

[2] *As adjusted to reflect actual expenses paid as underwriting fees, legal and professional fees, taxes and other miscellaneous expenses. Total amount paid as documentary stamp taxes is Php10,000,000.50 of which only Php3,000,000.50 were sourced from the proceeds of the Offering, while the balance of Php7,000,000.00 was settled through tax credit certificate no. 121-20-00027.*

[3] *As adjusted to reflect the actual net proceeds after actual payment and settlement of all expenses related to the Offering.*

	The net proceeds of the Offering is computed as follows: **Gross Proceeds** — Php 20,000,000,025.00 **Expenses related to the Offering[4]** — **Php 101,161,200.30[5]** **Net Proceeds** — **Php 19,898,838,824.70[6]**
February 1	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
29 January 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 Project	114,097,440.00
TOTAL DISBURSEMENT IN THIS REPORT			**114,097,440.00**
TOTAL DISBURSEMENTS TO DATE			**2,542,764,842.71**
BALANCE OF PROCEEDS			**Php 17,356,073,981.99**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[7]	**Php 101,161,200.30**
Net Proceeds	**Php 19,898,838,824.70**

February 15	Disclosure of the Company with respect to the news article entitled "Tax court denies San Miguel refund of P3.8M" posted in BusinessWorld (Online Edition) on February 15, 2021.

[4] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees*

[5] *As adjusted to reflect actual expenses paid as underwriting fees, legal and professional fees, taxes and other miscellaneous expenses. Total amount paid as documentary stamp taxes is Php10,000,000.50 of which only Php3,000,000.50 were sourced from the proceeds of the Offering, while the balance of Php7,000,000.00 was settled through tax credit certificate no. 121-20-00027.*

[6] *As adjusted to reflect the actual net proceeds after actual payment and settlement of all expenses related to the Offering.*

[7] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

February 23	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	**Use of Proceeds**	**Details**	**Amount in Php**
22 February 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 Project	73,735,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**73,735,000.00**
TOTAL DISBURSEMENTS TO DATE			**2,616,499,842.71**
BALANCE OF PROCEEDS			**Php 17,282,338,981.99**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[8]	Php 101,161,200.30
Net Proceeds	Php 19,898,838,824.70

March 5	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	**Use of Proceeds**	**Details**	**Amount in Php**
04 March 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 Project	77,431,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**77,431,000.00**
TOTAL DISBURSEMENTS TO DATE			**2,693,930,842.71**
BALANCE OF PROCEEDS			**Php 17,204,907,981.99**

[8] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

<table>
<tr><td></td><td>The net proceeds of the Offering is computed as follows:
<table><tr><td>Gross Proceeds</td><td>Php 20,000,000,025.00</td></tr><tr><td>Expenses related to the Offering[9]</td><td><u>Php 101,161,200.30</u></td></tr><tr><td>Net Proceeds</td><td>Php 19,898,838,824.70</td></tr></table></td></tr>
<tr><td>March 11</td><td>During the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 11, 2021, the Board of Directors approved the following schedule of the stockholders' meeting of the Company.

<u>2021 Annual Stockholders' Meeting</u>
<table><tr><td>Date of Annual Stockholders' Meeting</td><td>June 8, 2021
2:00 p.m.
(Via zoom webinar videoconference)</td></tr><tr><td>Record Date for Stockholders Entitled to Vote</td><td>May 10, 2021</td></tr><tr><td>Closing of Stock and Transfer Book</td><td>May 13 to 17, 2021</td></tr><tr><td>Deadline for Submission of Proxies</td><td>May 27, 2021</td></tr><tr><td>Validation of Proxies</td><td>June 3, 2021</td></tr></table></td></tr>
<tr><td>March 11</td><td>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 11, 2021, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.

The dividend payment date is on April 30, 2021, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of December 31, 2020. Payment shall be made to the stockholders of record of the aforementioned common shares as of April 5, 2021. The books of the Corporation will be closed from April 6 to 15, 2021.</td></tr>
<tr><td>March 11</td><td>We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 11, 2021, the Board of Directors of the Corporation passed and approved a resolution for the redemption of the outstanding and issued Series "2" Preferred Shares – Subseries G (the "SMC2G Preferred Shares") at a redemption price of ₱75.00 per share, together with any unpaid cash dividends. The Company shall issue a Notice of Redemption by publication and by mail on March 15, 2021.

The SMC2G Preferred Shares, upon redemption, shall not considered retired and may be re-issued by the Corporation. The trading of the SMC2G will be suspended upon redemption and may only be tradeable upon application by the Corporation for lifting of trading suspension in the event the Corporation decides to re-issue them in the future, subject to compliance with the listing rules of the Exchange.</td></tr>
</table>

[9] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

March 11	In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 11, 2021 we disclose that the Board of the Directors authorized the following: (a) shelf registration fixed rate peso-denominated bonds amounting to up to Php50 billion to be issued within a period of three (3) years (the "Bonds"); (b) initial issuance of the Bonds amounting to up to Php20 billion, with an oversubscription option of Php10 billion (the "Initial Tranche Bonds"); (c) filing of the appropriate Registration Statement and Prospectus with the Securities and Exchange Commission; and (d) filing of listing application with the Philippine Dealing Exchange Corporation of the Initial Tranche Bonds. For these purposes, the Board has authorized the engagement of the services of underwriters, advisors, legal counsels, stock and transfer agent, receiving agent/bank, and other agents as may be necessary, proper or desirable to effect the offering.
March 11	Press Release of the Company entitled "SMC reports strong recovery in second half, pins hopes on a vaccine-fueled economic rebound."
March 12	In connection with the redemption of the SMC2G Shares, as approved by the Board of Directors on March 11, 2021 and disclosed to the Exchange on the same day, San Miguel Corporation (the "Company") requests the Exchange for the suspension of trading of the Sixty Six Million Six Hundred Sixty Six Thousand Six Hundred (66,666,600) SMC2G preferred shares ("SMC2G" Shares) from March 15 to 30, 2021. The record date for the redemption of the SMC2G Shares is March 18, 2021. In order to Company the opportunity to process the payment of the proceeds from the redemption of the SMC2G Shares to the stockholders of record, the Company requests that the trading of SMC2G Shares be suspended beginning March 15, 2021, which is the ex-date. Please contact the following should you have any questions or require additional information relating to the request for trading suspension: Atty. Virgilio S. Jacinto (02) 8632-3144 vjacinto@sanmiguel.com.ph Atty. Mary Rose S. Tan (02) 8632-2818 mrtan@sanmiguel.com.ph Mr. Enrique Ll. Yusingco (02) 8632-3450 eyusingco@sanmiguel.com.ph

March 12	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
11 March 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the New Manila International Airport project	91,863,685.00
TOTAL DISBURSEMENT IN THIS REPORT			**91,863,685.00**
TOTAL DISBURSEMENTS TO DATE			**2,785,794,527.71**
BALANCE OF PROCEEDS			**Php 17,113,044,296.99**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[10]	Php 101,161,200.30
Net Proceeds	Php 19,898,838,824.70

March 16	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
16 March 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	65,240,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**65,240,000.00**
TOTAL DISBURSEMENTS TO DATE			**2,851,034,524.71**
BALANCE OF PROCEEDS			**Php 17,047,804,296.99**

[10] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[11]	Php 101,161,200.30
Net Proceeds	Php 19,898,838,824.70

March 23

A. Amendments to the SEC Form 17-C filed on March 16, 2021

The following tabulation amends the information provided in the report (SEC Form 17-C) filed on March 16, 2021. The amended portions are underscored and emphasized below.

Date of Disbursement	**Use of Proceeds**	**Details**	**Amount in Php**
16 March 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	65,240,000.00
TOTAL DISBURSEMENT IN THIS REPORT			65,240,000.00
TOTAL DISBURSEMENTS TO DATE			2,851,034,52**7**.71
BALANCE OF PROCEEDS			Php 17,047,804,296.99

B. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

Date of Disbursement	**Use of Proceeds**	**Details**	**Amount in Php**
23 March 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	185,000,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**185,000,000.00**
TOTAL DISBURSEMENTS TO DATE			**3,036,034,527.71**
BALANCE OF PROCEEDS			**Php 16,862,804,296.99**

[11] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

	The net proceeds of the Offering is computed as follows: **Gross Proceeds** — Php 20,000,000,025.00 **Expenses related to the Offering[12]** — Php 101,161,200.30 **Net Proceeds** — Php 19,898,838,824.70
April 6	Clarification of news article entitled "SMC SLEX allots P4.6b for Batangas-Quezon road posted in Manila Standard (Online Edition) on April 5, 2021.
April 12	Announcement of the Company in the Singapore Stock Exchange (SGX) on the redemption covering the outstanding notes under SMC's US$800,000,000.00 4.875% due 2023.
April 15	At the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, April 15, 2021, the Board of Directors unanimously approved the amendment of the amended by-laws of the Corporation to amend the roles and duties of the Chairman and Chief Executive Officer, and the President and Chief Operating Officer. Specifically, the amendments are as follows: (1) The role, functions and duties of the Chairman of the Board are separated from the President and Chief Executive Officer such that the scope of the role and duties of the Chairman are focused on the non-executive functions. (2) The role, functions and duties of the President and Chief Executive Officer is unified in the position of the President. This change is in accordance with the recommended best practices in corporate governance on the separate functions of the Chairman and the President. **(3)** All references to the Chairman and Chief Executive Officer will be changed to the "Chairman of the Board" while all references to the President and Chief Operating Officer will be changed to the "President and Chief Executive Officer".
April 19	Further to our disclosure of San Miguel Corporation (the "Corporation") on April 15, 2021 relating to the unanimous approval by the Board of Directors of the amendment of the amended by-laws of the Corporation to amend the roles and duties of the Chairman and Chief Executive Officer, and the President and Chief Operating Officer, please be advised that the proposal to amend the by-laws of the Corporation is subject to the approval of the stockholders of the Corporation on June 8, 2021, and the approval by the Securities and Exchange Commission of the amendment of the by-laws of the Corporation.
April 20	Further to our disclosures on April 15 and 19, 2021 relating to the unanimous approval by the Board of Directors of the amendment of the amended by-laws of the Corporation to amend the roles and duties of the Chairman and Chief Executive Officer, and the President and Chief Operating Officer, kindly refer below to the details of the amended provisions of the by-laws:

[12] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

(1) Amendments to Article 4, Section 3:

"Section 3. The Chairman of the Board of Directors shall ~~be the Chief Executive Officer of the Corporation. He shall be responsible for the general supervision, administration and management of the business of the Corporation. He shall~~ preside at meetings of the Board of Directors and of the stockholders and shall perform such other duties, responsibilities and functions as the Board of Directors may, from time to time, assign and as contained in the Manual of Corporate Governance of the Corporation and other equivalent constitutive documents. ~~have the following powers and duties:~~

~~(a) To establish general administrative and operating policies. (As amended on 16 July 1979).~~

~~(b) To initiate and develop programs for management training and development, as well as executive compensation plans. (As amended on 16 July 1979).~~

~~(c) Unless otherwise determined by the Board of Directors, to attend and to act and vote in person or by proxy, for and on behalf of the Corporation, at any meeting of shareholders of any corporation in which the Corporation may hold stock, and at any such meeting, to exercise any and all the rights and powers incident to the ownership of such stock which the owner thereof might possess or exercise if present. (As amended on 16 July 1979).~~

~~(d) To exercise such other powers and perform such other duties and functions as the Board of Directors may, from time to time, assign. (As amended on 16 July 1979).~~

The Chairman of the Board ~~and Chief Executive Officer~~ may assign the exercise or performance of his powers, duties and functions to any other officer(s), subject always to his supervision and control. (As amended on 16 July 1979, ~~and further amended~~ on 10 April 1984 and further amended by the Board of April 8, 2021 and by the Stockholders on June 8, 2021).

The Chairman of the Board ~~and Chief Executive Officer~~ shall not hold said position unless he pledges, two thousand shares to the Corporation as a guarantee for his conduct (as amended by the Board of Directors on April 8, 2021 and by the Stockholders on June 8, 2021).

(2) Amendments to Article 4, Section 5:

Section 5, The President shall be the Chief ~~Operating~~ Executive Officer of the Corporation and shall have general supervision and direction, administration and management of the ~~of the day-to-day~~ business affairs of the Corporation. He shall have the following specific powers and duties:

(a) To establish general administrative and operating policies.

(b) To initiate and develop programs for management training and development, as well as executive compensation plans.

(c) Unless otherwise determined by the Board of Directors, to attend and to act and vote in person or by proxy, for and behalf of the Corporation, at any meeting of shareholders or any corporation in which the Corporation may hold stock, and at any such meeting, to exercise any and all the rights and powers incident to the ownership of such stock which the owner thereof might possess or exercise if present (as amended by the Board of Directors on April 8, 2021 and by the Stockholders on June 8, 2021). x x x

(3) The following provisions will be amended to change all references to the Chairman and Chief Executive Officer to the "Chairman of the Board" and all references to the President and Chief Operating Officer to the "President and Chief Executive Officer":

(i) Article 1, Section 1
(ii) Article 2, Section 1, paragraph 2
(iii) Article 3, Section 5, paragraph 2
(iv) Article 3, Section 8(e), (f), and (j)
(v) Article 4, Sections 1, 4, 6, 7, 9, 11 and 12

As earlier advised, the proposal to amend the by-laws of the Corporation are not yet effective as they require the approval of the stockholders of the Corporation on June 8, 2021, and the approval by the Securities and Exchange Corporation of the amendment of the by-laws of the Corporation.

April 22

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
21 April 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	534,767,385.00
21 April 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the airport project	140,735,390.00
TOTAL DISBURSEMENT IN THIS REPORT			**675,502,775.00**
TOTAL DISBURSEMENTS TO DATE			**3,711,537,302.71**
BALANCE OF PROCEEDS			**Php 16,180,301,521.99**

	The net proceeds of the Offering is computed as follows: **Gross Proceeds** — Php 20,000,000,025.00 **Expenses related to the Offering[13]** — **Php 108,161,200.30[14]** **Net Proceeds** — **Php 19,891,838,824.70**
April 22	Disclosure of the Company with respect to the news article entitled "SMC spending $1 billion to build 31 battery energy storage outfits, posted in Manila Standard (Online Edition) on April 21, 2021."
April 23	The Company filed today with the Securities and Exchange Commission a Registration Statement and Preliminary Prospectus for the shelf registration of Fixed Rate Bonds in the aggregate principal amount of up to Php50,000,000,000.00 to be offered within a period of three (3) years at an issue price of 100% face value, together with the Offer Supplement for the initial offering of up to Php20,000,000,000.00 Fixed Rate Bonds with an oversubscription option of up to Php10,000,000,000.00.
May 6	We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 6, 2021, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of March 31, 2021, distributable as dividends to all stockholders of record as of June 21, 2021 on the following Preferred Shares of the Corporation to be paid on July 2, 2021, as follows: Class of Shares — Dividend Amount per share Series "2" Preferred Shares - Subseries "C" — ₱1.50 Series "2" Preferred Shares - Subseries "E" — ₱1.18603125 Series "2" Preferred Shares - Subseries "F" — ₱1.27635 Series "2" Preferred Shares - Subseries "H" — ₱1.1854125 Series "2" Preferred Shares - Subseries "I" — ₱1.18790625 Series "2" Preferred Shares - Subseries "J" — ₱0.890625 Series "2" Preferred Shares - Subseries "K" — ₱0.84375 The books of the Corporation will be closed from June 22 to 28, 2021.

[13] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

[14] *As adjusted to include the full amount of documentary stamp taxes (DST) totaling Php10,000,000.50. In the report of the Company on Use of Proceeds dated January 25, 2021, it was stated that only Php3,000,000.50 out of the total DST amount due was paid from the proceeds of the Offering. The expenses are adjusted to include the amount corresponding to the amount previously reported as covered by tax credit certificates which results in the full amount of DST being paid out of the proceeds for the Offering.*

May 6	Press Release of the Company entitled "SMC's pandemic recovery gains speed, records P17.2B profits in Q1."
May 10	Disclosure of the Company with respect to the news article entitled "SMC spending $1 billion to build 31 battery energy storage outfits" posted in Manila Standard (Online Edition) on May 9, 2021.
May 12	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
11 May 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	60,586,329.25
TOTAL DISBURSEMENT IN THIS REPORT			**60,586,329.25**
TOTAL DISBURSEMENTS TO DATE			**3,772,123,631.96**
BALANCE OF PROCEEDS			**Php 16,119,715,192.74**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[15]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

May 14	To update/amend the previous disclosure of the Company on the Notice of the Stockholders' Meeting to attach the agenda.
May 19	The Company announces and confirms the retirement of Mr. Sergio G. Edeza, Senior Vice President and Head of Treasury, effective May 31, 2021. Mr. Joseph N. Pineda has been appointed to replace Mr. Edeza, effective June 1, 2021.

[15] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

May 26

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

Date of Disbursement	Use of Proceeds	Details	Amount in Php
25 May 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	17,465,784.75
TOTAL DISBURSEMENT IN THIS REPORT			**17,465,784.75**
TOTAL DISBURSEMENTS TO DATE			**3,789,589,416.71**
BALANCE OF PROCEEDS			**Php 16,102,249,407.99**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[16]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

June 8

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, June 8, 2021, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.

The dividend payment date is on July 28, 2021, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of May 31, 2021. Payment shall be made to the stockholders of record of the common shares as of July 2, 2021. The books of the Corporation will be closed from July 5 to 9, 2021.

June 8

We advise that, at the Annual Stockholders' Meeting of San Miguel Corporation (the “Corporation”) held today, June 8, 2021, the following were approved:

1. Amendment of By-Laws of the Corporation

The stockholders of the Corporation approved the amendment of the by-laws of the Corporation to define and delineate the role, functions and duties of the Chairman of the Board, and the President and Chief Executive Officer.

2. Election of Directors and Re-Election of Independent Directors Reynato S. Puno and Margarito B. Teves

[16] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

<table>
<tr><td></td><td>
The following directors were duly elected by the stockholders of the Corporation:
Ramon S. Ang
John Paul L. Ang
Aurora T. Calderon
Joselito D. Campos, Jr.
Jose C. de Venecia, Jr.
Menardo R. Jimenez
Estelito P. Mendoza
Alexander J. Poblador
Thomas A. Tan
Iñigo Zobel
Ramon F. Villavicencio
Teresita J. Leonardo-De Castro – Independent Director
Reynato S. Puno – Independent Director
Margarito B. Teves – Independent Director
Diosdado M. Peralta – Independent Director
3. <u>Approval of Directors Fees for 2020</u>
The stockholders of the Corporation approved the payment of Directors’ Fees for 2020 amounting to P72.39 Million.
4. <u>Appointment of External Auditors</u>
The stockholders of the Corporation approved the appointment of the auditing firm of R. G. Manabat & Co., CPAs as the External Auditor of the Corporation for the year 2021.
</td></tr>
<tr><td>June 8</td><td>
Please be informed that, at the Organizational Meeting of the Board of San Miguel Corporation (the “Corporation”) held on June 8, 2021, the following appointments were duly made:
A. <u>By-law officers of the Corporation:</u>
Ramon S. Ang - Vice Chairman, President and Chief Operating Officer
Ferdinand K. Constantino - Chief Finance Officer-Treasurer
Virgilio S. Jacinto - Corporate Secretary and Compliance Officer
Mary Rose S. Tan - Assistant Corporate Secretary
B. <u>Lead Independent Director</u>: - Reynato S. Puno
C. <u>Head- Internal Audit</u> - Ramon R. Bantigue
D. <u>Members of the Board Committees</u>:
1. <u>Executive Committee</u>
Ramon S. Ang - Member
Menardo R. Jimenez - Member
Estelito P. Mendoza - Member
Iñigo Zobel - Member
</td></tr>
</table>

	2. Audit and Risk Oversight Committee Margarito B. Teves - Chairman (Independent Director) Teresita J. Leonardo-De Castro - Member (Independent Director) Estelito P. Mendoza - Member Reynato S. Puno - Member (Independent Director) Diosdado M. Peralta - Member (Independent Director) 3. Corporate Governance Committee Reynato S. Puno - Chairman (Independent Director) Aurora T. Calderon - Member Menardo R. Jimenez - Member Margarito B. Teves - Member (Independent Director) Diosdado M. Peralta - Member (Independent Director) 4. Related Party Transactions Committee Teresita J. Leonardo-De Castro - Chairman (Independent Director) Joselito D. Campos, Jr. - Member Alexander J. Poblador - Member Reynato S. Puno - Member (Independent Director) Margarito B. Teves - Member (Independent Director)
June 16	Disclosure of the Company with respect to various news articles posted on June 16, 2021 entitled "San Miguel's P50-billion shelf registration gets SEC nod" posted in BusinessMirror (Online Edition).
June 21	Disclosure on the SEC-MSRD Order of Registration No. 32, dated 21 June 2021 and SEC Permit to Sell dated 21 June 2021, for the Shelf of Php50 Billion worth of Fixed Rate Bonds and Offering of P30 Billion worth of Fixed Rate Bonds.
June 22	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
22 June 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the airport project	233,423,182.00
TOTAL DISBURSEMENT IN THIS REPORT			**233,423,182.00**
TOTAL DISBURSEMENTS TO DATE			**4,023,012,598.71**
BALANCE OF PROCEEDS			**Php 15,868,826,225.99**

	The net proceeds of the Offering is computed as follows: **Gross Proceeds** — Php 20,000,000,025.00 **Expenses related to the Offering[17]** — Php 108,161,200.30 **Net Proceeds** — **Php 19,891,838,824.70**

	Php 20,000,000,025.00

June 24

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
24 June 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	70,119,147.38
TOTAL DISBURSEMENT IN THIS REPORT			**70,119,147.38**
TOTAL DISBURSEMENTS TO DATE			**4,093,131,746.09**
BALANCE OF PROCEEDS			**Php 15,798,707,078.61**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[18]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

June 30

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
30 June 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	19,485,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**19,485,000.00**
TOTAL DISBURSEMENTS TO DATE			**4,112,616,746.09**
BALANCE OF PROCEEDS			**Php 15,779,222,078.61**

[17] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

[18] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

	The net proceeds of the Offering is computed as follows: **Gross Proceeds** — Php 20,000,000,025.00 **Expenses related to the Offering[19]** — Php 108,161,200.30 **Net Proceeds** — **Php 19,891,838,824.70**
July 16	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
16 July 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the airport project	1,520,616,794.00
TOTAL DISBURSEMENT IN THIS REPORT			**1,520,616,794.00**
TOTAL DISBURSEMENTS TO DATE			**5,633,233,540.09**
BALANCE OF PROCEEDS			**Php 14,258,605,284.60**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[20]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

August 5

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 5, 2021, the Board of Directors of the Corporation declared cash dividends on the preferred shares of the Corporation, as follows:

Class of Shares	Dividend Amount per share
Series "2" Preferred Shares - Subseries "C"	₱1.50
Series "2" Preferred Shares - Subseries "E"	₱1.18603125
Series "2" Preferred Shares - Subseries "F"	₱1.27635
Series "2" Preferred Shares - Subseries "H"	₱1.1854125
Series "2" Preferred Shares - Subseries "I"	₱1.18790625
Series "2" Preferred Shares - Subseries "J"	₱0.890625
Series "2" Preferred Shares - Subseries "K"	₱0.84375

[19] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

[20] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

	The dividend payment date is on October 1, 2021, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of June 30, 2021. Payment shall be made to the stockholders of record of the aforementioned preferred shares as of September 21, 2021. The books of the Corporation will be closed from September 22 to 28, 2021.
August 5	We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 5, 2021, the Board of Directors of the Corporation passed and approved a resolution for the redemption of the following outstanding and issued Series “2” Preferred Shares: (1) Subseries C (the “SMC2C Preferred Shares”) (2) Subseries E (the “SMC2E Preferred Shares”) at a redemption price of ₱75.00 per share, together with any unpaid cash dividends. The Company shall issue a Notice of Redemption by publication and by mail on September 1, 2021. Record date is September 10, 2021. Upon redemption, the SMC2C Preferred Shares and SMC2E Preferred Shares, shall not considered retired and may be re-issued by the Corporation. The trading of the SMC2C and SMC2E will be suspended upon redemption and may only be tradeable upon application by the Corporation for lifting of trading suspension in the event the Corporation decides to re-issue them in the future, subject to compliance with the listing rules of the Exchange.
August 5	San Miguel Corporation (the “Company”) requests the Exchange for the suspension of trading from of the following subseries of the Series “2” Preferred Shares: (a) Two Hundred Fifty-Five Million Five Hundred Fifty-Nine Thousand Four Hundred (255,559,400) Subseries “2-C” Preferred Shares; and (b) One Hundred Thirty-Four Million One Hundred (134,000,100) Subseries “2-E” Preferred Shares In order to Company the opportunity to process the payment of the proceeds from the redemption of the SMC2C and SMC2E Preferred Shares to the stockholders of record, the Company requests that the trading of SMC2C and SMC2E Shares be suspended beginning September 7, 2021, which is the ex-date up to redemption date which is September 21, 2021. Please contact the following should you have any questions or require additional information relating to the request for trading suspension: Atty. Virgilio S. Jacinto - (02) 8632-3144 vjacinto@sanmiguel.com.ph Atty. Mary Rose S. Tan - (02) 8632-2818 mrtan@sanmiguel.com.ph Mr. Enrique Ll. Yusingco - (02) 8632-3450 eyusingco@sanmiguel.com.ph
August 5	Press Release entitled SMC posts biggest gain in over a year to P29.6B, to continue helping drive economic recovery.

August 5	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries K (the “Offering”).

Date of Disbursement	Use of Proceeds	Details	Amount in Php
05 August 2021	Investment	Investment in Bank of Commerce through SMC Equivest Corporation	Php5,500,000,044.00
TOTAL DISBURSEMENT IN THIS REPORT			5,500,000,044.00
TOTAL DISBURSEMENTS TO DATE			5,500,000,044.00
BALANCE OF PROCEEDS			**Php 8,175,424,656.62**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 13,792,867,500.00
Expenses related to the Offering[21]	Php 117,442,799.38
Net Proceeds	**Php 13,675,424,700.62**

August 12	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

Date of Disbursement	Use of Proceeds	Details	Amount in Php
12 August 2021	Investment	Additional investment in San Miguel Holdings Corp. for the MRT-7 project	191,229,590.00
TOTAL DISBURSEMENT IN THIS REPORT			**191,229,590.00**
TOTAL DISBURSEMENTS TO DATE			**5,824,463,130.09**
BALANCE OF PROCEEDS			**Php 14,067,375,694.61**

[21] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

	The net proceeds of the Offering is computed as follows: **Gross Proceeds** — Php 20,000,000,025.00 **Expenses related to the Offering[22]** — Php 108,161,200.30 **Net Proceeds** — **Php 19,891,838,824.70**
August 20	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
19 August 2021	Investment	Additional investment in San Miguel Holdings Corp. for the airport project	335,928,167.17
TOTAL DISBURSEMENT IN THIS REPORT			**335,928,167.17**
TOTAL DISBURSEMENTS TO DATE			**6,160,391,297.26**
BALANCE OF PROCEEDS			**Php 13,731,447,527.44**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[23]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

September 3	We advise that the Company published today the Notice of the Redemption of the outstanding and issued Series "2" Preferred Shares – Subseries C ("SMC2C Shares") and Subseries E ("SMC2E") of the Company. The redemption price is ₱75.00 per share, and shall be in accordance with the terms and conditions of the issuance of the SMC2C and SMC2E Shares. The redemption was approved by the Board of Directors of the Company on August 5, 2021. Proceeds from the redemption shall be paid on September 21, 2021 to the stockholders of record as of September 10, 2021.
September 9	We advise that at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, September 9, 2021, the Board of Directors approved the declaration of cash dividends on the common shares of the Corporation at ₱0.35 per share.

[22] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

[23] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

	The cash dividends for the common shares are payable on October 29, 2021 to all stockholders of record of the common shares as of October 8, 2021. The stock and transfer books of the Corporation will be closed from October 11 to 15, 2021. The dividends shall be paid out of the unrestricted retained earnings of the Company available for distribution as dividends as of August 31, 2021.
September 9	Disclosure of the Company with respect to the news articles published in various newspapers on September 9, 2021, entitled "SMC plans securities sale for Batangas plant" posted in manilatimes.net.
September 10	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").
September 22	In accordance with Section 13 of the Revised Disclosure Rules of the Philippine Stock Exchange, please be informed that the following director and principal officer of San Miguel Corporation transacted the following shares of the Company.

Date of Disbursement	Use of Proceeds	Details	Amount in Php
10 September 2021	Investment	Additional investment in San Miguel Holdings Corp. for the airport project	1,071,383,673.30
TOTAL DISBURSEMENT IN THIS REPORT			**1,071,383,673.30**
TOTAL DISBURSEMENTS TO DATE			**7,231,774,970.56**
BALANCE OF PROCEEDS			**Php 12,660,063,854.14**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[24]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

Name	No. of Shares	Class	Nature of Transaction	Date of Transaction
Thomas A. Tan	100,000	Pref. Series2E	Redemption	September 21, 2021
Ferdinand K. Constantino	200,000	Pref. Series2C	Redemption	September 21, 2021

[24] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

<table>
<tr><td>September 22</td><td>In accordance with Section 13 of the Revised Disclosure Rules of the Philippine Stock Exchange, please be informed that the following principal officer of San Miguel Corporation transacted the following shares of the Company.

<table><tr><th><u>Name</u></th><th><u>No. of Shares</u></th><th><u>Class</u></th><th>Nature of <u>Transaction</u></th><th><u>Date of Transaction</u></th></tr><tr><td>Mary Rose Sn Tan</td><td>1,500</td><td>Pref. Series2E</td><td>Redemption</td><td>September 21, 2021</td></tr></table></td></tr>
<tr><td>September 22</td><td>Disclosure of the Company with respect to the news article entitled “San Miguel signs deal to build P95-billion Pasig River Expressway” posted in manilastandard.net in September 21, 2021.</td></tr>
<tr><td>September 29</td><td>A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

<table><tr><th>Date of Disbursement</th><th>Use of Proceeds</th><th>Details</th><th>Amount in Php</th></tr><tr><td>28 September 2021</td><td>Investment</td><td>Additional investment in San Miguel Holdings Corp. for the MRT-7 project</td><td>202,273,350.00</td></tr><tr><td>28 September 2021</td><td>Investment</td><td>Additional investment in San Miguel Holdings Corp. for the airport project</td><td>1,625,692,943.76</td></tr><tr><td colspan="2">TOTAL DISBURSEMENT IN THIS REPORT</td><td></td><td>1,827,966,293.76</td></tr><tr><td colspan="2">TOTAL DISBURSEMENTS TO DATE</td><td></td><td>9,059,741,264.32</td></tr><tr><td colspan="2">BALANCE OF PROCEEDS</td><td></td><td>Php 10,832,097,560.38</td></tr></table>
The net proceeds of the Offering is computed as follows:

<table><tr><td>Gross Proceeds</td><td>Php 20,000,000,025.00</td></tr><tr><td>Expenses related to the Offering[25]</td><td><u>Php 108,161,200.30</u></td></tr><tr><td>Net Proceeds</td><td>Php 19,891,838,824.70</td></tr></table></td></tr>
</table>

[25] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

October 21	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
21 October 2021	Investment	Additional investment in San Miguel Holdings Corp. for the MRT-7 project	70,000,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**70,000,000.00**
TOTAL DISBURSEMENTS TO DATE			**9,129,741,264.32**
BALANCE OF PROCEEDS			**Php 10,762,097,560.38**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[26]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

October 25	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
25 October 2021	Investment	Additional investment in San Miguel Holdings Corp. for the airport project	159,000,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**159,000,000.00**
TOTAL DISBURSEMENTS TO DATE			**9,288,741,264.32**
BALANCE OF PROCEEDS			**Php 10,603,097,560.38**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[27]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

[26] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

[27] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

October 26

Disclosure of the Company with respect to the news article entitled “SMC eyes Sangley semicon hub” posted in Inquirer.net in October 26, 2021.

October 29

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

Date of Disbursement	Use of Proceeds	Details	Amount in Php
28 October 2021	Investment	Additional investment in San Miguel Holdings Corp. for the airport project	450,500,000.00
28 October 2021	Investment	Additional investment in the MRT-7 project	50,000,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**500,500,000.00**
TOTAL DISBURSEMENTS TO DATE			**9,789,241,264.32**
BALANCE OF PROCEEDS			**Php 10,102,597,560.38**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[28]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

October 29

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

Date of Disbursement	Use of Proceeds	Details	Amount in Php
29 October 2021	Investment	Additional investment in the MRT-7 project	1,058,715,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**1,058,715,000.00**
TOTAL DISBURSEMENTS TO DATE			**10,847,956,264.32**
BALANCE OF PROCEEDS			**Php 9,043,882,560.38**

[28] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[29]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

November 3	Please see attached copy of the Amended By-Laws of the Corporation as approved by the Securities and Exchange Commission on November 2, 2021. Amendments were approved by the Board of Directors on April 15, 2021 and the Stockholders of the Corporation on June 8, 2021.
November 4	We advise that the Securities and Exchange Commission (SEC) approved on November 2, 2021, the amendments to the By-Laws of the Company, which amendments were approved by a majority of the stockholders of the Company on June 8, 2021. As the Company disclosed on April 20, 2021, and further to its disclosures on April 15 and 19, 2021, relating to the unanimous approval by the Board of Directors of the amendment of the amended by-laws of the Corporation to amend the roles and duties of the Chairman and Chief Executive Officer, and the President and Chief Operating Officer, kindly refer below to the details of the amended provisions of the by-laws: (1) Amendments to Article 4, Section 3: "Section 3. The Chairman of the Board of Directors shall ~~be the Chief Executive Officer of the Corporation. He shall be responsible for the general supervision, administration and management of the business of the Corporation. He shall~~ preside at meetings of the Board of Directors and of the stockholders and shall perform such other duties, responsibilities and functions as the Board of Directors may, from time to time, assign and as contained in the Manual of Corporate Governance of the Corporation and other equivalent constitutive documents. ~~have the following powers and duties:~~ ~~(a) To establish general administrative and operating policies. (As amended on 16 July 1979).~~ ~~(b) To initiate and develop programs for management training and development, as well as executive compensation plans. (As amended on 16 July 1979).~~ ~~(c) Unless otherwise determined by the Board of Directors, to attend and to act and vote in person or by proxy, for and on behalf of the Corporation, at any meeting of shareholders of any corporation in which the Corporation may hold stock, and at any such meeting, to exercise any and all the rights and powers incident to the ownership of such stock which the owner thereof might possess or exercise if present. (As amended on 16 July 1979).~~

[29] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

~~(d) To exercise such other powers and perform such other duties and functions as the Board of Directors may, from time to time, assign. (As amended on 16 July 1979).~~

The Chairman of the Board ~~and Chief Executive Officer~~ may assign the exercise or performance of his powers, duties and functions to any other officer(s), subject always to his supervision and control. (As amended on 16 July 1979, ~~and further amended~~ on 10 April 1984 and further amended by the Board of April 8, 2021 and by the Stockholders on June 8, 2021).

The Chairman of the Board ~~and Chief Executive Officer~~ shall not hold said position unless he pledges, two thousand shares to the Corporation as a guarantee for his conduct (as amended by the Board of Directors on April 8, 2021 and by the Stockholders on June 8, 2021).

(2) Amendments to Article 4, Section 5:

Section 5, The President shall be the Chief ~~Operating~~ Executive Officer of the Corporation and shall have general supervision and direction, administration and management of the ~~of the day-to-day~~ business affairs of the Corporation. He shall have the following specific powers and duties:

(a) To establish general administrative and operating policies.

(b) To initiate and develop programs for management training and development, as well as executive compensation plans.

(c) Unless otherwise determined by the Board of Directors, to attend and to act and vote in person or by proxy, for and behalf of the Corporation, at any meeting of shareholders or any corporation in which the Corporation may hold stock, and at any such meeting, to exercise any and all the rights and powers incident to the ownership of such stock which the owner thereof might possess or exercise if present (as amended by the Board of Directors on April 8, 2021 and by the Stockholders on June 8, 2021).

x x x

(3) The following provisions will be amended to change all references to the Chairman and Chief Executive Officer to the "Chairman of the Board" and all references to the President and Chief Operating Officer to the "President and Chief Executive Officer":

(i) Article 1, Section 1
(ii) Article 1, Section 1, paragraph 2
(iii) Article 3, Section 5, paragraph 2
(iv) Article 3, Section 8(e), (f), and (j)
(v) Article 4, Sections 1, 4, 6, 7, 9, 11 and 12

November 5

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

Date of Disbursement	Use of Proceeds	Details	Amount in Php
04 November 2021	Investment	Additional investment in the airport project	1,884,397,802.40
05 November 2021	Investment	Additional investment in the MRT-7 project	366,788,675.00
TOTAL DISBURSEMENT IN THIS REPORT			**2,251,186,477.40**
TOTAL DISBURSEMENTS TO DATE			**13,099,142,741.72**
BALANCE OF PROCEEDS			**Php 6,792,696,082.98**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[30]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

November 10

On 9 November 2021, the Executive Committee of the Board of Directors of the Company approved the extension of the periods to utilize the proceeds from the public offering and issuance of the Series “2-J” and “2-K” Preferred Shares to 31 December 2022 and will be disbursed by the Company on or before 31 December 2022.

The ratification of the approval by the Executive Committee will be taken up by the Board of Directors of the Company in its meeting on 11 November 2021. The Company will make further disclosures once the Board ratifies this matter.

November 11

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, November 11, 2021, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of September 30, 2021, distributable as dividends to all stockholders of record as of December 21, 2021 on the following shares of the Corporation to be paid on January 7, 2022, as follows:

Class of Shares	Dividend Amount per share
Series “2” Preferred Shares - Subseries “F”	₱1.27635
Series “2” Preferred Shares - Subseries “H”	₱1.1854125
Series “2” Preferred Shares - Subseries “I”	₱1.18790625
Series “2” Preferred Shares - Subseries “J”	₱0.890625
Series “2” Preferred Shares - Subseries “K”	₱0.84375

The books of the Corporation will be closed from December 22, 2021 to December 29, 2021.

[30] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

<table>
<tr><td>November 11</td><td>
On 11 November 2021, the Board of Directors of the Company ratified the approval of the Executive Committee of the Board of Directors of the Company for the extension of the periods to utilize the proceeds from the public offering and issuance of the Series “2-J” and “2-K” Preferred Shares to 31 December 2022 and will be disbursed by the Company on or before 31 December 2022.
The Company has likewise advised the Market Securities Regulation Department on 10 November 2021, of the change in the utilization of the use of proceeds of the Series “2-J” and “2-K” Preferred Shares of the Company.
</td></tr>
<tr><td>November 11</td><td>Press Release entitled SMC earnings up 218% to P34.2 billion in 19 months</td></tr>
<tr><td>November 19</td><td>
A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).
<table>
<tr><th>Date of Disbursement</th><th>Use of Proceeds</th><th>Details</th><th>Amount in Php</th></tr>
<tr><td>18 November 2021</td><td>Investment</td><td>Additional investment in the MRT-7 project</td><td>390,000,000.00</td></tr>
<tr><td>18 November 2021</td><td>Investment</td><td>Additional investment in the airport project</td><td>2,550,200,300.00</td></tr>
<tr><td colspan="2">TOTAL DISBURSEMENT IN THIS REPORT</td><td></td><td>2,940,200,300.00</td></tr>
<tr><td colspan="2">TOTAL DISBURSEMENTS TO DATE</td><td></td><td>16,039,343,041.72</td></tr>
<tr><td colspan="2">BALANCE OF PROCEEDS</td><td></td><td>Php 3,852,495,781.98</td></tr>
</table>
The net proceeds of the Offering is computed as follows:
<table>
<tr><td>Gross Proceeds</td><td>Php 20,000,000,025.00</td></tr>
<tr><td>Expenses related to the Offering[31]</td><td>Php 108,161,200.30</td></tr>
<tr><td>Net Proceeds</td><td>Php 19,891,838,824.70</td></tr>
</table>
</td></tr>
<tr><td>November 26</td><td>
In accordance with the provisions of the Audit and Risk Oversight Committee Charter (the “Charter”) of the Company adopted on August 13, 2012 and in compliance with SEC Memorandum Circular No. 4, Series of 2012 (the “Memorandum Circular”), we advise that the results of the self-assessment of the members of the Audit and Risk Oversight Committee for the year 2021, are as follows:
Under the category “Quality and integrity of the Company’s financial statements and financial reporting process,” with the rating of 5 being the highest and 1 being the lowest, the average rating given by the five members of Audit and Risk Oversight Committee (the “Committee”), was 4.84. For this category, there were 5 questions based on the Charter.
</td></tr>
</table>

[31] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

	Under the category, "Effectiveness of the Company's internal control systems," the average rating given by the members of the Committee was 4.77. For this category, there were 16 questions based on the Charter. Under the category, "Independence and performance of its internal and external auditors," the average rating given by the members of the Committee was 4.80. For this category, there were 16 questions based on the Charter. Under the category, "Compliance by the Company with accounting standards, legal and regulatory requirements, including the Company's disclosure policies and procedures," the average rating given by the members of the Committee was 4.80. For this category, there were 3 questions based on the Charter. Under the category, "Evaluation of management's process to assess and manage the Company's enterprise risk issues," the average rating given by the members of the Committee was 4.80. For this category, there were 6 questions based on the Charter.
December 2	In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held on December 2, 2021, we disclose that the Board of Directors confirmed the change in the designation of Mr. Ramon S. Ang from "President and Chief Operating Officer" to "President and Chief Executive Officer," in accordance with the approval of the Amended By-Laws of the Corporation by the Securities and Exchange Commission on November 2, 2021 which delineated and identified the roles, functions and duties of the Chairman of the Board, and the President and Chief Executive Officer, respectively. Mr. Ramon S. Ang will continue to concurrently act as the Vice Chairman of the Corporation.
December 2	In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held on December 2, 2021, we disclose that the Board declared cash dividends for Common Shares at P0.35 per share. The cash dividends are payable on January 21, 2022 to all common stockholders of record as of January 4, 2022. The stock and transfer books of the Corporation will be closed from January 5 to January 11, 2022. The dividends shall be paid out of the unrestricted retained earnings of the Company distributable as dividends as of October 31, 2021.
December 6	The Company filed today with the Securities and Exchange Commission a Registration Statement and Preliminary Prospectus for the shelf registration of fixed rate bonds in the aggregate principal amount of up to Php60,000,000,000.00 to be offered within a period of three (3) years at an issue price of 100% face value ("Fixed Rate Bonds"), together with the Offer Supplement for the initial offering of up to Php25,000,000,000.00 Fixed Rate Bonds with an oversubscription option of up to Php5,000,000,000.00. The Board of Directors approved and delegated to Management the determination of the terms and conditions of the issuance and offering of the Fixed Rate Bonds during the 11 November 2021 Regular Board of Directors' Meeting of the Company. Copies of the Registration Statement together with the Preliminary Prospectus and Preliminary Offer Supplement may be viewed at: https://www.sanmiguel.com.ph/disclosures/prospectus-smc-shelf-registration-of-php60-billion-fixed-rate-bonds https://www.sanmiguel.com.ph/disclosures/offer-supplement-series-j-and-series-k-fixed-rate-bonds

<table>
<tr><td></td><td>The above disclosure was amended to add the following:

"The Board of Directors approved and delegated to Management the determination of the terms and conditions of the issuance and offering of the Fixed Rate Bonds during the 11 November 2021 Regular Board of Directors’ Meeting of the Company."</td></tr>
<tr><td>December 9</td><td>Disclosure of the Company with respect to the news articles published in various online news sites, entitled “Bank of Commerce eyes P3.2 billion from IPO” posted in philSTAR.com on December 8, 2021.</td></tr>
<tr><td>December 10</td><td>Disclosure of the Company with respect to the news article entitled “Energy Department authorizes SMC’s 6,491-MW LNG project to proceed with grid impact study” posted in manilastandard.net on December 7, 2021.</td></tr>
<tr><td>December 14</td><td>A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).
<table>
<tr><th>Date of Disbursement</th><th>Use of Proceeds</th><th>Details</th><th>Amount in Php</th></tr>
<tr><td>14 December 2021</td><td>Investment</td><td>Additional investment for the MRT-7 project</td><td>167,710,000</td></tr>
<tr><td colspan="2">TOTAL DISBURSEMENT IN THIS REPORT</td><td></td><td>167,710,000</td></tr>
<tr><td colspan="2">TOTAL DISBURSEMENTS TO DATE</td><td></td><td>16,207,053,041.72</td></tr>
<tr><td colspan="2">BALANCE OF PROCEEDS</td><td></td><td>Php 3,684,785,782.98</td></tr>
</table>
The net proceeds of the Offering is computed as follows:
<table>
<tr><td>Gross Proceeds</td><td>Php 20,000,000,025.00</td></tr>
<tr><td>Expenses related to the Offering[32]</td><td><u>Php 108,161,200.30</u></td></tr>
<tr><td>Net Proceeds</td><td>Php 19,891,838,824.70</td></tr>
</table></td></tr>
<tr><td>December 17</td><td>A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).
<table>
<tr><th>Date of Disbursement</th><th>Use of Proceeds</th><th>Details</th><th>Amount in Php</th></tr>
<tr><td>16 December 2021</td><td>Investment</td><td>Additional investment for the airport project</td><td>2,789,091,667.00</td></tr>
<tr><td colspan="2">TOTAL DISBURSEMENT IN THIS REPORT</td><td></td><td>2,789,091,667.00</td></tr>
<tr><td colspan="2">TOTAL DISBURSEMENTS TO DATE</td><td></td><td>18,996,144,708.72</td></tr>
<tr><td colspan="2">BALANCE OF PROCEEDS</td><td></td><td>Php 895,694,115.98</td></tr>
</table></td></tr>
</table>

[32] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

	The net proceeds of the Offering is computed as follows: **Gross Proceeds** — Php 20,000,000,025.00 **Expenses related to the Offering**[33] — Php 108,161,200.30 **Net Proceeds** — **Php 19,891,838,824.70**
December 28	A. The following are the disbursements of the Company from the net proceeds of the offering of the Series “2” Preferred Shares, Subseries J (the “Offering”).

Date of Disbursement	Use of Proceeds	Details	Amount in Php
27 December 2021	Investment	Additional investment for the airport project	283,536,270.00
		Additional investment for the MRT-7 project	136,000,000.00
TOTAL DISBURSEMENT IN THIS REPORT			**419,536,270.00**
TOTAL DISBURSEMENTS TO DATE			**19,415,680,978.72**
BALANCE OF PROCEEDS			**Php 476,157,845.98**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[34]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

[33] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

[34] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*

Annex I

SUSTAINABILITY REPORT

Contextual Information

Company Details	
Name of Organization	SAN MIGUEL CORPORATION
Location of Headquarters	San Miguel Corporation Head Office Complex, 40 San Miguel Avenue, 1550 Mandaluyong City
Report Boundary: Legal entities (e.g. subsidiaries) included in this report*	This Report discloses the Sustainability performance indicators limited to the following SMC businesses: (1) San Miguel Food and Beverage, Inc. (“SMFB”), including its subsidiaries San Miguel Brewery, Inc. (“SMB”), San Miguel Foods, Inc. (“SMFI”); Ginebra San Miguel, Inc. (“GSMI”); (2) SMC Global Power Holdings Corp. (“SMCGP”); (3) Petron Corporation (“Petron”); (4) San Miguel Holdings Corp. (SMHC”); (5) San Miguel Yamamura Packaging Corp. (“SMYPC”); (6) San Miguel Properties, Inc. (“SMPI”); (7) SMC Shipping and Lighterage Corporation (“SMLC”); (8) San Miguel Integrated Logistics Services Inc (“SMILSI”); (9) Northern Cement Corporation (“NCC”); and (10) San Miguel Foundation, Inc. (“SMF”)
Business Model, including Primary Activities, Brands, Products, and Services	San Miguel Corporation (“SMC”), together with its subsidiaries (collectively with the Company referred to as the “SMC Group”), is among the largest and most diversified conglomerates in the Philippines by revenues and total assets, with sales equivalent to approximately 4.9% of the Philippine GDP in 2021. This figure was arrived at by taking SMC’s consolidated revenues for the year and dividing it by the country's total revenue, the figure of

	which was sourced from the Philippine Statistics Authority. Originally established in 1890 in the Philippines as a single-product brewery, SMC today owns market-leading businesses and has investments in various sectors, including beverages, food, packaging, energy, fuel and oil, infrastructure, property development and leasing, cement, and logistics, car distributorship and banking services. SMC, through its subsidiaries and affiliates, has an extensive portfolio of products, most of which are market leaders in their respective markets. These include beer, spirits, non-alcoholic beverages, poultry, animal feeds, flour, fresh and processed meats, dairy products, coffee, various packaging products, power, a full range of refined petroleum and cement products. In addition, SMC contributes to the growth of downstream industries and sustains a network of third-party suppliers.
Reporting Period	January 1 to December 31, 2021
Highest Ranking Person responsible for this report	Maria Raquel Paula G. Lichauco Vice President, Head of SMC – Corporate Affairs Office

Materiality Process

Explain how you applied the materiality principle (or the materiality process) in identifying your material topics.
San Miguel Corporation (SMC or the Company) has identified topics which it has determined to be material because of its impact on the Company's operations. Among major factors that contribute to SMC's success are economic performance, environmental, human resources, and procurement practices, and supply chain and customer management. Information on anti-corruption practices, customer privacy and data security, are also discussed as part of its legal obligations. These topics also directly affect the Company's relationships with employees, shareholders, customers, business partners, financial institutions, government, and communities. Finally, projects and initiatives that align with the UN Sustainable Development Goals have also been included, as these reinforce SMC's values which highlight social contributions and not just financial performance.

The Company reviewed key disclosures from past annual reports and identified additional sustainability issues that have the most material impact on its subsidiaries. To assist in determining additional material topics, the Company also reviewed relevant standards for sustainability reporting such as the Sustainability Accounting Standards Board (SASB) standards and the Global Reporting Initiative (GRI) standards among others,

After arriving at an initial set of material topics, SMC then conducted interviews and consultations with pertinent group heads and technical teams. Guided by the presidents and management heads of its subsidiaries, a series of detailed mapping exercises were then held to further identify topics that are material to each of the Company's respective industries. These were then reassessed and information categorized to reflect the structure of this reporting template.

As SMC continues to improve its processes, enhance its policies and develop responsive products and services, the Company's materiality process and topics will be reviewed and updated accordingly. As such this report contains some updated data previously not covered. The Securities and Exchange Commission requires reporting on impacts, risks, opportunities, and the management approach. These are evaluated on a topical level, and disclosures can cut across several metrics.

ECONOMIC

Economic Performance

Direct Economic Value Generated and Distributed

Disclosure	2021 Amount (in million pesos)	2020 Amount (in million pesos)	Units
Direct economic value generated (revenue)	947,625	732,832	Php
Direct economic value distributed:			
(a) Operating costs, including payments to suppliers	621,538	467,105	Php
(b) Employee wages and benefits	41,927	39,274	Php

(c) Dividends given to stockholders and interest payments to loan providers	87,922	86,417	Php
(d) Taxes paid/remitted to the government	138,162	127,818	Php
(e) Investments to community (e.g. donations, CSR)	794	1,898	Php

*Operating costs data already corresponds to payments to suppliers, contractors and third parties.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management approach
SMC owns market-leading businesses and has investments in various sectors, including beverages, food, packaging, energy, fuel and oil, infrastructure, property development and leasing, cement, car distributorship, and banking services. Many of these sectors are interwoven into the economic fabric of the Philippines, benefiting from, and contributing to the development and economic progress of the nation. The Company owns an extensive portfolio of products that include beer, spirits, non-alcoholic beverages, poultry, animal feeds, flour, fresh and processed meats, dairy products, coffee, various packaging products, a full range of refined petroleum products, and	• Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities	**SMC's Vision, Mission and Values** **<u>Vision</u>** We are San Miguel. Guided by a strong sense of social, environmental and economic responsibility, our businesses will lead efforts to deliver on national goals setting the pace of progress in the Philippines. **<u>Mission</u>** To provide goods and vital services well within the reach of every Filipino, making everyday life a celebration. **<u>SMC's Sustainability Priorities</u>** **We do what is right.** We believe in profit with honor. For us, this simply means

cement. This also allows SMC to contribute to the growth of downstream industries and help sustain a network of hundreds of third-party suppliers. Since diversifying in 2007, SMC has channeled its resources into what it believes are attractive growth sectors aligned with the development and growth of the Philippine economy. SMC believes that continuing this strategy and pursuing growth plans within each business will achieve a more diverse mix of sales and operating income, and better position SMC to access capital, present different growth opportunities, and mitigate the impact of economic downturns and business cycles. For the year ended December 31, 2021, SMC's consolidated sales, gross profit and EBITDA were ₱941,193 million, ₱195,143 million and ₱160,942 million, respectively. SMC's five key business groups include the following: (1) food and beverage; (2) packaging; (3) fuel and oil; (4) energy; and (5) infrastructure with investments in other businesses such as property development and leasing, car distributorship and		doing what we say we'll do and acting with honesty, fairness and integrity. **We believe in doing our best.** We will give every single person we touch the best we can offer. We are passionate about our brands, products, and services. **We take accountability for our decisions.** We hold ourselves accountable for delivering results, we keep to our commitments, and we take responsibility for our actions. **We think innovation.** Our innovation lends us agility and is driven by our understanding of what our customers and stakeholders need. **We help our people succeed.** We believe in treating each other with respect. We cultivate a culture that recognizes the individuality and contributions of each of our employees, helping them become productive and responsible members of society. **We are a good neighbor.** We are a positive force in our communities. We believe in doing what is good for the greatest

banking services.		number of people. **We advocate sustainable development.** We believe in using only what we need in integrating sustainability practices into our operations. Water stewardship, energy optimization and reducing waste are our key environmental priorities.
What are the risk/s identified?	**Which stakeholders are affected?**	**Management approach**
The following risks may have adverse impacts on SMC's business operations and may affect the Company's financial performance: ● COVID-19 pandemic ● Disruption of operations ● Digital commerce platforms ● Changes in consumer preferences and purchasing power ● Diversification of businesses and acquisition of new businesses ● Ability of the largest shareholders to influence corporate actions ● Availability of financing ● Increases and	● Employees ● Shareholders ● Customers ● Business partners ● Financial institutions ● Government ● Communities	SMC follows an enterprise-wide risk management framework for identifying, mapping, and addressing risk factors that affect or may affect its businesses. The Company takes a bottom-up approach to the risk management process, with each subsidiary mandated to conduct regular assessment of its risk profile and formulate action plans for managing identified risks. As SMC's operations form an integrated value chain, every process poses unique risks. The results of these activities flow up to the management committee and eventually, the Board of

changes in applicable taxes, taxation laws, and tax incentives ● Exposure to safety, health and environmental costs and liabilities ● Greater competition within the industries where the SMC Group operates ● Ability of subsidiaries and associates to distribute dividends ● Fluctuations in the value of the Philippine peso against the U.S. dollar ● Loss of experienced, skilled and qualified personnel and senior management if SMC is unable to retain their services ● Failure to comply with relevant national and local laws and regulations may result in financial penalties or administrative or legal proceedings against the Company, which may result in the revocation and suspension of the Company's licenses, or the operations of its facilities ● Continued compliance with safety, health,		Directors. Venues for these consultations are through the Company's annual business planning process and quarterly updates on major risks and mitigation strategies. Oversight and technical assistance are likewise provided by different corporate units. SMC follows a Business Continuity Plan (BCP), and adjusted its responses to the ongoing Covid-19 pandemic. The Company constantly reviews its continuity planning, assesses its business operations, and identifies opportunities for operational improvements. The BCP Steering Committee, composed of SMC senior executives, managers, supervisors, and employees in critical positions, also continues to review and strengthen its Division-level BCPs. In 2021, SMC implemented its nationwide "Ligtas Lahat" employee vaccination program for its entire workforce. The Company has since reported that over 97% of its employees and extended

environmental, and zoning laws and regulations may adversely affect SMC's operations and financial standing. ● Significant capital expenditures, financing, and expansion of marketing and logistical support, which are subject to a number of risks and uncertainties; its financial condition and results of operations, may be adversely affected by its debt levels. In 2021, Covid-19 remained a critical risk for the Company as lockdowns, curfews, reduced manpower and business hours, work-from-home arrangements, along with liquor bans, continued to affect our businesses as well as the economy.		workforce were fully vaccinated as of January 2022. SMC also vaccinated employees' family members and donated vaccines to partner communities throughout the Philippines. To further support the government's nationwide vaccination program, SMC hired and deployed over 100 medical practitioners to directly assist in the vaccination efforts of local government units.
What are the opportunity/ies identified?	**Which stakeholders are affected?**	**Management approach**
In addition to revenues generated by SMC, shareholder value creation	● Employees ● Shareholders ● Customers	While the COVID-19 pandemic continues to affect the Company, good

is derived from many sources which include the development and roll-out of new products and services, efficiency improvements in its operations, growing brand and product visibility, expansion and enhancement of its supply, distribution and retail networks, and exploring public-private partnerships. The Company also saw opportunities to further expand its relief and rehabilitation efforts targeted at helping communities affected by calamities and the pandemic. Involvement in community development activities such as providing livelihood programs, medical help and providing shelter were strengthened. In addition, SMC's business operations introduced new distribution channels to ensure availability of our products and services to meet changing consumer preferences.	● Business partners ● Financial institutions ● Government ● Communities	execution on business continuity plans, operational improvements, cost containment, and fixed cost management, helped mitigate its impact on the Company's performance. SMC continues to identify and develop new ways to enhance shareholder value and maintain significant and sustainable profitability growth.

Climate-related risks and opportunities

Governance	Strategy	Risk Management	Metrics and Targets
The Audit and Risk Oversight Committee of the Company has at least one member who has thorough knowledge and experience on risk and risk management. The Committee is responsible for the oversight of the enterprise risk management system of the Company to ensure its functionality and effectiveness. Currently, SMC's subsidiary, San Miguel Food and Beverage, Inc. (SMFB), is studying how the guidelines of the Task Force on Climate-related Financial Disclosures (“TCFD”) could be incorporated into its current Enterprise Risk Management (“ERM”) structure. Under this structure, the Board of Directors has overall responsibility for the	The SMC Group recognizes that its operations are either vulnerable or at great risk from the effects of climate change. A number of our major facilities are located along shorelines, making sea level rise due to global warming a major threat to our operations. The rise of sea levels constitutes part of our hazard mapping and the planning of future expansions and other infrastructure projects.	The Audit and Risk Oversight Committee, with the guidance of the BOD, is looking into developing its current Enterprise Risk Management structure to include the guidelines of the Task Force on Climate-Related Financial Disclosures. In addition, SMC’s relevant business units also have their own Environment Groups responsible for evaluating current and potential risks to their operations, apart from providing technical assistance on the areas of pollution prevention and waste mitigation, waste treatment and disposal, site assessment and remediation, environmental management and engineering, and compliance and permitting requirements. Health, Safety, and	The SMC Group has aligned its own sustainability approach to the United Nations Sustainable Development Goals. In order to better understand the UN SDGs from the perspective of SMC’s stakeholders, the Company has created three thematic clusters that capture the spirit of the SDGs in terms of SMC’s long-held values, namely: (1) to conduct business and create growth in a responsible manner, adhering to good governance and setting the standard for best practices; (2) to be a good neighbor to communities, stakeholders, customers and to the nation as a whole, and (3) to act as stewards for environmental conservation for future generations.

establishment and oversight of the Group's risk management framework. In addition, Petron Corporation has its own Petron Risk Management (PRisMS) Policy Statement. Our oil and fuel subsidiary, Petron, is committed to an integrated and dynamic risk management framework that systematically identifies, assesses, measures, manages and monitors existing and potential risks. To maximize shareholder value, risk management strategies are adopted throughout the organization. All managers and risk owners are primarily accountable for risk management.		Environment Policies affirm the Company's commitment to comply with regulatory requirements and protect and preserve the natural environment. SMC believes that mitigating climate change will deliver favorable impacts to its stakeholders and result in operational excellence.	

Recommended Disclosures			
	a) *Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term* Since 2017, SMC has committed to cut utility and domestic (non-scarce and non-product) water use across the entire SMC Group by 50%. The SMC Group aims to achieve this goal by 2025 through greater water management efficiency. Global warming presents a significant risk to the continuity of our operations and as such, SMC continues to develop initiatives to both mitigate and adapt to its possible impacts.		

b) Describe management's role in assessing and managing climate-related risks and opportunities	*b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning*	*b) Describe the organization's processes for managing climate-related risks*	*b) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets*
As part of a resource-intensive business that we recognize is a contributor to climate change, the Company is unceasing in its efforts to improve its environmental performance to be at par with, or better than other players in the power and oil industries. Management continuously conducts assessment and performance assessments through quarterly management and safety reviews. Thus, business performance (actual vis-à-vis targets), compliance with business hurdle rates and financial parameters/ratios, as well as health, safety, and environmental requirements are evaluated periodically.	The Philippines has experienced a number of climate-related catastrophes in recent years, including typhoons, tsunamis, mudslides, fires, droughts and floods. Natural calamities such as these, including earthquakes and volcanic eruptions, may disrupt the Company's ability to produce or distribute its products and impair the economic conditions in affected areas, and the overall Philippine economy. These events can potentially disrupt the SMC Group's businesses and operations and could have a material adverse effect on financial performance and operational results.	The Company does not currently have a specific climate change policy or strategy. However, we recognize global warming as a significant risk to business continuity and are developing initiatives to both mitigate and adapt to possible impacts.	Goals and targets are set by each facility of the operating businesses. For example, SMCGP has been investing in new technologies that will lower the negative impacts of its emissions. SMCGP has been adding to its portfolio capacities that use Battery Energy Storage (BESS) Technology and Liquified Natural Gas (LNG). It is likewise exploring the acquisition or development of greenfield plants which in turn will make use of solar and hydroelectric power sources. BESS technologies address grid-related issues as well as contribute to the company's renewable energy portfolio. LNG importation will address the projected

SMC's oil refining subsidiary, Petron, also has its own Corporate Technical Services Group (CTSG)-Environment, which is directly responsible for formulating policies and guidelines implemented across Petron's various operating units (Refinery, Terminal Operations, and National Sales). Petron's CTSG also manages and coordinates programs, particularly those aimed at reducing Petron's carbon footprint, and creating a work environment that promotes health and safety.			depletion of Malampaya gas field which currently fuels 29% of the Luzon electricity grid. At the same time, Petron and SMCGP continue to benchmark with the practices of other players in their respective industries to further improve their environmental performance.

Procurement Practices

Proportion of spending on local suppliers

Disclosure	Quantity	Units
Percentage of procurement budget used for significant locations of operations that is spent on local suppliers	40	%

Capital expenditures increased in 2021, primarily due to expansion projects and the higher prices of coal. Both are predominantly foreign purchases, thus contributing to lower overall local purchase percentage for the year.

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Which stakeholders are affected?**	**Management approach**
SMC's businesses are present both in large economic centers as well as in smaller municipalities throughout the Philippines. For our businesses to run, we need a steady, reliable supply of inputs and raw materials, various supplies, as well as services, that meet the different standards and criteria of our businesses. The company recognizes the strategic importance of local sourcing in optimizing and creating efficiencies in its supply chain, reducing risks, ensuring access to critical raw materials, and helping develop our host communities. To the extent feasible, the San Miguel Group procures goods and services from local suppliers, including small and medium enterprises. A significant amount of the Company's procurement activities supports the continuous operation of our facilities, as well as for construction activities for expansion programs or major projects. Thus, there is a need to constantly engage and coordinate with suppliers,	• Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities	SMC has standardized its procurement processes and systems across all SMC business units, thus decreasing the number of procedures in the procurement of goods and increasing the Company's efficiency. The Company also follows a group-wide Procurement Policy Manual. SMC Procurement centrally manages supplier accreditation for all SMC business units except Petron, which utilizes a separate platform. SMC CPG effectively manages supplier capacity, cost-efficiency, timeliness of delivery, and quality of materials, facilities, and services.

business partners, and end-users. By tapping local businesses, we build capacity at the grassroots level and create more partner businesses and contractors that help strengthen our business.		
What are the risk/s identified?	**Which stakeholders are affected?**	**Management approach**
Any improper facilitation of supplier selection, negotiation, and delivery of goods and services may severely affect the Company's reputation and profits. Substandard materials and non-qualified contractors will negatively impact operational efficiency and product quality. In turn, these may affect market share of our brands and profitability of the Company and may also affect the safety of its employees and customers. In addition, failure to properly manage the procurement schedule, and delays in the delivery of raw materials and equipment, can result in unnecessary spending and inventory problems. Stock outs may lead to lost sales and reduced customer satisfaction. If not immediately addressed, customer loyalty levels and relationships with business	• Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities	With SMC's standardized procurement processes and systems across all business units, the number of procedures in the procurement of goods is decreased, and efficiency is increased. Guided by its Procurement Policy Manual, CPG centrally manages supplier accreditation for all SMC businesses except Petron, which uses a separate platform. SMC Procurement effectively manages supplier capacity, cost-efficiency, timeliness of delivery, and quality of materials, facilities, and services. SMC also enters into various commodity derivatives to manage its price risks on strategic commodities. Commodity hedging allows for stability in prices, thus offsetting the risk of volatile market fluctuations. Through hedging, prices of commodities are fixed at levels acceptable to the Company, thus protecting raw material cost and preserving margins. Additionally, alternative sources of raw materials are used to avoid and manage risks resulting from

partners can be affected. Overstocks, on the other hand, can result in additional spending on warehousing or disposal.		unstable supply and higher costs. For the Food business, the Company requires third-party contractors to adhere to various safety practices and standards, including the use of climate-controlled poultry and hog facilities for its Food business. This technology minimizes the outbreak of disease, promotes food safety, and increases efficiency of yield.
What are the opportunity/ies identified?	**Which stakeholders are affected?**	**Management approach**
SMC Procurement can explore further synergies with local, qualified third-party providers, who can suitably cater to the requirements of the business. The Company also strives to improve accountability within our network through: ● Embedding of ethical practices within procurement processes ● Increased transparency in transactions ● Optimization of procedures for customer responsiveness ● Increased flexibility in determining optimal and efficient strategies ● Identification of areas for expertise development SMC Procurement also sees an opportunity to further improve procurement	● Employees ● Shareholders ● Customers ● Business partners ● Financial institutions ● Government ● Communities	We believe that good corporate governance underpins a successful business. Through SMC Procurement, we will encourage the adoption of good governance principles among suppliers and third-party service contractors; communicate and cascade ethical practices throughout the supply chain, and insist on compliance with these principles. In this regard, San Miguel created the SMC Procurement Governance Group to evaluate, review and update and monitor consistent adherence procurement-related policies and procedures. SMC will also continue to invest in its people, processes, and technology, through staff training, improved communication processes, and the upgrading of business tools. SMC can impose measures on third party contractors to constantly

standards as well as governance, through the creation of a Supplier Code of Conduct Policy. The Company may also consider Group-wide implementation of part of Petron's supplier accreditation process, which requires suppliers to accomplish a Sustainability Form, to ensure compliance with Economic, Environmental, Social, and Governance (EESG) standards.		upgrade quality levels to make their operations more sustainable. Furthermore, the Company encourages third party contractors to hire locally so as to improve living standards within its host communities. SMC CPG has already drafted the San Miguel Group Supplier Code of Conduct Policy, to be endorsed for Management approval. Once approved, this policy will be included as an attachment to SMC's Supplier Accreditation process. Suppliers must accept and agree to the policy before they can proceed to Supplier Registration. As a prerequisite to registration, SMC CPG will require suppliers to fill out a sustainability form or checklist.

Anti-Corruption

Training on anti-corruption policies and procedures

Disclosure	2021 Quantity	2020 Quantity	Units
Percentage of employees to whom the organization's anti-corruption policies and procedures have been cascaded	100	100	%
Percentage of business partners to whom the organization's anti-corruption policies and procedures have been cascaded	100	100	%
Percentage of directors and management that have received anti-corruption training	100	100	%
Percentage of employees that have received anti-corruption training	100	100	%

What is the impact and where does it occur? What is the organization’s involvement in the impact?	Which stakeholders are affected?	Management approach
Directors, officers and employees represent the Company and are, thus, responsible for upholding the Company’s reputation and good standing. Directors and officers and many employees interact with third parties, including the government.	• Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities	Training on anti-corruption is included in values and leadership training seminars and employee orientation programs and form part of corporate governance seminars required of directors and key officers of the Company. Labor relations seminars also include a module on corruption.
What are the risk/s identified?	**Which stakeholders are affected?**	**Management Approach**
Corruption can occur during the interaction between the Company and the third parties it deals with, including the government.	• Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities	A strong anti-corruption culture is essential in maintaining the good reputation and operational excellence of all of SMC’s business units. Guided by SMC’s Corporate Governance Manual and Code of Conduct and Ethics, the SMC Group ensures that all employees, subcontractors, and suppliers uphold a high standard of professionalism and integrity. Every employee is mandated to use SMC resources, assets, and information solely for the purpose required by their respective office. Key SMC officers are required to undergo annual Corporate Governance training. The training covers SMC’s good governance practices and policies, including its Whistle-Blowing Policy, Conflict of Interest Policy, Board Remuneration, and Receipt of Gift

		Policy. Employees are encouraged to immediately report and call the attention of management to any suspected wrongdoing within the organization. The Whistle-Blowing Policy protects the informer from any retribution or retaliation and empowers them to communicate directly to the SMC Audit Committee through the Office of the General Counsel for such concerns. The SMC Group acknowledges the right to protect itself from possible conflicts of interest on the part of its employees, which might affect its financial and business viability. The Conflict of Interest Policy requires directors, officers, and employees to disclose the extent of their business interests. Failure to disclose is ground for temporary disqualification In addition, the Receipt of Gift policy prohibits SMC employees and personnel from accepting gifts or personal favors, especially in matters of hiring, awarding of dealerships and contracts, and similar activities.
What are the opportunity/ies identified?	**Which stakeholders are affected?**	**Management approach**
More in-depth training on anti-corruption to enhance awareness, and the implementation of anti-corruption policies and practices throughout the Company.	● Employees ● Shareholders ● Customers ● Business partners ● Financial institutions ● Government	The Company continues to promote anti-corruption awareness and responsibility through leadership training seminars, employee orientation programs, and labor relations seminars. The Company will also continue to include anti-

	• Communities	corruption as a topic in corporate governance seminars, a requirement for directors and key officers of the Company.

Incidents of Corruption

Disclosure	2021 Quantity	2020 Quantity	Units
Number of incidents in which directors were removed or disciplined for corruption	0	0	#
Number of incidents in which employees were dismissed or disciplined for corruption	0	0	#
Number of incidents when contracts with business partners were terminated due to incidents of corruption	0	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management approach
Directors, officers and employees represent the Company and are, thus, responsible for upholding the Company's good name. By the very nature of their positions, they interact with third parties that deal with the Company, including the government.	• Employees • Shareholders • Customers • Business partners • Financial institutions • Government • Communities	Guided by SMC's Corporate Governance Manual and Code of Conduct and Ethics, the SMC Group ensures that all employees, subcontractors, and suppliers uphold a high standard of professionalism and integrity.
What are the risk/s identified?	**Which stakeholders are affected?**	**Management approach**
• Conflict of interest • Bribery/gifts	• Employees • Shareholders • Customers • Business	The Receipt of Gift policy prohibits SMC personnel from accepting gifts or personal favors, especially in

	partners ● Financial institutions ● Government ● Communities	matters of hiring, awarding of dealerships and contracts, and similar activities. The SMC Group guarantees strict compliance with all laws pertaining to anti-corruption practices. Transactions with government counterparts and regulators are transparent, in order to foster trust in the communities we serve. The Code of Conduct and Ethical Business Policy of the Company sets out the Company's Anti-Corruption Policy and its Company Rules and Regulations on Discipline impose disciplinary action for a breach of such anti-corruption policies. Anti-corruption training of directors, officers, and employees provide values formation that highlights the adverse effects of corruption.
What are the opportunity/ies identified?	**Which stakeholders are affected?**	**Management approach**
Increased awareness on the negative impact of corruption.	● Employees ● Shareholders ● Customers ● Business partners ● Financial institutions ● Government ● Communities	The Company continues to promote anti-corruption awareness and accountability through leadership training seminars, employee orientation programs, and labor relations seminars. Anti-corruption is also a material topic in corporate governance seminars required of directors and key officers.

ENVIRONMENT

Resource Management

Energy consumption within the organization:

Disclosure	2021 Quantity	2020 Quantity	Units
Energy consumption (renewable sources)	495,522	566,448	GJ
Energy consumption (non-renewable)	162,858,357	*141,514,325	GJ
Energy consumption (gasoline)	46,136	42,467	GJ
Energy consumption (Fuel gas + LPG)	19,913,593	19,133,487	GJ
Energy consumption (diesel)	710,335	441,256	GJ
Energy consumption* (catalytic carbon, fuel oil, petroleum carbon, coal)	142,188,293	121,897,114	GJ
Energy consumption** (electricity)	782,618,134	*799,159,957	kWh
Sold Energy	50,795,151	*43,401,708	GJ
Net Energy Consumption	115,376,153	*101,556,040	GJ

*Figure has been updated as a result of improved data gathering and collection

Reduction of energy consumption

Disclosure	2021 Quantity	2020 Quantity	Units
Energy reduction (gasoline)	0	0	GJ
Energy reduction (LPG)	81,589	0	GJ
Energy reduction (diesel)	1,954	11,725	GJ
Energy reduction (fuel oil, coal)	162,511	*790,053	GJ
Energy reduction (electricity)	11,871,962	11,764,279	kWh
Energy Reduction (TOTAL)	288,793	*844,129	GJ

*Figure has been updated as a result of improved data gathering and collection

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
SMC uses a mix of non-renewable energy sources primarily to generate power to sell to the grid (68%), to refine crude oil (20%), and for container glass production (7.5%). The remainder is used as fuel for boilers to produce steam for manufacturing processes, and fuel for the Company's fleet of vehicles.	• Communities • Employees • Shareholders • Customers	As the economy reopened in 2021, energy consumption increased due to higher production and demand. SMC and much of its operations continues to use, relying still on non-renewable fuels. However, the company has benefited from continuous energy reduction and conservation programs implemented across all its subsidiaries. These

Energy consumption also includes use of grid electricity to run machines and equipment for manufacturing, warehouses and cold storage facilities, offices and other ancillary facilities essential in its daily operations. Electricity from the grid is also used in farms, especially those that utilize climate-controlled systems. The country's supply of power is highly dependent on non-renewable energy sources, which can deplete. Non-renewable energy sources generate air pollutants that have a negative impact on people and the environment, as well as greenhouse gasses responsible for global warming.		include: ● Creation of Enercon teams ● Inclusion of power index in KPIs ● Installation of capacitor banks to optimize use of power ● Use of LED lights ● Use of solar panels for streetlights and for office and warehouse lighting ● Replacement of air conditioners with inverter type units ● Machine improvements and automation at GSMI bottling plants to increase efficiency. ● Optimization of combustion efficiency at the Petron Bataan Refinery's (PBR) furnace by controlling excess air ● Switching PBR's operation from continuous to batch accounts for 65% of their energy reduction ● Construction of roller-press grinding system at Masinloc power plant, resulting in more efficient boiler and furnace operation and reduction in fuel consumption ● Various conservation and efficiency initiatives at the Company's power plants, such as its optimization project, heat input reduction using supercritical technology, and Mill Rotary Separator unburned carbon improvement.

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
Non-renewable energy sources are associated with the following risks: ● Erratic price movements in the world market due to geopolitical dynamics and conflicts ● Expected depletion of the Malampaya gas fields by 2024, which accounts for 30% of Luzon's energy supply. ● Ban on coal as fuel in compliance with the Montreal Protocol.	● Customers ● Communities ● Employees ● Shareholders	SMFB has plans to shift to clean fuels such as biofuels and LPG. At GSMI, both administrative and engineering approaches enhance systems efficiency: ● Information campaigns ● A highly-trained workforce to make sure production facilities are run efficiently so as to reduce equipment downtime and maximize production output Petron Corporation will continue to explore stable and alternative sources for its power supply requirements. It will also continue to implement energy conservation programs to temper the effects of rising energy costs. At SMCGP's Masinloc Power Plant, the use of supercritical steam generator technology has resulted in better cycle efficiency, less fuel consumption and emissions, and the use of calorific value coals.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
The Company continues to monitor and assess processes and technologies in more energy efficient machines,	● Customers ● Communities ● Employees ● Shareholders	In 2021, SMC announced it would no longer pursue new, future coal-fired power plant projects, apart from those already committed to the government as part of the country's power

devices, and equipment. Investment on renewable energy sources is continuously assessed, particularly the use of biogas, biomass, solar power, and even wave energy. Cleaner fuels, electric vehicles, LPG, and LNG are also among the options and in various levels of adoption.		security plans. In lieu of new coal projects, the Company will pursue cleaner alternatives such as liquefied natural gas (LNG) facilities and renewable energy such as hydropower and solar power. The Company has already begun its transition to cleaner and renewable technologies with the completion of 11 out of 31 new Battery Energy Storage System (BESS) facilities in 2021, with the remainder to be completed by the end of 2022. With a total capacity of 1,000 MW, this will be the first and largest battery energy storage network in the country, ensuring stable supply of electricity throughout the grid, and facilitating transition to more renewable energy sources. Apart from these major initiatives, numerous energy use reduction programs have already been implemented or are lined-up for implementation. Among them: ● B-Meg Echague successfully used rice-husk as fuel for its boiler. ● PBR has projected that it will achieve a total energy consumption reduction of 1,704,352 GJ from projects to be implemented from 2022-2025. ● Prices of solar panels are going down and solar power is slowly gaining prominence as an alternative source of power.

		• Use of biogas (from animal manure in farms) as replacement for heat exchangers and internal combustion. • Improvement in processes and investment in more energy efficient machines, devices, and equipment.

Water consumption within the organization

Disclosure	2021 Quantity	2020 Quantity	Units
Water withdrawal	2,990,972,970	*2,274,252,379	m3
Ground Water	24,254,937	*24,082,957	m3
Surface Water	1,554,833	1,471,947	m3
Water District	2,442,310	2,223,748	m3
Produced Water	34,511	39,041	m3
Rainwater	117,921	22,742	m3
Seawater	2,962,568,459	2,246,411,944	m3
Water Discharged	2,952,007,588	*2,245,513,154	m3
Water consumption	38,965,382	*28,739,225	m3

Water recycled and reused	1,263,865	1,070,374	m3
% Water Recycled and Reused	0.04	0.05	%
% Water Recycled/Reused of Fresh Water	4.47	3.85	%

*Figure has been updated as a result of improved data gathering and collection

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Water is a vital resource for the SMC Group and has both product and non-product applications throughout its operations. Its main consumption is for products under the Beverage and Liquor businesses, while water utilized for non-product use is generally discharged back to the environment after treatment. Water withdrawal, particularly from ground sources, is known to cause groundwater depletion, salt water intrusion, and soil subsidence. Drawing from groundwater sources also means competing for water supply with water districts or	● Customers ● Communities ● Employees ● Shareholders	In 2017, the Company launched its "Water for All" project, which aims to reduce reliance on scarce water by 50% by 2025, against a 2016 baseline. The SMC Group aims to achieve this goal through better water management efficiency. ● Eliminating wastage of water across operations through adoption of stricter measures to improve the efficiency of water use; utilization of water-saving technologies, and implementation of conservation programs. All facilities and machinery are closely monitored for any signs of leakage and malfunction that would cause water wastage;

local communities. In the case of Petron's refinery and SMCGP's power plants, where large volumes of seawater are used for cooling operations, the water is immediately returned to the sea. This may slightly alter the marine ecosystem due to elevated temperature.		● Reusing and recycling more water. SMC optimizes its wastewater treatment facilities to further lessen its water footprint. Business units constantly try to make greater use of treated greywater for non-essential purposes. For example, treated wastewater effluents from San Miguel Brewery and San Miguel Global Power plants are reused for utilities and gardening within the facilities, and, ● Reducing the use of ground and surface water and protecting vital water sources. The Company continues to reduce the use of ground and surface water, even as it works to protect these water sources, and help empower communities to do the same. ● To reduce the use of surface water, the Company makes use of alternative water resources. For 2021, Petron alone substituted its fresh water needs with 1,956,835 cubic meters of desalinated water, 388,595 cum. of recycled wastewater, and 12,392 cum. of harvested rainwater. These alternative sources of water account for 26.0% of Petron's fresh water requirement. ● SMFB also closely monitors

		its water use, which it has identified as a key part of its water sustainability efforts. It constantly updates its water meters and installs sub-meters where needed. Fixing and addressing leaks have also resulted in elimination of water wastage across SMFB's operations. In 2021, the Company was able to reduce non-product scarce water consumption by 18.36% or 4.64 billion liters, against the 2016 baseline.
What are the Risk/s identified?	**Which stakeholders are affected?**	**Management Approach**
• Water shortage owing to slower development of new water sources, even as the population continues to grow • Increased and water use due to economic growth and post pandemic economic recovery • Impacts of climate change, including severe drought and extreme typhoons and flooding • Groundwater depletion due to disappearing forest cover and loss of watersheds	• Customers • Communities • Employees • Shareholders	• The Company will continue to implement projects to reduce water consumption and explore water resources to be used other than groundwater. • Deployment of the rainwater harvesting program will be expanded and adopt larger target capacities. • Regular analysis of water consumption and quality trends will be continued to develop other opportunities for recycling and reuse.

What are the Opportunity/ies identified?	Which stakeholders are affected?	Management Approach
The continuing risk of a water shortage has prompted the Company to assess alternative water sources such as surface water bodies. Transport or distribution of tertiary treated wastewater to other facilities with diminishing supply, has also been identified as an alternative measure.	• Customers • Communities • Employees • Shareholders	The Company has a water group that conducts feasibility studies on alternative sites for sourcing water. Feasible projects are already under evaluation and approval.

Materials used by the organization

Disclosure	2021 Quantity	2020 Quantity	Units
Materials used by weight or volume			
• Renewable	4,802,897,328	*4,521,480,193	kg
• Non-renewable	13,902,047,161	*11,579,445,394	kg
Percentage of recycled/reused input materials used to manufacture the organization's primary products and services	9.7	10.0**	%

*Figure has been updated as a result of improved data gathering and collection

**Includes reused second-hand bottles, plastic crates and pallets from GSMI and SMB.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Of the materials used up by the Company, 74.3% is non-renewable while 25.7% is renewable. The bulk of non-renewable materials (95.8%) consists of fuel for its power plants, raw material for cement production, and crude oil for Petron's refinery. The remaining 5% is a mix of raw materials mainly for packaging production (silica sand, plastic resins, aluminum) and packaging for the finished product of the food and beverage business. Crude oil and coal are depletable resources. Their future reserves are diminished when extracted from the environment. Crude oil sources may be depleted in 50 years if new deposits are not identified.	• Customers • Communities • Employees • Shareholders	The Philippines has long been a global model for returnable bottle systems. While the prevalent model in more advanced countries is the one-way use of bottles and crates, the Philippines has established a system of selling contents only, swapping product deliveries for empty containers (particularly for glass bottles and crates). Bottles that are not swapped usually end up in junk shops, where they are retrieved for reuse. SMFB has relied on this circular model for many decades, resulting in high levels of recycled/reused material input. Our food and beverage businesses are also highly integrated: The waste materials of one business may be used as material input of another. Some examples include: • Cullets or broken bottles from our bottling plants are used as raw material for our glass plant • Waste from the poultry, brewing, food processing, and flour milling operations are used as raw materials for Feeds manufacturing.

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
• Crude oil availability and prices are very volatile, due to diminishing supply and sensitivity to geopolitical dynamics worldwide. The volatility of crude oil prices has a significant effect on the profitability of our refinery. • Our food and beverage businesses are reliant on raw materials that are impacted by extreme weather conditions and global market dynamics, thus making them susceptible to commodity price increases which ultimately impact the bottom line. • Similarly, since molasses, the primary raw material for the liquor business, is derived from sugarcane, supply availability is affected by natural calamities such as drought and flood. Furthermore, geopolitical situations and new regulations can impact the importation of this raw material.	• Customers • Communities • Employees • Shareholders	• Petron continues to enhance its crude optimization program, which determines the crude mix that will yield the best product value at the lowest cost. It also continuously works to expand its crude oil supply sources, outside of its major crude oil suppliers. • Petron's long-term Logistics Master Plan (LMP) includes programs such as the addition of storage tanks to help the company receive, store, and process more types of crudes. This allows storage of crude at optimal inventory levels and increases the company's flexibility to supply finished products to the market, amid volatile crude price movements. • SMF maintains a diverse portfolio of suppliers (both foreign and local) as well as develops alternative raw materials. • Similarly, GSMI relies on demand forecasting across the supply chain to enable production planning for optimum operating efficiency and raw material sourcing.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
The Company sees opportunities to improve utilization of materials.	• Customers • Shareholders	• SMFB will closely coordinate within the group for the

These include: ● The strategic acquisition of entities within the supply chain to reduce raw material costs. ● Continuously finding ways to maximize the value of raw materials ● Utilization of renewable materials to reduce waste	● Employees	utilization of byproducts and continues to study more environment-friendly packaging materials. ● Petron continues to consider and evaluate selective opportunities to expand both within and outside the Philippines through strategic acquisitions that will create operational synergies and add value to its existing business. ● Operating, logistical, and product supply synergies with local industry players will allow the company to reduce delivery of refined products to its various terminals all over the country, thereby also reducing raw material needs. This lowers the overall industry footprint, including the direct importation of finished products in certain regions. The company continuously pursues these partnerships which it believes delivers better value for its customers and stakeholders.

Ecosystems and biodiversity (whether in upland/watershed or coastal/marine)

Disclosure	2021 Quantity	2020 Quantity	Units
Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	6	5	#
Habitats protected or restored	19	60.78	ha

IUCN[3] Red List species and national conservation list species with habitats in areas affected by operations	2	2	

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Petron's Bawing Terminal is located along the Sarangani Bay Protected Seascape, proclaimed a National Integrated Protected Area System (NIPAS) by virtue of Presidential Proclamation No. 756 issued in 1996. It is also classified as a Category V Protected Area by the International Union for Conservation of Nature (IUCN). Meanwhile, GSMI's DBI facility is located along the coastline of the Guimaras Strait, identified as a Biodiversity Conservation Site in Western Visayas by the Department of Environment and Natural	• Customers • Communities • Employees • Shareholders • Government	Petron has prepared and implemented a 10-year rehabilitation plan for 2020 – 2030 that covers 91,737 m2 of foreshore area along the Sarangani Bay Protected Seascape. The plan focuses on addressing environmental (water pollution and habitat destruction) and socio-economic (alternative livelihood) issues. This rehabilitation plan will be reviewed and updated every ten (10) years, or less, depending on the need, to account for developments in the area and changes in regulations. GSMI, through DBI, ensures that final treated effluent discharged to Guimaras Strait is always compliant with DENR General Effluent Standard (GES) under DAO 2016-08 and the updated DAO 2021-19.

Resources (DENR). For its part, SMCGP's Masinloc Power Plant is situated along Oyon Bay, a protected landscape and seascape by virtue of E-Nipas Act (RA 11038).		Sometime in the mid-1990s, DBI also established a Mangrove Reforestation Area along the coastlines where the distillery is located. Now estimated to measure up to 12 hectares, it has an excellent survival rate of 96%, proving the area has remained healthy. These mangroves were also planted to contribute to the conservation of the natural biodiversity of the Guimaras Strait, and reduce risk of flooding and soil erosion. Tree planting activities are conducted in the area every year. The Masinloc Power Plant has a discharge channel made of rubber stone, armor stone and accropode that are used to condition the condenser cooling water before being released into Oyon Bay. The discharge area is covered by a permit called Special Use Agreement in Protected Area (SAPA) under the Nipas Act.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Potential risks can include damage to habitats, displacement of people living in the vicinity of the operations areas as well as of flora and fauna, and water- and land-based pollution.	● Customers ● Communities ● Employees ● Shareholder ● Government	DBI constantly monitors the coastline to ensure the surrounding area is kept clean. One of the longest-running CSR activities of GSMI is its regular coastal cleanups in collaboration with the local government unit and volunteers from nearby

		communities. To achieve environmental sustainability, Petron has developed systems for measuring, managing, and minimizing its environmental footprint. It has also invested in cleaner production and greener product lines. Since much of its operations are located within or near critical areas such as coastlines and coastal areas, Petron invests in rehabilitating surrounding natural habitats to protect these critical ecosystems and offset its carbon footprint. Petron regularly engages with its host LGUs and local DENR offices to coordinate activities related to the protection of the concerned ecosystems. SMCGP uses a Biodiversity Management system that promotes efforts and advocacies to safeguard the ecosystems around them. It has long-standing partnerships with local communities, environmental experts, and government agencies aimed at implementing reforestation, coral rehabilitation, and mangrove rehabilitation projects. Its major initiative, Project 747, targets the planting of over 7 million upland and mangrove trees over 4,000 hectares of land in at least seven provinces

		nationwide. The company engages local people's organizations and communities to help identify indigenous trees for planting, and help ensure high survival rates. Petron's "Puno ng Buhay" (Trees of Life) program is a complementary forest restoration and mangrove conservation and restoration partnership with the LGUs and the Department of Environment and Natural Resources (DENR). Under the program, host communities are given technical skills training on mangrove management. It also provides residents of coastal areas an additional source of livelihood.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
The Company can introduce science-based solutions or interventions to correct existing practices in environmental management. Opportunities remain for SMC and its businesses to partner with stakeholders on shared activities to protect ecosystems. The Company can also continue to inform and engage the general public on San Miguel's various social and environmental	• Customers • Communities • Employees • Shareholders • Government	From 2019 to 2021, the San Miguel Group has planted over 3.9 million trees nationwide through various programs under SMC, SMC Global Power, San Miguel Brewery, and other business units. Bulk of the trees planted are attributed to SMC Global Power's "Project 747", which resulted in the planting of a total of 3,747,898 upland trees with an 89% survival rate, and mangrove sapling with a 91% survival rate. The program enabled SMCGP to partner with LGUs, local communities,

advocacies.		indigenous people, non-profit organizations, and volunteers to plant trees across Luzon, Visayas and Mindanao. Under its "Trees Brew Life" program, SMB planted some 24,100 trees. The program, now 10 years old, has resulted in the planting of an estimated one million trees overall. Petron also partners with communities for its "Puno ng Buhay"program, where the company adopts mangrove reforestation sites in areas where it is present, with the goal of protecting critical watersheds, minimizing carbon footprint, and where possible, providing alternative livelihood for its host communities. Petron has since adopted a total of 30 hectares in Tacloban City, Leyte and Roxas City in Capiz, in partnership with the LGUs and CENROs. This has resulted in 1,089 tons of CO2e sequestered (as of end-April 2019). While the measurement of carbon capture was deferred in 2020 and 2021 due to Covid-19 quarantine restrictions, Petron is looking to resume these activities in the 2nd half of 2022, as quarantine restrictions continue to ease. Petron was also able to continue its support of its advocacy for Pawikan conservation in Bataan

		Province with a donation to the 2021 Pawikan Festival.

Environmental impact management

Air Emissions

GHG

Disclosure	2021 Quantity	2020 Quantity	Units
Direct (Scope 1) GHG Emissions	16,758,968	*13,949,398	Tonnes CO2e
Energy indirect (Scope 2) GHG Emissions	561,055	*577,915	Tonnes CO2e
Emissions of ozone-depleting substances (ODS)*	0	0	Tonnes

*Figure has been updated as a result of improved data gathering and collection

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
SMC's power plants, fuel refinery, cement plant, are the primary sources of GHG emissions, along with the Group's electricity consumption. In 2021, GHG increased by 19% mainly due to the 25% increase in power generation of Global Power owing to higher demand as quarantine	● Customers ● Communities ● Employees ● Shareholders ● Government	SMC subsidiaries have adopted the Company's Environment Management Systems to address varying impacts generated by the Group's offices and production facilities. GSMI's distillery has reduced its GHG emissions by consuming less

restrictions eased and the economy picked up. Higher production volumes across all operating units, which required more fuel for boilers and electricity for manufacturing equipment, as well as the start of reporting on vehicle fleet fuel use starting in 2021, all contributed to the increase.		fossil-derived liquid fuel. While combustion of biogas and liquid fuels still has emissions, DBI's generation of biogas greatly reduces its use of petroleum fuels. DBI is also able to reduce its emissions through capturing biogenic carbon dioxide (CO_2) gas that is a by-product of fermentation in alcohol-making. This gas is further processed into liquid CO_2 and utilized by beverage industries producing carbonated drinks. In addition, GSMI bottling plants have also introduced various improvements at manufacturing lines, which have led to improved efficiencies which translate to reduced energy consumption and lower GHG emissions. Petron continues to formulate and introduce new fuel products that improve fuel economy and lower emissions. The company continues to optimize energy consumption and reduce heat losses to lower greenhouse gas and air pollutant emission. For 2021, the Petron Bataan Refinery was able to reduce its carbon intensity (MT CO_2e/MB) by 3.31% versus 2018 baseline data. With the operation of its RSFFB Phase 3 power plant by 2H 2022, the carbon intensity is projected to further decline in 2023 by 9.7% vs 2018 baseline.

		Petron also actively implements mangrove planting and reforestation programs to help reduce its carbon footprint. The company has planted over one million trees since 2000. Additionally, it has adopted at least 30 hectares of mangrove areas in the Visayas for reforestation efforts and is looking to expand this program in the next few years to cover all their terminals nationwide, as well as in the Bataan refinery. SMCGP continues to undertake its nationwide flagship reforestation program, Project 747. Through this initiative, seven million trees will be grown in over 4,000 hectares in at least seven provinces nationwide. Through a combination of reforestation initiatives, protection of forest reserves, Biochar Community Enterprise Development, Adopt-a-River, and Coral Reef Rehabilitation projects, SMCGP's overall goal is to help mitigate climate change through carbon sequestration.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Although the Philippines is gradually increasing its clean energy capacity, the country is still highly dependent on coal-fired power plants for energy generation. Thus, it is	• Customers • Communities • Employees • Shareholders • Government	DBI reduces its GHG emissions through lesser consumption of fossil-derived liquid fuel. While combustion of biogas and liquid fuels still result in

inevitable that facilities indirectly generate greenhouse gases due to consumption of electricity from the grid. In addition, expansion of business operations will inevitably result in an increase in GHG emissions. GHG emissions are a major contributor to climate change and have far-ranging effects on not just the environment but also people's health. Climate change brings about extreme weather, which is a critical risk as it affects in particular the agricultural sector and disrupts the flow of raw materials and transport of goods. The country's commitment to the Paris Agreement and COP26 (Glasgow) may also result in new policies and regulations to lower carbon footprint. Other risks include shifting customer preferences, risks related to a transition to lower emissions technology, as well as reputational risks arising from increased concerns about the power generation and fuel industries.		emissions, DBI's generation of biogas greatly reduces use of petroleum fuels. DBI is also able to reduce its emissions through capturing biogenic carbon dioxide (CO2) gas that is a by-product of fermentation in alcohol-making. Other efforts of SMFB include the installation of solar panels in several facilities and utilizing biogas in some operations, thereby reducing GHG emissions from electricity and use of non-renewable resources. In 2021, Petron conducted a risk management review, particularly against natural disasters. This resulted in design improvements for new facilities and the rehabilitation of existing ones, to withstand identified risks. Physical risks from climate change have already been integrated into Petron's Business Continuity Plans, which proved effective during the recent Typhoon Odette. Petron was the first to resume operations in Cebu, while communication lines at the facilities remained operational despite commercial communication lines being cut off. Petron is in the process of setting up its governance committee to formulate targets and strategies particularly on reducing its carbon footprint in the medium and long-term. It will further strengthen its climate-related disclosures in the coming years to address the requirements of its stakeholders, including financial institutions.

What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The challenges posed by climate change and the urgent need for emission reductions all over the globe have paved the way for advancements in green technology. These include certain processes and materials that better manage air emissions and also streamline operation. SMC continues to look at opportunities to utilize these technologies to continuously reduce its emissions.	• Customers • Communities • Employees • Shareholders • Government	Guided by the Clean Air Act, SMC endeavors to always go beyond adherence to environmental standards and protocols instituted by the government. SMCGP integrates global standards in its policies and adopts the use of state-of-the-art technologies that address concerns on emissions, thereby assuring ISO 14001:2015 Environmental Management Systems for its Masinloc, Malita, Limay and Angat power plants and ISO 55001:2014 Asset Management Systems compliance for its Masinloc plant. SMCGP's Masinloc plant utilizes supercritical steam generator technology which enables better cycle efficiency, which results in less fuel consumption, emissions, and allows for usage of lower calorific value coals. Use of this technology contributes to decreased quantities of combustion products and waste such as carbon dioxide (CO2) emissions (expected to be 15% lower than supercritical plants), significant decreases in carbon monoxide (CO), sulfur oxides (SOx), nitrogen oxides (NOx), and particulate matter (PM). Additionally, Unit 3 of the Masinloc plant will utilize best available technology in reducing emissions,

		such as Seawater Flue Gas Desulfurization (FGD), designed at 94% efficiency to significantly decrease sulfur dioxide and opacity emissions; electrostatic precipitator (ESP) with 99.77% efficiency for particulate matter reduction, and Low NOx boiler burners to decrease NOx gases and adds control to CO emissions. SMCGP's Limay and Malita plants also have considerably lower carbon monoxide and nitrogen oxide emissions due to their use of Circulating Fluidized Bed (CFB) technology which vigorously recirculates its materials ensuring complete combustion. This minimizes carbon monoxide emissions and enables operating at lower temperatures, thus producing low nitrogen oxide emissions. Further engineering and management controls for sulfur oxides results in low sulfur content coal requirement. SMCGP also utilizes state-of-the-art technologies such as Electrostatic Precipitators (ESP) to mitigate 99.99% of particulate matter, a smokestack for the flue gas; coal handling storage system to extenuate fugitive dust from coal and ash handling; and continuous emission monitoring system to track the plant's emissions in real time. Alongside this, a DENR-accredited service provider conducts additional monitoring activities such as stack emission

		tests and ambient air quality monitoring. Meanwhile, Petron has instituted a Carbon Management strategy that includes: Carbon Conservation, where the company will implement energy efficiency programs to reduce fuel/energy consumption and greenhouse gas emissions; Carbon Sequestration, consisting of upland trees and mangrove reforestation initiatives through its Petron Foundation and in coordination with local governments, and Carbon Substitution, which will entail increasing its use of renewable energy such as solar power. Petron will also ensure compliance with the biofuel blend requirement of the Biofuels Act of 2006. All SMC businesses will continuously explore available technologies that can help improve energy efficiency. More energy-saving initiatives can also be explored and implemented across the San Miguel Group to help further reduce GHG emissions.

Air pollutants

Disclosure	2021 Quantity	2020 Quantity	Units
NOx	17,840,620	*14,965,159	kg
Sox	43,855,774	*37,819,830	kg
Volatile organic compounds (VOCs)	266,019	*198,686	kg
Particulate matter (PM)	3,015,634	*1,556,577	kg

*Figure has been updated as a result of improved data gathering and collection

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Among the primary sources of air pollutants from the Company are its power plants, fuel refinery, cement plants, and the SMC Group's combined fuel consumption to run their backup power generators, boilers, and cookers. For 2021, the Company also began reporting emissions from vehicles. Coal-fired power plants are among the biggest industrial sources of mercury. Fuel mixes and formulas may emit high concentrations of CO and NOx. All these contribute to deteriorating air quality	• Customers • Communities • Employees • Shareholders • Government	In compliance with the Clean Air Act, all air pollution source and control equipment at manufacturing facilities and farms use cleaner fuel to meet emission standards. Sulfur Oxide (Sox) is reduced by using low sulfur fuel in boilers, while glass plants, cement plants, and power plants are equipped with electrostatic precipitators (ESP) to reduce particulate matter. SMC's power plants and refinery are equipped with Continuous Emission Monitoring System (CEMS) as required for close monitoring of air pollutants by the regulatory body.

within the vicinity of sites of operations and contribute to climate change. In 2021, due to higher demand for power as pandemic restrictions eased, power generation increased 25%, giving rise to a 19% increase in total air pollutants. Manufacturing operations also increased across all operating units, resulting in increased use of electricity and fuel. VOC and PM saw a marked increase (34% and 94%, respectively) more than the general average of 19%, mainly due to the reporting of vehicle fuel consumption in 2021.		In addition, the best available technology is used for Power Plants emission abatement. This includes seawater flue gas desulfurization (FGD) system which has a designed efficiency of 94% in reducing SOx and opacity, ESP with 99.77% PM removal efficiency, and low Nitrogen Oxide (NOx) boiler burners. To address odor and particulate matter concerns, the following are implemented by Petron: • State-of-the-art Circulating Fluidized Bed (CFB) technology for power and steam generation equipped with baghouse filters and dry scrubber. • Flue Gas Desulfurization (FGD) to remove sulfur emission from Fluidized Catalytic Cracking Units • Sulfur Recover Unit (SRU) that recovers sulfur in refinery process • Use of low sulfur fuel and fuel gas since 2020
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
While the Clean Air Act of 2000 initially used concentration-based emission standards, the law provides for a review every two years and conversion to mass rate of emission, with the intent of improving and not relaxing the standard. Once implemented, this may result in higher fuel costs as experienced with the	• Customers • Communities • Employees • Shareholders • Government	Petron, through its membership in industry organizations, is actively involved in public consultations conducted by regulatory agencies to ensure that new regulations will not present a significant burden to industries even as the common objective of protecting the environment continues.

phase-out of bunker C fuel due to sulfur level restriction.		The Company continues to explore new and available pollution control technologies and the use of cleaner and renewable fuels.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
SMC sees the implementation of more energy efficiency programs and carbon conservation strategies as key to further reducing air pollutant emissions.	● Customers ● Communities ● Employees ● Shareholders ● Government	The Company will continue to explore alternative energy sources and better fuel combustion technologies that can result in cleaner emissions with lower air pollutants.

Solid and Hazardous Wastes

Solid Waste

<table>
<tr><th>Disclosure</th><th>2021 Quantity</th><th>2020 Quantity</th><th>Units</th></tr>
<tr><td>Total solid waste generated</td><td>770,238,979</td><td>*900,879,266</td><td>kg</td></tr>
<tr><td>Reused</td><td>1,882,122</td><td rowspan="2">*406,461,042</td><td>kg</td></tr>
<tr><td>Recycled</td><td>447,023,580</td><td>kg</td></tr>
<tr><td>Composted</td><td>7,063,359</td><td>4,939,972</td><td>kg</td></tr>
<tr><td>Residuals/Landfilled</td><td>314,271,263</td><td>*489,479,270</td><td>kg</td></tr>
</table>

*Figure has been updated as a result of improved data gathering and collection

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Our operations, from materials procurement, to disposal, generate solid waste. Improper solid waste management contributes to land and water pollution, while waste sent to landfills can cause land degradation, methane gas production, toxic substance leaching, among others. In addition, mismanagement of waste may pose a potential risk to applicable health codes. The bulk of solid waste of the Company comes from SMCGP (41.4%), Petron (25.4%), SMB (21.4%) and SMFI (8.5%). Much of the generated waste are either reused/recycled (58.3%) either within the Company or through third party recyclers.	● Customers ● Communities ● Employees ● Shareholders ● Government	SMC implements a comprehensive solid waste management program in order to protect public health and the environment. The Company fully complies with the Ecological Solid Waste Management Act (RA 9003) and all statutes that cover SMC's scope of operations. Our facilities employ various efforts to reduce solid waste, including: • Collection of production scraps for recycling • Utilization of animal waste for biomass energy • Proper waste segregation • Banning of single-use plastics • Returning damaged or substandard materials to suppliers • Selling of scrap metals to third parties • Recycling of plastics • Recycling and reusing paper

		Our food and beverage businesses are highly integrated and are thus able to recycle waste byproducts from one business into material input for another business. These include: ● Cullets or broken bottles from our bottling plants used as raw material for glass plant ● Poultry processing wastes such as feathers, offal, and blood are rendered and used as raw material for feeds manufacturing ● Brewery wastes like spent yeast and brewers spent grains as raw material for feeds manufacturing ● Food processing rejects and returns as raw material for feeds manufacturing ● Flour mill wastes like wheat bran pollard, also as raw material for feeds manufacturing
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
The Company assigns the task of transporting solid waste to appropriate landfills to DENR-accredited waste haulers. Contracted disposal, particularly of expired food products, is prone to pilferage and reselling in the black market.	● Customers ● Communities ● Employees ● Shareholders ● Government	SMC takes a further step in reducing the country's food waste by redirecting possible wastage to food banks before they expire. Processed meats and products that are not able to meet distribution standards but are still of quality are donated to its adopted indigent communities in the City of Manila, through its Better World Tondo food bank

End-user generated wastes, particularly plastic packaging, up to household solid wastes. LGUs should be able to provide safe disposal service but often, their reach is limited. There is also the danger of using up available landfill capacity, forcing some LGUs to stop garbage collection. Similarly, the life of in-house engineered landfill capacity is limited. Excessive solid waste generation could shorten the life of these landfills.		and feeding center. More than a feeding program initiative, this program aims to eradicate poverty through capacity-building initiatives for the said community. SMCGP's Limay Power Plant was able to extend the life of its ash storage facility by 25 years, by recycling its bottom ash as bed material for the Circulating Fluidized Bed boiler of Petron, and recycling fly ash as aggregate material for cement plants.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
The government, recognizing the need to address the mounting volume of solid wastes, now supports the recycling of solid wastes through policy change. A waste-to-energy regulation has paved the way for the use of solid wastes as fuel for power generation, while a recent press release from the DENR encourages cement plants to use plastic wastes as fuel for their kilns.	• Customers • Communities • Employees • Shareholders • Government	As part of its ongoing commitment to environmental stewardship, SMC continues to explore opportunities that will help make the Company's processes more efficient end-to-end, from manufacture to delivery of its products. The Company continues to evaluate new technologies that will reduce solid waste in its facilities and send less of it to landfills. The businesses can continue to

		improve synergies to better manage solid waste. For example, collected solid wastes can be recycled or used as biomass for fuel using WTE Technology; consumer waste plastic could be used as fuel by cement plants in their kiln; while collected solid wastes from infrastructure business can be recycled and used for other projects.

Hazardous Waste

Disclosure	2021 Quantity	2020 Quantity	Units
Total weight of hazardous waste generated	2,388,180	*4,738,339	kg
Total weight of hazardous waste transported	8,145,865	1,917,099	kg

*Figure has been updated as a result of improved data gathering and collection.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
SMC's business lines produce hazardous waste, including: ● Used oil ● Oil with water ● Oily sludge ● Busted fluorescent lamps, ● Ink cartridges,	● Customers ● Communities ● Employees ● Shareholders ● Government	Hazardous waste storage and disposal is highly regulated under RA 6969, which requires registration and quarterly reporting of generated/disposed hazardous wastes to the Environment Management Bureau (EMB) of the

• Obsolete and defective computers and accessories • Batteries, • Kitchen grease, • Contaminated rags or pads, • ACL paints with lead, • Solvent base pigment, and • Spent resins from water treatment units		DENR. Disposal should be through DENR-accredited transporter and treater and is accompanied with manifest and Certificate of Treatment, which should also be submitted to the EMB in a quarterly report. SMC complies to all requirements of the Hazardous Waste Management Law, from storage, labeling, up to disposal and reporting. Petron has been implementing programs to manage and reduce its footprint on hazardous waste. It has implemented “Project Solhaze '' at its Bataan Refinery, to characterize hazardous waste streams and identify opportunities to reduce them. Among the programs implemented are supplier buy-back of waste catalysts, dewatering of waste sludge, maximized use of phenolic caustic treatment unit to eliminate disposal of hazardous spent caustic waste, substitution of quenching water with oily sludge in the Delayed Coker Unit (DCU), use of spent activated carbon and spent clay as fuel in the Refinery Solid Fuel-Fired Boiler (RSFFB), and more efficient management of hazardous wastes generated throughout the refinery. All these contributed to a 69.72% reduction in hazardous waste generation at the Refinery in 2021 versus 2020. At Petron’s terminals, waterless receiving of fuel products in some pier facilities also eliminated generation of oily water. In

		addition, bulk delivery of fuel additives has been implemented to eliminate the accumulation of empty steel drums, which are classified as hazardous waste under RA 6969.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
The Company depends on the services of third party DENR-accredited hazardous waste transporters/treaters for the disposal of hazardous wastes. It is jointly liable for environmental incidents (e.g., spills) that might occur during transport, or if wastes are not treated properly.	• Customers • Communities • Employees • Shareholders • Government	The organization has a rigorous vetting process for selecting third party service providers for the transport and disposal of its hazardous waste. Due diligence and regular performance evaluations are done to ensure that all hazardous waste is disposed of in accordance with regulations.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Disposal of hazardous wastes has become a huge expense for the Company. Integration of hazardous waste treatment operations may provide operational synergies as well as a business opportunity. Hazardous waste may possibly be used as fuel for cement plants. The previously considered Waste-to-Energy option for solid waste may also accommodate hazardous wastes provided a Treatment, Storage, Disposal (TSD) accreditation is secured.	• Customers • Communities • Employees • Shareholders • Government	The Company may study programs to improve and consolidate the collection and management of solid wastes and hazardous waste. For example, used oil and other high calorie hazardous wastes could be used as fuel for cement kilns.

Effluents

Disclosure	2021 Quantity	2020 Quantity	Units
Total volume of water discharges	2,952,007,588	*2,245,513,154	m3
Percent of wastewater recycled	4.47	3.85	%

*Figure has been updated as a result of improved data gathering and collection

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company recognizes that its operations have an impact on bodies of water around its locations. This may cause water pollution, especially if the water discharge of its facilities do not meet DENR effluent standards. Wastewater discharge may also contain contaminants, primarily organic pollutants that can affect the environment within the surrounding area. If left untreated, these discharges can contribute to pollution and also alter the natural biodiversity of bodies of water.	• Customers • Communities • Employees • Shareholders • Government	SMC ensures that its facilities have efficient wastewater treatment systems manned by technical experts who monitor and regulate effluents. It ensures that these systems are at par with industry standards and meet and go beyond standards set by the Clean Water Act. This involves monitoring the properties and quality of effluents as well as monitoring marine life to fully understand its impact. Coastal cleanups are also conducted regularly at Petron terminals nationwide, in partnership with host communities and other government institutions. DBI has fortified its partially

		treated slops from the distillery to be marketed as liquid fertilizer.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
In 2016, a new effluent standard (DAO 2016-08) was implemented by DENR, which now includes nutrient parameters ammonia nitrogen, nitrate nitrogen, and phosphate--most of which the Company's wastewater treatment facilities were not designed to address. The new regulation also removed the exemption of those discharging 30 cum. or less from complying with the effluent standard. Retrofit and upgrade of treatment facilities were initiated but their performance has yet to be verified pending completion of commissioning. Business units, including the SMC head office, have invested significantly to upgrade sewage treatment and industrial wastewater treatment facilities. Many of these will be completed beyond the 2021 grace period deadline due to the lockdowns resulting from the pandemic.	• Customers • Communities • Employees • Shareholders • Government	With the easing of restrictions, installation of new wastewater treatment facilities and the upgrade of existing ones are being fast tracked. Meanwhile, effluent reduction measures were instituted through water reuse and recycling as part of the company's "Water for All" project. Since 2018, Petron has reused a total of 6,068,677 m3 of wastewater equivalent to around 1.5% of its total wastewater discharged. The installation of dedicated receiving pipelines at the pier facility of terminals has eliminated the generation of wastewater from product pushing.

What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
Upgrading and retrofitting treatment facilities can be costly. However, these costs can be minimized if wastewater reuse and recycling is increased. Utilizing these measures will help reduce the need to upgrade facilities, and support the Company's program to sustain water resources.	• Customers • Communities • Employees • Shareholders • Government	SMC's "Water for All" project aims to, among others, increase reuse and recycling of water and reduce the volume of discharge, thus lessening the hydraulic load of wastewater treatment facilities. Any needed retrofit or upgrade will be relatively smaller and cheaper. Another strategy employed by the Company is to review the use of materials that contribute to nutrient parameters in the wastewater and to find alternatives to these.

Environmental compliance

Non-compliance with Environmental Laws and Regulations

Disclosure	2021 Quantity	2020 Quantity	Units
Total amount of monetary fines for non-compliance with environmental laws and/or regulations	157,500.00	1,305,000.00	PhP
No. of non-monetary sanctions for non-compliance with environmental laws and/or regulations	0	5	#
No. of cases resolved through dispute resolution mechanism	4	2	#

Certification	Number of applicable operational sites				
	SMFB	SMYPC	Petron	SMCGP	SMHC
ISO 50001:2011 Energy Management System		All		2	
ISO 9001:2015 Quality Management	6			2	
ISO 14001:2015 Environmental Management System[1]	1	2	29	3	
ISO 55001: 2014 Asset Management System				2	
IMS Certifications for EnMS				All	
OHSAS 18001 Occupational Health and Safety	All	All	All	All	All

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company recognizes that its operations are subject to different environmental laws and regulations. The imposition of new or more stringent regulations by either the local or national government can result in additional capital expenditures, operating expenses, and potential delays in facility development and construction. Non-compliance with existing and new laws, on the other hand, may result in fines and/or sanctions,	• Customers • Communities • Employees • Shareholders • Government	In order to maintain a high level of compliance with environmental laws and regulations, SMC ingrains a strong culture of compliance among its employees, ensuring that all requirements, permits, and approvals are secured in a timely manner. To help achieve full regulatory compliance, SMC's team of highly-qualified Pollution Control Officers (PCO) are compliant with the requisite PCO training. PCOs monitor their facilities' compliance with the following laws and

including monetary penalties and possible suspension of operations that may also compromise the reputation of the Company.		regulations: • RA 8749 – Clean Water Act of 2004 • RA 9275 – Clean Air Act of 1999 • RA 9003 – Solid Waste Management Act • RA 6969 – Toxic Substances and Hazardous and Nuclear Wastes Control Act of 1990 • RA 7586 – NIPAS Act • Ecological Solid Waste Act of 2000 SMC's environmental compliance is not limited to the above laws. Full compliance to all of the relevant laws of the Philippine Government is ensured and applied to Company operations.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Both the Clean Air Act of 1999 and Clean Water Act of 2004 use stiff penalties as a deterrent, and the penalties are increased by 10% every 3 years and 2 years, respectively. Currently, CWA maximum penalty has doubled to 428k per day, which is reckoned on the day of the sampling. However, Notices of Violation are issued a month or more after, thus resulting in millions in penalties that accumulate without the knowledge of operating units.	• Customers • Communities • Employees • Shareholders • Government	Each of the Company's business units has developed a business continuity program in the event of a stoppage in any of its critical operations. Top management mandates regular technical audits of operating units including critical tolled operations by the Corporate Technical Audit group, through Multifunctional Audit covering Environment, Safety, Electrical, and Mechanical aspects of operations. An Environmental Council was created in 2020 as a venue to

Also, nutrient parameters that are quite stringent have been added to wastewater standards. These could easily be exceeded by our existing treatment facilities.		synchronize all subsidiaries' environmental plans and programs with the Corporate Environmental Policy, and to formulate and implement strategies to address pressing environmental issues affecting the San Miguel Group. One of the Council's immediate collaborations is compliance to the latest Effluent Standards that would require the upgrade of existing wastewater treatment facilities and installation of Sewage Treatment Plants for those with domestic wastewater only.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
The Philippines, in support of the United Nations Sustainable Development Goals, has integrated the SDGs into the Philippine Development Plan (2017-2022) and Ambisyon Natin 2040. Through SEC MC 2019-04, Sustainability Reporting has been required for publicly-listed companies together with the company's Annual Report. Top leading companies go beyond regulatory compliance and adopt sustainability as a driving force and integral part of growth strategies for their	• Customers • Communities • Employees • Shareholders • Government	SMC is currently developing a Group-wide, long-term sustainability roadmap and masterplan, with the help of an international consultant, to address material, critical issues the Company can have a major impact on.

business. SMC can further grow in this area and fully incorporate ESG (Environment, Social and Governance) aspects of doing business in the operations of its subsidiaries and supply chain.		

SOCIAL

Employee Management

Employee Hiring and Benefits

Employee Data

Disclosure	Quantity	Units
Total number of employees	45,614	
a. Number of female employees	13,436	#
b. Number of male employees	32,178	#
Attrition rate	13.58%	rate
Ratio of lowest paid employee against minimum wage	0	ratio

Employee benefits

List of Benefits	Y/N	% of female employees who availed for the year	% of male employees who availed for the year
SSS	Y	31.9%	29.6%
PhilHealth	Y	8.0%	3.1%
Pag-ibig	Y	16.5%	18.8%
Parental leaves	Y	0.5%	2.2%

Vacation leaves	Y	56.4%	42.7%
Sick leaves	Y	33.5%	28.4%
Medical benefits (aside from PhilHealth)	Y	72.0%	55.9%
Housing assistance (aside from Pag-ibig)	Y	4.0%	1.6%
Retirement fund (aside from SSS)	Y	0.5%	0.1%
Further education support	Y		
Company stock options	N		
Telecommuting	N		
Flexible-working Hours*	N		
(Others)			
Life Insurance	Y	0.1%	0.3%
Accident Insurance	Y	0.0%	0.1%
Emergency Leaves	Y	32.3%	32.0%
Rice Subsidy	Y	42.1%	32.8%
Clothing Allowance (in Kind / in Cash)	Y	43.1%	40.9%
Burial Assistance (Employees / Dependents)	Y	1.6%	0.9%

**While the company does not implement flexible working hours, since the pandemic in 2020, flexible work arrangements have been adopted in compliance with government regulations.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Engaging and managing a large workforce in diverse industries across different regions As the Company continues to pursue expansion and widen its presence across the Philippine regions, engaging employees and implementing policies and programs become even more challenging. **Talent retention** With businesses across a wide array of industries, talent acquisition and retention are critical to the Company's success. Ensuring that the SMC Group attracts the right talent equipped with the necessary skills sets, as well as retaining employees who are already experienced in its processes and systems, and whose loyalty and service are a major advantage, is a continuing challenge.	To effectively manage all employee-related concerns, SMC Corporate Human Resources (CHR) institutes policies across the San Miguel Group through HR heads and teams assigned to each business. A centralized HR Leaders Council has also been established to ensure continuous alignment with key programs. CHR regularly engages the business-level HR units to ensure effective implementation of policies. Internal communication tools such as *Kaunlaran*, the employee newsmagazine, as well as video news and social media platforms, managed by the Corporate Affairs Office and Corporate Human Resources, are also utilized to help inform companies of relevant updates across SMC businesses and reinforce the company's mission, values, and culture. CHR also implements various employee programs to cultivate a "one San Miguel" company culture and reinforce its core value of "*malasakit*", or the Filipino tendency to help others without being asked, and without expecting anything in return.
Compensation and benefits SMC provides its employees competitive	SMC provides a comprehensive remuneration and benefits package for its employees, such as, but not limited to, leaves, loans, financial assistance

remuneration—with base pay, healthcare benefits and potential bonuses comprising its overall compensation package. However, as in any organization, there is always a risk of attrition, due to many factors, including external circumstances beyond the Company's control.	programs, personal and group insurance programs, burial assistance for employees and dependents, and medical benefits through HMO coverage that includes annual physical examinations, physician consultations, diagnostic procedures, and hospitalization. The Company also offers a commutation option for unused vacation and sick leaves. Throughout the pandemic, the Company ensured all employees continued to receive full compensation and benefits despite business difficulties. SMC also introduced a special loan for employees wanting to buy alternative modes of transportation such as bicycles and motorcycles.
Higher attrition rate due to the pandemic In 2021, there was an increase in attrition rate, due largely to the pandemic and its many impacts. Many employees cited personal reasons for choosing to leave the company, either to spend more time with family, pursue their own business, or transfer to other companies that provide more flexible work schedules, such as full work-from-home arrangements. **Disruption of operations due to loss of key personnel** The risk of losing key personnel for various reasons is a constant concern, as it can cause significant disruption of operations.	The Company manages attrition through various employee engagement and work-life integration programs, specialized training and leadership programs geared at enhancing employee competence, communication channels that enable employees to give feedback or voice their concerns, and maintaining a safe and healthy work environment. The Company has also implemented many programs to address employees' needs throughout the pandemic, including work-from-home (WFH) set-ups, beefing up Information Technology capability to support (WFH), utilizing digital platforms for training, and putting in place safety measures at its facilities and offices among others. Where possible, the company also designated and set up quarantine facilities and provided round-the-clock assistance to

	employees who contracted COVID-19.
What are the Risk/s Identified?	**Management Approach**
- Loss of employees for various reasons, including dissatisfaction with their compensation package, seeming lack of career development, workplace conflicts, etc. - Resignation of trained and tenured key personnel - Employee is not fit for the job. - Employees may choose to leave their jobs if they are reassigned to areas other than their original residence. - Failure to replace key personnel who have resigned, in a timely manner.	SMC actively supports employees' growth and development through further education. Outstanding employees are given opportunities to advance in their career. The HR department also follows a structured Leadership Development Framework that hones the skills of employees across different job levels, covering leading others to leading the whole enterprise. In addition to statutory benefits such as leaves and medical and dental benefits, SMC provides miscellaneous benefits such as loans and financial assistance, which can be availed of for a variety of reasons. The Company also provides retirement benefits and survivor security and death benefits. The Company also cultivates a strong company culture that emphasizes its core value of *malasakit*. Its company culture is one of the reasons SMC continues to be one of the country's most admired employers. At all facilities and offices nationwide, local hiring is prioritized. In instances where identified personnel with specific skills need to be reassigned as part of their career development, the employee

	is given the option to decide and is provided additional assistance. SMC maintains a robust recruitment system that includes partnerships with industry-leading professional recruitment companies. SMC and its various businesses utilize social media platforms as well as their own corporate websites, to generate applicants for job postings.
What are the Opportunity/ies Identified?	**Management Approach**
Given the continuing pandemic situation, and growing concerns about traffic congestion with the easing of restrictions, the Company can proactively conduct regular reviews of existing policies regarding work arrangements. Further use of technology can be explored to enable a hybrid system of working. With vaccination rates high within the San Miguel Group, and given the government's thrust to revitalize the economy and get Filipinos back to work, the Company can also find ways to improve employee engagement. Putting in place a system to measure the effectiveness of employee engagement programs is key to gaining insights as to which employee programs should be continued, discontinued, or improved.	While the Company follows government alert level protocols on manpower count at its offices and facilities, it continues to conduct regular COVID-19 testing and monitors conditions at each plant and office in order to make appropriate adjustments in manning complement. Corporate Human Resources will also continue to implement various programs to help ensure their well-being, safety, career development, and readiness for working in the new normal.

Employee Training and Development

Disclosure	Quantity	Units
Total training hours provided to employees		
a. Female employees	75,244	hours
b. Male employees	219,119	hours
Average training hours provided to employees		
a. Female employees	10.36	hours/employee
b. Male employees	11.51	hours/employee

What is the impact and where does it occur? What is the organization’s involvement in the impact?	**Management Approach**
SMC recognizes that employee development is key to ensuring our staff, managers, and officers continue to be engaged, motivated, and equipped to succeed in their goals. This, in turn, enables the company to reach its targets. Training is a critical tool for employees to realize their full potential. As such, we constantly aim to provide employees with relevant training in various skills and competencies related to their jobs. At the same time, we create platforms and channels for them to learn and communicate freely.	In SMC, development of high-potential and high-performing employees is achieved through several ways, including advanced learning programs, deliberate movements, coaching and mentoring, and the employees’ participation in centerpiece projects. Talent development is also strengthened by ensuring that individual development plans are defined, based on performance and competency gaps. The employee and next-level managers ensure these plans are

However, in the second year of the pandemic, due to the observance of health protocols, face-to-face meetings, including classroom-type or practical training sessions, remained on hold. While the company has increased its utilization of online platforms to conduct training sessions in 2021, one of the main challenges to this was ensuring employee engagement. Furthermore, with many employees working from home, coping with stresses from balancing work and home life, became an important issue that the company aimed to address.	implemented. In terms of leadership development, we also continue to tap top-tiered educational institutions to partner with Ateneo Graduate School of Business, Asian Institute of Management to provide general management training and build on emerging leadership competencies. Online sessions increased in 2021 with more employees assigned in the region and abroad being able to participate in training programs and leverage technology to support their training needs. We also invest to utilize and optimize platforms and channels that will enable them to learn from internal and external sources, allow them to communicate and interact, and let them feel they still belong to one San Miguel Group. An example of this is the Company's use of MS Office 365. Apart from providing training on skills and competencies related to their jobs, we also implemented programs on holistic well-being, health, and safety.
What are the Risk/s Identified?	**Management Approach**
Without continuous efforts to engage employees and upgrade their competencies through training: ● Skills may stagnate, and motivation may plateau, leading to a decline in productivity. ● Employees have low morale due to lack of employee development. ● Employees may feel unhappy and dissatisfied, which can result in reduced	The Company's training curriculum was made available to all personnel at all levels throughout the organization. Learning and development initiatives continued; learning sessions, online town halls, blended programs on leadership, AQ and Grit, innovation, energy management, well-being, and a variety of other work support and productivity programs, were conducted online to provide employees with

productivity and increased staff turnover. ● Lack of employee development or training can also result in an unsafe working environment.	foundational knowledge and build on skills necessary to support business priorities. These monthly programs were also aimed at strengthening engagement and empowering employees to become more resilient and adaptive to the WFH arrangement and other work transitions brought about by the pandemic. An online health and fitness program was also launched and made available to employees to promote a holistic mindset and encourage employees to make wellness part of their overall goals
What are the Opportunity/ies Identified?	**Management Approach**
With increased utilization of online platforms for training and employee engagement, the Company foresees that digital media will become a key part of its arsenal of tools to help our employees realize their goals. Opportunities to better utilize and develop these tools lie in benchmarking against, or partnering with, industry players on how to further maximize latest technologies and platforms, to more effectively conduct people development strategies.	The Company continues to utilize and optimize its cloud-based talent management platform, Success Factors. The Company has also partnered with ExecOnline, to tap globally-recognized institutions such as Columbia Business School and UC Berkeley, to provide leadership development and continuous learning opportunities for executives.

Labor-Management Relations

Disclosure	Quantity	Units
% of employees covered with Collective Bargaining Agreements	12	%
Number of consultations conducted with employees concerning employee-related policies	37,431	#

<table>
<tr><th>What is the impact and where does it occur? What is the organization’s involvement in the impact?</th><th>Management approach</th></tr>
<tr><td>Industrial harmony between labor and management is one of the aspects of employment that SMC continually and deliberately devotes its full attention to.

As of December 31, 2021, approximately 12% of the Company’s employees were parties to collective bargaining agreements and 34 labor unions were active in the SMC Group.

The continuous promotion of peaceful and open communication between management and labor results in an efficient and healthy workplace. Encouraging workers to freely express their concerns and inputs on work-related matters fosters an inclusive and productive work environment.

Due to the continuing health crisis caused by the pandemic, the “new normal” brought about new developments in labor-management communication. While the pandemic caused overwhelming difficulties on one hand opened new channels of communication other than face-to-face meetings. For the year 2021, SMC recorded 37,431 consultations with its employees which were mostly conducted through non-traditional means, like virtual meetings, phone calls and conferences using online applications.</td><td>The SMC Group, in consonance with its values, has consistently taken conscious steps in assuring and maintaining the harmonious relationship between labor and management.

Each business unit or subsidiary within the SMC Group has its own labor relations department which is closely guided by the Corporate HR (“CHR”)-Labor Relations (“LR”) department in establishing measures that would help in ensuring the active engagement and participation of the legitimate labor organizations and their members in all the activities of the San Miguel family.

Likewise, through the HR-LR of each business unit together with the CHR-LR, employees are encouraged to raise their concerns and grievances using established communication channels within SMC

In line with the foregoing, SMC also continuously implements the following measures:

● Adherence to rules-based investigation process in cases of violations of the Company Rules and Regulations and other relevant laws;
● Ensures that applicable CBA provisions are followed and respected;
● Continuous review and development of policies that promote and protect</td></tr>
</table>

	human rights and ensure the observance of labor and other laws; ● Promote observance of SMC's Code of Business Conduct and Ethics wherein policies are guided by the principles of Industrial Peace, Respect for Workers' Rights, and Good Faith Exercise of Management Prerogatives; ● Through SMC's Whistleblower Policy, employees are provided sufficient opportunity to propose changes and challenge management decisions that may be detrimental to their work environment and career growth. Continuing the "new normal" adjustments made during the start of the pandemic, SMC made sure that communication is effectively carried out between labor and management through online or virtual means. Even though the pandemic caused some issues in adequately relaying information to the employees, management constantly searched for ways to foster healthy exchange of ideas and constructive discussions despite the absence of face-to-face meetings.
What are the risk/s identified?	**Management approach**
The failure to properly address grievances may put the performance and reputation of SMC at risk should the labor union/s and employees pursue drastic actions beyond that of constructive dialogue. The continuous expansion of businesses and operations and the consequent hiring of new supervisors from outside of the San Miguel Group poses serious labor relations risk in view of their lack of familiarity with the labor	The SMC Group maintains and continues to strengthen its good relationship with labor and always keeps all channels of communication open to its employees. In particular focus is SMC's respect to workers' rights on freedom of association and collective bargaining, among others. In line with its commitment to comply with labor and other related laws, SMC makes

relations processes, communication systems, and relationship norms of the Group. Infrequent in-person discussions likewise pose risks of misunderstanding between employees and management, especially in addressing work-related grievances.	sure to undertake the following actions, to mention a few: ● Ensuring good faith exercise of its prerogatives relating to employee discipline by adhering to rules-based and fair administrative investigation procedures, strict adherence to due process requirements, and reasonableness in the imposition of necessary disciplinary actions. ● Utilization of established communication channels (i.e., tool-box meetings, townhall assemblies, one-on-one coaching/counseling) in resolving organizational issues, and the escalation protocol of unresolved matters to higher management for appropriate decision. ● All employees are provided and briefed on the Company's Employee Handbook and Code of Ethics manual which contain the policies and guidelines for the duties and responsibilities of every employee of SMC. SMC provides orientation and training for new supervisors on relevant labor rules and administrative issuances of the Department of Labor and Employment (DOLE). In addition to the aforementioned, CHR also facilitates seminars and training for the new supervisors on the proper interpretation and modeling of SMC's Code of Ethics and values. Notwithstanding the challenges brought about by the pandemic to workplaces worldwide, SMC made sure to come up with ways to effectively address the issues of its employees by resorting to non-conventional means of communication. SMC utilized virtual meetings and conversations in guaranteeing that no employee is left behind during the ongoing health crisis. Employees

	were also given the option to seek redress of their grievances through internal online platforms such as SMC email, SMC Viber/FaceBook communities, etc.
What are the opportunity/ies identified?	**Management approach**
SMC can further ensure the harmonious coexistence of labor and management by continuing to enhance the skills and knowledge of its managers and supervisors in the handling of labor relations issues. The HR Labor Relations departments of all the units of SMC Group will continually come up with ways to enhance opportunities for employee consultations and organizational values formation that promote continuous learning, observance of organizational norms, and maintenance of open communication lines.	The SMC Group promotes a strong culture of compliance with labor laws and initiates discussions with collective bargaining representatives to hear and accordingly act on employees' grievances. Likewise, SMC will continuously implement and improve the formal and informal training sessions and coaching of supervisors and managers to aid them in properly addressing labor relations issues. While the numbers show improvement with respect to the consultations done with employees, SMC will strive to further increase these numbers and establish an improved system of monitoring formal and informal employee consultations that promote continuous learning of employees of organizational processes and norms that affect workplace relations, and encouragement on the use of various modalities to maintain open communication lines with management. Non-traditional, virtual, and online ways of conducting employee consultations will continue to be used.

Diversity and Equal Opportunity

Disclosure	2021 Quantity	2020 Quantity	Units
% of female workers in the workforce	31 %	31	%
% of male workers in the workforce	69 %	69	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Management approach**
SMC employee candidates are given equal opportunity regardless of ethnicity, gender, religion, political ideologies, or sexual orientation, age, physical abilities or socio-economic status. Depending on the business unit, task, department, or area of business, SMC recognizes the strategic benefits of having a broad range of types of employees.	SMC is an equal opportunity employer that hires based on the personal skills, knowledge, and capabilities of each candidate.
What are the risk/s identified?	**Management approach**
SMC may face reputational risks as a top employer if it is accused of employment discrimination due to gender bias and stereotyping. Perceived or actual favoritism in hiring and accompanying reputational risks may also decrease the chance of the Company attracting and acquiring the right talent. This would also induce a biased working atmosphere and corporate culture that stifles new ideas and points of view.	Apart from being an equal opportunity employer, SMC is also an inclusive employer. The Company gives opportunities to individuals, especially those belonging to its fence-line communities, regardless of their social status. As stated in *Section 9: Recruitment and Hiring* of SMC's Corporate Human Resources manual: "*All applicants are considered regardless of gender, civil status, religion or physical ability, provided that the minimum education requirement and competencies required by the position are fulfilled.*" The HR department also ensures that the

	following standards of conduct are observed and implemented during the hiring process: ● Respect for people: recognize each other as individuals and commit to nurturing each other's individual capabilities. ● Integrity: conduct business in a manner which is ethical, fair and right, and in all reasonable circumstances, above reproach. ● Manpower selection and placement policy: selection process is based on merits and aptitudes ● Diversity and gender equality ● Adhere to Republic Act 6725 which protects against the discrimination of women with respect to the terms and conditions of their employment. ● Observe the Anti-Discrimination Act of 2017, which protects employees from discrimination in all operations of business units. ● Do not consider age, gender, religious, ethnic affiliations as bases for prospective employment. ● Maintain zero cases of discrimination, by ensuring open-door culture and open dialogue activities such as one-on-one employee-management meetings, team building, coffee table discussions, monthly communication, regular toolbox sessions. ● Make sure the business is free from the risk of child labor, forced and compulsory labor, and violation of people's freedom of association.

What are the opportunity/ies identified?	Management approach
SMC will continue to expand the reach of job postings and enhance the hiring process to enable more candidates to apply for open positions. The Company shall also keep abreast of pertinent labor laws and opportunities to assist the government and/or the local community in upholding diversity and equal opportunity in the workplace.	SMC will make sure to uphold gender diversity throughout the Company, and recruit and reward employees based on merit. While the Company has no formal hiring policy on minority groups, we actively support the programs of our different subsidiaries for their communities, especially sectors that are at a disadvantage. For instance, Petron's refinery in Bataan gives members of Aeta communities the opportunity to be employed at Petron through an apprenticeship program. A number of members of these communities have successfully finished the training program and have become gainfully employed. This has inspired other members of the indigenous group to apply for similar apprenticeships.

Workplace Conditions, Labor Standards, and Human Rights

Occupational Health and Safety

Disclosure	2021 Quantity	Units
Safe Man-Hours	87,359,163	Man-hours
No. of work-related injuries	281	#
No. of work-related fatalities	1	#
No. of work-related ill-health	668	#
No. of safety drills	499	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management approach
Occupational Safety and Health is one of the primary concerns of SMC and all its subsidiaries. With more than 100 facilities nationwide, a safe and healthy workforce and workplace is essential in ensuring smooth and efficient operations in all SMC's businesses. Occupational accidents and injuries put SMC's employees' well-being in danger, can cause property damage or financial losses, downgrade the Company's standards, and negate successes previously gained. If not properly managed, safety and health issues can lead to disruptions in operation and put the Company's reputation at risk. Eliminating or at least minimizing these health and safety issues, making them unlikely to occur, is vital to the business. Ensuring the health and safety of employees across all of SMC's businesses, facilities, and supply chains, is even more challenging today, given the ongoing global pandemic. If not sufficiently addressed, these can lead to disruption of operations and a possible spread of the virus.	SMC has implemented and continues to institute anticipatory and responsive programs that address issues related to occupational safety and health. The monitoring and proper management of occupational hazards is key to ensuring the efficient and safe performance of our employees. SMC strives to maintain its high standards when it comes to health and safety, and constantly works to build and strengthen a culture of safety in the workplace. Primarily, SMC actively seeks to go beyond standards prescribed by the government, such as the Occupational Safety and Health Administration (OSHA) and the Department of Labor and Employment (DOLE). The Safety Council and the respective Safety and Health Committees of the business units are assigned to immediately address urgent pandemic-related concerns that affect the health and safety of employees. With the continuing pandemic, SMC maintains its commitment to providing a safe and healthy work environment for all its employees. Significant investments have been made, and deliberate steps were taken to mitigate any possible spread of the COVID-19 virus within the workplace. These include: ● Opening of an SMC COVID-19 testing laboratory and engagement of external partners, to regularly test employees and third-party providers working within SMC facilities and offices for free, to help ensure safety. ● Sanitation points, disinfection

	facilities (i.e., handwashing stations, alcohol dispensers, tire and foot baths) are standard fixtures at all SMC offices, installations, plants, and premises. There are also customized COVID-19 mitigation measures put in place at all company-controlled premises to ensure proper responses to localized health and safety concerns and minimize their impacts. ● SMC has provided plant-based and office-based employees with necessary safety and protective equipment. ● Online health and safety declaration applications were also made for everyone's convenience. ● Flexible work arrangements, such as a work-from-home scheme, have been implemented in order to minimize exposure. ● For its tollways, SMC invested in cashless toll collection facilities, in order to implement a government order to help lessen the spread of the virus between tollways workers and motorists. ● Safety Officers stationed per business unit consistently monitor and facilitate employee adherence and compliance with minimum health protocols.
What are the risk/s identified?	**Management approach**
As part of normal business operations of SMC and its subsidiaries, which operate over 100 facilities nationwide, the Company has identified various hazards and risks that may affect the operations of its businesses and the productivity of its people. Employees, especially those working in	The operations of all SMC facilities are aligned with the requirements of Department Order 198 Series of 2018, Implementing Rules and Regulations of RA 11058 (An Act Strengthening Compliance with Occupational Safety and Health Standards and Providing Penalties for Violations Thereof), as well as the relevant

manufacturing facilities, are exposed to industrial risks and hazards that may cause injury or even death. Common risks in manufacturing facilities include: ● Physical hazards due to moving parts, uneven and slippery surfaces, and broken tools and equipment. ● Cuts and wounds due to sharp objects, pinch points, and other equipment/materials ● Electrical hazards due to power lines, exposed electrical components, weather and environmental conditions, and corroded components. ● Respiratory health hazards due to air pollution and dangerous chemicals. ● Idiopathic environmental hypersensitivity due to exposure to electric and magnetic fields. ● Site staff and visitors are exposed to higher risk if there is a lack of appropriate safety training and protocols. ● Serious safety violations and breaches in protocols may disrupt operations and adversely affect operational and business performance. Other than the fines and legal ramifications to the Company, violation of labor laws and human rights negatively impact overall employee well-being ● All these hazards would also increase the Lost Time Injury (LTI) rate, leading to lower productivity and output levels. An increased risk in health hazards have also been identified due to the ongoing COVID-19 pandemic which affected everyone, SMC included. Elimination and/or management of the risk of spreading the virus are the	concurrent guidelines of the Inter-Agency Task Force (IATF) on COVID-19 related matters. All areas of operations and employees are covered by the Occupational Safety and Health Program, which includes: ● Company commitment to comply with OSH Requirements such as those on general safety and health programs, drug-free workplace, mental health, communicable disease prevention, etc.; ● Established protocols on the prevention and control transmission of COVID-19 in the workplace. For high-risk operations in the food and beverage, packaging, fuel and oil, energy, and infrastructure businesses, the SMC Group ensures that workplace conditions are conducive to productivity, safety, efficiency, and excellence. SMC's facilities have attained the following relevant certifications: ● Integrated Management Systems (IMS) ● Occupational Health/Safety Management Systems (OHSAS 18001:2007) ● Quality Management System (ISO 9001) ● Environmental Management Systems (ISO14001) Additionally, SMC facilities undergo yearly multi-functional safety audits to monitor its workplace conditions, safety performance, and other key metrics. Findings from these audits are used to improve existing procedures and controls to further boost SMC's productivity without sacrificing the safety of employees. Regular disaster and emergency drills in coordination with the local fire departments, police departments, and Red Cross/Crescent

main concerns during the said pandemic. Other hazards such as natural disasters like volcanic activity or earthquakes also pose increased localized risks to company assets, its employees, our third-party service providers, and guests.	are being carried out in order to prepare employees to act accordingly in case of emergency situations. Plant employees are expected to undergo at least Basic Occupational Health and Safety (BOHS) training. SMC also adheres to all the health protocols that the national government is implementing in light of the COVID-19 pandemic. In fact, SMC actively promotes and facilitates the vaccination of its employees and their dependents through the San Miguel Foundation's vaccination programs.
What are the opportunity/ies identified?	**Management approach**
SMC prioritizes employee safety and well-being. The Company also regards safety and health as integral parts of planning and operations. SMC will apply all practical means to prevent injury to people, damage to property, and ensure a safe, healthy, and productive work environment. The reactivation of the SMC Safety Council ensures the cascade of policies, directions, and information on safety regulations across all business units. It serves as a venue for the sharing of the best safety practices, programs, and technologies among SMC businesses. In consideration of the ongoing global pandemic, the Company will continue to establish relevant and timely safety protocols and align existing ones with prevailing national regulations. SMC will also continue to encourage its employees to be vaccinated for COVID-19 vaccine and avail of boosters as advised by the government. Testing, quarantine, and contact-tracing protocols	SMC will continue to ensure that all of its businesses comply with health and safety regulations set by the national and local governments. It will continue to implement its safety programs and will aim to retain all its safety certifications. Also, the Company will strive to adopt more safety programs, gain certifications, and encourage heightened awareness and active employee participation in occupational safety programs. SMC is committed to continue all its COVID-19 prevention related health and safety protocols, especially its vaccination program, including reminding and encouraging employees to be up to date with their vaccination (including booster) shots in accordance with the national protocols.

may also be strengthened and improved.	

Labor Law and Human Rights

Disclosure	2021 Quantity	2020 Quantity	Units
No. of legal actions or employee grievances involving forced or child labor	0	0	#

Do you have policies that explicitly disallow violations of labor laws and human rights (e.g. harassment, bullying) in the workplace?

Topic	Y/N	If Yes, cite reference in the company policy
Forced labor	Y	SMC complies with all existing laws which include labor and employment laws. As a matter of company policy, all employment engagements and separations are reported to the Department of Labor and Employment (DOLE) to afford said agency the opportunity to scrutinize the validity of said employment-related transactions. Moreover, utmost transparency is observed in the disengagement of contractor services that adversely impact its workers, through close coordination with the DOLE on the severance of affected contractor workers and their receipt of appropriate separation benefits.
Child labor	Y	Section 9.5 of SMC's CHR policy manual: "The minimum age requirement for applicants is 18 years old...With the exception of minimum age requirement, San Miguel adheres to a non-discriminatory policy on applicant qualifications"

Human Rights	Y	Policy on Health, Safety and Welfare of Employees as summarized in the Company's website: "As stated in the Company's Employee Manual, in acknowledgement of the varying needs inherent in every individual, the Corporation endeavors to provide an environment where the holistic wellness of employees is nurtured and protected. The Corporation also strives to protect its employees from harassment of any form. The Corporation actively implements mechanisms for dealing with such occurrences and ensures that it will act justly, swiftly and decisively in addressing such complaints." SMC likewise puts high value on the rights of its contractor personnel to their entitlements under the law by ensuring the faithful compliance of their contractor-employers to prevailing labor standards.

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Management approach**
Unequivocal respect for human rights and clear compliance with labor standards contribute to an inclusive and safe working environment, where employees can showcase their full potential. Abiding by Labor Laws and enforcing and protecting Human Rights helps ensure a safe working space for employees. Violations may disrupt operations and adversely affect business performance. Other than fines and legal ramifications that may be imposed	SMC, in full compliance with the Constitution and other laws, has had clear policies respecting human rights and condemning child labor. Specifically, Section 9.5 of its CHR policy manual sets the minimum age requirement for employment at SMC and any of its businesses to 18 years old. SMC's adherence to laws against forced and child labor is bolstered by the data above stating that

against the Company, violations of labor laws and human rights can negatively impact overall employee well-being and damage the reputation of the Company. In the year 2020, SMC hired 16,374 workers previously employed under contract with third-party employers. This was in line with the Company's expansion and business process reintegration plans, and its goal of providing sustainable employment for more Filipinos. SMC worked with third-party contractors to help the workers transition to regular employment in newly-formed San Miguel subsidiaries specializing in re-integrated business processes. SMC provided funding for the third-party contractors to ensure workers would receive their rightful separation benefits and entitlements under the law. As of December 31, 2021, no labor-related complaints or grievances were filed both with the Company and the Department of Labor and Employment (DOLE) as a result of the separation of the former third-party employees, and their transition to direct employment in San Miguel subsidiaries. Immediately after their transition to regular employment, the said employees were duly apprised of the San Miguel system including their entitlements as members of the San Miguel family. SMC also continues to ensure strict adherence of contractors and business partners to minimum labor standards through its long-running Labor Laws Compliance Program.	there are no legal actions or employee grievances filed with the authorities that violate said laws. Likewise, the Company consistently advocates respect for human rights and denounces all acts that would encourage violation of laws protecting human rights and other laws. Accordingly, SMC also mandates in all its supply contracts provisions that warrant compliance with labor laws, including giving security of tenure to the contractor's personnel, entitlement to statutory wages and benefits, and strict compliance to anti-forced and child labor policies. Also clearly stated in our supply contracts: contractors will not be compensated if there are cases where they violate Labor laws and/or fail to submit requirements related to compliance with Labor and other laws. Additionally, SMC sees to it that its third-party suppliers and contractors are compliant with all laws through periodic assessments, consultations, and by providing them with technical assistance. SMC also works to ensure the smooth integration of former contractor personnel into the San Miguel ecosystem. They are given proper orientation and continuous guidance on compliance with all applicable laws.

What are the risk/s identified?	Management approach
SMC's operations and productivity may be disrupted if its business partners and suppliers do not adhere to the Company's policies on Labor Law and Human Rights. Likewise, non-compliance of business partners and third-party suppliers with Labor Laws, Human Rights, and social legislation, exposes the Company to potential legal action and corresponding litigation costs. This can also negatively impact public perception of the Company and its products. SMC operations may also be affected by low morale and increased dissatisfaction among employees.	To make sure that SMC engages only suppliers that are compliant with laws, the Company carefully drafts agreements that reiterate SMC's commitment to abide by all existing laws, including those prohibiting child and forced labor. Moreover, all suppliers are required to submit proof of their compliance to General Labor and Occupational Health and Safety Standards, together with relevant regulatory certifications, as evidence of their adherence to regulations. Also, suppliers are required to substantiate the proper payment of their taxes by submitting proof of said reimbursement to SMC. Further, as a prerequisite for the processing of their billings, third-party contractors and service providers are required to undergo periodic assessment to ensure their real-time compliance with labor laws and issuances.
What are the opportunity/ies identified?	**Management approach**
SMC can further improve the quality of life of new employees by providing them with training and opportunities to enhance their knowledge and appreciation of company facilities, programs, and policies that promote personal development, enhance their self-worth, and encourage them to become active contributors to meeting the organization's goals. SMC can further develop and simplify its existing systems of verifying compliance of its suppliers and partners. Expanding the labor law compliance program to cover downline businesses in the supply chain will also further strengthen the Company's image as a	SMC will maintain its culture of compliance with all national and local rules, regulations, and laws. Likewise, the Company will aim to continue to create and enforce policies with respect to labor laws and human rights. Additionally, SMC will continue to champion workers' welfare by improving programs to orient new employees on their growth opportunities, improve their quality of life through industry-competitive remuneration, and provide initiatives that will improve their integration into the SMC Group. SMC will take conscious measures in order to improve its existing processes in validating

responsible big brother of its business partners.	the compliance of suppliers and partners with the requirements of law, and expanding its coverage to include other direct and indirect business partners in the Company's supply chain. With increased utilization of various communication tools throughout the pandemic, the Company can establish new ways of processing the confirmation of adherence to laws of its business partners and suppliers using non-traditional means or a combination of both conventional and non-conventional modalities.

Supply Chain Management

While the SMC Group has a group-wide supplier accreditation policy and observes a common procedure to implement such policy, it will not be disclosed as it is considered a trade secret, proprietary to the Group and thus highly confidential. The supplier accreditation policy demands that a potential supplier meets certain qualification criteria and abides by statutory requirements as well as standards set by the concerned company within the SMC Group. Each supplier contract contains an undertaking to adhere to applicable laws, which include, but are not limited to laws relating to forced child labor, human rights, bribery, and corruption.

Do you consider the following sustainability topics when accrediting suppliers?

Topic	Y/N	If yes, cite reference in the supplier policy
Environmental performance	Y	Suppliers who are engaged in wastewater treatment and environmental-related service are required to provide Department of Environment and Natural Resources (DENR) certifications during Supplier Registration, to ensure that they are compliant with the "Clean Air Act of 1999" and its Implementing Rules and Regulations. Suppliers' environmental compliance is likewise part of the checklist during visits of registered suppliers who are subjected to Supplier Qualification (2nd phase of Supplier

		Accreditation)
Forced labor	Y	Suppliers who are engaged in providing services to SMC and covered by the applicable policies under the Department of Labor and Employment's (DOLE) DO 174 or regulations governing contracting and subcontracting arrangements, are required to provide DOLE 174 Certificate or Philippine Contractors Accreditation Board License during Supplier Registration to ensure that they are compliant with the Labor Policies. Moreover, all registered suppliers who are subjected to Supplier Qualification (2nd phase of Supplier Accreditation) are required to provide DOLE No Pending Case Certificate to ensure that the company has no pending General Labor Stands, Occupational Safety and health Standards, Labor-Only Contracting, and Security of Tenure violations.
Child labor	Y	Suppliers who are engaged in providing services to SMC and covered by the applicable policies under DO 174 or regulations governing contracting and subcontracting arrangements, are required to provide DOLE 174 Certificate or PCAB License Certificate during Supplier Registration to ensure that they are compliant with the Labor Policies. Moreover, all registered suppliers who are subjected to Supplier Qualification (2nd phase of Supplier Accreditation) are required to provide DOLE No Pending Case Certificate to ensure that the company has no pending General Labor Stands, Occupational Safety and health Standards, Labor-Only Contracting, and Security of Tenure violations.
Human rights	Y	Suppliers who are engaged in providing services to SMC and covered by the applicable policies under DO 174 or regulations governing contracting and subcontracting arrangements,

		are required to provide DOLE 174 Certificate or PCAB License Certificate during Supplier Registration to ensure that they are compliant with the Labor Policies. Moreover, all registered suppliers who are subjected to Supplier Qualification (2nd phase of Supplier Accreditation) are required to provide DOLE No Pending Case Certificate to ensure that the company has no pending General Labor Stands, Occupational Safety and health Standards, Labor-Only Contracting, and Security of Tenure violations.
Bribery and corruption	Y	SMC's Policy on Solicitation and Acceptance of Gifts is included as an attachment in Supplier Accreditation, which has to be accepted and agreed upon by the suppliers before proceeding with Supplier Registration.

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Which stakeholders are affected?**	**Management Approach**
Impacts related to procurement vary with each business unit. For **San Miguel Brewery Inc.**, services related to the efficient disposal of hazardous wastes are of primary concern.	Suppliers; Marketing, Sales, Logistics, Manufacturing departments; communities where facilities are located.	SMB has contracted the services of accredited service providers that are compliant with DENR requirements. Furthermore, the company ensures that all requirements are covered by approved contracts and permits, prior to withdrawal of any hazardous waste.

For **San Miguel Foods Inc**., upcycling of materials can result to significant savings from procurement, even as production continuity also benefits from inter-company sourcing.	SMF Businesses, and other SMC subsidiaries	SMF has forged agreements with different business units on inter-company purchase of materials. Guidelines have been put in place to regularize these transactions.
Due to the nature of its business, which is food production, procurement is critical across many aspects of SMF's operations. It can help instill confidence among consumers and investors, improve competitiveness and product value, ensure quality, safety, and compliance to laws as well, and drive down costs.	Business units, suppliers, investors	SMF mandates suppliers to comply with all Regulatory and Statutory requirements. It also has in place: Quality and Food Safety Culture; Good Manufacturing Practices programs and training; Sanitation programs, systems, and training modules in place; a Pest Management System, Food Safety Plan, and Traceability Guidelines for all ingredients and packaging materials, which traces all stages of processing and dispatch to consumers and vice versa. Material Inspection and Storage and Transportation standards are also in place, to help manage food safety risks. Non-conformity and corrective actions are also in place. SMF also espouses maximizing local supply to mitigate cost impacts.
Impacts in Procurement for **Ginebra San Miguel Inc.**, include the limited supply of molasses, government's prioritization of local sugar, which are higher-priced,	Employees at various GSMI facilities, customers, suppliers	Diversify sources. For molasses and sugar, utilize both local sourcing and importation to ensure continuity of supply; develop alternative sweeteners. Expand supplier base of fruits or botanicals. Source these through traders that have

making sugar importation challenging; seasonality of certain botanicals, and our requirement that they should be pesticide-free. Compliance with SOx emission standards and global sulfur specifications has also necessitated a move to lower sulfur levels and reconfiguration of some machines and equipment.		partnerships with farmers in various locations; ensure certifications and other documentary requirements are processed by the trader.
Delays due to global logistical problems--including port congestion, containers and space shortage-- are a major issue for **San Miguel Yamamura Packaging Corp.**	Suppliers, customers, government, workforce	To manage current issues, SMYPC has adopted a strategy of sourcing as much from local suppliers as possible. It is also proactive in monitoring the delivery of materials, and follows a supply agreement contract covering a longer period. Compliance with government labor and environment regulations is strictly enforced.
For **SMC Global Power Holdings**, the limited supply of suitable coal fuel, as well as the non-availability of any design and manufacturing facility for major plant equipment and parts is a key constraint.	Employees, customers, consumers, suppliers	SMCGP is purposively pursuing the use of local coal. SMCGP is also working with local contractors with relevant technology and capability to increase the number of spare parts that can be manufactured locally. SMCGP is actively pursuing the implementation of renewable energy projects such as battery energy storage and solar plants, to help reduce reliance on imported coal.
For **SMC Infrastructure**, much		SMC Infrastructure continues to develop and grow its local supplier

of the impact in Procurement is seen in the construction and operation of its major projects.	Employees, personnel under operations and construction, customers, government agencies involved with the various projects.	base, in order to have alternatives. We also only procure materials from foreign suppliers that offer very significant cost savings. Items offered by local suppliers or importers are also regularly tested and evaluated for quality. SMC Infrastructure also employs materials forecasting and inventory assurance on a regular basis. The company's Procurement department is also involved in project conceptualization.

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The COVID-19 pandemic continued to be a major risk factor for the procurement activities of all businesses. Necessary quarantines and restrictions that have been implemented in varying levels all over the country led to longer delivery lead times for both shipments. Partial closures or temporary shutdowns and utilization of skeletal workforce at ports, government offices, and supplier offices, also resulted in delays in production. The same factors also put our facilities at risk of possible shutdown or a slowing down of operations. Furthermore, SMF and SMYPC cited increasing production costs and unstable commodity and freight costs, as another risk factor for the business.	Businesses, employees, logistics personnel, dealers, partners, customers, government stakeholders	To address supply chain concerns, SMB conducts regular synergy meetings between its Logistics, Brewing, Manufacturing, Sales, and Marketing teams and suppliers for supply availability updates. It also utilizes long-term contracting and advance booking of materials and supplies, freight contracts, and continuously develops alternative materials and expands its supplier base. SMF also utilizes cost reduction programs to maintain its profit margins. Similar to SMB, GSMI also enters into longer-term supply agreements for supply security and to gain leverage with the supplier. Close coordination between procurement personnel and suppliers is maintained to ensure raw material availability is enough to cover requirements. Development of alternative suppliers also mitigates the risk of supplier facilities shutting down due to COVID-19. To address unstable prices, SMYPC emphasizes transparency with

Specific to SMCGP, its planned increase of renewable capacity carries some risk as many factors limit its use for baseload capacity. Meanwhile, local coal supply is viable as only the Semirara mine is viable, and the quality of its coal is not suitable for all power facilities. SMCGP also cites local availability of equipment and spare parts is limited to physical wearing parts only. The local availability of technology required for more complex and highly technical items is very highly limited. SMC Infrastructure cites delays in project implementation and projection of costs as risk factors.		customers about high commodity prices and freight cost and negotiates closely with suppliers and service providers. As SMCGP pursues renewable projects, its technical teams keep close watch of industry developments that will address the present limitations of renewables as power supply. Among major investments already made is the construction of 31 new Battery Energy Storage System facilities nationwide. SMCGP also continues to look for other possible sources of fuel. Plant technical teams, meanwhile, continue to work with suppliers to identify new opportunities for sourcing additional parts and equipment that can be manufactured locally. Advanced planning with suppliers as well as end-users, as well as careful negotiations, are seen to help mitigate the risks.

What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
Our businesses continue to identify opportunities for recycling and reuse of materials. For SMB, recycling of tertiary waste water from its Polo, Valenzuela brewery has been identified as a source of processed recycled water that can be used for its boilers and cooling systems. There is also an opportunity to increase bottle returns through its "*Balik-Bote*" (Return the Bottles) program, where employees are incentivized for facilitating the return of bottles. SMB has also identified the use of more environmentally-friendly materials for its marketing materials as an opportunity. SMF on the other hand sees the maximization of use of by-products and scraps from SMF business units and other SMC businesses as raw material for its Feeds business, as an opportunity. Furthermore, SMF sees it can further improve adherence to Corporate and Social Governance standards, as well as Good Manufacturing	Customers, employees, logistics personnel, communities, third-party providers, government and LGUs	SMB has contracted a third-party service provider to help it with tertiary water treatment. It has also sustained its "*Balik-Bote"* program, as well as the use of recycled bottles for production. Through the CPG, SMB also identified suppliers providing more environmentally-friendly, alternative materials for posters, to minimize the use of plastic tarpaulins. SMF has established agreements with different SMF and SMC business units on the inter-company purchase of materials. Guidelines are in place to regularize the transactions. SMF conducts regular checking of its suppliers' compliance to the highest standards in operations, including different accreditations, certifications, and where applicable, ISO accreditations. Regulatory guidelines are also in place to ensure safety and compliance.

Practices, in its supplier selection. Accreditation requirements can also be aligned to both regulatory and industry standards to further ensure business sustainability.		
GSMI sees opportunities in the use of recycled glass bottles for production, the reduction of its use of bunker fuel to also reduce pollution, and in the use of alternative, environment-friendly materials for advertising.		GSMI has put in place various programs to augment retrieval of second-hand bottles, from junk shops to territorial bottle suppliers, up to delivery at the profiling line of the plant. Accreditation and re-accreditation of TBS includes validation of quality and compliance to environment standards as to usage of cleaning materials, proper disposal of wastes, and workforce safety standards and proper hygiene. GSMI also continues to improve its use of biogas as bunker fuel replacement. In coordination with suppliers, GSMI is developing environmentally friendly materials for advertising.
SMYPC and SMC Infrastructure see further opportunities in strengthening ethical, long-term relationships with suppliers, and developing a more resilient supply chain.		SMYPC has entered into long-term business/contracts with suppliers, as it maintains a reliable pool of suppliers. It also continues to develop alternative local and imported materials.
For Power, in the near and medium-term, developing fuel sources in the Philippines will help shorten the supply chain		SMC Management has directed SMCGP to invest in manpower and equipment to develop in-house capabilities to fabricate its own

and reduce inefficiencies. In the long-term, SMCGP's efforts to increase RE power sources will bring about environmental, economic, and industrial benefits. SMCGP can also develop its own capability to fabricate select spare parts for its power plants. Gaining these capabilities will help ensure timeliness, efficiency, and increase the technical knowledge of its people.		spare parts.

Relationship with Community

Significant Impacts on Local Communities

Operations with significant (positive or negative) impacts on local communities (excluding CSR projects; this has to be business operations)	Location	Vulnerable groups (if applicable)*	Does the particular operation have impacts on indigenous people (Y/N)?	Collective or individual rights that have been identified that are of particular concern for the community	Mitigating measures (if negative) or enhancement measures (if positive)
Petron Bataan	Limay,	N/A	No	No individual,	Expansion

Refinery operations	Bataan			collective, or indigenous rights are threatened or are of particular concern.	programs in the Refinery generate economic activities and job opportunities. Preference for qualified local residents for job vacancies. Engagement of local contractors for maintenance, expansion projects, and environmental programs. Sourcing of materials and supplies locally. IMS certification Installation of Environment Protection facilities. Compliance to environmental standards. Use of low-sulfur fuel gas for furnaces and boilers. Measuring,

					managing, and minimizing environmental footprint. Odor management Waste Segregation Performance Index (WSPI) for PBR and contractors.
Petron Terminals	Nationwide	N/A	No	N/A	Petron implemented programs in response to COVID-19, including entry and exit safety protocols; health declaration, personnel protection, daily and weekly disinfection activities, posting of health advisories and safety reminders; no-contact ship-store interface guidelines, and the implementation of Project CREST (Communication Report Exchanges of Ship and

					Terminal). Petron also regularly conducts safety training for customers, haulers, and drivers. Meanwhile, refinery and terminal personnel, all contractual workers, and tank truck drivers, are required to attend safety seminars, toolbox meetings, regular drills, and refresher courses to ensure they are constantly practicing correct safety procedures and behavior. Fire-Fighting Olympics are also regularly conducted. Petron extends its basic fire fighting and emergency preparedness training to members of its communities. Firefighting and

					rescue equipment are also on hand, and are used to support fence-line communities when needed. Petron has a HazMat Brigade especially trained to handle emergencies involving hazardous materials, and an Oil Spill Control Brigade, also trained and equipped with oil skimmers and spill booms, sorbents, and dispersals, speed boat and tugboat. To help diminish the risk and environmental damage of potential spills, all Terminals that handle heavy grade petroleum products are equipped with spill

					containment and recovery equipment. Petron is also a member of Oil Spill Response Limited (OSRL), the world's largest international oil spill response organization. Regardless of the facility, Petron conducts site assessment to gather baseline data on various aspects of communities where it is present. It studies all possible impacts of its presence and operations, including health and safety issues and infrastructure construction. It also documents and establishes the socio-economic profile and the general health condition of the community. This includes:

					• *Hazard Identification Risk* • *Assessment and Control;* • *Environmental Site Assessment;* • *Annual Work* • *Environmental Measurement to establish noise levels, air quality, and soil quality;* • *Hazard Operability Studies and fire scenario heat models per project.* Petron's Terminal EcoWatch builds on and greatly enhances the Industrial EcoWatch Rating System or IERS, an initiative under DENR AO 2003- 36 that

					promotes self-regulation among industries for improved environmental compliance and performance through a rating system. The EcoWatch assesses environmental performance in terms of maturity of environmental management. On its 8th year of implementation, the Ecowatch program for terminals achieved an 86% increase in environmental management and compliance rating compared to baseline rating in 2014.
Petron's Retail Operations	Nationwide	Motoring public	No	N/A	Petron has introduced a number of industry firsts for environmentally-friendly

					products since the 1990s. It also pioneered the practice of meeting highly-stringent European fuel quality standards with tis Blaze 100 Euro-6 fuel. All operating facilities of Petron are required to have Pollution Control Officers. Petron's Corporate Technical Services Group-Environment (CTESG) helps ensure compliance with this requirement. The group renewed its recognition as Training Organization Category A Pollution Control Officers up to October 22,2022. This will allow for the continued conduct of 40-hour PCO trainings and 8-hour Managing

					Head Trainings for service station dealers and qualified terminals for PCO accreditation. Moreover, the Petron Research and Testing Center (PRTC) tests Euro-IV fuels for sulfur, biodiesel, LPG, and environmental samples. It also examines raw materials before they are processed, as well as finished products before delivery to industrial clients or service stations.
SMCGP - Mariveles Coal Power Plant generating 300 MW in 2023, 1200MW in 2025.	Power plant is at Brgy Biaan, Mariveles Bataan	Ayta community in Mariveles and Bacag, Bataan. Tribe of Ayta Magbukun-Biaan, Mariveles and Brgy Saysain , Bagac	Yes. The coal plant is located adjacent to their ancestral land, with CADT No.RO3-MAR-0016-200, establishe d and recognize d by NCIP in Feb	The SMCGP transmission towers were constructed inside their ancestral domain land area in Brgy Biaan, Mariveles. The production of crops was affected due to a portion of their farmland being included	The SMCGP Foundation is assisting the Ayta Magbukun tribe in the formulation of their Ancestral Domain Sustainable Protection Plan (ADSDPP). This 5-yr plan is to ensure that their socio-economic-health-education

			2016.	in the construction of the towers.	condition will not be compromised in the future and beyond.
SMCGP - Angat Hydro Power Plant	Norzagaray, Bulacan	Dumagat Tribe	The reservoir of the dam has displaced indigenous people (IP) of Dumagat Tribe in Angat Norzagaray and Dona Remedios Trinidad (DRT) Bulacan.	The Dumagats were relocated away from their productive land due to the water reservoir going to their land.	SMCGP Foundation assisted displaced IP community in their livelihood and educational needs.
San Miguel Foods - Sustainable sourcing of SMF's agri-based raw materials: An initiative to ensure sustainable supply of strategic agricultural raw materials at low delivered cost, while providing livelihood opportunities	The program is present in 28 provinces, nine of which are part of the Department of Agriculture's 2019 list of 20 poorest provinces. **Luzon** Apayao Ifugao Cagayan	The program benefits local farmers, indigenous people of Mindoro	No	No individual or collective rights are threatened or are of particular concern for the community.	The Company has enhanced payment processing to a cycle period of five days compared to the regular 30-day payment period used for other vendors or suppliers.

in the countryside. Its main features are: - Guaranteed market for farmers, with purchase agreement. - Guaranteed floor price or SMFI-approved buying price at the time of delivery, whichever is higher. - Planting material support for start-ups. - Technical support for farmers for proper crop production management.	Isabela Nueva Ecija Pampanga Quirino Tarlac Batangas Occidental Mindoro Masbate Camarines Sur **Visayas** Cebu Eastern Samar Leyte Negros Occidental Negros Oriental **Mindanao** Zamboanga del Norte Zamboanga del Sur Lanao del Sur Misamis Oriental Bukidnon Davao del Sur Davao Occidental North Cotabato South Cotabao Maguindanao Sultan Kudarat				

San Miguel Foods - Contract Poultry Growing: San Miguel Foods partners with local farmers and growers for its poultry business.	Region I (Pangasinan, Ilocos), Region II (Isabela), Region III (Zambales, Bataan, Tarlac, Nueva Ecija, Pampanga), Region IV (Batangas, Quezon, Cavite), Region V (Camarines Sur, Albay), and Region VI (Iloilo, Negros Occidental), VII (Cebu), VIII (Leyte), IX (Zamboanga), X (Cagayan de Oro, Misamis Occidental, Misamis Oriental), XI (Davao), SOCKSARGEN (Gen San), CARAGA (Butuan)	The program benefits local farmers	No	In some areas, nearby communities complain of higher incidence of flies.	Site qualification. Site should be within the agricultural zone of the community and be one (1) kilometer away from the nearest residential area and farms; proper farm management and maintenance--SMFI inspects farms' compliance with SMFI guidelines; addition of Larvicite in poultry feeds to eliminate fly larvae from poultry farms.
San Miguel Foods - Community	Nationwide	The program is generally aimed at	No	No individual or collective rights are	The company provides training and assistance in

Resellers Program: The number of community resellers of SMF's Magnolia Fresh Chicken and Prepared and Packaged Food products, grew significantly in 2021. For as low as P2,000 capital, sellers are provided assorted chicken products to sell in their communities, while SMF provides coolers on loan for storage. Resellers wanting to sell Purefoods and Magnolia products as well as food service offerings, only need a capital of P10,000 to start their community business.		helping: -Those in disadvantaged communities -Displaced OFWs -Senior citizens -Solo parents -OFW returnees, seafarers -Unemployed, particularly those who lost their jobs because of the pandemic		threatened or are of particular concern for the community. For the community, the program provides an alternative source of livelihood for disadvantaged families, those who lost their jobs during the pandemic, and other vulnerable sectors whose opportunities may otherwise be limited due to their circumstances.	marketing products, to help ensure that even first-time entrepreneurs will have a foundation for success and can benefit from a continuous source of livelihood.
GSMI, EPSBPI, and DBI	Sta. Barbara, Pangasinan; Cabuyao, Laguna; Cauayan,	N/A	No	No individual or collective rights are threatened or are of	GSMI constantly engages with its host communities and implements

	Isabela; Ligao City, Albay; Mandaue, Cebu; Bago City, Negros Occidental			particular concern for the community. The facilities provide communities with opportunities for local hiring for applicable jobs.	programs on health, education, and livelihood to help address the needs of residents.
Northern Cement - Quarry Operation and Cement Manufacturing	Barangay Labayug, Sison, Pangasinan	N/A	Yes	- Environmental protection and reforestation of affected areas - Sustainable utilization of resources - Pollution control and mitigation	Northern Cement complies with all environmental laws such as, but not limited to, RA 6969 (Toxic Substances and Hazardous and Nuclear Wastes Control Act of 1990), RA No. 8749 (Philippine Clean Air Act of 1999), RA no. 9003 (Ecological Solid Waste Management Act of 2000), and RA 9275 (Philippine Clean Water Act of 2004), and the Philippine Mining Act of 1995 (RA 7942). Development and strict implementation

					of the quarry development plan approved by the Mines and Geosciences Bureau. Beyond compliance implementation of Annual Environment Protection and Enhancement Program (AEPEP). Beyond compliance implementation of Social Development and Management Programs (SDMP) initiatives. Projects and activities underwent participatory planning with the Community Technical Working Group. They are the sectoral and community representatives. Has Pollution Control Officers that marshal

					pollution control and ensure pollution parameters are within DENR standards. Operates and maintains pollution control facilities e.g., dust collectors, bag filters and electrostatic precipitator, water trucks for dust suppression, septic tanks and Sewage Treatment Plant (under construction), siltation ponds, oil and water separator tanks, material recovery facility, chemical and hazardous waste containment facilities. These are permitted and are regularly checked by the Mines and Geosciences Bureau and Environmental Management Bureau. Ambient air in

					strategic areas and water quality in discharge areas are regularly checked by MGB and the company. All measurements are within the DENR standards. Has an environmental and social development management unit to marshal, monitor and evaluate implementation of AEPEP, Pollution Control and SDMP. Established Multipartite Monitoring Team (MMT) that comprises Government Regulators representatives – DENR, PENRO, Municipal LGU, and various impacted Barangays, NGO’s and social groups. They are conducting quarterly monitoring activities to

					assess the company's compliance to its issued ECC, AEPEP commitments, and other environmental program compliance. A Community Technical Working Group has been created to ensure community and social participation in the monitoring of environmental and social development programs. Established funds for environmental protection such as: - Rehabilitation Cash Fund - Monitoring Trust Fund - Environmental Trust Fund - Final Mine Rehabilitation and Decommissioning Fund It has an Information

					Education Communication program that ensures regular updating and discussion of quarry operation with the mining communities.

**Vulnerable sector includes children and youth, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E)*

For operations that are affecting IPs, indicate the total number of Free and Prior Informed Consent (FPIC) undergoing consultations and Certification Preconditions (CPs) secured and still operational and provide a copy or link to the certificates if available: _____________

Certificates	Quantity	Units
FPIC process is still undergoing	1	#
CP secured	1	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
SMC's operations span the entire Philippine archipelago. Its manufacturing plants, power plants, fuel terminals and fuel service stations, are strategically located all over the country. As such, it is inevitable for the company to	San Miguel Corporation has long had a robust corporate social responsibility agenda, much of which is focused on alleviating the plight of the disadvantaged both in its communities and in various sectors of society.

have various impacts on its host communities.	Through the San Miguel Foundation, the Company has launched numerous programs that aim to address issues on hunger, education and livelihood, housing, the environment, community empowerment, disaster relief and response as well as COVID-19 pandemic response. SMC's current major program is the SMC Better World Communities initiative--where the Company partners with non-profit, non-governmental organizations (NGOs) or social enterprises, to convert its unused properties in various areas, into community centers that aim to address critical issues that affect vulnerable sectors of society. Better World Tondo is our food bank and feeding center for poor families in the City of Manila; Better World Edsa is a COVID-19 testing center aimed at making testing more accessible to the public, while Better World Diliman is a ready market for surplus fruits and vegetables from local farmers. Beyond CSR programs, the Company's operations and expansion programs generate economic activities that in turn provide jobs and business and livelihood opportunities for its communities. The Company also prioritizes hiring qualified local residents for job vacancies. It also engages local contractors for maintenance, expansion projects and environmental programs.

What are the Risk/s Identified?	Management Approach
SMC's operations span the entire Philippine archipelago. Its manufacturing plants, power plants, fuel terminals and fuel service stations, are strategically located all over the country. As such, it is inevitable for the company to have various impacts on its host communities. Non-compliance to environmental regulations may lead to fines or even the suspension of projects, as well as conflict and misunderstanding with our host communities. Our continued operations in various parts of the country have also exposed us to the socio-economic challenges faced by the majority of Filipinos today, such as poverty, hunger, lack of education, poor infrastructure, and the like. If the Company does not integrate addressing these issues into its operations, the company's business leadership, sustainability, reputation, and goodwill with stakeholders will be put at risk. Given SMC's presence across the country, complaints against its operations are almost inevitable. For example, construction of new operational sites may pose health and safety hazards and degrade natural resources originally serving the community. In rare but inevitable cases, possible displacement of informal communities in prospective areas may also be necessary	Through the San Miguel Foundation, SMC engages local communities and seeks to develop mutually beneficial relationships with them. Partnerships can include hiring opportunities for those who live near the project sites and providing support for local projects. SMC also works closely with the National Institute for Indigenous Peoples in the event that a project will affect the livelihood and culture of indigenous peoples. Before construction begins on any project, an extensive study is conducted in the form of an Environment Impact Assessment (EIA), to determine the viability of the project's location. This study takes years to complete, therefore exhausting all potential negative effects the projects may have, and providing the Company the opportunity to formulate the needed mitigating measures to address these effects. Once a site is selected, the business unit coordinates with the local government unit for a stakeholder engagement session. This session is used to inform the local community about the project and provide an open forum for them to state their concerns. SMC exerts utmost efforts to resolve all concerns the local residents may have regarding its projects. Once the project is completed, a Grievance Redress Mechanism (GRM) is established, empowering communities to voice any future concerns. SMC's subsidiaries provide a hotline number or

	email address as a communication channel for the GRM. Stakeholders are also informed that they can contact the SMC parent company in the event that the subsidiary does not address their concerns.
What are the Opportunity/ies Identified?	**Management Approach**
Recognizing our possible impacts on our communities, the Company is always open to building lasting, positive relationships with its communities. In building mutually-beneficial relationships with communities, SMC works closely with local leaders and stakeholders to engage the community in pursuing shared goals, whether it's for the preservation, protection or enhancement of the environment, or improvement of the quality of life of residents.	SMC continues to develop programs that can foster a harmonious working relationship with community organizations and LGUs, in order to arrive at mutually beneficial agreements and outcomes.

Customer Management

Customer satisfaction is a material topic to SMC. Several engagement strategies, such as focus group discussions and surveys, are undertaken by different business units and brands to cater to customer preferences. However, due to data sensitivity, the company has opted not to show specific numbers but will instead disclose management approaches in this section.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
SMC's Food and Beverage subsidiary, SMFB, recognizes that its products are part of the daily lives of consumers, providing sustenance and enjoyment to families through trusted food brands and both alcoholic and non-alcoholic beverages. Its portfolio of about 32 brands across six categories is patronized by various segments	As SMC strives to be the customers' top-of-mind choice, "customer focus" remains one of its main guiding principles. For SMFB in particular, the customer is its reason for existence. A dedicated team listens to customer feedback to understand and anticipate their needs, so the company can work on providing them products and services

of the population. Quality of products and timeliness of deliveries or distribution, can greatly affect customer satisfaction. For Petron, low customer satisfaction leads to decreased sales, thereby impacting business performance and financial position. Customer satisfaction for the Power, Infrastructure, and Packaging businesses, meanwhile, is determined by the quality of agreed output, regulatory compliance, and good working relationships with customers. Terminated agreements due to poor performance or other issues may impact the Company's reputation and limit growth. Low customer satisfaction equates to poor or inefficient service.	that exceed their expectations. SMFB believes that, given its history in the industry and its leading position in several product categories, it is constantly attuned to market trends. These trends are used as a basis for new products and marketing and distribution programs, among others. The Food and Beverage businesses also implement various initiatives to communicate with its markets such as focus group discussions and workshops. Petron ensures that its service stations are in strategic locations, and provide reliable supply and quality service to encourage patronage and loyalty of its customers. SMCGP works to ensure delivery of stable and reliable power supply to customers from its diversified portfolio of power facilities. SMC Infrastructure maintains the efficient operations of its expressways, water utility, and airport, to deliver convenience and quality service to users.
What are the Risk/s Identified?	**Management Approach**
SMC manages a highly diversified portfolio of products and services. The Company develops products not only for consumers but also for other businesses, as well as for the government. While strict product safety policies are implemented, there is no direct assurance that products will be free of defects, or that they would not be tampered with, both at the manufacturing and distribution stages. There is also no guarantee that services will always be free of risks from natural hazards	SMC ensures that all products and services are of good quality and pass high standards of screening before they reach customers. Our Food and Beverage products cater to, and are attuned to, the evolving lifestyles and needs of consumers. Numerous products across our Beer and Food businesses address increasing health consciousness among customers. Our Packaging products comply with the highest standards and government

and human error. These risks can have an impact on the customers and the reputation of the Company and its brands.	requirements. Products are processed to comply with intensive quality assurance (QA) tests and earn Certificates of Inspection, which assure customers of high quality. The Power business ensures proper maintenance of power plants and assigns a task force to implement safety measures. Our Fuel and Oil business is committed to supplying goods and services at the highest standards of quality. Our Infrastructure business ensures that its projects are constructed with materials of the highest quality and designed to be resilient to natural disaster. It employs highly-qualified engineers, architects, and consultants to build major projects. The San Miguel Group engages its customers to better understand their needs or grievances. SMC strives to build lasting relationships with its partners. Channels for dialogue are always open should complaints or misunderstandings occur. The Company implements a centralized and dedicated customer service unit that can be reached via its website, email, its *Malasakit* hotline, and social media pages. Complaints and concerns are strategically addressed through this institutionalized system.
What are the opportunity/ies identified?	**Management approach**
With social media so prevalent and widely used by more consumers, there are more opportunities to further increase customer engagement through such platforms, as well as through regular interviews, and focus group discussions.	San Miguel Foods has launched a new online ordering platform, *The SMC Hub (www.thehub.sanmiguel.com.ph)*, that has made ordering products much easier and convenient for consumers. The increased use of e-commerce platforms continues to improve product availability.

Health and Safety

Health and Safety is deemed by the SMC Group to be a material topic. While consolidated data is not yet available, systems are being put in place for data gathering in subsequent reporting cycles. Management approach of the potential impacts and risks is provided in the following section.

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Management Approach**
SMC commits to ensure the safety of its products by instituting and adhering to the strictest standards across all its operations. This commitment is deeply ingrained in our business practices. Subsidiary SMFB practices a zero-tolerance policy regarding food safety violations and the company has built a workplace culture that places responsibility for food and beverage safety on the shoulders of every employee. The SMC Group strives to protect employees, contractors, and its host communities in all geographical areas where it operates.	SMC takes every opportunity to make safety a way of life throughout the organization. To ensure quality and food safety, the Company's food and beverage unit, SMFB, follows various international standards in materials safety testing and Quality Management Systems such as: • ISO 22000 (Food Safety Management Systems), • ISO 9001:2015 (Good Feed Milling Practices), • ISO/IEC 17025:2005 (Laboratory Accreditation Program), • Good Manufacturing Practices, and • Hazard Analysis and Critical Control Points. The Group's plant facilities also undergo regular compliance audits. All products pass several quality and safety tests and analyses before these are distributed. Employees also undergo training on quality assurance, proficiency testing, and food safety and handling.

What are the risk/s identified?	Management approach
While product safety policies are strictly implemented, there is always a risk that products may be tampered with on their way from the manufacturing plant to consumers. Risks from natural hazards and human error that may ultimately affect customer health and safety, are ever-present. Such risks can have an impact on customers and the Company's reputation.	The SMC Group continues to implement programs to engage customers and address any safety issues brought up by its consumers. Channels for dialogue are always available whenever customers have any complaints or concerns. The Company has a centralized and dedicated customer service unit that can be reached via its website, email, its *Malasakit* hotline, and social media pages. Complaints and concerns are strategically addressed through this system.
In 2021, the COVID-19 pandemic further increased the risks to health that could arise from the production and delivery of products to retail outlets.	To address specific risks posed by the Covid-19 pandemic, the Company continued to enforce health and safety protocols aligned with national health mandates to limit the spread of the virus and combat the pandemic. Risk assessments were carried out to ensure business continuity. Adjustments were made to our operations, including the implementation of remote working arrangements, safe social distancing and respiratory hygiene protocols, and frequent disinfection of facilities. Related training on pandemic safety as well as regular information dissemination sessions, were conducted. SMC also continued COVID-19 surveillance across all its facilities nationwide. Most important of all, the Company rolled out its nationwide Ligtas Lahat employee vaccination program that led to the full vaccination of about 97% of its target 70,000 individuals by January 2022. Upon government approval, the Company also began administering booster

	shots starting December 2021. Other initiatives included: • Providing employees with protective equipment (face masks and shields and alcohol) • Installing thermal scanners, hand wash stations, floor markings, and social distancing guides at SMC offices • Providing shuttle service to employees • Establishing a special Covid-19 Special Allowance for employees reporting to the office during the ECQ HR account representatives were likewise assigned to different SMC subsidiaries to better assist employees on concerns and requirements related to Covid-19.
What are the opportunity/ies identified?	**Management approach**
With the continued expansion of the company's product portfolio the Company can continue to improve the functionalities of its online selling and customer feedback platforms, and utilize social media to enhance customer service.	SMC will continue to review and update its customer service programs and adjust these where needed, in order to continuously improve how we manage customer feedback, particularly on product safety.

Marketing and Labeling

Marketing and labeling are deemed by the SMC Group to be a material topic. While consolidated data is not yet available, systems are being put in place for data gathering in subsequent reporting cycles. Management approach of the potential impacts and risks is provided in the following section.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management approach
The SMC Group uses a combination of traditional and non-traditional communication channels for sales, marketing, and distribution of their consumer goods. Because of the nature of some of our products, adherence to correct labeling protocols is inseparable from product responsibility. This responsibility begins from the time each product rolls out of our facilities until it reaches our customers.	Most packaging needs are sourced directly from the Company's packaging business. This allows SMC to closely monitor and ensure that products are properly labeled.
What are the risk/s identified?	**Management approach**
The alignment of packaging and marketing efforts are of utmost importance as mismanagement of these may confuse customers. Miscommunicating product ingredients may lead to dissatisfaction and may have regulatory repercussions. SMC depends on trademarks and proprietary rights to help protect the integrity and reputation of its products. With the Company's highly diversified portfolio and prevalence in various industries and markets, third parties may attempt to either sell counterfeit versions of our products or confusingly similar offerings. Consumers may mistake these products as real SMC products, resulting in reputational and sales risks over time. Inaccurate accounts of the health effects of dietary trends or beverage consumption may, on the other hand, also affect purchasing patterns. If the marketing strategies of the Company are not successful,	SMC's business units have skilled marketing and sales teams that handle customer relations. Task forces are trained to receive customer complaints and direct them to the right personnel to resolve issues, complaints, or grievances. All product labels and collateral undergo thorough screening with pertinent departments to ensure compliance to standards set by the Department of Trade and Industry (DTI), Food and Drug Authority (FDA), and other regulatory offices. For its alcoholic beverages, the SMC Group promotes responsible drinking among its consumers. In every commercial, advertisement, and promotional material, the statement, "Drink Responsibly" is always included.

timely, or responsive to changes in consumer preferences, the business could be materially and adversely affected.	
What are the opportunity/ies identified?	**Management approach**
Empowering customer choice: By letting our customers know what quality standards we follow, we empower them to make better-informed decisions on what product to buy. SMC, likewise, continues to identify and develop new approaches and techniques to further expand customer communication.	SMC will continue to ensure that its marketing collaterals will reflect its products and services in an authentic manner that upholds consumer interests. The Company will also continue to work with industry, regulators, and other stakeholders to provide more information and educate its consumers, particularly for its alcoholic beverages. The Company promotes responsible drinking, especially in the marketing of its products.

Customer privacy

Disclosure	Quantity	Units
No. of substantiated complaints on customer privacy*	0	#
No. of complaints addressed	0	#
No. of customers, users and account holders whose information is used for secondary purposes	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization’s involvement in the impact?	Management Approach
While there were no substantiated complaints from customers in 2021, customer privacy may be affected by commonly identified risks from technical, organizational, and physical factors during processing of customer’s personal information.	The Company commits to comply with the Data Privacy Act of 2012 and the implementing rules, regulations, circulars, advisories and issuances (collectively “Privacy Laws”) by the National Privacy Commission in protecting the rights to privacy of customers. It has implemented policies on data privacy as well as information security, and confirms its commitment to protect privacy through its privacy statements and consent mechanism, strengthened data protection in its customer care center, and continuous compliance monitoring through its privacy management programs.
What are the Risk/s Identified?	**Management Approach**
Customer privacy may be affected by commonly identified risks driven by technical, organizational and physical factors.	The Company’s privacy management programs, which seeks to address customer privacy related risks, include but are not limited to: 1. Continuous assessment of impacts to privacy on processes and programs; 2. Continuous training of employees on Privacy Laws; 3. Implementation of appropriate security measures on data protection

What are the Opportunity/ies Identified?	Management Approach
SMC respects the right to privacy of customers, which it sees as another manifestation of its core value of "*malasakit*", which is key to maintaining the loyalty and patronage of customers. As such the Company continues to evaluate its customer privacy policies to ensure it is up-to-date and responsive to the needs of both the Company and its customers.	The Company conducts continuous assessment and implementation of necessary process improvements to: ● Comply with the Privacy Laws; ● Strengthen its customer care center as a channel for customer feedback and comments; and ● Provide a channel for customers to exercise their rights to privacy through the Company's data privacy office.

Data Security

Disclosure	Quantity	Units
No. of data breaches, including leaks, thefts and losses of data	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
While there were no data breaches such as leaks, theft, or loss of data reported to regulators in 2021, the risk of encountering such breaches may be encountered by the Company when processing personal information.	SMC commits to protect the confidentiality, integrity, and availability of personal information and secure these from unauthorized processing. The Company has implemented a breach management system and reporting mechanism, and utilizes a practical

A possible data breach may impact affected data processing systems of the Company, leading to possible disruptions due to investigation, documentation, and reporting requirements. It is also possible for data breaches to have financial and reputational impacts on the company, depending on the nature of breach.	approach in testing the system.
What are the Risk/s Identified?	**Management Approach**
Commonly identified risks related to personal information may include unauthorized processing, and risks arising from human errors.	The Company has been implementing the necessary technical, organizational, and security measures to protect personal information from unauthorized processing including: ● Conducting regular training for employees on data protection ● Conducting privacy impact assessment on processes ● Adopting privacy by design in its processes ● Keeping the breach management team active.
What are the Opportunity/ies Identified?	**Management Approach**
The Company commits to prioritize data security and continuously review policies as well as new technology to help ensure systems in place are up-to-date and responsive to the needs of both the Company and its customers.	Continuous assessment and implementation of necessary process improvements to: ● Comply with the Privacy Laws; ● Strengthen customer care center as a channel for customer feedback and comments; and ● Provide a channel for customers to exercise their rights to privacy through the Company's data privacy office.

UN SUSTAINABLE DEVELOPMENT GOALS

Product or Service Contribution to UN SDGs
Key products and services and its contribution to sustainable development.

Key Products and Services	**Societal Value / Contribution to UN SDGs**	**Potential Negative Impact of Contribution**	**Management Approach to Negative Impact**
San Miguel Corporation Sariaya San Miguel Market	**Goal 1: NO POVERTY** A public market built by SMC for fisherfolk and farmers from Sariaya, Quezon, as a complementary feature of its San Miguel - Christian Gayeta Homes sustainable housing relocation village in the municipality. Designed to enable fisherfolk and farmers to be able to sell their produce directly to consumers without having to incur transportation costs to bring goods to markets in other barangays. **This program also supports:** **UN SDG 2**: Zero Hunger **UN SDG 8**: Decent Work and Economic Growth **UN SDG 11**: Sustainable Cities and Communities	Beneficiaries are not prepared or equipped to go into business; unsustainability of the business	Over 500 beneficiaries of our San Miguel-Christian Gayeta sustainable housing village in Sariaya, Quezon, were organized into a cooperative, Malasakit Management Incorporated (MMI) to collectively run and manage the market and operate the various stores, including seafood, vegetable, rice and eggs, and water filtration and refilling stalls, among others. The cooperative also operates a San Miguel Food and Beverage hub, selling the Company's well-known brands as well as Petron LPG products, via a "Resellership Program".

			Over the long term, the market is envisioned as a major distribution center of agricultural products to benefit more farmers and fishermen and help boost the local economy of Sariaya.
San Miguel Corporation Job and business opportunities and livelihood training for Bulacan and Quezon province	SMC continued its programs under a partnership with the Technical Education and Skills Development Authority (TESDA), to provide training on entrepreneurship and skills for communities in Taliptip, Bulakan, Bulacan and Sariaya, Quezon. Courses include Entrepreneurship, Heavy Equipment Operations, Electrical Installation and Maintenance, Shielded Metal Arc Welding, and, for those looking to put up small, home-based businesses, Dressmaking, Beads and Accessories-Making, Cooking, and Bread and Pastry Making. **This program also supports:** **UN SDG 4**: Quality Education	Lack of jobs or business startup capital after graduation from skills training courses	Graduates of Entrepreneurship courses have been provided with business startup capital as well as toolkits to start or expand their home or community-based small business. In Bulacan, a number who have organized themselves into cooperatives have been included in the Company's community resellers program. In Sariaya, Quezon, beneficiaries were provided with an actual marketplace, along with training, to improve their livelihoods. Many who graduated from our Heavy Equipment Operations course with TESDA have meanwhile been hired for our ongoing river cleanup initiatives. Others are

Petron Corporation Tulong-Aral ng Petron (TAP) Scholarships and livelihood program	**UN SDG 8**: Decent Work and Economic Growth **UN SDG 11**: Sustainable Cities and Communities Petron's scholarship program (Tulong Aral ng Petron and Refinery scholarships) sends poor but deserving students to school to equip them to become employable. Some 187 Petron scholars are now part of the Petron workforce. Parents of TAP scholars in Rosario, Cavite were also trained in sewing and dressmaking and provided with sewing machines to help augment their livelihood. **This program also supports:** **UN SDG 4**: Quality Education	No negative impact seen from this initiative	being referred to the various businesses for employment opportunities. More hiring to commence in Bulacan once the airport project starts. No negative impact seen; project continues to benefit scholars and their parents
San Miguel Properties, Inc. Circolo Market	Circolo is a weekend market put up by in an unused company property in Laguna, within close proximity to	Market operations generate food and packaging wastes.	Proper waste disposal, collection, and management.

	industrial and residential areas, that provides rent-free commercial spaces for micro, small, and medium enterprises affected by the Pandemic. **This program also supports:** **UN SDG 8:** Decent Work and Economic Growth		
San Miguel Properties, Inc. Land development and construction projects	Development of project sites provides jobs and livelihood to locals, boosting the income of families, and giving rise to new economic growth opportunities. **This program also supports:** **SDG 2:** Zero Hunger	Displacement of families from acquired properties that have been identified for future development. The projects themselves may also impact the environment or natural features of the area.	A dedicated and experienced team is in charge of relocation programs, to provide displaced families with titled houses and lots of their own, or the means to build or acquire new homes. Beneficiaries are also given access to livelihood and skills training as well as job opportunities in the project site or other SMC projects where available and if they choose to do so. Preserving, improving, or rehabilitating the environment is prioritized in all projects. Where possible, natural landscapes are

			incorporated into the design of projects to ensure environmentally friendly and sustainable development.
San Miguel Foods Production and distribution of nutritious and accessible food products	**<u>Goal 2: ZERO HUNGER</u>** In 2021, SMF produced almost 500,000 MT of fresh chicken and meats, more than 200,000 MT of prepared and packaged food, and about 1.8 M MT of flour. According to the Rapid Nutrition Assessment Survey of the Food and Nutrition Research Institute (FNRI) in 2020, 62.1% of Filipino households have experienced moderate to severe food insecurity during the pandemic. SMF is able to help address this issue by	SMF manufactures processed food such as hotdogs, nuggets and canned goods, in response to consumers' demand for convenience food. Such products contain sodium, which if taken in excess, could lead to health concerns.	SMF has exercised transparency in its ingredients and is compliant with all existing consumer protection laws. For its processed meats products, the company provides a recommended serving size that considers the sodium threshold recommended by the World Health Organization of 2,000 mg/day. In 2020, the Company

	producing food products that are nutritious, reasonably priced, and accessible to consumers nationwide. These products are made even more accessible through the company's growing network of community resellers. The National Nutrition Survey also conducted by FNRI in 2018-19 revealed the prevalence of Vitamin A deficiency and anemia among children, pregnant and lactating women. The same survey showed that only 21.8% and 55.1% of Filipino households are able to meet 100% of the energy and protein requirements, respectively. SMF products, specifically its flour, premixes, margarine, and cheese products, have been fortified with Vitamins. A and iron. A number of processed meat products have also been fortified with Vitamin A, B1, B6, B12, and Vitamin D. Our dairy products are natural sources of calcium while our brown eggs contain lutein, selenium, and Vitamin A.		started the Sodium Reduction Program in an effort to lower the sodium content of its processed meats products. SMF maintains that its products are safe to eat and that any food should be taken in moderation.

	SMF is the only company in the country with a wide array of protein rich products such as chicken, meats, processed meats and plant-based meats which can well meet these nutritional deficiencies. **This program also supports:** **UN SDG 3**: Good Health and Wellbeing **SDG 12**: Responsible Consumption and Production		
San Miguel Foods Handog Kalusugan: Happy si Mommy, Malusog si Baby, a First 1,000 Days Project	The first 1,000 days of life—between a woman's pregnancy and her child's second birthday—is a unique period of opportunity when the foundations for optimum health and development across the infant's lifespan are established. The right nutrition and care during this 1,000-day window influences not only whether the child will survive, but also his or her ability to grow, learn, thrive and rise out of poverty. As such, proper infant care during the first 1,000 days contributes to society's overall stability and	Most pregnant women living in poverty have little or no access to pregnancy health education and prenatal services, so they may have a negative perception of the program.	To encourage beneficiaries to complete the program, the project's benefits are thoroughly communicated. Through San Miguel Foods and the San Miguel Foundation, the women receive proper consultation during pregnancy and free ultrasounds, which made a huge impact on would-be mothers coming from indigent families. It was meaningful for them to know the condition of the babies while inside the womb, encouraging them to

	prosperity. This health and nutrition intervention program supports government initiatives to address wasting and stunting of Filipino children. In 2019, 500 pregnant women from select barangays in Cebu, Leyte, Iloilo, Negros Oriental, Davao, Misamis Oriental, Bataan, and Bukidnon were identified for the program. SMC, through the San Miguel Foundation, gave them learning sessions on pregnancy health, prenatal consultation, and provided free ultrasounds. They were also given an early literacy program, San Miguel food products, and Adarna books. During the second phase of the program in 2020, San Miguel Foods provided them “Mingo” meals, an instant complimentary food made of rice, mung beans (mongo) and moringa (*malunggay*, which contain nutrients for optimal growth and development of babies. For the final phase of the program in 2021, SMF continued to provide supplementary food for		continue with the program and learn more about proper nutrition.

	toddlers and distributed *Handog* gift packs composed of SMC products to 420 toddlers. This project was implemented in the following barangays: ● Looc, Cebu ● Canduman, Cebu ● Macabug, Leyte ● Maliao, Iloilo ● San Jose, Negros Oriental ● Sirawan, Davao; ● Gracia, Misamis Oriental ● Orion, Bataan, ● San Vicente, Sumilao, Bukidnon **This program also supports:** **UN SDG 3**: Good Health and Well Being **UN SDG 12**: Responsible Consumption and Production		
San Miguel Corporation Better World Tondo (BWT)	Opened in 2019 as the pilot community center of SMC's Better World Communities initiative, it is a food bank, feeding center, and learning center that supports some of the poorest	Potential overdependence on community center; Pandemic restrictions prevent face-to-face after-school classes	Community involvement is an important part of the BWT ecosystem and in mitigating overdependence. Parents of beneficiaries are engaged to provide

	districts in Manila. With the help of Rise Against Hunger Philippines, it engages various businesses to contribute excess food, preventing food waste while addressing food insecurity in disadvantaged communities. In 2021, Better World Tondo served nearly 71,000 meals and distributed over 11,000 grocery packs. An estimated 82,042 families have benefitted from the program. Through our partner AHA Learning Center, BWT also provides educational support for underprivileged beneficiary elementary schoolchildren. **This program also supports:** **UN SDG 3**: No Poverty	for children.	“sweat equity” and volunteer to prepare meals for children and other families who benefit from the center; The company has provided AHA Learning Center with additional support in order to facilitate online learning for children in the program.
San Miguel Corporation Better World Diliman (BWD)	Previously an unused company property, Better World Diliman serves as a ready market for excess or surplus produce from farmers from different parts of Luzon--bought from them at better-than-farmgate prices and sold to consumers and resellers at low prices.	While excess produce is bought from farmers to minimize their financial exposure, spoilage of produce if these are not efficiently transported and stored will lead to financial losses. This may impact Rural Rising PH’s ability to	SMC provides Rural Rising PH with a rent-free base of operations and has also donated a delivery vehicle for the effort, and provided chillers and industrial refrigerators.

	Unsold goods are donated to food banks and feeding centers, to help minimize food waste. Since 2020, BWD has sold more than 800 kilos of excess farm produce. Together with our partner social enterprise, Rural Rising Philippines, BWD has helped thousands of farmers from Nueva Ecija and Benguet and Quezon provinces. **This program also supports:** **UN SDG 1**: No Poverty **UN SDG 8**: Decent Work and Economic Growth **SDG 10**: Reduced Inequalities	procure more produce from farmers.	
San Miguel Corporation Food donation program	In 2021, the Company continued its pandemic food assistance program, primarily the distribution of nutri-buns to disadvantaged communities in Malolos, Tondo, Payatas, Caloocan, and Bulacan. Since March 2020, SMC has distributed over 2 million pieces of nutri-bun. Meanwhile, the Company also continued to extend food aid to provinces hit	Uneven distribution of food donations	The Company works with various national and local stakeholders to the extent possible, to ensure that aid reaches those who need it the most. These include local governments, charitable institutions and non-profit organizations, churches, and, in the case of widespread disaster, the Armed Forces of the

	by major typhoons. In December 2021, Typhoon Odette devastated the Visayas and parts of the Mindanao regions. SMC provided over P35 million in food aid to affected provinces and also extended some P43 million in financial assistance to affected employees. **This program also support:** **UN SDG 1**: No poverty		Philippines, who have the scale and capability and reach to respond immediately to badly affected areas.
Petron Corporation Tulong Aral ng Petron Feeding Program	Tulong Aral ng Petron's feeding program has benefited over 10,000 scholars since 2016. **This program also supports:** **UN SDG 3:** No Poverty	No significant, possible negative impact seen.	As no significant negative impact is seen, the project continues to benefit scholars.
Kadiwa ni Ani at Kita stores at select Petron stations	Petron maintained the operations of Kadiwa ni Ani at Kita stores at a number of its fuel service stations, enabling farmers to bring their produce, including surplus vegetables and fruits that would otherwise go to waste, closer to consumers for lower prices.	The gradual easing of quarantine restrictions means consumers have regained access to traditional markets and retail outlets, which may minimize the need for *Kadiwa* stores.	The Company continues to support farmers by maintaining Kadiwa stores in key fuel stations, serving as a ready market for their goods. At the same time, the program continues to provide motorists and consumers convenience, choice, and the opportunity to

	This program also supports: **UN SDG 8**: Decent Work and Economic Growth **UN SDG 10**: Reduced Inequalities		help local growers when buying produce.

San Miguel Corporation "*Ligtas Lahat*" nationwide COVID-19 vaccination program	**<u>Goal 3:</u>** **<u>GOOD HEALTH AND WELLBEING</u>** As part of its ongoing commitment to address the impacts of the COVID-19 pandemic, and to ensure the safety, health and well-being of employees and the continuous operation of its critical facilities, SMC undertook a nationwide free vaccination initiative for its employees and extended workforce, dubbed "Ligtas Lahat" (Everybody Safe). As of the middle of January 2022, 97% of SMC's target 70,000 individuals had been fully-vaccinated. Upon government's approval, the company also started administering booster shots for employees in December. **This program also supports:** **UN SDG 17**: Partnership for the Goals	Limited availability of COVID-19 vaccines early in the year due to high global demand and low production volumes, added to sense of uncertainty about safety of employees and sustainability of safe operations; wide distribution of employees across various regions nationwide, including in hard-to-reach areas, presented challenges to rolling out a vaccination program; lack of sufficient and clear understanding of vaccines and how they work, contributed to apprehension among the public about their safety and efficacy.	SMC began its "*Ligtas Lahat*" vaccination program by ordering more than sufficient amounts of vaccines to cover all in its nationwide network and, through a tripartite agreement signed with government and vaccine manufacturers, donate a significant amount of vaccines to the national vaccination effort. The Company also partnered with LGUs to the local rollout of vaccinations for the public, including employees belonging to identified vulnerable, priority sectors. The Company also hired and deployed over 100 medical professionals to augment LGU medical staff at a number of Metro Manila cities, to hasten vaccination. After the government approved the vaccination of

			essential workers, SMC set up its own vaccination sites at key locations nationwide to reach all its employees, with the help of its own medical personnel and employees, and, where needed, health service providers.
Northern Cement Social Development and Management Program	NCC's Social Development and Management Program (SDMP) aims to provide social and economic development programs to beneficiaries that lead to the improvement of the standard of living of people in six host and neighboring communities in Sison, Pangasinan. SDMP envisions sustainable social and economic development of these communities. Over the long-term, the vision is for communities to be self-reliant, with enhanced capabilities to manage, implement and monitor development programs, even after mine life. Areas that are the primary concern of the SDMP are Health, Education, Livelihood,	Dependency and dole out mentality; communities need to develop alternative opportunities independent of mining activities. Less systematic documentation of outcomes.	NCC is crafting a more comprehensive and strategic stakeholder engagement plan to address social issues. The plan will enjoin communities and LGU participation in ensuring long-term feasibility of livelihood enterprise projects, including collaboration with government agencies. Process documentation as well as reporting and communication will also be improved.

	Public Infrastructure, and Socio- Cultural development. **This program also supports:** **UN SDG 4**: Quality Education **UN SDG 8**: Decent Work and Economic Growth **UN SDG 11**: Sustainable Cities and Communities		

Petron Corporation			
Lakbay Alalay	Petron Corporation's ***Lakbay Alalay***, the Philippines' longest-running road assistance project, advocates safety on the road and helps reduce travel-related injuries while providing motorists with a better motoring and travel experience. **This program also supports:** **UN SDG 17**: Partnership for the Goals	No possible significant negative impact seen.	With no negative impacts seen, the project continues to benefit motorists on major roads.
San Miguel Corporation			
Community Clinics	**San Miguel community clinics** in Valenzuela, Pampanga, Cebu, Bacolod, Davao, Bukidnon, and Batangas provide free consultation and medicine to indigent members of host communities. The clinics treat diseases such as cardiovascular diseases, hypertension, diabetes, tuberculosis. All in all, the clinics serve up to 7,200 community members in 2021. **Petron Clinics** At least 16,107 residents have availed of specialized health	A potential negative impact is overreliance of the community on free health services provided by the community clinics. This may lead to complacency among beneficiaries in taking charge of their own health and in making necessary lifestyle changes; Some medicines needed may not be available in the areas where the community clinics are located.	SMC community clinics continue to provide free consultation and treatment to those who need it. We work closely with local officials to ensure we deliver sufficient, quality service. Beneficiaries must first be referred by their *barangay* and present a referral slip before consultation. This ensures that the clinics' free services are maximized by, and utilized by indigent members of the community and those that really need

	services (free medical, laboratory, X-Ray/ultrasound services and medicines) provided by Petron Clinics for its fence line communities in Pandacan, Manila, Limay, Bataan, and Rosario, Cavite. Beginning March 2020 however, Petron temporarily suspended clinic operations for the community as part of its Covid-19 safety protocols. These will remain closed until it is determined – with guidance from the SMC community clinics in Valenzuela, Pampanga, Cebu, Bacolod, Davao, Bukidnon Department of Health -- that they can safely resume operations for the community. **SMB'S Community Clinics in Davao and Bacolod** were established to complement the initiatives of the Department of Health in the area. The purpose is to address the immediate health requirements of SMB's host community in Darong, Sta. Cruz. In 2021, the community clinic assisted 4,735 patients with hypertension, diabetes, and other generic illnesses. **This program also**		assistance. There is regular communication via text and social media with the nurses of the community clinics so that the needs of the clinics can be easily tracked. The nurses are encouraged to submit their purchase requisitions early so that the clinics remain well stocked and medication that may need to come from Manila can be easily delivered.

	supports: **UN SDG 17**: Partnership for the goals		
Petron Corporation Tulong Aral ng Petron Scholarships Petron Refinery scholarship programs	<u>**Goal 4: QUALITY EDUCATION**</u> Tulong Aral ng Petron (TAP) has given scholarships from elementary to college to over 17,000 children and youth from its host communities all around the country, with over 8,600 graduates as a result. **This program also supports:** **UN SDG 1:** No Poverty **UN SDG 8:** Decent Work and Economic Growth **UN SDG 10:** Reduced Inequalities PBR college scholarships support the Petron Bataan Refinery's manpower requirements. The program has produced 283 graduates, with 193 hired in various positions at the refinery. Of this number, 86 continue to be employed in Petron.	No significant potential negative impact seen.	The programs continue to benefit scholars at different levels

	This program also supports: **UN SDG 1**: No Poverty **UN SDG 8**: Decent Work and Economic Growth **UN SDG 10**: Reduced Inequalities		
Petron School	Since 2002, a total of 108 Petron Schools equivalent to 258 classrooms have been built. **This program also supports:** **UN SDG 10**: Reduced Inequalities		
Brigada Eskwela	Volunteer employees and stakeholders from Petron facilities nationwide have repaired/ refurbished at least 1,600 classrooms since 2007 to benefit over 100,000 students as part of DepEd's *Brigada Eskwela* National Schools Maintenance Week. **This program also supports:** **UN SDG 10**: Reduced Inequalities		
San Miguel Corporation "*Backyard Bukid*"	*Backyard Bukid* (Backyard Farm) urban farming	Allocation of time support workers'	Participating support staff are allowed to

	project for support workers continued in 2021. Through the program, maintenance, repair, and security staff are taught to farm various crops and are given free rein to plant what they want on a plot of land assigned by the company for the project. The project helps ensure that support staff will always have access to nutritious, naturally-grown food such as vegetables, while also providing them with an opportunity to make extra money by selling their produce to other employees. As of February 2022, the program has harvested 300 kilos of fresh produce. **This program also supports:** **UN SDG 1**: No Poverty **UN SDG 10**: Reduced Inequalities **UN SDG 17**: Partnership for goals	between actual work and taking care of their urban farms	take care of their urban farms outside their regular work hours.
SMC Global Power Holdings Corp. SMC Global Power Engine Scholarship Program	The Engine Scholarship Program provides financial support to 116 low-income students. The program includes five	No negative impacts seen in this initiative.	As there are no negative impacts seen in this initiative, the program continues to

	months of stipend, book allowance per semester, board review fee, cost of boarding house rental, and the board fee charged by the Professional Regulation Commission (PRC). This program benefits students in Limay, Malita, and Masinloc.		benefit scholars.
SMC Global Power Holdings Corp. Tulong Dunong Scholarship Program for indigenous people	The program provides 47 beneficiary students---mostly in college, with a few in senior high school---from indigenous peoples (IPs) with educational assistance and funds for book fees and uniforms. A monthly allowance is also given to support their food, transportation, and school project fees. This program benefits students in Limay and Malita.		
San Miguel Corporation After-school education at Better World Tondo	SMC, through the San Miguel Foundation, has partnered with AHA Learning Center to improve learning among 161 children from General Vicente Elementary School in	The COVID-19 pandemic has limited schools' ability to conduct in-classroom instruction. Classes are now conducted online, however, most	SMC Global Power has continued to support the students as they've shifted to online classes. Through these

	Tondo. The students were given classroom space at the Better World Tondo community center, and, since the pandemic, have continued the program with AHA, online. AHA also conducts parents learning sessions and mentoring calls (1-on-1 check-ins) for all scholars. **This program also supports:** **UN SDG 1**: No poverty **UN SDG 3**: Good health and well-being **UN SDG 17**: Partnership for the goals	public-school students do not have ready access to smart devices and stable internet signals needed to attend classes online. With pandemic restrictions necessitating a shift to online classes, quality of learning may suffer due to poor internet connection in depressed areas or lack of funds to access the internet.	education programs, SMCGP aims to further develop and equip scholars and improve their employment opportunities. With the support of SMC, AHA has continued to deliver lessons over Facebook Messenger, Facebook videos, phone calls, and other platforms accessible to beneficiaries. SMC provides an annual budget for AHA to implement its programs. With this, AHA is able to provide their students funds for cellular data load every month.
Ginebra San Miguel Technopreneur Program	GSMI, in partnership with Technical Education and Skills Development Authority (TESDA), provides training on bartending and basic business skills. The program, dubbed the Ginebra San Miguel Technopreneur Program, renewed its partnership with TESDA and created the Ginebra San Miguel Bar Academy which aims	The program may be misconstrued as promoting excessive consumption of alcohol.	Responsible drinking is integrated in the syllabus of GSMI scholars' TESDA training.

	to expand the number of scholars. **This program also supports:** **UN SDG 1**: No Poverty **UN SDG 8**: Decent Work and Economic Growth		
San Miguel Corporation Water for All **Petron Corporation** Support to San Miguel Corporation's "Water	<u>**Goal 6: CLEAN WATER AND SANITATION**</u> SMC's flagship water sustainability initiative, Water for All, aims to cut Group-wide utility and domestic water use by 50% by 2025. In 2021, water use reduction efforts attributed to Water for All reached 4.64 billion liters, representing an 18.36% reduction against a 2016 baseline. **This program also supports:** **UN SDG 12**: Responsible Consumption and Production **UN SDG 13**: Climate Action Petron aligns its program	With the easing of pandemic restrictions and reopening of the economy, demand for products and services is expected to rise, resulting in increased water use. The Company's continued expansion to meet higher consumer demand for food and beverage products, power, and fuel, also means the use of water across SMC's operations will also increase.	SMC's various businesses continue to implement Water for All programs according to a set schedule, including making capital expenditures on improving systems in the facilities to meet its targets. SMC, through its Water for All Council, made up of representatives from the different businesses, continues to drive and monitor the program to help ensure targets can be met.

for All" program	on water use with SMC's "Water for All Program" which aims to reduce scarce water consumption. In 2021, Petron attained 13.78% reduction in scarce water use versus 2016 baseline data. This is 24.8% higher than the reduction achieved in 2020. A total of 15,294,473.54 m^3 of scarce water was saved from its water conservation programs since 2016. The volume saved is equivalent to the monthly consumption of 509,816 households. Petron has further intensified its program on rainwater harvesting. It was able to collect and utilize 13,260 m3 of rainwater in 2021, 82.8% higher than the volume reported in 2020. **These programs also support:** **UN SDG 12**: Responsible Consumption and Production **UN SDG 13**: Climate Action		

SMC Global Power Holdings Corp. Access to affordable and reliable energy	**<u>Goal 7: Affordable and Clean Energy</u>** SMC through SMCGP provides energy to various distribution utility companies through a diversified energy mix consisting of coal power and renewable energy from hydroelectric and liquefied natural gas plants. SMCGP's power facilities contribute 20% to the national grid, 27% of the Luzon grid, and 8% of the Mindanao grid as of December 31, 2021. Access to electricity is key to sustainable development throughout the country, as most income-generating activities rely on it. However, stable supply of power remains an issue in many areas. SMC provides access to reliable and affordable power using the latest technologies for improved efficiencies and cleaner power generation. SMCGP regularly reports to the Department of Environment and Natural Resources (DENR) emission results that are not just within, but	Power surges or power trips brought about by human error, machine malfunction, or natural disaster can impact power generation and distribution to users. If systems for immediate action are not properly established, disruptions can impact economic activities and the well-being of users; As the Philippines still heavily relies on fossil fuels, increased demand for stable and reliable power from across the country may lead to higher utilization of fossil fuels.	SMCGP's power facilities regularly undergo scheduled shutdowns for maintenance, which are announced well in advance. Systems are in place to ensure timely mitigation of any potential negative impacts on users. SMCGP maintains a diversified portfolio of power facilities utilizing both traditional and renewable fuel sources. Its approach has always been to invest in the most modern and cleanest technologies in power generation. In recent years, it has rolled out its BESS project as part of a strategy to stabilize power supply throughout the grid, and lay the groundwork for more viable use of renewable sources

	significantly lower than what World Bank and DENR standards allow. **This program also supports:** **UN SDG 9**: Industry, innovation, and infrastructure **UN SDG 12**: Responsible consumption and production **UN SDG 13**: Climate action		
SMC Global Power Holdings Battery Energy Storage Systems facilities	SMC has invested US1$ billion to put up 31 Battery Energy Storage System (BESS) facilities nationwide, which are seen to balance the supply of reliable power throughout the country, and help pave the way for more viable use of renewable power by addressing the problem of intermittence. The Company has completed about 50% of the target total capacity of 1,000 MW as of 2021, with the rest expected to be delivered by 2023. **This program also supports:** **UN SDG 9**: Industry, innovation, and infrastructure **UN SDG 12**: Responsible	Delays in construction	SMCGP follows a strict schedule for construction of its BESS facilities, and has measures in place to help mitigate some delays brought on by the pandemic.

	consumption and production **UN SDG 13**: Climate action		
Petron Corporation			
Petron's 140-MW Refinery Solid Fuel – Fired Boiler (RSFFB) in Limay, Bataan	Allows the grid to maximize its supply of power to the energy requirements of the region. It also produces surplus energy – approximately 10 MW – to contribute to the grid. RSFFB is one of the first in the Philippines to use clean coal technology such as the Circulating Fluidized Bed, which reduces emissions by roughly 95% compared to normal coal plants. **This program also supports Sustainable Development Goals (SGDs):** SDG 9: Industry, innovation, and infrastructure SDG 12: Responsible consumption and production SDG 13: Climate action	Continued reliance on coal as an energy source	In its Health, Safety, and Environment Policy, Petron commits to protect and preserve the natural environment, and to promote the health, safety, and security of its people, customers, contractors, and the general public. Petron has invested in the use of the more efficient Circulating Fluidized Bed Technology for its power and steam generation, contributing to the reduction of air pollutant emissions.
Ginebra San Miguel Distileria Bago, Inc.			
GSMI Biogas /Renewable Energy	While GSMI continues to rely on conventional	There may be	GSMI implements periodic preventive

program	energy sources, it has turned to biogas, among the waste materials produced in its distillery's wastewater treatment facility, to support our energy requirements. As a result, about 45% of its total energy is from biogas. The investments made in improving the quality of biogas also helped reduce downtime, leading to an increase in the efficiency of its operations. Aside from biogas, the steam generated from the distillery operation to produce alcohol is used to generate electricity, which powers some parts of the DBI facility. **This program also supports Sustainable Development Goals (SGDs)** SDG 9: Industry, innovation, and infrastructure SDG 12: Responsible consumption and production SDG 13: Climate action	technical challenges associated with the operation and sustainability of biogas.	maintenance of its machines to avoid downtimes.

San Miguel Corporation Direct employment to over 45,000	**<u>Goal 8: Decent Work and Economic Growth</u>** SMC is among the country's largest employers, with 45, 614 regular employees in 2021. For every job in the San Miguel system, more are generated throughout its supply chain, including third-party suppliers of inputs, equipment, and services.	With a huge number of employees spread out across some 100 facilities operating in different major industries, keeping the workforce aligned with the Company's goals, engaged in their jobs, and motivated to perform, can be a challenge.	SMC's centralized Corporate Human Resources department assigns HR heads for each of the businesses to help ensure effective implementation of Company-wide programs. SMC also has various employee development and engagement initiatives that address employees' needs.
SMC Infrastructure Expressways, airport, trade port - Annual average daily traffic (AADT) of around 800,000 in 2021	**<u>Goal 9: INDUSTRY INNOVATION AND INFRASTRUCTURE</u>** SMC, through its infrastructure arm, aims to help grow, diversify, innovate, and upgrade industries and prepare them for economic development through the construction and operation of efficient transportation systems The company provides reliable and resilient infrastructure that supports economic	**Environmental impacts of infrastructure** Infrastructure development projects contribute to air pollution during construction and utilization. As land acquired is transformed to suit corresponding infrastructure, soil erosion and loss of	**Continuous innovation** To help reduce environmental impact in the construction of public infrastructure, the company partners with organizations to formulate plans that involve sustainable materials and systems. The company has also pilot-tested road construction using

	development and human well-being, generates employment, and facilitates tourism. The infrastructure business streamlines transportation, thereby increasing business and industry productivity in the metro and in nearby provinces. An increase in productivity from industries produces better goods and services. These in turn support the needs of a growing population, providing more opportunities for employment and helping improve overall quality of life. **This program also supports:** **UN SDG 8**: Decent Work and Economic Growth **UN SDG 11**: Sustainable Cities and Communities	biodiversity may occur. There are also environmental impacts of GHG emissions from vehicles, significantly contributing to climate change. **Social impacts of infrastructure** Infrastructure projects are subject to the negotiation of right-of-ways by the government and the cooperation of local communities. New projects may entail the displacement of communities which may affect their quality of life. Construction of roads and public transport systems may also cause increased traffic jams and consequently, public inconvenience. Social impacts may also be carried out as the infrastructure is used.	materials mixed with plastic waste. **Expansion of urbanization** With increasing congestion in Metro Manila, the company believes there is a need to divert industrialization from central business districts and out to the regions. This may be achieved through improved connectivity provided by transportation systems developed by SMC to and from provincial centers. The aim is to promote and stimulate business activities in these cities as a way to ultimately solve traffic congestion and increase overall economic productivity in the country. **Traffic Management Task force for road projects** During construction, negative impact to traffic flow is mitigated through a traffic management task force and partnerships with relevant government organizations. The task

			force is responsible for planning alternate routes and on- ground management of vehicle traffic.
Petron Corporation Petron's 140-MW Refinery Solid Fuel – Fired Boiler (RSFFB) in Limay, Bataan	Generates electrical and steam energy sufficient to sustain the full operations of the Petron Bataan Refinery without taking from the Luzon grid, allowing the grid to maximize its supply of power to the energy requirements of the Philippines' Central Luzon Region. Also produces surplus energy (approximately 10 MW) to contribute to the grid. The RSFFB also utilizes petroleum coke, a by-product of RMP-2, as feedstock for the power plant. Equally important, the power plant is one of the first in the Philippines to use clean coal technology, specifically, Circulating Fluidized Bed (CFB), which reduces emissions by roughly 95% versus normal coal plants. **This program also supports:**	Continued reliance on coal as an energy source	Petron's health, safety, and environment policy commits to protect and preserve the natural environment, and to promoting the health, safety, and security of our people, customers, contractors, and the general public. The company has invested in the use of the more efficient Circulating Fluidized Bed Technology for its power and steam generation that has contributed to the reduction of air pollutant emissions.

Petron Refinery Master Plan 2 (RMP-2) in Limay, Bataan	**UN SDG 13**: Climate Action RMP 2's increased production capabilities improve the country's supply security and lessen our dependence on higher-costing fuel products. It also increases our capacity to produce more stringent and environment-friendly fuels to help improve the air quality. **This program also supports:** **UN SDG 13**: Climate Action	Increase in water and air emission and waste generation	Implementation of waste prevention, minimization, recycling/reuse programs, where possible, and waste treatment technologies from design stage until operational stage, as well as continuous monitoring of environmental indicators (Materials, Energy, Water, Emissions, Transport, Biodiversity, Products & Services, and Compliance).
San Miguel Properties Inc. Planned Green Building Certification projects	**UN SDG 11:** **SUSTAINABLE CITIES AND COMMUNITIES** To support efforts to combat climate change, SMPI will pursue Green building Certifications for its new projects. By doing this, the company can maximize the use of natural resources (light, water, etc.) and utilize better methods in the areas of recycling and	Higher initial cost to construct facilities; Increase in capital expenses during the construction phase, including for the purchase of more energy efficient water fixtures, which are more expensive than	SMPI will work with designers and consultants that can incorporate green architecture concepts, materials and technology into its projects, and allot extra budgets for capital expenditures which can be

	reducing waste and carbon footprint. It also envisions its projects to be able to reduce air and water pollution as well as utilize cost-savings from more environmentally-sound fixtures and materials that balance durability with comfort, overall health, and the well-being of occupants. The company looks to design energy-efficient structures and minimize use of non-renewable resources. **This program also supports:** **UN SDG 13:** Climate Action	conventional fixtures.	recovered over the long run.

San Miguel Foods Closed loop production system.	**<u>Goal 12: Responsible consumption and production</u>** As part of its lowest cost production strategy, SMF initiates value recovery from the by-products of its poultry operations. By-products such as feather meal are converted and recycled as feed ingredients. This enables SMF to follow a closed loop production system, providing significant savings from waste reduction and wastewater treatment of organic load. This practice has reduced the amount of solid wastes entering the waste stream. **This program also supports:** **UN SDG 13**: Climate Action	Rendering of by-products causes air pollution.	The company uses enzymes to eliminate the odor
San Miguel Brewery Inc. and Ginebra San Miguel Bottle retrieval, recycling and reuse	Alcoholic beverages use glass bottles as packaging and these are collected for re-use in production. There is a returnable glass	The practice of recycling and use of glass cullets in the manufacture of new packaging materials	SMFB manages the raw materials consumption of the Group through efficient processing systems and inventory

	bottle system for beer products and a bottle retrieval network for our spirits products. These returnable glass bottles are used for approximately 40 to 60 cycles over a span of approximately five to 10 years for SMB's beer products with over 90% of the bottles needed for production sourced from the returned bottles via the RGB system. GSMI, on the other hand, uses second-hand bottles supplied through the bottle retrieval program. As of 2021, the GSMI's bottle retrieval rate through this system was around 70%. **This program also supports:** **UN SDG 13**: Climate Action	keep the negative impacts of repeatedly sourcing raw materials to a minimum.	management. The Group's operations are designed to be efficient—fully utilizing input materials with minimal wastage. Each business of SMFB is equipped with technology and processes that are constantly updated and are managed by highly competent employees. This is complemented by investments in research and development to pursue innovations such as evaluation of new raw materials and more efficient processes, among others.

San Miguel Foods Plant-based food line, Veega	<u>**Goal 13: Climate Action**</u> As part of expanding and innovating its portfolio, SMF has recently ventured into plant-based meat dishes under the Veega brand. Veega is primarily made of mushroom, wheat, and soy. Promotion of plant-based meats is said to be more favorable for the environment as it shifts production away from animal raising which utilizes more land and emits GHG. Plant-based meats are also perceived to be healthier than conventional meats as these contain more fiber, iron, folate and has less saturated fat. **This program also supports:** **UN SDG 15**: Life on Land	As these products try to mimic conventional meats, sodium is an essential ingredient for flavoring, which if taken in excess, could lead to high blood pressure, heart disease and stroke.	SMF has exercised transparency in its ingredients and is compliant with all existing consumer protection laws. For its processed meats products, the company provides a recommended serving size that considers the sodium threshold recommended by the World Health Organization of 2,000 mg/day. In 2020, the Company started the Sodium Reduction Program in an effort to lower the sodium content of some of its processed products. SMF maintains that its products are safe to eat and that any food should be taken in moderation.
SMC Global Power Holdings Corp. Project 747	SMCGP's flagship Project 747 program aims to reduce the Company's carbon footprint by	Trees planted over a large land area may be difficult to	SMCGP has partnered with some 39 people's organizations in

	planting seven million trees on over 4,000 hectares of land in at least seven key provinces. Since 2019, SMCGLP has planted 3,747,898 mangroves and upland trees on 1,110 hectares of land. These efforts contribute to the sequestration of carbon dioxide emissions and reduction of soil erosion. These plantations also support biodiversity by providing more habitat for various wildlife. **This program also supports:** **UN SDG 15**: Life on land	maintain.	Zambales, Davao Occidental, Negros Occidental, Bataan, Pangasinan, Albay, Quezon province, and Bulacan, who help in identifying indigenous tree species ideal for planting, and take care of monitoring the forests. Project 747 has yielded a survival rate of 89% for upland trees and 91% for mangrove saplings. All SMC reforestation programs are done in partnership with government, and local communities and stakeholders, to ensure long-term success.
Bulacan Reforestation initiatives	SMC and community volunteers have planted a total of 54,056 trees and mangroves to date in Bulacan since 2019. This project was conducted in cooperation with the Metropolitan Waterworks and Sewerage System's (MWSS).		
Various reforestation programs under SMC subsidiaries	SMC, together with employee volunteers, have also planted a total of 8,000 mangrove saplings at the Bulakan		

	Mangrove Ecopark, which the company jointly maintains with the local government of the municipality of Bulakan. A total of 13,000 mangroves are also being grown in Hagonoy and Obando towns. Other SMC subsidiaries also maintained tree-planting activities despite pandemic restrictions last year. Under its Trees Brew Life Program, San Miguel Brewery employees planted 22,600 mangroves and trees in Mandaue, Cebu, and 1,500 trees in Bacolod and Tagoloan cities in 2021. SMB's Trees Brew Life has planted an estimated one million trees in various locations nationwide over the last 10 years. At San Miguel's sustainable housing community called the San Miguel-Christian-Gayeta Homes in Sariaya, Quezon and also in Balayan, Batangas, residents planted a total of 2,500 assorted tree varieties. Employee volunteers from Ginebra San Miguel Inc. and community		

	stakeholders are taking care of 40,000 full-grown trees across 12 hectares of land and will also undertake a two-hectare expansion at the same site in Bago City, Negros Occidental. Petron employees and community volunteers also planted 1,000 narra seedlings last year at Sitio Marahan, Barangay Marilog, Davao City. Petron also aims to plant at least 50,000 seedlings as part of its proposed 10-year biodiversity conservation efforts for the Sarangani Bay Protected Seascape. Since 2000, Petron has planted over 1 million trees and mangroves nationwide and has also adopted a total of 30 hectares of mangrove reforestation areas in Tacloban City, Leyte, Roxas City, Capiz under its "Puno ng Buhay" program. Petron also received approval to reforest one hectare each in Bawing, General Santos City and Tagoloan, Misamis Oriental. Approximately 2,500 new mangrove propagules will be planted in Bawing, while		

Petron Environment Summit	bamboo and other seedlings will be used for Tagoloan reforestation. Petron's first-ever Environment Summit had 250 participants comprising select San Miguel Corporation (SMC) and Petron management executives, as well as managing heads and pollution control officers from PBR and the Petron terminals, and employees from various other units. The Summit discussed critical topics such as potential physical impacts of climate change and how to prepare for and mitigate its effects, updates on the implementation of environment regulations by the Energy Management Bureau (EMB), and best practices on environmental management		
Petron Terminal EcoWatch program	Builds on and greatly enhances the Industrial EcoWatch Rating System or IERS, an initiative under DENR Administrative Order 2003-36. The program promotes self-regulation among industries for improved	No negative impacts seen	With no negative impacts seen, the program continues to implement the program which benefits its operations and stakeholders.

	environmental compliance and performance through a rating system. Petron's Terminal EcoWatch assesses environmental performance in terms of maturity of environmental management, providing higher scores for environmental programs that lead to improved key indicators, and even more points for continual improvement.		
Petron Project ACESS	Initiated and jointly conceptualized with Retail Expansion and Network Development (REND), this aims to establish the compliance level of Petron service stations with environmental regulations and establish a reference database. Two training sessions were conducted by CTSG-Environment to train REND Engineers on regulatory requirements to be monitored. By end 2021, 995 out of 2,593 stations were already assessed on environmental compliance.		

Petron Outstanding Pollution Control Officer and Environmental Initiative Award	This recognition program aims to highlight the role of the Pollution Control Officers (PCOs) in the implementation of Petron's initiatives on pollution prevention, resource efficiency, compliance with legal requirements, social development program and similar environmental management practices as key approaches for business sustainability for the Company's competitive advantage. The program has two parts: a national award for most outstanding PCO, and a national award for environmental initiative. The Petron Environment council reviews all nominations for the Outstanding Pollution Control Officer award and all applications for the Environmental Initiative Award.	No negative impact is seen on this initiative	The company continues to implement this program to benefit its operations and stakeholders, and continuously encourages PCOs to perform their duties to the best of their abilities.
San Miguel Corporation Tullahan-Tinajeros River System and Pasig River System cleanup and	**Goal 14: LIFE BELOW WATER** To help mitigate flooding all over Metro Manila and rehabilitate major river systems, SMC in	With the significant amount of silt and solid waste being removed from the	To ensure safe and proper disposal of wastes, the Company works closely with the

rehabilitation project	2020 launched a P1-billion major initiative to clean up the Tullahan-Tinajeros River System, which continued through 2021. It also began its P2-billion rehabilitation initiative for the Pasig River in 2021. The program involves extracting decades of accumulated silt and solid waste from both rivers that restrict their flow, rendered them shallow, and contributed to the overall pollution of both rivers--both major tributaries to Manila Bay and both named as among the world's top plastics-emitting rivers contributing to the ocean plastics pollution by OurWorldinData.org.	rivers, proper disposal of waste is a concern.	Department of Environment and Natural Resources (DENR) to deliver the dredged wastes to only DENR-recommended disposal areas. SMC also continues to work in close coordination with stakeholders such as LGUs and other stakeholders, including private sector partners that have decided to join the effort, in order to implement the cleanup safely and efficiently.
Petron Corporation			
Support to Pawikan Festival as part of the Bataan Integrated Coastal Management (ICM) Program	Petron continues to support the implementation of the Bataan Integrated Coastal Management Program in 2021. Specifically, the company sustained its partnership with the Provincial Government of Bataan in the hosting of the annual *Pawikan* Festival. Support to the annual *Pawikan* Festival is centered on the Pawikan Conservation Center in	Potential health risk due to exposure of participants to Covid-19.	This year's event was again conducted virtually given the Covid-19 situation. The Environmental Forum reached an online audience of at least 2,700 public school students and teachers and DepEd officials from Bataan, who listened to talks given by environmental professionals.

	the town of Morong in Bataan, which has long been a site for the nesting of *pawikans (Olive Ridleys).* Considered as an endangered species, these marine turtles have been making Morong a nesting site. Their presence attests to a healthy environment, as the *pawikans* thrive only in clean waters, and reflects Petron's sustainable development efforts in Bataan through the Integrated Coastal Management Program.		
Petron Corporation Puno ng Buhay	**<u>GOAL 15: Life on Land</u>** Through Puno ng Buhay, Petron has adopted a total of 85 hectares for mangroves and bamboo plantation. It has already successfully captured a total of 1,089 tons of carbon from a combined 30 hectares of reforestation sites in Leyte and Roxas provinces. **This program also supports:** **UN SDG 13**: Climate Action	No significant negative impacts were seen in these projects.	The company continues to implement these projects to enhance its carbon capture efforts and sustain positive impacts on the environment and its communities.

Petron Corporation Support to National Greening Program	National Greening Program supports the goal of the National Government to restore the country's forest cover. Since 2000, volunteers from Petron's Bataan refinery and Terminal operations nationwide have collectively planted over one million mangrove and tree seedlings. **This program also supports:** **UN SDG 13**: Climate Action		
San Miguel Group Other reforestation intitiatives	SMC and community volunteers have planted a total 54,056 trees and mangroves to date in Bulacan since 2019. This project was conducted in cooperation with the Metropolitan Waterworks and Sewerage System (MWSS). Other SMC subsidiaries also maintained tree-planting activities despite pandemic restrictions last year. Under its Trees Brew Life Program, San Miguel Brewery employees planted 22,600		

	mangroves and trees in Mandaue, Cebu, and 1,500 trees in Bacolod and Tagoloan cities in 2021. SMB's Trees Brew Life has planted an estimated one million trees in various locations nationwide over the last 10 years. At San Miguel's sustainable housing community called the San Miguel-Christian-Gayeta Homes in Sariaya, Quezon and also in Balayan, Batangas, residents planted a total of 2,500 assorted tree varieties. Employee volunteers from Ginebra San Miguel Inc. and community stakeholders are taking care of 40,000 full-grown trees across 12 hectares of land and will also undertake a two-hectare expansion at the same site in Bago City, Negros Occidental. **This program also supports:** **UN SDG 13**: Climate Action		

San Miguel Corporation Partnerships with non-profit organizations and social enterprises	**<u>GOAL 17: PARTNERSHIPS FOR THE GOALS</u>** Collaboration with passionate and committed NGOs is key to the success of many of SMC's programs. Our partners have the specialized knowledge and skills to help us turn our common goals into reality. Our partners include: <u>The School for Experiential and Entrepreneurial Development Philippines</u>: SEED Philippines is the first school for social entrepreneurship for the poor; they aim to educate the next generation of agri-entrepreneurs. <u>Rural Rising Philippines:</u> RuRi aims to harness the full potential of the countryside by connecting farmers with potential buyers through RuRi's strong social media following of 10,000 people. <u>Rise Against Hunger Philippines:</u> RAHP specializes in mobilizing the necessary resources to bring food to the	The COVID-19 pandemic has disrupted our partners' own operations. With limitations to conducting work in-person, most of our projects with them are harder to implement	SMC continues to honor our commitment to provide financial support for our partners and projects despite the pandemic. Adjustments to projects are also agreed upon and implemented as necessary. All our community centers and facilities follow strict minimum health standards prescribed by the Department of Health

	vulnerable who need it the most. <u>AHA! Learning Center:</u> AHA empowers the youth by providing free after-school learning hours and involving the family in the child's education. <u>Philippine Red Cross:</u> The Philippine Red Cross is a humanitarian organization that provides various social welfare services and runs life-saving blood donation drives. **This program also supports:** **UN SDG 1**: No poverty **UN SDG 2**: Zero hunge**r** **UN SDG 3**: Good health and well-being **UN SDG 4**: Quality education **UN SDG 8**: Decent work and economic growth **UN SDG 10**: Reduced inequalities		