SAN MIGUEL CORPORATION

November 12, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: **Suspension of Trading of San Miguel Corporation Series "2" Preferred Shares - Subseries K (SMC2K Shares)**

Gentlemen:

San Miguel Corporation (the "Corporation") requests the Exchange for the suspension of trading of One Hundred Six Thousand One Hundred Ninety-One Thousand Four Hundred (106,191,400) Subseries "2-K" Preferred Shares.

In order to give the Corporation the opportunity to process the payment of the proceeds from the redemption of the SMC2K to the stockholders of record, the Corporation requests that the trading of SMC2K Shares be suspended beginning November 19, 2025, which is the day prior to the record date on November 20, 2025. The redemption date is December 10, 2025.

Please contact the following should you have any questions or require additional information relating to the request for trading suspension:

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Very truly yours,

Virgilio S. Jacinto
Corporate Secretary