

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	TOP FRONTIER INVESTMENT HOLDINGS, INC.	1,424,111,661	1,424,111,661	59.738819 %
2	PRIVADO HOLDINGS, CORP.	368,140,516	368,140,516	15.442806 %
3	PCD NOMINEE CORPORATION (FILIPINO)	316,246,505	316,246,505	13.265949 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	98,345,944	98,345,944	4.125428 %
5	REPUBLIC OF THE PHILIPPINES	27,636,339	27,636,339	1.159293 %
6	PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	14,250,900	14,250,900	0.597799 %
7	MILLENNIUM ENERGY, INC.	10,807,380	10,807,380	0.453349 %
8	SYSMART CORPORATION	5,105,607	5,105,607	0.214171 %
9	SOLEDAD O. COJUANGCO	2,297,222	2,297,222	0.096364 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	2,089,660	0.087657 %
11	EVERETT STEAMSHIP CORPORATION	1,903,330	1,903,330	0.079841 %
12	SGOC HOLDINGS CORPORATION	1,512,895	1,512,895	0.063463 %
13	RAMON S. ANG	1,345,429	1,345,429	0.056438 %
14	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	957,516	957,516	0.040166 %
15	PAC RIM REALTY & DEVELOPMENT CORP.	912,050	912,050	0.038259 %
16	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	810,282	810,282	0.033990 %
17	CHENG SIOK TUAN	689,113	689,113	0.028907 %
18	JAIME DEE	624,544	624,544	0.026198 %
19	A M T DEVELOPMENT CORPORATION	603,991	603,991	0.025336 %
20	LUISA CO	582,874	582,874	0.024450 %
21	DOMINION DEVELOPMENT & INVEST., INC.	527,318	527,318	0.022120 %
22	Q-TECH ALLIANCE HOLDINGS, INC.	456,000	456,000	0.019128 %
23	THE DISCALCED CARMELITE NUNS OF CEBU	451,864	451,864	0.018955 %
24	FRANCISCO C. YAP AND/OR LEONORA W. YAP AND/OR TERESA W. YAP	441,751	441,751	0.018531 %
25	FERDINAND K. CONSTANTINO	415,092	415,092	0.017412 %
26	MARGARITA O. COJUANGCO - BARRERA	382,870	382,870	0.016061 %
27	MARCOS O. COJUANGCO	382,870	382,870	0.016061 %
28	MA. LUISA O. COJUANGCO - CRUZ	382,870	382,870	0.016061 %
29	ARLE REALTY & DEV'T CORP.	360,000	360,000	0.015101 %
30	DE CASTRO DEVELOPMENT INC.	346,163	346,163	0.014521 %
31	E. SANTAMARIA & CO. INC.	340,280	340,280	0.014274 %
32	RELIGIOUS OF THE VIRGIN MARY	333,649	333,649	0.013996 %
33	ROSELLA R. DACER	330,071	330,071	0.013846 %
34	CHRISTINE CHUNG	327,523	327,523	0.013739 %
35	LAURA G. NARCUE	307,223	307,223	0.012887 %
36	PRIORRESS OF THE CARMEL OF ST. THERESE OF THE CHILD OF JESUS (GILMORE Q.C.) INC.	300,000	300,000	0.012584 %
37	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC A/C NO 1	295,402	295,402	0.012392 %
38	C S P DEVELOPMENT ENTERPRISES & CO. INC.	287,332	287,332	0.012053 %
39	CATHERINE CHUNGUNCO	276,449	276,449	0.011597 %
40	CAMILLE SO CHUNGUNCO	273,464	273,464	0.011471 %
41	LETICIA C. LEDESMA	270,524	270,524	0.011348 %
42	FELICITAS REBANAL	269,967	269,967	0.011325 %
43	MARCIAL SALVADOR	267,919	267,919	0.011239 %
44	RELIGIOUS OF THE VIRGIN MARY-A	265,277	265,277	0.011128 %
45	LUZON CHAPTER NO. 1 ROYAL ARCH MASONS, INC.	260,697	260,697	0.010936 %
46	L. M. SY-QUIA, INC.	256,779	256,779	0.010771 %
47	JAIME DEE	255,080	255,080	0.010700 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
48	MA. CLAUDIA INES ANGELA D. COJUANGCO	252,652	252,652	0.010598 %
49	JAIME EDUARDO MARC D. COJUANGCO	252,651	252,651	0.010598 %
50	BELLBRIE HOLDINGS, INC.	252,148	252,148	0.010577 %
51	FORT BASSETT HOLDINGS INC.	252,148	252,148	0.010577 %
52	JUAN BRUNO HOLDINGS OPC	252,148	252,148	0.010577 %
53	V & O COMPANY, INC.	246,796	246,796	0.010353 %
54	EILLEN LUISA ANG CHEN	245,496	245,496	0.010298 %
55	BERNADETTE S. GO	242,738	242,738	0.010182 %
56	DAPHNE G. EBRO	239,538	239,538	0.010048 %
57	JOSEFINA M. F. ATILANO	233,627	233,627	0.009800 %
58	JOSE MARIA DE INZA Y TUDANCA	233,546	233,546	0.009797 %
59	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	231,557	231,557	0.009713 %
60	ROMAN CATHOLIC BISHOP OF BANGUED, INC. -CAT FUND-	231,426	231,426	0.009708 %
61	ROSITA CUAYCONG	224,725	224,725	0.009427 %
62	ROSARIO LAING VDA. DE COUTO	224,000	224,000	0.009396 %
63	MARIA LOURDES TUASON	219,859	219,859	0.009223 %
64	CARIDAD V. LEYSON	218,141	218,141	0.009151 %
65	JENNIFER MARIE S. LEYSON	218,140	218,140	0.009151 %
66	THE PHILIPPINE AMERICAN INVESTMENTS CORPORATION	216,256	216,256	0.009072 %
67	HK CDA (PHILS.) LAND AND DEVELOPMENT CORP.	214,303	214,303	0.008990 %
68	HARRY P. HEARY	211,801	211,801	0.008885 %
69	ST. JOSEPH'S CONVENT OF PERPETUAL ADORATION	211,404	211,404	0.008868 %
70	GEMMA I. ALIVIO	202,603	202,603	0.008499 %
71	FELICIDAD M. DE MASCUNANA AND/OR MARINA MASCUNANA AND/OR YOLANDA M. GARCIA	198,712	198,712	0.008336 %
72	THE ROMAN CATHOLIC ARCHBISHOP OF SAN FERNANDO	193,034	193,034	0.008097 %
73	ARTHUR T. CHUA	190,157	190,157	0.007977 %
74	CARMEN CHUNGUNCO	188,763	188,763	0.007918 %
75	ANDRES ROMERO	184,525	184,525	0.007740 %
76	MIGUEL ENRIQUE SINGSON ROA	184,100	184,100	0.007723 %
77	ROSA WONG &/OR JACINTA -BETTY- WONG	183,573	183,573	0.007701 %
78	FLEET CLEARING CORPORATION	182,422	182,422	0.007652 %
79	AURORA S. UY &/OR MICHAEL S. UY	175,312	175,312	0.007354 %
80	SIMON PAZ	175,200	175,200	0.007349 %
81	JOSE MARIA DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
82	MARIA PRESENTACION DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
83	MARIA ASUNCION SYQUIA	169,813	169,813	0.007123 %
84	JUAN FRANCO V. TORDESILLAS	167,562	167,562	0.007029 %
85	JUAN GREGO V. TORDESILLAS	167,560	167,560	0.007029 %
86	MARIA DE LA ESTRELLA DE INZA Y CERDEIRA	167,442	167,442	0.007024 %
87	HERMOGENA CEDELLO PORTER	166,755	166,755	0.006995 %
88	ASILO DE SAN VICENTE DE PAUL	165,952	165,952	0.006961 %
89	P & L MEDALLE REALTY CORPORATION	163,329	163,329	0.006851 %
90	JESUS J. SISON	162,457	162,457	0.006815 %
91	MARINA MASCUNANA AND/OR YOLANDA GARCIA	160,622	160,622	0.006738 %
92	MENSA DOMINI INSTITUTE	158,539	158,539	0.006650 %
93	JOSE ADRIAN R. SY - ALVARADO	157,500	157,500	0.006607 %
94	MARIA S. DE FANLO	157,489	157,489	0.006606 %
95	VIRGILIO S. JACINTO	155,208	155,208	0.006511 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2026

PAGE 3

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
96	ROMAN CATHOLIC BISHOP OF THE DIOCESE OF IMUS FOR THE SUPPORT OF POOR BUT DESERVING SEMINARIANS OF THE DIOCESE	153,331	153,331	0.006432 %
97	MARGARITA MARIA OTERO Y LOGAN	152,508	152,508	0.006397 %
98	JOSE VICTORINO LIM TANLAYCO	152,376	152,376	0.006392 %
99	UNITED LIFE ASSURANCE CORPORATION	150,742	150,742	0.006323 %
100	AMCAP MANAGEMENT CORPORATION	149,224	149,224	0.006260 %
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		2,298,443,514	2,298,443,514	96.415403 %
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TOTAL NO. OF OUTSTANDING SHARES : 2,383,896,588				
TOTAL NO. OF DISTINCT STOCKHOLDERS : 32,910				
TOTAL NO. OF ACCOUNTS : 32,925				

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

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BPNAME	QUANTITY
PHILIPPINE EQUITY PARTNERS, INC.	151,260,032
ASIASEC EQUITIES, INC.	46,625,920
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	21,250,690
CITIBANK N.A.	18,494,731
BA SECURITIES, INC.	13,578,729
MANDARIN SECURITIES CORPORATION	12,536,087
GOVERNMENT SERVICE INSURANCE SYSTEM	11,071,088
STANDARD CHARTERED BANK	10,608,566
COL Financial Group, Inc.	10,069,990
DEUTSCHE BANK MANILA-CLIENTS A/C	8,833,707
SOCIAL SECURITY SYSTEM	7,254,462
R. COYIUTO SECURITIES, INC.	7,099,188
BPI SECURITIES CORPORATION	6,105,557
BDO SECURITIES CORPORATION	5,978,594
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,267,845
FIRST METRO SECURITIES BROKERAGE CORP.	4,889,194
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	4,674,010
SB EQUITIES, INC.	4,099,354
PAPA SECURITIES CORPORATION	3,951,753
TRITON SECURITIES CORP.	2,819,656
ABACUS SECURITIES CORPORATION	2,755,708
BANCO DE ORO - TRUST BANKING GROUP	2,660,268
DEUTSCHE BANK MANILA-CLIENTS A/C	2,578,386
LANDBANK SECURITIES, INC.	2,571,597
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	2,553,700
SECURITIES SPECIALISTS, INC.	2,498,315
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,302,676
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,077,224
AB CAPITAL SECURITIES, INC.	1,983,701
E. CHUA CHIACO SECURITIES, INC.	1,605,538
SOLAR SECURITIES, INC.	1,565,497
MBTC - TRUST BANKING GROUP	1,516,290
YAO & ZIALCITA, INC.	1,360,052
PHILSTOCKS FINANCIAL INC	1,180,729
ANSALDO, GODINEZ & CO., INC.	1,167,271
AP SECURITIES INCORPORATED	975,224
QUALITY INVESTMENTS & SECURITIES CORPORATION	945,661
RCBC SECURITIES, INC.	938,272
LUCKY SECURITIES, INC.	932,462
WEALTH SECURITIES, INC.	908,335
UNICAPITAL SECURITIES INC.	884,796

REGINA CAPITAL DEVELOPMENT CORPORATION	841,514
BPI ASSET MANAGEMENT AND TRUST CORPORATION	833,602
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	808,540
DAVID GO SECURITIES CORP.	784,774
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	778,820
WESTLINK GLOBAL EQUITIES, INC.	632,984
CTS GLOBAL EQUITY GROUP, INC.	597,798
MERIDIAN SECURITIES, INC.	570,287
GLOBALINKS SECURITIES & STOCKS, INC.	563,640
CHINA BANK SECURITIES CORPORATION	552,159
A. T. DE CASTRO SECURITIES CORP.	532,833
MAYBANK SECURITIES, INC.	526,352
SUMMIT SECURITIES, INC.	504,205
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	479,810
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	469,905
F. YAP SECURITIES, INC.	463,509
INVESTORS SECURITIES, INC,	433,557
CNN SECURITIES, INC.	414,731
META CAPITAL SECURITIES INC	411,615
BELSON SECURITIES, INC.	408,483
PNB SECURITIES, INC.	407,453
H. E. BENNETT SECURITIES, INC.	370,935
R. S. LIM & CO., INC.	359,197
R. NUBLA SECURITIES, INC.	342,555
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	321,268
OPTIMUM SECURITIES CORPORATION	319,705
S.J. ROXAS & CO., INC.	319,208
DRAGONFI SECURITIES, INC.	316,201
STANDARD SECURITIES CORPORATION	305,232
AAA SOUTHEAST EQUITIES, INCORPORATED	299,545
LUYS SECURITIES COMPANY, INC.	286,103
VC SECURITIES CORPORATION	284,013
TOWER SECURITIES, INC.	281,370
A & A SECURITIES, INC.	276,572
INTRA-INVEST SECURITIES, INC.	259,547
LITONJUA SECURITIES, INC.	250,630
CAMPOS, LANUZA & COMPANY, INC.	241,389
TANSENGCO & CO., INC.	240,029
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	235,350
SINCERE SECURITIES CORPORATION	201,891
UPCC SECURITIES CORP.	192,391
VENTURE SECURITIES, INC.	191,399
CHINA BANKING CORPORATION - TRUST GROUP	179,260
RTG & COMPANY, INC.	178,950
IGC SECURITIES INC.	174,686
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	164,147
PNB TRUST BANKING GROUP	161,150

STRATEGIC EQUITIES CORP.	137,904
EAGLE EQUITIES, INC.	132,494
RCBC TRUST CORPORATION	131,402
PREMIUM SECURITIES, INC.	129,777
LOPEZ, LOCSIN, LEDESMA & CO., INC.	127,635
CABALLES GO SECURITIES INC	127,133
MDR SECURITIES, INC.	125,968
G.D. TAN & COMPANY, INC.	112,889
MERCANTILE SECURITIES CORP.	110,958
JSG SECURITIES, INC.	108,264
SUPREME STOCKBROKERS, INC	105,804
ALPHA SECURITIES CORP.	105,356
FIRST ORIENT SECURITIES, INC.	99,607
I. B. GIMENEZ SECURITIES, INC.	99,355
FIDELITY SECURITIES, INC.	95,064
PAN ASIA SECURITIES CORP.	93,518
SARANGANI SECURITIES, INC.	92,972
ASTRA SECURITIES CORPORATION	90,732
AURORA SECURITIES, INC.	89,193
I. ACKERMAN & CO., INC.	86,628
SunSecurities, Inc.	86,205
BANK OF COMMERCE - TRUST SERVICES GROUP	84,875
FIRST INTEGRATED CAPITAL SECURITIES, INC.	80,369
EAST WEST CAPITAL CORPORATION	77,829
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	67,505
BERNAD SECURITIES, INC.	67,246
CUALOPING SECURITIES CORPORATION	63,490
GOLDSTAR SECURITIES, INC.	62,574
APEX PHILIPPINES EQUITIES CORPORATION	61,102
GUILD SECURITIES, INC.	53,389
NEW WORLD SECURITIES CO., INC.	50,329
DIVERSIFIED SECURITIES, INC.	39,560
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	35,979
DA MARKET SECURITIES, INC.	32,461
LARRGO SECURITIES CO., INC.	29,946
SALISBURY SECURITIES CORPORATION	26,612
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	25,799
REGIS PARTNERS, INC.	25,368
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	24,510
EQUITIWORLD SECURITIES, INC.	21,261
VALUE QUEST SECURITIES CORPORATION	20,000
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	18,735
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	17,535
TIMSON SECURITIES, INC.	15,514
E.SECURITIES, INC.	15,207
CENTURY SECURITIES CORPORATION	13,310
RCBC TRUST CORPORATION	11,995

UCPB GENERAL INSURANCE CO., INC.	11,310
TRENDLINE SECURITIES CORPORATION	9,617
PLATINUM SECURITIES, INC.	6,760
HIGHLAND SECURITIES PHIL., INC.	6,198
PRYCE SECURITIES, INC.	4,082
ARMSTRONG SECURITIES, INC.	3,847
COCOPLANS, INC.	3,000
ASIAN CAPITAL EQUITIES, INC.	2,361
BENJAMIN CO CA & CO., INC.	2,316
ALL ASIA SECURITIES MANAGEMENT CORP.	1,933
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	1,728
B. H. CHUA SECURITIES CORPORATION	1,682
JAKA SECURITIES CORP.	1,448
WONG SECURITIES CORPORATION	1,281
EQUITABLE SECURIITES (PHILS.) INC.	1,197
MOUNT PEAK SECURITIES, INC.	425
MARINO OLONDRIZ Y CIA	410
SAN MIGUEL CORPORATION	370
R & L INVESTMENTS, INC.	348
COHERCO SECURITIES, INC.	290
HK SECURITIES, INC.	180
WECAP FINANCIAL INC	101
UOB KAY HIAN SECURITIES (PHILS.), INC.	34
LUNA SECURITIES, INC.	20
LIPPO SECURITIES, INC.	4
TOTAL LODGED SHARES	414,592,449

RANK	STOCKHOLDER NAME	Preferred 2-L	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	160,572,970	160,572,970	97.105908 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,333,400	1,333,400	0.806369 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	917,430	917,430	0.554812 %
4	PGA SOMPO INSURANCE CORPORATION	546,600	546,600	0.330554 %
5	SAN MIGUEL FOODS INC. RETIREMENT PLAN	400,100	400,100	0.241959 %
6	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.201622 %
7	NCC RETIREMENT PLAN	240,300	240,300	0.145321 %
8	DEWEY T. TAN OR ZENaida U. TAN	150,000	150,000	0.090712 %
9	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	133,400	133,400	0.080673 %
10	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	133,400	133,400	0.080673 %
11	SMHC MULTI-EMPLOYER RETIREMENT PLAN	80,000	80,000	0.048380 %
12	MAGNOLIA INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
13	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
14	SMITS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
15	JOHN BALDWIN TAN	60,000	60,000	0.036285 %
16	ANTONIO T. CHUA	40,000	40,000	0.024190 %
17	G.D. TAN & CO., INC.	38,000	38,000	0.022980 %
18	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.020199 %
19	DISTILERIA BAGO, INC. RETIREMENT PLAN	26,700	26,700	0.016147 %
20	ANTONIO GUAY TINSAY OR CONCEPCION CLARAVALL TINSAY	25,000	25,000	0.015119 %
21	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.012095 %
22	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.012095 %
23	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.008104 %
24	JOIE CLARAVALL TINSAY	10,000	10,000	0.006047 %
25	CAN ASIA INC., RETIREMENT PLAN	8,000	8,000	0.004838 %
26	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
27	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
28	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002419 %
29	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001330 %
30	EDUARDO B. GUTIERREZ	2,000	2,000	0.001209 %
31	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.000847 %
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		165,358,600	165,358,600	100.000000 %
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TOTAL NO. OF OUTSTANDING SHARES : 165,358,600
TOTAL NO. OF DISTINCT STOCKHOLDERS : 31
TOTAL NO. OF ACCOUNTS : 31

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

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BPNAME	QUANTITY
BANK OF COMMERCE - TRUST SERVICES GROUP	31,317,280
LAND BANK OF THE PHILIPPINES	19,419,140
BA SECURITIES, INC.	16,555,600
CHINA BANKING CORPORATION - TRUST GROUP	11,992,200
SB EQUITIES, INC.	10,643,800
PNB SECURITIES, INC.	9,502,650
BDO SECURITIES CORPORATION	8,920,960
CHINA BANK SECURITIES CORPORATION	6,736,390
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	5,955,200
RCBC TRUST CORPORATION	5,610,200
BPI ASSET MANAGEMENT AND TRUST CORPORATION	4,009,000
PNB TRUST BANKING GROUP	3,903,900
PAPA SECURITIES CORPORATION	3,827,350
STANDARD CHARTERED BANK	2,903,900
FIRST METRO SECURITIES BROKERAGE CORP.	2,875,960
CITIBANK N.A.	2,155,400
STERLING BANK OF ASIA TRUST GROUP	2,110,200
ASIASEC EQUITIES, INC.	1,545,200
LANDBANK SECURITIES, INC.	1,543,900
RCBC TRUST CORPORATION	1,389,100
MAYBANK SECURITIES, INC.	1,091,200
RCBC SECURITIES, INC.	904,700
MBTC - TRUST BANKING GROUP	734,500
DIVERSIFIED SECURITIES, INC.	610,000
BPI SECURITIES CORPORATION	600,440
ABACUS SECURITIES CORPORATION	445,540
COL Financial Group, Inc.	439,500
SINCERE SECURITIES CORPORATION	300,000
REGINA CAPITAL DEVELOPMENT CORPORATION	235,010
FIRST ORIENT SECURITIES, INC.	202,200
UPCC SECURITIES CORP.	202,000
DA MARKET SECURITIES, INC.	201,600
ASTRA SECURITIES CORPORATION	145,200
A. T. DE CASTRO SECURITIES CORP.	142,000
UNICAPITAL SECURITIES INC.	136,500
VENTURE SECURITIES, INC.	133,000
AB CAPITAL SECURITIES, INC.	132,640
LOPEZ, LOCSIN, LEDESMA & CO., INC.	131,900
PHILSTOCKS FINANCIAL INC	131,540
SOLAR SECURITIES, INC.	117,000
CAMPOS, LANUZA & COMPANY, INC.	115,500

MDR SECURITIES, INC.	108,000
LUCKY SECURITIES, INC.	100,000
WEALTH SECURITIES, INC.	95,200
QUALITY INVESTMENTS & SECURITIES CORPORATION	84,000
AURORA SECURITIES, INC.	72,000
GOLDSTAR SECURITIES, INC.	70,000
PREMIUM SECURITIES, INC.	70,000
MANDARIN SECURITIES CORPORATION	56,300
R. S. LIM & CO., INC.	51,600
AP SECURITIES INCORPORATED	50,800
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	47,000
G.D. TAN & COMPANY, INC.	38,000
VALUE QUEST SECURITIES CORPORATION	37,000
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	36,560
APEX PHILIPPINES EQUITIES CORPORATION	35,800
YAO & ZIALCITA, INC.	34,000
ALPHA SECURITIES CORP.	32,300
JSG SECURITIES, INC.	32,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	31,000
DRAGONFI SECURITIES, INC.	29,700
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	29,690
A & A SECURITIES, INC.	28,700
TRITON SECURITIES CORP.	26,000
MERIDIAN SECURITIES, INC.	24,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	23,100
CTS GLOBAL EQUITY GROUP, INC.	22,000
RTG & COMPANY, INC.	19,500
R. COYIUTO SECURITIES, INC.	18,100
TOWER SECURITIES, INC.	16,500
BELSON SECURITIES, INC.	16,000
DAVID GO SECURITIES CORP.	14,700
E. CHUA CHIACO SECURITIES, INC.	14,000
INVESTORS SECURITIES, INC,	13,300
VC SECURITIES CORPORATION	9,500
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	9,000
F. YAP SECURITIES, INC.	6,510
OPTIMUM SECURITIES CORPORATION	5,190
ANSALDO, GODINEZ & CO., INC.	5,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	4,000
STRATEGIC EQUITIES CORP.	1,650
TIMSON SECURITIES, INC.	1,500
AAA SOUTHEAST EQUITIES, INCORPORATED	1,100
CUALOPING SECURITIES CORPORATION	800
TOTAL LODGED SHARES	161,490,400

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2026

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RANK	STOCKHOLDER NAME	Preferred 2-M	TOTAL SHARES	% OF O/S
1	GOVERNMENT SERVICE INSURANCE SYSTEM	133,333,330	133,333,330	76.923079 %
2	SOCIAL SECURITY SYSTEM	17,333,333	17,333,333	10.000000 %
3	THE INSULAR LIFE ASSURANCE COMPANY LTD.	13,333,330	13,333,330	7.692306 %
4	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	7,999,999	7,999,999	4.615384 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	1,333,333	1,333,333	0.769231 %
		-----	-----	-----
		173,333,325	173,333,325	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		173,333,325		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		5		
TOTAL NO. OF ACCOUNTS :		5		

RANK	STOCKHOLDER NAME	Preferred 2-N	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	90,926,880	90,926,880	90.822343 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,666,700	2,666,700	2.663634 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,402,540	1,402,540	1.400928 %
4	SAN MIGUEL FOODS INC. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
6	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	600,000	600,000	0.599310 %
7	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	266,700	266,700	0.266393 %
8	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
9	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	186,700	186,700	0.186485 %
11	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	160,000	160,000	0.159816 %
12	DISTILERIA BAGO, INC. RETIREMENT PLAN	80,000	80,000	0.079908 %
13	NCC RETIREMENT PLAN	66,700	66,700	0.066623 %
14	JIMMY SANTOS ONG	57,000	57,000	0.056934 %
15	ENRIQUE LL. YUSINGCO	55,000	55,000	0.054937 %
16	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	53,400	53,400	0.053339 %
17	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.053339 %
18	G.D. TAN & CO., INC.	53,000	53,000	0.052939 %
19	RUBEN S. ONG OR RICHARD AUSTIN ONG	47,500	47,500	0.047445 %
20	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.039954 %
21	JOIE CLARAVALL TINSAY	37,780	37,780	0.037737 %
22	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.033362 %
23	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
24	PROCESS SYNERGY INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
25	LUCILLE LOPEZ HIRANG	26,600	26,600	0.026569 %
26	KAREN ANN C. LAYUG	26,000	26,000	0.025970 %
27	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.019977 %
28	MICHAEL ANGELO O. LOPEZ OR MA. ANA KHRISTINA L. ATIENZA OR JOSE EMANUEL O. LOPEZ	20,000	20,000	0.019977 %
29	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.019977 %
30	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.019977 %
31	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.019977 %
32	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
33	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
34	MA. TERESA L. YUSINGCO	12,000	12,000	0.011986 %
35	SLG MULTI-EMPLOYER RETIREMENT PLAN	5,400	5,400	0.005394 %
36	HENRY P. YUSINGCO IV	4,000	4,000	0.003995 %
37	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.002197 %
38	JOSE MANUEL R. SAN JUAN	1,400	1,400	0.001398 %
39	MICHELLE MARIE Y. SAN JUAN	1,400	1,400	0.001398 %
40	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.001398 %
41	EDUARDO B. GUTIERREZ	1,000	1,000	0.000999 %

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List of Stockholders
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RANK	STOCKHOLDER NAME	Preferred 2-N	TOTAL SHARES	% OF O/S
-----	-----	-----	-----	-----
		-----	-----	-----
		100,115,100	100,115,100	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES :	100,115,100
TOTAL NO. OF DISTINCT STOCKHOLDERS :	41
TOTAL NO. OF ACCOUNTS :	41

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

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BPNAME	QUANTITY
BA SECURITIES, INC.	22,736,300
LAND BANK OF THE PHILIPPINES	13,322,100
BDO SECURITIES CORPORATION	7,122,460
CHINA BANKING CORPORATION - TRUST GROUP	6,447,890
BANK OF COMMERCE - TRUST SERVICES GROUP	5,492,200
SB EQUITIES, INC.	4,530,140
RCBC TRUST CORPORATION	4,493,720
PNB SECURITIES, INC.	4,074,300
CHINA BANK SECURITIES CORPORATION	2,231,790
STANDARD CHARTERED BANK	2,157,100
PAPA SECURITIES CORPORATION	1,976,320
BPI ASSET MANAGEMENT AND TRUST CORPORATION	1,890,800
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,452,360
BPI SECURITIES CORPORATION	1,394,655
FIRST METRO SECURITIES BROKERAGE CORP.	1,300,220
CITIBANK N.A.	1,220,950
ASIASEC EQUITIES, INC.	1,180,660
PNB TRUST BANKING GROUP	998,400
MAYBANK SECURITIES, INC.	996,400
RCBC TRUST CORPORATION	829,140
COL Financial Group, Inc.	790,917
AAA SOUTHEAST EQUITIES, INCORPORATED	681,900
MBTC - TRUST BANKING GROUP	602,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	373,020
PHILSTOCKS FINANCIAL INC	372,630
ABACUS SECURITIES CORPORATION	318,380
MAAGAP INSURANCE INC	270,000
AURORA SECURITIES, INC.	246,400
LOPEZ, LOCSIN, LEDESMA & CO., INC.	212,900
AB CAPITAL SECURITIES, INC.	207,200
RCBC SECURITIES, INC.	193,600
G.D. TAN & COMPANY, INC.	158,000
MANDARIN SECURITIES CORPORATION	145,770
QUALITY INVESTMENTS & SECURITIES CORPORATION	137,490
LANDBANK SECURITIES, INC.	137,400
WEALTH SECURITIES, INC.	104,370
REGINA CAPITAL DEVELOPMENT CORPORATION	101,970
UNICAPITAL SECURITIES INC.	94,400
CTS GLOBAL EQUITY GROUP, INC.	90,000
ASTRA SECURITIES CORPORATION	88,360
R. S. LIM & CO., INC.	80,000

AP SECURITIES INCORPORATED	75,200
JSG SECURITIES, INC.	73,300
FIRST ORIENT SECURITIES, INC.	73,200
TOWER SECURITIES, INC.	66,600
UPCC SECURITIES CORP.	50,000
LUCKY SECURITIES, INC.	50,000
SOLAR SECURITIES, INC.	47,400
E. CHUA CHIACO SECURITIES, INC.	47,000
MERIDIAN SECURITIES, INC.	43,000
YAO & ZIALCITA, INC.	41,000
INTRA-INVEST SECURITIES, INC.	40,590
BELSON SECURITIES, INC.	40,000
CNN SECURITIES, INC.	40,000
PHILIPPINE EQUITY PARTNERS, INC.	40,000
APEX PHILIPPINES EQUITIES CORPORATION	39,500
R. COYIUTO SECURITIES, INC.	33,700
ALPHA SECURITIES CORP.	28,900
MDR SECURITIES, INC.	27,500
COHERCO SECURITIES, INC.	25,000
INVESTORS SECURITIES, INC,	19,270
STERLING BANK OF ASIA TRUST GROUP	18,900
VC SECURITIES CORPORATION	16,800
DRAGONFI SECURITIES, INC.	16,608
PAN ASIA SECURITIES CORP.	16,000
SARANGANI SECURITIES, INC.	14,800
EASTERN SECURITIES DEVELOPMENT CORPORATION	11,920
LUYS SECURITIES COMPANY, INC.	10,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	9,060
OPTIMUM SECURITIES CORPORATION	8,600
A. T. DE CASTRO SECURITIES CORP.	7,400
PREMIUM SECURITIES, INC.	7,000
R. NUBLA SECURITIES, INC.	6,740
DAVID GO SECURITIES CORP.	6,600
DA MARKET SECURITIES, INC.	5,000
SECURITIES SPECIALISTS, INC.	3,820
F. YAP SECURITIES, INC.	3,700
CABALLES GO SECURITIES INC	2,600
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	2,100
GLOBALINKS SECURITIES & STOCKS, INC.	2,000
GOLDSTAR SECURITIES, INC.	1,500
TIMSON SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
TOTAL LODGED SHARES	92,329,420

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	142,665,370	142,665,370	75.942509 %
2	SOCIAL SECURITY SYSTEM	27,800,000	27,800,000	14.798278 %
3	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	10,000,000	10,000,000	5.323121 %
4	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,000,000	2,000,000	1.064624 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	2,000,000	2,000,000	1.064624 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	543,980	543,980	0.289567 %
7	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.177473 %
8	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.177473 %
9	GENTEEL HOLDINGS, INC.	270,000	270,000	0.143724 %
10	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	266,700	266,700	0.141968 %
11	SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	200,000	200,000	0.106462 %
12	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.106462 %
13	MAPRAZ HOLDINGS, INC.	135,000	135,000	0.071862 %
14	SPAGNOLO HOLDINGS, INC.	135,000	135,000	0.071862 %
15	MAGNOLIA INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
16	SMHC MULTI-EMPLOYER RETIREMENT PLAN	133,400	133,400	0.071010 %
17	SMITS, INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
18	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	106,700	106,700	0.056798 %
19	CAROUSEL HOLDINGS, INC.	100,000	100,000	0.053231 %
20	MONACO HOLDINGS, INC.	100,000	100,000	0.053231 %
21	DISTILERIA BAGO, INC. RETIREMENT PLAN	53,400	53,400	0.028425 %
22	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.028425 %
23	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.017779 %
24	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.010646 %
25	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.010646 %
26	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.010646 %
27	G.D. TAN & CO., INC.	13,500	13,500	0.007186 %
28	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.007133 %
29	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.005323 %
30	MA. TERESA L. YUSINGCO	8,000	8,000	0.004258 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
33	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002129 %
34	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001171 %
35	MELIZA S. SAN LUIS	2,000	2,000	0.001065 %
36	EDUARDO B. GUTIERREZ	1,000	1,000	0.000532 %
37	JAN MILLICENT S. SAN LUIS	1,000	1,000	0.000532 %
38	MYRA P. VILLANUEVA	1,000	1,000	0.000532 %
39	JUAN CARLOS V. CABREZA	250	250	0.000133 %

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RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
-----	-----	-----	-----	-----
		-----	-----	-----
		187,859,700	187,859,700	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES :	187,859,700
TOTAL NO. OF DISTINCT STOCKHOLDERS :	39
TOTAL NO. OF ACCOUNTS :	39

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

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BPNAME	QUANTITY
BA SECURITIES, INC.	19,397,100
SB EQUITIES, INC.	15,396,300
BDO SECURITIES CORPORATION	13,215,790
BANK OF COMMERCE - TRUST SERVICES GROUP	12,593,900
PNB SECURITIES, INC.	10,737,790
LAND BANK OF THE PHILIPPINES	10,348,070
CHINA BANK SECURITIES CORPORATION	9,280,780
PNB TRUST BANKING GROUP	7,438,920
CHINA BANKING CORPORATION - TRUST GROUP	6,904,460
FIRST METRO SECURITIES BROKERAGE CORP.	4,823,600
STANDARD CHARTERED BANK	4,345,070
BPI ASSET MANAGEMENT AND TRUST CORPORATION	4,080,500
BPI SECURITIES CORPORATION	3,698,440
RCBC TRUST CORPORATION	2,835,300
PAPA SECURITIES CORPORATION	2,076,320
CITIBANK N.A.	1,768,900
RCBC SECURITIES, INC.	1,401,850
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,189,520
RCBC TRUST CORPORATION	1,088,100
MAYBANK SECURITIES, INC.	794,100
COL Financial Group, Inc.	738,555
MANDARIN SECURITIES CORPORATION	685,000
SSS PROVIDENT FUND	666,700
SECURITIES SPECIALISTS, INC.	639,310
AB CAPITAL SECURITIES, INC.	523,940
ABACUS SECURITIES CORPORATION	512,840
STERLING BANK OF ASIA TRUST GROUP	502,700
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	441,910
PHILSTOCKS FINANCIAL INC	435,700
ASIA SEC EQUITIES, INC.	420,440
MBTC - TRUST BANKING GROUP	341,600
LANDBANK SECURITIES, INC.	315,810
SOLAR SECURITIES, INC.	303,500
VALUE QUEST SECURITIES CORPORATION	280,000
REGINA CAPITAL DEVELOPMENT CORPORATION	271,730
UPCC SECURITIES CORP.	268,000
ASTRA SECURITIES CORPORATION	264,420
MDR SECURITIES, INC.	156,400
EVERGREEN STOCK BROKERAGE & SEC., INC.	111,500
DRAGONFI SECURITIES, INC.	104,485
R. S. LIM & CO., INC.	101,780

MAAGAP INSURANCE INC	94,170
QUALITY INVESTMENTS & SECURITIES CORPORATION	89,700
UNICAPITAL SECURITIES INC.	87,400
TIMSON SECURITIES, INC.	85,290
WESTLINK GLOBAL EQUITIES, INC.	80,160
CUALOPING SECURITIES CORPORATION	80,000
F. YAP SECURITIES, INC.	74,260
R. COYIUTO SECURITIES, INC.	67,170
EASTERN SECURITIES DEVELOPMENT CORPORATION	66,200
AURORA SECURITIES, INC.	60,000
YAO & ZIALCITA, INC.	57,400
R. NUBLA SECURITIES, INC.	55,500
WONG SECURITIES CORPORATION	54,000
WEALTH SECURITIES, INC.	50,560
OPTIMUM SECURITIES CORPORATION	44,190
LOPEZ, LOCSIN, LEDESMA & CO., INC.	40,300
TRITON SECURITIES CORP.	40,000
G.D. TAN & COMPANY, INC.	36,000
APEX PHILIPPINES EQUITIES CORPORATION	34,700
AP SECURITIES INCORPORATED	33,800
CTS GLOBAL EQUITY GROUP, INC.	30,000
MERIDIAN SECURITIES, INC.	30,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	30,000
EAGLE EQUITIES, INC.	30,000
ANSALDO, GODINEZ & CO., INC.	29,220
AAA SOUTHEAST EQUITIES, INCORPORATED	26,500
GLOBALINKS SECURITIES & STOCKS, INC.	25,450
PAN ASIA SECURITIES CORP.	24,500
JSG SECURITIES, INC.	24,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,000
BELSON SECURITIES, INC.	20,000
LITONJUA SECURITIES, INC.	20,000
INVESTORS SECURITIES, INC,	19,550
DEUTSCHE BANK MANILA-CLIENTS A/C	19,000
INTRA-INVEST SECURITIES, INC.	16,800
DAVID GO SECURITIES CORP.	13,500
CAMPOS, LANUZA & COMPANY, INC.	13,400
TOWER SECURITIES, INC.	12,140
NEW WORLD SECURITIES CO., INC.	10,000
PREMIUM SECURITIES, INC.	10,000
CNN SECURITIES, INC.	9,700
LUYS SECURITIES COMPANY, INC.	7,500
VENTURE SECURITIES, INC.	7,000
META CAPITAL SECURITIES INC	6,600
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,000
ALPHA SECURITIES CORP.	4,800
E. CHUA CHIACO SECURITIES, INC.	3,000

BERNAD SECURITIES, INC.	2,400
I. B. GIMENEZ SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
MERCANTILE SECURITIES CORP.	1,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,000
PHILIPPINE EQUITY PARTNERS, INC.	500
A. T. DE CASTRO SECURITIES CORP.	250
DIVERSIFIED SECURITIES, INC.	100
SEEDBOX SECURITIES, INC.	10
TOTAL LODGED SHARES	143,209,350

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RANK	STOCKHOLDER NAME	Preferred 2-P	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	164,155,410	164,155,410	95.789838 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,830,000	2,830,000	1.651394 %
3	KAY MITOY HOLDINGS INCORPORATED	1,006,120	1,006,120	0.587103 %
4	LLIS HOLDINGS INC.	1,006,120	1,006,120	0.587103 %
5	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	681,700	681,700	0.397793 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	300,630	300,630	0.175427 %
7	MARY OH TAN OR JAYSON TAN DY	261,000	261,000	0.152302 %
8	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.116706 %
9	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.116706 %
10	SMITS, INC. RETIREMENT PLAN	160,000	160,000	0.093365 %
11	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	150,000	150,000	0.087530 %
12	SMHC MULTI-EMPLOYER RETIREMENT PLAN	122,950	122,950	0.071745 %
13	DISTILERIA BAGO, INC. RETIREMENT PLAN	93,000	93,000	0.054268 %
14	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	54,000	54,000	0.031511 %
15	ANTONIO T. CHUA	40,000	40,000	0.023341 %
16	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	33,400	33,400	0.019490 %
17	ESPERANZA S. PIJUAN	25,000	25,000	0.014588 %
18	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	22,750	22,750	0.013275 %
19	PROCESS SYNERGY INC. RETIREMENT PLAN	14,000	14,000	0.008169 %
20	ADRIAN P. MERCADO	13,300	13,300	0.007761 %
21	EDUARDO B. GUTIERREZ	1,000	1,000	0.000584 %
		-----	-----	-----
		171,370,380	171,370,380	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		171,370,380		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		21		
TOTAL NO. OF ACCOUNTS :		21		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2P0000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	109,945,860
CHINA BANKING CORPORATION - TRUST GROUP	7,672,190
BANK OF COMMERCE - TRUST SERVICES GROUP	5,908,000
SB EQUITIES,INC.	5,508,540
RCBC TRUST CORPORATION	3,922,610
PNB TRUST BANKING GROUP	3,549,310
PNB SECURITIES, INC.	2,981,900
BA SECURITIES, INC.	2,637,700
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,266,390
INTRA-INVEST SECURITIES, INC.	2,159,700
BPI SECURITIES CORPORATION	1,691,040
PAPA SECURITIES CORPORATION	1,623,880
WEALTH SECURITIES, INC.	1,313,500
STANDARD CHARTERED BANK	1,274,040
BANCO DE ORO - TRUST BANKING GROUP	1,194,200
RCBC TRUST CORPORATION	1,128,100
LANDBANK SECURITIES, INC.	943,860
LOPEZ, LOCSIN, LEDESMA & CO., INC.	578,950
ASTRA SECURITIES CORPORATION	508,100
CHINA BANK SECURITIES CORPORATION	482,350
MAYBANK SECURITIES, INC.	433,800
RCBC SECURITIES, INC.	403,000
ASIASEC EQUITIES, INC.	386,840
SINCERE SECURITIES CORPORATION	366,600
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	360,470
FIRST ORIENT SECURITIES, INC.	356,490
MBTC - TRUST BANKING GROUP	353,700
BPI ASSET MANAGEMENT AND TRUST CORPORATION	315,500
COHERCO SECURITIES, INC.	285,500
MAAGAP INSURANCE INC	270,000
SOLAR SECURITIES, INC.	267,000
QUALITY INVESTMENTS & SECURITIES CORPORATION	257,470
G.D. TAN & COMPANY, INC.	203,570
AB CAPITAL SECURITIES, INC.	195,200
CNN SECURITIES, INC.	194,800
COL Financial Group, Inc.	180,356
EASTERN SECURITIES DEVELOPMENT CORPORATION	167,200
CITIBANK N.A.	158,500
FIRST METRO SECURITIES BROKERAGE CORP.	156,391
UNICAPITAL SECURITIES INC.	154,280
DA MARKET SECURITIES, INC.	150,000

EAGLE EQUITIES, INC.	133,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	128,400
ABACUS SECURITIES CORPORATION	118,670
JSG SECURITIES, INC.	110,700
PHILSTOCKS FINANCIAL INC	94,440
CTS GLOBAL EQUITY GROUP, INC.	90,000
PREMIUM SECURITIES, INC.	81,000
META CAPITAL SECURITIES INC	77,400
TANSENGCO & CO., INC.	75,000
AP SECURITIES INCORPORATED	72,660
VENTURE SECURITIES, INC.	68,800
DAVID GO SECURITIES CORP.	57,500
F. YAP SECURITIES, INC.	54,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	45,450
TRITON SECURITIES CORP.	42,700
BELSON SECURITIES, INC.	36,770
OPTIMUM SECURITIES CORPORATION	34,600
R. COYIUTO SECURITIES, INC.	30,000
YAO & ZIALCITA, INC.	25,600
GOLDSTAR SECURITIES, INC.	22,000
STRATEGIC EQUITIES CORP.	19,000
E. CHUA CHIACO SECURITIES, INC.	16,560
EAST WEST CAPITAL CORPORATION	16,000
UPCC SECURITIES CORP.	15,340
INVESTORS SECURITIES, INC,	13,000
LARRGO SECURITIES CO., INC.	11,350
A. T. DE CASTRO SECURITIES CORP.	10,760
R. NUBLA SECURITIES, INC.	10,000
PHILIPPINE EQUITY PARTNERS, INC.	10,000
ALPHA SECURITIES CORP.	9,700
AURORA SECURITIES, INC.	8,000
CAMPOS, LANUZA & COMPANY, INC.	4,000
MANDARIN SECURITIES CORPORATION	3,000
SUMMIT SECURITIES, INC.	3,000
DRAGONFI SECURITIES, INC.	753
TOTAL LODGED SHARES	164,456,040

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2026

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RANK	STOCKHOLDER NAME	Preferred 2-Q	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	46,632,730	46,632,730	86.652424 %
2	MAKHIA HOLDINGS INC.	3,353,750	3,353,750	6.231901 %
3	SANTA LAKAN HOLDINGS INC.	3,353,750	3,353,750	6.231901 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	330,860	330,860	0.614800 %
5	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.074328 %
6	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	34,000	34,000	0.063178 %
7	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	27,000	27,000	0.050171 %
8	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	22,750	22,750	0.042274 %
9	DISTILERIA BAGO, INC. RETIREMENT PLAN	21,000	21,000	0.039022 %
		-----	-----	-----
		53,815,840	53,815,840	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES : 53,815,840
TOTAL NO. OF DISTINCT STOCKHOLDERS : 9
TOTAL NO. OF ACCOUNTS : 9

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2Q0000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	20,766,370
SB EQUITIES,INC.	7,269,160
PAPA SECURITIES CORPORATION	3,727,100
CHINA BANKING CORPORATION - TRUST GROUP	2,668,700
RCBC TRUST CORPORATION	2,376,900
PNB SECURITIES, INC.	1,218,300
BA SECURITIES, INC.	885,900
STANDARD CHARTERED BANK	878,410
CHINA BANK SECURITIES CORPORATION	848,340
UNICAPITAL SECURITIES INC.	800,200
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	655,860
BPI SECURITIES CORPORATION	458,460
BANCO DE ORO - TRUST BANKING GROUP	429,700
PNB TRUST BANKING GROUP	401,200
COHERCO SECURITIES, INC.	285,500
MAAGAP INSURANCE INC	270,000
BANK OF COMMERCE - TRUST SERVICES GROUP	250,000
COL Financial Group, Inc.	248,845
PREMIUM SECURITIES, INC.	243,000
LANDBANK SECURITIES, INC.	223,670
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	178,440
MBTC - TRUST BANKING GROUP	165,600
CITIBANK N.A.	145,800
TOWER SECURITIES, INC.	132,000
ASIASEC EQUITIES, INC.	128,800
G.D. TAN & COMPANY, INC.	128,000
DAVID GO SECURITIES CORP.	115,000
S.J. ROXAS & CO., INC.	109,200
R. COYIUTO SECURITIES, INC.	91,250
RCBC SECURITIES, INC.	81,810
QUALITY INVESTMENTS & SECURITIES CORPORATION	70,800
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	66,960
PHILSTOCKS FINANCIAL INC	64,070
CAMPOS, LANUZA & COMPANY, INC.	60,800
ABACUS SECURITIES CORPORATION	53,770
MAYBANK SECURITIES, INC.	53,400
FIRST METRO SECURITIES BROKERAGE CORP.	50,060
REGINA CAPITAL DEVELOPMENT CORPORATION	45,500
YAO & ZIALCITA, INC.	45,000
AP SECURITIES INCORPORATED	36,000
TRITON SECURITIES CORP.	33,000

AB CAPITAL SECURITIES, INC.	31,700
STRATEGIC EQUITIES CORP.	30,000
SOLAR SECURITIES, INC.	28,000
JSG SECURITIES, INC.	20,200
INVESTORS SECURITIES, INC,	20,000
FIRST ORIENT SECURITIES, INC.	16,500
EASTERN SECURITIES DEVELOPMENT CORPORATION	10,000
R. NUBLA SECURITIES, INC.	10,000
VENTURE SECURITIES, INC.	9,400
WEALTH SECURITIES, INC.	7,000
PAN ASIA SECURITIES CORP.	3,800
CABALLES GO SECURITIES INC	3,500
ALPHA SECURITIES CORP.	3,000
F. YAP SECURITIES, INC.	2,600
GOLDSTAR SECURITIES, INC.	1,500
MANDARIN SECURITIES CORPORATION	1,500
R. S. LIM & CO., INC.	1,500
VALUE QUEST SECURITIES CORPORATION	1,340
DRAGONFI SECURITIES, INC.	675
DA MARKET SECURITIES, INC.	500
TOTAL LODGED SHARES	46,963,590

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2026

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RANK	STOCKHOLDER NAME	Preferred 2-R	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	20,323,450	20,323,450	77.311338 %
2	KAY MITOY HOLDINGS INCORPORATED	2,347,630	2,347,630	8.930492 %
3	LLIS HOLDINGS INC.	2,347,630	2,347,630	8.930492 %
4	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	994,650	994,650	3.783694 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	70,500	70,500	0.268185 %
6	JOIE CLARAVALL TINSAY	56,410	56,410	0.214586 %
7	ANTONIO GUAY TINSAY OR CONCEPCION CLARAVALL TINSAY	41,130	41,130	0.156460 %
8	ENRIQUE MIGUEL L. YUSINGCO	35,000	35,000	0.133142 %
9	BENG LEE ONG OR JOYCE KAREN ONG	20,000	20,000	0.076081 %
10	MA. TERESA L. YUSINGCO	14,700	14,700	0.055919 %
11	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	13,000	13,000	0.049453 %
12	ENRIQUE NOEL L. YUSINGCO	10,000	10,000	0.038040 %
13	ANGELO DE GUZMAN MACABUHAY	7,600	7,600	0.028911 %
14	LUIS MA. GIL L. GANA OR GWENDOLYN PETRECIA LL. PIMENTEL-GANA	4,000	4,000	0.015216 %
15	DOMINIQUE MARIE AKIO THERESE P. GANA - PABILLORE OR JONATHAN A. PABILLORE	1,400	1,400	0.005326 %
16	PETRINA MARIA LOUISE P. GANA	700	700	0.002663 %
		----- 26,287,800	----- 26,287,800	----- 100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		26,287,800		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		16		
TOTAL NO. OF ACCOUNTS :		16		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2R0000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	4,094,400
SB EQUITIES,INC.	3,565,350
BANK OF COMMERCE - TRUST SERVICES GROUP	1,592,480
PNB TRUST BANKING GROUP	1,492,600
RCBC TRUST CORPORATION	995,900
STANDARD CHARTERED BANK	885,630
PNB SECURITIES, INC.	800,810
BPI SECURITIES CORPORATION	682,158
AB CAPITAL SECURITIES, INC.	582,520
RCBC SECURITIES, INC.	572,020
CITIBANK N.A.	474,700
CHINA BANK SECURITIES CORPORATION	385,840
CHINA BANKING CORPORATION - TRUST GROUP	347,400
COHERCO SECURITIES, INC.	285,500
BA SECURITIES, INC.	272,300
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	256,240
FIRST METRO SECURITIES BROKERAGE CORP.	254,750
BANCO DE ORO - TRUST BANKING GROUP	249,700
UNICAPITAL SECURITIES INC.	227,450
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	215,920
PAPA SECURITIES CORPORATION	193,480
AURORA SECURITIES, INC.	180,600
COL Financial Group, Inc.	178,792
ASIASEC EQUITIES, INC.	171,380
MAYBANK SECURITIES, INC.	146,800
INVESTORS SECURITIES, INC,	136,000
MAAGAP INSURANCE INC	127,000
ABACUS SECURITIES CORPORATION	111,800
JSG SECURITIES, INC.	91,000
PHILSTOCKS FINANCIAL INC	87,860
S.J. ROXAS & CO., INC.	85,100
LANDBANK SECURITIES, INC.	80,620
QUALITY INVESTMENTS & SECURITIES CORPORATION	74,220
EASTERN SECURITIES DEVELOPMENT CORPORATION	65,300
ASTRA SECURITIES CORPORATION	64,000
WESTLINK GLOBAL EQUITIES, INC.	52,000
F. YAP SECURITIES, INC.	36,400
WEALTH SECURITIES, INC.	31,790
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	27,100
TRITON SECURITIES CORP.	27,000
FIRST ORIENT SECURITIES, INC.	25,000

DA MARKET SECURITIES, INC.	20,000
AP SECURITIES INCORPORATED	16,000
GOLDSTAR SECURITIES, INC.	15,000
SOLAR SECURITIES, INC.	14,000
CNN SECURITIES, INC.	13,400
R. COYIUTO SECURITIES, INC.	13,250
MERIDIAN SECURITIES, INC.	10,000
A & A SECURITIES, INC.	8,500
TOWER SECURITIES, INC.	7,000
G.D. TAN & COMPANY, INC.	7,000
YAO & ZIALCITA, INC.	6,000
R. NUBLA SECURITIES, INC.	5,420
REGINA CAPITAL DEVELOPMENT CORPORATION	4,500
E. CHUA CHIACO SECURITIES, INC.	4,000
INTRA-INVEST SECURITIES, INC.	4,000
MANDARIN SECURITIES CORPORATION	4,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	3,000
CABALLES GO SECURITIES INC	3,000
A. T. DE CASTRO SECURITIES CORP.	2,900
VENTURE SECURITIES, INC.	2,400
CAMPOS, LANUZA & COMPANY, INC.	1,700
PHILIPPINE EQUITY PARTNERS, INC.	1,000
PAN ASIA SECURITIES CORP.	500
DRAGONFI SECURITIES, INC.	470
TOTAL LODGED SHARES	20,393,950

RANK	STOCKHOLDER NAME	Preferred 2-S	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	174,605,830	174,605,830	97.090869 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,837,000	1,837,000	1.021477 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,265,610	1,265,610	0.703752 %
4	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	391,600	391,600	0.217752 %
5	JOSE DANIEL ABELLON JAVIER OR JEAN MARIE DERPO JAVIER	333,300	333,300	0.185334 %
6	NCC RETIREMENT PLAN	333,000	333,000	0.185167 %
7	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	252,300	252,300	0.140293 %
8	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.111211 %
9	JIMMY ONG OR EVELYN DEBBIE ONG	100,000	100,000	0.055606 %
10	DEWEY TAMBIS TAN OR ZENaida UY TAN	100,000	100,000	0.055606 %
11	SMHC MULTI-EMPLOYER RETIREMENT PLAN	77,100	77,100	0.042872 %
12	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	60,000	60,000	0.033363 %
13	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	47,000	47,000	0.026135 %
14	MARIA LUZ ONG LOPEZ OR MICHAEL ANGELO ONG LOPEZ	41,500	41,500	0.023076 %
15	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	40,000	40,000	0.022242 %
16	SMITS, INC. RETIREMENT PLAN	40,000	40,000	0.022242 %
17	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	27,000	27,000	0.015014 %
18	AGNES L. BANIQUED OR EDRIAN JAMES L. BANIQUED	26,600	26,600	0.014791 %
19	PROCESS SYNERGY INC. RETIREMENT PLAN	20,000	20,000	0.011121 %
20	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	14,000	14,000	0.007785 %
21	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	12,700	12,700	0.007062 %
22	SMC MULTI-SERVICES RETIREMENT PLAN	7,000	7,000	0.003892 %
23	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002224 %
24	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,000	2,000	0.001112 %
		-----	-----	-----
		179,837,540	179,837,540	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES : 179,837,540
TOTAL NO. OF DISTINCT STOCKHOLDERS : 24
TOTAL NO. OF ACCOUNTS : 24

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2S0000000

BPNAME	QUANTITY
BANK OF COMMERCE - TRUST SERVICES GROUP	24,496,800
BA SECURITIES, INC.	24,193,300
BDO SECURITIES CORPORATION	17,893,620
CHINA BANKING CORPORATION - TRUST GROUP	11,717,500
CHINA BANK SECURITIES CORPORATION	11,716,800
PNB TRUST BANKING GROUP	10,954,200
SB EQUITIES,INC.	10,875,200
PNB SECURITIES, INC.	10,021,530
BPI ASSET MANAGEMENT AND TRUST CORPORATION	9,798,170
STANDARD CHARTERED BANK	9,396,800
RCBC TRUST CORPORATION	8,209,700
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	7,486,700
RCBC TRUST CORPORATION	6,400,760
BPI SECURITIES CORPORATION	2,009,090
FIRST METRO SECURITIES BROKERAGE CORP.	946,830
PAPA SECURITIES CORPORATION	706,750
TRITON SECURITIES CORP.	641,000
AB CAPITAL SECURITIES, INC.	637,210
BANCO DE ORO - TRUST BANKING GROUP	576,600
MAYBANK SECURITIES, INC.	562,600
LANDBANK SECURITIES, INC.	498,800
CITIBANK N.A.	412,440
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	382,160
REGINA CAPITAL DEVELOPMENT CORPORATION	373,300
DIVERSIFIED SECURITIES, INC.	360,000
SINCERE SECURITIES CORPORATION	329,000
BELSON SECURITIES, INC.	326,800
COL Financial Group, Inc.	314,038
ASIASEC EQUITIES, INC.	283,650
MAAGAP INSURANCE INC	270,000
FIRST ORIENT SECURITIES, INC.	251,000
ABACUS SECURITIES CORPORATION	236,270
UPCC SECURITIES CORP.	200,000
DA MARKET SECURITIES, INC.	200,000
QUALITY INVESTMENTS & SECURITIES CORPORATION	195,540
RCBC SECURITIES, INC.	170,530
INTRA-INVEST SECURITIES, INC.	161,250
G.D. TAN & COMPANY, INC.	160,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	151,800
SECURITIES SPECIALISTS, INC.	125,000
STERLING BANK OF ASIA TRUST GROUP	122,200

RTG & COMPANY, INC.	101,000
EAGLE EQUITIES, INC.	100,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	90,000
SOLAR SECURITIES, INC.	73,000
ASTRA SECURITIES CORPORATION	64,200
BERNAD SECURITIES, INC.	54,000
PHILSTOCKS FINANCIAL INC	51,290
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	44,970
CNN SECURITIES, INC.	43,000
CAMPOS, LANUZA & COMPANY, INC.	41,900
R. NUBLA SECURITIES, INC.	40,000
JSG SECURITIES, INC.	37,700
PREMIUM SECURITIES, INC.	36,800
TIMSON SECURITIES, INC.	32,500
INVESTORS SECURITIES, INC,	29,750
STRATEGIC EQUITIES CORP.	29,000
MDR SECURITIES, INC.	27,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	26,700
F. YAP SECURITIES, INC.	20,000
R. S. LIM & CO., INC.	20,000
MERIDIAN SECURITIES, INC.	16,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	15,000
AP SECURITIES INCORPORATED	14,700
OPTIMUM SECURITIES CORPORATION	14,630
LOPEZ, LOCSIN, LEDESMA & CO., INC.	10,000
NEW WORLD SECURITIES CO., INC.	10,000
ALPHA SECURITIES CORP.	8,000
STANDARD SECURITIES CORPORATION	8,000
CTS GLOBAL EQUITY GROUP, INC.	7,000
PHILIPPINE EQUITY PARTNERS, INC.	6,500
WEALTH SECURITIES, INC.	5,780
DRAGONFI SECURITIES, INC.	5,452
VC SECURITIES CORPORATION	5,300
H. E. BENNETT SECURITIES, INC.	5,000
APEX PHILIPPINES EQUITIES CORPORATION	4,200
A & A SECURITIES, INC.	4,000
CABALLES GO SECURITIES INC	2,600
AAA SOUTHEAST EQUITIES, INCORPORATED	1,530
TOTAL LODGED SHARES	175,871,440

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San Miguel Corporation
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RANK	STOCKHOLDER NAME	Preferred 2-T	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	65,670,970	65,670,970	88.763890 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	4,667,000	4,667,000	6.308131 %
3	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	934,000	934,000	1.262437 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	612,210	612,210	0.827491 %
5	PGA SOMPO INSURANCE CORPORATION	400,000	400,000	0.540658 %
6	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	400,000	400,000	0.540658 %
7	NCC RETIREMENT PLAN	333,000	333,000	0.450098 %
8	SMHC MULTI-EMPLOYER RETIREMENT PLAN	200,000	200,000	0.270329 %
9	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.270329 %
10	MAGNOLIA INC. RETIREMENT PLAN	147,500	147,500	0.199368 %
11	DISTILERIA BAGO, INC. RETIREMENT PLAN	72,000	72,000	0.097318 %
12	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	66,700	66,700	0.090155 %
13	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	60,000	60,000	0.081099 %
14	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	47,000	47,000	0.063527 %
15	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	40,000	40,000	0.054066 %
16	PROCESS SYNERGY INC. RETIREMENT PLAN	34,000	34,000	0.045956 %
17	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	27,000	27,000	0.036494 %
18	MARIA LUZ ONG LOPEZ OR MICHAEL ANGELO ONG LOPEZ	25,500	25,500	0.034467 %
19	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.027033 %
20	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	14,000	14,000	0.018923 %
21	SMC MULTI-SERVICES RETIREMENT PLAN	7,000	7,000	0.009462 %
22	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.005407 %
23	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,000	2,000	0.002703 %
		-----	-----	-----
		73,983,880	73,983,880	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		73,983,880		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		23		
TOTAL NO. OF ACCOUNTS :		23		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2T0000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	10,319,940
CHINA BANKING CORPORATION - TRUST GROUP	9,530,270
BA SECURITIES, INC.	6,224,600
BPI ASSET MANAGEMENT AND TRUST CORPORATION	4,718,700
CHINA BANK SECURITIES CORPORATION	4,631,260
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	3,922,200
SB EQUITIES, INC.	3,717,800
RCBC TRUST CORPORATION	2,907,200
PNB SECURITIES, INC.	2,487,630
STANDARD CHARTERED BANK	2,456,930
BANK OF COMMERCE - TRUST SERVICES GROUP	2,201,800
PAPA SECURITIES CORPORATION	2,006,820
PNB TRUST BANKING GROUP	1,547,900
STERLING BANK OF ASIA TRUST GROUP	1,400,700
FIRST METRO SECURITIES BROKERAGE CORP.	1,028,920
BPI SECURITIES CORPORATION	982,330
ASIASEC EQUITIES, INC.	866,050
LANDBANK SECURITIES, INC.	498,220
S.J. ROXAS & CO., INC.	427,200
BANCO DE ORO - TRUST BANKING GROUP	403,400
ASTRA SECURITIES CORPORATION	337,900
QUALITY INVESTMENTS & SECURITIES CORPORATION	273,160
RCBC SECURITIES, INC.	230,190
UNICAPITAL SECURITIES INC.	224,200
AB CAPITAL SECURITIES, INC.	204,150
SALISBURY SECURITIES CORPORATION	200,000
FIRST ORIENT SECURITIES, INC.	183,400
RCBC TRUST CORPORATION	175,300
CITIBANK N.A.	173,200
MDR SECURITIES, INC.	167,000
COL Financial Group, Inc.	150,780
PHILSTOCKS FINANCIAL INC	146,280
SECURITIES SPECIALISTS, INC.	125,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	116,190
DIVERSIFIED SECURITIES, INC.	100,000
TANSENGCO & CO., INC.	100,000
JSG SECURITIES, INC.	95,300
EAGLE EQUITIES, INC.	90,000
ABACUS SECURITIES CORPORATION	74,470
REGINA CAPITAL DEVELOPMENT CORPORATION	68,500
G.D. TAN & COMPANY, INC.	60,000

DA MARKET SECURITIES, INC.	54,850
MAYBANK SECURITIES, INC.	54,000
BERNAD SECURITIES, INC.	54,000
R. COYIUTO SECURITIES, INC.	45,000
R. S. LIM & CO., INC.	41,000
DAVID GO SECURITIES CORP.	40,000
LARRGO SECURITIES CO., INC.	40,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	40,000
A & A SECURITIES, INC.	35,100
EASTERN SECURITIES DEVELOPMENT CORPORATION	34,370
INVESTORS SECURITIES, INC,	30,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	29,310
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	25,200
PREMIUM SECURITIES, INC.	25,000
DRAGONFI SECURITIES, INC.	20,350
SOLAR SECURITIES, INC.	20,000
MANDARIN SECURITIES CORPORATION	18,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	17,000
APEX PHILIPPINES EQUITIES CORPORATION	14,800
STRATEGIC EQUITIES CORP.	13,400
CNN SECURITIES, INC.	13,000
WEALTH SECURITIES, INC.	10,000
AP SECURITIES INCORPORATED	9,000
STANDARD SECURITIES CORPORATION	8,000
TRITON SECURITIES CORP.	6,600
IGC SECURITIES INC.	3,000
R. NUBLA SECURITIES, INC.	3,000
CAMPOS, LANUZA & COMPANY, INC.	1,500
TIMSON SECURITIES, INC.	1,500
ALPHA SECURITIES CORP.	800
F. YAP SECURITIES, INC.	500
I. B. GIMENEZ SECURITIES, INC.	10
TOTAL LODGED SHARES	66,283,180

RANK	STOCKHOLDER NAME	Preferred 2-U	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	138,078,600	138,078,600	94.458846 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	4,667,000	4,667,000	3.192670 %
3	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	934,000	934,000	0.638945 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	780,980	780,980	0.534264 %
5	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	400,000	400,000	0.273638 %
6	NCC RETIREMENT PLAN	333,000	333,000	0.227804 %
7	SMHC MULTI-EMPLOYER RETIREMENT PLAN	200,000	200,000	0.136819 %
8	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.136819 %
9	RAYMUNDO Y. ALBANO	133,500	133,500	0.091327 %
10	DISTILERIA BAGO, INC. RETIREMENT PLAN	93,000	93,000	0.063621 %
11	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	60,000	60,000	0.041046 %
12	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	47,000	47,000	0.032152 %
13	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	40,000	40,000	0.027364 %
14	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.027364 %
15	PROCESS SYNERGY INC. RETIREMENT PLAN	34,000	34,000	0.023259 %
16	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	27,000	27,000	0.018471 %
17	WILSON S. GAN	20,000	20,000	0.013682 %
18	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.013682 %
19	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	14,000	14,000	0.009577 %
20	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	14,000	14,000	0.009577 %
21	CECILLE ANN PINEDA MONTALBO	12,000	12,000	0.008209 %
22	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.006841 %
23	SMC MULTI-SERVICES RETIREMENT PLAN	7,000	7,000	0.004789 %
24	ANGELO DE GUZMAN MACABUHAY	6,500	6,500	0.004447 %
25	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002736 %
26	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,000	2,000	0.001368 %
27	EDUARDO B. GUTIERREZ	1,000	1,000	0.000684 %
		-----	-----	-----
		146,178,580	146,178,580	100.000000 %
		=====	=====	=====
TOTAL NO. OF OUTSTANDING SHARES :		146,178,580		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		27		
TOTAL NO. OF ACCOUNTS :		27		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2U0000000

BPNAME	QUANTITY
SOCIAL SECURITY SYSTEM	26,760,600
LAND BANK OF THE PHILIPPINES	13,333,500
SB EQUITIES,INC.	12,915,200
BDO SECURITIES CORPORATION	11,794,590
CHINA BANKING CORPORATION - TRUST GROUP	11,782,070
BA SECURITIES, INC.	8,537,600
BANK OF COMMERCE - TRUST SERVICES GROUP	7,081,200
PNB TRUST BANKING GROUP	5,939,000
FIRST METRO SECURITIES BROKERAGE CORP.	4,890,210
CHINA BANK SECURITIES CORPORATION	4,602,980
BPI ASSET MANAGEMENT AND TRUST CORPORATION	3,781,500
STANDARD CHARTERED BANK	3,441,900
PNB SECURITIES, INC.	2,253,720
BPI SECURITIES CORPORATION	2,062,180
RCBC TRUST CORPORATION	2,051,600
PAPA SECURITIES CORPORATION	1,976,020
RCBC TRUST CORPORATION	1,781,500
RCBC SECURITIES, INC.	1,722,700
LANDBANK SECURITIES, INC.	1,452,460
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,318,300
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	868,680
ASIASEC EQUITIES, INC.	823,730
SECURITIES SPECIALISTS, INC.	815,400
AURORA SECURITIES, INC.	740,700
COL Financial Group, Inc.	566,031
ASTRA SECURITIES CORPORATION	449,500
MANDARIN SECURITIES CORPORATION	443,660
SOLAR SECURITIES, INC.	419,520
QUALITY INVESTMENTS & SECURITIES CORPORATION	325,350
CAMPOS, LANUZA & COMPANY, INC.	267,540
MAYBANK SECURITIES, INC.	266,660
AAA SOUTHEAST EQUITIES, INCORPORATED	225,170
STERLING BANK OF ASIA TRUST GROUP	215,900
CITIBANK N.A.	198,200
PHILSTOCKS FINANCIAL INC	183,259
A. T. DE CASTRO SECURITIES CORP.	170,970
BANCO DE ORO - TRUST BANKING GROUP	160,400
DRAGONFI SECURITIES, INC.	143,800
MERIDIAN SECURITIES, INC.	140,000
ABACUS SECURITIES CORPORATION	123,940
PHILIPPINE EQUITY PARTNERS, INC.	123,500

H. E. BENNETT SECURITIES, INC.	109,600
MDR SECURITIES, INC.	100,700
FIRST ORIENT SECURITIES, INC.	93,200
TOWER SECURITIES, INC.	93,000
AB CAPITAL SECURITIES, INC.	90,490
JSG SECURITIES, INC.	87,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	86,000
TRITON SECURITIES CORP.	80,000
R. S. LIM & CO., INC.	80,000
WONG SECURITIES CORPORATION	70,700
EVERGREEN STOCK BROKERAGE & SEC., INC.	70,000
TIMSON SECURITIES, INC.	63,800
WEALTH SECURITIES, INC.	62,410
DAVID GO SECURITIES CORP.	60,000
CUALOPING SECURITIES CORPORATION	56,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	54,380
INVESTORS SECURITIES, INC,	50,450
EAGLE EQUITIES, INC.	50,000
PAN ASIA SECURITIES CORP.	46,500
UNICAPITAL SECURITIES INC.	33,980
A & A SECURITIES, INC.	30,000
APEX PHILIPPINES EQUITIES CORPORATION	29,960
EASTERN SECURITIES DEVELOPMENT CORPORATION	24,000
G.D. TAN & COMPANY, INC.	22,000
R. NUBLA SECURITIES, INC.	21,500
GLOBALINKS SECURITIES & STOCKS, INC.	21,000
PREMIUM SECURITIES, INC.	17,000
F. YAP SECURITIES, INC.	16,800
AP SECURITIES INCORPORATED	14,000
S.J. ROXAS & CO., INC.	13,500
DA MARKET SECURITIES, INC.	12,100
TANSENGCO & CO., INC.	12,100
ALPHA SECURITIES CORP.	8,000
REGINA CAPITAL DEVELOPMENT CORPORATION	7,300
CNN SECURITIES, INC.	4,300
WESTLINK GLOBAL EQUITIES, INC.	4,000
E. CHUA CHIACO SECURITIES, INC.	3,000
INTRA-INVEST SECURITIES, INC.	3,000
STRATEGIC EQUITIES CORP.	2,900
I. B. GIMENEZ SECURITIES, INC.	1,520
UPCC SECURITIES CORP.	1,000
LARRGO SECURITIES CO., INC.	600
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	550
VC SECURITIES CORPORATION	500
TOTAL LODGED SHARES	138,859,580

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2026

PAGE 1

RANK	STOCKHOLDER NAME	Preferred 2-V	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	188,725,470	188,725,470	98.156978 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,576,790	1,576,790	0.820096 %
3	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,330,000	1,330,000	0.691739 %
4	PGA SOMPO INSURANCE CORPORATION	400,000	400,000	0.208042 %
5	EAGLE CEMENT CORPORATION RET. PLAN	134,000	134,000	0.069694 %
6	JIMMY ONG OR EVELYN DEBBIE ONG	60,000	60,000	0.031206 %
7	HONEYLEN T. LOPEZ OR JOHN PAUL T. LOPEZ	26,770	26,770	0.013923 %
8	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.005201 %
9	EDUARDO B. GUTIERREZ	4,000	4,000	0.002080 %
10	ROWENA P. PANGILINAN	2,000	2,000	0.001040 %
		-----	-----	-----
		192,269,030	192,269,030	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES : 192,269,030
TOTAL NO. OF DISTINCT STOCKHOLDERS : 10
TOTAL NO. OF ACCOUNTS : 10

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2V0000000

BPNAME	QUANTITY
BA SECURITIES, INC.	20,945,200
BANK OF COMMERCE - TRUST SERVICES GROUP	19,696,820
BDO SECURITIES CORPORATION	19,637,100
CHINA BANKING CORPORATION - TRUST GROUP	16,964,730
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	13,828,100
SB EQUITIES, INC.	12,670,610
BPI ASSET MANAGEMENT AND TRUST CORPORATION	12,326,910
PNB TRUST BANKING GROUP	12,200,590
PAPA SECURITIES CORPORATION	11,018,500
CHINA BANK SECURITIES CORPORATION	8,715,910
STANDARD CHARTERED BANK	5,877,830
SOCIAL SECURITY SYSTEM	5,671,610
PNB SECURITIES, INC.	5,016,960
RCBC TRUST CORPORATION	4,059,650
BANCO DE ORO - TRUST BANKING GROUP	3,061,100
RCBC SECURITIES, INC.	2,812,030
LANDBANK SECURITIES, INC.	2,286,470
FIRST METRO SECURITIES BROKERAGE CORP.	980,660
RCBC TRUST CORPORATION	862,540
REGINA CAPITAL DEVELOPMENT CORPORATION	742,730
MAAGAP INSURANCE INC	647,020
BPI SECURITIES CORPORATION	632,580
AB CAPITAL SECURITIES, INC.	605,625
STERLING BANK OF ASIA TRUST GROUP	596,620
COL Financial Group, Inc.	549,707
ABACUS SECURITIES CORPORATION	452,130
MAYBANK SECURITIES, INC.	436,360
LARRGO SECURITIES CO., INC.	414,000
G.D. TAN & COMPANY, INC.	411,000
S.J. ROXAS & CO., INC.	371,420
UPCC SECURITIES CORP.	332,100
COHERCO SECURITIES, INC.	325,000
DA MARKET SECURITIES, INC.	300,720
WEALTH SECURITIES, INC.	282,050
FIRST ORIENT SECURITIES, INC.	277,370
A. T. DE CASTRO SECURITIES CORP.	217,300
YAO & ZIALCITA, INC.	213,000
CNN SECURITIES, INC.	196,500
LOPEZ, LOCSIN, LEDESMA & CO., INC.	187,780
MERIDIAN SECURITIES, INC.	174,000
UNICAPITAL SECURITIES INC.	169,200

AAA SOUTHEAST EQUITIES, INCORPORATED	164,700
MDR SECURITIES, INC.	162,900
ASIASEC EQUITIES, INC.	150,050
SECURITIES SPECIALISTS, INC.	149,320
ASTRA SECURITIES CORPORATION	140,800
B. H. CHUA SECURITIES CORPORATION	134,000
SOLAR SECURITIES, INC.	130,000
JSG SECURITIES, INC.	129,900
EVERGREEN STOCK BROKERAGE & SEC., INC.	125,500
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	112,370
CITIBANK N.A.	109,620
AP SECURITIES INCORPORATED	108,060
DIVERSIFIED SECURITIES, INC.	104,170
A & A SECURITIES, INC.	104,040
R. S. LIM & CO., INC.	93,500
TRITON SECURITIES CORP.	84,000
BERNAD SECURITIES, INC.	83,770
PHILSTOCKS FINANCIAL INC	82,230
QUALITY INVESTMENTS & SECURITIES CORPORATION	76,000
APEX PHILIPPINES EQUITIES CORPORATION	73,330
DRAGONFI SECURITIES, INC.	70,058
EASTERN SECURITIES DEVELOPMENT CORPORATION	66,810
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	66,670
UCPB GENERAL INSURANCE CO., INC.	66,660
BELSON SECURITIES, INC.	50,000
CAMPOS, LANUZA & COMPANY, INC.	47,560
R. NUBLA SECURITIES, INC.	39,860
ALPHA SECURITIES CORP.	35,500
DAVID GO SECURITIES CORP.	35,000
OPTIMUM SECURITIES CORPORATION	30,300
LUCKY SECURITIES, INC.	27,000
GOLDSTAR SECURITIES, INC.	25,000
INVESTORS SECURITIES, INC,	23,460
RTG & COMPANY, INC.	22,800
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	22,000
F. YAP SECURITIES, INC.	18,150
SARANGANI SECURITIES, INC.	15,800
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	14,900
R. COYIUTO SECURITIES, INC.	14,000
META CAPITAL SECURITIES INC	14,000
H. E. BENNETT SECURITIES, INC.	13,000
PHILIPPINE EQUITY PARTNERS, INC.	12,480
STRATEGIC EQUITIES CORP.	10,300
TANSENGCO & CO., INC.	10,100
ANSALDO, GODINEZ & CO., INC.	10,000
VALUE QUEST SECURITIES CORPORATION	10,000
NEW WORLD SECURITIES CO., INC.	10,000

MANDARIN SECURITIES CORPORATION	9,000
TIMSON SECURITIES, INC.	5,390
VC SECURITIES CORPORATION	5,000
CTS GLOBAL EQUITY GROUP, INC.	4,000
I. B. GIMENEZ SECURITIES, INC.	3,000
PLATINUM SECURITIES, INC.	2,000
TOWER SECURITIES, INC.	2,000
CABALLES GO SECURITIES INC	1,970
VENTURE SECURITIES, INC.	1,700
EAGLE EQUITIES, INC.	1,000
TOTAL LODGED SHARES	190,302,260

RANK	STOCKHOLDER NAME	Preferred 2-W	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	93,671,420	93,671,420	89.587348 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	5,210,230	5,210,230	4.983064 %
3	SAN MIGUEL FOODS INC. RETIREMENT PLAN	1,330,000	1,330,000	1.272012 %
4	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	1,140,000	1,140,000	1.090296 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	670,000	670,000	0.640788 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	650,110	650,110	0.621765 %
7	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	350,000	350,000	0.334740 %
8	NCC RETIREMENT PLAN	340,000	340,000	0.325176 %
9	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.191280 %
10	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	180,000	180,000	0.172152 %
11	SMITS, INC. RETIREMENT PLAN	130,000	130,000	0.124332 %
12	DISTILERIA BAGO, INC. RETIREMENT PLAN	120,000	120,000	0.114768 %
13	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	100,000	100,000	0.095640 %
14	ENRIQUE LL. YUSINGCO	77,400	77,400	0.074025 %
15	GILBERT THOMAS T. ESTRADA	67,000	67,000	0.064079 %
16	CAN ASIA INC., RETIREMENT PLAN	50,000	50,000	0.047820 %
17	HENRY IV PEREGRINO YUSINGCO	40,000	40,000	0.038256 %
18	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	34,000	34,000	0.032518 %
19	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	30,000	30,000	0.028692 %
20	LUCILLE LOPEZ HIRANG	26,000	26,000	0.024866 %
21	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.019128 %
22	ENRIQUE LL. YUSINGCO &/OR MA. TERESA L. YUSINGCO	20,000	20,000	0.019128 %
23	ENRIQUE MIGUEL L. YUSINGCO	20,000	20,000	0.019128 %
24	CECILLE ANN PINEDA MONTALBO	16,000	16,000	0.015302 %
25	MA. TERESA L. YUSINGCO	15,000	15,000	0.014346 %
26	ADRIAN P. MERCADO	13,300	13,300	0.012720 %
27	ROWENA EVALLE MERCADO	13,300	13,300	0.012720 %
28	ENRIQUE NOEL L. YUSINGCO	13,000	13,000	0.012433 %
29	SMC MULTI-SERVICES RETIREMENT PLAN	9,000	9,000	0.008608 %
30	EMMANUEL C. MANALO	3,000	3,000	0.002869 %
		-----	-----	-----
		104,558,760	104,558,760	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES : 104,558,760
TOTAL NO. OF DISTINCT STOCKHOLDERS : 30
TOTAL NO. OF ACCOUNTS : 30

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2W0000000

BPNAME	QUANTITY
PAPA SECURITIES CORPORATION	25,709,110
BA SECURITIES, INC.	8,532,880
CHINA BANKING CORPORATION - TRUST GROUP	6,888,710
BANK OF COMMERCE - TRUST SERVICES GROUP	6,282,890
BDO SECURITIES CORPORATION	5,860,760
SB EQUITIES, INC.	5,272,170
SOCIAL SECURITY SYSTEM	4,317,580
BPI ASSET MANAGEMENT AND TRUST CORPORATION	3,324,660
STANDARD CHARTERED BANK	3,312,690
BPI SECURITIES CORPORATION	3,242,310
PNB SECURITIES, INC.	3,048,550
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,882,830
CHINA BANK SECURITIES CORPORATION	2,553,300
PNB TRUST BANKING GROUP	1,641,370
BANCO DE ORO - TRUST BANKING GROUP	1,616,720
RCBC TRUST CORPORATION	1,604,130
SINCERE SECURITIES CORPORATION	967,500
RCBC SECURITIES, INC.	721,930
ABACUS SECURITIES CORPORATION	682,700
LANDBANK SECURITIES, INC.	556,580
RCBC TRUST CORPORATION	475,400
MAAGAP INSURANCE INC	443,220
FIRST METRO SECURITIES BROKERAGE CORP.	424,810
MANDARIN SECURITIES CORPORATION	400,650
ASIASEC EQUITIES, INC.	400,330
COL Financial Group, Inc.	378,986
QUALITY INVESTMENTS & SECURITIES CORPORATION	344,000
F. YAP SECURITIES, INC.	182,420
YAO & ZIALCITA, INC.	146,000
AB CAPITAL SECURITIES, INC.	142,940
LOPEZ, LOCSIN, LEDESMA & CO., INC.	140,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	136,510
MAYBANK SECURITIES, INC.	127,010
CABALLES GO SECURITIES INC	108,000
STERLING BANK OF ASIA TRUST GROUP	106,060
PHILSTOCKS FINANCIAL INC	91,760
ASTRA SECURITIES CORPORATION	91,300
EASTERN SECURITIES DEVELOPMENT CORPORATION	88,150
UCPB GENERAL INSURANCE CO., INC.	66,000
DAVID GO SECURITIES CORP.	65,770
UNICAPITAL SECURITIES INC.	65,200

DRAGONFI SECURITIES, INC.	64,104
APEX PHILIPPINES EQUITIES CORPORATION	60,480
MDR SECURITIES, INC.	60,300
R. NUBLA SECURITIES, INC.	52,600
SOLAR SECURITIES, INC.	48,500
CNN SECURITIES, INC.	47,500
EAGLE EQUITIES, INC.	43,300
UPCC SECURITIES CORP.	43,100
JSG SECURITIES, INC.	41,500
A. T. DE CASTRO SECURITIES CORP.	41,400
DIVERSIFIED SECURITIES, INC.	40,000
AP SECURITIES INCORPORATED	38,330
A & A SECURITIES, INC.	37,900
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	37,060
INVESTORS SECURITIES, INC,	30,870
R. COYIUTO SECURITIES, INC.	26,770
G.D. TAN & COMPANY, INC.	25,000
REGINA CAPITAL DEVELOPMENT CORPORATION	24,430
CITIBANK N.A.	20,000
BERNAD SECURITIES, INC.	15,000
STRATEGIC EQUITIES CORP.	13,900
FIRST ORIENT SECURITIES, INC.	13,400
BELSON SECURITIES, INC.	13,000
TIMSON SECURITIES, INC.	10,000
AAA SOUTHEAST EQUITIES, INCORPORATED	7,350
ALPHA SECURITIES CORP.	4,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	4,000
TRITON SECURITIES CORP.	4,000
NEW WORLD SECURITIES CO., INC.	4,000
GOLDSTAR SECURITIES, INC.	2,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,600
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,400
VENTURE SECURITIES, INC.	500
DA MARKET SECURITIES, INC.	350
TOTAL LODGED SHARES	94,321,530

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2026

PAGE 1

RANK	STOCKHOLDER NAME	Preferred 2-X	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	100,330,630	100,330,630	97.245789 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	939,770	939,770	0.910875 %
3	SAN MIGUEL FOODS INC. RETIREMENT PLAN	670,000	670,000	0.649400 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	437,810	437,810	0.424349 %
5	SMHC MULTI-EMPLOYER RETIREMENT PLAN	230,000	230,000	0.222928 %
6	SMITS, INC. RETIREMENT PLAN	120,000	120,000	0.116310 %
7	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	70,000	70,000	0.067848 %
8	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	50,000	50,000	0.048463 %
9	JOEL LIM GO	43,750	43,750	0.042405 %
10	JOJI LIM GO	43,750	43,750	0.042405 %
11	JOVY LIM GO	43,750	43,750	0.042405 %
12	JOSE YU GO, JR. OR JOAN GO NGIE	43,750	43,750	0.042405 %
13	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	40,000	40,000	0.038770 %
14	PROCESS SYNERGY INC. RETIREMENT PLAN	40,000	40,000	0.038770 %
15	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	27,000	27,000	0.026170 %
16	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	20,000	20,000	0.019385 %
17	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	14,000	14,000	0.013570 %
18	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	4,000	4,000	0.003877 %
19	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.003877 %
		-----	-----	-----
		103,172,210	103,172,210	100.000000 %
		=====	=====	=====

TOTAL NO. OF OUTSTANDING SHARES : 103,172,210
TOTAL NO. OF DISTINCT STOCKHOLDERS : 19
TOTAL NO. OF ACCOUNTS : 19

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2X0000000

BPNAME	QUANTITY
GOVERNMENT SERVICE INSURANCE SYSTEM	60,000,000
SOCIAL SECURITY SYSTEM	4,791,980
SB EQUITIES,INC.	4,511,400
PAPA SECURITIES CORPORATION	3,363,390
CHINA BANK SECURITIES CORPORATION	3,211,690
BANK OF COMMERCE - TRUST SERVICES GROUP	2,431,250
BPI ASSET MANAGEMENT AND TRUST CORPORATION	2,409,340
BDO SECURITIES CORPORATION	1,573,729
BA SECURITIES, INC.	1,080,270
PNB TRUST BANKING GROUP	1,053,480
RCBC SECURITIES, INC.	869,550
COL Financial Group, Inc.	784,859
CHINA BANKING CORPORATION - TRUST GROUP	780,070
BPI SECURITIES CORPORATION	769,400
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	728,000
PNB SECURITIES, INC.	712,940
FIRST METRO SECURITIES BROKERAGE CORP.	672,524
SOLAR SECURITIES, INC.	568,370
ABACUS SECURITIES CORPORATION	567,940
LANDBANK SECURITIES, INC.	491,560
MANDARIN SECURITIES CORPORATION	480,000
STANDARD CHARTERED BANK	461,920
SECURITIES SPECIALISTS, INC.	434,510
UNICAPITAL SECURITIES INC.	400,940
QUALITY INVESTMENTS & SECURITIES CORPORATION	400,000
MAAGAP INSURANCE INC	399,770
ASTRA SECURITIES CORPORATION	381,000
LITONJUA SECURITIES, INC.	335,000
TIMSON SECURITIES, INC.	322,340
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	271,390
JSG SECURITIES, INC.	269,370
RCBC TRUST CORPORATION	254,290
PHILSTOCKS FINANCIAL INC	245,810
PHILIPPINE EQUITY PARTNERS, INC.	231,500
DRAGONFI SECURITIES, INC.	206,237
SALISBURY SECURITIES CORPORATION	200,000
UPCC SECURITIES CORP.	198,750
TOWER SECURITIES, INC.	183,680
DIVERSIFIED SECURITIES, INC.	178,600
ASIASEC EQUITIES, INC.	176,350
R. NUBLA SECURITIES, INC.	167,000

APEX PHILIPPINES EQUITIES CORPORATION	166,250
VENTURE SECURITIES, INC.	166,000
F. YAP SECURITIES, INC.	161,590
INVESTORS SECURITIES, INC,	152,610
BANCO DE ORO - TRUST BANKING GROUP	147,840
MDR SECURITIES, INC.	143,300
RCBC TRUST CORPORATION	138,070
WONG SECURITIES CORPORATION	133,770
CABALLES GO SECURITIES INC	128,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	123,400
H. E. BENNETT SECURITIES, INC.	120,000
AB CAPITAL SECURITIES, INC.	110,611
MAYBANK SECURITIES, INC.	103,930
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	95,280
PAN ASIA SECURITIES CORP.	94,500
E. CHUA CHIACO SECURITIES, INC.	86,300
WESTLINK GLOBAL EQUITIES, INC.	81,000
AAA SOUTHEAST EQUITIES, INCORPORATED	75,030
DAVID GO SECURITIES CORP.	75,000
EAGLE EQUITIES, INC.	70,000
S.J. ROXAS & CO., INC.	69,350
AP SECURITIES INCORPORATED	58,330
A. T. DE CASTRO SECURITIES CORP.	50,000
FIRST ORIENT SECURITIES, INC.	50,000
CNN SECURITIES, INC.	50,000
GLOBALINKS SECURITIES & STOCKS, INC.	46,600
CAMPOS, LANUZA & COMPANY, INC.	45,080
A & A SECURITIES, INC.	43,740
EASTERN SECURITIES DEVELOPMENT CORPORATION	41,300
SARANGANI SECURITIES, INC.	40,000
BELSON SECURITIES, INC.	40,000
YAO & ZIALCITA, INC.	30,000
INTRA-INVEST SECURITIES, INC.	28,000
WEALTH SECURITIES, INC.	26,860
ANSALDO, GODINEZ & CO., INC.	26,800
REGINA CAPITAL DEVELOPMENT CORPORATION	26,500
DA MARKET SECURITIES, INC.	23,200
MERIDIAN SECURITIES, INC.	20,000
PREMIUM SECURITIES, INC.	20,000
SUMMIT SECURITIES, INC.	20,000
TANSENGCO & CO., INC.	20,000
LUCKY SECURITIES, INC.	14,000
R. S. LIM & CO., INC.	6,500
NEW WORLD SECURITIES CO., INC.	5,000
VC SECURITIES CORPORATION	5,000
OPTIMUM SECURITIES CORPORATION	4,200
TRITON SECURITIES CORP.	4,000

STRATEGIC EQUITIES CORP.	2,600
BERNAD SECURITIES, INC.	2,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	2,000
G.D. TAN & COMPANY, INC.	2,000
SunSecurities, Inc.	1,500
ALPHA SECURITIES CORP.	1,200
TOTAL LODGED SHARES	100,768,440