



SECURITIES AND EXCHANGE COMMISSION

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The following document has been received:

Receiving: DONNA ENCARNADO

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Company Information

SEC Registration No.: PW00000277

Company Name: SAN MIGUEL CORPORATION

Industry Classification: D15530

Company Type: Stock Corporation

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COVER SHEET

P W - 2 7 7
S. E. C. Registration Number

S A N

M I G U E L

C O R P O R A T I O N
(Company's Full Name)

N O . 4 0 S A N M I G U E L A V E
M A N D A L U Y O N G C I T Y
M E T R O M A N I L A
P H I L I P P I N E S
(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan
Contact Person

(632) 8 632-3000
Company Telephone Number

SEC FORM

1 2
Month

3 1
Day

1 7 - C
FORM TYPE

2nd Tuesday of June
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **October 10, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**
(Address of principal office) **1550**
(Postal Code)
8. **(632) 8632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of September 10, 2025
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
Subseries L	165,358,600
Subseries M	173,333,325
Subseries N	100,115,100
Subseries O	187,859,700
TOTAL	3,630,468,280

11. Indicate the item numbers reported herein: **Item 9**

Please see attached disclosure of the Company on the Notice of Redemption of Series 2 Preferred Shares Subseries 2-J.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


Mary Rose S. Tan
Assistant Corporate Secretary

October 10, 2025



October 10, 2025

NOTICE

Redemption of Series 2 Preferred Shares Subseries 2-J

In accordance with the approval by the Board of Directors on August 7, 2025, San Miguel Corporation hereby gives notice of the redemption of Two Hundred Sixty-Six Million Six Hundred Sixty-Six Thousand Six Hundred Sixty Seven (266,666,667) Subseries "2-J" Preferred Shares (the "Preferred Shares" or "SMC2J").

Under the terms and conditions of the offering of the Preferred Shares, the Board of Directors of the Company may redeem the Preferred Shares commencing on the fifth anniversary of the issue date, which is October 29, 2025, and on the last day of any subsequent dividend period thereafter. October 29, 2025 is an optional redemption date, under the terms and conditions of the issuance and is also the fifth anniversary of the issuance of SMC2J. The Board of Directors approved the redemption of the Preferred Shares in accordance with the said terms and conditions of their issuance, at a redemption price of Php75.00 per share and accumulated cash dividends, if any.

Proceeds from the redemption of the SMC2J Shares shall be paid on October 29, 2025, to the stockholders of record as of October 20, 2025.

Very truly yours,

Virgilio S. Jacinto
General Counsel & Corporate Secretary