



SMC

PUBLIC OWNERSHIP REPORT

Report Date: December 31, 2025

Computation of Public Ownership

Number of Issued Common Shares	2,383,896,588
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	2,383,896,588

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Ramon S. Ang	1,345,429	0	1,345,429	0.0564%
John Paul L. Ang	5,000	0	5,000	0.0002%
Cecile L. Ang	5,000	0	5,000	0.0002%
Aurora T. Calderon	22,600	0	22,600	0.0009%
Joselito D. Campos, Jr.	9,149	0	9,149	0.0004%
Jose C. de Venecia, Jr.	5,000	0	5,000	0.0002%
Joseph N. Pineda	5,000	62,715	67,715	0.0028%
Ernesto M. Pernia	5,000	0	5,000	0.0002%
Alexander J. Poblador	5,000	0	5,000	0.0002%
Thomas A. Tan	5,000	0	5,000	0.0002%
Bryan U. Villanueva	5,000	0	5,000	0.0002%
Iñigo Zobel	16,171	0	16,171	0.0007%
Douglas L. LuYm	5,000	0	5,000	0.0002%
Felipe M. Medalla	5,000	0	5,000	0.0002%
Margarito B. Teves	5,000	0	5,000	0.0002%
			1,511,064	0.0634%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Almira C. Dalusung	65,525	0	65,525	0.0027%
Lorenzo G. Formoso III	20,000	0	20,000	0.0008%
Cecile Caroline U. de Ocampo	1,950	0	1,950	0.0001%
Elenita D. Go	71,962	0	71,962	0.0030%
Virgilio S. Jacinto	180,830	0	180,830	0.0076%

Ma. Raquel Paula G. Lichauco	48,774	0	48,774	0.0020%
Ann Lorraine O. Maliksi	4,152	3,939	8,091	0.0003%
Bella O. Navarra	116,913	0	116,913	0.0049%
Mary Rose S. Tan	1,724	0	1,724	0.0001%
Rosalina A. Lioanag	10,012	0	10,012	0.0004%
			525,781	0.0221%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Top Frontier Investment Holdings, Inc.	1,424,111,661	48,556,679	1,472,668,340	61.7757%
Privado Holdings Corporation	368,140,516	① 5,483,280	373,623,796	15.6728%
			1,846,292,136	77.4485%

D. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
San Miguel Corporation Ret. Plan	46,395	2,347,597	2,393,992	0.1004%

E. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Republic of the Philippines	27,636,339	0	27,636,339	1.1593%

F. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Various Banks	375,350	0	375,350	0.0157%

G. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Various Employees	1,421,893	0	1,421,893	0.0596%

1. Reported in SEC 23-A dated September 30, 2013 and February 14, 2014

H. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Various	13,202,280	② 22,113	13,224,393	0.5547%

1. Reported in SEC 23-A dated September 30, 2013 and February 14, 2014

2. Includes the lodged shares of Atty. Estelito P. Mendoza.

I. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.0000%

Number of Listed Common Shares *	2,340,981,689
Total Number of Non-Public Shares	1,893,380,948
Total Number of Shares Owned by the Public	490,515,640
Public Ownership Percentage	20.58%

* Per PSE