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San Miguel Corporation SMC

PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

Report Type

- ☐ Monthly
- ☒ Quarterly
- ☐ Others

Report Date	Sep 30, 2025
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Computation of Public Ownership

Number of Issued Common Shares	2,383,896,588
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	2,383,896,588

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Ramon S. Ang	1,345,429	0	1,345,429	0.06
John Paul L. Ang	5,000	0	5,000	0

Cecile L. Ang	5,000	0	5,000	0
Aurora T. Calderon	22,600	0	22,600	0
Joselito D. Campos, Jr.	9,149	0	9,149	0
Jose C. De Venecia, Jr.	5,000	0	5,000	0
Joseph N. Pineda	5,000	62,715	67,715	0
Ernesto M. Pernia	5,000	0	5,000	0
Alexander J. Poblador	5,000	0	5,000	0
Thomas A. Tan	5,000	0	5,000	0
Bryan U. Villanueva	5,000	0	5,000	0
Iñigo U. Zobel	16,171	0	16,171	0
Douglas L. LuYm	5,000	0	5,000	0
Felipe M. Medalla	5,000	0	5,000	0
Margarito B. Teves	5,000	0	5,000	0
	1,448,349	62,715	1,511,064	0.06

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Almira C. Dalusung	65,525	0	65,525	0
Lorenzo G. Formoso III	20,000	0	20,000	0
Cecile Caroline U. de Ocampo	1,950	0	1,950	0
Elenita D. Go	71,962	0	71,962	0
Virgilio S. Jacinto	180,830	0	180,830	0.01
Ma. Raquel Paula G. Licahuco	48,774	0	48,774	0
Ann Lorraine O. Maliksi	4,152	3,939	8,091	0
Bella O. Navarra	116,913	0	116,913	0
Mary Rose S. Tan	1,724	0	1,724	0
Rosalina A. Lioanag	10,012	0	10,012	0
	521,842	3,939	525,781	0.01

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Top Frontier Investment Holdings, Inc.	1,424,111,661	48,556,679	1,472,668,340	61.78
Privado Holdings Corporation	368,140,516	5,483,280	373,623,796	15.67
	1,792,252,177	54,039,959	1,846,292,136	77.45

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
San Miguel Corporation Ret. Plan	46,395	2,347,597	2,393,992	0.1
	46,395	2,347,597	2,393,992	0.1

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Republic of the Philippines	27,636,339	0	27,636,339	1.16

	27,636,339	0	27,636,339	1.16
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F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Various Banks	375,350	0	375,350	0.02
	375,350	0	375,350	0.02

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Various Employees	1,428,680	0	1,428,680	0.06
	1,428,680	0	1,428,680	0.06

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Various	14,695,777	22,113	14,717,890	0.62
	14,695,777	22,113	14,717,890	0.62

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

Number of Listed Common Shares	2,340,981,689
Total Number of Non-Public Shares	1,894,881,232
Total Number of Shares Owned by the Public	489,015,356
Public Ownership Percentage	20.51

Other Relevant Information
None.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary