

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 14, 2022

2. SEC Identification Number

PW 00000277

3. BIR Tax Identification No.

000-670-741

4. Exact name of issuer as specified in its charter

SAN MIGUEL CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila

Postal Code

1550

8. Issuer's telephone number, including area code

(02) 8632-3000

9. Former name or former address, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,383,896,588
SMC2F	223,333,500
SMC2H	164,000,000
SMC2I	169,333,400
SMC2J	266,666,667
SMC2K	183,904,900

11. Indicate the item numbers reported herein

9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation SMC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Completion of the Tender Offer of Eagle Cement Corporation.

Background/Description of the Disclosure

We attach herewith the above-subject disclosure of the Company.

Other Relevant Information

A copy of the SEC-FORM 17-C is also attached for filing with the SEC.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary

COVER SHEET

P W - 2 7 7

S. E. C. Registration Number

S A N

M I G U E L

C O R P O R A T I O N

(Company's Full Name)

N O . 4 0 S A N M I G U E L A V E

M A N D A L U Y O N G C I T Y

M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City/Town/Province)

Atty. Virgilio S. Jacinto

Contact Person

(632) 8632-3000

Company Telephone Number

1 2
Month

3 1
Day

SEC FORM
SEC FORM 17-C
FORM TYPE

2nd Tuesday of June
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **December 14, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**
(Address of principal office) **1550**
(Postal Code)
8. **(632) 8 632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of October 31, 2022
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries H	164,000,000
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
TOTAL	3,391,135,055

11. Indicate the item numbers reported herein: **Item 9**

Further to the Corporation's disclosure on October 4, 2022 on the acquisition of 88.5% of Eagle Cement Corporation ("ECC"), a publicly listed company engaged in the business of manufacturing, marketing, sale, and distribution of cement, we advise that on December 14, 2022, San Miguel Equity Investments Inc., a wholly owned subsidiary of the Corporation (the "Bidder"), completed the tender offer of 572,780,677 common shares representing approximately 11.4556% of the total issued and outstanding common shares of Eagle Cement which were tendered and accepted by the Bidder (the "Tendered Shares").

The Tendered Shares were crossed through the PSE on the Cross Date or on December 14, 2022, upon approval of the PSE of a special block sale of the Tendered Shares. The Tendered Shares were purchased by the Bidder at the Tender Offer Price, or for a total consideration of Twelve Billion Six Hundred Twelve Million Six Hundred Thirty Thousand Five Hundred Seven and 54/100 (Php12,612,630,507.54). The sale and purchase of the Tendered Shares were settled on the Cross Date or on December 14, 2022.

With the completion of the tender offer, SMEII now owns a total of 4,997,903,678 common shares representing 99.9581% of the total issued and outstanding common shares of ECC.

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Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


MARY ROSE S. TAN
 Assistant Corporate Secretary

December 14, 2022.



December 14, 2022

The Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Manager, Disclosure Department

Gentlemen:

Further to the Corporation's disclosure on October 4, 2022 on the acquisition of 88.5% of Eagle Cement Corporation ("ECC"), a publicly listed company engaged in the business of manufacturing, marketing, sale, and distribution of cement, we advise that on December 14, 2022, San Miguel Equity Investments Inc., a wholly owned subsidiary of the Corporation (the "Bidder"), completed the tender offer of 572,780,677 common shares representing approximately 11.4556% of the total issued and outstanding common shares of Eagle Cement which were tendered and accepted by the Bidder (the "Tendered Shares").

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With the completion of the tender offer, SMEI now owns a total of 4,997,903,678 common shares representing 99.9581% of the total issued and outstanding common shares of ECC.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer