

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Electronic Records Management Division

☐ Check box if no longer subject to filing requirement

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APR 06 2018

1. Name and Address of Reporting Person Villavicencio, Ramon F. <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol San Miguel Corporation		17. Relationship of Reporting Person to Issuer <small>RECEIVED SUBJECT TO REVIEW FORM AND CONTENTS (Check all applicable)</small>	
3. Tax Identification Number 108-075-232		4. Citizenship Filipino		5. Statement for Month/Year Mar-18	
				6. If Amendment, Date of Original (Month/Year)	
C/O SAN MIGUEL CORPORATION <small>(Street)</small>				☒ Director 5% Owner ☐ Officer (give title below) Others (specify below)	
40 SAN MIGUEL AVE., Mandaluyong City <small>(City) (Province) (Postal Code)</small>					

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Owned at end of Month		5. Ownership Form: Direc (D) of Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common	3/23/2018	35,000			0.0%	35,000	(D)*	

*Note: uplifted from the depository

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)[illegible]

Explanation of Responses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

RAMON F. VILLAVICENCIO

Date _____

For: RAMON F. VILLAVICENCIO
By: SMC Stock Transfer Service Corporation

Enrique Ll. Yusingco

Vice President & General Manager