COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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P	H	I	L	I	P	P	I	N	E	S									

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan	(632) 632-3000
Contact Person	Company Telephone Number

1	2	3	1	SEC FORM 17- C			2nd Tuesday of June	
Month		Day		FORM TYPE			Month	Day
							Annual Meeting	

Secondary License Type, If Applicable

Dept. Requiring this Doc.		Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU
Document I. D.	Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **May 12, 2021**
   Date of Report (Date of earliest event reported)

2. SEC Identification No. **PW 00000277**

3. BIR Tax Identification No.**000-060-741-000**

4. **SAN MIGUEL CORPORATION**
   Exact name of registrant as specified in its charter

5. **Philippines**
   (Province, country or other jurisdiction of Incorporation)

6. (SEC Use Only)
   Industry Classification Code

7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
   (Address of principal office) (Postal Code)

8. **(632) 8632-3000**
   (Registrant's telephone number, including area code)

9. **N/A**
   (Former name or former address, if change since last report)
   The Registrant has not changed its address since its last report to this Honorable Commission.

10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of April 30, 2021
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries C	255,559,400
Subseries E	134,000,100
Subseries F	223,333,500
Subseries H	164,000,000
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
TOTAL	**3,780,694,555**

11. Indicate the item numbers reported herein**:** **Item 9**

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries J (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
11 May 2021	Investment	Additional investment in San Miguel Holdings Corp. for investment in the MRT-7 project	60,586,329.25
TOTAL DISBURSEMENT IN THIS REPORT			**60,586,329.25**
TOTAL DISBURSEMENTS TO DATE			**3,772,123,631.96**
BALANCE OF PROCEEDS			**Php 16,119,715,192.74**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 20,000,000,025.00
Expenses related to the Offering[1]	Php 108,161,200.30
Net Proceeds	**Php 19,891,838,824.70**

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:

MARY ROSE S. TAN
Assistant Corporate Secretary

May 12, 2021

[1] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*