

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 14, 2017
2. SEC Identification Number
PW-277
3. BIR Tax Identification No.
000-060-741-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila
Postal Code
1550
8. Issuer's telephone number, including area code
(632) 632-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,382,265,715
SMCP1	279,406,667
SMC2B	90,428,200
SMC2C	255,559,400
SMC2D	89,333,400
SMC2E	134,000,100
SMC2F	223,333,500
SMC2G	66,666,600
SMC2H	164,000,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation

SMC

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Acquisition of Barossa Bottling Services Pty Ltd. (Barossa).

Background/Description of the Disclosure

Acquisition of 100% shares in Barossa Bottling Services Pty Ltd (Barossa) by San Miguel Yamamura Australasia Pty Ltd (SMYA)

Date of Approval by Board of Directors

Jun 30, 2017

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Synergies in the SMYA Group focusing in the Australian wine industry.

Details of the acquisition or disposition

Date

Jun 30, 2017

Manner

Share Sale

Description of the company to be acquired or sold

Barossa is a specialist and independent wine bottling and packaging facility servicing artisan wineries in South Australia.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	200,100
Percentage to the total outstanding shares of the company subject of the transaction	100
Price per share	AUD\$ 57.47

Nature and amount of consideration given or received

Cash - Purchase Price of AUD\$ 11,500,000

Principle followed in determining the amount of consideration

Enterprise Value based on comparisons of EBITDA multiple, Discounted Cash Flow (DCF) and Net Asset Value (NAV).

Terms of payment

Signing/Completion Payment - AUD\$ 10,350,000 - June 30, 2017.

Deferred Completion of Payment - AUD\$ 1,150,000 - July 31, 2017 (less Adjustment).

Conditions precedent to closing of the transaction, if any

None.

Any other salient terms

None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Raymond Charles	None

Effect(s) on the business, financial condition and operations of the Issuer, if any

Estimated contribution of SMYA (Australia and New Zealand packaging business) of AUD\$ 300 million to San Miguel Group.

Other Relevant Information

No audited financial statements (not required in Australia).

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary