



June 30, 2023

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong  
Manager, Disclosure Department

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary



June 30, 2023

**ATTY. MARIE ROSE M. MAGALLEN-LIRIO**

Head - Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Gentlemen:

We reply with respect to the publication of news article in Manila Standard entitled "SMC signs P100-b loan for MRT-7 project. The article reported in part that:

"San Miguel Corp. said Tuesday it signed a P100-billion syndicated loan agreement with a consortium of major Philippine banks for the ongoing construction of Metro Rail Transit Line 7 project.

The fund, which reached financial close on June 1, will help further speed up the construction of MRT-7 which reached 61.92-percent completion as of June 14, 2023, the conglomerate said.

"We are happy to have achieved this milestone. It reflects the confidence that our partner banks have in the government's vision for progress, and our ability to execute on vital projects that are critical to the country's social and economic development and growth," SMC president and chief executive Ramon Ang said.

The funding is also a testament to the resilience and strong business prospects of SMC and its subsidiaries amid a very challenging macro-economic environment, it said.

"The support we are getting from major Philippine banks shows that they recognize how important this project is to many Filipinos, and appreciate our overall vision of a Philippines made more progressive, resilient, and competitive, through investments in major projects such as efficient mass transport systems," Ang said.

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By way of response to the Exchange, we confirm that San Miguel Corporation has signed the P100-billion syndicated loan agreement with a consortium of major Philippine banks for the ongoing construction of Metro Rail Transit Line 7 project.

Very truly yours,



**MARY ROSE S. TAN**  
Assistant Corporate Secretary