SAN MIGUEL CORPORATION

August 8, 2024

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Re: **Declaration of Cash Dividends on the Series "2" Preferred Shares**

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, August 8, 2024, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of June 30, 2024, distributable as dividends to all stockholders of record as of September 20, 2024 on the following shares of the Corporation to be paid on October 4, 2024, as follows:

Class of Shares	Dividend Amount per Share
Series "2" Preferred Shares - Subseries "F"	₱1.27635
Series "2" Preferred Shares - Subseries "I"	₱1.18790625
Series "2" Preferred Shares - Subseries "J"	₱0.890625
Series "2" Preferred Shares - Subseries "K"	₱0.84375
Series "2" Preferred Shares – Subseries "L"	₱1.48396875
Series "2" Preferred Shares - Subseries "M"	₱1.5703125
Series "2" Preferred Shares - Subseries "N"	₱1.5649875
Series "2" Preferred Shares - Subseries "O"	₱1.611300

The books of the Corporation will be closed from September 23 to 27, 2024.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer