



SAN MIGUEL CORPORATION

December 14, 2020

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

San Miguel Corporation announces the passing of Director Reynaldo G. David on December 13, 2020.

Mr. Reynaldo G. David has been the Independent Director of the Company since June 14, 2016. He is also the Chairman of the Related Party Transactions Committee and a Member of the Audit and Risk Oversight Committee and Corporate Governance Committee, respectively, of the Company.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer