



**SAN MIGUEL
CORPORATION**

December 23, 2024

The Philippine Stock Exchange, Inc.

Disclosure Department

6th Floor, Philippine Stock Exchange Tower

28th Street, corner 5th Avenue

Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Re:

- (1) Acquisition by MGEN and Therma, through their joint venture Chromite Gas Holdings Inc. (Chromite), of a 67% equity interest in South Premiere Power Corp. (SPPC), Excellent Energy Resources Inc. (EERI), and Ilijan Primeline Industrial Estate Corp. ; and
- (2) Acquisition by MGEN and Therma, through Chromite, along with San Miguel Power, of 99.98% of Linseed Field Corp. (LFC), which operates the LNG terminal in Batangas City

Gentlemen:

Further to the Company's disclosures to the Exchange on the above-captioned matter, the Philippine Competition Commission (PCC) issued a press release on December 23, 2024 announcing its Decision to approve the joint acquisition of power facilities and a liquefied natural gas (LNG) terminal by Meralco PowerGen Corp. (MGEN), Therma Natgas Power Inc. (Therma), and San Miguel Global Power Holdings Corp. (San Miguel Power).

The press release of the PCC can be accessed at <https://phcc.gov.ph/resource-details/pcc-approves-lng-deal-subject-to-competition-safeguards>

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer