

RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	194,767,660	194,767,660	87.209335 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	8,000,000	8,000,000	3.582087 %
3	SOCIAL SECURITY SYSTEM	7,328,500	7,328,500	3.281415 %
4	SAN MIGUEL CORP. RETIREMENT PLAN FIP	5,333,400	5,333,400	2.388088 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,191,700	1,191,700	0.533597 %
6	DIVERSIFIED AGROCHEMICALS TRADING CORPORATION	1,000,000	1,000,000	0.447761 %
7	T. D. MAKAO INC.	707,000	707,000	0.316567 %
8	GATELUCK CORPORATION	667,000	667,000	0.298656 %
9	FIRST LIFE FINANCIAL CO., INC.	533,500	533,500	0.238880 %
10	BEN TIUK SY OR JUDY YU SY	335,000	335,000	0.150000 %
11	AUGUSTO MANUEL A. AGUSTIN &/OR DORIS NUBLA AGUSTIN	320,000	320,000	0.143283 %
12	MICHAEL A. CASTRO OR TRICIA C. ODEJAR	280,000	280,000	0.125373 %
13	BAGUIO GAS CORPORATION	200,000	200,000	0.089552 %
14	NCC RETIREMENT PLAN	153,030	153,030	0.068521 %
15	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	144,000	144,000	0.064478 %
16	ANTONIO G. TINSAY &/OR IRENE C. TINSAY &/OR JOIE C. TINSAY	118,000	118,000	0.052836 %
17	JOSELITO PULMANO OBAR OR MA. ZORAIDA CUACHON OBAR	112,000	112,000	0.050149 %
18	CHEMSON Y. LEE OR DIANA O. LEE	106,700	106,700	0.047776 %
19	CATHRINE DIANNE D. BRIONES OR DENNIES CARLO D. BRIONES OR MARION KEMUEL V. BRIONES	100,000	100,000	0.044776 %
20	DEWEY T. TAN	100,000	100,000	0.044776 %
21	SMITS, INC. RETIREMENT PLAN	90,000	90,000	0.040298 %
22	REYNALDO G. ALEJANDRO	71,400	71,400	0.031970 %
23	BUILDNET CONSTRUCTION, INC.	66,700	66,700	0.029866 %
24	JOSEPH C. SY	66,700	66,700	0.029866 %
25	PRECILLA S. VILLANUEVA OR ANICIO G. VILLANUEVA OR GABRIEL ANTONIO S. VILLANUEVA	66,700	66,700	0.029866 %
26	JOSE O. DE LUMEN OR GLORIA V. DE LUMEN OR JOHN GEEJAY V. DE LUMEN	53,400	53,400	0.023910 %
27	CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN	50,000	50,000	0.022388 %
28	JOSEF KRAL OR MARIA DOLORES D. KRAL	50,000	50,000	0.022388 %
29	SMHC MULTI-EMPLOYER RETIREMENT PLAN	50,000	50,000	0.022388 %
30	APOLONIO T. TOLENTINO	47,000	47,000	0.021045 %
31	ANTONIO T. CHUA	45,000	45,000	0.020149 %
32	MARIA LUZ O. LOPEZ OR MICHAEL ANGELO O. LOPEZ	41,500	41,500	0.018582 %
33	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.017910 %
34	MARY PAULINE M. RONQUILLO OR ROBERTO C. RONQUILLO OR ROBERT PAUL M. RONQUILLO	40,000	40,000	0.017910 %
35	FELISABEL L. TAGANAS ITF CHANTTAL GRACE L. TAGANAS	40,000	40,000	0.017910 %
36	VICTORINO P. VIANZON OR MARIA CRISTINA P. VIANZON	40,000	40,000	0.017910 %
37	MANILA BANKERS LIFE INSURANCE CORPORATION	37,800	37,800	0.016925 %
38	CAILIAN ZHENG	33,000	33,000	0.014776 %
39	XIUHUA CHEN	32,600	32,600	0.014597 %
40	ONG BENG LEE OR JOYCE KAREN ONG	29,300	29,300	0.013119 %
41	ROLANDO V. VILLACORTE	28,000	28,000	0.012537 %

RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
42	CHARLES O. TING OR JENNIFER K. TING	27,000	27,000	0.012090 %
43	DANICA PATRICIA B. PEREZ OR FLORISA B. PEREZ	26,800	26,800	0.012000 %
44	LIANNE T. YU OR RONALD T. YU	26,800	26,800	0.012000 %
45	BAILEY R. YU, JR. OR CHERRY L. MELANIE T. LIM	26,700	26,700	0.011955 %
46	RAMON U. AGAY OR ANNA LIZA T. AGAY	26,600	26,600	0.011910 %
47	RAMON U. AGAY OR LUIS RAPHAEL T. AGAY	26,600	26,600	0.011910 %
48	SHIRLEY Q. LUAKIAN OR SHELVIN Q. LUAKIAN	25,000	25,000	0.011194 %
49	ENRIQUE MIGUEL L. YUSINGCO	24,000	24,000	0.010746 %
50	ENRIQUE NOEL L. YUSINGCO	22,000	22,000	0.009851 %
51	RENE A. ALIMAGNO	20,100	20,100	0.009000 %
52	BETTY Q. CASTRO OR CLAIRE Q. CASTRO	20,000	20,000	0.008955 %
53	MA. TERESA M. CHUA OR GILBERT A. CHUA	20,000	20,000	0.008955 %
54	BEA ANGELI Y. LANARIA OR ARNOLD P. LANARIA	20,000	20,000	0.008955 %
55	MICHAEL Y. LOO	20,000	20,000	0.008955 %
56	EDNA T. MIRANDA	20,000	20,000	0.008955 %
57	MARIANO B. SOTO, JR. OR MILAGROS R. SOTO OR MIGUELA R. SOTO	20,000	20,000	0.008955 %
58	IRENE JOYCE Y. TECSON OR JAN PAUL KEVIN C. TECSON	20,000	20,000	0.008955 %
59	MA. TERESA L. YUSINGCO	18,000	18,000	0.008060 %
60	FELICIANO BAUTISTA OR ELISA BAUTISTA	16,000	16,000	0.007164 %
61	ASHOK U. PARMANAND	14,000	14,000	0.006269 %
62	LADY LOU O. YABUT	14,000	14,000	0.006269 %
63	LORIS Q. LUAKIAN OR SHIRLEY Q. LUAKIAN	13,500	13,500	0.006045 %
64	MADOKA ONG OKAMURA	13,500	13,500	0.006045 %
65	GEORGE C. ANG	13,400	13,400	0.006000 %
66	MA. THERESA A. CRUZ	13,400	13,400	0.006000 %
67	JESUSA C. DIO OR WILLIAM M. DIO	13,400	13,400	0.006000 %
68	MARIANO O. GO OR MILA C. GO	13,400	13,400	0.006000 %
69	WILSON T. LAVADIA OR ERLINDA T. LAVADIA	13,400	13,400	0.006000 %
70	ADRIAN P. MERCADO	13,300	13,300	0.005955 %
71	MAURITA D. PUNZALAN	13,300	13,300	0.005955 %
72	CAN ASIA INC., RETIREMENT PLAN	13,000	13,000	0.005821 %
73	ASHOK U. PARMANAND	13,000	13,000	0.005821 %
74	RENE RAMAJO ESCALANTE	12,000	12,000	0.005373 %
75	ISMAEL A. DE LEON &/OR MA. LOURDES D. DE LEON	12,000	12,000	0.005373 %
76	JERRY QUE CHAN OR JOEY QUE CHAN OR ELISA QUE CHAN	10,000	10,000	0.004478 %
77	KHRISTINE CHAN DY	10,000	10,000	0.004478 %
78	HERMINIA F. MACARAIG OR ANNA CAMILLE F. MACARAIG	10,000	10,000	0.004478 %
79	MA. THERESA FRASCO ROBLES	10,000	10,000	0.004478 %
80	MANUEL SALINAS	8,000	8,000	0.003582 %
81	SALLY CHUA CO	7,500	7,500	0.003358 %
82	VICENTE LIM CO	7,500	7,500	0.003358 %
83	ELIZABETH A. PALTING	7,400	7,400	0.003313 %
84	MAURITA DEITO PUNZALAN	6,800	6,800	0.003045 %
85	WILLIAM M. DIO OR JESUSA C. DIO	6,700	6,700	0.003000 %
86	CORAZON CARINA S. GANACIAS &/OR RICARDO M. GANACIAS	6,700	6,700	0.003000 %
87	ROSETTA C. JACINTO OR LUIS FERNANDO D. JACINTO	6,700	6,700	0.003000 %

RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
88	CRISELDA YU PASTORAL	6,600	6,600	0.002955 %
89	RYAN R. RONQUILLO AND MARICAR C. RONQUILLO	6,600	6,600	0.002955 %
90	GILBERT A. CHUA OR MA. TERESA M. CHUA	6,000	6,000	0.002687 %
91	MELISSA S. DE LEON	5,000	5,000	0.002239 %
92	ENRIQUE LL. YUSINGCO &/OR MA. TERESA L. YUSINGCO	5,000	5,000	0.002239 %
93	ARNEL JOSE S. BAÑAS	4,000	4,000	0.001791 %
94	LUCIA A. GONZALES OR BAYANI A. GONZALES	4,000	4,000	0.001791 %
95	LOUIE ALBERT C. SIOCO	4,000	4,000	0.001791 %
96	MARIANO B. SOTO, JR. OR MA. MILAGROS R. SOTO	4,000	4,000	0.001791 %
97	JILLIANNE D ONG	3,000	3,000	0.001343 %
98	CONCEPCION E. JUBAC OR RAMEL C. JUBAC	2,700	2,700	0.001209 %
99	IRIS VERONICA GO LIM	2,600	2,600	0.001164 %
100	ANGELO G. MACABUHAY	2,400	2,400	0.001075 %
101	ELENITA L. MACAPAGAL OR VIRGINIA M. CAMIGLA	2,100	2,100	0.000940 %
102	FELICIANO BAUTISTA OR ELISA BAUTISTA OR GILES DJ BAUTISTA	2,000	2,000	0.000896 %
103	FELICIANO BAUTISTA OR ELISA BAUTISTA OR JONAS DJ BAUTISTA	2,000	2,000	0.000896 %
104	FELICIANO BAUTISTA OR ELISA BAUTISTA OR MARIA AGNES DJ BAUTISTA	2,000	2,000	0.000896 %
105	FELICIANO BAUTISTA OR ELISA BAUTISTA OR MARIA DONNA DJ BAUTISTA	2,000	2,000	0.000896 %
106	FELICIANO BAUTISTA OR ELISA BAUTISTA OR MARIA PAULA ASUNCION B. ABARIENTOS	2,000	2,000	0.000896 %
107	EDUARDO B. GUTIERREZ	2,000	2,000	0.000896 %
108	ANN IVAH Y. SAMALA	2,000	2,000	0.000896 %
109	RONDELL D. TORRES	2,000	2,000	0.000896 %
110	MIGNONETTE C. ALDAY	1,500	1,500	0.000672 %
111	ROLANDO M. ALVIAR	1,500	1,500	0.000672 %
112	DENNIS VINCENT G. CATOLOS	1,500	1,500	0.000672 %
113	JOSE SUBA MONTOYA	1,400	1,400	0.000627 %
114	ANNA PAMELA S. ABRENICA	1,300	1,300	0.000582 %
115	CATHERINE REYES MORENO	1,300	1,300	0.000582 %
116	MA. DIVINA R. VEGA	1,300	1,300	0.000582 %
117	STUART L. CHUA	1,000	1,000	0.000448 %
118	JAIME D. FLORES	1,000	1,000	0.000448 %
119	MARILYN E. FLORES	1,000	1,000	0.000448 %
120	ANGELO DE GUZMAN MACABUHAY	1,000	1,000	0.000448 %
121	FLORIMHEL D. REYES	1,000	1,000	0.000448 %
122	GIDEON MACABUHAY LIBIRAN	862	862	0.000386 %
123	ANGELO DE GUZMAN MACABUHAY	862	862	0.000386 %
124	CYNTHIA HERMOSISIMA MACABUHAY	862	862	0.000386 %
125	MARIE CAMILLE HERMOSISIMA MACABUHAY	862	862	0.000386 %
126	ROMMEL DE GUZMAN MACABUHAY	862	862	0.000386 %
127	BIEN M. BALAN	700	700	0.000313 %
128	XYRA MARIE M. LOPEZ	600	600	0.000269 %
129	GENALYN V. PALABRICA	500	500	0.000224 %
130	IMELDA D. C. REYES	500	500	0.000224 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Feb 28, 2025

PAGE 4

RANK	STOCKHOLDER NAME	Preferred 2-F	TOTAL SHARES	% OF O/S
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		223,333,500	223,333,500	100.000000 %
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TOTAL NO. OF SHARES :	223,333,500
TOTAL NO. OF DISTINCT STOCKHOLDERS :	130
TOTAL NO. OF ACCOUNTS :	130

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	150,236,660	150,236,660	88.722402 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	6,153,600	6,153,600	3.634014 %
3	SGOC HOLDINGS CORPORATION	3,150,000	3,150,000	1.860235 %
4	SAN MIGUEL CORP. RETIREMENT PLAN FIP	2,900,000	2,900,000	1.712598 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,360,020	1,360,020	0.803161 %
6	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	900,000	900,000	0.531496 %
7	FIRST LIFE FINANCIAL CO., INC.	400,000	400,000	0.236220 %
8	GREATER REUNION HOLDINGS INC.	382,500	382,500	0.225886 %
9	CHIONG PING G. CHING AND/OR MARIA GRACIA J. TAN	238,700	238,700	0.140965 %
10	CHING HUAY LO SY OR JAMIE BERNADETTE ANG SY OR JUSTIN AARON ANG SY	216,800	216,800	0.128031 %
11	ANTONIO G. TINSAY &/OR JOIE C. TINSAY &/OR IRENE C. TINSAY	200,000	200,000	0.118110 %
12	JOHNSON CHEONG GO OR JOVENTINO CHEONG GO	133,500	133,500	0.078839 %
13	JOHNSON CHEONG GO OR MARY ONG GO	133,500	133,500	0.078839 %
14	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	133,200	133,200	0.078661 %
15	DAVID GO CHIONG OR MARIA VILMA YU CHIONG OR DELWYN VINCE YU CHIONG	126,700	126,700	0.074823 %
16	EDSEL U. LIM OR RUTH KATHERINE K. LIM	120,100	120,100	0.070925 %
17	KAY MITOY HOLDINGS INCORPORATED	112,500	112,500	0.066437 %
18	LLIS HOLDINGS INC.	112,500	112,500	0.066437 %
19	MAKHIA HOLDINGS INC.	112,500	112,500	0.066437 %
20	SANTA LAKAN HOLDINGS INC.	112,500	112,500	0.066437 %
21	HONG CHIA CHUAN OR TSAI HONG SHA	100,000	100,000	0.059055 %
22	BEN TIUK SY OR JUDY Y. SY	100,000	100,000	0.059055 %
23	MARCELINO SORIANO ANDAYA OR ELSINOR MANINGAS ANDAYA	94,800	94,800	0.055984 %
24	BELLBRIE HOLDINGS, INC.	90,000	90,000	0.053150 %
25	HAVACHLO HOLDINGS INC.	90,000	90,000	0.053150 %
26	JONIMER HOLDINGS CORP.	90,000	90,000	0.053150 %
27	SAMIED HOLDINGS CORPORATION	90,000	90,000	0.053150 %
28	SOMALET HOLDINGS CORP.	90,000	90,000	0.053150 %
29	NERISSA SEDICOS OREJO OR JOHANNA MARIE SEDICOS OREJO	87,600	87,600	0.051732 %
30	DANILO TEMELLOSO RIVERO	76,800	76,800	0.045354 %
31	ANTONIO G. TINSAY &/OR IRENE C. TINSAY &/OR JOIE C. TINSAY	73,000	73,000	0.043110 %
32	FORT BASSETT HOLDINGS INC.	67,500	67,500	0.039862 %
33	ANGELINA MANALANG SANTOS OR ARISTOTLE MANALANG MANUEL	66,700	66,700	0.039390 %
34	EDWARD ESGUERRA OR CHICO RIO ESGUERRA	61,000	61,000	0.036024 %
35	FELICITO CALISO CHAVEZ OR CRISTINA JOSE CHAVEZ	50,000	50,000	0.029528 %
36	ALEJANDRO FRAGO UY OR APOLONIA AGNES BAGSIT UY	42,400	42,400	0.025039 %
37	MARILYN CASTILLO YU	40,100	40,100	0.023681 %
38	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.023622 %
39	DISTILERIA BAGO, INC. RETIREMENT PLAN	40,000	40,000	0.023622 %
40	SMHC MULTI-EMPLOYER RETIREMENT PLAN	40,000	40,000	0.023622 %

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
41	SHIRLEY A. LIM HONG OR HASELYN NICOLE A. LIM HONG	35,000	35,000	0.020669 %
42	JAIME YU NARCISO OR JOSEPHINE CO NARCISO	30,000	30,000	0.017717 %
43	CARINA CRUZ QUIMBO	26,700	26,700	0.015768 %
44	AGAPITO REYES SANTIAGO OR CORAZON S. SANTOS OR NORMA S. VICTORINO OR NYDIA S. CANCERAN	26,700	26,700	0.015768 %
45	DEWEY TAMBIS TAN	21,100	21,100	0.012461 %
46	RAHMANI PIRBASTI MAJID OR VERONICA MARTIN RAHMANI	20,800	20,800	0.012283 %
47	DIVINY GRACE CHIONG GO	20,000	20,000	0.011811 %
48	ERNESTO GENARO AQUINO JOVEN	20,000	20,000	0.011811 %
49	ESTRELITA UNCIANO JOVEN	20,000	20,000	0.011811 %
50	ROSEMARIE GO LUY	20,000	20,000	0.011811 %
51	ASHOK U. PARMANAND	20,000	20,000	0.011811 %
52	TOMASA CO TAN	20,000	20,000	0.011811 %
53	JIMWEL CERVANTES CAPILLO OR EULYN BATUIGAS CAPILLO	18,700	18,700	0.011043 %
54	MYRNA CORTEZ NUQUE	18,700	18,700	0.011043 %
55	CAROLINA N. DIONISIO	18,000	18,000	0.010630 %
56	LENIDA ESTOLANO AGBING	14,000	14,000	0.008268 %
57	ESLITE LUMBER AND HARDWARE SUPPLY INC.	13,800	13,800	0.008150 %
58	ANGELITO VALBUENA OLIVA	13,400	13,400	0.007913 %
59	CORAZON SANTIAGO SANTOS OR NYDIA SANTIAGO CANCERAN	13,400	13,400	0.007913 %
60	ANDREW CO TAN	13,400	13,400	0.007913 %
61	DANIELL VERN YU CHIONG OR MICHELLE EMERALD YU CHIONG	13,300	13,300	0.007854 %
62	DAVIDSON YU CHIONG OR GWEN MARIE CHANG CHIONG	13,300	13,300	0.007854 %
63	DIVINY GRACE CHIONG GO OR DELWYN VINCE YU CHIONG	13,300	13,300	0.007854 %
64	IDA MAYOL REYES	13,300	13,300	0.007854 %
65	HOMER BALINGIT GALLARDO OR MARLENE SARMIENTO GALLARDO OR CASSANDRA SARMIENTO GALLARDO	12,500	12,500	0.007382 %
66	MA. THERESA FRASCO ROBLES	12,000	12,000	0.007087 %
67	IMELDA MARQUEZ BRION	10,000	10,000	0.005906 %
68	MARCIANO III REYES BRION	10,000	10,000	0.005906 %
69	MA. THERESA ABAD CRUZ	10,000	10,000	0.005906 %
70	STANLEY ANG DIZON	10,000	10,000	0.005906 %
71	VICTORIA DALANGIN MALLARI	10,000	10,000	0.005906 %
72	HERMOSILIA MANON-OG REAL	10,000	10,000	0.005906 %
73	JANE V. DE GUZMAN	9,300	9,300	0.005492 %
74	IVY CHRISTINE SICAT SANTOS OR BIANCA SIDNEY SICAT SANTOS	8,300	8,300	0.004902 %
75	BENEDICTO LABRADO AND CORAZON SP. LABRADO	8,000	8,000	0.004724 %
76	JOSEPH EUSOOF GUIAM	6,700	6,700	0.003957 %
77	RUFINA CALAG MADULA	6,700	6,700	0.003957 %
78	TRINIDAD ANG TAN OR PRINCETON ANG TAN	6,700	6,700	0.003957 %
79	NORMA SANTIAGO VICTORINO OR ANN SANTIAGO VICTORINO	6,700	6,700	0.003957 %
80	MARLENE FRANCISCO DEE	6,000	6,000	0.003543 %
81	MA. HILDA E. DIMAYA	6,000	6,000	0.003543 %
82	CORAZON CARINA SUSON GANACIAS	5,800	5,800	0.003425 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Feb 28, 2025

PAGE 3

RANK	STOCKHOLDER NAME	Preferred 2-I	TOTAL SHARES	% OF O/S
83	DINNA PEREZ REMO OR MELVIN CECILIO ASENSI REMO	4,800	4,800	0.002835 %
84	RAFAEL ALVARAN LIWANAG OR MA. REMEDIOS VILLANUEVA LIWANAG	4,700	4,700	0.002776 %
85	MARVIN CHENG SY	4,700	4,700	0.002776 %
86	LOURDES HERRERA RINOZA OR NOEL HERRERA RINOZA	4,200	4,200	0.002480 %
87	RENE ARTILLAGA ALIMAGNO OR LEONORA COMIA ALIMAGNO	4,100	4,100	0.002421 %
88	ELIZABETH A. PALTING	4,100	4,100	0.002421 %
89	GILBERT ABUYA CHUA OR MA. TERESA MOTOS CHUA	4,000	4,000	0.002362 %
90	EDUARDO GUTIERREZ OR CHERYL C. GUTIERREZ	4,000	4,000	0.002362 %
91	TERESITA V. MONSAYAC	4,000	4,000	0.002362 %
92	ANTERO BIANES LIBANAN	3,100	3,100	0.001831 %
93	FLORISA F. NAME	3,000	3,000	0.001772 %
94	NANCY BERONIO TENG OR ROBERTO BERONIO TENG	2,700	2,700	0.001594 %
95	JONATHAN RHEY FLORES ESPINO OR MENCHU F. VILLANUEVA	2,000	2,000	0.001181 %
96	EDUARDO B. GUTIERREZ	2,000	2,000	0.001181 %
97	MANUEL SALINAS	2,000	2,000	0.001181 %
98	DOLORES MIRANDA PALO OR AMELITO CARLOS PALO	1,400	1,400	0.000827 %
99	MELCHOR E. CACHERO OR ERLINDA C. CACHERO	1,000	1,000	0.000591 %
100	CHONA GALANG MENDOZA	800	800	0.000472 %
101	OVERSEAS SHIPMANAGEMENT S.A.	20	20	0.000012 %
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		169,333,400	169,333,400	100.000000 %
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TOTAL NO. OF SHARES : 169,333,400
TOTAL NO. OF DISTINCT STOCKHOLDERS : 101
TOTAL NO. OF ACCOUNTS : 101

RANK	STOCKHOLDER NAME	Preferred 2-J	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	128,955,137	128,955,137	48.358176 %
2	SGOC HOLDINGS CORPORATION	22,805,500	22,805,500	8.552062 %
3	CCJ HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
4	LOCC HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
5	SAINT BRUNO HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
6	TINCOBAR HOLDINGS CORPORATION	17,774,875	17,774,875	6.665578 %
7	GREATER REUNION HOLDINGS INC.	11,402,750	11,402,750	4.276031 %
8	KAY MITOY HOLDINGS INCORPORATED	3,353,750	3,353,750	1.257656 %
9	LLIS HOLDINGS INC.	3,353,750	3,353,750	1.257656 %
10	MAKHIA HOLDINGS INC.	3,353,750	3,353,750	1.257656 %
11	SANTA LAKAN HOLDINGS INC.	3,353,750	3,353,750	1.257656 %
12	BELLBRIE HOLDINGS, INC.	2,683,000	2,683,000	1.006125 %
13	HAVACHLO HOLDINGS INC.	2,683,000	2,683,000	1.006125 %
14	JONIMER HOLDINGS CORP.	2,683,000	2,683,000	1.006125 %
15	SAMIED HOLDINGS CORPORATION	2,683,000	2,683,000	1.006125 %
16	SOMALET HOLDINGS CORP.	2,683,000	2,683,000	1.006125 %
17	FORT BASSETT HOLDINGS INC.	2,012,250	2,012,250	0.754594 %
18	VIDA Y AMORE HOLDINGS CORPORATION	867,000	867,000	0.325125 %
19	PCD NOMINEE CORPORATION (NON-FILIPINO)	744,060	744,060	0.279022 %
20	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	548,850	548,850	0.205819 %
21	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.075000 %
22	MARY OH TAN OR JAYSON TAN DY	161,000	161,000	0.060375 %
23	SMITS, INC. RETIREMENT PLAN	160,000	160,000	0.060000 %
24	G.D. TAN & CO., INC.	132,500	132,500	0.049687 %
25	DISTILERIA BAGO, INC. RETIREMENT PLAN	114,000	114,000	0.042750 %
26	SMHC MULTI-EMPLOYER RETIREMENT PLAN	109,000	109,000	0.040875 %
27	OLIVERIO L. LAPERAL, JR.	68,300	68,300	0.025612 %
28	SMC SHIPPING LIGHTERAGE CORP. RETIREMENT PLAN	67,400	67,400	0.025275 %
29	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	54,000	54,000	0.020250 %
30	GERVEL INC.	42,900	42,900	0.016087 %
31	CAN ASIA INC., RETIREMENT PLAN	40,000	40,000	0.015000 %
32	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	40,000	40,000	0.015000 %
33	ENRIQUE MIGUEL L. YUSINGCO	35,000	35,000	0.013125 %
34	AGNES LOGRONIO BANIQUED	26,000	26,000	0.009750 %
35	ESPERANZA S. PIJUAN	25,000	25,000	0.009375 %
36	BENG LEE ONG OR JOYCE KAREN ONG	20,000	20,000	0.007500 %
37	MA. TERESA L. YUSINGCO	14,700	14,700	0.005512 %
38	PROCESS SYNERGY INC. RETIREMENT PLAN	14,000	14,000	0.005250 %
39	ADRIAN P. MERCADO	13,300	13,300	0.004987 %
40	ANTONIO T. CHUA	10,000	10,000	0.003750 %
41	KAREN ANN C. LAYUG	10,000	10,000	0.003750 %
42	ENRIQUE NOEL L. YUSINGCO	10,000	10,000	0.003750 %
43	ANGELO DE GUZMAN MACABUHAY	7,600	7,600	0.002850 %
44	RAFAEL C. BUENO, JR.	7,000	7,000	0.002625 %
45	KNIGHTS OF COLUMBUS FR. GEORGE J. WILLMANN CHARITIES INC.	5,680	5,680	0.002130 %
46	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	5,500	5,500	0.002062 %
47	CHERRY R. JUDIT OR JEPHERSON A. JUDIT	3,500	3,500	0.001312 %
48	KC PHILIPPINES FOUNDATION, INC.	3,240	3,240	0.001215 %

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Feb 28, 2025

PAGE 2

RANK	STOCKHOLDER NAME	Preferred 2-J	TOTAL SHARES	% OF O/S
49	EDUARDO B. GUTIERREZ	2,000	2,000	0.000750 %
		-----	-----	-----
		266,666,667	266,666,667	100.000000 %
		=====	=====	=====
TOTAL NO. OF SHARES :		266,666,667		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		49		
TOTAL NO. OF ACCOUNTS :		49		

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Feb 28, 2025

PAGE 1

RANK	STOCKHOLDER NAME	Preferred 2-K	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	180,803,065	180,803,065	98.313348 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,151,185	2,151,185	1.169727 %
3	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	445,800	445,800	0.242408 %
4	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	147,000	147,000	0.079933 %
5	MARY OH TAN OR JAYSON TAN DY	100,000	100,000	0.054376 %
6	VIDA Y AMORE HOLDINGS CORPORATION	83,000	83,000	0.045132 %
7	G.D. TAN & CO., INC.	60,000	60,000	0.032626 %
8	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.021750 %
9	ANTONIO T. CHUA	30,000	30,000	0.016313 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	13,950	13,950	0.007585 %
11	KNIGHTS OF COLUMBUS FR. GEORGE J. WILLMANN CHARITIES INC.	7,600	7,600	0.004133 %
12	MA. LOURDES L. JAVELLANA	7,000	7,000	0.003806 %
13	LUIS MA. GIL L. GANA OR GWENDOLYN PETRECIA LL PIMENTEL-GANA	4,000	4,000	0.002175 %
14	KC PHILIPPINES FOUNDATION, INC.	3,400	3,400	0.001849 %
15	JOSE M. JAVELLANA JR.	2,600	2,600	0.001414 %
16	SANDRA MARIE L. JAVELLANA	1,600	1,600	0.000870 %
17	DOMINIQUE MARIE AKIO THERESE P. GANA OR JONATHAN A. PABILLORE	1,400	1,400	0.000761 %
18	EDUARDO B. GUTIERREZ	1,000	1,000	0.000544 %
19	JUSTIN MARIO L. JAVELLANA	800	800	0.000435 %
20	MICHELLE DENISE J. LESACA	800	800	0.000435 %
21	PETRINA MARIA LOUISE P. GANA	700	700	0.000381 %
		-----	-----	-----
		183,904,900	183,904,900	100.000000 %
		=====	=====	=====
TOTAL NO. OF SHARES :		183,904,900		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		21		
TOTAL NO. OF ACCOUNTS :		21		

RANK	STOCKHOLDER NAME	Preferred 2-L	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	161,162,760	161,162,760	97.462581 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	1,333,400	1,333,400	0.806369 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,221,240	1,221,240	0.738540 %
4	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.201622 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.201622 %
6	DEWEY T. TAN OR ZENaida U. TAN	150,000	150,000	0.090712 %
7	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	133,400	133,400	0.080673 %
8	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	133,400	133,400	0.080673 %
9	SMHC MULTI-EMPLOYER RETIREMENT PLAN	80,000	80,000	0.048380 %
10	MAGNOLIA INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
11	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
12	SMITS, INC. RETIREMENT PLAN	66,700	66,700	0.040337 %
13	JOHN BALDWIN TAN	60,000	60,000	0.036285 %
14	ANTONIO T. CHUA	40,000	40,000	0.024190 %
15	G.D. TAN & CO., INC.	38,000	38,000	0.022980 %
16	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.020199 %
17	DISTILERIA BAGO, INC. RETIREMENT PLAN	26,700	26,700	0.016147 %
18	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.012095 %
19	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.012095 %
20	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.008104 %
21	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
22	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.004052 %
23	AGA GERALD E. VILLAROMAN	5,000	5,000	0.003024 %
24	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002419 %
25	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001330 %
26	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.000847 %
		-----	-----	-----
		165,358,600	165,358,600	100.000000 %
		=====	=====	=====

TOTAL NO. OF SHARES : 165,358,600
TOTAL NO. OF DISTINCT STOCKHOLDERS : 26
TOTAL NO. OF ACCOUNTS : 26

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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Feb 28, 2025

PAGE 1

RANK	STOCKHOLDER NAME	Preferred 2-M	TOTAL SHARES	% OF O/S
1	GOVERNMENT SERVICE INSURANCE SYSTEM	133,333,330	133,333,330	76.923079 %
2	SOCIAL SECURITY SYSTEM	17,333,333	17,333,333	10.000000 %
3	THE INSULAR LIFE ASSURANCE COMPANY LTD.	13,333,330	13,333,330	7.692306 %
4	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	7,999,999	7,999,999	4.615384 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	1,333,333	1,333,333	0.769231 %
		-----	-----	-----
		173,333,325	173,333,325	100.000000 %
		=====	=====	=====
TOTAL NO. OF SHARES :		173,333,325		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		5		
TOTAL NO. OF ACCOUNTS :		5		

RANK	STOCKHOLDER NAME	Preferred 2-N	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	90,678,390	90,678,390	90.574139 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,666,700	2,666,700	2.663634 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	1,688,410	1,688,410	1.686469 %
4	SAN MIGUEL FOODS INC. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,333,400	1,333,400	1.331867 %
6	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	600,000	600,000	0.599310 %
7	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	266,700	266,700	0.266393 %
8	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
9	SMITS, INC. RETIREMENT PLAN	200,000	200,000	0.199770 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	186,700	186,700	0.186485 %
11	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	160,000	160,000	0.159816 %
12	DISTILERIA BAGO, INC. RETIREMENT PLAN	80,000	80,000	0.079908 %
13	NCC RETIREMENT PLAN	66,700	66,700	0.066623 %
14	JIMMY SANTOS ONG	57,000	57,000	0.056934 %
15	ENRIQUE LL. YUSINGCO	55,000	55,000	0.054937 %
16	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	53,400	53,400	0.053339 %
17	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.053339 %
18	G.D. TAN & CO., INC.	53,000	53,000	0.052939 %
19	RUBEN S. ONG OR RICHARD AUSTIN ONG	47,500	47,500	0.047445 %
20	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.039954 %
21	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.033362 %
22	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
23	PROCESS SYNERGY INC. RETIREMENT PLAN	26,700	26,700	0.026669 %
24	LUCILLE LOPEZ HIRANG	26,600	26,600	0.026569 %
25	KAREN ANN C. LAYUG	26,000	26,000	0.025970 %
26	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.019977 %
27	MICHAEL ANGELO O. LOPEZ OR MA. ANA KHRISTINA L. ATIENZA OR JOSE EMANUEL O. LOPEZ	20,000	20,000	0.019977 %
28	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.019977 %
29	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.019977 %
30	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.019977 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	13,400	13,400	0.013385 %
33	MA. TERESA L. YUSINGCO	12,000	12,000	0.011986 %
34	SLG MULTI-EMPLOYER RETIREMENT PLAN	5,400	5,400	0.005394 %
35	HENRY P. YUSINGCO IV	4,000	4,000	0.003995 %
36	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.002197 %
37	JOSE MANUEL R. SAN JUAN	1,400	1,400	0.001398 %
38	MICHELLE MARIE Y. SAN JUAN	1,400	1,400	0.001398 %
39	ENRICO DELA LLANA YUSINGCO	1,400	1,400	0.001398 %
40	GLADYS MARYPET REYES YUSINGCO	1,400	1,400	0.001398 %

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2025-03-10
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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Feb 28, 2025

PAGE 2

RANK	STOCKHOLDER NAME	Preferred 2-N	TOTAL SHARES	% OF O/S

		100,115,100	100,115,100	100.000000 %
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TOTAL NO. OF SHARES :	100,115,100
TOTAL NO. OF DISTINCT STOCKHOLDERS :	40
TOTAL NO. OF ACCOUNTS :	40

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	142,602,550	142,602,550	75.909069 %
2	SOCIAL SECURITY SYSTEM	27,800,000	27,800,000	14.798278 %
3	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	10,000,000	10,000,000	5.323121 %
4	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,000,000	2,000,000	1.064624 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	2,000,000	2,000,000	1.064624 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	606,800	606,800	0.323007 %
7	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.177473 %
8	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.177473 %
9	GENTEEL HOLDINGS, INC.	270,000	270,000	0.143724 %
10	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	266,700	266,700	0.141968 %
11	SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	200,000	200,000	0.106462 %
12	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.106462 %
13	MAPRAZ HOLDINGS, INC.	135,000	135,000	0.071862 %
14	SPAGNOLO HOLDINGS, INC.	135,000	135,000	0.071862 %
15	MAGNOLIA INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
16	SMHC MULTI-EMPLOYER RETIREMENT PLAN	133,400	133,400	0.071010 %
17	SMITS, INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
18	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	106,700	106,700	0.056798 %
19	CAROUSEL HOLDINGS, INC.	100,000	100,000	0.053231 %
20	MONACO HOLDINGS, INC.	100,000	100,000	0.053231 %
21	DISTILERIA BAGO, INC. RETIREMENT PLAN	53,400	53,400	0.028425 %
22	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.028425 %
23	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.017779 %
24	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.010646 %
25	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.010646 %
26	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.010646 %
27	G.D. TAN & CO., INC.	13,500	13,500	0.007186 %
28	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.007133 %
29	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.005323 %
30	MA. TERESA L. YUSINGCO	8,000	8,000	0.004258 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
33	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002129 %
34	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001171 %
35	MELIZA S. SAN LUIS	2,000	2,000	0.001065 %
36	EDUARDO B. GUTIERREZ	1,000	1,000	0.000532 %
37	JAN MILLICENT S. SAN LUIS	1,000	1,000	0.000532 %
38	MYRA P. VILLANUEVA	1,000	1,000	0.000532 %
39	JUAN CARLOS V. CABREZA	250	250	0.000133 %

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2025-03-10
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San Miguel Corporation
STOCK TRANSFER MODULE
List of Stockholders
As of Feb 28, 2025

PAGE 2

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S

		187,859,700	187,859,700	100.000000 %
		=====	=====	=====

TOTAL NO. OF SHARES :	187,859,700
TOTAL NO. OF DISTINCT STOCKHOLDERS :	39
TOTAL NO. OF ACCOUNTS :	39