



SAN MIGUEL CORPORATION

January 27, 2023

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Manager, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "ERC says court denies hold order vs its ruling In Sept." posted in BusinessWorld (Online Edition) on January 27, 2023, which reported in part that:

"The Energy Regulatory Commission (ERC) on Thursday said the appellate court denied the issuance of a hold order sought by a unit of San Miguel Corp. that was meant to suspend the agency's order issued in September last year.

In a statement, the ERC said the government counsel received on Jan. 26 a copy of a resolution issued by the Court of Appeals' 16th Division dated Jan. 13 denying the petition for a temporary restraining order (TRO) or preliminary injunction filed by San Miguel Energy Corp. (SMEC).

...."

By way of response to the Exchange, we confirm that the 16th Division of the Court of Appeals (the "Court of Appeals") issued a Resolution on January 13, 2023 in the case entitled: San Miguel Energy Corporation v. Energy Regulatory Commission CA-G.R. SP No. 176037 (the "Resolution"), denying the petition for the issuance of a temporary restraining order or preliminary injunction filed by San Miguel Energy Corp. ("SMEC"), as advised by the Energy Regulatory Commission (the "ERC") and reported in the aforementioned news article. We received a copy of the Resolution this afternoon from Poblador Bautista Reyes Law Offices, the counsel of record of SMEC.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer