



March 27, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen:

At the Special Meeting of the Stockholders of San Miguel Corporation (the "Corporation") held today, March 27, 2025, the stockholders of the Corporation representing at least 2/3 of the total outstanding capital stock of the Corporation approved the delegation to the Board of Directors of the Corporation the power to amend By-laws of the Corporation.

The approval of two-thirds (2/3) of the outstanding capital stock of the Corporation of the delegation is in compliance with Section 47 of the Revised Corporation Code of the Philippines.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer