SAN MIGUEL
CORPORATION

June 11, 2024

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Mr. Noberto T. Moreno**
OIC, Disclosure Department

Re: **Declaration of Cash Dividends on the Common Shares**

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, June 11, 2024, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.

The dividend payment date is on July 26, 2024, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of May 31, 2024. Payment shall be made to the stockholders of record of the aforementioned common shares as of June 28, 2024. The books of the Corporation will be closed from July 1 to 5, 2024.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer