



November 8, 2022

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Manager, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "DOTr inspects P735-B Bulacan airport" posted in Manila Bulletin (Online Edition) on November 7, 2022, which reported in part that:

"The Department of Transportation (DOTr) conducted an inspection of the P735-billion New Manila International Airport (NMIA) in Bulacan over this weekend.

....

Works on the NMIA officially started on September 18, 2019, after the DOTr signed a concession agreement with San Miguel Aerocity Inc. (SMAI), a wholly-owned subsidiary of San Miguel Holdings Corp., and infrastructure arm of SMC.

....

NMIA is scheduled to start commercial operations in 2027.

...."

By way of response to the Exchange, we confirm that the representatives of the Department of Transportation visited the site to monitor the progress of the New Manila International Airport (NMIA) Project located in the Province of Bulacan, and that the NMIA is targeted to start commercial operations by 2027 in accordance with the Concession Agreement, as reported in the aforementioned news article

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer