



December 5, 2024

The Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Re: **Declaration of Cash Dividends on the
Common Shares**

Gentlemen:

We advise that at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, December 5, 2024, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.

The dividend payment date is on January 24, 2025, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of September 30, 2024. Payment shall be made to the stockholders of record of the aforementioned common shares as of January 3, 2025. The books of the Corporation will be closed from January 6 to 10, 2025.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer