



September 6, 2024

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Gentlemen:

We are enclosing herewith a copy of the response of the Company to the Letter-Advice of the Philippine Dealing & Exchange Corp.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer



September 6, 2024

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in the Manila Bulletin, September 6, 2024
Titled: “Business journalists convene forum to discuss
rehabilitation of NAIA”

Gentlemen:

By way of response to the Letter-Advice, dated September 6, 2024, relating to the above-captioned subject, we advise that the excerpts contained in the aforesaid news article are accurate.

We trust we have addressed the inquiry made by your office.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer

Strictly Private and Confidential

6 September 2024

San Miguel Corporation
No. 40 San Miguel Avenue
Mandaluyong City

Attention: **Mr. Ferdinand K. Constantino**
Corporate Information Officer

Re: Inquiry Regarding Accuracy of News Article

Ladies and Gentlemen:

We have noted the publication of a news article in the *Manila Bulletin* on 6 September 2024¹, titled “*Business journalists convene forum to discuss rehabilitation of NAIA*”. The article reported in part that:

“The Economic Journalists Association of the Philippines (EJAP), in partnership with San Miguel Corp. (SMC), is hosting the first aviation forum.

The EJAP-SMC Aviation Forum will be held on Monday, Sept. 9 at the Makati Diamond Residences. The forum precedes the management transfer of the Ninoy Aquino International Airport (NAIA) to the private sector.

Transportation Secretary Jaime Bautista will discuss the changes that local and foreign travelers can expect when the operation and maintenance of NAIA is taken over by the New NAIA Infrastructure Corp. (NNIC), led by SMC.

This will launch the \$P170 billion modernization project aimed at improving and accommodating the increasing demand for air travel and addressing the airport’s congestion issues.

SMC Chairman and CEO, Ramon Ang, will deliver the opening remarks and showcase the conglomerate’s plans for NAIA.

Ang will be joined by NNIC General Manager Angelito Alvarez, who will discuss NAIA’s detailed rehabilitation plan, new terminal assignments, and the new passenger terminal building, among other topics.

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xxx

xxx”

We request your confirmation regarding the accuracy of the above excerpt.

Respectfully,



ATTY. SUZY CLAIRE R. SELLEZA
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Ref. No. CL-2024-038-SMC

¹ <https://mb.com.ph/2024/9/6/business-journalists-convene-forum-to-discuss-rehabilitation-of-naia>