SAN MIGUEL CORPORATION

August 5, 2021

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Re: **Suspension of Trading of San Miguel Corporation Series "2" Preferred Shares - Subseries C (SMC2C Shares), and Subseries E (SMC2E Shares)**

Gentlemen:

San Miguel Corporation (the "Company") requests the Exchange for the suspension of trading from of the following subseries of the Series "2" Preferred Shares:

(a) Two Hundred Fifty-Five Million Five Hundred Fifty-Nine Thousand Four Hundred (255,559,400) Subseries "2-C" Preferred Shares; and

(b) One Hundred Thirty-Four Million One Hundred (134,000,100) Subseries "2-E" Preferred Shares

In order to Company the opportunity to process the payment of the proceeds from the redemption of the SMC2C and SMC2E Preferred Shares to the stockholders of record, the Company requests that the trading of SMC2C and SMC2E Shares be suspended beginning September 7, 2021, which is the ex-date up to redemption date which is September 21, 2021.

Please contact the following should you have any questions or require additional information relating to the request for trading suspension:

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Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer