



June 14, 2022

The Philippine Stock Exchange, Inc.
Disclosure Department
9th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Manager, Disclosure Department

Gentlemen:

We advise that, at the Annual Stockholders' Meeting of San Miguel Corporation (the "Corporation") held today, June 14, 2022, the following were approved:

1. Election of Directors

The following directors were duly elected by the stockholders of the Corporation:

Ramon S. Ang
John Paul L. Ang
Aurora T. Calderon
Joselito D. Campos, Jr.
Jose C. de Venecia, Jr.
Menardo R. Jimenez
Estelito P. Mendoza
Alexander J. Poblador
Thomas A. Tan
Iñigo Zobel
Ramon F. Villavicencio
Teresita J. Leonardo-De Castro – Independent Director
Reynato S. Puno – Independent Director
Margarito B. Teves – Independent Director
Diosdado M. Peralta – Independent Director

2. Approval of Directors Fees for 2021

The stockholders of the Corporation approved the payment of Directors' Fees for 2021 amounting to P72.39 Million.

3. Appointment of External Auditors

The stockholders of the Corporation approved the appointment of the auditing firm of R. G. Manabat & Co., CPAs as the External Auditor of the Corporation for the year 2022.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer