



September 22, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen:

Further to the Notice of Redemption of the Series 2 Preferred Shares Subseries 2-F of San Miguel Corporation (the "Corporation") dated September 2, 2025, submitted to the Exchange, we advise and confirm that the Corporation paid the proceeds for the redemption of the Series 2 Preferred Shares Subseries 2-F (SMC2F shares) due to the stockholders of record thereof commencing today, September 22, 2025. As of close of business hours, 218, 592,214 SMC2F shares have been redeemed representing approximately 97.9% of the SMC2F shares and the amount of P16,394,416,050.00, as redemption proceeds have been paid.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer