



SAN MIGUEL CORPORATION

December 2, 2021

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Re: **Designation of Mr. Ramon S. Ang as**
President and Chief Executive Officer

Gentlemen:

In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held on December 2, 2021, we disclose that the Board of Directors confirmed the change in the designation of Mr. Ramon S. Ang from "President and Chief Operating Officer" to "President and Chief Executive Officer," in accordance with the approval of the Amended By-Laws of the Corporation by the Securities and Exchange Commission on November 2, 2021 which delineated and identified the roles, functions and duties of the Chairman of the Board, and the President and Chief Executive Officer, respectively.

Mr. Ramon S. Ang will continue to concurrently act as the Vice Chairman of the Corporation.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer