



SAN MIGUEL CORPORATION

December 2, 2021

The Philippine Stock Exchange, Inc.

Disclosure Department

6th Floor, Philippine Stock Exchange Tower

28th Street, corner 5th Avenue

Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held on December 2, 2021, we disclose that the Board declared cash dividends for Common Shares at P0.35 per share. The cash dividends are payable on January 21, 2022 to all common stockholders of record as of January 4, 2022. The stock and transfer books of the Corporation will be closed from January 5 to January 11, 2022.

The dividends shall be paid out of the unrestricted retained earnings of the Company distributable as dividends as of October 31, 2021.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer