



SAN MIGUEL CORPORATION

November 11, 2021

The Philippine Stock Exchange, Inc.

Disclosure Department

6th Floor, Philippine Stock Exchange Tower

28th Street, corner 5th Avenue

Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Re: **Declaration of Cash Dividends on the**
Series "2" Preferred Shares

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, November 11, 2021, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of September 30, 2021, distributable as dividends to all stockholders of record as of December 21, 2021 on the following shares of the Corporation to be paid on January 7, 2022, as follows:

<u>Class of Shares</u>	<u>Dividend Amount per share</u>
Series "2" Preferred Shares - Subseries "F"	₱1.27635
Series "2" Preferred Shares - Subseries "H"	₱1.1854125
Series "2" Preferred Shares - Subseries "I"	₱1.18790625
Series "2" Preferred Shares - Subseries "J"	₱0.890625
Series "2" Preferred Shares - Subseries "K"	₱0.84375

The books of the Corporation will be closed from December 22, 2021 to December 29, 2021.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer