



September 22, 2022

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Manager, Disclosure Department

Gentlemen:

We advise that at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, September 22, 2022, the Board of Directors approved the declaration of cash dividends on the common shares of the Corporation at ₱0.35 per share.

The cash dividends for the common shares are payable on October 28, 2022 to all stockholders of record of the common shares as of October 7, 2022. The stock and transfer books of the Corporation will be closed from October 10 to 14, 2022.

The dividends shall be paid out of the unrestricted retained earnings of the Company available for distribution as dividends as of August 31, 2022.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer 