SAN MIGUEL CORPORATION

YOUR WORLD **MADE BETTER**

ANALYSTS' BRIEFING

2021 FIRST SEMESTER RESULTS

August 05, 2021

SAN MIGUEL CORPORATION

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*410,124*	*352,796*	*16%*
Income from Operations	*61,016*	*14,928*	*309%*
Net Income	*29,570*	*(3,988)*	*841%*
EBITDA	*80,660*	*42,186*	*91%*

SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*146,791*	*122,815*	*20%*
Income from Operations	*23,042*	*11,363*	*103%*
Net Income	*17,363*	*7,338*	*137%*

SAN MIGUEL BREWERY INC.

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*54,332*	*42,793*	*27%*
Income from Operations	*12,077*	*7,359*	*64%*
Net Income	*9,507*	*5,023*	*89%*

GINEBRA SAN MIGUEL INC.

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*20,228*	*14,843*	*36%*
Income from Operations	*2,614*	*1,807*	*45%*
Net Income	*2,087*	*1,257*	*66%*

SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*72,236*	*65,180*	*11%*
Income from Operations	*8,359*	*2,246*	*272%*
Net Income	*6,178*	*1,338*	*362%*

SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

'The SMC Hub'

New Products

Purefoods Ready-to-Eat

Seafood Line

Plant-based

Magnolia Ready-to-Cook chicken products

SAN MIGUEL PACKAGING GROUP

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*14,617*	*14,512*	*1%*
Income from Operations	*614*	*318*	*93%*

SMC GLOBAL POWER HOLDINGS CORP.

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*60,279*	*57,177*	*5%*
Income from Operations	*17,158*	*18,120*	*-5%*
Net Income	*12,219*	*9,063*	*35%*

PETRON CORPORATION

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*174,131*	*152,357*	*14%*
Income from Operations	*8,948*	*(14,543)*	*162%*
Net Income	*3,873*	*(14,236)*	*127%*

SMC INFRASTRUCTURE

SMC INFRASTRUCTURE
FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
Net Sales	*8,485*	*6,675*	*27%*
Income from Operations	*2,319*	*951*	*144%*

SAN MIGUEL CORPORATION
FIRST SEMESTER 2021

LATEST DEVELOPMENTS

- SMC successfully issued and listed in PDEx its Series I fixed-rate bonds amounting to Php30 billion, with an interest rate of 3.3832% per annum due 2027

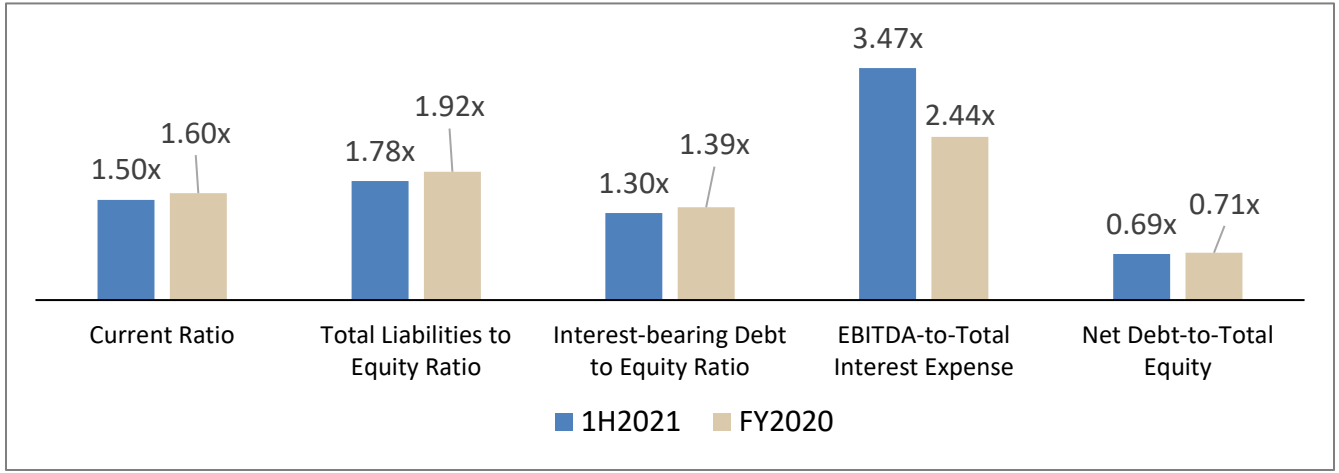
- SMC Global Power issued and listed in the SGX last June 09, 2021 its US$600 million Senior Perpetual Capital Securities with an interest rate of 5.45% per annum

- SMC Global Power successfully redeemed its Series A fixed rate bonds amounting to Php6.15 billion last July 12, 2021

SMC FINANCIAL POSITION

FIRST SEMESTER 2021

IN BILLION PESOS	As of June 2021	As of December 2020
Total Assets	1,953	1,912
Cash	347	347
Interest –bearing Debt	912	908



SAN MIGUEL CORPORATION

FIRST SEMESTER 2021

THANK YOU.

VISIT OUR WEBSITES

San Miguel Corporation	-	*www.sanmiguel.com.ph*
San Miguel Brewery Inc.	-	*www.sanmiguelbrewery.com.ph*
Ginebra San Miguel Inc.	-	*www.ginebrasanmiguel.com*
San Miguel Food and Beverage, Inc.	-	*www.smfb.com.ph*
Petron Corporation	-	*www.petron.com*
SMC Global Power Holdings Corp.	-	*www.smcglobalpower.com.ph*

CONTACT US AT INVESTOR RELATIONS

SMC	+632 8632 3422/+632 8632 3423
SMFB	+632 8632 3417
Petron	+632 8884 9265