SAN MIGUEL
CORPORATION

March 13, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: **Declaration of Cash Dividends on the Common Shares**

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, March 13, 2025, the Board of Directors of the Corporation declared cash dividends on the common shares of the Corporation in the amount of P0.35 per common share.

The dividend payment date is on April 25, 2025, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of December 31, 2024. Payment shall be made to the stockholders of record of the aforementioned common shares as of March 28, 2025. The books of the Corporation will be closed from March 31 to April 7, 2025.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer