



SAN MIGUEL CORPORATION

September 6, 2018

Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, Philippine Stock Exchange Center
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In accordance with Section 13 of the Revised Disclosure Rules of the Philippine Stock Exchange, please be informed that the following principal officer(s) of San Miguel Corporation acquired the following shares of the Company.

<u>Officer(s)</u>	<u>No. of Shares</u>	<u>Class</u>	<u>Nature of Transaction</u>	<u>Date of Transaction</u>
Joseph N. Pineda	34,122	Common	Exercised Stock Option under the SMC Long-Term Incentive Plan	September 4, 2018

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary