



September 11, 2024

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Gentlemen:

We are enclosing herewith a copy of the response of the Company to the Letter-Advice of the Philippine Dealing & Exchange Corp.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer



September 11, 2024

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in the Manila Bulletin, September 9, 2024
Titled: "San Miguel unveils three-pronged plan for
New NAIA"

Gentlemen:

By way of response to the Letter-Advice, dated September 10, 2024, relating to the above-captioned subject, we confirm that the statements of Mr. Ramon S. Ang, as quoted in the news article appearing in the Manila Bulletin (Online Edition), reflect the views expressed by the representatives of the New NAIA Infra Corp during the forum held by the Economic Journalista Association of the Philippines, while the last two (2) paragraphs relating to the passenger service charges and the expected government revenues may be attributable to the representatives of the Department of Transportation.

We trust we have addressed the inquiry made by your office.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer



Strictly Private and Confidential

10 September 2024

San Miguel Corporation
No. 40 San Miguel Avenue
Mandaluyong City

Attention: **Mr. Ferdinand K. Constantino**
Corporate Information Officer

Re: Inquiry Regarding Accuracy of News Article

Ladies and Gentlemen:

We have noted the publication of a news article in the *Manila Bulletin* on 9 September 2024¹, titled "*San Miguel unveils three-pronged plan for 'New NAIA'*". The article reported in part that:

"The Ninoy Aquino International Airport (NAIA), notorious for its congestion and delays, is about to get a much-needed facelift. The San Miguel Corp. (SMC) consortium has pledged to revamp the airport and improve the travel experience for millions of passengers."

Starting Sept. 14, the SMC-led New NAIA Infrastructure Corp. will begin a major overhaul of the Manila's main airport, starting with terminal reassignments and initial rehabilitation efforts."

During a forum held by the Economic Journalists Association of the Philippines (EJAP), SMC chairman and chief executive officer Ramon Ang expressed excitement over the upcoming NAIA turnover."

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"This rehabilitation and expansion will take time, and there will be no shortcuts. However, we will be working very hard these coming months to make sure that some quick improvements will already be felt within the first three to six months," Ang stated."

Furthermore, a change in passenger service charges (PSC) will be felt next year. A 72 percent increase will be adjusted for foreign flights, while 95 percent is expected for domestic takeoffs."

"The airport privatization is expected to generate approximately P900 billion in government revenues for the duration of the concession agreement," The DOTr chief said."

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We request your confirmation regarding the accuracy of the above excerpt.

Respectfully,

ATTY. SUZY CLAIRE R. SELLEZA
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Ref. No. CL-2024-039-SMC

¹ <https://mb.com.ph/2024/9/9/naia-s-four-year-countdown-san-miguel-unveils-rehabilitation-plans>